

R & S Harris Superannuation Fund
Statement of Taxable Income



For the year ended 30 June 2021

| | 2021 |
|--|-------------------|
| | \$ |
| Benefits accrued as a result of operations | 386,413.87 |
| Less | |
| Non Taxable Transfer In | 309,356.38 |
| Other Non Taxable Income | 237.12 |
| Increase in MV of investments | 63,344.11 |
| Realised Accounting Capital Gains | 2,816.41 |
| Accounting Trust Distributions | 538.42 |
| | <u>376,292.44</u> |
| Add | |
| Other Non Deductible Expenses | 1,071.65 |
| Franking Credits | 549.22 |
| Foreign Credits | 111.00 |
| Net Capital Gains | 2,830.00 |
| TFN Credits - Dividends | 9.00 |
| Credit for Tax Withheld - Foreign resident withholding | 17.39 |
| Taxable Trust Distributions | 162.23 |
| Distributed Foreign income | 227.53 |
| | <u>4,978.02</u> |
| SMSF Annual Return Rounding | (4.45) |
| | <u>15,095.00</u> |
| Taxable Income or Loss | <u>15,095.00</u> |
| Income Tax on Taxable Income or Loss | 2,264.25 |
| Less | |
| Franking Credits | 549.22 |
| Foreign Credits | 111.00 |
| Credit for Tax Withheld - Foreign resident withholding | 17.39 |
| | <u>1,586.64</u> |
| TAX PAYABLE | <u>1,586.64</u> |
| Less | |
| TFN Credits | 115.00 |
| | <u>1,471.64</u> |
| CURRENT TAX OR REFUND | <u>1,471.64</u> |
| Supervisory Levy | 259.00 |
| Supervisory Levy Adjustment for New Funds | 259.00 |
| | <u>1,989.64</u> |
| AMOUNT DUE OR REFUNDABLE | <u>1,989.64</u> |

* Distribution tax components review process has not been completed for the financial year.