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**TOPSTAY LST Pty Ltd**

Tenants Notice To Exercise Second Term Lease Option:

Dear Best Western Plus Launceston Hotel Unit Owner,

Please be advised that Topstay LST Pty Ltd (the tenant) hereby provides notice that we exercise our option to extend / renew our lease for the next option period of a further ten-year lease in accordance with our obligation under clause 21, **option for a new lease** sub-clause 21.1 (a) **Landlord to grant** of our existing lease for the premises known as the Best Western Plus Launceston Hotel located at 3 Earl Street Launceston, Tasmania 7250**.**

Under our existing lease, the current ten-year term expires on the 27th of September, 2023, with the second ten-year term commencing on the 28th of September, 2023.

Yours Sincerely



Geoff Mahony

Owners Representative

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