

**R & HM Hartman & RW & UJ
Reynolds & Hartman Super**

ABN23207396998

Financial Statements

For the year ended 30 June 2021

R & HM Hartman & RW & UJ Reynolds & Hartman Super
ABN 23 207 396 998

Contents

[Detailed Profit and Loss Statement](#)

[Detailed Balance Sheet](#)

[Partners' Profit Distribution Summary](#)

[Depreciation Schedule](#)

[Compilation Report](#)

[Partner Declaration](#)

R & HM Hartman & RW & UJ Reynolds & Hartman Super

ABN 23 207 396 998

Detailed Profit and Loss Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Interest received	0.10	0.11
Rents received	180,741.11	173,195.19
Reimbursements	56,562.23	43,359.12
Total income	<u>237,303.44</u>	<u>216,554.42</u>
Expenses		
Accountancy	2,750.00	2,600.00
Bank Fees And Charges	171.56	187.60
Depreciation - plant	1,203.00	1,390.00
Depreciation - buildings	15,142.00	15,142.00
Interest - Australia	5.17	
Management Fees	15,823.10	741.71
Council and water rates		27,609.05
Land Tax		1,333.50
Strata Levies		16,500.00
Total expenses	<u>35,094.83</u>	<u>65,503.86</u>
Net Profit from Ordinary Activities before income tax	<u><u>202,208.61</u></u>	<u><u>151,050.56</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

R & HM Hartman & RW & UJ Reynolds & Hartman Super

ABN 23 207 396 998

Detailed Balance Sheet as at 30 June 2021

	Note	2021	2020
		\$	\$
Proprietors' Funds			
Hartman Superannuation Fund (Donald)		482,133.86	(33,402.02)
Donald Hartman		173,486.41	(14,314.87)
The Hartman Superannuation Fund (Rob)		655,620.26	(47,717.76)
Roduna Superannuation Fund		655,620.26	(47,716.88)
Total Proprietors' Funds		1,966,860.79	(143,151.53)
Represented by:			
Current Assets			
Cash Assets			
BankWest Rental account		1,799.28	1,338.93
		<u>1,799.28</u>	<u>1,338.93</u>
Receivables			
Rental Bond		3,000.00	3,000.00
Ayers Real Estate		1,224.40	786.43
		<u>4,224.40</u>	<u>3,786.43</u>
Total Current Assets		6,023.68	5,125.36

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

R & HM Hartman & RW & UJ Reynolds & Hartman Super

ABN 23 207 396 998

Detailed Balance Sheet as at 30 June 2021

	Note	2021	2020
		\$	\$
Non-Current Assets			
Inventories			
- development costs		605,693.00	605,693.00
Less: Capital Works Deductions		(205,658.00)	(190,516.00)
Revaluation of Property and Fixtures		2,081,803.71	
- rates taxes & interest		54,102.29	10,572.00
Holding cost - Insurance		9,321.00	9,321.00
		<u>2,545,262.00</u>	<u>435,070.00</u>
Property, Plant and Equipment			
Land - Lot 511 Grand Boulevard		196,971.00	196,971.00
Fixtures & Fittings		61,093.00	61,093.00
Less: Accumulated depreciation		(53,326.00)	(52,123.00)
		<u>204,738.00</u>	<u>205,941.00</u>
Total Non-Current Assets		<u>2,750,000.00</u>	<u>641,011.00</u>
Total Assets		<u>2,756,023.68</u>	<u>646,136.36</u>
Current Liabilities			
Payables			
Unsecured:			
ATO creditor		4,500.00	4,400.00
		<u>4,500.00</u>	<u>4,400.00</u>
Current Tax Liabilities			
GST payable control account		3,823.00	4,048.00
		<u>3,823.00</u>	<u>4,048.00</u>
Total Current Liabilities		<u>8,323.00</u>	<u>8,448.00</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

R & HM Hartman & RW & UJ Reynolds & Hartman Super

ABN 23 207 396 998

Detailed Balance Sheet as at 30 June 2021

	Note	2021	2020
		\$	\$
<hr/>			
Non-Current Liabilities			
Financial Liabilities			
Unsecured:			
Loan - R & H Hartman		260,279.96	260,279.96
Loan - Rod & Una Reynolds		260,279.96	260,279.96
Loan - D. Hartman		78,083.99	78,083.99
Loan - The Hartman Super Fund (Don)		182,195.98	182,195.98
		<u>780,839.89</u>	<u>780,839.89</u>
Total Non-Current Liabilities		<u>780,839.89</u>	<u>780,839.89</u>
Total Liabilities		<u>789,162.89</u>	<u>789,287.89</u>
Net Assets		<u>1,966,860.79</u>	<u>(143,151.53)</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

R & HM Hartman & RW & UJ Reynolds & Hartman Super

ABN 23 207 396 998

Partners' Profit Distribution Summary

For the year ended 30 June 2021

	2021	2020
	\$	\$
Partners' Share of Profit		
- Hartman Superannuation Fund (Donald)	47,182.02	35,245.13
- Donald Hartman	20,220.85	15,105.05
- The Hartman Superannuation Fund (Rob)	67,402.87	50,350.19
- Roduna Superannuation Fund	67,402.87	50,350.19
Total Profit	<u>202,208.61</u>	<u>151,050.56</u>

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.**

R & HM Hartman & RW & UJ Reynolds & Hartman Super

ABN 23 207 396 998

Partners' Profit Distribution Summary

For the year ended 30 June 2021

	2021	2020
	\$	\$
Hartman Superannuation Fund (Donald)		
Opening balance - Partner	(33,402.02)	(29,097.15)
Capital contribution	485,753.86	
Profit distribution for year	47,182.02	35,245.13
	<u>499,533.86</u>	<u>6,147.98</u>
Less:		
Drawings	(17,400.00)	(39,550.00)
	<u>482,133.86</u>	<u>(33,402.02)</u>
Donald Hartman		
Opening balance - Partner	(14,314.87)	(12,469.92)
Capital contribution	208,180.43	
Profit distribution for year	20,220.85	15,105.05
	<u>214,086.41</u>	<u>2,635.13</u>
Less:		
Drawings	(40,600.00)	(16,950.00)
	<u>173,486.41</u>	<u>(14,314.87)</u>
The Hartman Superannuation Fund (Rob)		
Opening balance - Partner	(47,717.76)	(41,567.95)
Capital contribution	693,935.15	
Profit distribution for year	67,402.87	50,350.19
	<u>713,620.26</u>	<u>8,782.24</u>
Less:		
Drawings	(58,000.00)	(56,500.00)
	<u>655,620.26</u>	<u>(47,717.76)</u>
Roduna Superannuation Fund		
Opening balance - Partner	(47,716.88)	(41,567.07)
Capital contribution	693,934.27	
Profit distribution for year	67,402.87	50,350.19
	<u>713,620.26</u>	<u>8,783.12</u>
Less:		
Drawings	(58,000.00)	(56,500.00)
	<u>655,620.26</u>	<u>(47,716.88)</u>
Total Proprietors' Funds	<u>1,966,860.79</u>	<u>(143,151.53)</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

R & HM Hartman & RW & UJ Reynolds & Hartman Super
ABN 23 207 396 998

Compilation Report to R & HM Hartman & RW & UJ Reynolds & Hartman Super

We have compiled the accompanying special purpose financial statements of R & HM Hartman & RW & UJ Reynolds & Hartman Super, which comprise the balance sheet as at 30 June 2021, the Statement of Profit and Loss for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the partnership that satisfies the information needs of the partners of the partnership.

The Responsibility of the Partners

The partners of R & HM Hartman & RW & UJ Reynolds & Hartman Super are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the partners who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

14 January, 2022

R & HM Hartman & RW & UJ Reynolds & Hartman Super
ABN 23 207 396 998
Partner Declaration

The partners have determined that the partnership is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The partners declare that:

1. the financial statements and notes:-
 - (a) comply with accounting policies as detailed described in Note 1 to the financial statements; and;
 - (b) present fairly the partnership's financial position as at 30 June 2021 and its performance for the period ended on that date;
2. In the partners' opinion, there are reasonable grounds to believe that the partnership will be able to pay its debts as and when they become due and payable.

Hartman Superannuation Fund (Donald)
Partner

Donald Hartman
Partner

Dated: