

Storrs Superannuation Fund
Operating Statement
For the period 1 July 2022 to 30 June 2023

	Note	2023 \$	2022 \$
Income			
Member Receipts			
Rollovers In		-	10,585.26
Contributions			
Member		-	330,000.00
Investment Gains			
Market Gains	8	26,059.00	(61,521.71)
Investment Income			
Distributions	7A	5,579.39	5,817.43
Dividends	7B	29,238.71	63,588.22
Foreign Income	7C	1,586.22	-
Interest	7D	4,849.56	1,125.93
		67,312.88	349,595.13
Expenses			
Member Payments			
Lump Sums Paid		36,570.00	-
Pensions Paid		21,830.00	44,400.00
Rollovers Out		-	340,585.26
Other Expenses			
Accountancy Fee		2,317.00	-
Actuarial Fee		161.00	-
Auditor Fee		385.00	-
Fund Administration Fee		-	446.00
Investment Management Fee		13,273.24	19,037.64
SMSF Supervisory Levy		259.00	-
		74,795.24	404,468.90
Benefits Accrued as a Result of Operations before Income Tax		(7,482.36)	(54,873.77)
Income Tax			
Income Tax Expense		(12,242.44)	(26,661.59)
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Benefits Accrued as a Result of Operations		4,760.08	(28,212.18)

*The accompanying notes form part of these financial statements.
This report should be read in conjunction with the accompanying compilation report.*