



407772-001 001325(5297) RQLD  
IS & AM PETHERICK SUPERANNUATION FUND  
C/- DGZ CHARTERED ACCOUNTANTS  
PO BOX 1935  
BUNDABERG QLD 4670

Reference number:  
GL-S-142204-CP-210610A

27 July 2021

Dear IS & AM PETHERICK SUPERANNUATION FUND,

You've received a refund cheque

We're writing to let you know of our decision to refund your ongoing advice service fees.

#### About your refund:

- The ongoing advice service fees you paid as a client of your Financial Adviser while they were with one of our Licensed Practices during 2010–2011, have been refunded plus interest.
- We've been reviewing the ongoing advice records of all our Licensed Practices between July 2008 and December 2018. The ongoing advice service fees you paid as a client of Peter Thompson formed part of this review.
- To accelerate the completion of this review, in some instances – such as yours – we decided to refund the fees without reviewing client records. Your refund is not a reflection on the quality of your records or the advice you received.
- A cheque for the refunded amount of \$8,994.16 is enclosed.

#### Why you received this refund

We're reviewing the records of all Licensed Practices in the Securitor network between July 2008 and December 2018.

We've decided to refund the fees you paid without reviewing your records. This decision is in no way a reflection on the quality of the records or the advice you received from Peter Thompson.

#### Your refund payment

Your refund includes the ongoing advice service fees you paid as a client of your Financial Adviser while they were with one of our Licensed Practices during 2010–2011, plus interest.

Below is a summary of your refund payment:

– Asgard 1006266 - Ongoing Advice Service Fee: \$3,996.70 and Interest: \$4,997.46

A summary of the refund can also be found in the enclosed Tax Adjustment Note.

The interest amount is calculated from the date of service periods we're refunding to when we make a payment to you. The interest rate is calculated based on the RBA cash rate plus 6% per annum for the relevant period.

#### How tax applies to this refund

The part of your refund which includes the Ongoing Advice Service Fee is calculated on a GST-inclusive basis. The Australian Taxation Office (ATO) website contains guidance for investors receiving a refund of financial advice fees, which indicates the circumstances where it will be assessable income to the investor.

We recommend you refer to this guidance and seek advice from a registered tax agent regarding the tax implications relevant to your individual circumstances. Please note that any cost of seeking tax advice will be at your own expense.

We have also enclosed a Tax Adjustment Note relating to the above refund payment(s) which you may need if you are registered for GST. Please also be aware that as the payment has been made directly to you, it will not be reported in any annual statements issued by your product provider.

**Please contact us if you have any questions or concerns**

You can call us Monday to Friday, between 8.30am and 5.30pm (AEST), on 1800 630 374 or email us at [adviceenquiry@btfinancialgroup.com](mailto:adviceenquiry@btfinancialgroup.com).

If you are not satisfied with our service or your outcome, please let us know so we can ensure your concerns are considered and resolved quickly. You can contact the BT Complaints Team by email at [btadvicecomplaints@btfinancialgroup.com](mailto:btadvicecomplaints@btfinancialgroup.com) or in writing:

BT Advice Complaints  
GPO Box 5265  
SYDNEY NSW 2001

After contacting our BT Complaints Team, if you have concerns about the outcome of the review, you may choose to contact the Australian Financial Complaints Authority (AFCA). AFCA is an independent dispute resolution service, available to you at no cost. For more information, including timeframes and financial limits, contact AFCA at [www.afca.org.au](http://www.afca.org.au), by phone on 1800 931 678 (free call), by email [info@afca.org.au](mailto:info@afca.org.au) or in writing:

Australian Financial Complaints Authority  
GPO Box 3  
MELBOURNE VIC 3001

**We're here to help**

Please don't hesitate to call us if you need any further assistance. You can reach us Monday to Friday, between 8.30am and 5.30pm (AEST), on 1800 630 374 or email us at [adviceenquiry@btfinancialgroup.com](mailto:adviceenquiry@btfinancialgroup.com).

Yours sincerely,



**Nathan Peters**

Head of Customer Care  
BT Advice



ISSUE DATE: 27 July 2021

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**TAX ADJUSTMENT NOTE**

**CLIENT'S COPY**

<b>ADJ. DATE</b>	<b>DESCRIPTION</b>	<b>AMOUNT \$</b>	<b>GST %</b>
27 July 2021	Ongoing Advice Service Fee	\$3,633.36	10
	<b>TOTAL OF ADJUSTMENT:</b>		\$3,633.36
	Adjustment to GST Payable:		\$363.34
	<b>TOTAL ADJUSTMENT AMOUNT</b>		<u>\$3,996.70</u>
	(The total adjustment amount includes GST)		

The adjustment notice above relates to the refund of the Ongoing Advice Service fee you have paid during 2010–2011.



NSW Stat & Reg RPTG BSG  
1 King Street, Concord West NSW

Westpac Banking Corporation  
ABN 33 007 457 141

Chq No.: 9811  
Date: 27 July 2021

PAY **IS & AM PETHERICK SUPERANNUATION FUND**

THE  
SUM OF **Eight Thousand Nine Hundred and Ninety Four Dollars and  
Sixteen Cents**

For and on behalf of Westpac Banking Corporation

NOT NEGOTIABLE

\$\*\*\*\*\*8,994.16

