



Financial Statements

For the year ended 30 June 2023

Butler Superannuation Fund

Compilation Report

For the year ended 30 June 2023

We have compiled the accompanying special purpose financial statements of Butler Superannuation Fund, which comprise the statement of financial position as at 30 June 2023, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Directors of the Trustee Company

The Directors of the Trustee Company of Butler Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm:

Address:

Signature: _____

Date: _____

Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
INVESTMENTS			
Australian Listed Shares	15	137,192	120,779
Australian Unlisted Shares	16	2,467	-
Australian Listed Unit Trust	17	69,384	108,205
Unit Trusts (Unlisted)	18	164,364	219,767
Overseas Unit Trusts	19	101,024	30,926
		474,431	479,677
OTHER ASSETS			
Cash at Bank	20	14,947	19,365
Sundry Debtors - Fund Level	21	3,857	3,950
		18,804	23,315
TOTAL ASSETS		493,235	502,992
LIABILITIES			
Provisions for Tax - Fund	22	(1,181)	(1,985)
Financial Position Rounding		4	1
		(1,177)	(1,984)
TOTAL LIABILITIES		(1,177)	(1,984)
NET ASSETS AVAILABLE TO PAY BENEFITS		494,412	504,976
REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS			
Allocated to Members' Accounts	23	494,412	504,976
		494,412	504,976

This Statement is to be read in conjunction with the notes to the Financial Statements

Note 1: Summary of Significant Accounting Policies

The financial statements are special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and accompanying Regulations, the trust deed of the fund and the needs of members.

The financial statements have also been prepared on a cash basis unless otherwise stated and are based on historical costs, except for investments, which have been measured at market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

a. Measurement of Investments

The fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at their market values, which is the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees' assessment of their realisable value.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the fund's financial liabilities are equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the market value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable.

Contributions and Transfers

Contributions received and transfers in are recognised when the control and the benefits from the revenue is transferred to the fund. Contributions and transfers in are recognised gross of any taxes.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and are determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if the investment was acquired during the period).

d. Expenses

Expense are recognised and reflected in the operating statement when they are incurred.

e. Benefits Paid

Benefits are recognised when a valid withdrawal notice is received and approved by the trustee(s) in accordance with the fund's Trust Deed.

f. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

g. Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (revenue) and deferred income tax expense (revenue).

Current income tax expense charged to the profit or loss is the tax payable (refundable) on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (refunded from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Notes to the Financial Statements

For the year ended 30 June 2023

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

The rate of tax used to determine income tax expense (revenue) and current tax liabilities (assets) is 15%, the applicable rate for a complying superannuation fund. This rate is applied to taxable income, after any claim for exempt current pension income, where applicable. The top personal marginal tax rate is applied to a non-complying superannuation fund and to non-arm's length income (NALI).

h. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

i. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

j. Events Subsequent to Balance Date

The superannuation fund is an Accumulation fund and consequently any reduction or increment in market value of the fund is a reduction in member benefits. Any significant movement in the market value of investments after balance date has not been brought to account. Investments are in principle held for the long term and it is not appropriate to bring any subsequent reduction or increment in market values to account as at year end. Net movement in market values subsequent to balance date will be recognised in the next financial year.

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Note 2: Australian Listed Shares		
29M Metals Ltd	36	-
Altium Limited - Dividends	34	28
Asset Income for Commonwealth Bank of Australia	-	8
Asset Income for Woolworths Ordinary Shares	194	-
Bega Cheese Limited	-	127
CSL Limited - Dividends	105	93
Macquarie Group Capital Notes	460	-
Macquarie Group Capital Notes II - Dividends	-	274
Macquarie Group Ltd - Dividends	1,066	995
Qube Holdings Ltd	-	121
Waypoint REIT	74	-
Wesfarmers Limited - Dividends	528	478
	2,497	2,124
Note 3: Australian Unlisted Shares		
Hervey Bay and District Financial Services Ltd	60	60
	60	60
Note 4: Australian Listed Unit Trust		
Asset Income for Transurban City Link Pty Ltd	16	8
CBA Perls VII	7	-
Crown Subordinated Notes II	558	406
NAB Subordinate Notes	1,734	770
	2,315	1,184
Note 5: Unit Trusts (Unlisted)		
Managed Investments	14,154	12,777
	14,154	12,777
Note 6: Miscellaneous Rebates		
Miscellaneous Rebate	62	-
	62	-
Note 7: Cash at Bank		
Bank Interest - 6	196	-
Cash at Bank - Bank Interest	82	7
	278	7

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Note 8: Market Movement Non-Realised		
Market Movement Non-Realised - Other Assets	446	(234)
Market Movement Non-Realised - Other Managed Investments	752	(388)
Market Movement Non-Realised - Overseas Assets	-	(5,760)
Market Movement Non-Realised Listed Shares and Options	16,511	(22,398)
Market Movement Non-Realised Non-Public and Non-PST UT	(2,054)	(1,549)
Market Movement Non-Realised Unit Trusts	(1,639)	(14,259)
Market Movement Non-Realised Unlisted Shares and Equities	2,991	(507)
	17,007	(45,095)
Note 9: Market Movement Realised		
Market Movement Realised - Other Assets	(253)	-
Market Movement Realised - Overseas Assets	3,089	-
Market Movement Realised - Shares - Unlisted	-	(429)
Market Movement Realised Listed Shares and Options	1,071	(8,705)
Market Movement Realised Non-Public and Non-PST UT	(114)	-
Market Movement Realised Unit Trusts	(1,889)	(410)
	1,904	(9,544)
Note 10: Fund Administration Expenses		
Legal Expenses	76	-
Professional Fees	2,640	-
Subscriptions and Registrations (Admin)	259	-
	2,975	-
Note 11: Investment Expenses		
Investment Administration Fee	1,172	862
Investment Advisor Fee	4,878	5,910
	6,050	6,772
Note 12: Miscellaneous Expenses		
Miscellaneous expenses - Deductible	-	18
	-	18
Note 13: Fund Lodgement Expenses		
ATO Annual Return Fee - Supervisory levy	-	259
	-	259
Note 14: Fund Tax Expenses		
Income Tax Expense	(1,181)	(1,985)
	(1,181)	(1,985)

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Note 15: Australian Listed Shares		
29M Metals Ltd	1,538	3,158
Allkem Ltd	6,376	4,103
Altium Limited	2,437	1,776
CSL Limited	8,599	8,341
Macquarie Group Capital Notes 3	8,177	8,121
Macquarie Group Ltd	29,130	26,980
PolyNovo Ltd	6,619	5,805
Qualitas Real Estate Income Fund	45,370	42,009
Waypoint REIT	4,274	4,081
Wesfarmers Limited	13,865	11,777
Woolworths Ordinary Shares	10,807	4,628
	137,192	120,779
Note 16: Australian Unlisted Shares		
Hervey Bay and District Financial Services Ltd	2,467	-
	2,467	-
Note 17: Australian Listed Unit Trust		
CBA Perls VII	-	400
Crown Subordinated Notes II	-	20,692
Dexus Industria Reit.	-	7,657
Magellan Gbl Eq Fund Tmf Units	23,821	22,386
NAB Subordinate Notes	34,163	34,170
Stockland Stapled	-	6,050
Top Shelf International Holdings Ltd	-	5,346
Transurban City Link Pty Ltd	11,400	11,504
	69,384	108,205
Note 18: Unit Trusts (Unlisted)		
CC JCB Active Bond Fund	26,312	26,551
CC JCB Dynamic Alpha Fund	24,174	34,388
Janus Henderson Diversified Credit Fund	15,342	-
RARE Series Value	19,004	20,735
Sage Capital Absolute Return Fund	20,960	20,436
Schroder Hybrid Securities	25,720	56,158
Solaris Australian Equity Long Short Fund	32,852	29,744
Talaria Global Equity Fund	-	31,755
	164,364	219,767

Butler Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2023

	2023 \$	2022 \$
Note 19: Overseas Unit Trusts		
CS Asset Mngmt Global Hybrid Income Fund	32,166	-
Fairlight Global Small & Mid Cap Unhedged	-	30,926
Fairlight Global Small and Mid Cap Fund - Hedged Class	35,316	-
Talaria Global Equity Fund - Hedged	33,542	-
	101,024	30,926
Note 20: Cash at Bank		
Cash at Bank - 6	13,041	3,287
Cash at Bank - Macquarie Acc. No. 000121520787	1,906	16,078
	14,947	19,365
Note 21: Sundry Debtors - Fund Level		
Sundry Debtors	3,857	3,950
	3,857	3,950
Note 22: Provisions for Tax - Fund		
Provision for Income Tax	(1,181)	(1,985)
	(1,181)	(1,985)
Note 23A: Movements in Members' Benefits		
Liability for Members' Benefits Beginning:	504,976	585,055
Add: Increase (Decrease) in Members' Benefits	30,436	(43,548)
Less: Benefit Paid	41,000	36,530
Liability for Members' Benefits End	494,412	504,976
Note 23B: Members' Other Details		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	494,412	504,976

Operating Statement

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
REVENUE			
Investment Revenue			
Australian Listed Shares	2	2,497	2,124
Australian Unlisted Shares	3	60	60
Australian Listed Unit Trust	4	2,315	1,184
Unit Trusts (Unlisted)	5	14,154	12,777
Miscellaneous Rebates	6	62	-
		19,088	16,145
Other Revenue			
Cash at Bank	7	278	7
Market Movement Non-Realised	8	17,007	(45,095)
Market Movement Realised	9	1,904	(9,544)
		19,189	(54,632)
Total Revenue		38,277	(38,487)
EXPENSES			
General Expense			
Fund Administration Expenses	10	2,975	-
Investment Expenses	11	6,050	6,772
Miscellaneous Expenses	12	-	18
Fund Lodgement Expenses	13	-	259
		9,025	7,049
BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX		29,252	(45,536)
Tax Expense			
Fund Tax Expenses	14	(1,181)	(1,985)
		(1,181)	(1,985)
BENEFITS ACCRUED AS A RESULT OF OPERATIONS		30,433	(43,551)

This Statement is to be read in conjunction with the notes to the Financial Statements

Tax Reconciliation

For the year ended 30 June 2023

INCOME

Gross Interest Income		7,859.00	
Gross Dividend Income			
Imputation Credits	1,181.16		
Franked Amounts	2,027.77		
Unfranked Amounts	<u>1,229.62</u>	4,438.00	
Gross Rental Income			-
Gross Foreign Income			2,264.00
Gross Trust Distributions			-
Gross Assessable Contributions			
Employer Contributions/Untaxed Transfers	-		
Member Contributions	<u>-</u>		-
Gross Capital Gain			
Net Capital Gain	-		
Pension Capital Gain Revenue	<u>-</u>		-
Non-arm's length income			-
Net Other Income			916.00
Gross Income			15,477.00
Less Exempt Current Pension Income		15,477.00	
ECPI Calculation Method = Deemed Segregation			
Total Income			-
LESS DEDUCTIONS			
Other Deduction			-
Total Deductions			-
Current Year Loss			-
TAXABLE INCOME			-
Gross Income Tax Expense (15% of Standard Component)		-	
(45% of Non-arm's length income)		-	
Less Foreign Tax Offset	-		
Less Other Tax Credit	<u>-</u>		-
Tax Assessed			-
Less Imputed Tax Credit		1,181.16	
Less Amount Already paid (for the year)		-	<u>1,181.16</u>
TAX DUE OR REFUNDABLE			(1,181.16)
Supervisory Levy			259.00
AMOUNT DUE OR REFUNDABLE			<u>(922.16)</u>

No Tax to be paid. Loss to be carried forward to next year: \$ 0.00

Note: Refund of tax file credits will be \$ 0.00

Note: Refund of imputation credits will be \$ 1,181.16

Butler Superannuation Fund

Investment Summary

As at 30 June 2023

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
Cash									
Cash at Bank - 6	-	-	-	-	13,040.54	13,040.54	-	-	2.66
Cash at Bank - Macquarie Acc. No. 000121520787	-	-	-	-	1,906.16	1,906.16	-	-	0.39
					14,946.70	14,946.70	-	-	3.05
Domestic Shares									
29M Metals Ltd	29M	1,820.0000	2.7569	0.8450	5,017.50	1,537.90	(3,479.60)	(69.35)	0.31
Allkem Ltd	AKE	398.0000	12.5614	16.0200	4,999.44	6,375.96	1,376.52	27.53	1.30
Altium Limited	ALU	66.0000	37.4394	36.9200	2,471.00	2,436.72	(34.28)	(1.39)	0.50
CC JCB Dynamic Alpha Fund	CHN8607AU	24,665.1848	1.0089	0.9801	24,884.40	24,173.88	(710.52)	(2.86)	4.94
CSL Limited	CSL	31.0000	314.0432	277.3800	9,735.34	8,598.78	(1,136.56)	(11.67)	1.76
Fairflight Global Small and Mid Cap Fund - Hedged Class	PIM0941AU	27,735.4982	1.1826	1.2733	32,800.00	35,315.61	2,515.61	7.67	7.22
Macquarie Group Capital Notes 3	MQGPC	79.0000	96.0056	103.5000	7,584.44	8,176.50	592.06	7.81	1.67
Macquarie Group Ltd	MQG	164.0000	121.4674	177.6200	19,920.65	29,129.68	9,209.03	46.23	5.95
PolyNovo Ltd	PNV	4,284.0000	2.3404	1.5450	10,026.47	6,618.78	(3,407.69)	(33.99)	1.35
Qualitas Real Estate Income Fund	QRI	30,552.0000	1.6153	1.4850	49,350.88	45,369.72	(3,981.16)	(8.07)	9.27
Solaris Australian Equity Long Short Fund	WHT3859AU	22,233.7509	1.3493	1.4776	30,000.00	32,851.79	2,851.79	9.51	6.71
Transurban City Link Pty Ltd	TCL	800.0000	12.4956	14.2500	9,996.50	11,400.00	1,403.50	14.04	2.33
Wesfarmers Limited	WES	281.0000	33.4427	49.3400	9,397.39	13,864.54	4,467.15	47.54	2.83
Woolworths Ordinary Shares	WOW	272.0000	36.5457	39.7300	9,940.42	10,806.56	866.14	8.71	2.21
					226,124.43	236,656.42	10,531.99	4.66	48.36
Non-Public & Non-PST Trusts									
RARE Series Value	TGP0016AU	13,856.1729	1.4434	1.3715	20,000.00	19,004.38	(995.62)	(4.98)	3.88
Schroder Hybrid Securities	SCH0103AU	26,645.8136	1.0401	0.9653	27,714.23	25,720.24	(1,993.99)	(7.19)	5.26
					47,714.23	44,724.62	(2,989.61)	(6.27)	9.14
Other Assets									
Waypoint REIT	WPR	1,650.0000	2.2268	2.5900	3,674.15	4,273.50	599.35	16.31	0.87
					3,674.15	4,273.50	599.35	16.31	0.87
Other Investments									
Janus Henderson Diversified Credit Fund	IOF0127AU	15,095.1814	1.0086	1.0163	15,225.00	15,341.60	116.60	0.77	3.13
NAB Subordinate Notes	NABPE	340.0000	102.8130	100.4800	34,956.41	34,163.20	(793.21)	(2.27)	6.98
Talaria Global Equity Fund - Hedged	WFS0547AU	5,940.4510	5.5383	5.6464	32,900.00	33,542.29	642.29	1.95	6.85
					83,081.41	83,047.09	(34.32)	(0.04)	16.97
Unit Trusts									
CC JCB Active Bond Fund	CHN0005AU	29,769.4978	1.0209	0.8839	30,390.38	26,312.25	(4,078.13)	(13.42)	5.38

Fund: BUT01

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Butler Superannuation Fund

Investment Summary

As at 30 June 2023

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Adjusted Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
CS Asset Mngmt Global Hybrid Income Fund	CSA0038AU	33,528.1157	1.0439	0.9594	35,000.00	32,165.60	(2,834.40)	(8.10)	6.57
Magellan Gbl Eq Fund Trmf Units	MHG	7,175.0000	3.2323	3.3200	23,191.92	23,821.00	629.08	2.71	4.87
					88,582.30	82,298.85	(6,283.45)	(7.09)	16.82
Unlisted Shares & Equities									
Hervey Bay and District Finacial Services Ltd	-	2,001.0000	0.9995	1.2327	2,000.00	2,466.53	466.53	23.33	0.50
Sage Capital Absolute Return Fund	CHN5843AU	14,516.0114	1.3709	1.4439	19,900.00	20,959.67	1,059.67	5.32	4.28
					21,900.00	23,426.20	1,526.20	6.97	4.79
Total Investments					486,023.22	489,373.38	3,350.16	0.69	100.00

Gain / Loss \$ is equal to Market Value \$ less Adjusted Cost \$

Gain / Loss % is equal to Gain Loss \$ divided by Adjusted Cost \$, expressed as a percentage.

Butler Superannuation Fund

Member Account Balances

For the year ended 30 June 2023

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
Butler, John (80)									
Accumulation									
Accum (00002)	-	-	-	-	-	-	-	-	-
Pension									
ABP (00006) - 89.57%	382,783.36	-	-	-	-	-	24,405.00	23,070.64	381,449.00
	382,783.36	-	-	-	-	-	24,405.00	23,070.64	381,449.00
	382,783.36	-	-	-	-	-	24,405.00	23,070.64	381,449.00
Butler, Margaret (76)									
Accumulation									
Accum (00003)	-	-	-	-	-	-	-	-	-
Pension									
ABP (00007) - 51.86%	107,483.83	-	-	-	-	-	16,145.00	6,478.13	97,816.96
ABP (00011) - 99.96%	14,709.04	-	-	-	-	-	450.00	886.53	15,145.57
	122,192.87	-	-	-	-	-	16,595.00	7,364.66	112,962.53
	122,192.87	-	-	-	-	-	16,595.00	7,364.66	112,962.53
Reserve	-	-	-	-	-	-	-	-	-
TOTALS	504,976.23	-	-	-	-	-	41,000.00	30,435.30	494,411.53

CALCULATED FUND EARNING RATE:

6.0271 %

APPLIED FUND EARNING RATE:

6.0271 %

Member Statement

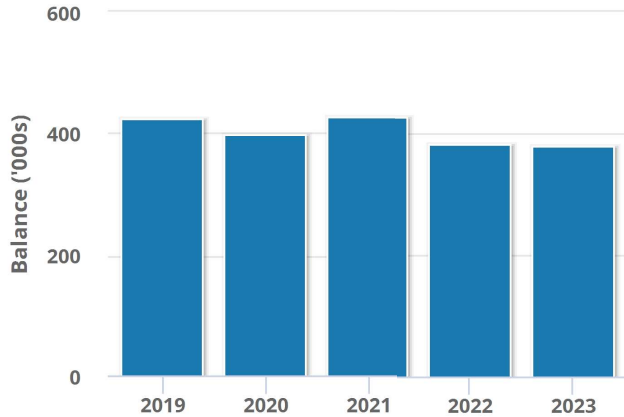
For the year ended 30 June 2023

Member details

Mr John Joseph Butler
P O Box 5128
TORQUAY QLD 4655
AUSTRALIA

Date of Birth: 22/06/1943
Eligible Service Date: 01/07/1981

Your recent balance history



YOUR OPENING BALANCE
\$382,783.36

(\$1,334.36)
Balance Decrease

YOUR CLOSING BALANCE
\$381,449.00

Your Net Fund Return

6.0271%

Your account at a glance

Opening Balance as at 01/07/2022 **\$382,783.36**

What has been deducted from your account

Pension Payments During Period **\$24,405.00**

New Earnings **\$23,070.64**

Closing Balance at 30/06/2023 **\$381,449.00**

Member Statement

For the year ended 30 June 2023

Consolidated - Mr John Joseph Butler

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$381,449.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$341,670.70
Taxable Component	\$39,778.30

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$381,449.00
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	6.03 %
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Member Statement

For the year ended 30 June 2023

Account Based Pension - Mr John Joseph Butler

PENSION ACCOUNT DETAILS

Member ID	00006
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2007
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2022	\$382,783.36
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What has been deducted from your account

Pension Payments During Period	\$24,405.00
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New Earnings	\$23,070.64
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Closing Balance at 30/06/2023	\$381,449.00
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$381,449.00
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$341,670.70
Tax Free Proportion %	89.57%
Taxable Component	\$39,778.30

Member Statement

For the year ended 30 June 2023

YOUR BENEFICIARY(s) - Mr John Joseph Butler

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Lorient

(03) 9480 5500

Suite 109

40 Burgundy Street

HEIDELBERG VIC 3084

Member Statement

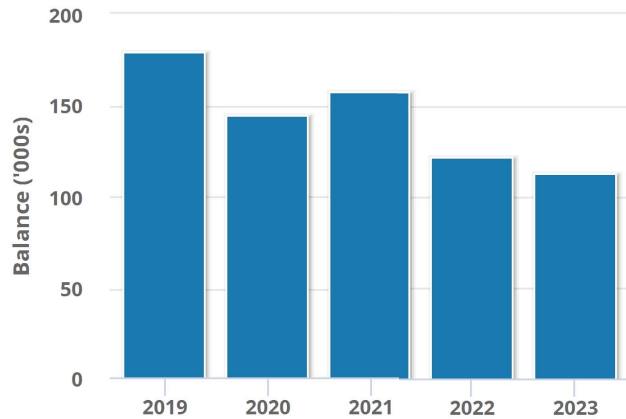
For the year ended 30 June 2023

Member details

Mrs Margaret Elizabeth Butler
P O Box 5128
TORQUAY QLD 4655

Date of Birth: 04/12/1946
Eligible Service Date: 01/05/1982

Your recent balance history



YOUR OPENING BALANCE
\$122,192.87

(\$9,230.34)
Balance Decrease

YOUR CLOSING BALANCE
\$112,962.53

Your Net Fund Return

6.0271%

Your account at a glance

Opening Balance as at 01/07/2022 **\$122,192.87**

What has been deducted from your account

Pension Payments During Period **\$16,595.00**

New Earnings **\$7,364.66**

Closing Balance at 30/06/2023 **\$112,962.53**

Member Statement

For the year ended 30 June 2023

Consolidated - Mrs Margaret Elizabeth Butler

ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$112,962.53
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$65,864.86
Taxable Component	\$47,097.67

YOUR INSURANCE COVER

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

YOUR TOTAL SUPERANNUATION BALANCE

Your total superannuation balance	\$112,962.53
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NOTE: This amount does not include any entitlements from external super funds

INVESTMENT RETURN

The return on your investment for the year	6.03 %
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Member Statement

For the year ended 30 June 2023

Account Based Pension - Mrs Margaret Elizabeth Butler

PENSION ACCOUNT DETAILS

Member ID	00007
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2007
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2022	\$107,483.83
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What has been deducted from your account

Pension Payments During Period	\$16,145.00
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New Earnings	\$6,478.13
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Closing Balance at 30/06/2023	\$97,816.96
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$97,816.96
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$50,725.63
Tax Free Proportion %	51.86%
Taxable Component	\$47,091.33

Member Statement

For the year ended 30 June 2023

Account Based Pension - Mrs Margaret Elizabeth Butler

PENSION ACCOUNT DETAILS

Member ID	00011
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2013
Reversionary Pension	No

ACCOUNT SUMMARY

Opening Balance as at 01/07/2022	\$14,709.04
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What has been deducted from your account

Pension Payments During Period	\$450.00
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New Earnings	\$886.53
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Closing Balance at 30/06/2023	\$15,145.57
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ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$15,145.57
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

YOUR TAX COMPONENTS

Tax Free Component	\$15,139.23
Tax Free Proportion %	99.96%
Taxable Component	\$6.34

Member Statement

For the year ended 30 June 2023

YOUR BENEFICIARY(s) - Mrs Margaret Elizabeth Butler

No beneficiaries have been recorded.

FUND CONTACT DETAILS

Pablo Loriente

(03) 9480 5500

Suite 109

40 Burgundy Street

HEIDELBERG VIC 3084
