

23rd April 2021

The Bill Slater Superannuation Fund
223 Pitt Town Road
PITT TOWN NSW 2756

Please note that your account with your Superannuation Fund is in or available for Pension Phase, and you are required to withdraw a minimum amount each year based on the balance of your fund the previous year and what age you are. This makes the earnings of the fund non taxable.

Based on the above factors, you are required to withdraw a minimum amount for 2020/2021 financial year of:

WD SLATER	\$39,000	(Was \$78,000)
SD SLATER	Nil	

Government announced in March 2020 a reduction of 50% of amount to be withdrawn due to effects of Virus.

This minimum amount must be withdrawn before the 30/06/2021. Please note that there is no maximum amount (other than your account balance). ***This minimum amount includes payments that may have been withdrawn from the 1st July 2020.***

Please note that the withdrawal must go into a personal bank account or must be to pay for something personal.

If you have any queries, then please call.

Regards

Robert J Woodgate