

PEARL BEACH SUPERFUND

**Detailed Statement of Financial Position**

As at 30 June 2018

	Note	2018	2017
		\$	\$
<b>Assets</b>			
<b>Investments</b>			
Real Estate Properties ( Australian - Residential)			
Property 105/275 Logan Rd Greenslopes	p. 59 2	550,000	550,000
Shares in Unlisted Private Companies (Australian)			
Guvera Limited	p. 54/55 3	30,000	30,000
<b>Total Investments</b>		<u>580,000</u>	<u>580,000</u>
<b>Other Assets</b>			
Borrowing Costs		2,808	3,543
Bank Accounts			
ANZ 4561 - 78587 - CMA	p. 30a 4	25,674	121,864
Term Deposits			
Term Deposit - Sydney Bank	p. 33 4	100,000	0
Other Assets		2,059	0
Rent receivable	p. 39	130,541	125,407
<b>Total Other Assets</b>		<u>130,541</u>	<u>125,407</u>
<b>Total Assets</b>		<u>710,541</u>	<u>705,407</u>
Less:			
<b>Liabilities</b>			
Income Tax Payable	p. 57	1,628	1,741
Homeloans Acct xx8870	p. 34	342,076	349,663
<b>Total Liabilities</b>		<u>343,704</u>	<u>351,404</u>
<b>Net assets available to pay benefits</b>		<u>366,837</u>	<u>354,003</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	5, 6		
GOSLING, MURRAY - Accumulation		193,938	187,246
SEERY, BRENDAN - Accumulation		172,899	166,759
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>366,837</u>	<u>354,003</u>

The accompanying notes form part of these financial statements.

Refer to compilation report

PEARL BEACH SUPERFUND

**Detailed Operating Statement**

For the year ended 30 June 2018

	2018	2017
	\$	\$
<b>Income</b>		
Interest Received		
ANZ 4561 - 78587 - CMA	P. 306 — 177	3,777
	<u>177</u>	<u>3,777</u>
Rental Property Income		
Property 105/275 Logan Rd Greenslopes	P. 39 — 33,189	2,595
	<u>33,189</u>	<u>2,595</u>
<b>Contribution Income</b>		
Employer Contributions - Concessional		
BRENDAN SEERY	P. 60 10,130	18,870
MURRAY GOSLING	10,130	18,050
	<u>20,260</u>	<u>36,920</u>
Personal Contributions - Non Concessional		
MURRAY GOSLING	0	585
	<u>0</u>	<u>585</u>
<b>Total Income</b>	<u>53,627</u>	<u>43,877</u>
<b>Expenses</b>		
Accountancy Fees	P. 56 — 1,485	2,640
Advisor Fees	0	1,925
ATO Supervisory Levy	0	259
Bank Charges	10	46
Borrowing Expenses	Claim = 3626 + $\frac{365}{1826}$ 735	133
Interest Paid	0	1,999
	<u>2,230</u>	<u>7,002</u>
Depreciation		
Property 105/275 Logan Rd Greenslopes	0	6,305
	<u>0</u>	<u>6,305</u>
Property Expenses - Agents Management Fees		
Property 105/275 Logan Rd Greenslopes	P. 40f — 1,561	0
	<u>1,561</u>	<u>0</u>
Property Expenses - Council Rates		
Property 105/275 Logan Rd Greenslopes	P. 40d + P. 32 (1223) — 1,298	0
	<u>1,298</u>	<u>0</u>
Property Expenses - Interest on Loans		
Property 105/275 Logan Rd Greenslopes	P. 34 — 20,114	0
	<u>20,114</u>	<u>0</u>
Property Expenses - Land Tax		
Property 105/275 Logan Rd Greenslopes	0	200
	<u>0</u>	<u>200</u>
Property Expenses - Others		
Property 105/275 Logan Rd Greenslopes	0	330

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PEARL BEACH SUPERFUND

**Detailed Operating Statement**

For the year ended 30 June 2018

	2018	2017
	\$	\$
	<u>0</u>	<u>330</u>
Property Expenses - Repairs Maintenance		
Property 105/275 Logan Rd Greenslopes	p. 40g <u>130</u>	<u>0</u>
	130	0
Property Expenses - Strata Levy Fees		
Property 105/275 Logan Rd Greenslopes	p. 40c <u>7,210</u>	<u>2,052</u>
	7,210	2,052
Property Expenses - Sundry Expenses		
Property 105/275 Logan Rd Greenslopes	p. 40h <u>33</u>	<u>0</u>
	33	0
Property Expenses - Water Rates		
Property 105/275 Logan Rd Greenslopes	p. 40e <u>1,072</u>	<u>0</u>
	1,072	0
<b>Member Payments</b>		
Benefits Paid/Transfers Out		
GOSLING, MURRAY - Accumulation (Accumulation)	p. 50 <u>3,002</u>	2,846
SEERY, BRENDAN - Accumulation (Accumulation)	p. 46 <u>3,439</u>	3,897
	6,441	6,743
<b>Investment Losses</b>		
Other Revaluations	<u>0</u>	<u>13,639</u>
	0	13,639
<b>Changes in Market Values</b>	<u>0</u>	<u>13,639</u>
	0	13,639
<b>Total Expenses</b>	<u>40,089</u>	<u>36,271</u>
	40,089	36,271
<b>Benefits accrued as a result of operations before income tax</b>	<u>13,538</u>	<u>7,606</u>
	13,538	7,606
<b>Income Tax Expense</b>		
Income Tax Expense	p. 57 <u>704</u>	4,111
<b>Total Income Tax</b>	<u>704</u>	<u>4,111</u>
	704	4,111
<b>Benefits accrued as a result of operations</b>	<u>12,834</u>	<u>3,495</u>
	12,834	3,495

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PEARL BEACH SUPERFUND

**Statement of Taxable Income**

For the year ended 30 June 2018

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	2018
	\$
Benefits accrued as a result of operations	13,538.00
<b>Less</b>	
Tax Adjustment - Decline in value of depreciating assets (E1)	8,459.00
Tax Adjustment - Capital Works Expenditure (D1)	6,825.00
	<u>15,284.00</u>
<b>Add</b>	
Benefits Paid/Transfers Out	6,441.00
	<u>6,441.00</u>
SMSF Annual Return Rounding	1.00
	<u>1.00</u>
<b>Taxable Income or Loss</b>	<u>4,696.00</u>
Income Tax on Taxable Income or Loss	704.40
	<u>704.40</u>
<b>CURRENT TAX OR REFUND</b>	<u>704.40</u>
Supervisory Levy	259.00
	<u>259.00</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>963.40</u>

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**PEARL BEACH SUPERFUND**  
**Investment Summary with Market Movement**

As at 30 June 2018

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
<b>Cash/Bank Accounts</b>								
ANZ 4561 - 78587 - CMA	25,674.320000		25,674.32	25,674.32	25,674.32			
Term Deposit - Sydney Bank	100,000.000000		100,000.00	100,000.00	100,000.00			
			<b>125,674.32</b>		<b>125,674.32</b>			
<b>Real Estate Properties ( Australian - Residential)</b>								
105/275Loga Property 105/275 Logan Rd n Greenslopes	1.00	549,999.940000	549,999.94	558,047.94	558,047.94	(8,048.00)	0.00	0.00
			<b>549,999.94</b>		<b>558,047.94</b>	<b>(8,048.00)</b>	<b>0.00</b>	<b>0.00</b>
<b>Shares in Unlisted Private Companies (Australian)</b>								
GUV Guvera Limited	10,000.00	3.000000	30,000.00	3.00	30,000.00	0.00	0.00	0.00
			<b>30,000.00</b>		<b>30,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>705,674.26</b>		<b>713,722.26</b>	<b>(8,048.00)</b>	<b>0.00</b>	<b>0.00</b>

Cannot generate Realised Capital Gain report. Realised Capital Gain has no data to prepare