

**Cook Family Super Fund ABN 33 766
275 871**

Financial Statements
For the year ended 30 June 2022



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Cook Family Super Fund ABN 33 766 275 871
Statement of Financial Position as at 30 June 2022

	Note	2022	2021
		\$	\$
Other Assets			
Orange Credit Union		18,441.51	13,691.83
Trade debtors		1,331.00	314.02
Commercial site -54 Adelaide St Blayney		311,516.32	311,516.32
- improvements		10,758.35	
Buildings 9 Osman St Blayney		397,663.98	
- improvements		1,550.00	
Total other assets		741,261.16	325,522.17
Total assets		741,261.16	325,522.17
Liabilities			
Bank loans		197,167.41	
Trade creditors		3,080.00	2,270.00
Income tax payable		259.00	518.00
Total liabilities		200,506.41	2,788.00
Net Assets Available to Pay Benefits		540,754.75	322,734.17
Represented by:			
Liability for Accrued Members' Benefits			
Allocated to members'accounts		540,754.75	324,557.25
Not yet allocated			(1,823.08)
		540,754.75	322,734.17

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.**

Cook Family Super Fund ABN 33 766 275 871

Operating Statement

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
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Revenue			
Employers contributions		1,550.24	
Members contributions			13.95
Members contributions			13.95
Other revenue		5,576.90	
Total revenue		<u>7,127.14</u>	<u>27.90</u>
Expenses			
General administration		17,550.94	7,293.73
Total expenses		<u>17,550.94</u>	<u>7,293.73</u>
Benefits Accrued as a Result of Operations		<u>(10,423.80)</u>	<u>(7,265.83)</u>

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Cook Family Super Fund ABN 33 766 275 871

Statement of Cash Flows

For the year ended 30 June 2022

	2022	2021
	\$	\$
Cash Flows From Operating Activities		
Employer contributions	1,550.24	
Member contributions		27.90
Other operating inflows	4,559.92	(314.02)
General administration expenses	(15,536.06)	(7,293.73)
Interest & other cost of finance	(2,014.88)	
Other member benefits	228,444.38	330,000.00
Taxation	(259.00)	518.00
Net cash provided by (used in) operating activities (Note 2):	<u>216,744.60</u>	<u>322,938.15</u>
Cash Flows From Investing Activities		
Purchases:		
Payments For PP & E	<u>(409,972.33)</u>	<u>(311,516.32)</u>
Net cash provided by (used in) investing activities:	(409,972.33)	(311,516.32)
Cash flows from financing activities		
Proceeds of borrowings	<u>197,167.41</u>	
Net cash provided by (used in) financing activities	<u>197,167.41</u>	
Net increase (decrease) in cash held	3,939.68	11,421.83
Cash at the beginning of the year	<u>13,691.83</u>	
Cash at the end of the year (Note 1).	<u><u>17,631.51</u></u>	<u><u>11,421.83</u></u>

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Cook Family Super Fund ABN 33 766 275 871

Statement of Cash Flows

For the year ended 30 June 2022

2022

2021

Note 1. Reconciliation Of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Orange Credit Union	18,441.51	13,691.83
	<u>18,441.51</u>	<u>13,691.83</u>

Note 2. Reconciliation Of Net Operating Activities To Benefits Accrued as a Result of Operations

Benefits accrued as a result of operations	(10,423.80)	(7,265.83)
Increase/(decrease) in provision for income tax	(259.00)	518.00
(Increase)/decrease in trade debtors	(1,016.98)	(314.02)
Increase/(decrease) in trade creditors	810.00	2,270.00
Transfers from other funds	220,000.00	330,000.00
Other (increase)/decrease in members benefits	8,444.38	
Net cash provided by operating activities	<u>217,554.60</u>	<u>325,208.15</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Cook Family Super Fund ABN 33 766 275 871

Trustee's Declaration

The directors of JnM Cook Holdings Pty Ltd have determined that the fund is not a reporting entity and that the special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

In the opinion of the directors of the trustee company:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2022 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2022 and the results of its operations for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements; and
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the Superannuation Fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2022.

Signed in accordance with a resolution of the Board of Directors of the trustee company by:

Josh Cook , (Director)

Monica Cook , (Director)

Orange

Date

Cook Family Super Fund ABN 33 766 275 871

Member's Information Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
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Joshua N Cook		
Opening balance - Members fund	162,278.62	
Josh Cook	4,222.19	
Joshua N Cook	50,000.00	165,000.00
Allocated earnings	(6,898.62)	(2,735.33)
Members contributions		13.95
Balance as at 30 June 2022	<u>209,602.19</u>	<u>162,278.62</u>
Withdrawal benefits at the beginning of the year	162,278.62	
Withdrawal benefits at 30 June 2022	209,602.19	162,278.62

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

The preserved portion of your withdrawal benefit is the amount which cannot be paid out until you permanently retire from the workforce on or after age 55. The preservation age is to be increased from 55 to 60, on a phased in basis, by 2025.

Contact Details

If you require further information on your withdrawal benefit please contact Josh Cook or write to The Trustee, Cook Family Super Fund.

Cook Family Super Fund ABN 33 766 275 871
Member's Information Statement
For the year ended 30 June 2022

	2022	2021
	\$	\$
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Monica Cook		
Opening balance - Members fund	162,278.63	
Monica Cook	4,222.19	
Monica Cook	170,000.00	165,000.00
Allocated earnings	(6,898.50)	(2,735.32)
Employers contributions	1,550.24	
Members contributions		13.95
Balance as at 30 June 2022	331,152.56	162,278.63
Withdrawal benefits at the beginning of the year	162,278.63	
Withdrawal benefits at 30 June 2022	331,152.56	162,278.63

Withdrawal Benefit

Your withdrawal benefit is the amount you are entitled to on resignation or retirement and represent the sum of:

- member contributions
- superannuation guarantee contributions
- award contributions
- other employer contributions made on your behalf and earnings (after income tax) associated with the above contributions.

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Cook Family Super Fund ABN 33 766 275 871

Member's Information Statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Amounts Allocatable to Members		
Yet to be allocated at the beginning of the year	(1,823.08)	
Benefits accrued as a result of operations as per the operating statement	(10,423.80)	(7,265.83)
Josh Cook	4,222.19	
Monica Cook	4,222.19	
Joshua N Cook	50,000.00	165,000.00
Monica Cook	170,000.00	165,000.00
Amount allocatable to members	<u>216,197.50</u>	<u>322,734.17</u>
Allocation to members		
Joshua N Cook	47,323.57	162,278.62
Monica Cook	168,873.93	162,278.63
Total allocation	216,197.50	324,557.25
Yet to be allocated		(1,823.08)
	<u>216,197.50</u>	<u>322,734.17</u>
Members Balances		
Joshua N Cook	209,602.19	162,278.62
Monica Cook	331,152.56	162,278.63
Allocated to members accounts	540,754.75	324,557.25
Yet to be allocated		(1,823.08)
Liability for accrued members benefits	<u>540,754.75</u>	<u>322,734.17</u>

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