

# R & S Harris Superannuation Fund

## Statement of Taxable Income

For the year ended 30 June 2021



	<b>2021</b>
	<b>\$</b>
Benefits accrued as a result of operations	386,413.87
<b>Less</b>	
Non Taxable Transfer In	309,356.38
Other Non Taxable Income	237.12
Increase in MV of investments	63,344.11
Realised Accounting Capital Gains	2,816.41
Accounting Trust Distributions	538.42
	<u>376,292.44</u>
<b>Add</b>	
Other Non Deductible Expenses	1,071.65
Franking Credits	549.22
Foreign Credits	111.00
Net Capital Gains	2,830.00
TFN Credits - Dividends	9.00
Credit for Tax Withheld - Foreign resident withholding	17.39
Taxable Trust Distributions	162.23
Distributed Foreign income	227.53
	<u>4,978.02</u>
SMSF Annual Return Rounding	(4.45)
<b>Taxable Income or Loss</b>	<u>15,095.00</u>
Income Tax on Taxable Income or Loss	2,264.25
<b>Less</b>	
Franking Credits	549.22
Foreign Credits	111.00
Credit for Tax Withheld - Foreign resident withholding	17.39
<b>TAX PAYABLE</b>	<u>1,586.64</u>
<b>Less</b>	
TFN Credits	115.00
<b>CURRENT TAX OR REFUND</b>	<u>1,471.64</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>1,989.64</u>

\* Distribution tax components review process has not been completed for the financial year.