

CJ FELTHAM SUPERANNUATION FUND

Statement of Financial Position

As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Investments			
Managed Investments (Australian)	2	✓ 113,040.65	84,331.33
Shares in Listed Companies (Australian)	3	✓ 202,774.59	216,463.74
Shares in Unlisted Private Companies (Australian)	4	✓ 45,686.25	37,234.95
Units in Listed Unit Trusts (Australian)	5	✓ 54,001.70	75,130.17
Total Investments		<u>415,503.19</u>	<u>413,160.19</u>
Other Assets			
Distributions Receivable		✓ 2,810.70	2,894.78
NAB Cash Manager A/c		✓ 32,879.51	57,132.58
Macquarie Cash Management A/c		✓ 28,336.89	17,610.09
Income Tax Refundable		✓ 1,744.37	0.00
Total Other Assets		<u>65,771.47</u>	<u>77,637.45</u>
Total Assets		<u>481,274.66</u>	<u>490,797.64</u>
Less:			
Liabilities			
Income Tax Payable		0.00	768.81
Sundry Creditors		✓ 248.00	0.00
Total Liabilities		<u>248.00</u>	<u>768.81</u>
Net assets available to pay benefits		<u>481,026.66</u>	<u>490,028.83</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	7, 8		
Feltham, Cameron - Accumulation		481,026.66	490,028.83
Total Liability for accrued benefits allocated to members' accounts		<u>481,026.66</u>	<u>490,028.83</u>

CJ FELTHAM SUPERANNUATION FUND

Operating Statement

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Income			
Investment Income			
Trust Distributions	11	✓3,813.06	3,806.63
Dividends Received	10	✓8,433.16	10,806.63
Interest Received		✓70.90	94.98
Other Investment Income		0.00	649.93
Contribution Income			
Employer Contributions		✓9,883.87	26,496.23
Personal Non Concessional		0.00	55.00
Total Income		<u>22,200.99</u>	<u>41,909.40</u>
Expenses			
Accountancy Fees		✓2,640.00	2,277.00
Administration Costs		✓220.00	220.00
ATO Supervisory Levy		✓259.00	259.00
Auditor's Remuneration		✓550.00	605.00
ASIC Fees		✓56.00	55.00
Advisor Fees		✓5,155.36	4,610.94
General Expenses - Non Deductible		0.00	676.50
		<u>8,880.36</u>	<u>8,703.44</u>
Member Payments			
Life Insurance Premiums		✓4,747.96	3,837.70
Investment Losses			
Changes in Market Values	12		
Realised Movements in Market Value		(403.39)	(5,592.40)
Unrealised Movements in Market Value		19,530.60	(65,071.37)
Other Investment Gains/Losses		(0.00)	(0.02)
Total Expenses		<u>32,755.53</u>	<u>(58,122.65)</u>
Benefits accrued as a result of operations before income tax		<u>(10,554.54)</u>	<u>100,032.05</u>
Income Tax Expense	13	(1,552.37)	768.81
Benefits accrued as a result of operations		<u>(9,002.17)</u>	<u>99,263.24</u>

Notes to the Financial Statements

For the year ended 30 June 2022

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the superannuation fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised at the fair value of the consideration received or receivable.

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Notes to the Financial Statements

For the year ended 30 June 2022

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

d. Liability for Accrued Benefits

The liability for accrued benefits represents the fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Managed Investments (Australian)

	2022 \$	2021 \$
AB Global Equities Fund	36,749.69	35,045.72
GQG Partners Global Equities Hedged Fund	0.00	14,474.30
GQG Partners Global Equity Fund - Z Class	27,357.24	0.00
Elston Aust Emerging Leaders Fund - Class Z	19,990.77	0.00
Franklin Global Growth Fund	11,139.62	13,759.62
UBS Emerging Markets Equity	17,803.33	21,051.69
	<hr/> 113,040.65 <hr/>	<hr/> 84,331.33 <hr/>

Note 3: Shares in Listed Companies (Australian)

2022 \$	2021 \$
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CJ FELTHAM SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2022

The A2 Milk Company Limited	0.00	6,960.00
Ampol Limited	0.00	8,745.10
Aristocrat Leisure Limited	11,173.50	12,065.20
Amcor Plc	11,545.60	12,255.30
AMP Limited	0.00	8,943.75
ANZ Group Holdings Limited	10,354.10	13,230.50
BHP Group Limited	10,725.00	12,628.20
Beach Energy Limited	0.00	6,541.00
Brambles Limited	12,423.60	13,270.40
Cochlear Limited	9,935.00	0.00
CSL Limited	8,071.80	0.00
Endeavour Group Limited	12,452.65	956.08
Flight Centre Travel Group Limited	8,680.00	9,652.50
James Hardie Industries Plc	7,624.80	9,506.70
Macquarie Group Limited	9,870.60	12,514.40
Origin Energy Limited	9,798.30	10,485.75
Ramsay Health Care Limited	0.00	10,386.75
Santos Limited	8,384.60	0.00
The Lottery Corporation Limited	7,322.40	0.00
Telstra Corporation Limited	9,143.75	10,904.00
Treasury Wine Estates Limited	10,669.00	6,891.20
Virgin Money Uk Plc	5,414.50	9,016.00
Westpac Banking Corporation	12,870.00	17,550.80
Woodside Energy Group Ltd	11,335.04	0.00
Worley Limited	9,113.60	0.00
Woolworths Group Limited	0.00	5,795.76
Woodside Petroleum Ltd	0.00	10,660.80
Wisetech Global Limited	5,866.75	7,503.55
	202,774.59	216,463.74

Note 4: Shares in Unlisted Private Companies (Australian)

	2022	2021
	\$	\$
Ride Enterprises Pty Ltd	45,686.25	37,234.95

Refer to compilation report

Notes to the Financial Statements

For the year ended 30 June 2022

	45,686.25	37,234.95
Note 5: Units in Listed Unit Trusts (Australian)		
	2022	2021
	\$	\$
Lendlease Group	8,199.00	10,314.00
VanEck Australian Property ETF	31,625.10	26,160.00
Sydney Airport	0.00	11,134.17
Vanguard MSCI Index International Shares (Hedged) ETF	0.00	27,522.00
Vanguard MSCI Index International Shares ETF	14,177.60	0.00
	54,001.70	75,130.17

Note 7: Liability for Accrued Benefits

	2022	2021
	\$	\$
Liability for accrued benefits at beginning of year	490,028.83	390,765.59
Benefits accrued as a result of operations	(9,002.17)	99,263.24
Current year member movements	0.00	0.00
Liability for accrued benefits at end of year	481,026.66	490,028.83

Note 8: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2022	2021
	\$	\$
Vested Benefits	481,026.66	490,028.83

Note 9: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 10: Dividends

CJ FELTHAM SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2022

	2022 \$	2021 \$
AMP Limited	0.00	795.00
ANZ Group Holdings Limited	667.40	0.00
Amcors Plc	501.95	356.65
Ampol Limited	161.20	5,143.95
Aristocrat Leisure Limited	104.92	28.00
Australia And New Zealand Banking Group Limited	0.00	282.00
BHP Group Limited	2,615.88	503.73
Beach Energy Limited	52.75	105.50
Brambles Limited	339.88	215.21
Cochlear Limited	77.50	0.00
Endeavour Group Limited	259.35	0.00
James Hardie Industries Plc	70.03	141.66
Macquarie Group Limited	431.20	315.00
Origin Energy Limited	388.13	468.63
Pendal Group Limited	0.00	189.00
Ramsay Health Care Limited	249.98	80.03
Rio Tinto Limited	0.00	530.94
Santos Limited	133.44	0.00
Seek Limited	0.00	45.50
Telstra Corporation Limited	422.00	464.00
Treasury Wine Estates Limited	165.20	135.70
Virgin Money UK Plc	154.98	0.00
Westpac Banking Corporation	708.60	605.20
Wisetech Global Limited	16.41	0.00
Woodside Petroleum Ltd	752.36	247.41
Woolworths Group Limited	0.00	153.52
Worley Limited	160.00	0.00
	8,433.16	10,806.63

Refer to compilation report

CJ FELTHAM SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2022

Note 11: Trust Distributions

	2022	2021
	\$	\$
Lendlease Group	164.33	171.53
AB Global Equities Fund	422.38	169.76
GQG Partners Global Equity Fund - Z Class	967.92	0.00
VanEck Australian Property ETF	1,361.50	930.50
Vanguard MSCI Index International Shares ETF	317.56	0.00
Franklin Global Growth Fund	22.29	0.00
UBS Emerging Markets Equity	413.30	250.43
Elston Aust Emerging Leaders Fund - Class Z	143.78	0.00
Vanguard MSCI Index International Shares (Hedged) ETF	0.00	1,952.34
Macquarie Asia New Stars No.1 Fund	0.00	51.77
GQG Partners Global Equities Hedged Fund	0.00	86.80
Betashares Australian High Interest Cash Etf	0.00	10.61
Vanguard FTSE Europe Shares ETF	0.00	138.88
4 Dimensions Global Infrastructure Fund	0.00	44.01
	<hr/>	<hr/>
	3,813.06	3,806.63
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Note 12: Changes in Market ValuesUnrealised Movements in Market Value

	2022	2021
	\$	\$
Managed Investments (Australian)		
4 Dimensions Global Infrastructure Fund	0.00	(53.40)
AB Global Equities Fund	(5,702.12)	4,576.89
Elston Aust Emerging Leaders Fund - Class Z	(10,919.23)	0.00
Franklin Global Growth Fund	(2,620.00)	949.62
GQG Partners Global Equities Hedged Fund	(1,548.21)	1,548.21
GQG Partners Global Equity Fund - Z Class	(42.09)	0.00
Macquarie Asia New Stars No.1 Fund	0.00	5,206.06
UBS Emerging Markets Equity	(5,252.87)	2,112.19
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	(26,084.52)	14,339.57
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Shares in Listed Companies (Australian)		
AMP Limited	14,687.68	(5,803.50)
ANZ Group Holdings Limited	(2,876.40)	4,469.70
Amcor Plc	1,938.84	158.45

Refer to compilation report

CJ FELTHAM SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2022

Ampol Limited	(997.72)	(488.24)
Aristocrat Leisure Limited	(3,053.14)	4,925.20
BHP Group Limited	(2,619.76)	1,696.57
Beach Energy Limited	491.98	(1,477.00)
Brambles Limited	(846.80)	901.86
CSL Limited	(233.99)	0.00
Cochlear Limited	(1,187.23)	0.00
Endeavour Group Limited	1,475.91	380.44
Flight Centre Travel Group Limited	2,009.17	10,422.60
James Hardie Industries Plc	(3,438.45)	3,251.91
Macquarie Group Limited	(243.80)	3,054.40
Origin Energy Limited	4,738.39	(2,309.04)
Pendal Group Limited	0.00	2,572.81
Ramsay Health Care Limited	83.78	(83.78)
Rio Tinto Limited	0.00	(1,685.26)
Santos Limited	125.54	0.00
Seek Limited	0.00	(1,144.26)
Telstra Corporation Limited	(120.23)	1,827.00
The A2 Milk Company Limited	1,458.05	(1,458.05)
The Lottery Corporation Limited	214.28	0.00
Treasury Wine Estates Limited	(219.24)	708.00
Virgin Money Uk Plc	(3,601.50)	9,670.73
Wesfarmers Limited	0.00	(3,467.96)
Westpac Banking Corporation	(3,260.74)	5,344.80
Wisetech Global Limited	719.37	582.30
Woodside Energy Group Ltd	1,684.11	0.00
Woodside Petroleum Ltd	2,867.14	268.80
Woolworths Group Limited	(2,314.71)	704.84
Worley Limited	2,430.42	0.00
	9,910.95	33,023.32
Shares in Unlisted Private Companies (Australian)		
Ride Enterprises Pty Ltd	8,451.30	10,763.80

Refer to compilation report

CJ FELTHAM SUPERANNUATION FUND
Notes to the Financial Statements

For the year ended 30 June 2022

	8,451.30	10,763.80
Units in Listed Unit Trusts (Australian)		
Lendlease Group	(2,115.00)	1,891.84
Sydney Airport	(342.67)	783.05
VanEck Australian Property ETF	(5,316.71)	3,564.99
Vanguard FTSE Europe Shares ETF	0.00	436.83
Vanguard MSCI Index International Shares (Hedged) ETF	(2,520.36)	2,520.36
Vanguard MSCI Index International Shares ETF	(1,513.59)	0.00
iShares S&P 500 AUD Hedged ETF	0.00	(2,252.39)
	(11,808.33)	6,944.68
Total Unrealised Movement	(19,530.60)	65,071.37
Realised Movements in Market Value		
	2022	2021
	\$	\$
Managed Investments (Australian)		
4 Dimensions Global Infrastructure Fund	0.00	(28.83)
AB Global Equities Fund	593.23	0.00
GQG Partners Global Equities Hedged Fund	1,413.24	0.00
Macquarie Asia New Stars No.1 Fund	0.00	(776.78)
UBS Emerging Markets Equity	(133.59)	0.00
	1,872.88	(805.61)
Shares in Listed Companies (Australian)		
AMP Limited	(15,776.14)	0.00
Ampcor Plc	514.50	0.00
Ampol Limited	1,168.08	(4,341.17)
Aristocrat Leisure Limited	1,076.20	0.00
BHP Group Limited	947.91	1,826.48
Beach Energy Limited	346.26	0.00
Flight Centre Travel Group Limited	1,243.55	(7,496.82)
James Hardie Industries Plc	1,235.08	1,201.72
Macquarie Group Limited	1,493.08	672.46
Origin Energy Limited	(2,040.23)	0.00

Refer to compilation report

CJ FELTHAM SUPERANNUATION FUND

Notes to the Financial Statements

For the year ended 30 June 2022

Pendal Group Limited	0.00	(2,487.18)
Ramsay Health Care Limited	2,503.57	0.00
Rio Tinto Limited	0.00	4,080.92
Seek Limited	0.00	3,745.78
Tabcorp Holdings Limited	(76.35)	0.00
Telstra Corporation Limited	543.70	0.00
The A2 Milk Company Limited	(4,761.94)	0.00
Virgin Money Uk Plc	0.00	(726.57)
Wesfarmers Limited	0.00	3,660.72
Westpac Banking Corporation	(371.23)	0.00
Wisetech Global Limited	1,972.94	0.00
Woodside Petroleum Ltd	(312.32)	0.00
Woolworths Group Limited	2,393.87	0.00
	(7,899.45)	136.36
Units in Listed Unit Trusts (Australian)		
Betashares Australian High Interest Cash Etf	0.00	(49.09)
Lendlease Group	0.00	(3,545.33)
Sydney Airport	5,287.93	0.00
VanEck Australian Property ETF	161.94	0.00
Vanguard FTSE Europe Shares ETF	0.00	532.25
Vanguard MSCI Index International Shares (Hedged) ETF	819.48	0.00
Vanguard MSCI Index International Shares ETF	160.61	0.00
iShares S&P 500 AUD Hedged ETF	0.00	9,323.82
	6,429.96	6,261.65
Total Realised Movement	403.39	5,592.40
Total Market Movement	(19,127.21)	70,663.77
Note 13: Income Tax Expense	2022	2021
The components of tax expense comprise	\$	\$
Current Tax	(1,552.37)	768.81

Refer to compilation report

CJ FELTHAM SUPERANNUATION FUND**Notes to the Financial Statements**

For the year ended 30 June 2022

Income Tax Expense	(1,552.37)	768.81
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The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	(1,583.18)	15,004.81
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Less:

Tax effect of:

Non Taxable Contributions	0.00	8.25
Increase in MV of Investments	0.00	9,760.71
Realised Accounting Capital Gains	60.51	838.86
Accounting Trust Distributions	571.96	570.99

Add:

Tax effect of:

Other Non-Deductible Expenses	0.00	101.48
Decrease in MV of Investments	2,929.59	0.00
Franking Credits	434.21	604.56
Foreign Credits	39.85	35.26
Taxable Trust Distributions	176.26	351.67
Distributed Foreign Income	244.11	115.74
Rounding	(0.37)	(0.41)

Income Tax on Taxable Income or Loss	1,608.00	5,034.30
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Less credits:

Franking Credits	2,894.73	4,030.41
Foreign Credits	265.64	235.08

Current Tax or Refund	(1,552.37)	768.81
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