

**LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182**

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2018**

**Liability limited by a scheme approved under
Professional Standards Legislation**

LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182

CONTENTS

Statement of Financial Position	1
Operating Statement	2
Notes to the Financial Statements	3
Trustees' Declaration	12
Auditors' Report	13
Member's Information Statement	18

LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

	Note	2018 \$	2017 \$
ASSETS			
INVESTMENTS			
Interest Bearing Securities	2	77,029	109,575
Managed funds	3	417,159	426,225
Shares in listed companies	4	836,420	844,149
TOTAL INVESTMENTS		1,330,608	1,379,949
OTHER ASSETS			
Perpetual cash account		106,429	115,500
Vanguard cash reserve		19,965	49,990
TOTAL OTHER ASSETS		126,394	165,490
TOTAL ASSETS		1,457,002	1,545,439
LIABILITIES			
Current tax liabilities	10	(11,378)	(11,174)
TOTAL LIABILITIES		(11,378)	(11,174)
Net assets available to pay members' benefits		1,468,380	1,556,613
Represented by:			
Liability for accrued members' benefits			
Allocated to members' accounts		1,468,380	1,556,613
		1,468,380	1,556,613

The accompanying notes form part of these financial statements.

LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182

OPERATING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
Investment revenue			
Dividends received	5	57,937	65,289
Interest received			
Perpetual		704	571
NAB sub notes		-	355
Qube sub notes		1,412	706
Change in net market values of investments	6	<u>49,920</u>	<u>130,856</u>
Net investment revenue		<u>109,973</u>	<u>197,777</u>
		<u>109,973</u>	<u>197,777</u>
Total revenue			
Expenses			
Adviser fees		19,323	20,924
Filing fees		<u>260</u>	<u>247</u>
		<u>19,583</u>	<u>21,171</u>
Benefits accrued as a result of operations before income tax			
		90,390	176,606
Income tax expense	7	<u>(11,378)</u>	<u>(11,174)</u>
Benefits accrued as a result of operations		<u>101,768</u>	<u>187,780</u>

The accompanying notes form part of these financial statements.

LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1 Statement of Significant Accounting Policies

The trustee of the fund is Leura Securities Pty Ltd (A.B.N.:).

The trustees have prepared the financial statements on the basis that the fund is a non-reporting entity because the members are able to command the preparation of tailored financial reports so as to satisfy specifically all of their needs and there are no other users dependent on the financial statements. The financial statements are therefore special purpose financial statements that have been prepared with reference to Australian Accounting Standard AAS 25 Financial Reporting by Superannuation Plans, and in accordance with the legislative requirements of the Superannuation Industry (Supervision) Act 1993 and Regulations 1994 and the provisions of the Trust Deed.

Basis of Preparation

The financial statements have been prepared on an accrual basis using historical costs convention unless stated otherwise.

The functional and presentation currency of the fund is Australian dollars.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the requirements of Trust Deed. Such accounting policies are consistent with the previous period unless stated otherwise.

LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

(a) Measurement of Investments

Investments of the fund have been measured at net market values after allowing for costs of realisation. Changes in the net market value of assets are brought to account in the operating statement in the periods in which they occur.

Net market values have been determined as follows:

- shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- units in managed funds by reference to the unit redemption price at the end of the reporting period;
- fixed interest securities by reference to the redemption price at the end of the reporting period; and
- insurance policies by reference to an actuarial assessment of the amount receivable from the insurer in respect of the policy; and
- investment properties are carried at market value and are held for the purpose of generating long term rental yields and capital appreciation. The Trustees give consideration to the value of the investment property each financial year and revalue when a significant event occurs or when deemed appropriate. Where an external valuation has been obtained, the valuation is based on objective and supportable data and has been carried out by a property valuation service provider or qualified independent valuer as appropriate.

(b) Liability for Members' Accrued Benefits

The liability for accrued benefits represent the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amounts of the assets and the carrying amounts of the sundry liabilities and income tax liabilities as at the end of the reporting period.

(c) Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (or recovered from) the relevant taxation authority.

Deferred income tax expense reflects the movements in deferred tax liability balances during the year as well as unused tax losses.

LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled, based on tax rates enacted or substantially enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

(d) Superannuation Contributions Surcharge

The superannuation fund recognising the superannuation contributions surcharge as an expense at the time of receipt of an assessment from the Australian Taxation Office. The cost of the surcharge is charged to the relevant members' account.

(e) Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term, investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(f) Receivables

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

(g) Revenue

Interest revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Dividend revenue

Dividend revenue is recognised when the fund has established that it has a right to receive a dividend.

Investment property revenue is recognised on a straight line basis over a period of the lease term so as to reflect a constant periodic rate of return on the net investment.

LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

Movement in the net market value

Movement in the net market values of investments is calculated as the change in the fair value of the investment between the previous and current reporting dates (or disposal date).

Distribution revenue

Trust distributions are recognised when the right to receive the payment is established.

(h) Contributions

Contributions are recognised when control of the asset has been obtained and is recorded in the period to which they relate.

(i) Payables

Trade and other payables are measured at amortised cost using the effective interest rate method.

(j) Critical estimates and judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

The significant judgements made are around the valuation of the investment property. The Trustees used recent sales and knowledge of the market to estimate the fair value.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
<hr/>		
2 Interest Bearing Securities		
AMP capital notes	15,630	26,500
ANZ sub notes 2	20,124	30,665
NAB pref shares	25,375	25,560
Qube sub notes	15,900	26,850
	77,029	109,575
3 Managed funds		
Pendal Fixed Interest Fund	81,946	96,880
Vanguard Australian Fixed Interest Index	99,970	100,104
Vanguard Australian Govt. Bond Index	100,966	101,150
Vanguard International Fixed Interest Index	43,384	44,234
Vanguard International Shares Index	90,893	83,857
	417,159	426,225

LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
4 Shares in listed companies		
Ancor Ltd	15,664	25,725
AMP Ltd	12,816	18,684
BHP Billiton Ltd	29,875	20,510
Brambles Ltd	13,853	15,179
Pendal Group Ltd	14,766	16,956
BWP Trust	18,496	16,959
CBA Ltd	17,489	19,874
Charter Hall Long Wale Reit	13,200	20,650
CSL Ltd	19,262	22,775
CSR Ltd	14,151	13,041
Clearview Wealth Ltd	11,600	21,750
Convenience Retail Reit	10,840	-
Computershare Ltd	29,027	22,271
Dexus Property Group	19,517	19,055
Goodman Group Ltd	17,807	25,223
Graincorp Ltd	13,164	16,232
Greencross Ltd	9,232	13,008
Harvey Norman Ltd	14,044	16,159
Healthscope Ltd	15,397	15,397
Invocare Ltd	18,206	19,478
Lend Lease Corp Ltd	15,848	13,320
Macquarie Bank Ltd	30,542	21,860
MYOB Group Ltd	11,124	13,164
Medibank Private Ltd	15,797	15,148
NAB Ltd	14,171	15,298
Oxforex Group Ltd	13,960	12,880
Origin Energy Ltd	26,559	18,165
Orica Ltd	22,188	25,850
Orora Ltd	24,455	19,591
Qube Holdings Ltd	22,440	24,488
QBE Insurance Ltd	17,318	20,998
Aurizon Holdings Ltd	8,894	11,009
Rio Tinto Ltd	22,612	23,916
South32 Ltd	16,165	20,041
Santos Ltd	17,926	8,663
Seek Ltd	32,715	25,365
Shopcensaus Ltd	21,291	19,031
Scentre Group Ltd	17,679	19,031
Sydney Airports Ltd	24,988	24,744

LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
Telstra Corporation Ltd	6,990	11,472
Transurban Group Ltd	16,088	14,730
Wesfarmers Ltd	11,179	14,523
Westfield Corp Ltd	-	16,060
Westpac Ltd	15,676	16,323
Woodside Petroleum Ltd	31,524	23,896
Woolworths Ltd	25,850	21,632
Worleyparsons Ltd	24,035	14,025
	<u>836,420</u>	<u>844,149</u>
5 Dividends		
Conick Laird Managed Portfolio		
Dividends received	32,736	33,561
Distributions received	25,201	31,728
	<u>57,937</u>	<u>65,289</u>
6 Movement in Net Market Values		
Investments		
Unrealised movements in net market values:		
Shares in listed companies	25,970	41,352
Realised movements in respect of investments disposed of during the reporting period:		
Managed funds	23,950	89,504
	<u>49,920</u>	<u>130,856</u>
7 Income Tax Expense		
The components of tax expense comprise:		
Current tax	(11,378)	(11,174)

LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
Prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:		
Benefits accrued as a result of operations before income tax	90,390.00	176,606.00
Prime facie tax payable on benefits accrued before income tax at 15%	13,559	26,491
Add:		
Tax effect of:		
Foreign income not included in net earnings	41	42
Imputed credits	1,707	1,676
	1,748	1,718
Less:		
Tax effect of:		
Managed fund income not included in taxable income	117	231
Discount portion of unrealised gains on investments	4,215	7,098
Discount portion of realised gains on investments	1,198	9,312
Exempt pension income	9,777	11,568
	15,307	28,209
Less credits:		
Imputation credits	11,378	11,174
Income tax expense	(11,378)	(11,174)

8 Liability for Accrued Benefits

Changes in the liability for accrued benefits

Liability for accrued benefits at beginning of year	1,556,612	1,653,832
Add Benefits accrued as a result of operations	101,768	187,780
Less Benefits Paid	(190,000)	(285,000)
Benefits accrued at end of financial year	1,468,380	1,556,612

9 Guaranteed Benefits

No guarantees have been made in respect of any portion of the liability for accrued benefits.

LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

	2018	2017
	\$	\$
10 Tax		
Liabilities		
Current		
Provision for income tax	<u>(11,378)</u>	<u>(11,174)</u>

LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182

TRUSTEES' DECLARATION

The directors of the trustee company have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2018 present fairly the financial position of the Superannuation Fund at 30 June 2018 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 2 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the Trust Deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its Trust Deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 during the year ended 30 June 2018.

Signed in accordance with a resolution of the directors of the trustee company by:

Director: _____
Norman William Fricker

Director: _____
Kaye Fricker

Dated this **day of**

**LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182**

**MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

**2018
\$**

Member - NORMAN WILLIAM FRICKER

Balance at beginning of year	780,490
Allocated earnings	45,322
Income tax expense on earnings	5,705
Benefits paid during year	<u>(100,000)</u>
Withdrawal benefit at end of year	<u><u>731,517</u></u>
Withdrawal benefit at 30 June 2018 which is unrestricted non-preserved	731,518
Total withdrawal benefit at 30 June 2018	713,518
The rate of net fund earnings allocated to the member (%)	6.5

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Tax Free	6,584
Taxable - Taxed in fund	724,934

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact on or write to .

LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182

MEMBER'S INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	2018 \$
Member - KAYE FRICKER	
Balance at beginning of year	776,122
Allocated earnings	45,068
Income tax expense on earnings	5,673
Benefits paid during year	(90,000)
Withdrawal benefit at end of year	<u><u>736,863</u></u>
Withdrawal benefit at 30 June 2018 which is unrestricted non-preserved	736,864
Total withdrawal benefit at 30 June 2018	736,864
The rate of net fund earnings allocated to the member (%)	6.5

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represents the sum of:

- member contributions;
- superannuation guarantee contributions;
- award contributions;
- other employer contributions made on your behalf; and
- earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce and have reached your preservation age, which depends on your date of birth. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Withdrawing Funds

Tax Free	710
Taxable - Taxed in fund	736,154

Contact Details

Should you require any assistance in understanding your entitlement benefits or wish to obtain further details of your investment and entitlements, please contact on or write to .

**LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182**

**ANNUAL FUND INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

FUND MANAGEMENT

The Trustee

Leura Securities Pty Ltd Superannuation Fund operates under the terms and conditions contained in the Trust Deed governing the fund.

The trustee of Leura Securities Pty Ltd Superannuation Fund is:
Leura Securities Pty Ltd

The directors of Leura Securities Pty Ltd are:

Norman William Fricker
Kaye Fricker

The Management

The trustee has made the following specialist appointments to manage the overall operation of the fund:

Administration Manager:

Leura Securities Pty Ltd

Investment Manager:

Conick Laird

Auditor:

Stirling Warton Taylor

FUND ADMINISTRATION

Compliance

The fund is operated as a regulated fund under the Superannuation Industry (Supervision) Act 1993 and Regulations and the Corporations Act 2001 and Regulations. The trustee believes that the fund has continued to operate as a complying fund up to the date of this report.

Contributions

At the date of this report, all contributions due and payable to the fund by the employer, for the year ended 30 June 2018, have been received by the trustee.

**LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182**

**ANNUAL FUND INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

Fees, Charges and Expenses

The expenses of operating Leura Securities Pty Ltd Superannuation Fund and any taxes payable are paid by the trustee from the assets of the fund in the manner prescribed by the Trust Deed.

Amendments to the Trust Deed

Since the previous report the fund's trust deed has not been amended.

FUND INVESTMENTS

Investment Strategy

The investment strategy is to achieve long-term growth while limiting variability in returns.

To achieve this, the assets of the fund are invested in the Balanced Fund (0%), Market-linked Fund (0%) and the Secured Capital Unit (0%) managed by .

The Balanced Fund is invested in a well-diversified portfolio of shares (both in Australia and internationally), property and fixed interest securities with some exposure to other sectors.

The Market-linked fund is invested in a diverse portfolio with emphasis on those sectors which are expected to be better performers in the medium term.

The Secured Capital Unit is a portfolio of short to medium-term fixed interest securities in both the private and public sectors together with a range of money market instruments.

LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182

ANNUAL FUND INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

Assets of the Fund

The assets of the fund are invested across a wide range of investment classes as set out below:

	2018		2017	
	% of Fund Assets	Amount \$	% of Fund Assets	Amount \$
INVESTMENTS				
Interest Bearing Securities	5.29	77,029	7.09	109,575
Managed funds	28.63	417,159	27.58	426,225
Shares in listed companies	57.41	836,420	54.62	844,149
TOTAL INVESTMENTS		<u>1,330,608</u>		<u>1,379,949</u>
OTHER ASSETS				
Perpetual cash account	7.30	106,429	7.47	115,500
Vanguard cash reserve	1.37	19,965	3.23	49,990
TOTAL OTHER ASSETS		<u>126,394</u>		<u>165,490</u>
TOTAL ASSETS	100.00	<u>1,457,002</u>	100.00	<u>1,545,439</u>

Significant Investments

The table in the preceding paragraph describes all investments which represent greater than 5% of the total assets of the fund.

Investment Returns

The investment returns after providing for tax on investment earnings and all operating expenses of the fund for the last five years were:

Period	Investment Return	Crediting Rates
01/07/13 to 30/06/14	10.94	10.94
01/07/14 to 30/06/15	9.11	9.11
01/07/15 to 30/06/16	2.92	2.92
01/07/16 to 30/06/17	11.35	11.35
01/07/17 to 30/06/18	6.54	6.54

The compound average rate of return for the past five years is 8.17%.

**LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182**

**ANNUAL FUND INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

Crediting Policy

The crediting rate applied to your contributions in any one year assumes that contributions are paid evenly over the year. For members exiting the fund during a year an interim crediting rate is used. The interim crediting rate is an estimate of what the return for the year will be. The interim crediting rate is, however, subject to variation throughout a year.

Reserving Policy

The policy of the trustee is not to hold investment reserves in the fund, but to apply the actual investment return for the year as the crediting rate.

ACCOUNTS

The financial report for Leura Securities Pty Ltd Superannuation Fund has not yet been audited. For your information a copy of the Abridged Financial Information taken from the unaudited financial report is attached to this report.

The audit of the financial report is expected to be completed by 31 October 2018. The audited financial reporting together with the auditor's report will be available from 1 November 2018 for members to inspect or obtain copies on request.

The trustee does not expect there to be any qualification in the audit report.

FURTHER INFORMATION AND ENQUIRIES

General

If you have any queries on the fund's operations please contact on during office hours, or write to:

You should find most information that you need to know about the fund in the member brochure you received on joining the fund, your annual member information statement and this annual fund information statement. You have the right to inspect or request copies of the following:

- Trust Deed
- APRA Annual Returns, Certificates, Notices; and
- Audited Financial Report and Auditor's Reports.

Requests should be in writing and addressed to the trustee as stated above.

**LEURA SECURITIES PTY LTD SUPERANNUATION FUND
ABN 84 927 665 182**

**ANNUAL FUND INFORMATION STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018**

Complaints and enquiries

The Australian Prudential Regulation Authority (APRA) now requires the trustee to establish arrangements under which members have a right to make enquiries or complaints about the operation or management of the fund. The arrangements established are:

- Any complaint/enquiry should be in writing and addressed to:
- As complaints/enquiries are received they will be recorded in a register and acknowledged in writing within five working days
- The complaint/enquiry will be investigated and action initiated to resolve the matter.
- We will provide a written response as soon as possible but within the 90-day limit prescribed by the regulations.

Superannuation complaints tribunal

For any complaint/enquiry that is unable to be resolved to your satisfaction, the Government has established the Superannuation Complaints Tribunal. This tribunal is located in Melbourne at:

Superannuation Complaints Tribunal
Locked Bag 3060
GPO MELBOURNE 3001
Telephone: 1300 884 114
Fax: (03) 8663 5588
Email: info@sct.gov.au
Website: www.sct.gov.au

The tribunal is intended to be informal and easy to use. It will provide for fair, economical and quick conciliation or review of complaints. Complaints may be submitted by both current or former members or their beneficiaries, and will largely be dealt with by correspondence.

The tribunal can deal with any complaint which related to a decision, or a failure to make a decision by a trustee, or a person acting for a trustee, in relation to a particular individual.

The tribunal will not deal with complaints about the management of a fund generally, or investment strategy.

Further information on the function of the tribunal can be obtained by contacting the tribunal direct.

Prepared by:

Leura Securities Pty Ltd
as trustee for the
Leura Securities Pty Ltd Superannuation Fund

Dated this day of