



FINANCIAL STATEMENTS & INCOME TAX RETURN
FOR THE YEAR ENDED
30 JUNE 2022

Prepared for
DG SUPER FUND



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DG Super Fund Reports Index



Trustees Declaration

Statement of Financial Positions

Operating Statement

Detailed Operating Statement

Notes to the Financial Statements

Investment Summary

Investment Summary with Market Movement

Investment Movement

Investment Performance

Contributions Breakdown Report

Members Summary Report

Members Statement

Trustee Minute / Resolution

Investment Strategy

Statement of Taxable Income

SMSF Annual Return

Engagement Letter

Trustee Representation Letter

DG Super Fund
Trustees Declaration

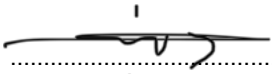
D & L Di Gregorio Pty Ltd ACN: 646093656


The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the directors of the trustee company by:


.....
Dina Georges
D & L Di Gregorio Pty Ltd
Director


.....
Luciano Di Gregorio
D & L Di Gregorio Pty Ltd
Director

Dated this **11th** day of **April, 2023**

DG Super Fund**Statement of Financial Position**

As at 30 June 2022

	Note	2022	2021
		\$	\$
Assets			
Other Assets			
NAB Business Everyday Account		1,771.25	219,105.45
Sundry Debtors		227,000.00	0.00
Total Other Assets		<u>228,771.25</u>	<u>219,105.45</u>
Total Assets		<u>228,771.25</u>	<u>219,105.45</u>
Less:			
Liabilities			
Income Tax Payable		1,389.15	615.60
Sundry Creditors		153.00	0.00
Total Liabilities		<u>1,542.15</u>	<u>615.60</u>
Net assets available to pay benefits		<u>227,229.10</u>	<u>218,489.85</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	3, 4		
Di Gregorio, Luciano - Accumulation		227,229.10	218,489.85
Total Liability for accrued benefits allocated to members' accounts		<u>227,229.10</u>	<u>218,489.85</u>

Refer to compilation report

DG Super Fund**Operating Statement**

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Income			
Contribution Income			
Employer Contributions		13,363.40	4,104.52
Transfers In		0.00	217,376.93
Total Income		<u>13,363.40</u>	<u>221,481.45</u>
Expenses			
Accountancy Fees		2,068.00	0.00
ATO Supervisory Levy		518.00	0.00
Auditor's Remuneration		440.00	0.00
ASIC Fees		56.00	0.00
Formation Expenses		0.00	2,376.00
		<u>3,082.00</u>	<u>2,376.00</u>
Total Expenses		<u>3,082.00</u>	<u>2,376.00</u>
Benefits accrued as a result of operations before income tax		<u>10,281.40</u>	<u>219,105.45</u>
Income Tax Expense	5	1,542.15	615.60
Benefits accrued as a result of operations		<u>8,739.25</u>	<u>218,489.85</u>

DG Super Fund**Detailed Operating Statement**

For the year ended 30 June 2022

	2022	2021
	\$	\$
Income		
Contribution Income		
Employer Contributions - Concessional		
Luciano Di Gregorio	13,363.40	4,104.52
	<u>13,363.40</u>	<u>4,104.52</u>
Transfers In		
Di Gregorio, Luciano - Accumulation (Accumulation)	0.00	217,376.93
	<u>0.00</u>	<u>217,376.93</u>
Changes in Market Values	<u>0.00</u>	<u>0.00</u>
Total Income	<u>13,363.40</u>	<u>221,481.45</u>
Expenses		
Accountancy Fees	2,068.00	0.00
ASIC Fees	56.00	0.00
ATO Supervisory Levy	518.00	0.00
Auditor's Remuneration	440.00	0.00
Formation Expenses	0.00	2,376.00
	<u>3,082.00</u>	<u>2,376.00</u>
Total Expenses	<u>3,082.00</u>	<u>2,376.00</u>
Benefits accrued as a result of operations before income tax	<u>10,281.40</u>	<u>219,105.45</u>
Income Tax Expense		
Income Tax Expense	1,542.15	615.60
Total Income Tax	<u>1,542.15</u>	<u>615.60</u>
Benefits accrued as a result of operations	<u>8,739.25</u>	<u>218,489.85</u>

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is not a reporting entity because it is not publicly accountable and is not required by law or governing document to prepare financial statements that comply with Australian Accounting Standards. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2022

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Notes to the Financial Statements

For the year ended 30 June 2022

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Banks and Term Deposits

	2022 \$	2021 \$
Banks		
NAB Business Everyday Account	1,771.25	219,105.45
	1,771.25	219,105.45

Note 3: Liability for Accrued Benefits

	2022 \$	2021 \$
Liability for accrued benefits at beginning of year	218,489.85	0.00
Benefits accrued as a result of operations	8,739.25	218,489.85
Current year member movements	0.00	0.00
	227,229.10	218,489.85

Note 4: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022 \$	2021 \$
Vested Benefits	227,229.10	218,489.85

Note 5: Income Tax Expense

	2022 \$	2021 \$
The components of tax expense comprise		
Current Tax	1,542.15	615.60
	1,542.15	615.60

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	1,542.21	32,865.82
Less:		
Tax effect of:		
Non Taxable Transfer In	0.00	32,606.54

Notes to the Financial Statements

For the year ended 30 June 2022

Add:

Tax effect of:

Other Non-Deductible Expenses	0.00	356.40
Rounding	(0.06)	(0.08)
Income Tax on Taxable Income or Loss	1,542.15	615.60

Less credits:

Current Tax or Refund	<u>1,542.15</u>	<u>615.60</u>
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DG Super Fund

Investment Summary Report

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
NAB Business Everyday Account		1,771.250000	1,771.25	1,771.25	1,771.25			100.00 %
			1,771.25		1,771.25			100.00 %
			1,771.25		1,771.25		0.00 %	100.00 %

DG Super Fund

Investment Summary with Market Movement

As at 30 June 2022

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
NAB Business Everyday Account		1,771.250000	1,771.25	1,771.25	1,771.25			
			1,771.25		1,771.25			
			1,771.25		1,771.25			

DG Super Fund

Investment Movement Report

As at 30 June 2022

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
Bank Accounts										
NAB Business Everyday Account		219,105.45		15,013.40		(232,347.60)			1,771.25	1,771.25
		219,105.45		15,013.40		(232,347.60)			1,771.25	1,771.25
		219,105.45		15,013.40		(232,347.60)			1,771.25	1,771.25

DG Super Fund
Investment Performance

As at 30 June 2022

Investment	Opening Value	Purchases / Additions	Sales / Reductions	Closing Value	Realised Market Gain	Unrealised Market Gain	Net Income	Income and Market Gain	Return %
Bank Accounts									
NAB Business Everyday Account	219,105.45	0.00	0.00	1,771.25	0.00	0.00	0.00	0.00	0.00 %
	219,105.45	0.00	0.00	1,771.25	0.00	0.00	0.00	0.00	0.00 %
	219,105.45	0.00	0.00	1,771.25	0.00	0.00	0.00	0.00	0.00 %

DG Super Fund

Contributions Breakdown Report

For The Period 01 July 2021 - 30 June 2022

Summary

Member	D.O.B	Age (at 30/06/2021)	Total Super Balance (at 30/06/2021) *1	Concessional	Non-Concessional	Other	Reserves	Total
Di Gregorio, Luciano	26/04/1975	46	218,489.85	13,363.40	0.00	0.00	0.00	13,363.40
Georges, Dina	28/01/1978	43	0.00	0.00	0.00	0.00	0.00	0.00
All Members				13,363.40	0.00	0.00	0.00	13,363.40

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Di Gregorio, Luciano	Concessional (5 year carry forward cap available)	13,363.40	68,309.68	54,946.28 Below Cap
	Non-Concessional	0.00	110,000.00	110,000.00 Below Cap
Georges, Dina	Concessional (5 year carry forward cap available)	0.00	98,360.28	98,360.28 Below Cap
	Non-Concessional	0.00	110,000.00	110,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2017	2018	2019	2020	2021	2022	Current Position
Di Gregorio, Luciano							
Concessional Contribution Cap	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00	27,500.00	
Concessional Contribution	0.00	0.00	11,097.52	11,421.68	11,671.12	13,363.40	
Unused Concessional Contribution	0.00	0.00	13,902.48	13,578.32	13,328.88	14,136.60	
Cumulative Carry Forward Unused	N/A	N/A	0.00	13,902.48	27,480.80	40,809.68	
Maximum Cap Available	30,000.00	25,000.00	25,000.00	38,902.48	52,480.80	68,309.68	54,946.28 Below Cap
Total Super Balance	0.00	162,816.74	186,512.21	211,319.31	210,572.01	218,489.85	
Georges, Dina							
Concessional Contribution Cap	N/A	N/A	25,000.00	25,000.00	25,000.00	27,500.00	
Concessional Contribution	N/A	N/A	2,831.38	1,153.02	155.32	0.00	
Unused Concessional Contribution	N/A	N/A	22,168.62	23,846.98	24,844.68	27,500.00	
Cumulative Carry Forward Unused	N/A	N/A	0.00	22,168.62	46,015.60	70,860.28	
Maximum Cap Available	N/A	N/A	25,000.00	47,168.62	71,015.60	98,360.28	98,360.28 Below Cap
Total Super Balance	N/A	N/A	14,258.20	16,977.40	16,708.76	0.00	

NCC Bring Forward Caps

Member	Bring Forward Cap	2019	2020	2021	2022	Total	Current Position
Di Gregorio, Luciano	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered
Georges, Dina	N/A	0.00	0.00	0.00	0.00	N/A	Bring Forward Not Triggered

Di Gregorio, Luciano

Date	Transaction Description	Ledger Data					SuperStream Data				
		Contribution Type	Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other
02/07/2021	0013571750009542 40 Smartsalary 231704	Employer	100.00				Employer	Dept. of Education VIC	100.00		
02/07/2021	QUICKSPR2997606 672 Quicksuper 361578	Employer	413.98				Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98		
15/07/2021	QUICKSPR3006001 207 Quicksuper 361578	Employer	413.98				Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98		
16/07/2021	0013751380009542 40 Smartsalary 231704	Employer	100.00				Employer	Dept. of Education VIC	100.00		
30/07/2021	0013909070009542 40 Smartsalary 231704	Employer	100.00				Employer	Dept. of Education VIC	100.00		
03/08/2021	PC280721- 160038211 Superchoice P/L 481471	Employer	413.98				Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98		
13/08/2021	0014070950009542 40 Smartsalary 231704	Employer	100.00				Employer	Dept. of Education VIC	100.00		
17/08/2021	PC110821- 132395962 Superchoice P/L 481471	Employer	413.98				Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98		
27/08/2021	0014227280009542 40 Smartsalary 231704	Employer	100.00				Employer	Dept. of Education VIC	100.00		
31/08/2021	PC250821- 114655624 Superchoice P/L 481471	Employer	413.97				Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.97		
10/09/2021	0014387720009542	Employer	100.00				Employer	Dept. of Education VIC	100.00		

	231704						
14/09/2021	PC080921-157882343 Superchoice P/L 481471	Employer	413.98	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98	
24/09/2021	0014542250009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00	
28/09/2021	PC220921-172384338 Superchoice P/L 481471	Employer	413.98	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98	
08/10/2021	0014698620009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00	
12/10/2021	PC061021-108172549 Superchoice P/L 481471	Employer	413.98	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98	
22/10/2021	0014857370009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00	
26/10/2021	PC201021-122239678 Superchoice P/L 481471	Employer	413.98	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98	
05/11/2021	0015016130009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00	
09/11/2021	PC031121-123055147 Superchoice P/L 481471	Employer	413.97	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.97	
19/11/2021	0015188270009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00	
23/11/2021	PC171121-134249596 Superchoice P/L 481471	Employer	413.98	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98	
03/12/2021	0015359180009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00	
07/12/2021	PC011221-197761839 Superchoice P/L 481471	Employer	413.97	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.97	
17/12/2021	0015555670009542 40 Smartsalary	Employer	100.00	Employer	Dept. of Education VIC	100.00	

21/12/2021	PC151221-149001433 Superchoice P/L 481471	Employer	413.98	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98
31/12/2021	0015705610009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00
06/01/2022	PC291221-132992487 Superchoice P/L 481471	Employer	413.98	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98
14/01/2022	0015866440009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00
18/01/2022	PC120122-186663902 Superchoice P/L 481471	Employer	413.98	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98
28/01/2022	0016027730009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00
02/02/2022	PC250122-139259791 Superchoice P/L 481471	Employer	413.98	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98
11/02/2022	0016195990009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00
15/02/2022	PC090222-144684886 Superchoice P/L 481471	Employer	413.98	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98
25/02/2022	0016363000009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00
01/03/2022	PC230222-145815832 Superchoice P/L 481471	Employer	413.98	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98
11/03/2022	0016540660009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00
15/03/2022	PC090322-174420825 Superchoice P/L 481471	Employer	413.98	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98
25/03/2022	0016704910009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00

29/03/2022	PC230322-155120700 Superchoice P/L 481471	Employer	413.95	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.95
08/04/2022	0016888970009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00
12/04/2022	PC060422-106099048 Superchoice P/L 481471	Employer	413.98	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98
22/04/2022	0017019300009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00
27/04/2022	PC200422-183299695 Superchoice P/L 481471	Employer	413.98	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98
06/05/2022	0017175800009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00
10/05/2022	PC040522-129455920 Superchoice P/L 481471	Employer	413.98	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98
20/05/2022	0017344000009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00
24/05/2022	PC180522-110298499 Superchoice P/L 481471	Employer	413.97	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.97
03/06/2022	0017508080009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00
08/06/2022	PC010622-147999021 Superchoice P/L 481471	Employer	413.98	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.98
17/06/2022	0017662970009542 40 Smartsalary 231704	Employer	100.00	Employer	Dept. of Education VIC	100.00
21/06/2022	PC150622-109168265 Superchoice P/L 481471	Employer	413.97	Employer	DEPARTMENT OF EDUCATION AND TRAINING	413.97

Total - Di Gregorio, Luciano

13,363.40 0.00 0.00 0.00

13,363.40 0.00 0.00

Total for All Members

13,363.40 0.00 0.00 0.00

DG Super Fund

Members Summary

As at 30 June 2022

Opening Balances	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Luciano Di Gregorio (Age: 47)											
GRLUC00001A - Accumulation											
218,489.85	13,363.40		(3,082.00)			2,004.59	(462.44)				227,229.10
218,489.85	13,363.40		(3,082.00)			2,004.59	(462.44)				227,229.10
Dina Georges (Age: 44)											
GEODIN00001A - Accumulation											
218,489.85	13,363.40		(3,082.00)			2,004.59	(462.44)				227,229.10

DG Super Fund

Members Statement

Luciano Di Gregorio
 1/21 Edna Street
 Heathmont, Victoria, 3135, Australia

Your Details

Date of Birth :	26/04/1975	Nominated Beneficiaries:	N/A
Age:	47	Nomination Type:	N/A
Tax File Number:	205702021	Vested Benefits:	227,229.10
Date Joined Fund:	23/11/2020	Total Death Benefit:	227,229.10
Service Period Start Date:	28/01/1997		
Date Left Fund:			
Member Code:	GRLUC00001A		
Account Start Date:	23/11/2020		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits 227,229.10

Preservation Components

Preserved 227,229.10

Unrestricted Non Preserved

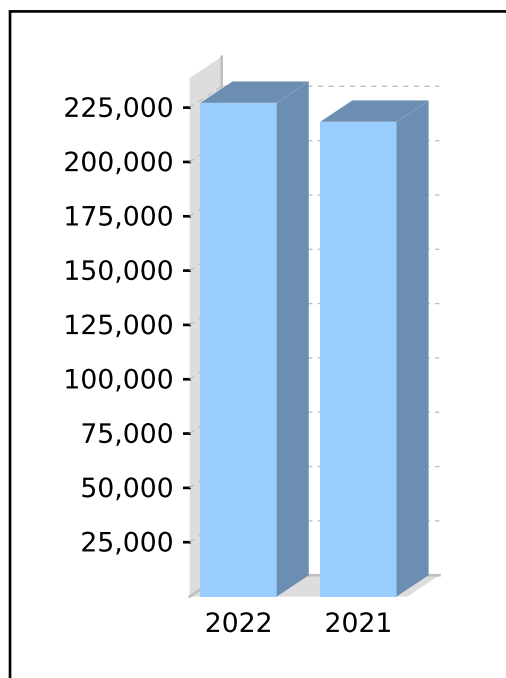
Restricted Non Preserved

Tax Components

Tax Free 500.00

Taxable 226,729.10

Investment Earnings Rate -1.17%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021	218,489.85	
<u>Increases to Member account during the period</u>		
Employer Contributions	13,363.40	4,104.52
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		217,376.93
Net Earnings	(3,082.00)	(2,376.00)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,004.59	615.66
Income Tax	(462.44)	(0.06)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	227,229.10	218,489.85

DG Super Fund
Members Statement


Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Dina Georges
Director



Luciano D Gregorio
Director

DG Super Fund

Members Statement

Dina Georges
 1/21 Edna Street
 Heathmont, Victoria, 3135, Australia

Your Details

Date of Birth :	28/01/1978	Nominated Beneficiaries:	N/A
Age:	44	Nomination Type:	N/A
Tax File Number:	345992674	Vested Benefits:	
Date Joined Fund:	23/11/2020	Total Death Benefit:	
Service Period Start Date:	01/07/2018		
Date Left Fund:			
Member Code:	GEODIN00001A		
Account Start Date:	23/11/2020		
Account Phase:	Accumulation Phase		
Account Description:	Accumulation		

Your Balance

Total Benefits

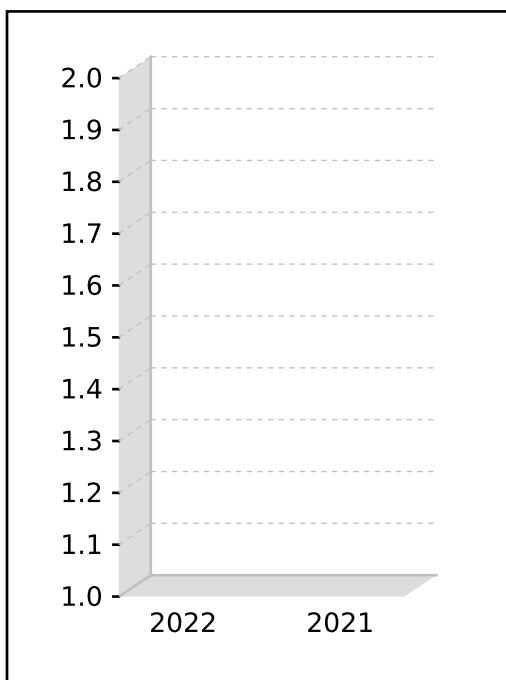
Preservation Components

- Preserved
- Unrestricted Non Preserved
- Restricted Non Preserved

Tax Components

- Tax Free
- Taxable

Investment Earnings Rate 0%



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2021		
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings		
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax		
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2022	0.00	0.00

DG Super Fund
Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund



Dina Georges
Director



Luciano Di Gregorio
Director

Minutes of a meeting of the Director(s)

held on 11 / 04 / 23 at Unit 1 21 Edna St, HEATHMONT, Victoria 3135

- PRESENT:** Dina Georges and Luciano Di Gregorio
- MINUTES:** The Chair reported that the minutes of the previous meeting had been signed as a true record.
- FINANCIAL STATEMENTS OF SUPERANNUATION FUND:** It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the directors of the Trustee Company, the Superannuation Fund is not a reporting entity and therefore is not required to comply with all Australian Accounting Standards.
- The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2022 and it was resolved that such statements be and are hereby adopted as tabled.
- TRUSTEE'S DECLARATION:** It was resolved that the trustee's declaration of the Superannuation Fund be signed.
- ANNUAL RETURN:** Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2022, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
- TRUST DEED:** The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
- INVESTMENT STRATEGY:** The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
- INSURANCE COVER:** The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
- ALLOCATION OF INCOME:** It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
- AUDITORS:** It was resolved that
- BPR SMSF Audit Pty Ltd
- of
- Unit 3 Ground Floor 12-14 Cato Street, Hawthorn East, Victoria 3123
- act as auditors of the Fund for the next financial year.
- TAX AGENTS:** It was resolved that
- PGP Consulting Pty Ltd
- act as tax agents of the Fund for the next financial year.
- TRUSTEE STATUS:** Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

Minutes of a meeting of the Director(s)

held on 11 / 04 / 23 at Unit 1 21 Edna St, HEATHMONT, Victoria 3135

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –



.....
Luciano Di Gregorio

Chairperson

DG SUPER FUND

INVESTMENT STRATEGY

INVESTMENT OBJECTIVE

The investment objective is to provide investment returns which will at least be equivalent to the annual inflation rate plus 2% over a 5 year rolling period.

MEMBER PROFILE

The members have approximately 20 years to retirement and therefore has taken a long-term approach and invested the majority of assets in growth investments.

INVESTMENT STRATEGY

In order to meet the investment objective, the trustee will invest the Fund's assets as follows:

Majority of assets invested in:

- Australian Real Property

Smaller allocation of assets invested in:

- Cash

RISKS

Each asset class apart from cash has an inherent risk of between medium and high risk, however this risk will be controlled through adherence to the adopted diversification policy below. Short term fluctuations are acceptable given the long term investment perspective.

Although the overall risk profile is medium to high risk, the asset classes meet the growth requirements and the level of risk is acceptable given the medium to high expected rate of return over the long term.

It must be noted that the Trustee continues to believe that the risk and return profile of cash is minimal.

GEARED INVESTMENTS

The Trustee has elected to purchase commercial property using a limited recourse borrowing arrangement. The Trustee has indicated they understand and are prepared to accept the increased volatility of returns associated with borrowing to invest, including the risk of loss, including the risk of total loss of invested assets where such assets are subject to limited recourse borrowing arrangements.

DIVERSIFICATION

Although the only Fund asset besides cash will be property, the property will be in a high growth & active market area and therefore the risk of not being able to sell the property if required is low. The long-term growth potential will be very high and the unrealised gains along with the rental income generated should exceed the investment objective set by the Trustee. Although diversification is low, the Trustee believes the growth & income potential outweigh diversification concerns.

LIQUIDITY

The Trustee is of the opinion that the investment strategy is structured in such a manner that the Fund is sufficiently liquid to discharge its current and future liabilities.

The liabilities the Trustee will generally be required to meet in the short term are relatively minor in nature. These generally comprise of investment purchases, accounting & audit fees and tax payable.

The Trustee does not expect the membership of the Fund to fall in the short term. In the longer term, the Trustee appreciates the reality of needing to either sell the investments or distribute them in specie to enable the Trustee to meet their benefit payment obligations.

INSURANCE

The Trustee has considered whether the Fund should hold a contract of insurance for its members and concluded that the Trustee will review the options available.

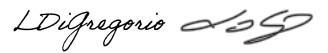
REVIEW & MONITORING

The Trustee will undertake to monitor and review the Fund's investment activities on at least an annual basis, and to communicate with the Member should they feel that any change in strategy be required in order to further consolidate the Fund's objective.



SIGN HERE


Dina Georges
Director of D & L Di Gregorio Pty Ltd



SIGN HERE


Luciano Di Gregorio
Director of D & L Di Gregorio Pty Ltd

Date: 19/3/2022

Date: 19/3/2022

DG Super Fund

Statement of Taxable Income

For the year ended 30 June 2022

	2022
	\$
Benefits accrued as a result of operations	10,281.40
SMSF Annual Return Rounding	(0.40)
Taxable Income or Loss	<u>10,281.00</u>
Income Tax on Taxable Income or Loss	1,542.15
CURRENT TAX OR REFUND	<u>1,542.15</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(153.00)
AMOUNT DUE OR REFUNDABLE	<u>1,648.15</u>

Self-managed superannuation fund annual return **2022**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2022* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2022* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	/	T	#		S	T				
---	---	---	---	---	--	---	---	--	--	--	--

- Place X in ALL applicable boxes.

➤ Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7, 9 and 11.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

Is this an amendment to the SMSF's 2022 return? **A** No **Yes**

Is this the first required return for a newly registered SMSF? **B** No **Yes**

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / Year

Was Part A of the audit report qualified? **B** No Yes

Was Part B of the audit report qualified? **C** No Yes

If Part B of the audit report was qualified,
have the reported issues been rectified? **D** No Yes

7 Electronic funds transfer (EFT)

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. [Go to C.](#)

B Financial institution account details for tax refunds

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address alias

Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?
 No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

⊖ To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E **Yes** **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

⊖ If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year?

G No Yes

If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2022*.

Have you applied an exemption or rollover?

M No Yes

Code

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income		Loss
D1 \$	Net foreign income	D \$

Australian franking credits from a New Zealand company **E** \$

Number

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Loss

Calculation of assessable contributions

Assessable employer contributions

R1 \$

plus Assessable personal contributions

R2 \$

plus **No-TFN-quoted contributions

R3 \$

(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

Gross distribution from partnerships **I** \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Code

Assessable contributions
(**R1** plus **R2** plus **R3** less **R6**) **R** \$

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**) **U** \$

Code

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Loss

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME (**W** less **Y**) **V** \$

Loss

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

	DEDUCTIONS		NON-DEDUCTIBLE EXPENSES
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		

TOTAL DEDUCTIONS
N \$
(Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
(Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
(**TOTAL ASSESSABLE INCOME** less
TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
(**N plus Y**)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2022* on how to complete the calculation statement.

#Taxable income	A \$	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**
(T1 plus J)

Foreign income tax offset	C1 \$	
Rebates and tax offsets	C2 \$	Non-refundable non-carry forward tax offsets
		C \$
		<i>(C1 plus C2)</i>

SUBTOTAL 1
T2 \$
(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year	D2 \$	Non-refundable carry forward tax offsets
Early stage investor tax offset	D3 \$	D \$
Early stage investor tax offset carried forward from previous year	D4 \$	<i>(D1 plus D2 plus D3 plus D4)</i>
		SUBTOTAL 2
		T3 \$
		<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	E1 \$	
No-TFN tax offset	E2 \$	
National rental affordability scheme tax offset	E3 \$	
Exploration credit tax offset	E4 \$	Refundable tax offsets
		E \$
		<i>(E1 plus E2 plus E3 plus E4)</i>

#TAX PAYABLE **T5 \$**
(T3 less E – cannot be less than zero)

Section 102AAM interest charge
G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	<i>(H1 plus H2 plus H3 plus H5 plus H6 plus H8)</i>

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
---	-------------	---

- PAYG instalments raised
- K \$**
- Supervisory levy
- L \$**
- Supervisory levy adjustment for wound up funds
- M \$**
- Supervisory levy adjustment for new funds
- N \$**

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a *Losses schedule 2022*.

- Tax losses carried forward to later income years **U \$**
- Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Day Month Year

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Day Month Year

H1 Receipt date / /

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS **N \$**

(Sum of labels **A** to **M**)

Other transactions

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

CLOSING ACCOUNT BALANCE **S \$**

(**S1** plus **S2** plus **S3**)

Allocated earnings or losses

O \$

Loss

Inward rollovers and transfers

P \$

Outward rollovers and transfers

Q \$

Lump Sum payments

R1 \$

Code

Income stream payments

R2 \$

Code

Accumulation phase value **X1 \$**

Retirement phase value **X2 \$**

Outstanding limited recourse borrowing arrangement amount **Y \$**

MEMBER 2

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth Day Month Year

Contributions OPENING ACCOUNT BALANCE \$

! Refer to instructions for completing these labels.

- A \$** Employer contributions
- ABN of principal employer
- A1** Personal contributions
- B \$** CGT small business retirement exemption
- C \$** CGT small business 15-year exemption amount
- D \$** Personal injury election
- E \$** Spouse and child contributions
- F \$** Other third party contributions
- G \$**

- H \$** Proceeds from primary residence disposal
- H1** Receipt date Day / Month / Year
- I \$** Assessable foreign superannuation fund amount
- J \$** Non-assessable foreign superannuation fund amount
- K \$** Transfer from reserve: assessable amount
- L \$** Transfer from reserve: non-assessable amount
- M \$** Contributions from non-complying funds and previously non-complying funds
- T \$** Any other contributions (including Super Co-contributions and Low Income Super Amounts)

TOTAL CONTRIBUTIONS N \$ (Sum of labels **A** to **M**)

Other transactions

- S1 \$** Accumulation phase account balance
- S2 \$** Retirement phase account balance - Non CDBIS
- S3 \$** Retirement phase account balance - CDBIS

- O \$** Allocated earnings or losses Loss
- P \$** Inward rollovers and transfers
- Q \$** Outward rollovers and transfers
- R1 \$** Lump Sum payments Code
- R2 \$** Income stream payments Code

TRIS Count **CLOSING ACCOUNT BALANCE S \$** (**S1** plus **S2** plus **S3**)

- Accumulation phase value **X1 \$**
- Retirement phase value **X2 \$**
- Outstanding limited recourse borrowing arrangement amount **Y \$**

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments	Listed trusts	A \$
	Unlisted trusts	B \$
	Insurance policy	C \$
	Other managed investments	D \$

15b Australian direct investments	Cash and term deposits	E \$
-----------------------------------	------------------------	-------------

Limited recourse borrowing arrangements	Debt securities	F \$
Australian residential real property	Loans	G \$
J1 \$	Listed shares	H \$
Australian non-residential real property	Unlisted shares	I \$
J2 \$	Limited recourse borrowing arrangements	J \$
Overseas real property	Non-residential real property	K \$
J3 \$	Residential real property	L \$
Australian shares	Collectables and personal use assets	M \$
J4 \$	Other assets	O \$
Overseas shares		
J5 \$		
Other		
J6 \$		
Property count		
J7		

15c Other investments	Crypto-Currency	N \$
-----------------------	-----------------	-------------

15d Overseas direct investments	Overseas shares	P \$
	Overseas non-residential real property	Q \$
	Overseas residential real property	R \$
	Overseas managed investments	S \$
	Other overseas assets	T \$

TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$ (Sum of labels A to T)
--

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **\$**

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements V1 \$	
Permissible temporary borrowings V2 \$	
Other borrowings V3 \$	
	Borrowings V \$
Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)	W \$
	Reserve accounts X \$
	Other liabilities Y \$
	TOTAL LIABILITIES Z \$

Section I: Taxation of financial arrangements

17 Taxation of financial arrangements (TOFA)

Total TOFA gains **H** \$

Total TOFA losses **I** \$

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2021–22 income year, write **2022**). **A**

If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2022*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2022* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2022*. **D**

Section K: **Declarations**

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the *Taxation Administration Act 1953* to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the *Self-managed superannuation fund annual return 2022* has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

BPR SMSF AUDIT PTY LTD
G03 12-14 CATO STREET,
HAWTHORN EAST, VIC
A U S T R A L I A 3 1 2 3
TELEPHONE 61 3 9836 8824
INFO@BPRAUDIT.COM.AU
WWW.BPRAUDIT.COM.AU
A B N 9 2 6 2 6 4 5 2 1 2 2



The Trustee
DG SUPER FUND
Level 12, 99 William Street
MELBOURNE VIC 3000

Dear Sir / Madam,

**RE: AUDIT ENGAGEMENT LETTER
DG SUPER FUND**

The objective and scope of the audit

You have requested we audit DG SUPER FUND (the Fund):

1. Special purpose financial report, which comprises the statement of financial position as at 30 June 2022 and the operating statement for the year/period then ended and the notes to the financial statements; and
2. Compliance during the same period with the requirements of the *Superannuation Industry (Supervision) Act 1993 (SISA)* and *SIS Regulations (SISR)* specified in the approved form auditor's report as issued by the Australian Taxation Office (ATO), which are
Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67,67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K
Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of SISA and SISR.

The responsibilities of the auditor

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and you have complied, in all material respects, with the specified requirements of SISA and SISR and the governing rules of the fund.



LIABILITY LIMITED BY A SCHEME
APPROVED UNDER PROFESSIONAL
STANDARDS LEGISLATION

We will conduct our engagement in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the AUASB.

In performing our audit procedures, we will obtain audit evidence about the compliance activity of the fund and controls implemented to meet the various SISA and SISR compliance requirements. The procedures selected will depend on our judgement, including the identification and assessment of risks of material non-compliance.

The timing of the audit will be dictated by the provision of relevant documentation to commence the audit. In accordance with section 35C of SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in SISR, being 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

We apply Australian Standard on Quality Control ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement and accordingly, maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We comply with the competency standards set by the Australian Securities & Investment Commission (ASIC), the auditor independence requirements prescribed by in accordance with the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) as required by SISR and the ethical requirements relating to assurance engagements which are founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our audit will be conducted on a third-party online audit program – Online SMSF Audit, which offers various audit methodologies and processes including storing of audit evidence and reports on their secured server. Online SMSF Audit stores client information on their servers in Sydney under 'Servers Australia'.

Financial audit

Our financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depends on our judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error.

Our audit objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. These audit procedures may include to identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion.

Our financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation of the financial report.

Due to the test nature and other inherent limitations of an assurance audit engagement, the inherent limitations of any accounting and internal control system, the possibility of collusion to commit fraud, and the fact most audit evidence is persuasive rather than conclusive, there is an unavoidable risk even some material misstatements may remain undiscovered. A reasonable assurance engagement does not provide assurance on whether compliance with

all SISA and SISR provisions will continue in the future. As a result, our audit can only provide reasonable, not absolute, assurance the financial report is free from material misstatement.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the Fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a trustee letter.

Our procedures do not include a review of the Fund's self-managed superannuation fund annual return, although we may peruse it to identify areas that require our close attention. Accordingly, no opinion will be given, and no responsibility taken for any issues arising from any inaccuracies in the annual return lodged. We also do not audit the member statements, however we do complete an audit of the movements in the member account during the financial year. Accordingly, we are unable to provide an opinion as to the accuracy of historical components and eligible service date information that relate to transactions that occurred in prior years.

Going Concern Concept

In our audit report, we will conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If we conclude a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion.

Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.

Compliance engagement

A compliance engagement involves performing audit procedures to obtain audit evidence about the Fund's compliance with the provisions of SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the Fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification, and insurance policies for members. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy and legislative requirements. Our engagement does not include providing an opinion on the appropriateness of investments for fund members.

Engagement restricted only to provision of audit opinion and compliance conclusion

Our engagement is restricted to the provision of an audit opinion on the financial statement and provision of a conclusion on each trustee's compliance with the specified sections and regulations of SISA and SISR as mentioned in the ATO recommended audit report.

We are not engaged to provide any financial advice. If we make any comments on any asset, should not be construed as financial advice and each trustee should consider seeking professional assistance with respect to any comments made. We are not licensed financial advisers and do not provide financial advice. We do not provide any opinion or otherwise on the suitability of the trustee selected or third party recommended and implements investments.

It is not expected that we will form an opinion on any investment or investment strategy or trustee action. We take no responsibility for and provide no warranty or assurance the investment strategy and fund's investments and

trustee actions are appropriate or suitable for the Fund and its members and or their beneficiaries as the case may be.

Our audit does not guarantee any investment performance, return of capital, income payment, tax effectiveness, minimization of stamp duty or land taxes or other taxation measures or otherwise from any investment of the Fund or any investment strategy or trustee action.

The responsibilities of the trustees

We take this opportunity to remind you it is the responsibility of the trustees to ensure the Fund, at all times, complies with SISA and SISR as well as any other legislation relevant to the Fund. Each trustee is responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain the trustees are responsible for the preparation and the fair presentation of the financial report and for determining the accounting policies used are consistent with the financial reporting requirements of the Funds governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring all transactions are recorded and the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information.
- This responsibility to maintain adequate internal controls also extends to the Fund's compliance SISA including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- Identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements of SISA and SISR and monitor ongoing compliance.
- Assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable the fund will be able to meet its liabilities as they fall due.
- Ensuring there were no events which existed at the date of the financial report which require adjustment to the financial statement and applying appropriate accounting policies including disclosing all events or transactions which are non-adjusting event as per Australian Accounting Standards (AASB 110), that occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the financial statements in order to ensure that financial position of the Fund or its operations are not misleading.
- Selecting and applying appropriate accounting policies.
- If the preparation of financial report is outsourced, then each trustee is responsible for overseeing the fund's financial reporting process.
- Making accounting estimates that are reasonable in the circumstances.
- Reviewing on a regular basis a compliant investment strategy, taking into account all investment risks/decisions in making Fund investments (and assessment of recoverability of Fund investments).

- Where a member's Total Superannuation Balance (TSB) exceeds \$1.6 million, to comply with restrictions that apply to the Fund. This will include monitoring the member's ability to make further contributions to superannuation.
- Making available to us all the books of the Fund, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit. Section 35C(2) of SISA requires Trustees must give to the auditor any document the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit. This will be in the form of a Trustee Representation Letter.

Valuing all investments at market value

Investments are valued at net market value at the financial year end.

It is the trustees responsibility to use a qualified independent valuer, where the value of the asset represents a significant proportion of the fund's value or the nature of the asset indicates the valuation is likely to be complex.

In valuation of listed shares and listed managed units, the trustees should use the closing price on each listed security's approved stock exchange or licensed market at the end of the financial year.

Real property valuation must base it on objective and supportable data or use external valuation where the trustees expect the valuation is materially inaccurate or a significant event (such as a natural disaster , macro-economic events , market volatility or changes to the character of the asset) has occurred since it was last valued.

When valuing any unlisted security, for example, a share in a private company or a unit in an unlisted trust, Trustees must take into account a number of factors that may affect its value, including both the:

- value of underlying assets held by the entity
- consideration paid on acquisition of the unlisted investment.

Trustees may use market values that are based on published exit prices from the unit trust manager or company director. Alternatively, trustees may use an external independent valuer. Trustees should be aware of the value of these assets and are satisfied with their valuations.

Trust Deed and deeds of change of Trustee

We assume the Trustee has sought appropriate legal advice to execute, amend or modify the Trust deed and establish the Trust on an ongoing and compliant basis. We do not examine whether the Trust deed or modifications or amendments to the Trust deed are validly executed and would stand up to legal scrutiny in the event of a dispute. We specifically exclude all liability for damages associated with an incorrectly executed or amended or changed trust deed or Trustee appointment or removal.

Reliance on audit report by external parties

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the Fund, or for any purpose other than that for which it was prepared.

Borrowings by the Fund

If the fund invests in a limited recourse borrowing arrangement (LRBA) or similar investment, we specifically make no warranty or assurance regarding whether potential stamp duty and capital gains taxation liabilities are minimised, now or into the future. Further, we provide no assurances on the compliance or otherwise of such LRBA arrangements to parties involved in providing finance for the LRBA.

Communication with SMSF trustees

As you are the Fund's trustees [directors], we will communicate with you if we have any concerns during the course of the audit. You agree all communications to your accountant/administrator are deemed to also be communications to you to the greatest extent possible by law. If your Fund has more than one trustee [director], you agree communications with one trustee [director] are deemed to be communications with all trustees [directors] to the greatest extent possible by law.

There may be circumstances in which we will need to communicate directly with you in relation to our concerns during the course of the audit. Some examples of these circumstances include (but are not limited to):

- if we have a concern about the recoverability of a loan investment by the Fund; or
- if we have a concern that the value of the asset in the financial statements may be overstated.

You agree that we:

- have the express power to directly contact and communicate with your accountant in relation to any concerns;
- we do not need to notify you before directly contacting and communicating with your accountant/administrator;
- we have discretion to decide whether to include you in any direct communication with your accountant/administrator.

Independence

We confirm, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR, including APES 110 Code of Ethics for Professional Accountants (including Independence Standards) in relation to the audit of the Fund. Hence no member of the engagement team can provide any accounting, legal or financial advice. Our engagement as an auditor of the fund is limited to obligations imposed on us by SISA (e.g. section 129).

In conducting our financial audit and compliance engagement, should we become aware we have contravened these independence requirements, we shall notify you on a timely basis. However, please note we are not engaged to provide any financial advice and none will be provided, including an opinion, if a self managed superannuation fund is appropriate for trustees or they have taken responsibility of where member funds are invested or trustees understand their legal and taxation obligations.

We have complied with the competency standards set by ASIC.

Our engagement does not include us forming an opinion nor advising trustees on the following:

- the members have sufficient funds to establish the Fund or continue to manage the Fund;
- investment restriction on underlying assets;
- rollover to the Fund or transferring assets to the Fund;
- level and type of contributions by each member of the Fund;
- monitor members eligibility to make contributions in respect of Total Superannuation Balance;
- acquiring or disposing any particular financial product or class of financial product;

- initial and ongoing costs of administering the Fund;
- if they are prepared and able to allocate the time and skill needed to administer the Fund;
- if they have adequate insurance cover for all members of the Fund;
- limited government protections in the event of fraud or theft or dispute;
- limited access to superannuation complaints tribunal; or
- advantages and disadvantages of a self-managed superannuation fund (SMSF).

Report on matters identified

Under section 129 of SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware we are also required to notify the ATO of certain contraventions of SISA and SISR we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of materiality of the contravention or action taken by the trustees to rectify the matter, even if you terminate the engagement. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume any matters reported to you, or a report that there are no matters to be communicated, indicates there are no additional matters, or matters you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed printed copy or a signed electronic version via email or any other electronic means.

Each investment has multiple risks, including loss of capital. In conducting our audit, we will not be checking the liquidity of the Fund's assets, the nature or class of investments, nor their suitability to the Fund's investment strategy. If any asset's capital is lost, due to any reason, we will not be responsible for any damages under section 12GF of Australian Securities and Investments Commission Act 2001. You are responsible for investing the Fund's assets and you should take full care of those investments. However, as an auditor, it is our duty of care to inform you, if in our opinion, we notice any investments are not recoverable. Please note many investments are complex in nature and we are not trained as SMSF auditors to analyse each investment, hence you should not entirely rely on our opinion.

In conduct of our audit, we are not required to form an opinion and report to you if the Fund is making or likely to make an economic loss or the Fund's assets are getting damaged or likely to get damaged due to conduct of any other person who you rely for investment decisions or appoint as custodians or investment manager. We are appointed to audit the Fund's financial report and not to audit entities where this Fund invests such as custodian services, unrelated trusts, companies or other entities.

Compliance program

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent.

Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body, the ATO, or ASIC. We advise you by signing this letter you acknowledge, if requested, our audit files relating to this compliance engagement will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

Limitation of liability

As a practitioner/firm participating in a scheme approved under Professional Services Legislation, our liability may be limited under the scheme.

Fees

We look forward to full co-operation with you / your administrator and we trust you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fee will be billed once the audit has been completed and will be based on the time required to complete the engagement. Any out of pocket expenses will be billed separately.

Further, where a contravention report needs to be lodged with the ATO, an additional fee will be charged for the preparation and lodgement of the contravention report.

Use of a specialist

In some limited circumstances, it may be necessary for us to seek legal, actuarial or valuer advice in relation to the audit of your Fund. We will first seek to obtain a fee quote from the adviser for your approval before incurring any fees. Such fees will be billed to you as disbursements.

Other

Please sign and return the attached copy of this letter to indicate it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of DG SUPER FUND. This letter will be effective for future years unless we are required to revise it per ATO requirements, or the engagement is terminated.

Yours faithfully,

BPR SMSF Audit Pty Ltd

Bernie Rohan
SMSF Auditor

I/We understand, consent to and agree with all the terms of this engagement:

Mr LUCIANO DI GREGORIO
Director of Corporate Trustee

11/04/2023

[Date]

Mrs DINA GEORGES
Director of Corporate Trustee

11/04/2023

[Date]

DG SUPER FUND

Level 12, 99 William Street MELBOURNE VIC 3000

Bernie Rohan
BPR SMSF Audit Pty Ltd
Unit 3 Ground Floor 12-14 Cato Street
HAWTHORN EAST VIC 3123

Dear Sir / Madam,

Trustee Representation Letter

This representation letter is provided in connection with your audit of the financial report of DG SUPER FUND (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30 June 2022, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund has complied, in all material respects, with the relevant requirements of SISA and SISR.

The trustees have determined the Fund is not a reporting entity for the year ended 30 June 2022 and the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of SISA and SISR.

We acknowledge our responsibility for ensuring the financial report is in accordance with the accounting policies as selected by ourselves and requirements of SISA and SISR, and confirm the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations made to you during your audit.

1. Sole purpose test

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

2. Trustees are not disqualified

No disqualified person acts as a director of the trustee company or as an individual trustee. Further, no trustee is an undischarged bankrupt or has been convicted of an offence concerning dishonesty.

3. Trust deed, trustees' responsibilities and fund conduct

The Fund meets the definition of a self-managed superannuation fund under SISA, including no member is an employee of another member, unless they are relatives and no trustee [or director of the corporate trustee] receives any remuneration for any duties or services performed by the trustee [or director] in relation to the Fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the trust deed during the year, except as notified to you.

We understand our duties as a Trustee or Director of the trustee company. We understand by law we must act honestly in all matters concerning the Fund and act in the best interests of all members. Accordingly, we have complied with all aspects of the trustee requirements of SISA and SISR.

We are not subject to any contract or obligation which would prevent or hinder us in properly executing our functions and powers.

The Fund has been conducted in accordance with SISA, SISR and the governing rules of the Fund.

The Fund has complied with investment standards set out in SISA, SISR and the governing rules of the Fund.

The Fund has complied with the requirements of SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B,82–85, 103, 104, 104A, 105, 109, 126K of SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report [or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's contravention report].

4. Investment strategy

The investment strategy has been determined and reviewed taking into account the circumstances of the fund as a whole, with due regard to risk, return, liquidity and diversity. We have ensured the assets of the Fund have always been invested in line with this strategy. We have considered whether the Fund should hold insurance cover for members of the Fund. We have also considered whether fund assets are adequately insured from all types of risks.

5. Accounting policies

All the significant accounting policies of the Fund are adequately described in the financial report and the notes attached thereto. These policies are consistent with the policies adopted last year. We are responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the Funds' governing rules, SISA and SISR.

If the preparation of accounting records is outsourced, we are responsible for overseeing the Fund's financial reporting process.

6. Fund books and records

We acknowledge our responsibility for the fair presentation of the financial report, Statement of financial position, Operating statement and the appropriate disclosures of all information required by statute.

In preparation of the financial report we evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made. We have evaluated the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the trustees. We confirm all

copies of Fund documents provided (either provided in paper or electronically via email or otherwise) to conduct your audit are true representations of the original documents.

We also acknowledge our responsibility for the design and implementation of internal control to prevent and detect error. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained.

We monitor internal controls over financial reporting by reviewing all reports provided by the information technology systems utilised by the Fund, for accuracy.

We advise the Fund does not have a formal process for identifying, estimating or assessing business risks relevant to the financial reporting objectives. We consider this to be appropriate for the Fund.

We are not aware of any specific risks, arising from the use of information technology by the Fund that should be brought to your attention.

There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

Where a custodian is used by the Fund, we confirm we have not been advised of any fraud, non-compliance with laws and/or regulations or uncorrected misstatements that would affect the financial report of the Fund.

Information retention obligations have been complied with, including:

- accounting records and financial reports are being kept for five years;
- minutes and records of trustees' [or directors of the corporate trustee] meetings [or for sole trustee: decisions] are being kept for 10 years;
- records of trustees' [or directors of the corporate trustee] changes and trustees' consents are being kept for at least 10 years;
- copies of all member or beneficiary reports are being kept for 10 years; and
- trustee declarations in the approved form have been signed and are being kept for each trustee appointed after 30 June 2007.

7. Fraud, error and non-compliance

We consider the risk the financial report is materially misstated due to fraud to be low due to the nature of the Fund. We confirm trustees are signatories on all transactions and no transaction can be executed without the consent of trustees. Additionally, the trustees and/or our administrator conduct regular reconciliation of the Fund's transactions, accounts and investments.

While we have not identified any specific risks, we acknowledge any potential fraudulent risk areas include investment or cash being misappropriated and/or contributions being intercepted prior to being banked into the Fund's bank account.

We believe we have adequate procedures in place to detect, reduce the risk of fraud and rectify any fraudulent activities. We will ensure any fraudulent activities are brought to your attention for your consideration.

We confirm there have been no:

- a) Frauds, error or non-compliance with laws and regulations involving any member of management or employees that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

We are aware each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error. We are aware each trustee is responsible for complying with the requirements of SISA and SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

We as trustees understand and acknowledge it is our responsibility to make all investment decisions, we have considered investment risk, and responsibility of risks of return of capital, capital gains and investment income and you as an auditor cannot be held responsible if we make wrong or risky decisions or lose capital of the fund.

We understand all the investment risks for each investment lies with us and not with the auditor of the fund, including loss of capital. In conducting your audit we are aware you will not be checking the liquidity of the Fund assets, the nature or class of investments, nor their suitability to our investment strategy.

If any assets of the fund fail and capital is lost, we will not be taking any action for damages against you under section 12GF of Australian Securities and Investments Commission Act 2001. However, as an auditor, we understand it is your duty of care to inform us, if you notice any investments are not recoverable.

In conduct of your audit, it is not expected you form an opinion and report to us if the Fund is making or likely to make an economic loss or the Fund's assets are getting damaged or likely to get damaged due to conduct of any other person who we rely for investment decisions or appoint as custodians or investment manager. We understand your appointment is to audit the Fund's financial report and not to audit entities where this Fund invests, for example custodian services, unrelated trusts, companies or other entities.

8. Asset form and valuation

The assets of the Fund are being held in a form suitable for the benefit of the members of the Fund and are in accordance with our investment strategy.

Investments are valued at net market value at the financial year end. Market value is determined by us using a 'fair and reasonable' process, and:

- takes into account all relevant factors and considerations likely to affect the value of the asset;
- has been undertaken in good faith;
- uses a rational and reasoned process;
- is capable of explanation to a third party.

In preparing the financial statement, we have used a qualified independent valuer, where the value of the asset represents a significant proportion of the fund's value or the nature of the asset indicates the valuation is likely to be complex.

In valuing listed shares and listed managed units, we have used the closing price on each listed security's approved stock exchange or licensed market at the end of the financial year.

Real property valuation is based on objective and supportable data. We have used external valuation where we have found it to be prudent and where we expect the valuation is materially inaccurate or a significant event (such as a natural disaster, macro-economic events, market volatility or changes to the character of the asset) has occurred since it was last valued.

When valuing any unlisted security, for example, a share in a private company or a unit in an unlisted trust, we have taken into account a number of factors that may affect its value, including both the:

- value of underlying assets held by the entity
- consideration paid on acquisition of the unlisted investment.

Whilst finalising the financial statement, we may have used market values that are based on published exit prices from the unit trust manager or company director. Alternatively, we may have used an external independent valuer. We are aware of the value of these assets and we are satisfied with their valuation.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have considered the importance of safeguarding the assets of the Fund and we have implemented appropriate procedures that include the regular review of the appropriateness of the authorised signatories on bank and investment accounts and arranging adequate insurance and storage for assets where necessary.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

9. Uncorrected misstatements

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole.

10. Ownership and pledging of assets

The Fund has satisfactory title to all assets appearing in the statement of financial position / net assets. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective manager/trustee. In circumstances where the Trustee in their capacity as Trustee is not able to be registered as the beneficial owner or beneficiary, procedures and documentation is in place to ensure the asset is held by the respective manager/custodial trustee for and on behalf of the Fund. Real estate held in the Fund directly (if any) is held by the individual trustees [or directors of the corporate trustee] in trust for the Fund.

There are no liens or encumbrances on any assets or benefits as at the date of financial report other than those reflected in the financial report and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

11. Related parties

Related party transactions and related amounts receivable or payable, including sales, purchases, loans, transfers, leasing arrangements, off-market transfers and guarantees (written or oral), where applicable, have been properly recorded or disclosed in the financial report. Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in SISA at the time of the investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns real property, it is not leased to a related party of the members of the Fund unless it is business real property. Likewise, any rent is set at market rates and applicable commercial considerations are contained in a lease document and applied appropriately in a commercial manner. Similarly, if the Fund owns land, the land has not been used by the members or related parties unless a commercial lease is in place.

If the Fund owns units or shares in related trusts or unlisted companies or have invested in or lent money to related parties or entities controlled by related parties, we have adhered to the rules surrounding in-house assets and we assert any borrowing restrictions pertaining to related trusts have been adhered to.

12. Borrowings

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA. If any permitted borrowing has occurred, any borrowing is appropriately documented and compliant with SISA and SISR. To the best of the trustee's knowledge, if the Fund has invested in a limited recourse borrowing arrangement (LRBA), it is compliant with SISA and any related party LRBA complies with ATO Practice Compliance Guideline 2016/5 or meets the requirements of a commercial loan that could be obtained from a commercial lender to the Fund.

13. Contributions and Pensions

Taking into consideration all contributions to other funds, contributions to the Fund are in accordance with any contribution caps applicable to members. Any work test or similar qualifying criteria has been met to facilitate contributions. Likewise, any pension or lump sum payments are within payment restrictions, if any are applicable, and that a condition of release has been met and satisfied to permit payment.

14. Australian resident superannuation fund

During the period and all times during the year, the Fund met the definition of an Australian resident fund. The Trustees specifically confirm:

- a) The Fund was established in Australia or at least one asset of the Fund is situated in Australia; and
- b) The central management and control of the Fund is ordinarily in Australia; and
- c) Either the Fund had no active member, or at least 50% of the following is attributable to superannuation interests held by active members who are Australian residents:
 - The total market value of the Fund's assets attributable to superannuation interests held by active members, or
 - The sum of the amounts that would be payable to or in respect of active members if they voluntarily ceased to be members

15. Subsequent events

All non-adjusting events as per Australian Accounting Standards (AASB 110) or transactions that:

- occurred or are pending since the date of the financial report and us providing you information to conduct your audit; and
- would have a significant adverse effect on the Fund's financial position at that date; or
- are of such significance in relation to the Fund as to require mention in the notes to the financial statements in order to ensure they are not misleading as to the financial position of the Fund or its operations have been disclosed as a note to the financial statements.

We are aware you are not responsible for any events that occur after signing your audit report.

There were no events which existed at the date of the financial report which require adjustment to the financial statement.

16. Outstanding legal action

We confirm there is no outstanding legal action or claims against the Fund. The Fund has complied with all aspects of any contractual agreement that would have a material effect on the financial report in the event of non-compliance.

There have been no communications from the ATO concerning a contravention of SISA or SISR which has occurred, is occurring, or is about to occur.

Any minutes of meetings with the Fund's legal counsel have been provided for your attention.

17. Going Concern

We confirm we are not aware of any matters, whether individually or collectively, that will cast significant doubt over the Fund's ability to continue as a going concern. In preparing the financial report, we are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the Fund. We understand the going concern basis of accounting is appropriate when it is reasonably foreseeable the Fund will be able to meet its liabilities as they fall due.

18. Trust Deed(s) and deeds of change of trustee

We have properly executed the trust deed as applied at establishment of the Fund by signing the original deed and having it stamped and witnessed as applicable. Further, any modification to the trust deed and governing rules have been appropriately made and executed in a legally binding manner and copies of deeds have been retained to ensure a complete history of the Fund's trustees and members is maintained.

19. Additional matters

We understand your examination will be made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and will therefore be designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR. Further, your tests of the financial and compliance records and other auditing procedures will be limited to those which you consider necessary for that purpose. We understand you are not licensed financial advisors and no financial advice has been received by the trustees from you.

We are aware this engagement is in accordance with Standard on Assurance Engagements ASAE 3100 *Compliance Engagements* issued by the Auditing and Assurance Standards Board and your firm applies Australian Standard on Quality Control ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We are also aware you will comply with the competency standards set by ASIC, the auditor independence requirements prescribed by SISR and the ethical requirements relating to assurance engagements which are founded on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

We have considered investment risk, and responsibility of risks of return of capital, capital gains and investment income lies completely with us with no responsibility attributed to you as auditor for recoverability of the Fund's investments.

Should you find any records or reports deficient, please write to us.

Yours faithfully,



Mr LUCIANO DI GREGORIO
Director of Corporate Trustee

11/04/2023
[Date]



Mrs DINA GEORGES
Director of Corporate Trustee

11/04/2023
[Date]