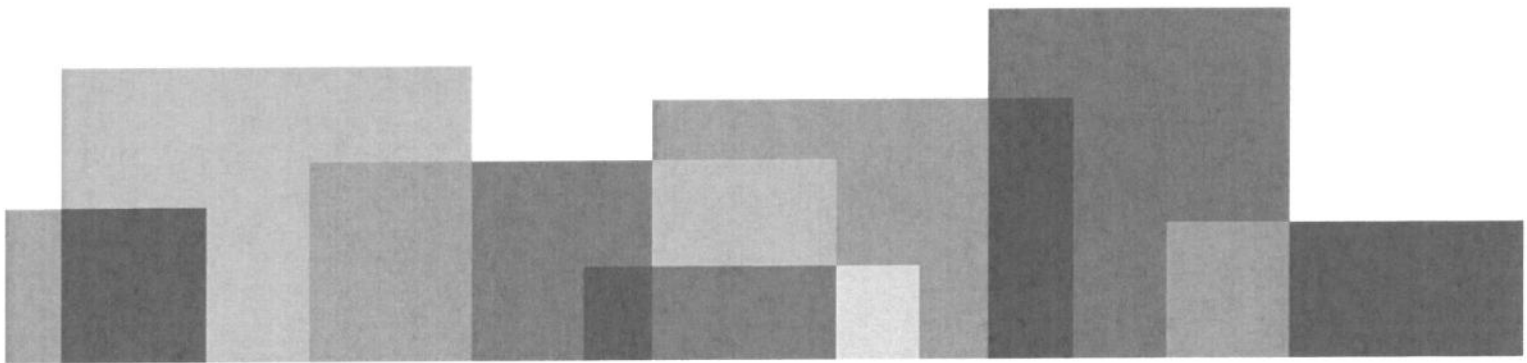


# W E Cash Superannuation Fund



# Financial Statements

For the year ended 30 June 2020

# W E Cash Superannuation Fund

## Compilation Report

For the year ended 30 June 2020

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We have compiled the accompanying special purpose financial statements of W E Cash Superannuation Fund, which comprise the statement of financial position as at 30 June 2020, the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

### **The Responsibility of the Directors of the Trustee Company**

The Directors of the Trustee Company of W E Cash Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### **Our Responsibility**

On the basis of information provided by the Directors of the Trustee Company, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements and APES 315: *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: *Code of Ethics for Professional Accountants*.

### **Assurance Disclaimer**

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Directors of the Trustee Company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm:

Address:

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

## Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
<b>INVESTMENTS</b>			
Australian Listed Shares	15	469,327	689,231
Australian Listed Unit Trust	16	201,143	228,559
Unit Trusts (Unlisted)	17	512,282	626,579
Interest Bearing Deposits	18	9,862	9,928
Overseas Unit Trusts	19	96,394	108,095
		<b>1,289,008</b>	<b>1,662,392</b>
<b>OTHER ASSETS</b>			
Term Deposits	14	1,558,963	1,627,220
Cash at Bank	20	326,190	107,080
Sundry Debtors - Fund Level	21	18,294	30,060
		<b>1,903,447</b>	<b>1,764,360</b>
<b>TOTAL ASSETS</b>		<b>3,192,455</b>	<b>3,426,752</b>
<b>LIABILITIES</b>			
Provisions for Tax - Fund	22	(11,761)	(16,794)
Financial Position Rounding		-	4
		<b>(11,761)</b>	<b>(16,790)</b>
<b>TOTAL LIABILITIES</b>		<b>(11,761)</b>	<b>(16,790)</b>
<b>NET ASSETS AVAILABLE TO PAY BENEFITS</b>		<b>3,204,216</b>	<b>3,443,542</b>
<b>REPRESENTED BY: LIABILITY FOR MEMBERS' BENEFITS</b>			
Allocated to Members' Accounts	23	3,204,216	3,443,542
		<b>3,204,216</b>	<b>3,443,542</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

# Operating Statement

For the year ended 30 June 2020

	Note	2020 \$	2019 \$
<b>REVENUE</b>			
<b>Investment Revenue</b>			
Australian Listed Shares	3	34,828	40,525
Australian Listed Unit Trust	4	2,153	2,136
Unit Trusts (Unlisted)	5	37,082	45,827
Income Securities	6	259	351
Miscellaneous Rebates	7	305	70
		<b>74,627</b>	<b>88,909</b>
<b>Other Revenue</b>			
Term Deposits	2	41,495	26,703
Cash at Bank	8	459	2,697
Market Movement Non-Realised	9	(215,267)	76,794
Market Movement Realised	10	(13,453)	(5,139)
		<b>(186,766)</b>	<b>101,055</b>
<b>Total Revenue</b>		<b>(112,139)</b>	<b>189,964</b>
<b>EXPENSES</b>			
<b>General Expense</b>			
Fund Administration Expenses	11	19,946	4,062
Investment Expenses	12	-	12,536
		<b>19,946</b>	<b>16,598</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS BEFORE INCOME TAX</b>		<b>(132,085)</b>	<b>173,366</b>
<b>Tax Expense</b>			
Fund Tax Expenses	13	(11,762)	(16,795)
		<b>(11,762)</b>	<b>(16,795)</b>
<b>BENEFITS ACCRUED AS A RESULT OF OPERATIONS</b>		<b>(120,323)</b>	<b>190,161</b>

This Statement is to be read in conjunction with the notes to the Financial Statements

## W E Cash Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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### Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements.

The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Trust Deed and the needs of members.

The financial statements have also been prepared on an accruals basis and are based on historical costs, except for investments and financial liabilities, which have been measured at net market values.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

#### a. Measurement of Investments

The Fund initially recognises:

- i. an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- ii. a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at their net market values, which is the amount that could be expected to be received from disposal of the investment in an orderly market after deducting costs expected to be incurred in realising the proceeds from disposal.

Net market values have been determined as follows:

- i. shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- ii. units in managed funds by reference to the unit redemption price at the end of the reporting period;
- iii. fixed interest securities by reference to the redemption price at the end of the reporting period; and
- iv. investment properties at trustees assessment of their realisable value.

Remeasurement changes in the net market values of investments are recognised in the operating statement in the periods in which they occur.

Current assets, such as interest and distributions receivable, which are expected to be recovered within twelve months after the reporting period, are carried at the fair value of amounts due to be received.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the reporting date. The trustees have determined that the gross values of the Funds financial liabilities are equivalent to their net market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members accrued benefits) are recognised in the operating statement in the periods in which they occur.

#### b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and are subject to an insignificant risk of change in value.

#### c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

## WE Cash Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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### Interest revenue

Interest revenue is recognised as it accrues using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Interest revenue includes the amortisation of any discount or premium, transactions costs and any other differences between the initial carrying amount of the interest-bearing instrument to which it relates and the amount of the interest-bearing instrument at maturity calculated on an effective interest basis.

### Dividend revenue

Revenue from dividends is recognised on the date the shares are quoted ex-dividend and, if not received at the end of the reporting period, is reflected in the statement of financial position as a receivable at net market value.

### Distribution revenue

Distributions from trusts are recognised as at the date the unit value is quoted ex-distributions and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at net market value.

### Remeasurement changes in net market values

Remeasurement changes in the net market values of assets are recognised as income and are determined as the difference between the net market value at year-end or consideration received (if sold during the year) and the net market value as at the prior year-end or cost (if the investment was acquired during the period).

### d. Liability for Accrued Benefits

The liability for accrued benefits represents the funds present obligation to pay benefits to members and beneficiaries and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

### e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

Except for business combinations, no deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur. Deferred tax assets and liabilities are offset where:

(a) a legally enforceable right of set-off exists; and

## W E Cash Superannuation Fund

# Notes to the Financial Statements

For the year ended 30 June 2020

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(b) the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

### f. Critical Accounting Estimates and Judgments

The preparation of financial statements requires the trustees to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

**W E Cash Superannuation Fund**

## Notes to the Financial Statements

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Note 2: Term Deposits</b>		
Asset Income for Term Deposit CBA	41,495	26,703
	<b>41,495</b>	<b>26,703</b>
<b>Note 3: Australian Listed Shares</b>		
Asset Income for Australia and New Zealand Bank Ordinary Shares	4,883	4,883
Asset Income for Commonwealth Bank of Australia	7,034	7,034
Asset Income for Computer Share Ltd Ordinary Shares	621	567
Asset Income for National Australia Bank Ordinary Shares	8,047	8,886
Asset Income for Rio Tinto Limited Ordinary Shares	6,514	7,536
Asset Income for Telstra Corporation Limited	714	847
Asset Income for Wesfarmers Limited	581	1,216
Asset Income for Westpac Banking Corporation Ordinary Shares	2,362	7,777
Coles Group Limited - Dividends	249	-
Macquarie Group Ltd Capital Note 3	420	513
Macquarie Group Ltd Capital Note 4	1,302	312
Unibail-Rodamco-Westfield	2,101	954
	<b>34,828</b>	<b>40,525</b>
<b>Note 4: Australian Listed Unit Trust</b>		
Asset Income for Transurban City Link Pty Ltd	2,153	2,136
	<b>2,153</b>	<b>2,136</b>
<b>Note 5: Unit Trusts (Unlisted)</b>		
Managed Investments	37,082	45,827
	<b>37,082</b>	<b>45,827</b>
<b>Note 6: Income Securities</b>		
Asset Income for National Income Securities	259	351
	<b>259</b>	<b>351</b>
<b>Note 7: Miscellaneous Rebates</b>		
Miscellaneous Rebate	305	70
	<b>305</b>	<b>70</b>
<b>Note 8: Cash at Bank</b>		
Bank Interest - 5	244	2,020
Bank Interest - 7	13	170
Cash at Bank - Bank Interest	202	507
	<b>459</b>	<b>2,697</b>



**W E Cash Superannuation Fund**

## Notes to the Financial Statements

For the year ended 30 June 2020

	2020	2019
	\$	\$
<b>Note 9: Market Movement Non-Realised</b>		
Market Movement Non-Realised - Other Managed Investments	(20,380)	17,673
Market Movement Non-Realised - Overseas Assets	(9,953)	5,586
Market Movement Non-Realised Cash Investments	(66)	623
Market Movement Non-Realised Listed Shares and Options	(141,781)	37,043
Market Movement Non-Realised Non-Public and Non-PST UT	(27,333)	5,444
Market Movement Non-Realised Public Securities	(8,326)	(1,787)
Market Movement Non-Realised Unit Trusts	(7,428)	12,212
	<b>(215,267)</b>	<b>76,794</b>
<b>Note 10: Market Movement Realised</b>		
Market Movement Realised - Other Assets	-	(22)
Market Movement Realised - Other Managed Investments	1,559	(291)
Market Movement Realised - Overseas Assets	-	3,567
Market Movement Realised Listed Shares and Options	(15,012)	-
Market Movement Realised Non-Public and Non-PST UT	-	(6,576)
Market Movement Realised Public Securities	-	(4,242)
Market Movement Realised Unit Trusts	-	2,425
	<b>(13,453)</b>	<b>(5,139)</b>
<b>Note 11: Fund Administration Expenses</b>		
Accountancy Fees	-	2,970
Administration Costs	2,347	-
Advisor Advice Fee	13,044	-
Bank Charges	-	38
Interest Paid (Admin)	-	795
Professional Fees	4,296	-
Subscriptions and Registrations	259	259
	<b>19,946</b>	<b>4,062</b>
<b>Note 12: Investment Expenses</b>		
Bank Charges	-	2,014
Investment Advisor Fee	-	10,522
	<b>-</b>	<b>12,536</b>
<b>Note 13: Fund Tax Expenses</b>		
Income Tax Expense	(11,762)	(16,795)
	<b>(11,762)</b>	<b>(16,795)</b>
<b>Note 14: Term Deposits</b>		
Term Deposit CBA	1,558,963	1,627,220
	<b>1,558,963</b>	<b>1,627,220</b>

**W E Cash Superannuation Fund**

## Notes to the Financial Statements

For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Note 15: Australian Listed Shares</b>		
Australia and New Zealand Bank Ordinary Shares	38,249	86,097
Coles Group Limited	6,525	5,073
Commonwealth Bank of Australia	95,938	135,097
Computer Share Ltd Ordinary Shares	17,888	21,884
Macquarie Group Ltd Capital Note 3	10,168	10,590
Macquarie Group Ltd Capital Note 4	30,776	32,280
National Australia Bank Ordinary Shares	74,174	127,214
Qualitas Real Estate Income Fund	17,813	20,500
Rio Tinto Limited Ordinary Shares	97,078	102,826
Telstra Corporation Limited	13,960	17,171
Unibail-Rodamco-Westfield	12,997	33,039
Wesfarmers Limited	17,035	13,741
Westpac Banking Corporation Ordinary Shares	36,726	83,719
	<b>469,327</b>	<b>689,231</b>
<b>Note 16: Australian Listed Unit Trust</b>		
Stockland Stapled	17,752	22,364
Transurban City Link Pty Ltd	49,879	52,032
Vngd Aus Prop Sec	69,786	93,055
Walter Scott Global Equity Fund	63,726	61,108
	<b>201,143</b>	<b>228,559</b>
<b>Note 17: Unit Trusts (Unlisted)</b>		
Aviva Investors Prof Listed Property	12,066	16,776
BT W?S Core Aust Share Fund	33,314	37,296
CC JCB Active Bond Fund	44,251	43,654
Eley Griffiths Group Emerging Companies Fund	65,422	61,631
Fidelity Australian Equities	45,183	51,510
Lazard Select Australian Equity W CI	34,712	44,315
Magellan Global Equities Fund	49,989	69,600
Perpetual Wholesale Industrial Fund	40,631	47,210
RARE Infrastructure Value Fund - Unhedged	64,985	70,824
Solaris Australian Equity Long Short Fund	37,918	43,784
Talaria Global Equity Fund	63,547	71,001
Vertium Equity Income Fund	-	42,020
Zurich Invests Aust Prop Sec	20,264	26,958
	<b>512,282</b>	<b>626,579</b>

**W E Cash Superannuation Fund**  
Notes to the Financial Statements  
For the year ended 30 June 2020

	2020 \$	2019 \$
<b>Note 18: Interest Bearing Deposits</b>		
National Income Securities	9,862	9,928
	<b>9,862</b>	<b>9,928</b>
<b>Note 19: Overseas Unit Trusts</b>		
MFS Global Equity Trust	35,605	39,920
Platinum International Fund	18,883	20,630
Resolution Capital Global Property Sec	41,906	47,545
	<b>96,394</b>	<b>108,095</b>
<b>Note 20: Cash at Bank</b>		
Cash at Bank	40,096	44,203
Cash at Bank - 3	232,132	51,215
Cash at Bank - CBA	53,962	11,662
	<b>326,190</b>	<b>107,080</b>
<b>Note 21: Sundry Debtors - Fund Level</b>		
Sundry Debtors	18,294	30,060
	<b>18,294</b>	<b>30,060</b>
<b>Note 22: Provisions for Tax - Fund</b>		
Provision for Income Tax	(11,761)	(16,794)
	<b>(11,761)</b>	<b>(16,794)</b>
<b>Note 23A: Movements in Members' Benefits</b>		
Liability for Members' Benefits Beginning:	3,443,542	3,376,382
Add: Increase (Decrease) in Members' Benefits	(120,326)	190,164
Less: Benefit Paid	119,000	123,000
<b>Liability for Members' Benefits End</b>	<b>3,204,216</b>	<b>3,443,542</b>
<b>Note 23B: Members' Other Details</b>		
Total Unallocated Benefits	-	-
Total Forfeited Benefits	-	-
Total Preserved Benefits	-	-
Total Vested Benefits	3,204,216	3,443,542

## Tax Reconciliation

For the year ended 30 June 2020

<b>INCOME</b>		
<b>Gross Interest Income</b>		42,212.00
<b>Gross Dividend Income</b>		
Imputation Credits	17,029.67	
Franked Amounts	33,417.11	
Unfranked Amounts	3,562.84	54,009.00
<b>Gross Rental Income</b>		-
<b>Gross Foreign Income</b>		5,351.00
<b>Gross Trust Distributions</b>		-
<b>Gross Assessable Contributions</b>		
Employer Contributions/Untaxed Transfers	-	
Member Contributions	-	-
<b>Gross Capital Gain</b>		
Net Capital Gain	-	
Pension Capital Gain Revenue	-	-
<b>Non-arm's length income</b>		-
<b>Net Other Income</b>		15,270.00
<b>Gross Income</b>		<b>116,842.00</b>
Less Exempt Current Pension Income (using a Pension Exempt Factor of 0.61625186)		72,004.00
<b>Total Income</b>		<b>44,838.00</b>
<b>LESS DEDUCTIONS</b>		
<b>Other Deduction</b>		7,655.00
<b>Total Deductions</b>		<b>7,655.00</b>
<b>TAXABLE INCOME</b>		<b>37,183.00</b>
Gross Income Tax Expense (15% of Standard Component) (45% of Non-arm's length income)		5,577.45
Less Foreign Tax Offset	309.87	-
Less Other Tax Credit	-	309.87
<b>Tax Assessed</b>		<b>5,267.58</b>
Less Imputed Tax Credit		17,029.67
Less Amount Already paid (for the year)		-
<b>TAX DUE OR REFUNDABLE</b>		<b>(11,762.09)</b>
<b>Supervisory Levy</b>		<b>259.00</b>
<b>AMOUNT DUE OR REFUNDABLE</b>		<b>(11,503.09)</b>

W E Cash Superannuation Fund

# Member Account Balances

For the year ended 30 June 2020

Member Accounts	Opening Balance	Transfers & Tax Free Contributions	Taxable Contributions	Transfers to Pension Membership	Less: Member Tax	Less: Member Expenses	Less: Withdrawals	Distributions	Closing Balance
<b>Stewart, Kevin (79)</b>									
<b>Accumulation</b>									
Accum (00001)	1,296,652.46	-	-	-	-	-	-	(46,174.73)	1,250,477.73
<b>Pension</b>									
ABF (00005) - 97.91%	1,548,577.41	-	-	-	-	-	46,533.81	(53,771.81)	1,448,271.79
	<b>1,548,577.41</b>	-	-	-	-	-	<b>46,533.81</b>	<b>(53,771.81)</b>	<b>1,448,271.79</b>
	<b>2,847,229.87</b>	-	-	-	-	-	<b>46,533.81</b>	<b>(99,946.54)</b>	<b>2,700,749.52</b>
<b>Stewart, Margaret (73)</b>									
<b>Accumulation</b>									
Accum (00002)	-	-	-	-	-	-	-	-	-
<b>Pension</b>									
ABF (00007) - 1.86%	462,521.57	-	-	-	-	-	11,642.45	(16,202.60)	434,681.52
ABF (00008) - 1.84%	153,785.66	-	-	-	-	-	69,833.74	(4,176.70)	68,785.36
	<b>596,312.45</b>	-	-	-	-	-	<b>72,466.19</b>	<b>(20,379.36)</b>	<b>503,466.90</b>
	<b>596,312.45</b>	-	-	-	-	-	<b>72,466.19</b>	<b>(20,379.36)</b>	<b>503,466.90</b>
<b>Reserve</b>	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>3,443,542.32</b>	-	-	-	-	-	<b>119,000.00</b>	<b>(120,325.90)</b>	<b>3,204,216.42</b>

CALCULATED FUND EARNING RATE:

(3.5556)%

APPLIED FUND EARNING RATE:

(3.5556)%

W E Cash Superannuation Fund

# Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Actual Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
<b>Cash</b>									
Cash at Bank	-	-	-	-	40,096.34	40,096.34	-	-	2.46
Cash at Bank - B	-	-	-	-	232,132.49	232,132.49	-	-	14.37
Cash at Bank - CBA	-	-	-	-	53,961.95	53,961.95	-	-	3.34
National Income Securities	NABHA	110,000.00	100.0000	59.6500	11,000.00	9,601.50	(1,398.50)	(10.55)	0.61
					<b>337,190.78</b>	<b>336,052.28</b>	<b>(1,138.50)</b>	<b>(0.34)</b>	<b>20.81</b>
<b>Domestic Shares</b>									
Australia and New Zealand Bank	ANZ	2,052.0000	28.7200	18.6400	58,933.44	38,249.08	(20,684.36)	(35.10)	2.37
Coles Group Limited	COL	380.0000	24.6800	17.1700	9,378.40	6,524.60	(2,853.80)	(30.43)	0.40
Commonwealth Bank of Australia	CBA	1,352.0000	82.8100	69.4200	114,443.42	95,938.44	(18,504.98)	(16.17)	5.94
Computer Share Ltd Ordinary Shares	CPU	1,350.0000	14.1400	13.2500	19,069.00	17,887.50	(1,201.50)	(6.29)	1.11
Macquarie Group Ltd Capital Note 3	MQGPC	100.0000	100.0000	101.6800	10,000.00	10,158.00	168.00	1.68	0.63
Macquarie Group Ltd Capital Note 4	MQGPD	300.0000	100.0000	10.5880	30,000.00	30,776.40	776.40	2.59	1.91
National Australia Bank Ordinary Shares	NAB	4,071.0000	28.9318	18.2200	117,781.26	74,173.62	(43,607.64)	(37.02)	4.59
Qualitas Real Estate Income Fund	ORI	12,500.0000	1.4000	1.4250	20,000.00	17,812.50	(2,187.50)	(10.94)	1.10
Rio Tinto Limited Ordinary Shares	RIO	991.0000	63.2700	37.9600	62,700.57	37,078.38	(25,622.19)	(40.88)	3.01
Sclaris Australian Equity Long Short Fund	WHT3859AU	31,417.9991	1.4323	1.2059	45,000.00	37,918.88	(7,081.12)	(15.74)	2.35
Talaria Global Equity Fund	AUS0035AU	76,452.5995	0.9156	0.8312	70,000.00	63,547.40	(6,452.60)	(9.22)	3.93
Telfra Corporation Limited	TLS	4,460.0000	5.2089	3.1300	23,251.74	13,959.80	(9,291.94)	(39.91)	0.86
Transurban City Link Pt. Ltd	TCL	3,530.0000	11.8500	14.1300	41,630.50	49,678.90	8,048.40	19.34	3.09
Unibail-Rodamco-Westfield	URW	3,217.0000	12.4287	4.0400	39,362.99	12,996.68	(26,366.31)	(67.00)	0.80
Westfarmers Limited	WES	360.0000	24.8800	44.8500	8,376.40	17,035.40	7,657.00	81.45	1.05
Westpac Banking Corporation Ordinary	WBC	2,046.0000	29.7991	17.9500	60,968.99	36,725.70	(24,243.29)	(39.76)	2.27
					<b>732,718.71</b>	<b>620,670.96</b>	<b>(112,047.75)</b>	<b>(15.29)</b>	<b>38.43</b>
<b>Fixed Interest Securities</b>									
Perpetual Wholesale Industrial Fund	PER002FAU	36,005.8700	1.5323	1.1285	55,171.54	40,631.22	(14,540.32)	(26.35)	2.52
Platinum International Fund	PLA0002AU	10,735.6628	2.0747	1.7584	22,279.50	18,883.15	(3,396.35)	(15.24)	1.17
					<b>77,451.04</b>	<b>59,514.37</b>	<b>(17,936.67)</b>	<b>(23.16)</b>	<b>3.68</b>
<b>Foreign Assets</b>									
NFS Global Equity Trust	IMIA0001AU	18,876.2400	2.3825	1.8863	44,973.00	35,405.33	(9,567.67)	(20.83)	2.20
Resolution Capital Global Property Sec	WHT0015AU	27,371.7000	1.6123	1.5510	44,131.35	41,905.07	(2,226.28)	(5.04)	2.59
					<b>89,104.35</b>	<b>77,511.40</b>	<b>(11,592.95)</b>	<b>(13.01)</b>	<b>4.80</b>
<b>Non-Public &amp; Non-PST Trusts</b>									
Aviva Investors Prof Listed Property	NFS0209AU	594.0021	31.1732	20.3136	18,516.94	12,066.41	(6,450.53)	(34.84)	0.75
Fidelity Australian Equities	FID0007AU	1,355.7900	30.5534	31.0364	44,523.00	45,162.50	639.50	1.48	2.80
Lazard Select Australian Equity W CI	LAZ0013AU	28,020.9100	1.6494	1.2388	46,217.69	34,712.30	(11,505.39)	(24.89)	2.15
Zurich Invests Aust Prop Sec	ZUR0064AU	19,675.5710	1.1511	0.0299	22,648.55	20,253.87	(2,394.68)	(10.58)	1.25

Fund ACAS01

Page 1

WE Cash Superannuation Fund

# Investment Summary

As at 30 June 2020

Investment	Code	Units	Average Unit Cost \$	Market Price \$	Actual Cost \$	Market Value \$	Gain / Loss \$	Gain / Loss %	Portfolio Weight %
					<b>131,906.18</b>	<b>112,225.08</b>	<b>(19,681.10)</b>	<b>(14.92)</b>	<b>6.95</b>
<b>Other Investments</b>									
Magellan Global Equities Fund	MGE	12,560,000	3,614.1	3,9800	45,395.62	49,988.80	4,593.18	10.12	3.09
Invest Aus Prop Sec	VAF	1,096,000	19,587.4	69,3700	80,064.97	69,766.22	(10,278.75)	(12.84)	4.32
					<b>125,460.59</b>	<b>119,775.02</b>	<b>(5,685.57)</b>	<b>(4.53)</b>	<b>7.42</b>
<b>Unit Trusts</b>									
BTW25 Core Aust Share Fund	RFA0818AU	17,848,390	2,292.6	1,8665	40,322.29	33,314.02	(7,008.27)	(18.59)	2.06
CCICE Active Bond Fund	CHN0005AU	42,540,986	1,062.8	1,0457	45,000.00	44,250.56	(749.44)	(1.67)	2.74
Eloy Griffiths Group Emerging	PIMS346AU	41,047,833	1,339.9	1,5938	55,000.00	65,422.04	10,422.04	16.95	4.05
RARE Infrastructure Value Fund -	TGFC034AU	54,371,469	1,373.4	1,1952	75,000.00	64,964.18	(10,015.22)	(13.35)	4.02
Stockland Stapled	SGP	5,363,000	3,734.1	3,3100	20,025.99	17,751.53	(2,274.46)	(11.36)	1.10
Walker Invest Global Equity Fund	MAQ410AU	22,241,460	2,119.0	2,8652	46,929.48	63,726.25	16,796.75	35.79	3.95
					<b>282,877.76</b>	<b>289,449.16</b>	<b>6,571.40</b>	<b>2.32</b>	<b>17.92</b>
<b>Total Investments</b>					<b>1,776,709.45</b>	<b>1,615,198.28</b>	<b>(161,511.17)</b>	<b>(9.09)</b>	<b>100.00</b>

Actual Cost \$ stated in this report is not the cost base for Capital Gains Tax purposes. Refer to the Accrued Capital Gains report for the Capital Gains Tax cost base.

Gain / Loss \$ is equal to Market Value \$ less Actual Cost \$.

Gain / Loss % is equal to Gain / Loss \$ divided by Actual Cost \$, expressed as a percentage.

# Member Statement

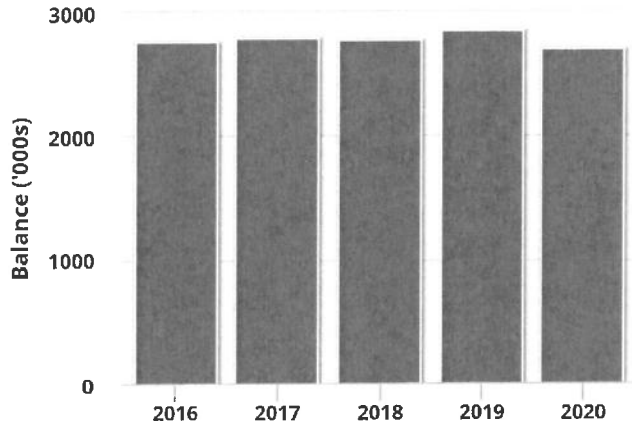
For the year ended 30 June 2020

## Member details

**Mr Kevin Francis Stewart**  
**34 Madden Street**  
**NORTH BALWYN VIC 3104**  
**AUSTRALIA**

Date of Birth: 25/04/1941  
Eligible Service Date: 01/05/1956

## Your recent balance history



**YOUR OPENING BALANCE**  
**\$2,847,229.87**

**(\$146,480.35)**  
**Balance Decrease**

**YOUR CLOSING BALANCE**  
**\$2,700,749.52**

**Your Net Fund Return**

**(3.5556)%**

## Your account at a glance

**Opening Balance as at 01/07/2019** **\$2,847,229.87**

## What has been deducted from your account

Pension Payments During Period **\$46,533.81**

**New Earnings** **(\$99,946.54)**

**Closing Balance at 30/06/2020** **\$2,700,749.52**



# Member Statement

For the year ended 30 June 2020

---

## Consolidated - Mr Kevin Francis Stewart

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### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$2,700,749.52
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

---

Tax Free Component	\$2,584,903.76
Taxable Component	\$115,845.76

### YOUR INSURANCE COVER

---

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

---

Your total superannuation balance	\$2,700,749.52
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

---

The return on your investment for the year	(3.56)%
--	---------

# Member Statement

For the year ended 30 June 2020

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## Accumulation Account - Mr Kevin Francis Stewart

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### ACCOUNT SUMMARY

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<b>Opening Balance as at 01/07/2019</b>	<b>\$1,298,652.46</b>
<b>New Earnings</b>	<b>(\$46,174.73)</b>
<b>Closing Balance at 30/06/2020</b>	<b>\$1,252,477.73</b>

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### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,252,477.73
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

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### YOUR TAX COMPONENTS

---

Tax Free Component	\$1,166,877.80
Taxable Component	\$85,599.93

---

# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mr Kevin Francis Stewart

### PENSION ACCOUNT DETAILS

Member ID	00005
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2007
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$1,548,577.41</b>
<b>What has been deducted from your account</b>	
Pension Payments During Period	\$46,533.81
<b>New Earnings</b>	<b>(\$53,771.81)</b>
<b>Closing Balance at 30/06/2020</b>	<b>\$1,448,271.79</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$1,448,271.79
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$1,418,025.96
Tax Free Proportion %	97.91%
Taxable Component	\$30,245.83

# Member Statement

For the year ended 30 June 2020

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## YOUR BENEFICIARY(s) - Mr Kevin Francis Stewart

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No beneficiaries have been recorded.

## FUND CONTACT DETAILS

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**Pablo Loriente**

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084

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# Member Statement

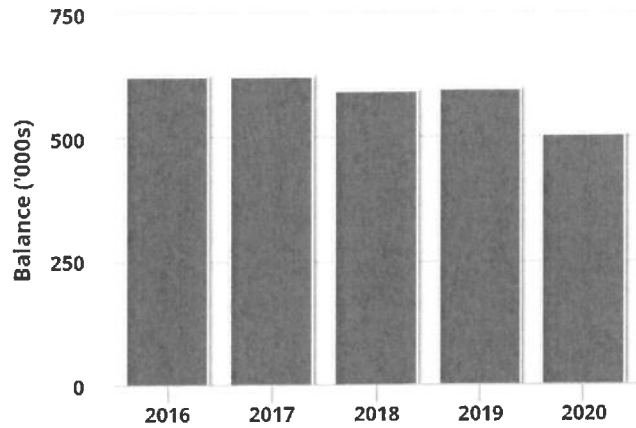
For the year ended 30 June 2020

## Member details

Mrs Margaret Mary Stewart  
34 Madden Street  
NORTH BALWYN VIC 3104  
AUSTRALIA

Date of Birth: 15/06/1947  
Eligible Service Date: 01/07/1984

## Your recent balance history



**YOUR OPENING BALANCE**

**\$596,312.45**

**(\$92,845.55)**  
Balance Decrease

**YOUR CLOSING BALANCE**

**\$503,466.90**

**Your Net Fund Return**

**(3.5556)%**

## Your account at a glance

**Opening Balance as at 01/07/2019**

**\$596,312.45**

## What has been deducted from your account

Pension Payments During Period

**\$72,466.19**

**New Earnings**

**(\$20,379.36)**

**Closing Balance at 30/06/2020**

**\$503,466.90**

# Member Statement

For the year ended 30 June 2020

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## Consolidated - Mrs Margaret Mary Stewart

---

### ACCESS TO YOUR BENEFITS

---

Unrestricted non-preserved (Generally available to be withdrawn)	\$503,466.90
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

---

Tax Free Component	\$9,335.97
Taxable Component	\$494,130.93

### YOUR INSURANCE COVER

---

Death Benefit	\$0.00
Disability Benefit	\$0.00
Salary Continuance (Annual Insured Benefit)	\$0.00

### YOUR TOTAL SUPERANNUATION BALANCE

---

Your total superannuation balance	\$503,466.90
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NOTE: This amount does not include any entitlements from external super funds

### INVESTMENT RETURN

---

The return on your investment for the year	(3.56)%
--	---------

# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mrs Margaret Mary Stewart

### PENSION ACCOUNT DETAILS

Member ID	00007
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2015
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$462,526.57</b>
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### What has been deducted from your account

Pension Payments During Period	\$11,642.45
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<b>New Earnings</b>	<b>(\$16,202.60)</b>
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<b>Closing Balance at 30/06/2020</b>	<b>\$434,681.52</b>
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### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$434,681.52
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$8,069.98
Tax Free Proportion %	1.86%
Taxable Component	\$426,611.54

# Member Statement

For the year ended 30 June 2020

## Account Based Pension - Mrs Margaret Mary Stewart

### PENSION ACCOUNT DETAILS

Member ID	00008
Pension Type	ACCOUNT
Pension Commencement Date	1/07/2016
Reversionary Pension	No

### ACCOUNT SUMMARY

<b>Opening Balance as at 01/07/2019</b>	<b>\$133,785.88</b>
<b>What has been deducted from your account</b>	
Pension Payments During Period	\$60,823.74
<b>New Earnings</b>	<b>(\$4,176.76)</b>
<b>Closing Balance at 30/06/2020</b>	<b>\$68,785.38</b>

### ACCESS TO YOUR BENEFITS

Unrestricted non-preserved (Generally available to be withdrawn)	\$68,785.38
Restricted non-preserved (Generally available when you leave your employer)	\$0.00
Preserved (Generally available once you retire, after reaching your preservation age)	\$0.00

### YOUR TAX COMPONENTS

Tax Free Component	\$1,265.99
Tax Free Proportion %	1.84%
Taxable Component	\$67,519.39



# Member Statement

For the year ended 30 June 2020

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## YOUR BENEFICIARY(s) - Mrs Margaret Mary Stewart

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No beneficiaries have been recorded.

## FUND CONTACT DETAILS

---

### Pablo Lorient

(03) 9480 5500

PO Box 706

Burgundy Street

HEIDELBERG VIC 3084

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