

R & S Harris Superannuation Fund
Statement of Taxable Income



For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	364,413.87
Less	
Non Taxable Transfer In	309,356.38
Other Non Taxable Income	237.12
Increase in MV of investments	41,344.11
Realised Accounting Capital Gains	2,816.41
Accounting Trust Distributions	538.42
	354,292.44
Add	
Other Non Deductible Expenses	1,071.65
Franking Credits	549.22
Foreign Credits	111.00
Net Capital Gains	2,830.00
TFN Credits - Dividends	9.00
Credit for Tax Withheld - Foreign resident withholding	17.39
Taxable Trust Distributions	162.23
Distributed Foreign income	227.53
	4,978.02
SMSF Annual Return Rounding	(4.45)
	15,095.00
Taxable Income or Loss	15,095.00
Income Tax on Taxable Income or Loss	2,264.25
Less	
Franking Credits	549.22
Foreign Credits	111.00
Credit for Tax Withheld - Foreign resident withholding	17.39
	1,586.64
TAX PAYABLE	1,586.64
Less	
TFN Credits	115.00
	1,471.64
CURRENT TAX OR REFUND	1,471.64
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
	1,989.64
AMOUNT DUE OR REFUNDABLE	1,989.64

* Distribution tax components review process has not been completed for the financial year.