

Financial statements and reports for the year ended
30 June 2021

Behari Super Fund

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Behari Super Fund
Trustees Declaration

Behari DIY Pty Ltd ACN: 614221537

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.


The directors of the trustee company declare that:

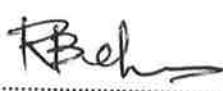
- (i) the financial statements and notes to the financial statements for the year ended 30 June 2021 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2021 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2021.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:


.....
Babita Behari
Behari DIY Pty Ltd
Director


.....
Richard Behari
Behari DIY Pty Ltd
Director

21 February 2022

Behari Super Fund Compilation Report

We have compiled the accompanying special purpose financial statements of the Behari Super Fund which comprise the statement of financial position as at 30/06/2021 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee(s)

The Trustee(s) of Behari Super Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee(s), we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

AMCO Public Accountants Pty Ltd

of

PO Box 3035, Bankstown Square, New South Wales 2200

Signed:

Dated: 21/02/2022

Behari Super Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Income		
Interest Received		
Macquarie Cash Management Account #5460	39.08	6,289.73
Peninsula Drive Surfers Paradise QLD	0.00	51.18
Westpac Saving Account	150.18	0.00
Westpac Working Account	5.37	0.00
	<u>194.63</u>	<u>6,340.91</u>
Property Income		
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	18,769.00	18,780.00
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	24,584.19	19,460.18
	<u>43,353.19</u>	<u>38,240.18</u>
Contribution Income		
Personal Contributions - Concessional		
Babita Behari	18,000.00	0.00
Richard Behari	9,000.00	0.00
	<u>27,000.00</u>	<u>0.00</u>
Personal Contributions - Non Concessional		
Babita Behari	2,072.50	11,153.26
Richard Behari	2,072.50	11,153.25
	<u>4,145.00</u>	<u>22,306.51</u>
Transfers In		
Behari, Babita - Accumulation (Accumulation)	0.00	25,030.41
	<u>0.00</u>	<u>25,030.41</u>
Investment Gains		
Unrealised Movements in Market Value		
Real Estate Properties (Australian - Residential)		
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	5,474.56	0.00
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	108,891.00	0.00
	<u>114,365.56</u>	<u>0.00</u>
Other Revaluations	0.00	8,449.00
	<u>0.00</u>	<u>8,449.00</u>
Changes in Market Values	<u>114,365.56</u>	<u>8,449.00</u>
Total Income	<u>189,058.38</u>	<u>100,367.01</u>
Expenses		
Accountancy Fees	2,596.00	5,500.00
ASIC Fees	329.00	321.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	660.00	1,650.00
Bank Charges	0.36	30.00
	<u>3,844.36</u>	<u>7,760.00</u>
Depreciation		
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	7,548.00	0.00
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	12,891.00	8,449.00
	<u>20,439.00</u>	<u>8,449.00</u>
Property Expense - Rental Expenses		

Behari Super Fund**Detailed Operating Statement**

For the year ended 30 June 2021

	2021	2020
	\$	\$
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	0.00	5,838.73
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	0.00	12,441.26
	<u>0.00</u>	<u>18,279.99</u>
Property Expenses - Agents Management Fees		
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	1,163.66	0.00
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	2,144.45	0.00
	<u>3,308.11</u>	<u>0.00</u>
Property Expenses - Body corporate fees		
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	3,053.92	0.00
	<u>3,053.92</u>	<u>0.00</u>
Property Expenses - Borrowing Cost		
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	816.44	0.00
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	527.00	0.00
	<u>1,343.44</u>	<u>0.00</u>
Property Expenses - Council Rates		
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	1,162.75	0.00
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	1,991.58	0.00
	<u>3,154.33</u>	<u>0.00</u>
Property Expenses - Insurance Premium		
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	349.00	0.00
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	387.00	0.00
	<u>736.00</u>	<u>0.00</u>
Property Expenses - Interest on Loans		
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	12,821.67	14,436.88
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	18,215.36	12,030.87
	<u>31,037.03</u>	<u>26,467.75</u>
Property Expenses - Repairs Maintenance		
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	644.60	0.00
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	121.00	0.00
	<u>765.60</u>	<u>0.00</u>
Property Expenses - Strata Levy Fees		
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	1,245.68	0.00
	<u>1,245.68</u>	<u>0.00</u>
Property Expenses - Sundry		
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	566.58	0.00
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	720.50	0.00
	<u>1,287.08</u>	<u>0.00</u>
Property Expenses - Water Rates		
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	650.29	0.00
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	1,091.53	0.00
	<u>1,741.82</u>	<u>0.00</u>
Total Expenses	<u><u>71,956.37</u></u>	<u><u>60,956.74</u></u>

Behari Super Fund

Detailed Operating Statement

For the year ended 30 June 2021

	2021	2020
	\$	\$
Benefits accrued as a result of operations before income tax	<u>117,102.01</u>	<u>39,410.27</u>
Income Tax Expense		
Income Tax Expense	12,070.26	0.00
Total Income Tax	<u>12,070.26</u>	<u>0.00</u>
Benefits accrued as a result of operations	<u>105,031.75</u>	<u>39,410.27</u>

Behari Super Fund

Detailed Statement of Financial Position

As at 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Investments			
Real Estate Properties (Australian - Residential)	2		
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029		427,548.00	422,073.44
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029 - Accumulated Depreciation		(7,548.00)	0.00
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217		671,340.00	562,449.00
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217 - Accumulated Depreciation		(21,340.00)	(8,449.00)
Total Investments		<u>1,070,000.00</u>	<u>976,073.44</u>
Other Assets			
Bank Accounts	3		
Macquarie Cash Management Account #5460		35,288.69	25,388.19
Borrowing Cost - Tarniet VIC 3029		1,157.42	1,973.86
Borrowing Cost - Surfers Paradise QLD 4217		1,712.25	2,239.25
Sundry Debtors		389.03	2,999.80
Income Tax Refundable		267.06	1,397.06
Total Other Assets		<u>38,814.45</u>	<u>33,998.16</u>
Total Assets		<u>1,108,814.45</u>	<u>1,010,071.60</u>
Less:			
Liabilities			
Loan - Limited Recourse Borrowing Arrangement			
Loan - Ezy Mortgage (401, 5-7 Peninsular Drive)		350,725.47	356,507.30
Loan - Westpac (Turva Avenue)		232,667.09	244,140.42
Sundry Creditors		0.00	1,104.00
Deferred Tax Liability		12,070.26	0.00
Total Liabilities		<u>595,462.82</u>	<u>601,751.72</u>
Net assets available to pay benefits		<u>513,351.63</u>	<u>408,319.88</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	4, 5		
Behari, Richard - Accumulation		243,236.67	196,626.71
Behari, Babita - Accumulation		270,114.96	211,693.17
Total Liability for accrued benefits allocated to members' accounts		<u>513,351.63</u>	<u>408,319.88</u>

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Behari Super Fund

Notes to the Financial Statements

For the year ended 30 June 2021

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Behari Super Fund**Notes to the Financial Statements**

For the year ended 30 June 2021

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Real Estate Properties (Australian - Residential)

	2021 \$	2020 \$
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	427,548.00	422,073.44
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029 - Accumulated Depreciation	(7,548.00)	0.00
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	671,340.00	562,449.00
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217 - Accumulated Depreciation	(21,340.00)	(8,449.00)
	1,070,000.00	976,073.44

Note 3: Banks and Term Deposits

	2021 \$	2020 \$
Banks		
Macquarie Cash Management Account #5460	35,288.69	25,388.19
	35,288.69	25,388.19

Note 4: Liability for Accrued Benefits

	2021 \$	2020 \$
Liability for accrued benefits at beginning of year	408,319.88	0.00
Benefits accrued as a result of operations	105,031.75	39,410.27
Current year member movements	0.00	368,909.61
Liability for accrued benefits at end of year	513,351.63	408,319.88

Note 5: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2021 \$	2020 \$
Vested Benefits	513,351.63	408,319.88

Note 6: Guaranteed Benefits

Behari Super Fund
Notes to the Financial Statements

For the year ended 30 June 2021

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 7: Rental Income

	2021	2020
	\$	\$
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	24,584.19	19,460.18
Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	18,769.00	18,780.00
	<u>43,353.19</u>	<u>38,240.18</u>

Note 8: Changes in Market Values

Unrealised Movements in Market Value

	2021	2020
	\$	\$
Other Revaluations		
Other Revaluations	0.00	8,449.00
	<u>0.00</u>	<u>8,449.00</u>

Real Estate Properties (Australian - Residential)

Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	5,474.56	0.00
Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	108,891.00	0.00
	<u>114,365.56</u>	<u>0.00</u>

Total Unrealised Movement	<u>114,365.56</u>	<u>8,449.00</u>
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Realised Movements in Market Value

	2021	2020
	\$	\$
Total Realised Movement	<u>0.00</u>	<u>0.00</u>

Changes in Market Values	<u>114,365.56</u>	<u>8,449.00</u>
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Note 9: Income Tax Expense

	2021	2020
	\$	\$
The components of tax expense comprise		
Deferred Tax Liability/Asset	12,070.26	0.00
	<u>12,070.26</u>	<u>0.00</u>
Income Tax Expense	<u>12,070.26</u>	<u>0.00</u>

Behari Super Fund**Notes to the Financial Statements**For the year ended 30 June 2021

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	17,565.30	0.00
Less:		
Tax effect of:		
Non Taxable Contributions	621.75	0.00
Increase in MV of Investments	17,154.83	0.00
Add:		
Tax effect of:		
Tax Losses	211.20	0.00
Rounding	0.08	0.00
Less credits:		
Current Tax or Refund	<u>0.00</u>	<u>0.00</u>

Note 10: Subsequent Event - COVID-19

The Coronavirus (Covid-19) pandemic is expected to cause material decline in the market value of the fund investments. The trustees are aware of the uncertainty surrounding the global markets during this time and the effects it will have on the value of the fund investments after the reporting date.

Behari Super Fund

Members Statement

Richard Behari
 48 Adelaide Rd.,
 PADSTOW, New South Wales, 2211, Australia

Your Details

Date of Birth : 28/09/1962
 Age: 58
 Tax File Number: 172615734
 Date Joined Fund: 01/07/2020
 Service Period Start Date: 12/08/2016
 Date Left Fund:
 Member Code: BEHRIC00003A
 Account Start Date: 01/07/2020
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 243,236.67
 Total Death Benefit 243,236.67

Your Balance

Total Benefits 243,236.67

Preservation Components

Preserved 214,045.24
 Unrestricted Non Preserved
 Restricted Non Preserved 29,191.43

Tax Components

Tax Free 21,461.91
 Taxable 221,774.76
 Investment Earnings Rate 18.45%

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	196,626.71	196,626.71
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	9,000.00	
Personal Contributions (Non Concessional)	2,072.50	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	40,683.45	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	1,350.00	
Income Tax	3,795.99	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	243,236.67	196,626.71

Behari Super Fund

Members Statement

Babita Behari
 48 Adelaide Rd.,
 PADSTOW, New South Wales, 2211, Australia

Your Details

Date of Birth : 12/10/1970
 Age: 50
 Tax File Number: 209743935
 Date Joined Fund: 01/07/2020
 Service Period Start Date: 12/08/2016
 Date Left Fund:
 Member Code: BEHBAB00003A
 Account Start Date: 01/07/2020
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 270,114.96
 Total Death Benefit 270,114.96

Your Balance

Total Benefits 270,114.96

Preservation Components

Preserved 268,915.98
 Unrestricted Non Preserved 1,198.98
 Restricted Non Preserved

Tax Components

Tax Free 15,038.80
 Taxable 255,076.16
 Investment Earnings Rate 18.45%

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2020	211,693.17	211,693.17
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)	18,000.00	
Personal Contributions (Non Concessional)	2,072.50	
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	45,273.56	
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,700.00	
Income Tax	4,224.27	
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2021	270,114.96	211,693.17

Behari Super Fund

Contributions Breakdown Report

For The Period 01 July 2020 - 30 June 2021

Summary

Member	D.O.B	Age (at 30/06/2020)	Total Super Balance (at 30/06/2020) *1	Concessional	Non-Concessional	Other	Reserves	Total
Behari, Babita	12/10/1970	49	211,693.17	18,000.00	2,072.50	0.00	0.00	20,072.50
Behari, Richard	28/09/1962	57	196,626.71	9,000.00	2,072.50	0.00	0.00	11,072.50
All Members				27,000.00	4,145.00	0.00	0.00	31,145.00

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Behari, Babita	Concessional (5 year carry forward cap available)	18,000.00	75,000.00	57,000.00 Below Cap
	Non-Concessional	2,072.50	100,000.00	97,927.50 Below Cap
Behari, Richard	Concessional (5 year carry forward cap available)	9,000.00	75,000.00	66,000.00 Below Cap
	Non-Concessional	2,072.50	100,000.00	97,927.50 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2016	2017	2018	2019	2020	2021	Current Position
Behari, Babita							
Concessional Contribution Cap	N/A	30,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
Concessional Contribution	N/A	0.00	0.00	0.00	0.00	18,000.00	18,000.00
Unused Concessional Contribution	N/A	0.00	0.00	25,000.00	25,000.00	7,000.00	7,000.00
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	25,000.00	50,000.00	50,000.00
Maximum Cap Available	N/A	30,000.00	25,000.00	25,000.00	50,000.00	75,000.00	57,000.00 Below Cap
Total Super Balance	N/A	0.00	0.00	0.00	0.00	211,693.17	211,693.17

Behari, Richard

Concessional Contribution Cap	N/A	35,000.00	25,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	N/A	0.00	0.00	0.00	0.00	9,000.00	
Unused Concessional Contribution	N/A	0.00	0.00	25,000.00	25,000.00	16,000.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	0.00	0.00	50,000.00	
Maximum Cap Available	N/A	35,000.00	25,000.00	25,000.00	50,000.00	75,000.00	66,000.00 Below Cap
Total Super Balance	N/A	0.00	0.00	0.00	0.00	196,626.71	

NCC Bring Forward Caps

Member	Bring Forward Cap	2018	2019	2020	2021	Total	Current Position
Behari, Babita	N/A	0.00	0.00	11,153.26	2,072.50	N/A	Bring Forward Not Triggered
Behari, Richard	N/A	0.00	0.00	11,153.25	2,072.50	N/A	Bring Forward Not Triggered

Behari, Babita

Date	Transaction Description	Contribution Type	Ledger Data			SuperStream Data								
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other			
02/07/2020	Richard Behari Cash Management Account Financial	Personal - Concessional	2,500.00											
29/07/2020	Westpac DIY Super Savings Account 033-305 600382 DEPOSIT REVESBY NSW	Personal - Concessional	1,000.00											
29/07/2020	Westpac DIY Super Savings Account 033-305 600382 DEPOSIT REVESBY NSW	Personal - Non-Concessional												145.00
10/08/2020	Richard Behari IDD interest	Personal - Concessional	2,500.00											
04/09/2020	As per Bank Statement Richard Behari interest from IDD	Personal - Concessional	2,500.00											
03/11/2020	Richard Behari IDD interest	Personal - Concessional	2,500.00											
02/12/2020	R Behari IDD interest	Personal - Concessional	2,500.00											

Date	Transaction Description	Contribution Type	Concessional	Non-Concession	Other	Reserves
15/01/2021	Richard Behari IDD interest	Personal - Non-Concessional		1,927.50		
22/02/2021	Richard Behari IDD interest	Personal - Concessional	250.00			
22/03/2021	Richard Behari IDD interest	Personal - Concessional	1,250.00			
17/05/2021	RB IDD interest	Personal - Concessional	500.00			
03/06/2021	Richard Behari IDD interest	Personal - Concessional	2,500.00			
Total - Behari, Babita			18,000.00	2,072.50	0.00	0.00

Behari, Richard

Date	Transaction Description	Contribution Type	Ledger Data			SuperStream Data							
			Concessional	Non-Concession	Other	Reserves	Contribution	Employer	Concessional	Non-Concess	Other		
02/12/2020	As per Bank Statement Richard Behari interest from IDD	Personal - Concessional	1,000.00										
02/12/2020	As per Bank Statement Richard Behari interest from IDD	Personal - Non-Concessional		1,500.00									
15/01/2021	Richard Behari IDD interest	Personal - Non-Concessional		572.50									
22/02/2021	Richard Behari IDD interest	Personal - Concessional	2,250.00										
22/03/2021	Richard Behari IDD interest	Personal - Concessional	1,250.00										
08/04/2021	Richard Behari IDD interest	Personal - Concessional	2,500.00										
17/05/2021	RB IDD interest	Personal - Concessional	2,000.00										
Total - Behari, Richard			9,000.00	2,072.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Total for All Members

27,000.00	4,145.00	0.00	0.00
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Behari Super Fund
Rental Property Statement

For the year ended 30 June 2021

Property	Unit 20, 27-37 Turva Avenue Tarnie...	Market Value	(as at 30/06/2021):	427,548.00
Property Account Code:	27-37	Gross Rental Yield:		4.39%
Property Type:	Residential	Net Rental Yield:		(1.92)%

	Tax Return Label	GST Label	2021 \$	2020 \$
Income				
Property Income	Label B		18,769.00	18,780.00
Total Income		G1	18,769.00	18,780.00
Expenses				
Agents Management Fees	Label I		1,163.66	0.00
Borrowing Cost	Label L		816.44	0.00
Council Rates	Label I		1,162.75	0.00
Depreciation	Label E		7,548.00	0.00
Insurance Premium	Label I		349.00	0.00
Interest on Loans	Label A		12,821.67	14,436.88
Property Expense - Rental Expenses	Label I		0.00	5,838.73
Repairs Maintenance	Label I		644.60	0.00
Strata Levy Fees	Label I		1,245.68	0.00
Sundry	Label L		566.58	0.00
Water Rates	Label I		650.29	0.00
Total Expenses		G11	26,968.67	20,275.61
Net Rental Income			(8,199.67)	(1,495.61)
GST excluded from total income		1A	0.00	
GST excluded from total expenses		1B	0.00	

Behari Super Fund
Rental Property Statement

For the year ended 30 June 2021

Property	Unit 401, 5-7 Peninsular Drive, Su...	Market Value	(as at 30/06/2021):	671,340.00
Property Account Code:	401PENIN	Gross Rental Yield:		3.66%
Property Type:	Residential	Net Rental Yield:		(2.47)%

	Tax Return Label	GST Label	2021 \$	2020 \$
Income				
Property Income	Label B		24,584.19	19,460.18
Total Income		G1	24,584.19	19,460.18
Expenses				
Agents Management Fees	Label I		2,144.45	0.00
Body corporate fees	Label I		3,053.92	0.00
Borrowing Cost	Label L		527.00	0.00
Council Rates	Label I		1,991.58	0.00
Depreciation	Label E		12,891.00	8,449.00
Insurance Premium	Label I		387.00	0.00
Interest on Loans	Label A		18,215.36	12,030.87
Property Expense - Rental Expenses	Label I		0.00	12,441.26
Repairs Maintenance	Label I		121.00	0.00
Sundry	Label L		720.50	0.00
Water Rates	Label I		1,091.53	0.00
Total Expenses		G11	41,143.34	32,921.13
Net Rental Income			(16,559.15)	(13,460.95)
GST excluded from total income		1A	0.00	
GST excluded from total expenses		1B	0.00	

Behari Super Fund Investment Income Report

As at 30 June 2021

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
Macquarie Cash Management Account #5460	39.08			39.08				39.08				
Westpac Saving Account	150.18			150.18				150.18				
Westpac Working Account	5.37			5.37				5.37				
	194.63	0.00	0.00	194.63	0.00	0.00	0.00	194.63	0.00	0.00	0.00	0.00
Real Estate Properties (Australian - Residential)												
27-37 Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	18,769.00							18,769.00				
401PENIN Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	24,584.19							24,584.19				
	43,353.19	0.00	0.00	0.00	0.00	0.00	0.00	43,353.19	0.00	0.00	0.00	0.00
	43,547.82	0.00	0.00	194.63	0.00	0.00	0.00	43,547.82	0.00	0.00	0.00	0.00

Assessable Income (Excl. Capital Gains) **43,547.82**
Net Capital Gain **0.00**

Total Assessable Income 43,547.82

*1 Includes foreign credits from foreign capital gains.

*2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report. Includes foreign credits from foreign capital gains.

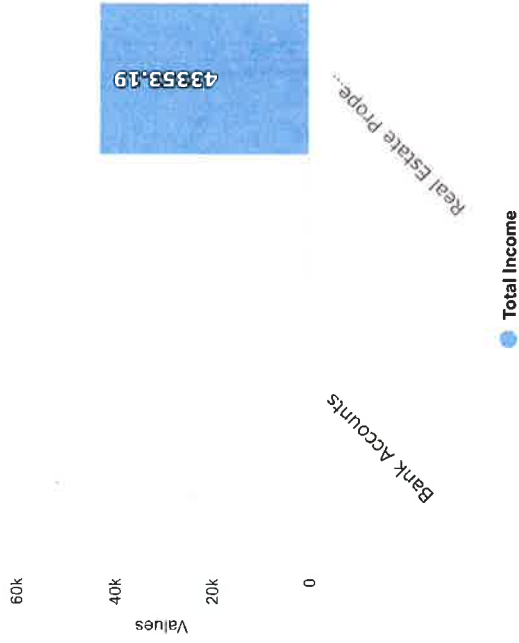
Behari Super Fund Investment Income Report

As at 30 June 2021

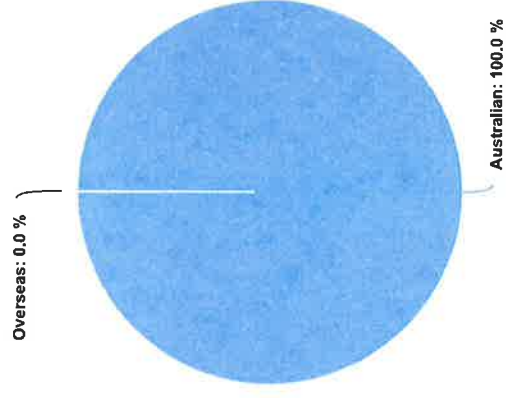
Total Income: 43,547.82

Total Investments: 5

Total Income for Each Investment Group



Australian Investment VS. Overseas Investment



Behari Super Fund Investment Summary Report

As at 30 June 2021

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Macquarie Cash Management Account #5460		35,288.690000	35,288.69	35,288.69	35,288.69			3.11 %
			35,288.69		35,288.69		0.00 %	3.11 %
Real Estate Properties (Australian - Residential)								
27-37 Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	1.00	427,548.000000	427,548.00	422,073.44	422,073.44	5,474.56	1.30 %	37.70 %
401PENIN Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	1.00	671,340.000000	671,340.00	554,000.00	554,000.00	117,340.00	21.18 %	59.19 %
			1,098,888.00		976,073.44	122,814.56	12.58 %	96.89 %
			1,134,176.69		1,011,362.13	122,814.56	12.14 %	100.00 %

Behari Super Fund Accounting Performance Report

As at 30 June 2021

Investment	From: 01 July 2020			To: 30 June 2021			Add			Less	
	Units	CGT Cost	Market Value	Units	CGT Cost	Market Value	Market Change	Realised Gain/(Loss)	Income	CGT Cost Change	Total Return %
Bank Accounts											
Macquarie Cash Management Account #5460	25,388.19	25,388.19	35,288.69	35,288.69	35,288.69	35,288.69	39.08		39.08		0.15%
Westpac Saving Account	0.00	0.00	0.00	0.00	0.00	0.00	150.18		150.18		0.00%
Westpac Working Account	0.00	0.00	0.00	0.00	0.00	0.00	5.37		5.37		0.00%
	25,388.19	25,388.19	35,288.69	35,288.69	35,288.69	35,288.69	194.63		194.63		0.77%
Real Estate Properties (Australian - Residential)											
27-37 - Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	1.00	422,073.44	399,072.48	1.00	422,073.44	427,548.00	28,475.52	0.00	18,769.00	0.00	11.84%
401PENIN - Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	1.00	554,000.00	562,449.00	1.00	554,000.00	671,340.00	108,891.00	0.00	24,584.19	0.00	23.73%
	2.00	976,073.44	961,521.48	2.00	976,073.44	1,098,888.00	137,366.52	0.00	43,353.19	0.00	18.80%
		1,001,461.63	986,909.67		1,011,362.13	1,134,176.69	137,366.52	0.00	43,547.82	0.00	18.33%

Behari Super Fund
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	117,102.01
Less	
Increase in MV of investments	114,365.56
Non Taxable Contributions	4,145.00
	<u>118,510.56</u>
SMSF Annual Return Rounding	0.55
Taxable Income or Loss	<u>(1,408.00)</u>
Income Tax on Taxable Income or Loss	0.00
CURRENT TAX OR REFUND	<u>0.00</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(526.00)
AMOUNT DUE OR REFUNDABLE	<u>(267.00)</u>

Behari Super Fund

Deferred Tax Reconciliation

For The Period 01 July 2020 - 30 June 2021

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
401PENIN	77200/401PENIN - Unit 401, 5-7 Peninsular Drive, Surfers Paradise QLD 4217	117,340.00	39,113.33	78,226.67	78,226.67
27-37	77200/27-37 - Unit 20, 27-37 Turva Avenue Tarniet VIC 3029	5,474.56	1,824.85	3,649.71	3,649.71
		122,814.56	40,938.18	81,876.38	81,876.38
Total		122,814.56	40,938.18	81,876.38	81,876.38
Deferred Tax Liability (Asset) Summary					
Opening Balance					
	Current Year Transactions	0.00			
	Total Capital Losses	12,281.46			
	Total Tax Losses	0.00			
	Deferred Tax WriteBacks/Adjustment	(211.20)			
	Capital Loss carried forward recouped	0.00			
	Tax Loss carried forward recouped	0.00			
	Closing Balance	12,070.26			