

WEMM Superfund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Sundry Debtors (68000)					
<u>Sundry Debtors (68000)</u>					
01/07/2016	Opening Balance				196.30 DR
01/07/2016	sell CYBP		6,685.05		6,881.35 DR
15/07/2016	ato payment		62.70		6,944.05 DR
27/03/2017	AGL dividend - unfranked amount withheld by bank in Switzerland. To be refunded		410.00		7,354.05 DR
30/06/2017	2015 tax payable			259.00	7,095.05 DR
22/09/2017	AGL dividend - unfranked amount withheld by bank in Switzerland. To be refunded		500.00		7,595.05 DR
26/03/2018	AGL dividend - unfranked amount withheld by bank in Switzerland. To be refunded		540.00		8,135.05 DR
30/06/2018	2017 tax refund - received august 2018		3,014.08		11,149.13 DR
30/06/2018	reallocate part payment of CYBG proceeds			3,981.00	7,168.13 DR
27/08/2018	2017 tax refund			3,014.08	4,154.05 DR
30/06/2019	2018 tax refund - received July 2019		4,042.93		8,196.98 DR
01/07/2019	from gfft			2,704.05	5,492.93 DR
03/07/2019	ato refund			4,042.93	1,450.00 DR
30/06/2020	2019 tax refund - received oct 2020		5,133.45		6,583.45 DR
			20,388.21	14,001.06	6,583.45 DR
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Total Debits:	20,388.21				
Total Credits:	14,001.06				

Total highlighted amounts = \$1,450

Relates to unfranked portion of AGL dividend withheld by Switzerland Bank when investment portfolio first moved overseas

Never refunded therefore write off as expense

See attached explanation from Martin Beck (Switzerland financial advisor)

Per records on the Australian Stock Exchange, the dividend paid by AGL on 27 March 2017 was for 41c per share, meaning WEMM Superfund should have received a dividend of \$2,050, however your email shows dividend income of \$1,640. We believe the difference of \$410 relates to the “Unfranked” component of the dividend, however this \$410 should still have been received and banked by WEMM Superfund. Could you please advise.

The “missing” amount, the unfranked part of the dividend, is being seen as “Verrechnungssteuer” (withholding tax) in Switzerland and had been kept by the bank. It has therefore never been sent to the WEMM SUPERFUND Account. However, I am meeting the bank tomorrow to find out, how one can request the bank to pay that money back. **Money was never paid to WEMM Superfund - write off**