

**MINUTES OF THE MEETING OF THE TRUSTEES OF
D & J CROFTS SUPERANNUATION FUND
HELD ON 25 MAY 2023 AT
18 HAWKESBURY RETREAT, ATWELL WA**

PRESENT

Jodie Crofts
Nathen Crofts
Darren Crofts

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mrs Jodie Crofts</i> Employer	\$21,366.81
<i>Mr Nathen Crofts</i> Employer	\$8,107.37
<i>Mr Darren Crofts</i> Member	\$27,500.00

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

**ALLOCATION OF NET
INCOME:**

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Conts Tax	Direct Tax
<i>Mrs Jodie Crofts</i> Accumulation	\$127,604.70)	\$1,199.55	\$3,205.02	\$0.00
<i>Mr Nathen Crofts</i> Accumulation	(\$81,885.56)	\$769.72	\$1,216.11	(\$502.46)
<i>Mr Darren Crofts</i> Accumulation	\$163,369.30)	\$1,535.74	\$4,125.00	(\$1,157.58)

**REPORTS AND
STATEMENTS:**

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statements, Income Tax and Regulatory Return for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that:

1. the Statement of Financial Position, Operating Statement and Notes thereto, Auditor's Report and Members Statements be adopted by the Trustee and the Trustee be authorised to sign the Trustee Declaration;
2. the Income Tax and Regulatory Return be adopted and signed by a representative of the Trustee, and
3. the Trustee's Declaration be adopted and signed by the Trustee.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the S/SA.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

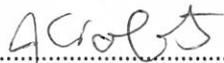
Anthony Boys
of

Po Box 3376
Rundle Mall, SA 5000

act as the auditor of the fund for the next financial year.

CLOSURE:

There being no further business the meeting was closed.


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Jodie Crofts
Trustee

Dated 13.06.23


.....
Nathan Crofts
Trustee

Dated 9.6.2023


.....
Darren Crofts
Trustee

Dated/...../.....