

J & M TEH SUPERANNUATION FUND**Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	942,015.23
Less	
Increase in MV of investments	686,368.45
Exempt current pension income	148,983.00
Accounting Trust Distributions	147,511.98
	<u>982,863.43</u>
Add	
SMSF non deductible expenses	20,108.00
Pension Payments	78,250.00
Franking Credits	18,220.91
Foreign Credits	869.92
Net Capital Gains	45,118.00
Taxable Trust Distributions	58,898.62
Distributed Foreign income	5,687.81
Benefits Paid/Transfers Out	1,750.00
	<u>228,903.26</u>
SMSF Annual Return Rounding	(2.06)
Taxable Income or Loss	<u>188,053.00</u>
Income Tax on Taxable Income or Loss	28,207.95
Less	
Franking Credits	18,220.91
Foreign Credits	516.46
CURRENT TAX OR REFUND	<u>9,470.58</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(3,172.00)
AMOUNT DUE OR REFUNDABLE	<u>6,557.58</u>