
Financial statements and reports for the year ended
30 June 2019

Matar Executive Superannuation Fund

Prepared for: Bruce A Matar and Beverley D Matar

Matar Executive Superannuation Fund

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Matar Executive Superannuation Fund

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
Fixed Interest Securities (Australian) - Unitised	2	833,154.48	825,512.53
Plant and Equipment (at written down value) - Unitised	3	1,106.39	1,229.32
Real Estate Properties (Australian - Residential)	4	3,790,250.00	3,651,000.00
Shares in Listed Companies (Australian)	5	243,807.77	269,990.54
Units in Listed Unit Trusts (Australian)	6	1,291,629.61	1,685,336.74
Total Investments		<u>6,159,948.25</u>	<u>6,433,069.13</u>
Other Assets			
Sundry Debtors		86,873.19	0.00
Distributions Receivable		24,969.14	22,081.68
Asgard eWRAP Account		11,081.04	57,891.95
Macquarie Cash Management Account 120304621		24,131.40	143,867.14
ATO - ICA		706.30	706.30
Income Tax Refundable		760.73	0.00
Total Other Assets		<u>148,521.80</u>	<u>224,547.07</u>
Total Assets		<u>6,308,470.05</u>	<u>6,657,616.20</u>
Less:			
Liabilities			
GST Payable		0.00	2,539.00
Income Tax Payable		0.00	11,209.08
PAYG Payable		2,970.00	0.00
Sundry Creditors		3,403.00	0.00
Total Liabilities		<u>6,373.00</u>	<u>13,748.08</u>
Net assets available to pay benefits		<u>6,302,097.05</u>	<u>6,643,868.12</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	8, 9		
Matar, Bruce - Pension (Pension)		1,227,330.31	1,288,040.62
Matar, Bruce - Accumulation		1,907,914.24	2,018,170.18
Matar, Beverley - Pension (Pension)		1,248,312.94	1,308,944.00
Matar, Beverley - Accumulation		1,918,539.56	2,028,713.32
Total Liability for accrued benefits allocated to members' accounts		<u>6,302,097.05</u>	<u>6,643,868.12</u>

The accompanying form part of these financial statements. Refer to Compilation Report.

Matar Executive Superannuation Fund

Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Income			
Investment Income			
Trust Distributions	12	52,426.23	42,325.40
Dividends Received	11	44,621.12	13,699.97
Interest Received		19,580.86	36,129.32
Other Investment Income		268.80	217.74
Property Income	13	192,720.07	175,903.90
Contribution Income			
Personal Non Concessional		761.83	4,235.00
Total Income		<u>310,378.91</u>	<u>272,511.33</u>
Expenses			
Accountancy Fees		3,740.00	3,300.00
Administration Costs		10,669.91	11,067.50
ATO Supervisory Levy		259.00	0.00
Auditor's Remuneration		660.00	550.00
Depreciation		1,291.68	1,567.94
Investment Expenses		3,934.48	0.00
Property Expenses - Non Specified		2,284.82	1,638.20
Property Expenses - Advertising		409.09	0.00
Property Expenses - Agents Management Fees		8,747.04	0.00
Property Expenses - Council Rates		15,307.00	0.00
Property Expense - Electricity and Gas		500.82	0.00
Property Expenses - Garden and Lawn		729.75	0.00
Property Expenses - Insurance Premium		5,310.13	0.00
Property Expenses - Land Tax		3,976.52	0.00
Property Expenses - Legal Fees		363.64	0.00
Property Expenses - Repairs Maintenance		2,386.10	0.00
Property Expenses - Sundry Expenses		3,188.85	0.00
Property Expenses - Water Rates		5,398.86	0.00
Rates & Taxes		0.00	28,928.41
Rental Management Fees		0.00	9,228.14
Salaries and Wages		0.00	10,792.57
Member Payments			
Pensions Paid		131,000.00	360,000.00
Investment Losses			
Changes in Market Values	14	235,783.77	(283,141.67)
Total Expenses		<u>435,941.46</u>	<u>143,931.09</u>
Benefits accrued as a result of operations before income tax			
Income Tax Expense	15	2,208.52	11,209.08
Benefits accrued as a result of operations		<u>(127,771.07)</u>	<u>117,371.16</u>

The accompanying form part of these financial statements. Refer to Compilation Report.

Matar Executive Superannuation Fund

Operating Statement

For the year ended 30 June 2019

	Note	2019	2018
		\$	\$

Matar Executive Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Matar Executive Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or other payables in the statement of financial position.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Fixed Interest Securities (Australian) - Unitised

	2019 \$	2018 \$
Asgard 6m @ 2.30% 160718 Mat	0.00	80,000.00
Asgard 6m @ 2.30% 130818 Mat	0.00	71,000.00

Matar Executive Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Asgard 6m @2.35% (050819 Mat)	81,000.00	0.00
Asgard 6m @2.35% (180919 Mat)	72,600.00	0.00
Bank SA Term Deposit 074 4037454960	329,554.48	324,512.53
Macquarie Bank TD A/C 219116852	150,000.00	150,000.00
Macquarie Bank TD A/C 241513746	200,000.00	200,000.00
	<hr/>	<hr/>
	833,154.48	825,512.53

Note 3: Plant and Equipment (at written down value) - Unitised

	2019 \$	2018 \$
2 Single Phase Submersible Pumps	641.52	712.80
Air Conditioner	464.87	516.52
	<hr/>	<hr/>
	1,106.39	1,229.32

Note 4: Real Estate Properties (Australian - Residential)

	2019 \$	2018 \$
162 Angas Street, Adelaide	1,285,000.00	1,240,000.00
1/13 Marlow Road, Keswick	1,375,250.00	1,350,500.00
Ip-Fact4/59 Kapara Rd, Gillman	595,000.00	581,500.00
1a Main Street, Eastwood	535,000.00	479,000.00
	<hr/>	<hr/>
	3,790,250.00	3,651,000.00

Note 5: Shares in Listed Companies (Australian)

	2019 \$	2018 \$
Australia And New Zealand Banking Group Limited	40,622.40	40,665.60
BHP Group Limited	30,087.96	47,779.19
OZ Minerals Ltd - Fully Paid Ordinary	9,418.17	8,845.38
Perpetual Trustees Australia Limited	34,003.20	33,488.00
Qbe Insurance Group Limited	9,771.58	8,045.24
South32 Limited	4,480.62	5,086.49
Tabcorp Holdings Limited	6,652.75	6,667.70
Virgin Australia Holdings Limited - Ordinary Fully Paid	975.80	1,262.80
Westpac Banking Corporation	82,839.56	85,585.30
Woolworths Group Limited	24,955.73	32,564.84

Matar Executive Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

	243,807.77	269,990.54
Note 6: Units in Listed Unit Trusts (Australian)		
	2019 \$	2018 \$
Amp Cp Cp Bnd CI A	159,327.96	244,516.93
AMP Capital Corp Bond Fd CI H	59,353.88	0.00
Bennelong Ex-20 Australian Equities	39,560.20	61,894.96
Bennelong Kardinia Absolute Return Fund	0.00	176,443.43
Bennelong Ex20 Australian Equities (WS)	55,787.99	80,672.92
Magellan Wholesale Plus Global Fund	29,154.24	25,478.69
PIMCO Div Fixed Int Fd - Ws Class	84,355.91	0.00
Ironbark - LHP Global Long/Short Fund (Wholesale)	48,916.61	387,534.69
Magellan Global Fund	59,421.86	49,434.30
Magellan Infrastructure Fund (Unhedged)	31,186.60	26,265.13
AMP Capital Wholesale Australian Property Fund	267,470.41	191,808.84
Perpetual Wholesale Diversified Income Fund	299,056.27	299,538.42
Platinum International Fund - C Class Units	45,129.28	50,058.23
Transurban Group - Triple Stapled Securities	112,908.40	91,690.20
	1,291,629.61	1,685,336.74

Note 7: Banks and Term Deposits

	2019 \$	2018 \$
Banks		
Asgard eWRAP Account	11,081.04	57,891.95
Macquarie Cash Management Account 120304621	24,131.40	143,867.14
	35,212.44	201,759.09

Note 8: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	6,643,868.12	6,526,496.96
Benefits accrued as a result of operations	(127,771.82)	117,371.16

Matar Executive Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Current year member movements	(213,999.25)	0.00
Liability for accrued benefits at end of year	6,302,097.05	6,643,868.12

Note 9: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	6,302,097.05	6,643,868.12

Note 10: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 11: Dividends

	2019 \$	2018 \$
Australia And New Zealand Banking Group Limited	2,304.00	2,304.00
BHP Group Limited	21,333.36	1,740.60
OZ Minerals Ltd - Fully Paid Ordinary	215.97	187.80
Perpetual Trustees Australia Limited	2,133.25	2,173.50
Qbe Insurance Group Limited	413.00	214.76
South32 Limited	257.08	244.20
Tabcorp Holdings Limited	313.95	351.32
Westpac Banking Corporation	8,237.22	5,491.48
Woolworths Group Limited	9,413.29	992.31
	44,621.12	13,699.97

Matar Executive Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Note 12: Trust Distributions

	2019 \$	2018 \$
Perpetual Wholesale Diversified Income Fund	9,427.68	3,233.33
Bennelong Kardinia Absolute Return Fund	807.33	2,959.40
Magellan Global Fund	2,774.00	3,799.12
AMP Capital Wholesale Australian Property Fund	13,670.13	10,686.18
Amp Cp Cp Bnd Cl A	7,192.16	8,121.09
Magellan Infrastructure Fund (Unhedged)	1,438.51	717.98
Platinum International Fund - C Class Units	3,416.00	5,297.56
Magellan Wholesale Plus Global Fund	328.00	1,137.21
PIMCO Div Fixed Int Fd - Ws Class	4,100.00	0.00
Transurban Group - Triple Stapled Securities	4,557.90	4,366.00
AMP Capital Corp Bond Fd Cl H	748.00	0.00
Bennelong Ex20 Australian Equities (WS)	2,548.61	1,304.92
Bennelong Ex-20 Australian Equities	1,417.91	702.61
	52,426.23	42,325.40

Note 13: Rental Income

	2019 \$	2018 \$
Ip-Fact4/59 Kapara Rd, Gillman	49,754.54	48,729.87
1/13 Marlow Road, Keswick	101,622.91	98,394.98
1a Main Street, Eastwood	41,342.62	28,779.05
	192,720.07	175,903.90

Note 14: Unrealised Movements in Market Value

	2019 \$	2018 \$
Fixed Interest Securities (Australian) - Unitised		
Bank SA Term Deposit 074 4037454960	9.00	0.00
	9.00	0.00
Plant and Equipment (at written down value) - Unitised		
2 Single Phase Submersible Pumps	0.00	(79.20)
Air Conditioner	0.00	(319.99)

Matar Executive Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

	0.00	(399.19)
Real Estate Properties (Australian - Residential)		
1/13 Marlow Road, Keswick	24,750.00	105,342.00
162 Angas Street, Adelaide	45,000.00	70,111.00
1a Main Street, Eastwood	56,000.00	8,914.00
Ip-Fact4/59 Kapara Rd, Gillman	14,668.75	29,125.00
	<u>140,418.75</u>	<u>213,492.00</u>
Shares in Listed Companies (Australian)		
Australia And New Zealand Banking Group Limited	(43.20)	(691.20)
BHP Group Limited	6,842.74	14,977.67
OZ Minerals Ltd - Fully Paid Ordinary	572.79	1,887.39
Perpetual Trustees Australia Limited	515.20	(11,487.35)
Qbe Insurance Group Limited	1,726.34	(1,709.82)
South32 Limited	(605.87)	1,310.37
Tabcorp Holdings Limited	(14.95)	134.55
Virgin Australia Holdings Limited - Ordinary Fully Paid	(287.00)	344.40
Westpac Banking Corporation	(2,745.74)	(3,534.41)
Woolworths Group Limited	1,067.86	5,313.66
	<u>7,028.17</u>	<u>6,545.26</u>
Units in Listed Unit Trusts (Australian)		
AMP Capital Wholesale Australian Property Fund	3,161.57	5,594.13
AMP Capital Corp Bond Fd CI H	(24,146.12)	0.00
Amp Cp Cp Bnd CI A	3,884.37	(2,631.66)
Bennelong Ex-20 Australian Equities	(13,124.25)	11,097.53
Bennelong Ex20 Australian Equities (WS)	(8,931.09)	14,049.95
Bennelong Kardinia Absolute Return Fund	(11,443.43)	(1,037.38)
Ironbark - LHP Global Long/Short Fund (Wholesale)	(338,618.08)	24,511.15
Magellan Global Fund	9,987.56	(17,411.29)
Magellan Infrastructure Fund (Unhedged)	4,921.47	1,068.02

The accompanying form part of these financial statements. Refer to Compilation Report.

Matar Executive Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Magellan Wholesale Plus Global Fund	3,675.55	3,660.13
PIMCO Div Fixed Int Fd - Ws Class	855.91	0.00
Perpetual Wholesale Diversified Income Fund	(482.15)	(461.58)
Perpetual Wholesale Income Fund	0.00	0.01
Platinum International Fund - C Class Units	(4,928.95)	(1,441.77)
Transurban Group - Triple Stapled Securities	21,218.20	919.20
	(353,969.44)	37,916.44
Total Unrealised Movement	(206,513.52)	257,554.51
Realised Movements in Market Value		
	2019	2018
	\$	\$
Shares in Listed Companies (Australian)		
BHP Group Limited	(21,198.21)	0.00
Woolworths Group Limited	(6,306.97)	0.00
	(27,505.18)	0.00
Units in Listed Unit Trusts (Australian)		
Amp Cp Cp Bnd Cl A	(4,202.28)	0.00
Bennelong Ex-20 Australian Equities	6,789.49	0.00
Bennelong Ex20 Australian Equities (WS)	546.16	0.00
Bennelong Kardinia Absolute Return Fund	(4,898.44)	0.00
Magellan Global Fund	0.00	23,708.23
Transurban Group Retail Entitlement Offer	0.00	311.00
	(1,765.07)	24,019.23
Total Realised Movement	(29,270.25)	24,019.23
Changes in Market Values	(235,783.77)	281,573.74
Note 15: Income Tax Expense		
The components of tax expense comprise	2019	2018
	\$	\$
Current Tax	2,209.27	11,209.08

The accompanying form part of these financial statements. Refer to Compilation Report.

Matar Executive Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Prior Year Over/Under Provision for Income Tax	(0.75)	0.00
Income Tax Expense	2,208.52	11,209.08

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(18,834.38)	19,287.00
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Less:

Tax effect of:

Non Taxable Contributions	114.27	635.40
Increase in MV of Investments	0.00	38,868.30
Exempt Pension Income	18,295.20	17,100.60
Realised Accounting Capital Gains	(4,390.54)	3,602.85
Accounting Trust Distributions	7,863.93	1,766.70
Tax Adjustment – Investment Expenses (I1)	0.00	0.00
Other Non-Taxable Income	0.00	1,110.00

Add:

Tax effect of:

Other Non-Deductible Expenses	461.72	0.00
Decrease in MV of Investments	30,977.03	0.00
SMSF Non-Deductible Expenses	3,850.05	4,085.70
Pension Payments	19,650.00	54,000.00
Franking Credits	3,013.51	1,132.05
Foreign Credits	63.41	0.00
Net Capital Gains	0.00	3,598.65
Taxable Trust Distributions	4,184.58	0.00
Distributed Foreign Income	1,074.63	0.00
Rounding	0.06	46.50
Income Tax on Taxable Income or Loss	22,557.75	19,066.05

Less credits:

Franking Credits	20,090.09	7,546.57
Foreign Credits	258.39	310.40

Matar Executive Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Current Tax or Refund

2,209.27

11,209.08

Note 16: Subsequent Events

As a result of the 2020 world wide Corona Virus pandemic, the fund's market value of balance date investments has decreased notably, in line with world wide market trends. Due to the volatility of fluctuating investment markets an estimate of this financial effect cannot be made.

Matar Executive Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
Bruce A Matar

Trustee

.....
Beverley D Matar

Trustee

Dated this day of

Matar Executive Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	(125,562.55)
Less	
Exempt current pension income	121,968.00
Realised Accounting Capital Gains	(29,270.25)
Accounting Trust Distributions	52,426.23
Non Taxable Contributions	761.83
	<hr/>
	145,885.81
Add	
Other Non Deductible Expenses	3,078.12
Decrease in MV of investments	206,513.52
SMSF non deductible expenses	25,667.00
Pension Payments	131,000.00
Franking Credits	20,090.09
Foreign Credits	422.70
Taxable Trust Distributions	27,897.17
Distributed Foreign income	7,164.20
	<hr/>
	421,832.80
SMSF Annual Return Rounding	0.56
	<hr/>
Taxable Income or Loss	150,385.00
	<hr/>
Income Tax on Taxable Income or Loss	22,557.75
Less	
Franking Credits	20,090.09
Foreign Credits	258.39
CURRENT TAX OR REFUND	<hr/> 2,209.27
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,970.00)
	<hr/>
AMOUNT DUE OR REFUNDABLE	(501.73)
	<hr/>

Memorandum of Resolutions of

Bruce A Matar and Beverley D Matar

ATF Matar Executive Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

TRUST DEED:

It was resolved that the advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

INSURANCE COVER:

The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

INVESTMENT ACQUISITIONS:

It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.

INVESTMENT DISPOSALS:

It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.

AUDITORS:

It was resolved that

Anthony William Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Coull & Prior Taxation Consultants

act as tax agents of the Fund for the next financial year.

Memorandum of Resolutions of

Bruce A Matar and Beverley D Matar

ATF Matar Executive Superannuation Fund

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

Signed as a true record –

.....
Bruce A Matar
/ /

.....
Beverley D Matar
/ /

Members Statement

Bruce Matar
 11 Arthur Street
 Richmond, South Australia, 5033, Australia

Your Details

Date of Birth : 08/05/1946
 Age: 73
 Tax File Number: Provided
 Date Joined Fund: 01/07/2007
 Service Period Start Date: 01/09/1992
 Date Left Fund:
 Member Code: MATBRU00001P
 Account Start Date 01/07/2014
 Account Phase: Retirement Phase
 Account Description: Pension

Nominated Beneficiaries N/A
 Vested Benefits 1,227,330.31
 Total Death Benefit 1,227,330.31
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 1,227,330.31

Preservation Components

Preserved

Unrestricted Non Preserved 1,227,330.31

Restricted Non Preserved

Tax Components

Tax Free (11.69%) 396,251.96

Taxable 831,078.35

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	1,288,040.62
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	4,789.69
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	65,500.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	1,227,330.31

Members Statement

Bruce Matar
 11 Arthur Street
 Richmond, South Australia, 5033, Australia

Your Details

Date of Birth : 08/05/1946
 Age: 73
 Tax File Number: Provided
 Date Joined Fund: 01/07/2007
 Service Period Start Date: 01/09/1992
 Date Left Fund:
 Member Code: MATBRU00002A
 Account Start Date 01/07/2007
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 1,907,914.24
 Total Death Benefit 1,907,914.24
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 1,907,914.24

Preservation Components

Preserved

Unrestricted Non Preserved 1,907,914.24

Restricted Non Preserved

Tax Components

Tax Free 742,704.81

Taxable 1,165,209.43

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	2,018,170.18
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	380.91
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	7,612.33
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	11,249.18
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	107,000.00
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	1,907,914.24

Members Statement

Beverley Matar
 11 Arthur Street
 Richmond, South Australia, 5033, Australia

Your Details

Date of Birth : 03/04/1950
 Age: 69
 Tax File Number: Provided
 Date Joined Fund: 01/07/2007
 Service Period Start Date: 28/06/1996
 Date Left Fund:
 Member Code: MATBEV00001P
 Account Start Date 01/07/2007
 Account Phase: Retirement Phase
 Account Description: Pension

Nominated Beneficiaries N/A
 Vested Benefits 1,248,312.94
 Total Death Benefit 1,248,312.94
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 1,248,312.94

Preservation Components

Preserved

Unrestricted Non Preserved 1,248,312.94

Restricted Non Preserved

Tax Components

Tax Free (13.36%) 379,561.12

Taxable 868,751.82

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	1,308,944.00
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	4,868.94
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	65,500.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	1,248,312.94

Members Statement

Beverley Matar
 11 Arthur Street
 Richmond, South Australia, 5033, Australia

Your Details

Date of Birth : 03/04/1950
 Age: 69
 Tax File Number: Provided
 Date Joined Fund: 01/07/2007
 Service Period Start Date: 28/06/1996
 Date Left Fund:
 Member Code: MATBEV00002A
 Account Start Date 01/07/2007
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 1,918,539.56
 Total Death Benefit 1,918,539.56
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 1,918,539.56

Preservation Components

Preserved

Unrestricted Non Preserved 1,918,539.56

Restricted Non Preserved

Tax Components

Tax Free 740,679.34

Taxable 1,177,860.22

Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	2,028,713.32
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	380.92
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	7,753.14
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	
Contributions Tax	
Income Tax	11,307.82
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	107,000.00
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	1,918,539.56

Matar Executive Superannuation Fund
Members Summary Report

As at 30 June 2019

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Bruce Matar (Age: 73)											
MATBRU00001P - Pension - Tax Free: 11.69%											
1,288,040.62			4,789.69		65,500.00						1,227,330.31
MATBRU00002A - Accumulation											
2,018,170.18	380.91		7,612.33				11,249.18	107,000.00			1,907,914.24
3,306,210.80	380.91		12,402.02		65,500.00		11,249.18	107,000.00			3,135,244.55
Beverley Matar (Age: 69)											
MATBEV00001P - Pension - Tax Free: 13.36%											
1,308,944.00			4,868.94		65,500.00						1,248,312.94
MATBEV00002A - Accumulation											
2,028,713.32	380.92		7,753.14				11,307.82	107,000.00			1,918,539.56
3,337,657.32	380.92		12,622.08		65,500.00		11,307.82	107,000.00			3,166,852.50
6,643,868.12	761.83		25,024.10		131,000.00		22,557.00	214,000.00			6,302,097.05

Matar Executive Superannuation Fund
Self-Managed Superannuation Fund

Independent Auditor's Report

Approved SMSF auditor details

Name	Anthony William Boys
Business name	
Business Postal address	PO Box 3376, Rundle Mall, South Australia, 5000
SMSF auditor number (SAN)	100014140

Self-managed superannuation fund details

Self-managed superannuation fund (SMSF) name	Matar Executive Superannuation Fund
Australian business number (ABN) or tax file number (TFN)	40314489567
Address	285 St Vincent Street, Port Adelaide, South Australia, 5015
Year of income being audited	2019

To the SMSF trustees

of the Matar Executive Superannuation Fund

Matar Executive Superannuation Fund
Self-Managed Superannuation Fund

Independent Auditor's Report

PART A - FINANCIAL REPORT

Approved SMSF Auditor's Opinion

I have audited the special purpose financial report comprising the Statement of Financial Position as at 30 June 2019, the Operating Statement for the year then ended, a summary of significant accounting policies and other explanatory notes of the Matar Executive Superannuation Fund for the year ended 30 June 2019.

In my opinion, the financial report presents fairly, in all material respects, in accordance with the accounting policies described in the notes to the financial statements, the financial position of the fund at 30 June 2019 and the results of its operations for the year then ended.

Basis of Opinion

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Approved SMSF Auditor's Responsibilities for the Audit of the Financial Report section of this report. I am independent of the self-managed superannuation fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) as required by the Superannuation Industry (Supervision) Regulations 1994 (SISR). I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of accounting

Without modifying my opinion, I draw attention to note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist Matar Executive Superannuation Fund meet the requirements of the SMSF's governing rules, the *Superannuation Industry (Supervision) Act 1993* (SISA) and the SISR. As a result, the financial report may not be suitable for another purpose.

Responsibilities of SMSF trustees for the financial report

Each SMSF trustee (or director of corporate trustee) is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the SMSF's governing rules, the Superannuation Industry (Supervision) Act 1993 (SISA) and the Superannuation Industry (Supervision) Regulations 1994 (SISR). Each trustee is also responsible for such internal controls as they determine are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees intend to wind-up the fund. The going concern basis of accounting is appropriate when it is reasonably foreseeable that the fund will be able to meet its liabilities as they fall due.

The trustees are responsible for overseeing the fund's financial reporting process.

Matar Executive Superannuation Fund
Self-Managed Superannuation Fund

Independent Auditor's Report

Approved SMSF auditor's responsibilities for the audit of the financial report

My responsibility is to express an opinion on the financial report based on my audit. I have conducted an independent audit of the financial report in order to express an opinion on it to the trustees.

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of trustees taken on the basis of this financial report.

I have complied with the competency standards set by Australian Securities & Investments Commission (ASIC). My audit has been conducted in accordance with Australian Auditing Standards. These standards require that I comply with relevant ethical requirements relating to audit engagements, and plan and perform the audit to obtain reasonable assurance as to whether the financial report is free from material misstatement.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

Matar Executive Superannuation Fund
Self-Managed Superannuation Fund

Independent Auditor's Report

PART B - COMPLIANCE REPORT

Approved SMSF Auditor's Opinion

I have performed a reasonable assurance engagement on the Matar Executive Superannuation Fund to provide an opinion in relation to its compliance, in all material respects, with the applicable provisions of the SISA and the SISR as listed below in the Approved SMSF auditor's Responsibility section of this report.

In my opinion, each trustee of Matar Executive Superannuation Fund has complied, in all material respects, with the applicable provisions of the SISA and the SISR specified below, for the year ended 30 June 2019.

Basis for Opinion

I have conducted my engagement in accordance with Standard on Assurance Engagements ASAE 3100 Compliance Engagements issued by the Auditing and Assurance Standards Board.

I believe that the evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Independence and quality control

I have complied with the independence requirements in accordance with the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) as required by the SISR.

I apply Australian Standard on Quality Control 1 ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, and Other Assurance Engagements* in undertaking this assurance engagement.

I have complied with the competency standards set by ASIC.

SMSF trustee's responsibility for compliance

Each SMSF trustee is responsible for complying with the requirements of the SISA and the SISR and for identifying, designing and implementing internal controls as they determine necessary to meet compliance requirements and monitor ongoing compliance.

Approved SMSF auditor's responsibility for the compliance report

My responsibility is to express an opinion on the trustees' compliance with the applicable requirements of the SISA and the SISR, based on the compliance engagement. My procedures included testing that the fund has an investment strategy that complies with the SISA and that the trustees make investments in line with that strategy, however, no opinion is made on its appropriateness to the fund members.

My reasonable assurance engagement has been conducted in accordance with applicable Standards on Assurance Engagements issued by the Auditing and Assurance Standards Board, to provide reasonable assurance that the trustees of the fund have complied, in all material respects, with the relevant requirements of the following provisions (to the extent applicable) of the SISA and the SISR.

Matar Executive Superannuation Fund
Self-Managed Superannuation Fund

Independent Auditor's Report

Sections: 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109, 126K

Regulations: 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14, 13.18AA

An assurance engagement to report on the fund's compliance with the applicable requirements of the SISA and the SISR involves performing procedures to obtain evidence about the compliance activity and controls implemented to meet the compliance requirements. The procedures selected depend on my judgement, including the identification and assessment of risks of material non-compliance.

My procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the SISA and the SISR for the year ended 30 June 2019.

These tests have not been performed continuously throughout the period, were not designed to detect all instances of non-compliance, and have not covered any other provisions of the SISA and the SISR apart from those specified.

Inherent limitations

Due to the inherent limitations of an assurance engagement, together with the internal control structure it is possible that fraud, error, or non-compliance with the listed provisions may occur and not be detected. A reasonable assurance engagement does not provide assurance on whether compliance with the listed provisions will continue in the future.

Signature of approved SMSF auditor:

.....

Anthony William Boys

Date:

/ /

Matar Executive Superannuation Fund
Self-Managed Superannuation Fund

Independent Auditor's Report

Appendix 1 – Explanation of listed sections and regulations in compliance report

This appendix is included to assist with the meaning of the legislation and regulations listed above.

Section or Regulation	Explanation
S17A	The fund must meet the definition of an SMSF
S35AE	The trustees must keep and maintain accounting records for a minimum of five years
S35B	The trustees must prepare, sign and retain accounts and statements
S35C(2)	The trustees must provide the auditor with the necessary documents to complete the audit in a timely and professional manner; and within 14 days of a written request from the auditor
S62	The fund must be maintained for the sole purpose of providing benefits to any or all of the following: <ul style="list-style-type: none">• fund members upon their retirement• fund members upon reaching a prescribed age• the dependants of a fund member in the case of the member's death before retirement
S65	The trustees must not loan monies or provide financial assistance to any member or relative at any time during the financial year
S66	The trustees must not acquire any assets (not listed as an exception) from any member or related party of the fund
S67	The trustees of the fund must not borrow any money or maintain an existing borrowing (not listed as an exception)
S67A & 67B	The fund must comply with the limited recourse borrowing arrangement rules when borrowing to purchase single acquirable asset or replacement assets (not listed as an exception to the borrowing rules)
S82-85	The trustees must comply with the in-house asset rules
S103	The trustees must keep minutes of all meetings and retain the minutes for a minimum of 10 years
S104	The trustees must keep up to date records of all trustee or director of corporate trustee changes and trustee consents for a minimum of 10 years
S104A	Trustees who became a trustee on or after 1 July 2007 must sign and retain a trustee declaration

Matar Executive Superannuation Fund
Self-Managed Superannuation Fund

Independent Auditor's Report

S105	The trustees must ensure that copies of all member or beneficiary reports are kept for a minimum of 10 years
S109	All investment transactions must be made and maintained at arms-length – that is, purchase, sale price and income from an asset reflects a true market value/rate of return
S126K	A disqualified person cannot be a trustee, investment manager or custodian of a superannuation fund
Sub Reg 1.06 (9A)	Pension payments must be made at least annually, and must be at least the amount calculated under Schedule 7
Reg 4.09	Trustees must formulate, regularly review and give effect to an investment strategy for the fund
Reg 4.09A	The assets of the SMSF must be held separately from any assets held by the trustee personally or by a standard employer sponsor or an associate of the standard employer sponsor
Reg 5.03	Investment returns must be allocated to members in a manner that is fair and reasonable
Reg 5.08	Member minimum benefits must be maintained in the fund until transferred, rolled over, allotted (to the member's spouse) or cashed out in a permitted fashion
Reg 6.17	Payments of member benefits must be made in accordance with Part 6 or Part 7A of the regulations and be permitted by the trust deed
Reg 7.04	Contributions can only be accepted in accordance with the applicable rules for the year being audited
Reg 8.02B	When preparing accounts and statements required by subsection 35B(1) of SISA, an asset must be valued at its market value
Reg 13.12	Trustees must not recognise an assignment of a super interest of a member or beneficiary
Reg 13.13	Trustees must not recognise a charge over or in relation to a member's benefits
Reg 13.14	Trustees must not give a charge over, or in relation to, an asset of the fund
Reg 13.18AA	Investments in collectables and personal use assets must be maintained in accordance with prescribed rules

Matar Executive Superannuation Fund Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Asgard eWRAP Account		11,081.040000	11,081.04	11,081.04	11,081.04			0.18 %
Macquarie Cash Management Account 120304621		24,131.400000	24,131.40	24,131.40	24,131.40			0.39 %
			35,212.44		35,212.44		0.00 %	0.57 %
Fixed Interest Securities (Australian) - Unitised								
MATAR_AS Asgard 6m @2.35% (050819 GARD6m@2 Mat) .35	81,000.00	1.000000	81,000.00	1.00	81,000.00	0.00	0.00 %	1.31 %
MATAR_AS Asgard 6m @2.35% (180919 GARD6m@2 Mat) .35mat180919	72,600.00	1.000000	72,600.00	1.00	72,600.00	0.00	0.00 %	1.17 %
MATAR_BAN Bank SA Term Deposit 074 KSATERMD 4037454960 EPO	329,554.48	1.000000	329,554.48	1.00	329,545.48	9.00	0.00 %	5.32 %
MATAR_MA Macquarie Bank TD A/C CQUARIEBA 219116852 NK2	150,000.00	1.000000	150,000.00	1.00	150,000.00	0.00	0.00 %	2.42 %
MATAR_MA Macquarie Bank TD A/C CQUARIEBA 241513746 NKT	200,000.00	1.000000	200,000.00	1.00	200,000.00	0.00	0.00 %	3.23 %
			833,154.48		833,145.48	9.00	0.00 %	13.45 %
Plant and Equipment (at written down value) - Unitised								
MATAR_2SI 2 Single Phase Submersible NGLEPHASE Pumps SU	2.00	0.000000	0.00	396.00	792.00	(792.00)	(100.00) %	0.00 %
MATAR_AIR Air Conditioner CONDITIONER	1.00	0.000000	0.00	3,199.90	3,199.90	(3,199.90)	(100.00) %	0.00 %
			0.00		3,991.90	(3,991.90)	(100.00) %	0.00 %
Real Estate Properties (Australian - Residential)								
ARTHUR 1/13 Marlow Road, Keswick	1.00	1,375,250.000000	1,375,250.00	1,167,956.88	1,167,956.88	207,293.12	17.75 %	22.20 %
162ANGAS 162 Angas Street, Adelaide	1.00	1,285,000.000000	1,285,000.00	998,567.14	998,567.14	286,432.86	28.68 %	20.75 %
PROPERTY3 1a Main Street, Eastwood	1.00	535,000.000000	535,000.00	382,463.50	382,463.50	152,536.50	39.88 %	8.64 %

Matar Executive Superannuation Fund Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
FACT4	Ip-Fact4/59 Kapara Rd, Gillman	1.00	595,000.000000	595,000.00	46,750.00	46,750.00	548,250.00	1,172.73 %	9.61 %
			3,790,250.00		2,595,737.52	1,194,512.48	46.02 %	61.19 %	
Shares in Listed Companies (Australian)									
ANZ.AX	Australia And New Zealand Banking Group Limited	1,440.00	28.210000	40,622.40	26.42	38,051.00	2,571.40	6.76 %	0.66 %
BHP.AX	BHP Group Limited	731.00	41.160000	30,087.96	36.19	26,451.81	3,636.15	13.75 %	0.49 %
OZL.AX	OZ Minerals Ltd - Fully Paid Ordinary	939.00	10.030000	9,418.17	36.07	33,867.30	(24,449.13)	(72.19) %	0.15 %
PPT.AX	Perpetual Trustees Australia Limited	805.00	42.240000	34,003.20	62.08	49,977.30	(15,974.10)	(31.96) %	0.55 %
QBE.AX	Qbe Insurance Group Limited	826.00	11.830000	9,771.58	30.87	25,495.48	(15,723.90)	(61.67) %	0.16 %
S32.AX	South32 Limited	1,409.00	3.180000	4,480.62	2.77	3,896.65	583.97	14.99 %	0.07 %
TAH.AX	Tabcorp Holdings Limited	1,495.00	4.450000	6,652.75	11.38	17,013.62	(10,360.87)	(60.90) %	0.11 %
VAH.AX	Virgin Australia Holdings Limited - Ordinary Fully Paid	5,740.00	0.170000	975.80	1.06	6,097.74	(5,121.94)	(84.00) %	0.02 %
WBC.AX	Westpac Banking Corporation	2,921.00	28.360000	82,839.56	20.78	60,697.18	22,142.38	36.48 %	1.34 %
WOW.AX	Woolworths Group Limited	751.00	33.230000	24,955.73	27.46	20,621.53	4,334.20	21.02 %	0.40 %
			243,807.77		282,169.61	(38,361.84)	(13.60) %	3.94 %	
Units in Listed Unit Trusts (Australian)									
NML0001AU	AMP Capital Wholesale Australian Property Fund	200,226.38	1.335840	267,470.41	1.46	292,500.00	(25,029.59)	(8.56) %	4.32 %
AMP1285AU	AMP Capital Corp Bond Fd Cl H	60,171.00	0.986420	59,353.88	1.39	83,500.00	(24,146.12)	(28.92) %	0.96 %
AMP0557AU	Amp Cp Cp Bnd Cl A	152,944.07	1.041740	159,327.96	1.08	165,731.66	(6,403.70)	(3.86) %	2.57 %
BFL0004AU	Bennelong Ex-20 Australian Equities	16,903.18	2.340400	39,560.20	1.23	20,794.29	18,765.91	90.25 %	0.64 %
BTA0480AU	Bennelong Ex20 Australian Equities (WS)	38,800.94	1.437800	55,787.99	1.27	49,246.16	6,541.83	13.28 %	0.90 %
HFL0108AU	Ironbark - LHP Global Long/Short Fund (Wholesale)	27,435.00	1.783000	48,916.61	12.47	342,178.34	(293,261.73)	(85.70) %	0.79 %
MGE0001AU	Magellan Global Fund	23,527.82	2.525600	59,421.86	1.15	27,045.23	32,376.63	119.71 %	0.96 %
MGE0006A	Magellan Infrastructure	15,279.31	2.041100	31,186.60	1.64	25,000.00	6,186.60	24.75 %	0.50 %

Matar Executive Superannuation Fund
Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%	
U	Fund (Unhedged)								
BTA0565AU	Magellan Wholesale Plus Global Fund	17,135.44	1.701400	29,154.24	1.16	19,800.00	9,354.24	47.24 %	0.47 %
PER0260AU	Perpetual Wholesale Diversified Income Fund	306,904.12	0.974429	299,056.27	0.98	300,000.00	(943.73)	(0.31) %	4.83 %
ETL0016AU	PIMCO Div Fixed Int Fd - Ws Class	80,762.00	1.044500	84,355.91	1.03	83,500.00	855.91	1.02 %	1.36 %
PLA0002AU	Platinum International Fund - C Class Units	21,713.47	2.078400	45,129.28	2.37	51,500.00	(6,370.72)	(12.37) %	0.73 %
TCL.AX	Transurban Group - Triple Stapled Securities	7,660.00	14.740000	112,908.40	6.52	49,933.75	62,974.65	126.12 %	1.82 %
				1,291,629.61		1,510,729.43	(219,099.82)	(14.50) %	20.85 %
				6,194,054.30		5,260,986.38	933,067.92	17.74 %	100.00 %

Matar Executive Superannuation Fund

Investment Income Report

As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
								(Excl. Capital Gains) * 2				
Bank Accounts												
Asgard eWRAP Account	679.29			679.29	0.00	0.00	0.00	679.29			0.00	0.00
Macquarie Cash Management Account 120304621	1,183.20			1,183.20	0.00	0.00	0.00	1,183.20			0.00	0.00
	1,862.49			1,862.49	0.00	0.00	0.00	1,862.49			0.00	0.00
Fixed Interest Securities (Australian) - Unitised												
MATAR_AS Asgard 6m @ 2.30% 130818 Mat GARD6M@2 .303	814.26			814.26	0.00	0.00	0.00	814.26			0.00	0.00
MATAR_AS Asgard 6m @ 2.30% 160718 Mat GARD6M@2 .302	917.48			917.48	0.00	0.00	0.00	917.48			0.00	0.00
MATAR_AS Asgard 6m @2.30% (040319 GARD6m@2 Mat) .30mat04031 9	848.42			848.42	0.00	0.00	0.00	848.42			0.00	0.00
MATAR_AS Asgard 6m @2.30% (230119 GARD6m@2 Mat) .30	939.16			939.16	0.00	0.00	0.00	939.16			0.00	0.00
MATAR_BANBank SA Term Deposit 074 KSATERMD 4037454960 EPO	5,032.95			5,032.95	0.00	0.00	0.00	5,032.95			0.00	0.00
MATAR_MA Macquarie Bank TD A/C CQUARIEBA 219116852 NK2	3,825.00			3,825.00	0.00	0.00	0.00	3,825.00			0.00	0.00
MATAR_MA Macquarie Bank TD A/C CQUARIEBA 241513746 NKT	5,341.10			5,341.10	0.00	0.00	0.00	5,341.10			0.00	0.00
	17,718.37			17,718.37	0.00	0.00	0.00	17,718.37			0.00	0.00
Real Estate Properties (Australian - Residential)												
ARTHUR 1/13 Marlow Road, Keswick	101,622.91							101,622.91				
PROPERTY3 1a Main Street, Eastwood	41,342.62							41,342.62				
FACT4 Ip-Fact4/59 Kapara Rd, Gillman	49,754.54							49,754.54				
	192,720.07							192,720.07				

Matar Executive Superannuation Fund

Investment Income Report

As at 30 June 2019

Investment		Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Shares in Listed Companies (Australian)													
ANZ.AX	Australia And New Zealand Banking Group Limited	2,304.00	2,304.00	0.00		987.42			3,291.42		0.00		
BHP.AX	BHP Group Limited	21,333.36	21,333.36	0.00		9,142.88			30,476.24		0.00		
OZL.AX	OZ Minerals Ltd - Fully Paid Ordinary	215.97	215.97	0.00		92.55			308.52		0.00		
PPT.AX	Perpetual Trustees Australia Limited	2,133.25	2,133.25	0.00		914.25			3,047.50		0.00		
QBE.AX	Qbe Insurance Group Limited	413.00	193.29	219.71		82.84			495.84		0.00		
S32.AX	South32 Limited	257.08	257.08	0.00		110.18			367.26		0.00		
TAH.AX	Tabcorp Holdings Limited	313.95	313.95	0.00		134.55			448.50		0.00		
WBC.AX	Westpac Banking Corporation	8,237.22	8,237.22	0.00		3,530.25			11,767.47		0.00		
WOW.AX	Woolworths Group Limited	9,413.29	9,413.29	0.00		4,034.27			13,447.56		0.00		
		44,621.12	44,401.41	219.71		19,029.19			63,650.31		0.00		
Units in Listed Unit Trusts (Australian)													
NML0001AU	AMP Capital Wholesale Australian Property Fund	13,670.13	44.00	340.00	6,949.00	19.00	16.00	0.00	7,368.00		0.00	0.00	6,321.13
AMP1285AU	AMP Capital Corp Bond Fd CI H	748.00			13.00	15.00	0.00	0.00	28.00		0.00	0.00	735.00
AMP0557AU	Amp Cp Cp Bnd CI A	7,192.16			5,386.00	0.00	1,751.00	0.00	7,137.00		0.00	0.00	55.16
BFL0004AU	Bennelong Ex-20 Australian Equities	1,417.91	346.75	48.19	91.43	225.49	50.20	10.43	772.49	0.00	0.00	800.35	80.99
BTA0480AU	Bennelong Ex20 Australian Equities (WS)	2,548.61	477.00	66.00	212.00	310.00	69.00	14.00	1,148.00		0.00	1,608.00	116.61
BFL0010AU	Bennelong Kardinia Absolute Return Fund	807.33	368.00	139.00	259.00	371.00	7.00	4.00	1,148.00		0.00	0.00	34.33
HFL0108AU	Ironbark - LHP Global Long/Short Fund (Wholesale)	0.00				0.00	0.00	0.00	0.00		0.00	0.00	0.00
MGE0001AU	Magellan Global Fund	2,774.00	0.00	0.00	3.65	0.00	523.16	103.99	630.80	0.00	0.00	2,247.19	0.00
MGE0006AU	Magellan Infrastructure Fund (Unhedged)	1,438.51	8.54	23.38	61.72	5.29	529.11	90.21	718.25	0.00	0.00	815.76	0.00
BTA0565AU	Magellan Wholesale Plus Global Fund	328.00			127.00	0.00	82.00	50.00	259.00		0.00	136.00	(17.00)
PER0260AU	Perpetual Wholesale Diversified Income Fund	9,427.68	0.00	0.00	8,282.75	0.00	1,144.93	43.22	9,470.90	0.00	0.00	0.00	0.00
ETL0016AU	PIMCO Div Fixed Int Fd - Ws	4,100.00			2,251.00	0.00	1,849.00	0.00	4,100.00		0.00	0.00	0.00

Matar Executive Superannuation Fund Investment Income Report

As at 30 June 2019

Investment	Class	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income	TFN Credits	Other Deductions	Distributed Capital Gains	Non- Assessable Payments
									(Excl. Capital Gains) * 2				
PLA0002AU	Platinum International Fund - C Class Units	3,416.00	0.63		66.66	0.33	1,142.80	107.72	1,317.27		0.00	2,206.78	0.00
TCL.AX	Transurban Group - Triple Stapled Securities	268.80							268.80				
TCL.AX	Transurban Group - Triple Stapled Securities	4,557.90	268.10		2,064.37	114.79	0.00	0.00	2,447.26		0.00	0.00	2,225.43
		52,695.03	1,513.02	616.57	25,767.58	1,060.90	7,164.20	423.57	36,813.77	0.00	0.00	7,814.08	9,551.65
		309,617.08	45,914.43	836.28	45,348.44	20,090.09	7,164.20	423.57	312,765.01	0.00	0.00	7,814.08	9,551.65

Assessable Income (Excl. Capital Gains) **312,765.01**

Net Capital Gain **5,732.71**

Total Assessable Income 318,497.72

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Matar Executive Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Matar Executive Superannuation Fund which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Matar Executive Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the trustees who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Coull & Prior Taxation Consultants

of

285 St Vincent Street, Port Adelaide, South Australia 5015

Signed:

Dated: / /

Matar Executive Superannuation Fund

Yearly Projected Pension Calculation Report

As at 01 July 2019

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2019)	Opening Balance	Minimum Amount *	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Matar, Bruce	MATBRU00001P	Account Based Pension	01/07/2014	73	1,227,330.31	30,680.00	N/A	11.69	3,586.49	27,093.51
					1,227,330.31	30,680.00			3,586.49	27,093.51
Matar, Beverley	MATBEV00001P	Account Based Pension	01/07/2007	69	1,248,312.94	31,210.00	N/A	13.36	4,169.66	27,040.34
					1,248,312.94	31,210.00			4,169.66	27,040.34
					2,475,643.25	61,890.00			7,756.15	54,133.85

* COVID-19 50% reduction has been applied to the minimum pension amount