

CAMPBELL SUPERANNUATION FUND  
APPLICATION FOR MEMBERSHIP

TO: THE TRUSTEES OF THE FUND

I, understand the undersigned person, being eligible for membership, hereby apply for admission to membership of the Fund. I agree and undertake that:

- If I am an employee of any other member, I am also a relative of the other member(s)
- I am not disqualified under the Relevant Law from holding the office of the Trustee or as a Director of the trustee
- I will be bound by the Trust Deed governing the Fund as it is or may be varied from time to time
- I will, on request, make full disclosure in writing of any information required by the trustee in respect of my medical condition or my membership of the fund including any circumstance which may have the effect that:
  - I may become an employee of any other member or members where I will not also be a relative of the other member(s) or
  - I may become disqualified under the Relevant Law from holding the office of a Trustee or as a Director of the Trustee
- I am not disqualified under the Relevant Law from holding the office of the Trustee or as a Director of the Trustee
- I understand the terms and conditions of the Trust Deed including my obligations as a Trustee and I agree to sign and deliver to the Australian Taxation Office such form or declaration in connection with my accepting the office of a Trustee or as a Director of the trustee as may be required under Relevant Law within such period as the Relevant Law requires
- I understand the terms and conditions of the Trust Deed concerning benefits payable:
- I understand that I am not legally obliged to provide by tax file number (TFN) to the Trustee but if I do not provide my TFN, concessional contributions will be taxed at the highest marginal tax rate plus the Medicare Levy and the Fund will not be able to accept non-concessional contributions.
- My TFN is 1587 531 345

I agree to act as a Trustee for the Fund or to act as a Director of the trustee.

Name: Noel Campbell  
Address: 7 Tabitha Ave Paralowie SA 5108  
Date of Birth: 26 July 1963

*Noel Campbell*

Signature of Member; Noel Campbell

15 ' 5 ' 12

Date

CAMPBELL SUPERANNUATION FUND  
PRODUCT DISCLOSURE STATEMENT

Under Part 7.9 of the Corporations Act 2011

Dear Noel,

MEMBERSHIP OF THE FUND

**1. Trust Deed**

You have become a member for the Fund which is governed by a trust deed, the provisions of which are available for inspection at any time from the office of the trustees.

The Fund is established as a complying and self managed superannuation fund (SMSF), the income of which is eligible to be taxed at a concessional rate, within the meaning of sections 17A and 42A of the Superannuation Industry (Supervision) Act 1993 (SIS Act). The trust deed for the Fund sets out all the terms and conditions upon which the trustee administers the Fund and in the event of any question of interpretation arising, the provisions of the trust deed will prevail. As a SMSF, the Fund cannot have more than four members.

For the current year of income and subsequent years, the Fund will be operated as a regulated superannuation fund in accordance with the requirements for SMSFs under the SIS Act and the Superannuation Industry (Supervision) Regulations 1994 (SIS Regulations).

**2. Contributions**

Both you and your employer are entitled to make contributions to the Fund.

When contributions are made they will be credited to your member accumulation account. The Fund is conducted as an allocated accumulation fund which means that the total amount of your accumulation account will ultimately form the basis of your benefit entitlement in the Fund.

You can contribute to the Fund and have employer contributions made in respect of you up to age 65, whether or not you are working. Employer contributions that are required under certain industrial instruments can be made in respect of you at any age. If you are aged 75 or over, the only contributions that can be made in respect of you are employer contributions required under such industrial instruments.

If you are aged 65 to age 75, you can contribute, and have employer contributions made in respect of you, provided you work for at least 40 hours in a consecutive 30 day period during the financial year.

**2.1 Contribution Limits**

Tax deductions are available for all superannuation contributions made by employers in respect to their employees. And by self-employed persons. However, there is a limit on the amount of contributions which can receive concessional tax treatment on their receipt by the Fund. These are known as "concessional contributions", and a limit of \$25,000 per year (indexed annually to average weekly ordinary time earnings, and rounded down to the nearest multiple of \$5,000) applied in respect of them. This is increased to \$50,000 per year (not indexed) for persons aged 50 or over in the relevant year up to the 2011-2012 financial year).

There is also a limit of the amount of personal superannuation contributions that can be made from after-tax income (these are known as undeducted contributions or non-concessional contributions, and are not taxed on their receipt by the Fund). The annual non-concessional cap will be six times the concessional contributions cap. In the 2009-2010 financial year, non concessional contributions are limited to \$150,000 per year.

However, personal aged under 65 can bring forward two years of contributions so as to contribute up to \$450,000 in a single year, but will be unable to make such contributions again until those "brought forward years" have expired. Note: that you cannot carry forward any unused portion of the allowable non- concessional contributions amount from one year to the next.

A CGT-exempt component on the sale of a small business is not included in the cap on non -concessional contributions.

The Fund cannot accept contributions which exceed the non-concessional contributions cap, and cannot accept non-concession contributions from a Member unless the trustee has the Member's tax file number.

## **2.2 Spouse Contributions, Contribution Splits and other Contributions by Other Persons**

The trust deed permits the spouse of a member and any other persons with the member's consent and with the consent of the trustee, to make contributions to the Fund on behalf of the member

A member, or the spouse of a member may also split eligible contributions either within the Fund or by a transfer into or from the Fund. Note, however, that undeducted (non-concessional) contributions cannot be split.

## **3. Membership Classification**

There is a single class of membership of the Fund.

Your membership classification will only change if the trustee makes a nomination to that effect. Any such change in membership class will not decide any vested benefits which are accrued at the time of the change.

## **4. Accrual and Payment of Benefits**

Your benefit entitlement in the Fund will accrue on an accumulation basis and be represented by the total amount held in your accumulation account as at one of the benefit entitlements event to below.

All amounts held in your account must be treated as vested in you as minimum benefits, no matter when those amounts were contributed. There are two exceptions to this vesting requirement:

- (a) To grandfather existing employee retention schemes, where voluntary employer funded benefits only fully vest in an employee after a certain period of employment. The exception only applies to arrangements evidenced by a written agreement between the fund member and their employer that was entered into prior to 12 May 2004; and
- (b) To enable temporary incapacity benefits to continue to be paid from an accumulation fund from voluntary employer funded or insured benefits.

Your accumulation account at any such date will be made up of all contributions and rollover payments credited to your accumulation account together with income on those amounts less your share of all expenses and taxation referable to your entitlement in the Fund. The risk to members of the accumulation basis of accrual is that the investment performance of the Fund assets may be less than other investments or be negative and that the benefits payable do not guarantee the return of any amount contributed or any rate of return.

You do not have to withdraw your benefit entitlement from the Fund at any particular age, regardless of whether or not you are still working.

Benefits you received from the Fund when you are aged 60 or over will be tax-free. Concessional rates of tax will apply if you receive payments from the Fund under age 60. Benefits are payable as follows;

**4.1 Retirement at or after Normal Retirement Age (normally age 65)**

A member is entitled to a benefit of an amount equal to the member's accumulation account. A member may apply to the trustee to receive the whole or part of their benefit by way of lump sum or income stream or a combination of both.

**4.2 Total and Permanent Disablement**

The benefits payments on total and permanent disablement are a lump sum payment or income stream of the total of the member's accumulation account.

**4.3 Temporary Total Disablement**

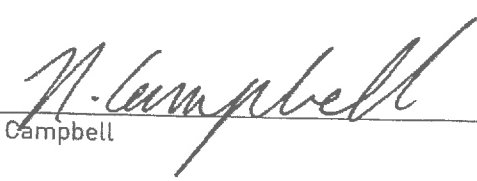
If the trustee has taken out a policy of insurance and you qualify as being disabled within the meaning of that policy, then you will be entitled to the amount payable under that policy as an income benefit.

**4.4 Early retirement from Employment**

The benefits payable on retirement after at least age 55 in circumstances other than as a result of a retirement at or after normal retirement age, death or total and permanent disablement, as outlined above are a lump sum payment or income stream of the total of the members accumulation account.

**4.5 Attaining Preservation Age**

Benefits can be taken in the form of a non-commutable income stream where members have reached their preservation age but have not yet retired. There are no additional work tests or benefit caps associated with these types of income streams these types of annual payments cannot be more than 10% of the account balance at the start of the financial year (or the date the income stream commenced, in the year.) A non-commutable income stream can be commuted and cashed out at a future time, but only at the point where a 'nil' condition of release is satisfied (eg. retirement from the workforce or reaching age 65).

  
Name: Noel Campbell

15 ' 5 ' 12  
Date

**Campbell Superannuation Fund**  
**APPLICATION FOR MEMBERSHIP**

TO: THE TRUSTEES OF THE FUND


I, understand the undersigned person, being eligible for membership, hereby apply for admission to membership of the Fund. I agree and undertake that:

- If I am an employee of any other member, I am also a relative of the other member(s)
- I am not disqualified under the Relevant Law from holding the office of the Trustee or as a Director of the trustee
- I will be bound by the Trust Deed governing the Fund as it is or may be varied from time to time
- I will, on request, make full disclosure in writing of any information required by the trustee in respect of my medical condition or my membership of the fund including any circumstance which may have the effect that:
- I may become an employee of any other member or members where I will not also be a relative of the other member(s) or
- I may become disqualified under the Relevant Law from holding the office of a Trustee or as a Director of the Trustee
- I am not disqualified under the Relevant Law from holding the office of the Trustee or as a Director of the Trustee
- I understand the terms and conditions of the Trust Deed including my obligations as a Trustee and I agree to sign and deliver to the Australian Taxation Office such form or declaration in connection with my accepting the office of a Trustee or as a Director of the trustee as may be required under Relevant Law within such period as the Relevant Law requires
- I understand the terms and conditions of the Trust Deed concerning benefits payable:
- I understand that I am not legally obliged to provide by tax file number (TFN) to the Trustee but if I do not provide my TFN, concessional contributions will be taxed at the highest marginal tax rate plus the Medicare Levy and the Fund will not be able to accept non-concessional contributions.
- My TFN is 588 224 267

I agree to act as a Trustee for the Fund or to act as a Director of the trustee.

Name: Fiona Stella Marie Campbell  
Address: 7 Tabitha Ave Paralowie SA 5108  
Date of Birth: 09/05/1965

X

  
Signature of Member; Fiona Campbell

Date

09/06/14

**Campbell Superannuation Fund**  
**PRODUCT DISCLOSURE STATEMENT**

Under Part 7.9 of the Corporations Act 2011

Dear Fiona,

**MEMBERSHIP OF THE FUND**

**1. Trust Deed**

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**2.1 Contribution Limits**

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There is also a limit of the amount of personal superannuation contributions that can be made from after-tax income (these are known as undeducted contributions or non-concessional contributions, and are not taxed on their receipt by the Fund). The annual non-concessional cap will be six times the concessional contributions cap. In the 2013-2014 financial year, non concessional contributions are limited to \$150,000 per year.

However, personal aged under 65 can bring forward two years of contributions so as to contribute up to \$450,000 in a single year, but will be unable to make such contributions again until those "bought forward years" have expired. Note: that you cannot carry forward any unused portion of the allowable non-concessional contributions amount from one year to the next.

A CGT-exempt component on the sale of a small business is not included in the cap on non-concessional contributions.

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X



Name: Fiona Campbell

09/06/2014

Date