

Minutes of Director's Meeting
 IC and J Thompson Superfund Pty Ltd
 ATF IC and J Thompson Superfund
 ABN: 52 541 857 653
 30 April 2023
 Unit 13/117 Rutherford Avenue
 KELLYVILLE, 2155, NSW

It has been noted the following applicable to the minimum pension payment for yearend 30th June 2022:

- Minimum pension required for the only fund's member Ian Colin Gordon Thomson for 2022 financial year was \$22,100
- The fund's trustee needed to dispose some shareholdings investments to make the remaining minimum pension before the end of financial year in amount of \$4,200 plus the reimburse the member for covering of annual deed update subscription in amount of \$137.50. Total of \$4,337.50 to be paid to the only member of the fund.
- In June Trustee engaged CommSec in transferring the shares from individual trustee names to the corporate trustee name due to the trust deed update on the trustee structure. And then to use CommSec platform to dispose some of the shares to pay out the remaining pension and reimburse the director for the fund's expense.
- CommSec engaged in the transfer as per instructed however for not known reason the new created account became frozen all until the end of August 2022. Consequently the trustee could not attempt to cash any of the holding in order to make the final minimum payment for 2022 financial year in time. This made the fund short in the minimum pension payment of \$4,200 for 2022 financial year.
- As soon as CommSec unfrozed the account the trustee has disposed enough of shares to cover the minimum pension payment, advised earlier, plus disbursing the fee paid for the fund.

Account	Start Date	End Date		
Short term loan	28th March 2022	5th September 2022		
Date	Description	Cash Out	Cash In	Balance
28/03/2022	Paid supercentral by credit card	137.50		\$ 137.50
24/06/2022	Short term loan re benefit payment	4,200.00		\$ 4,337.50
5/09/2022	ANZ INTERNET BANKING FUNDS TFER TRANSFER 557380 TO 012417307142281		4,337.50	\$ 0.00

Due to the unforeseeable technical difficulty on Commsec side, even though the trustee doing all he could to process the minimum pension payment, the minimum pension has been paid out soon after the account was unlocked.

Signed by director of IC and J Thompson Superfund Pty Ltd ATF IC and J Thompson Superfund



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Ian Thompson
Director - IC and J Thompson Superfund Pty Ltd