

Lindsay Ford Superannuation Fund

Create Entries Report

For the period 11 June 2021 to 30 June 2021

Create Entries Financial Year Summary 01 July 2020 - 30 June 2021

Total Profit	Amount
Income	204,303.34
Less Expense	100,519.44
Total Profit	103,783.90

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	103,783.90
Less Permanent Differences	83,259.83
Less Timing Differences	0.00
Less Exempt Pension Income	131,149.00
Less Other Non Taxable Income	(69,000.00)
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	30,719.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	3,958.42
Less Realised Accounting Capital Gains	(41,541.40)
Less Accounting Trust Distributions	115,000.00
Add Taxable Trust Distributions	81,912.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	2.11
Taxable Income	1,508.00
Income Tax on Taxable Income or Loss	226.20

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	172,783.90
Franking Credits	3,958.42
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	176,742.32

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	226.20

Segment 1 from 11 June 2021 to 11 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	1,710.72
Less Expense	0.00
Total Profit	1,710.72

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	1,710.72
Less Permanent Differences	1,710.72
Less Timing Differences	0.00
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Taxable Income	0.00
Income Tax on Taxable Income or Loss	0.00

Member Weighted Balance Summary	Weighting%	Amount
Lindsay Ford(FORLIN00004P)	43.65	1,116,289.12
Lindsay Ford(FORLIN00007P)	8.12	207,739.47
Lindsay Ford(FORLIN00012A)	0.00	0.00
Alison Ford(FORALI00004P)	40.86	1,045,272.85
Alison Ford(FORALI00014P)	2.16	55,346.26
Alison Ford(FORALI00017P)	5.21	133,376.29
Alison Ford(FORALI00022P)	0.00	0.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	1,710.72
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	1,710.72

Allocation to Members	Weighting%	Amount
Lindsay Ford(FORLIN00004P)	43.65	746.73
Lindsay Ford(FORLIN00007P)	8.12	138.91
Lindsay Ford(FORLIN00012A)	0.00	0.00
Alison Ford(FORALI00004P)	40.86	699.00
Alison Ford(FORALI00014P)	2.16	36.95
Alison Ford(FORALI00017P)	5.21	89.13
Alison Ford(FORALI00022P)	0.00	0.00

Accumulation Weighted Balance Summary	Weighting%	Amount
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Accumulation Weighted Balance Summary	Weighting%	Amount
Lindsay Ford(FORLIN00004P)	43.65	1,116,289.12
Lindsay Ford(FORLIN00007P)	8.12	207,739.47
Lindsay Ford(FORLIN00012A)	0.00	0.00
Alison Ford(FORALI00004P)	40.86	1,045,272.85
Alison Ford(FORALI00014P)	2.16	55,346.26
Alison Ford(FORALI00017P)	5.21	133,376.29
Alison Ford(FORALI00022P)	0.00	0.00

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	0.00

Allocation to Members	Weighting%	Amount
Lindsay Ford(FORLIN00004P)	43.65	0.00
Lindsay Ford(FORLIN00007P)	8.12	0.00
Lindsay Ford(FORLIN00012A)	0.00	0.00
Alison Ford(FORALI00004P)	40.86	0.00
Alison Ford(FORALI00014P)	2.16	0.00
Alison Ford(FORALI00017P)	5.21	0.00
Alison Ford(FORALI00022P)	0.00	0.00

Calculation of daily member weighted balances

Lindsay Ford (FORLIN00004P)

Member Balance

01/07/2020	50010	Opening Balance	1,116,289.12	1,116,289.12
Total Amount (Weighted)				1,116,289.12

Lindsay Ford (FORLIN00007P)

Member Balance

01/07/2020	50010	Opening Balance	223,444.74	223,444.74
11/06/2021	54500	Benefits Paid/Transfers Out	(15,705.27)	(15,705.27)
Total Amount (Weighted)				207,739.47

Lindsay Ford (FORLIN00012A)

Member Balance

01/07/2020	50010	Opening Balance	34,294.73	34,294.73
11/06/2021	54500	Benefits Paid/Transfers Out	(34,294.73)	(34,294.73)
Total Amount (Weighted)				0.00

Alison Ford (FORALI00004P)

Member Balance

01/07/2020	50010	Opening Balance	1,045,272.85	1,045,272.85
Total Amount (Weighted)				1,045,272.85

Calculation of daily member weighted balances

Alison Ford (FORALI00014P)

Member Balance

01/07/2020	50010	Opening Balance	55,346.26	55,346.26
Total Amount (Weighted)				55,346.26

Alison Ford (FORALI00017P)

Member Balance

01/07/2020	50010	Opening Balance	163,971.70	163,971.70
11/06/2021	54500	Benefits Paid/Transfers Out	(30,595.41)	(30,595.41)
Total Amount (Weighted)				133,376.29

Alison Ford (FORALI00022P)

Member Balance

01/07/2020	50010	Opening Balance	19,404.59	19,404.59
11/06/2021	54500	Benefits Paid/Transfers Out	(19,404.59)	(19,404.59)
Total Amount (Weighted)				0.00

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	66,868.39
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	28.99
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Final Segment 2 from 12 June 2021 to 30 June 2021

Pool Name Unsegregated Pool

Total Profit	Amount
Income	12,788.34
Less Expense	15,368.63
Total Profit	(2,580.29)

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	(2,580.29)
Less Permanent Differences	19,044.28
Less Timing Differences	0.00
Less Exempt Pension Income	15,050.12
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	15,103.37
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	(41,570.39)
Less Accounting Trust Distributions	20,000.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	0.93
Taxable Income	0.00
Income Tax on Taxable Income or Loss	(15,072.31)

Member Weighted Balance Summary	Weighting%	Amount
Lindsay Ford(FORLIN00004P)	43.64	1,117,035.85
Lindsay Ford(FORLIN00007P)	8.12	207,878.38
Alison Ford(FORALI00004P)	40.86	1,045,971.85
Alison Ford(FORALI00014P)	2.17	55,383.21
Alison Ford(FORALI00017P)	5.21	133,465.42

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(2,580.29)
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	(2,580.29)

Allocation to Members	Weighting%	Amount
Lindsay Ford(FORLIN00004P)	43.64	(1,126.04)
Lindsay Ford(FORLIN00007P)	8.12	(209.52)
Alison Ford(FORALI00004P)	40.86	(1,054.31)
Alison Ford(FORALI00014P)	2.17	(55.99)
Alison Ford(FORALI00017P)	5.21	(134.43)

Accumulation Weighted Balance Summary	Weighting%	Amount
Lindsay Ford(FORLIN00004P)	43.64	1,117,035.85
Lindsay Ford(FORLIN00007P)	8.12	207,878.38

Accumulation Weighted Balance Summary	Weighting%	Amount
Alison Ford(FORALI00004P)	40.86	1,045,971.85
Alison Ford(FORALI00014P)	2.17	55,383.21
Alison Ford(FORALI00017P)	5.21	133,465.42

Income Tax Expense Available for Allocation	Amount
Total Income Tax Expense Allocation	(15,072.31)

Allocation to Members	Weighting%	Amount
Lindsay Ford(FORLIN00004P)	43.64	(6,577.56)
Lindsay Ford(FORLIN00007P)	8.12	(1,223.87)
Alison Ford(FORALI00004P)	40.86	(6,158.55)
Alison Ford(FORALI00014P)	2.17	(327.06)
Alison Ford(FORALI00017P)	5.21	(785.27)

Calculation of daily member weighted balances

Lindsay Ford (FORLIN00004P)

Member Balance

01/07/2020	50010	Opening Balance	1,117,035.85	1,117,035.85
Total Amount (Weighted)				1,117,035.85

Lindsay Ford (FORLIN00007P)

Member Balance

01/07/2020	50010	Opening Balance	207,878.38	207,878.38
Total Amount (Weighted)				207,878.38

Alison Ford (FORALI00004P)

Member Balance

01/07/2020	50010	Opening Balance	1,045,971.85	1,045,971.85
Total Amount (Weighted)				1,045,971.85

Alison Ford (FORALI00014P)

Member Balance

01/07/2020	50010	Opening Balance	55,383.21	55,383.21
Total Amount (Weighted)				55,383.21

Alison Ford (FORALI00017P)

Member Balance

01/07/2020	50010	Opening Balance	133,465.42	133,465.42
Total Amount (Weighted)				133,465.42

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	66,868.39
Current year capital losses from Unsegregated Pool	41,570.39
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	28.99
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations

Segment 11 June 2021 to 11 June 2021

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Segment 12 June 2021 to 30 June 2021

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) **0.00**

Applied/Claimed FTO **0.00**

Allocations of Foreign Tax Offset to Members

Lindsay Ford(FORLIN00004P) - 100.00 %	0.00
Lindsay Ford(FORLIN00007P) - 0.00 %	0.00
Alison Ford(FORALI00004P) - 0.00 %	0.00
Alison Ford(FORALI00014P) - 0.00 %	0.00
Alison Ford(FORALI00017P) - 0.00 %	0.00

Total Foreign Tax Offset Allocated to Members **0.00**