

Life Is Good SF

**Trial Balance****As At 30 Jun 2023**

Income	Debit	As at 30 Jun 2023 Credit	Quantity
<b>Member Receipts</b>			
Contributions			
Employer			
Mr Walter Reinhard		\$ 1,575.00	
Mrs Joanna Reinhard		\$ 1,575.00	
<b>Total Employer</b>		<b>\$ 3,150.00</b>	
Member			
Personal Concessional			
Mr Walter Reinhard		\$ 10,000.00	
<b>Total Personal Concessional</b>		<b>\$ 10,000.00</b>	
<b>Total Member</b>		<b>\$ 10,000.00</b>	
<b>Total Contributions</b>		<b>\$ 13,150.00</b>	
<b>Total Member Receipts</b>		<b>\$ 13,150.00</b>	
<b>Investment Gains</b>			
Increase in Market Value			
Direct Property			
8 Miami Way Dora Creek NSW 2264		\$ 10,473.00	
<b>Total Direct Property</b>		<b>\$ 10,473.00</b>	
<b>Total Increase in Market Value</b>		<b>\$ 10,473.00</b>	
<b>Total Investment Gains</b>		<b>\$ 10,473.00</b>	
<b>Investment Income</b>			
Interest			
Cash At Bank			
Cash at Bank-CBA Business Online Saver		\$ 168.93	
<b>Total Cash At Bank</b>		<b>\$ 168.93</b>	
<b>Total Interest</b>		<b>\$ 168.93</b>	
Rent			
Direct Property			
8 Miami Way Dora Creek NSW 2264		\$ 46,920.16	
<b>Total Direct Property</b>		<b>\$ 46,920.16</b>	
<b>Total Rent</b>		<b>\$ 46,920.16</b>	
<b>Total Investment Income</b>		<b>\$ 47,089.09</b>	
<b>Total Income</b>		<b>\$ 70,712.09</b>	

**Expenses****Member Payments**

## Insurance Premiums

Mr Walter Reinhard			
Accumulation	\$	1,823.13	
<b>Total Mr Walter Reinhard</b>	<b>\$</b>	<b>1,823.13</b>	
Mrs Joanna Reinhard			
Accumulation	\$	1,152.83	
<b>Total Mrs Joanna Reinhard</b>	<b>\$</b>	<b>1,152.83</b>	
<b>Total Insurance Premiums</b>	<b>\$</b>	<b>2,975.96</b>	
<b>Total Member Payments</b>	<b>\$</b>	<b>2,975.96</b>	

**Other Expenses**

Accountancy & Audit Fee	\$	6,117.80	
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Auditor Fee	\$	495.00
<b>Bank Fees</b>		
Cash At Bank		
Cash at Bank/Bank Overdraft	\$	244.20
<b>Total Cash At Bank</b>	\$	<b>244.20</b>
<b>Total Bank Fees</b>	\$	<b>244.20</b>
<b>Depreciation</b>		
Capital Allowances		
Direct Property		
Plant and Equipment -8 Miami Way Dora Creek NSW 2264	\$	881.40
<b>Total Direct Property</b>	\$	<b>881.40</b>
<b>Total Capital Allowances</b>	\$	<b>881.40</b>
Capital Works Deduction		
Direct Property		
8 Miami Way Dora Creek NSW 2264	\$	473.00
<b>Total Direct Property</b>	\$	<b>473.00</b>
<b>Total Capital Works Deduction</b>	\$	<b>473.00</b>
<b>Total Depreciation</b>	\$	<b>1,354.40</b>
<b>Insurance Premium</b>		
Direct Property		
8 Miami Way Dora Creek NSW 2264	\$	3,808.12
<b>Total Direct Property</b>	\$	<b>3,808.12</b>
<b>Total Insurance Premium</b>	\$	<b>3,808.12</b>
<b>Property Expenses</b>		
Council Rates		
Direct Property		
8 Miami Way Dora Creek NSW 2264	\$	2,561.74
<b>Total Direct Property</b>	\$	<b>2,561.74</b>
<b>Total Council Rates</b>	\$	<b>2,561.74</b>
Garden and Lawn		
Direct Property		
8 Miami Way Dora Creek NSW 2264	\$	310.00
<b>Total Direct Property</b>	\$	<b>310.00</b>
<b>Total Garden and Lawn</b>	\$	<b>310.00</b>
Interest Paid		
Direct Property		
8 Miami Way Dora Creek NSW 2264	\$	28,643.07
<b>Total Direct Property</b>	\$	<b>28,643.07</b>
<b>Total Interest Paid</b>	\$	<b>28,643.07</b>
Repairs Maintenance		
Direct Property		
8 Miami Way Dora Creek NSW 2264	\$	998.81
<b>Total Direct Property</b>	\$	<b>998.81</b>
<b>Total Repairs Maintenance</b>	\$	<b>998.81</b>
Sundry Expenses		
Direct Property		
8 Miami Way Dora Creek NSW 2264	\$	1,233.90
<b>Total Direct Property</b>	\$	<b>1,233.90</b>
<b>Total Sundry Expenses</b>	\$	<b>1,233.90</b>
Water Rates		
Direct Property		
8 Miami Way Dora Creek NSW 2264	\$	1,362.35
<b>Total Direct Property</b>	\$	<b>1,362.35</b>

Total Water Rates	\$	1,362.35
Total Property Expenses	\$	35,109.87
SMSF Supervisory Levy	\$	259.00
Total Other Expenses	\$	47,388.39
Total Expenses	\$	50,364.35

**Income Tax**

Total Income Tax	\$	0.00
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**Profit & Loss Clearing Account**

Total Profit & Loss Clearing Account	\$	20,347.74
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**Assets****Investments**

## Direct Property

8 Miami Way Dora Creek NSW 2264	\$	1,070,000.00	1
Plant and Equipment -8 Miami Way Dora Creek NSW 2264	\$	2,040.34	1

Total Direct Property	\$	1,072,040.34
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Total Investments	\$	1,072,040.34
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**Other Assets**

## Cash At Bank

Cash at Bank/Bank Overdraft	\$	19,708.60
Cash at Bank-CBA Business Online Saver	\$	12,030.13

Total Cash At Bank	\$	31,738.73
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Total Other Assets	\$	31,738.73
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Total Assets	\$	1,103,779.07
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**Liabilities****Borrowings**

## Other Loans

Macquarie Bank Mortgage	\$	382,538.14
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Total Other Loans	\$	382,538.14
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Total Borrowings	\$	382,538.14
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Total Liabilities	\$	382,538.14
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**Member Entitlements****Member Entitlement Accounts**

## Mr Walter Reinhard

Accumulation	\$	334,552.07
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Total Mr Walter Reinhard	\$	334,552.07
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## Mrs Joanna Reinhard

Accumulation	\$	386,688.86
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Total Mrs Joanna Reinhard	\$	386,688.86
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Total Member Entitlement Accounts	\$	721,240.93
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Total Member Entitlements	\$	721,240.93
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<b>Net Total</b>	\$	1,174,491.16	\$	1,174,491.16
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