

JAMES MCKINLEY SUPERANNUATION FUND

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	106,464.00
Less	
Increase in MV of investments	141,400.00
Exempt current pension income	25,186.00
Realised Accounting Capital Gains	(21,375.00)
Accounting Trust Distributions	1,855.00
	<u>147,066.00</u>
Add	
SMSF non deductible expenses	3,428.00
Pension Payments	30,000.00
Franking Credits	6,645.00
Taxable Trust Distributions	531.00
	<u>40,604.00</u>
SMSF Annual Return Rounding	(2.00)
Taxable Income or Loss	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	6,644.91
	<u>(6,644.91)</u>
CURRENT TAX OR REFUND	<u>(6,644.91)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(6,385.91)</u>

Add 2020 Tax Liability/(Refund) (10,110.66)
Addback 2021 Supervisory Levy (259.00)

Tax Refund per General Ledger: 16,755.57

* Distribution tax components review process has not been completed for the financial year.