Barry Papaelia Superannuation Fund

Members Benefits Year Ended **30/06/2018**

	Age: 70 Pension Barry Papaelia			Age:67 Pension Mary Papaelia			Age: 70 Accumulation Barry Papaelia			Age:67 Accumulation Mary Papaelia			
	Undeducted	Taxed	Total	Undeducted	Taxed	Total	Undeducted	Taxed	Total	Undeducted	Taxed	Total	Total
Opening Balance	440,263.51	1,159,636.49	1,599,900.00	369,350.89	1,230,549.11	1,599,900.00	501,091.38	2,407,158.07	2,908,249.45	340,134.86	1,878,618.32	2,218,753.18	8,326,802.63
Pension Taken	-29,291.00	-140,709.00	-170,000.00	-26,061.00	-143,939.00	-170,000.00	0.00	0.00	0.00	0.00	0.00	0.00	-340,000.00
Income for the year (*apportioned to opening balances)	43,212.83	207,587.13	250,799.96	38,447.63	212,352.33	250,799.96	0.00	455,896.51	455,896.51	0.00	347,811.25	347,811.25	1,305,307.68
Commutation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	13,921.83	66,878.13	80,799.96	12,386.63	68,413.33	80,799.96	0.00	455,896.51	455,896.51	0.00	347,811.25	347,811.25	965,307.68
Tax on Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,314.98	29,314.98	0.00	24,831.42	24,831.42	54,146.40
Tax on Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	29,314.98	29,314.98	0.00	24,831.42	24,831.42	54,146.40
Net Increase/(Decrease) for year	13,921.83	66,878.13	80,799.96	12,386.63	68,413.33	80,799.96	0.00	426,581.53	426,581.53	0.00	322,979.83	322,979.83	911,161.28
Closing Balance	**454,185.34**	**1,226,514.62**	**1,680,699.96**	**381,737.52**	**1,298,962.44**	**1,680,699.96**	**501,091.38**	**2,833,739.60**	**3,334,830.98**	**340,134.86**	**2,201,598.15**	**2,541,733.01**	**9,237,963.91**

	Tax Free % of Pension		**17.23%**	**Tax Free % of Pension**		**15.33%**
	2017/18			**2017/18**		
5.00%	Pension Minimum		$ 80,000	5.00% Pension Minimum		$ 80,000
	Pension Taken		$ 170,000	Pension Taken		$ 170,000.00
	2018/19			**2018/19**		
5.00%	Pension Minimum		$ 84,500	5.00% Pension Minimum		$ 84,500
	1/07/2017			**1/07/2017**		
	Super Transfer Balance		1,599,900	**Super Transfer Balance**		1,599,900