

M and K Howes Super Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Investment Reference	Date	Tax Return Ref.	Amount
<u>Income</u>			<u>Section B</u>	
Net Capital Gain				
Deferred Capital Gain Realised		30 Jun 2020	A	0.00
Less Capital Losses Applied		30 Jun 2020	A	0.00
Less Discount		30 Jun 2020	A	0.00
Total Net Capital Gain			A	0.00
Total Gross Rent and Other Leasing & Hiring Income			B	0.00
Gross Interest				
Int	STG.BANK: St George Cash Account	31 Jul 2019	C	1.29
Int	STG.BANK: St George Cash Account	31 Aug 2019	C	0.59
Int	STG.BANK: St George Cash Account	30 Sep 2019	C	0.53
Int	STG.BANK: St George Cash Account	31 Oct 2019	C	1.29
Int	STG.BANK: St George Cash Account	30 Nov 2019	C	0.57
Int	STG.BANK: St George Cash Account	31 Dec 2019	C	0.59
Int	STG.BANK: St George Cash Account	31 Jan 2020	C	0.76
Int	STG.BANK: St George Cash Account	29 Feb 2020	C	1.05
Int	STG.BANK: St George Cash Account	31 Mar 2020	C	0.64
Int	STG.BANK: St George Cash Account	30 Apr 2020	C	0.23
Int	STG.BANK: St George Cash Account	30 May 2020	C	0.27
Int	STG.BANK: St George Cash Account	30 Jun 2020	C	0.16
Investment Income	STG.TD: St George Term Deposit	14 May 2020	C	8,922.67
Less Rounding			C	(0.64)
Total Gross Interest			C	8,930.00
Total Forestry Managed Investment Scheme Income			X	0.00
Total Net Foreign Income			D	0.00
Total Australian Franking Credits from a New Zealand Company			E	0.00
Total Transfers from Foreign Funds			F	0.00
Total Gross Payments where ABN not quoted			H	0.00
Total Gross Distribution from Partnerships			I	0.00
Total Unfranked Dividend Amount			J	0.00
Total Franked Dividend Amount			K	0.00
Total Dividend Franking Credit			L	0.00
Total Gross Trust Distributions			M	0.00
Assessable Employer Contributions				
Deposit Mih Super	1: Mitchell Howes	10 Oct 2019	R1	6,249.99
Mih Super	1: Mitchell Howes	22 Jan 2020	R1	6,248.64
Mih Super	1: Mitchell Howes	20 Apr 2020	R1	6,248.64
Mih Super	1: Mitchell Howes	23 Jun 2020	R1	6,248.64
Deposit kah super	2: Kathleen Howes	10 Oct 2019	R1	6,249.99
Kah Super	2: Kathleen Howes	22 Jan 2020	R1	6,248.64
Kah Super	2: Kathleen Howes	20 Apr 2020	R1	6,248.64
Kah Super	2: Kathleen Howes	23 Jun 2020	R1	6,248.64
Less Rounding			R1	(0.82)

M and K Howes Super Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Investment Reference	Date	Tax Return	
			Ref.	Amount
Total Assessable Employer Contributions			R1	49,991.00
Total Assessable Personal Contributions			R2	0.00
Total No-TFN quoted contributions			R3	0.00
Total Transfer of Liability to life insurance company or PST			R6	0.00
Total Assessable Contributions			R	49,991.00
Total Other Income			S	0.00
Total Assessable Income Due to Changed Tax Status of Fund			T	0.00
Total Net Non-arm's Length Income			U	0.00
Total Exempt Current Pension Income			Y	0.00
Total Assessable Income				58,921.00
<u>Deductions</u>			<u>Section C</u>	
Total Interest Expenses within Australia			A	0.00
Total Interest Expenses Overseas			B	0.00
Total Capital Works Deductions			D	0.00
Total Deduction for Decline in Value of Depreciating Assets			E	0.00
Total Death or Disability Premiums			F	0.00
Total Death Benefit Increase			G	0.00
Approved Auditor Fee				
Withdrawal Inv 2376		14 Apr 2020	H	200.00
Total Approved Auditor Fee			H	200.00
Total Investment Expenses			I	0.00
Management and Administration Expenses				
ASIC		22 Oct 2019	J	54.00
ASIC		22 Oct 2019	J	267.00
ASIC Admin fee		22 Oct 2019	J	250.00
ASIC Admin fee		22 Oct 2019	J	250.00
Withdrawal Inv 2376		14 Apr 2020	J	600.00
Total Management and Administration Expenses			J	1,421.00
Total Forestry Managed Investment Scheme Deduction			U	0.00
Total Other Deductions			L	0.00
Tax Losses Deducted				
Tax Losses Brought Forward		30 Jun 2020	M	0.00
Less Net Exempt Income		30 Jun 2020	M	0.00
Total Tax Losses Deducted			M	0.00
Total Deductions				1,621.00
Taxable Income or Loss		(V - N)	O	57,300.00

M and K Howes Super Fund
Statement of Taxable Income
For the Period from 1 July 2019 to 30 June 2020

Description	Investment Reference	Date	Tax Return Ref.	Amount
<u>Income Tax Calculation Statement</u>			<u>Section D</u>	
Gross Tax				
Gross Tax @ 15% for Concessional Income		30 Jun 2020	T1	8,595.00
Gross Tax @ 45% for Net Non-Arm's Length Income		30 Jun 2020	T1	0.00
No-TFN Quoted Contributions @ 32%		30 Jun 2020	J	0.00
Total Gross Tax				8,595.00
Total Credit: Foreign Tax Income Offset			C1	0.00
Total Credit: Rebates and Tax Offset			C2	0.00
Rebates and Offsets			C	0.00
SUBTOTAL				8,595.00
Total Credit: Refundable Franking Credits			E1	0.00
Total Credit: No-TFN Tax Offset			E2	0.00
Total Credit: Refundable National Rental Affordability Scheme Tax Offset			E3	0.00
Total Credit: Interest on Early Payments			H1	0.00
Total Credit: Foreign Resident Withholding			H2	0.00
Total Credit: ABN/TFN Not Quoted (Non-Individual)			H3	0.00
Total Credit: Interest on No-TFN Tax Offset			H6	0.00
Total Eligible Credits				0.00
Net Tax Payable				8,595.00
PAYG Instalments Raised				
ATO		30 Sep 2019	K	1,941.00
ATO		31 Dec 2019	K	1,941.00
Fund Activity Statement		30 Jun 2020	K	1,887.00
Total PAYG Instalments Raised			K	5,769.00
Total Supervisory Levy			L	259.00
Total Supervisory Levy Adjustment for Wound Up Funds			M	0.00
Total Supervisory Levy Adjustment for New Funds			N	0.00
Total Amount Due / (Refundable)				3,085.00