

ANTSAR SUPER FUND ABN 65 123 291 793

**Operating Statement
For the year ended 30 June 2020**

	Note	2020	
		\$	
Investment revenue			
Interest		0.68	
Net property rentals	20	16,900.00	B
Changes in net market values	21	80,000.00	
Net investment revenue		96,900.68	
Contributions revenue			
Employer contributions		9,068.43	R 1
Total contributions revenue		9,068.43	
Total revenue		105,969.11	
General administration expenses			
Accountancy		1,750.00	
Audit fees		480.00	M 1
Group life premiums		5,474.09	F 1
Depreciation expenses	12	990.00	R 1
General expenses		3,723.41	T 1
Interest - Australia		12,937.20	D 1
Management fees		329.50	
Total general administration expenses		25,684.20	
		<i>Tax losses used</i> 11,294	
Benefits accrued as a result of operations before income tax		80,284.91	
Income tax expense	22		
Increase in benefits accrued as a result of operations	17	80,284.91	
		<i>NIK Income Super Levy</i> (259.00)	
		<i>Payable</i> 259.00	

Tax Reconciliation Report ANTSAR SUPER FUND

Accounting Profit as per Operating Statement	80,284.91
Less:	
Utilised Carried Forward Tax Losses	284.91
Accounting Capital Gains	0.00
Distributed Capital Gains	0.00
Increase in Net Market Values	80,000.00
Non Taxable Distributions Received	0.00
Exempt Pension Income	0.00
Rollovers Received	0.00
Insurance Proceeds	0.00
Non-Concessional Contributions	0.00
LIC Capital Gain Deduction	0.00
	<u>80,284.91</u>
	<u>0.00</u>
Add:	
Taxable Capital Gains	0.00
Franking/Imputation Credits	0.00
Foreign Credits	0.00
Decrease in Net Market Values	0.00
Pension Non-deductible Expenses	0.00
Other Non-deductible Expense	0.00
Pension Payments	0.00
Benefit Payments	0.00
Rollovers Out	0.00
Untaxed Benefits Received	0.00
Excess Contributions Tax	0.00
	<u>0.00</u>
	<u>0.00</u>
Taxable Income (Loss)	0.00
Gross Tax	0.00
Less:	
Franking/Imputation Credits	0.00
Foreign Credits	0.00
TFN Credits	0.00
PAYG Installments	0.00
	<u>0.00</u>
	<u>0.00</u>
Income Tax Payable (Refundable)	0.00
Add:	
Supervisory Levy	259.00
Non Arm's Length Income Tax	0.00
Total Amount Due (Refundable)	<u>259.00</u>

Member Statement ANTSAR SUPER FUND

Detail		Balances
Member	ANTHONY CELENTANO	
		Total benefits 176,137.00
Date of birth	14/05/1964	comprising:
Date joined fund	19/04/2016	- Preserved 176,137.00
Service period start date	19/04/2016	- Restricted non-preserved 0.00
Date left fund		- Unrestricted non-preserved 0.00
Member mode	Accumulation	
		Including:
		- Taxable component 175,736.36
Vested amount	176,137.00	- Tax free component 400.64
Insured death benefit	2,000,000.00	- Untaxed component 0.00
Total death benefit	2,176,137.00	
Disability benefit	0.00	

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	95,888.69	0.00	0.00	95,888.69
Add:				
Employer contributions	9,068.43	0.00	0.00	9,068.43
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	76,654.23	0.00	0.00	76,654.23
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	1,360.26	0.00	0.00	1,360.26
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	-1,360.00	0.00	0.00	-1,360.00
Insurance premiums	5,474.09	0.00	0.00	5,474.09
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2020	176,137.00	0.00	0.00	176,137.00

0
71,179.88
51
x1

Member Statement ANTSAR SUPER FUND

Detail		Balances	
Member	SARAH L CELENTANO		
		Total benefits	82.06
Date of birth	06/12/1989	comprising:	
Date joined fund	19/04/2016	- Preserved	82.06
Service period start date	19/04/2016	- Restricted non-preserved	0.00
Date left fund		- Unrestricted non-preserved	0.00
Member mode	Accumulation		
		Including:	
		- Taxable component	82.06
Vested amount	82.06	- Tax free component	0.00
Insured death benefit	0.00	- Untaxed component	0.00
Total death benefit	82.06		
Disability benefit	0.00		

Detailed Account	Preserved	Restricted Non-Preserved	Unrestricted Non-Preserved	Total
Opening Balance at 01/07/2019	45.46	0.00	0.00	45.46
Add:				
Employer contributions	0.00	0.00	0.00	0.00
Member contributions	0.00	0.00	0.00	0.00
Other contributions	0.00	0.00	0.00	0.00
Proceeds of insurance policies	0.00	0.00	0.00	0.00
Share of net income/loss	36.34	0.00	0.00	36.34
Transfers in and from reserves	0.00	0.00	0.00	0.00
Less:				
Pension commencement	0.00	0.00	0.00	0.00
Pensions/lump sums paid	0.00	0.00	0.00	0.00
Contributions tax	0.00	0.00	0.00	0.00
Tax on untaxed benefits	0.00	0.00	0.00	0.00
Income tax	-0.26	0.00	0.00	-0.26
Insurance premiums	0.00	0.00	0.00	0.00
Management fees	0.00	0.00	0.00	0.00
Excess contributions tax	0.00	0.00	0.00	0.00
Transfers out and to reserves	0.00	0.00	0.00	0.00
Closing Balance at 30/06/2020	82.06	0.00	0.00	82.06

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\$ 36.60

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Statement of Financial Position as at 30 June 2020

	Note	2020 \$
Investments		
Investment properties (Australian)	13	420,000.00
Other investments (Australian)	15	3,737.36
		0
Total Investments		423,737.36
Other Assets		
Cash and cash equivalents		382.70
		K
Total other assets		382.70
Total assets		424,120.06
Liabilities		
Other loans		247,901.00
		51
Total liabilities		247,901.00
Net assets available to pay benefits		176,219.06
Represented by:		
Liability for accrued benefits allocated to members' accounts	17	176,219.06
		176,219.06

The accompanying notes form part of these financial statements.