

## Representation letter from trustee(s)

Dharam Ghangas  
RTW Auditing Services  
PO BOX 8337  
PERTH BC WA 6849

### TRUSTEES' REPRESENTATIONS

We, the Trustees of D & J Crofts Superannuation Fund ('the Fund'), have determined that the Fund is not a reporting entity for the year ended 30 June 2021 and, therefore, there is no requirement to apply accounting standards and other mandatory professional reporting requirements in Australia in the preparation and presentation of the financial statements.

Therefore, the financial statements are a special purpose financial report which has been prepared for distribution to members and to satisfy the requirements of the *Superannuation Industry (Supervision) Act 1993* ("SISA") and *Superannuation Industry (Supervision) Regulations 1994* ("SISR").

We acknowledge responsibility for the preparation and fair presentation in the financial statements of the state of affairs and transactions of the Fund in conformity with the accounting policies outlined in Note 1 of the financial statements. We believe that the accounting policies outlined in Note 1 of the financial statements are appropriate for the Fund.

We also acknowledge responsibility for conducting the activities of the Fund in accordance with the requirements of all governing rules, including the Fund's trust deed and the SISA and SISR. We acknowledge our responsibility for the implementation and operation of accounting and internal control systems which are necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error. We understand our duties and responsibilities as a trustee or director of the trustee company, including that by law we must act honestly in all matters concerning the Fund and exercise skill, care and diligence in managing the Fund and act in the best interests of all the members.

For the purpose of expressing an opinion as to the truth and fairness of the financial statements and the compliance of the Fund with the SISA and SISR, we confirm to the best of our knowledge and belief, the following representations made to you during your examination:

1. The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill health.
2. The Fund has met the definition of an Australian superannuation fund by being an Australian resident at all times during the financial year. All member of the are Australian resident at all times during the financial year.
3. No disqualified person acts as director of the trustee company or as an individual trustee, as required by the SISA and SISR.
4. Unless we advise you otherwise that an Enduring Power of Attorney or Legal Personal Representative is acting as trustee, either:
  - i) All individual trustees or directors of the trustee company are members of the Fund, or
  - ii) If the Fund is a single member fund then the member is one of only two individual trustees; the sole director of the trustee company; or where there are two directors of the trustee company, the two directors are related or not employed by each other.
5. We have made available to you all statutory records, accounting records, minutes covering all meetings of trustees, and related data for the Fund, and certify that all documents supplied, including photocopies or scanned documents are true representations of the original documents (we note you reserve the right to request original documents where circumstances warrant it).
6. We are currently maintaining the Fund's financial reports as well as all accounting records for a period of five years and all members' statements and trustee minutes for a period of ten years.
7. We are currently maintaining for a period of ten years from the date of signing, records of all trustee or directors of corporate trustee changes and trustee consents, as well as any trustee declarations required after 30 June 2007 in accordance with section 104A of SISA.

8. We are currently maintaining for a period of ten years from the date of signing, any written records documenting the reasons for the decisions on where to store the collectables and personal use assets as required by regulation 13.18AA of SISR.
9. There have been no violations or possible violations of laws or regulations, except as made known to you, whose effects should be considered for disclosure in the financial statements or to the Australian Taxation Office.
10. We have notified the Australian Taxation Office within 28 days of any changes in the Fund's structure and/or its details.
11. There have been no material contingencies that should have been accrued or otherwise disclosed that have not been brought to your attention. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities of the Fund.
12. All assets of the Fund exist and the Fund has satisfactory title to all such assets. Except as disclosed in the financial statements, there are no mortgages or encumbrances on such assets nor has any asset been pledged to secure liabilities of the Fund or others.
13. If the Fund holds insurable assets, the trustee has adequately provided insurance cover for them or alternatively has considered the risks of not insuring them.
14. No charge over, or in relation to, a member's benefit has been recognised, encouraged or sanctioned by the Trustees.
15. All fund assets including unlisted investments in the financial report are presented at Market value as required by reg. 8.02B of SISR. All fund assets are recoverable in full as per respective value included in the financial statements. Valuation of all fund assets is based on verifiable and supportable data.
16. We have formulated and given effect to an Investment Strategy that has regard to the whole of the circumstances of the Fund including, but not limited to with due regard to risk, return, liquidity, ability to discharge existing and prospective liabilities and we have considered whether the Fund should hold insurance cover for one or more of the members of the Fund.
17. Where insurance is held for a member, that insurance is not held due to a buy/sell agreement the member is party to.
18. We confirm both the concessional and non-concessional contributions reported in the member statements are true and correctly stated. Trustees acknowledge receipt of concessional contributions from the members.
19. We confirm that we have made all reasonable efforts to confirm that members have received the income stream(s) or lump sum payment(s) (if applicable) as reported in the member statements.
20. All matters that may result in legal action against the Trustees in respect of the Fund, or the Fund itself, have been discussed with a solicitor and brought to your attention so that a solicitor's representation letter may be obtained. All communications with a solicitor in relation to the Fund have been brought to your attention.
21. No events have occurred subsequent to the date of the financial statements that would require adjustment to, or disclosure in, the financial statements except for those which have been made known to you. We confirm that no amendment made to the trust deed during the financial under.
22. We confirm that no loans or advances made to related parties by the Fund. We confirm that all balance of loans or advances made by the fund are recoverable in full.
23. We have assessed the risk that the financial report may be materially misstated as a result of fraud to be low. We have assessed the risk that the assets of the Fund may have been misappropriated as a result of fraud to be low. We confirm we have no knowledge of any actual, suspected or alleged fraud affecting the Fund.
24. We confirm we have no knowledge of any events or conditions that would cast significant doubt on the Fund's ability to continue as a going concern.

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Director

Date:

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Director