

DRAFT

SISS DATA SERVICES GROUP
CONSOLIDATED INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
Income:		
Data feeds	2,776,494.03	2,188,773.75
Interest Received	0.00	0.00
Other Income	142,068.50	546.66
Rent received	0.00	0.00
Total Income	2,918,562.53	2,189,320.41
Expenses:		
Accounting and bookkeeping	16,268.72	17,003.70
Advertising and promotion	8,369.75	14,334.29
Bad and doubtful debts	0.00	0.00
Bank charges	1,463.06	354.22
Cache licensing	10,005.00	10,214.50
Cleaning	1,456.20	2,346.30
Computer expenses	229,752.01	160,775.53
Consulting fees	86,680.79	65,217.55
Couriers	0.00	0.00
Data costs	1,107,493.21	954,350.60
Depreciation	292,723.56	127,024.20
Document destruction	1,104.13	1,009.22
Filing fees	9,589.09	3,350.00
Foreign currency gains and losses	4,423.28	9,294.96
Insurance	10,743.36	13,602.28
Interest	50,614.37	14,912.50
Internet	393.02	636.02
Legal	20,570.00	14,250.85
Loss on disposal of assets	0.00	0.00
Long Service Leave accrual expense	80,405.31	0.00
Management fees	0.00	0.00
Miscellaneous expenses	5,422.63	1,395.05
Photocopier	3,198.06	2,882.10
Printing and stationery	2,313.18	3,627.05
Recruitment	1,062.00	688.64
Rent	36,453.68	33,370.04
Repairs and maintenance	0.00	0.00
Staff amenities	7,332.65	6,157.85
Subscriptions and memberships	6,347.55	4,666.52
Superannuation	47,674.32	40,525.23
Technical and development	1,167.41	1,239.58
Telephones	6,071.19	5,702.85
Travel	12,460.55	14,297.39
Utilities	4,387.20	3,778.41
Wages	510,711.91	454,841.34
Workers Compensation	3,183.16	3,234.64
Total Expenses	2,579,840.35	1,985,083.41
Net Operating Profit (Loss) before Income Tax	338,722.18	204,237.00

DRAFT

SISS DATA SERVICES GROUP
CONSOLIDATED PROFIT & LOSS APPROPRIATION
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
Operating profit / (loss) for year	338,722.18	204,237.00
Primary tax thereon	0.00	0.00
Extraordinary expenses - SISS Software liquidation costs	0.00	0.00
Profits/(losses) of previous years brought forward	<u>-1,537,458.59</u>	<u>-1,741,695.59</u>
Accumulated profits/(losses)	<u><u>-1,198,736.41</u></u>	<u><u>-1,537,458.59</u></u>

SISS DATA SERVICES GROUP
CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2021

	2021	2020
Current Assets:		
Cash at bank	384,596.00	-86,203.85
Electricity bond	5,563.03	800.00
Trade debtors	217,200.66	167,609.42
	<u>607,359.69</u>	<u>82,205.57</u>
Intangibles:		
Formation expenses	2,204.00	2,204.00
Fixed Assets:		
Computer equipment at cost	25,048.03	23,095.47
Computer equipment accumulated depreciation	-24,138.85	-22,186.29
Office equipment at cost	4,874.06	4,874.06
Office equipment accumulated depreciation	-4,874.06	-4,874.06
Office furniture at cost	1,007.00	1,007.00
Office furniture accumulated depreciation	-1,007.00	-1,007.00
Purchased software at cost	2,275.97	2,275.97
Purchased software accumulated depreciation	-2,275.97	-2,275.97
Software development costs	1,761,895.78	743,714.80
Software development accumulated depreciation	-426,669.00	-135,898.00
	<u>1,336,135.96</u>	<u>608,725.98</u>
Total Assets:	<u>1,945,699.65</u>	<u>693,135.55</u>
Current liabilities:		
Trade creditors	752,406.30	166,499.36
Income received in advance	0.00	106,006.16
Payroll liabilities	64,500.75	62,794.58
GST liabilities	64,279.12	73,080.11
Provision for Long Service Leave	80,405.31	0.00
Superannuation liabilities	17,026.24	13,279.79
Director loan accounts	-9,995.53	-41,868.71
Related party loan accounts	0.00	0.00
Unsecured loans	201,566.02	36,555.00
Convertible notes	300,000.00	140,000.00
	<u>1,470,188.21</u>	<u>556,346.29</u>
Net Assets:	<u>475,511.44</u>	<u>136,789.26</u>
Shareholders' Equity		
Share Capital	1,674,247.85	1,674,247.85
Accumulated profits/(losses)	-1,198,736.41	-1,537,458.59
Total Shareholders' Equity:	<u>475,511.44</u>	<u>136,789.26</u>

SISS DATA SERVICES GROUP

Accounting policies and explanatory notes to the financial statements for the year ended 30 June 2021

1. General information

SISS Data Services Group comprises SISS Data Services Pty. Limited and its wholly-owned subsidiaries - SISS Data Feed No 1 Pty Limited, SISS Data Feed No 2 Pty. Limited, SISS Data Feed No 3 Pty. Limited, SISS Data Feed No 4 Pty. Limited, SISS Data Feed No 5 Pty. Limited, SISS Data Feed No 6 Pty Limited and SDS Operations Pty. Limited. SISS Data Services Group is a consolidated proprietary limited company incorporated in Australia. Their principal business activities are the collection and provision of electronic data. The address of its registered office and principal place of business is Suite 6, Level 3, 31 Hume Street, Crows Nest NSW. At 30 June 2021, the Sole Director was Grant Augustin.

2. Basis of preparation and accounting policies

These special purpose financial statements have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Act 2001. SISS Data Services Pty Limited is a for-profit entity for the purpose of preparing the financial statements. They are presented in the currency units of Australia.

Revenue recognition

Revenue from sales of goods is recognised when the goods are delivered and title has passed. Revenue is measured at the fair value of the consideration received or receivable, net of discounts and sales-related taxes collected on behalf of the government of Australia.

Borrowing costs

All borrowing costs are recognised in profit or loss in the period in which they are incurred.

Income tax

The income tax expense represents the sum of the tax currently payable and deferred tax. The tax currently payable is based on the taxable profit for the year.

Property, plant and equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives, using the diminishing value method.

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised accordingly to reflect the new expectations.

SISS DATA SERVICES GROUP

Accounting policies and explanatory notes to the financial statements for the year ended 30 June 2021

Impairment of assets

At each reporting date, property, plant and equipment and intangible assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount (selling price less costs to complete and sell, in the case of inventories), but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of related assets) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Trade and other receivables

Most sales are made on the basis of normal credit terms, and the receivables do not bear interest. At the end of each reporting period, the carrying amounts of trade and other receivables are reviewed to determine whether there is any objective evidence that the amounts are not recoverable. If so, an impairment loss is recognised immediately in profit or loss.

Trade payables

Trade payables are obligations on the basis of normal credit terms and do not bear interest. CBA has not provided SISS Data Services with an invoice relating to data costs since October 2020, despite our requests for the invoice. SISS Data Services has been accruing the estimated costs and \$569252.29 has been accrued at the end of June 2021 for the un-invoiced CBA fees. Accruals have been reported as part of "Trade Creditors"

Bank loans and overdrafts

Interest expenses are recognised on the basis of the effective interest method and are included in finance costs.

SISS DATA SERVICES GROUP

Accounting policies and explanatory notes to the financial statements for the year ended 30 June 2021

3. Contingent Liabilities

There is a contingent liability of \$669,734 for unpaid salaries, superannuation and director fees for directors for the 2012, 2013, 2014, 2015 and 2016 financial years as follows:

Year	Unpaid Salaries	Superannuation	Director Fees
2012	200,000	18,000	18,000
2013	151,244	18,000	14,000
2014	180,769	16,721	17,000
2015			18,000
2016			18,000
Totals	532,013	52,721	85,000

These amounts, and any subsequent accruals, will become payable to directors when the company becomes profitable and cash flow permits. These amounts have not yet been brought to account as expenses and offsetting liabilities in the attached accounts.

SISS Data Services Group

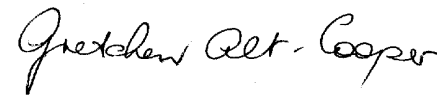
Directors Declaration

In the opinion of the Directors of SISS Data Services Group

- a) The financial statements and notes of SISS Data Services Group are in accordance with the Corporations Act 2001, including
- i) Giving a true and fair view of its financial position as at 30 June 2021 and of its performance for the financial year ended on that date; and
 - ii) Complying with Australian Accounting Standards Reduced Disclosure Regime (including the Australian Accounting Interpretations) and the Corporations Regulations 2001; and
- b) There are reasonable grounds to believe that SISS Data Services Group will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Director.

Grant Augustin
Director



Gretchen Alt-Cooper
Secretary

SISS DATA SERVICES PTY. LIMITED - ACN 151 858 203

INCOME & EXPENDITURE STATEMENT

FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
Income:		
Data feeds	2,776,494.03	2,188,773.75
Interest received	0.00	0.00
Other income	42,068.50	546.66
Rent received	0.00	0.00
	<hr/>	<hr/>
Total Income	2,818,562.53	2,189,320.41
Expenses:		
Accounting and bookkeeping	0.00	0.00
Advertising and promotion	0.00	0.00
Bad and doubtful debts	0.00	0.00
Bank charges	37.79	48.22
Cache licensing	0.00	0.00
Cleaning	0.00	0.00
Computer expenses	0.00	0.00
Consulting fees	0.00	0.00
Couriers	0.00	0.00
Data costs	427,565.64	301,650.40
Depreciation	0.00	0.00
Document destruction	0.00	0.00
Filing fees	0.00	0.00
Foreign currency gains and losses	0.00	0.00
Insurance	0.00	0.00
Interest	50,611.14	14,911.30
Internet	0.00	0.00
Legal	0.00	0.00
Loss on disposal of assets	0.00	0.00
Long Service Leave accrual expense	0.00	0.00
Management fees	0.00	0.00
Miscellaneous expenses	0.00	0.00
Photocopier	0.00	0.00
Printing and stationery	0.00	0.03
Recruitment	0.00	0.00
Rent	0.00	0.00
Repairs and maintenance	0.00	0.00
Staff amenities	0.00	0.00
Subscriptions and memberships	0.00	0.00
Superannuation	0.00	0.00
Technical and development	0.00	0.00
Telephones	0.00	0.00
Travel	0.00	0.00
Utilities	0.00	0.00
Wages	0.00	0.00
Workers Compensation	0.00	0.00
	<hr/>	<hr/>
Total expenses	478,214.57	316,609.95
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Net Operating Profit (Loss) before Income Tax	2,340,347.96	1,872,710.46
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SISS DATA SERVICES PTY. LIMITED - ACN 151 858 203
PROFIT & LOSS APPROPRIATION
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
Operating profit /(loss) for year	2,340,347.96	1,872,710.46
Primary tax thereon	0.00	0.00
Extraordinary expenses - SISS Software liquidation costs	0.00	0.00
Profits/(losses) of previous years brought forward	<u>4,528,661.59</u>	<u>2,655,951.13</u>
Accumulated profits/(losses)	<u><u>6,869,009.55</u></u>	<u><u>4,528,661.59</u></u>

SISS DATA SERVICES PTY. LIMITED - ACN 151 858 203
BALANCE SHEET
AS AT 30 JUNE 2021

	2021	2020
Current Assets:		
Cash at bank	376,817.15	-98,458.26
Electricity bond	800.00	800.00
Trade debtors	217,200.66	167,609.42
	<u>594,817.81</u>	<u>69,951.16</u>
Intangibles:		
Formation expenses	730.00	730.00
Fixed Assets:		
Computer equipment at cost	15,601.00	15,601.00
Computer equipment accumulated depreciation	-15,601.00	-15,601.00
Office equipment at cost	3,876.00	3,876.00
Office equipment accumulated depreciation	-3,876.00	-3,876.00
Office furniture at cost	1,007.00	1,007.00
Office furniture accumulated depreciation	-1,007.00	-1,007.00
Purchased software at cost	2,275.97	2,275.97
Purchased software accumulated depreciation	-2,275.97	-2,275.97
Software development costs	0.00	0.00
Software development accumulated depreciation	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
Total Assets:	<u>595,547.81</u>	<u>70,681.16</u>
Current liabilities:		
Trade creditors	0.00	3,634.86
Income received in advance	0.00	106,006.16
Payroll liabilities	51,850.75	53,300.58
GST liabilities	66,989.32	24,666.31
Provision for Long Service Leave	0.00	0.00
Superannuation liabilities	0.00	0.00
Director loan accounts	-9,995.53	-21,333.19
Related party loan accounts	-8,558,120.15	-6,475,058.00
Unsecured loans	201,566.02	36,555.00
Convertible notes	300,000.00	140,000.00
	<u>-7,947,709.59</u>	<u>-6,132,228.28</u>
Net Assets:	<u>8,543,257.40</u>	<u>6,202,909.44</u>
Shareholders' Equity		
Share Capital	1,674,247.85	1,674,247.85
Accumulated profits/(losses)	6,869,009.55	4,528,661.59
Total Shareholders' Equity:	<u>8,543,257.40</u>	<u>6,202,909.44</u>

SDS OPERATIONS PTY. LIMITED - ACN 165 538 198

INCOME & EXPENDITURE STATEMENT

FOR THE YEAR ENDED 30 JUNE 2021

Income:	2021	2020
Data feeds	0.00	0.00
Interest received	0.00	0.00
Other Income	100,000.00	0.00
Rent received	0.00	0.00
Total Income	100,000.00	0.00
Expenses:		
Accounting and bookkeeping	16,268.72	17,003.70
Advertising and promotion	8,369.75	14,334.29
Bad and doubtful debts	0.00	0.00
Bank charges	1,425.27	306.00
Cache licensing	10,005.00	10,214.50
Cleaning	1,456.20	2,346.30
Computer expenses	229,752.01	160,775.53
Consulting fees	86,680.79	65,217.55
Couriers	0.00	0.00
Data costs	679,927.57	652,700.20
Depreciation and Software writeoff	292,723.56	127,024.20
Document destruction	1,104.13	1,009.22
Filing fees	9,589.09	3,350.00
Foreign currency gains and losses	4,423.28	9,294.96
Insurance	10,743.36	13,602.28
Interest	3.23	1.20
Internet	393.02	636.02
Legal	20,570.00	14,250.85
Loss on disposal of assets	0.00	0.00
Long Service Leave accrual expense	80,405.31	0.00
Management fees	0.00	0.00
Miscellaneous expenses	5,422.63	1,395.05
Photocopier	3,198.06	2,882.10
Printing and stationery	2,313.18	3,627.02
Recruitment	1,062.00	688.64
Rent	36,453.68	33,370.04
Repairs and maintenance	0.00	0.00
Staff amenities	7,332.65	6,157.85
Subscriptions and memberships	6,347.55	4,666.52
Superannuation	47,674.32	40,525.23
Technical and development	1,167.41	1,239.58
Telephones	6,071.19	5,702.85
Travel	12,460.55	14,297.39
Utilities	4,387.20	3,778.41
Wages	510,711.91	454,841.34
Workers Compensation	3,183.16	3,234.64
Total expenses	2,101,625.78	1,668,473.46
Net Operating Profit (Loss) before Income Tax	-2,001,625.78	-1,668,473.46

SDS OPERATIONS PTY. LIMITED - ACN 165 538 198
PROFIT & LOSS APPROPRIATION
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
Operating profit /(loss) for year	-2,001,625.78	-1,668,473.46
Primary tax thereon	0.00	0.00
Extraordinary expenses - SISS Software liquidation costs	0.00	0.00
Profits/(losses) of previous years brought forward	<u>-6,066,120.18</u>	<u>-4,397,646.72</u>
Accumulated profits/(losses)	<u><u>-8,067,745.96</u></u>	<u><u>-6,066,120.18</u></u>

SDS OPERATIONS PTY. LIMITED - ACN 165 538 198
BALANCE SHEET
AS AT 30 JUNE 2021

	2021	2020
Current Assets:		
Cash at bank	7,778.85	12,254.41
Electricity bond and prepayments	4,763.03	0.00
Trade debtors	0.00	0.00
	<u>12,541.88</u>	<u>12,254.41</u>
Intangibles:		
Formation expenses	1,474.00	1,474.00
Fixed Assets:		
Computer equipment at cost	9,447.03	7,494.47
Computer equipment accumulated depreciation	-8,537.85	-6,585.29
Office equipment at cost	998.06	998.06
Office equipment accumulated depreciation	-998.06	-998.06
Office furniture at cost	0.00	0.00
Office furniture accumulated depreciation	0.00	0.00
Purchased software at cost	0.00	0.00
Purchased software accumulated depreciation	0.00	0.00
Software development costs	1,761,895.78	743,714.80
Software development accumulated depreciation	-426,669.00	-135,898.00
	<u>1,336,135.96</u>	<u>608,725.98</u>
Total Assets:	<u>1,350,151.84</u>	<u>622,454.39</u>
Current liabilities:		
Trade creditors	752,406.30	162,864.50
Income received in advance	0.00	0.00
Payroll liabilities	12,650.00	9,494.00
GST liabilities	-2,710.20	48,413.80
Provision for Long Service Leave	80,405.31	0.00
Superannuation liabilities	17,026.24	13,279.79
Director loan accounts	0.00	-20,535.52
Related party loan accounts	8,558,120.15	6,475,058.00
Unsecured loans	0.00	0.00
Convertible notes	0.00	0.00
	<u>9,417,897.80</u>	<u>6,688,574.57</u>
Net Assets:	<u>-8,067,745.96</u>	<u>-6,066,120.18</u>
Shareholders' Equity		
Share Capital	0.00	0.00
Accumulated profits/(losses)	-8,067,745.96	-6,066,120.18
Total Shareholders' Equity:	<u>-8,067,745.96</u>	<u>-6,066,120.18</u>

SISS DATA SERVICES GROUP
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2021

	2021	2020
Cash from Operating Activities		
Net Profit before Interest	389,336.55	219,149.50
Add:		
Non-cash expense (depreciation)	292,723.56	130,061.35
Provision for long service leave	80,405.31	0.00
Increase in Trade Creditors	585,906.94	-409.22
Less:		
Decrease in Income Received in Advance	-106,006.16	106,006.16
Decrease in Other Liabilities	-3,348.37	3,061.45
Increase in Trade Debtors	-49,591.24	-76,980.14
Increase in Electricity Bond	-4,763.03	0.00
Net Cash Flow from Operating Activities	1,184,663.56	380,889.10
Cash Flow from Investing Activities		
Computer Purchased	-1,952.56	-7,494.47
Office Equipment Purchased	0.00	-998.06
Software Development Cost	-1,018,180.98	-437,518.76
Net Cash Flow from Investing Activities	-1,020,133.54	-446,011.29
Cash Flow from Financing Activities		
Increase in Unsecured Loans	165,011.02	-42,500.00
Increase in Convertible Notes	160,000.00	40,000.00
Decrease in Loan to Director	31,873.18	-17,468.26
Interest Paid	-50,614.37	-14,912.50
Net Cash Flow from Financing Activities	306,269.83	-34,880.76
Net Cash Flow	470,799.85	-100,002.95
Opening Cash at Bank	-86,203.85	13,799.10
Closing Cash at Bank	384,596.00	-86,203.85