

**Ventura Retirement Fund**  
**Operating Statement**  
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
<b>Income</b>			
Investment Gains			
Market Gains	8	7,129.01	(32,771.95)
Investment Income			
Distributions	7A	2,024.44	2,316.12
Dividends	7B	11,280.15	31,063.04
Foreign Income	7C	535.98	-
Interest	7D	448.57	25.78
		<u>21,418.15</u>	<u>632.99</u>
<b>Expenses</b>			
Member Payments			
Lump Sums Paid		-	10,000.00
Pensions Paid		29,000.00	19,000.00
Other Expenses			
Accountancy Fee		2,317.00	-
Auditor Fee		385.00	-
Investment Management Fee		2,280.00	4,753.56
SMSF Supervisory Levy		259.00	259.00
		<u>34,241.00</u>	<u>34,012.56</u>
<b>Benefits Accrued as a Result of Operations before Income Tax</b>		<b>(12,822.85)</b>	<b>(33,379.57)</b>
<b>Income Tax</b>			
Income Tax Expense		(4,827.38)	(13,310.47)
		<u>(4,827.38)</u>	<u>(13,310.47)</u>
<b>Benefits Accrued as a Result of Operations</b>		<b>(7,995.47)</b>	<b>(20,069.10)</b>

*The accompanying notes form part of these financial statements.  
This report should be read in conjunction with the accompanying compilation report.*