

RIDE ENTERPRISES PTY LTD

Financial statements

For the year ended 30 June 2022

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Contents

For the year ended 30 June 2022

Income statement	1
Balance sheet	4
Notes to the financial statements	6
Declaration	17
Compilation report	18
Department income statement - MALT DINING	20
Department income statement - MALT TRADERS	23
Department income statement - MALT PIER	25
Summary department report	27
Schedule of property, plant and equipment	28

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Income statement

For the year ended 30 June 2022

	2022	2021
	\$	\$
Revenue		
Sales - Food	1,239,474.79	1,165,840.05
Sales - Beverages	2,340,399.83	2,593,979.63
Sales - Other	53,895.70	40,545.22
	3,633,770.32	3,800,364.90
Less: cost of sales		
Opening inventories	174,598.64	109,309.93
Purchases	1,519,494.32	1,718,890.75
Closing inventories	(177,997.24)	(174,598.64)
	1,516,095.72	1,653,602.04
Gross profit from trading	2,117,674.60	2,146,762.86
Expenses		
Accountancy Fees	6,400.00	7,200.00
Advertising	22,061.84	19,622.50
Amortisation	254.50	544.40
Bank Charges	7,420.95	5,644.66
Bookkeeping	39,930.00	36,965.00
Cleaning	8,862.27	12,604.13
Computer Expenses	7,302.31	3,468.60
Consumables	44,072.16	34,398.66
Depreciation	58,750.80	52,296.00
Electricity	46,425.97	42,838.54
Employee Entitlements	5,065.80	33,942.69
Fees & Permits	2,779.61	1,231.70
Filing Fees	609.00	523.00
Fines & Penalties	-	4,104.55
Freight & Cartage	1,192.67	-
Gas	18,006.17	13,433.30
Hire of Plant & Equipment	193.86	-
Insurance	24,829.06	18,928.04

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Income statement For the year ended 30 June 2022

	2022	2021
	\$	\$
Interest Paid	15,819.68	12,260.39
Labour Hire	38,417.75	-
Merchant Fees	41,834.86	41,326.46
Minor Equipment	9,635.40	-
Motor Vehicle Expenses	7,312.76	5,804.39
Parking	3,701.98	272.21
Payroll Tax	1,889.88	-
Pest Control	2,602.21	1,676.44
Postage	2,998.81	7,400.31
Printing & Stationery	3,570.83	2,585.49
Professional Fees	2,250.00	-
Recruitment Expenses	13,589.53	345.00
Recruitment Expenses - Traders	345.00	-
Rent	411,159.10	357,176.61
Repairs & Maintenance	28,332.44	30,756.85
Security Costs	1,173.25	944.84
Staff Amenities	615.18	2,303.95
Staff Training & Welfare	340.00	-
Subscriptions	14,530.18	10,614.64
Superannuation Contributions	109,849.59	96,277.26
Telephone	8,262.05	8,383.85
Travel	137.06	26.50
Uniforms	1,277.13	-
Utensils & Appliances Replacement	2,395.14	5,652.70
Wages	1,223,654.29	1,162,019.49
Workers Compensation	12,018.40	13,284.60
	<hr/> 2,251,869.47	<hr/> 2,046,857.75

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Income statement For the year ended 30 June 2022

	2022	2021
	\$	\$
Other income		
Cash Flow Boost	-	37,500.00
Interest Received	39.38	88.92
JobKeeper	-	127,500.00
Landlord Contributions	295,009.20	-
Loss on Sale of Non-current Assets	(4,680.00)	(2.00)
Other Revenue	64,057.79	(7.38)
Profit on Sale of Non-Current Assets	222.55	-
Rebates Received	4,803.39	13,799.86
Rent Received	-	909.09
Sundry Income	43.94	4,105.97
	359,496.25	183,894.46
Profit before income tax	225,301.38	283,799.57
Income Tax Expense	(56,275.18)	(68,523.67)
Profit after income tax	169,026.20	215,275.90
Retained earnings (accumulated losses) at the beginning of the financial year	18,698.68	(196,577.22)
Retained earnings at the end of the financial year	187,724.88	18,698.68

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Balance sheet

For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Current assets			
Cash and cash equivalents	3	262,072.82	292,352.52
Trade and other receivables	4	32,449.67	22,428.82
Inventories	5	177,997.24	174,598.64
Other current assets	7	483.15	2,269.04
Total current assets		473,002.88	491,649.02
Non-current assets			
Property, plant and equipment	6	981,182.28	802,753.06
Total non-current assets		981,182.28	802,753.06
Total assets		1,454,185.16	1,294,402.08
Current liabilities			
Trade and other payables	8	340,678.13	440,156.60
Borrowings	9	225.97	39.30
Provisions	11	109,548.09	83,019.33
Other current liabilities	12	1,496.34	-
Total current liabilities		451,948.53	523,215.23
Non-current liabilities			
Borrowings	9	27,211.36	-
Provisions	11	33,571.84	20,634.55
Other non-current liabilities	12	27,728.55	5,853.62
Total non-current liabilities		88,511.75	26,488.17
Total liabilities		540,460.28	549,703.40

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Balance sheet

For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Net assets		913,724.88	744,698.68
Equity			
Fully Paid Shares		726,000.00	726,000.00
Retained earnings		187,724.88	18,698.68
Total equity		913,724.88	744,698.68

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Notes to the financial statements For the year ended 30 June 2022

The financial statements cover the business of Ride Enterprises Pty Ltd and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

Ride Enterprises Pty Ltd is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies presented below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of significant accounting policies

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Notes to the financial statements For the year ended 30 June 2022

Income Tax

The income tax expense (revenue) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current income tax expense charged to the Profit (loss) is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at the end of the reporting period. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects the movements in deferred tax liability balances during the year as well as unused tax losses.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or liability is settled, based on tax rates enacted or substantially enacted at the end of the reporting period. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

Current tax assets and liabilities are offset where a legally enforceable right of set-off exists and it is intended that the net settlement or simultaneous realisation and settlement of the respective asset and liabilities will occur. Deferred tax assets and liabilities are offset where a legally enforceable right of set-off exists, the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority on either the same taxable entity or different taxable entities, where it is intended that net settlement or simultaneous realisation and settlement of the respective asset and liability will occur in future periods in which significant amounts of deferred tax assets or liabilities are expected to be recovered or settled.

Revenue and other income

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Notes to the financial statements For the year ended 30 June 2022

Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Interest revenue

Interest is recognised when cash has been received, or the entity has a claim against an external party or parties for a specified consideration.

Other revenue

Other revenue is recognised on an accruals basis when the company is entitled to it.

Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated using a combination of diminishing value and straight-line basis over the assets useful life to the company, commencing when the asset is ready for use.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Notes to the financial statements For the year ended 30 June 2022

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Employee benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cash flows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cash flows. Changes in the measurement of the liability are recognised in profit or loss.

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Notes to the financial statements For the year ended 30 June 2022

Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Contingencies

At the time the financial statements are prepared it is noted that the company has a contingent asset and liability in relation to bank guarantees secured via property held in 1 of the directors personal capacity. Details of these contingents assets and liabilities are as follows-

Malt Bar and Dining 28 Market Street \$79,942.50

Malt Pier at Pier Waterfront \$24,750.00

Malt Traders Southbank \$26,625.49

Malt Traders 10 Market Street \$29,700.00

Malt Traders Shops T07, T08 Ann Street \$12,950.00

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Notes to the financial statements For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
3 Cash and cash equivalents			
NAB Account (1629)		6,902.64	8,590.50
ANZ Cheque Account (185)		91,068.95	30,285.76
ANZ Cash Save Acc (387)		79,471.12	171,023.32
ANZ Account (9361 Traders)		48,473.07	65,331.24
ANZ Account (9353 Pier)		15,007.34	9,212.06
Cash Register Float - Dining		1,200.00	1,700.00
Cash Register Float - Traders		1,500.00	1,500.00
Cash Register Float - Pier		500.00	500.00
Undeposited Funds - Dining		9,847.83	188.14
Undeposited Funds - Traders		4,327.31	2,329.11
Undeposited Funds - Pier		3,774.56	1,692.39
		262,072.82	292,352.52
4 Trade and other receivables			
Current			
Trade Debtors		1,809.00	(250.00)
Deposits - Rental - Traders		5,251.16	934.49
Deposits - Rental - Pier		4,125.00	4,125.00
ATO Integrated Client Account		20,489.52	17,619.33
GST Collected		774.99	-
		32,449.67	22,428.82

These notes should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Notes to the financial statements For the year ended 30 June 2022

	Note	2022 \$	2021 \$
5 Inventories			
Current			
Stock on Hand			
Stock on Hand - Dining		26,945.15	27,442.03
Stock on Hand - Traders		146,736.96	143,414.61
Stock on Hand - Pier		4,315.13	3,742.00
		177,997.24	174,598.64
		177,997.24	174,598.64
 6 Property, plant and equipment			
Buildings			
Leasehold Improvements - Structural - Dining		635,546.56	519,752.74
Leasehold Improvements - Structural - Traders		155,108.57	118,767.42
Leasehold Improvements - Structural - Pier		150,717.00	150,717.00
Less: Accumulated Depreciation - Dining		(135,678.00)	(121,743.00)
Less: Accumulated Depreciation - Trading		(18,826.00)	(15,856.00)
Less: Accumulated Depreciation - Pier		(27,623.00)	(23,853.00)
		759,245.13	627,785.16
Property improvements			
Leasehold Improvements - Fixtures - Dining		10,814.17	10,814.17
Leasehold Improvements - Fixtures - Traders		107,167.00	107,167.00
Leasehold Improvements - Fixtures - Pier		53,540.20	44,576.00
Less: Accumulated Depreciation - Dining		(9,128.00)	(8,550.00)
Less: Accumulated Depreciation - Trading		(74,228.00)	(69,115.00)
Less: Accumulated Depreciation - Pier		(31,000.00)	(28,231.00)
		57,165.37	56,661.17

These notes should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Notes to the financial statements For the year ended 30 June 2022

	Note	2022	2021
		\$	\$
Plant and equipment			
Restaurant/Shop - Equipment - Dining		351,478.16	335,207.77
Restaurant/Shop - Equipment - Traders		64,282.85	60,892.85
Restaurant/Shop - Equipment - Pier		55,956.52	54,679.02
Less: Accumulated Depreciation - Dining		(267,559.23)	(253,367.43)
Less: Accumulated Depreciation - Traders		(53,571.00)	(49,583.00)
Less: Accumulated Depreciation - Pier		(50,837.00)	(49,033.00)
		99,750.30	98,796.21
Motor vehicles			
Motor Vehicles - Dining		-	2,705.00
Motor Vehicles - Traders		25,445.45	-
Less: Accumulated Depreciation - Dining		-	(2,419.00)
Less: Accumulated Depreciation - Traders		(2,510.00)	-
		22,935.45	286.00
Furniture and equipment			
Restaurant/Shop - Furnishings - Dining		138,798.78	129,232.91
Restaurant/Shop - Furnishings - Traders		32,360.84	12,317.20
Restaurant/Shop - Furnishings - Pier		16,292.41	16,292.41
Less: Accumulated Depreciation - Dining		(120,622.00)	(115,207.00)
Less: Accumulated Depreciation - Traders		(9,990.00)	(9,249.00)
Less: Accumulated Depreciation - Pier		(14,754.00)	(14,162.00)
		42,086.03	19,224.52
		981,182.28	802,753.06

These notes should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Notes to the financial statements For the year ended 30 June 2022

	Note	2022 \$	2021 \$
7 Other assets			
Current			
Prepaid Expenses		-	2,030.39
Prepaid Borrowing Expenses		483.15	238.65
		483.15	2,269.04
		483.15	2,269.04
8 Trade and other payables			
Current			
Deposits Held		32,483.50	25,797.87
Trade Creditors		91,361.66	79,253.05
Superannuation Payable		2,473.13	-
Associated loans	13	149,000.00	274,000.00
GST Payable		44,985.84	38,336.68
Amounts Withheld		20,374.00	22,769.00
		340,678.13	440,156.60
		340,678.13	440,156.60
9 Borrowings			
Current			
VISA Card - Dining		225.97	39.30
		225.97	39.30
		225.97	39.30
Non-current			
Plenti Finance - Ford Transit		30,283.03	-
Less unexpired finance charges		(3,071.67)	-
		27,211.36	-
		27,211.36	-

These notes should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Notes to the financial statements For the year ended 30 June 2022

	Note	2022 \$	2021 \$
10 Tax assets and liabilities			
Liabilities			
Current			
Provision for Income Tax		34,400.25	-
		34,400.25	-
11 Provisions			
Current			
Provision for Holiday Pay		75,147.84	83,019.33
Provision for Income Tax		34,400.25	-
		109,548.09	83,019.33
Non-current			
Provision for Long Service Leave		33,571.84	20,634.55
		33,571.84	20,634.55
12 Other liabilities			
Current			
Accrued Payroll Tax		1,496.34	-
		1,496.34	-
Non-current			
Deferred Tax Liability		27,728.55	5,853.62
		27,728.55	5,853.62

These notes should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Notes to the financial statements For the year ended 30 June 2022

	Note	2022 \$	2021 \$
13 Associated loans			
Loans - Unsecured			
Loan - L Rogencamp		149,000.00	249,000.00
Loan - N Pinn		-	25,000.00
		<u>149,000.00</u>	<u>274,000.00</u>
		<u>149,000.00</u>	<u>274,000.00</u>

Unsecured Loans from L Rogencamp & N Pinn have been made on commercial terms.

Loans to and from related parties have been made on an interest-free and at call basis. As at balance date the directors have not received a call for repayment of any of these loans.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Directors' declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes present fairly the company's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director



Mr Laurence Rogencamp

Director



Mr Nicholas Pinn

Dated 01.12.22

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Compilation Report

We have compiled the accompanying special purpose financial statements of Ride Enterprises Pty Ltd which comprise the balance sheet as at 30 June 2022, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of the directors

The directors of Ride Enterprises Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Note regarding basis of accounting

We draw your attention to Note 1 to the financial statements. These special purpose financial statements have been prepared in accordance with the significant accounting policies described in these financial statements and do not comply with any Australian Accounting Standards unless otherwise stated. Accordingly, these financial statements are for the Ride Enterprises Pty Ltd use only and may not be suitable for other purposes.

RIDE ENTERPRISES PTY LTD
ABN: 87 135 502 162

Compilation Report

Firm P+Y Accountants Pty Ltd

Address 117 Fernberg Road
Paddington, QLD, 4064

Date 09 November 2022

Signed
David Pennell

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Department income statement For the year ended 30 June 2022

MALT DINING

	2022	2021
	\$	\$
Revenue		
Sales - Food - Dining	774,368.77	770,090.38
Sales - Beverages - Dining	751,489.83	803,000.82
Sales - Other - Dining	14,591.51	5,736.25
	1,540,450.11	1,578,827.45
Cost of sales		
Opening Stock - Dining	27,442.03	17,882.68
Purchases	448,251.34	461,707.22
Closing Stock - Dining	(26,945.15)	(27,442.03)
	448,748.22	452,147.87
Gross profit from trading	1,091,701.89	1,126,679.58
Expenses		
Accountancy Fees - Dining	2,933.32	1,400.00
Advertising - Dining	14,233.15	9,557.94
Amortisation - Dining	254.50	544.40
Bank Charges - Dining	7,155.85	3,771.04
Bookkeeping - Dining	16,650.00	15,195.00
Cleaning - Dining	3,311.17	6,409.49
Computer Expenses - Dining	5,891.09	2,408.73
Consumables - Dining	26,858.45	23,002.76
Depreciation - Dining	34,493.80	30,359.00
Electricity - Dining	22,944.41	23,083.03
Employee Entitlements - Dining	(403.76)	29,912.17
Fees & Permits - Dining	1,517.32	749.90
Filing Fees - Dining	369.68	174.34
Fines & Penalties - Dining	-	4,104.55
Freight & Cartage - Dining	1,192.67	-
Gas - Dining	10,719.66	10,610.97

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Department income statement For the year ended 30 June 2022

MALT DINING

	2022	2021
	\$	\$
Hire of Plant & Equipment - Dining	193.86	-
Insurance - Dining	10,680.91	7,635.10
Interest Paid - Dining	15,503.96	11,423.65
Labour Hire - Dining	33,623.50	-
Merchant Fees - Dining	17,691.53	17,883.71
Minor Equipment - Dining	7,246.94	-
Motor Vehicle Expenses - Dining	6,110.89	5,033.48
Parking - Dining	3,242.02	239.48
Payroll Tax - Dining	1,273.37	-
Pest Control - Dining	1,621.33	1,521.36
Postage - Dining	0.88	463.14
Printing & Stationery - Dining	3,363.35	2,265.98
Recruitment Expenses - Dining	12,229.53	-
Rent - Dining	156,277.38	215,931.29
Repairs & Maintenance - Dining	19,727.78	20,340.01
Security Costs - Dining	607.50	521.25
Staff Amenities - Dining	615.18	1,293.05
Staff Training & Welfare - Dining	340.00	-
Subscriptions - Dining	6,883.25	4,625.88
Superannuation Contributions - Dining	57,809.94	55,646.18
Telephone - Dining	4,510.88	4,846.87
Travel - Dining	86.15	26.50
Uniforms - Dining	1,277.13	-
Utensils & Appliances Replacement - Dining	700.88	3,699.97
Wages - Dining	643,821.99	685,270.39
Wages & Super - Inter-Entity - Dining	(1,319.40)	(30,464.32)
Workers Compensation - Dining	6,544.20	7,705.08
	1,158,786.24	1,177,191.37
Other income		
Interest Received - Dining	39.38	55.15

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Department income statement For the year ended 30 June 2022

MALT DINING

	2022	2021
	\$	\$
Cashflow Boost - Dining	-	37,500.00
JobKeeper - Dining	-	78,000.00
GST Rounding	(0.01)	(7.38)
Sundry Income - Dining	46.14	4,105.33
Rebates Received - Dining	1,141.50	9,104.22
Profit on Sale of Non-current Assets	222.55	-
Loss on Sale of Non-current Assets	(4,680.00)	(2.00)
Rent Received - Dining	-	909.09
	<hr/> (3,230.44)	<hr/> 129,664.41
Net profit (loss)	<hr/> (70,314.79)	<hr/> 79,152.62

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These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Department income statement For the year ended 30 June 2022

MALT TRADERS

	2022	2021
	\$	\$
Revenue		
Sales - Food - Traders	22,581.42	25,993.98
Sales - Beverages - Traders	1,292,809.19	1,545,074.49
Sales - Other - Traders	31,914.84	26,966.10
	1,347,305.45	1,598,034.57
Cost of sales		
Opening Stock - Traders	143,414.61	90,377.15
Purchases	841,360.00	1,063,392.10
Closing Stock - Traders	(146,736.96)	(143,414.61)
	838,037.65	1,010,354.64
Gross profit from trading	509,267.80	587,679.93
Expenses		
Accountancy Fees - Traders	1,733.34	4,400.00
Advertising - Traders	1,760.11	3,732.53
Bank Charges - Traders	149.68	1,753.62
Bookkeeping - Traders	13,965.00	12,875.00
Cleaning - Traders	433.68	439.41
Computer Expenses - Traders	846.68	743.07
Consumables - Traders	5,294.88	1,135.37
Depreciation - Traders	15,322.00	12,603.00
Electricity - Traders	11,129.39	8,154.95
Employee Entitlements - Traders	6,129.79	(2,848.18)
Fees & Permits - Traders	1,262.29	-
Filing Fees - Traders	119.66	174.33
Insurance - Traders	7,522.11	6,121.24
Interest Paid - Traders	-	594.60
Labour Hire - Traders	81.80	-
Merchant Fees - Traders	14,708.98	16,504.07

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Department income statement For the year ended 30 June 2022

MALT TRADERS

	2022	2021
	\$	\$
Minor Equipment - Traders	356.36	-
Motor Vehicle Expenses - Traders	1,201.87	770.91
Parking - Traders	459.96	32.73
Payroll Tax - Traders	237.77	-
Pest Control - Traders	-	155.08
Postage - Traders	2,997.93	6,916.08
Printing & Stationery - Traders	102.44	97.67
Professional Fees - Traders	2,250.00	-
Recruitment Expenses - Traders	345.00	-
Rent - Traders	195,824.21	93,422.27
Repairs & Maintenance - Traders	3,627.35	6,040.38
Security Costs - Traders	565.75	360.00
Staff Amenities - Traders	-	510.90
Subscriptions - Traders	3,846.77	3,224.31
Superannuation Contributions - Traders	20,185.48	17,365.93
Telephone - Traders	1,544.12	1,446.00
Travel - Traders	50.91	-
Wages - Traders	222,985.27	204,689.54
Workers Compensation - Traders	2,336.80	2,524.08
	539,377.38	403,938.89
Other income		
Interest Received - Traders	-	33.77
Fitout - Traders	295,009.20	-
JobKeeper - Traders	-	21,000.00
Sundry Income - Traders	(2.02)	7.46
Rebates Received - Traders	3,656.16	4,640.05
	298,663.34	25,681.28
Net profit	268,553.76	209,422.32

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These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Department income statement For the year ended 30 June 2022

MALT PIER

	2022	2021
	\$	\$
Revenue		
Sales - Food - Pier	442,524.60	369,755.69
Sales - Beverages - Pier	296,100.81	245,904.32
Sales - Other - Pier	7,389.35	7,842.87
	746,014.76	623,502.88
Cost of sales		
Opening Stock - Pier	3,742.00	1,050.10
Purchases	229,882.98	193,791.43
Closing Stock - Pier	(4,315.13)	(3,742.00)
	229,309.85	191,099.53
Gross profit from trading	516,704.91	432,403.35
Expenses		
Accountancy Fees - Pier	1,733.34	1,400.00
Advertising - Pier	6,068.58	6,332.03
Bank Charges - Pier	115.42	120.00
Bookkeeping - Pier	9,315.00	8,895.00
Cleaning - Pier	5,117.42	5,755.23
Computer Expenses - Pier	564.54	316.80
Consumables - Pier	11,918.83	10,260.53
Depreciation - Pier	8,935.00	9,334.00
Electricity - Pier	12,352.17	11,600.56
Employee Entitlements - Pier	(660.23)	6,878.70
Fees & Permits - Pier	-	481.80
Filing Fees - Pier	119.66	174.33
Gas - Pier	7,286.51	2,822.33
Insurance - Pier	6,626.04	5,171.70
Interest Paid - Pier	-	242.14
Labour Hire - Pier	4,712.45	-

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Department income statement For the year ended 30 June 2022

MALT PIER

	2022	2021
	\$	\$
Merchant Fees - Pier	9,434.35	6,938.68
Payroll Tax - Pier	378.74	-
Pest Control - Pier	980.88	-
Postage - Pier	-	21.09
Printing & Stationery - Pier	105.04	221.84
Recruitment Expenses - Pier	1,360.00	345.00
Rent - Pier	59,057.51	47,823.05
Repairs & Maintenance - Pier	4,977.31	4,376.46
Security Costs - Pier	-	63.59
Staff Amenities - Pier	-	500.00
Subscriptions - Pier	3,800.16	2,764.45
Superannuation Contributions - Pier	31,854.17	23,265.15
Telephone - Pier	2,207.05	2,090.98
Utensils & Appliances Replacement - Pier	1,694.26	1,952.73
Wages - Pier	356,847.03	272,059.56
Wages & Super - Inter-Entity - Pier	1,319.40	30,464.32
Workers Compensation - Pier	3,137.40	3,055.44
	551,358.03	465,727.49
Other income		
JobKeeper - Pier	-	28,500.00
Sundry Income - Pier	(0.18)	(6.82)
Rebates Received - Pier	5.73	55.59
	5.55	28,548.77
Net loss	(34,647.57)	(4,775.37)

The accompanying notes form part of these financial statements.
These statements should be read in conjunction with the attached compilation report of P+Y Accountants Pty Ltd.

RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Summary department report For the year ended 30 June 2022

	2022	2021
	\$	\$
Net Profit (loss) from departments		
Net profit (loss) from MALT DINING	(70,314.79)	79,152.62
Net profit from MALT TRADERS	268,553.76	209,422.32
Net loss from MALT PIER	(34,647.57)	(4,775.37)
Net contribution from departments	163,591.40	283,799.57
Expenses		
Minor Equipment - Pier	2,032.10	-
Plenti Financing Interest paid	315.72	-
	2,347.82	-
Other income		
Insurance Recoveries	4,057.80	-
QRIDA Grant - Dining	60,000.00	-
	64,057.80	-
Profit before income tax	225,301.38	283,799.57
Income Tax Expense	(56,275.18)	(68,523.67)
Profit after income tax	169,026.20	215,275.90

The accompanying notes form part of these financial statements.
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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening	-----Disposals-----			-----Depreciation-----		Closing
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	Written Down Value
73800 Leasehold Improvements - Fixtures - Dining										
Painting	04/07/2014	-	1,100.00	31.00		-	-	40.00 DV	12.00	19.00
2 Door Under Bench Fridge	23/01/2017	-	1,988.00	744.00		-	-	20.00 DV	149.00	595.00
3 Door Under Bench Fridge	23/01/2017	-	2,399.00	898.00		-	-	20.00 DV	180.00	718.00
Carpet	20/02/2017	-	5,327.00	591.00		-	-	40.00 DV	237.00	354.00
			10,814.00	2,264.00			-		578.00	1,686.00
73805 Leasehold Improvements - Fixtures - Traders										
Wallpaper	09/11/2013	-	390.00	8.00		-	-	40.00 DV	3.00	5.00
Painting	12/11/2013	-	2,350.00	49.00		-	-	40.00 DV	20.00	29.00
Floor Polishing	20/11/2013	-	3,343.00	71.00		-	-	40.00 DV	28.00	43.00
Cabinetry	02/12/2013	-	28,699.00	9,730.00		-	-	13.33 DV	1,297.00	8,433.00
Vintage Poster	12/12/2013	-	655.00	14.00		-	-	40.00 DV	6.00	8.00
Branding and Signs	18/12/2013	-	6,940.00	1,299.00		-	-	20.00 DV	260.00	1,039.00
Wine Barrels	14/01/2014	-	3,100.00	1,413.00		-	-	10.00 DV	141.00	1,272.00
Forte Signs	19/03/2014	-	635.00	126.00		-	-	20.00 DV	25.00	101.00
Signs	24/03/2014	-	1,130.00	224.00		-	-	20.00 DV	45.00	179.00
Forte Signs	17/04/2014	-	810.00	162.00		-	-	20.00 DV	32.00	130.00
Cold Room	31/01/2015	-	34,100.00	17,372.00		-	-	10.00 DV	1,737.00	15,635.00
Marble Countertop	06/02/2015	-	1,000.00	402.00		-	-	13.33 DV	54.00	348.00

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening		-----Disposals-----			-----Depreciation-----		Closing Written Down Value
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount		
Forte Signs	26/02/2015	-	3,860.00	943.00		-	-	20.00 DV	189.00	754.00	
Forte Signs	21/05/2015	-	1,370.00	351.00		-	-	20.00 DV	70.00	281.00	
Security Hardware	10/06/2015	-	3,040.00	787.00		-	-	20.00 DV	157.00	630.00	
Helioscreen Roller Blinds	05/08/2015	-	2,880.00	143.00		-	-	40.00 DV	57.00	86.00	
Cold Room	15/03/2017	-	12,865.00	4,958.00		-	-	20.00 DV	992.00	3,966.00	
			107,167.00	38,052.00					5,113.00	32,939.00	
73810 Leasehold Improvements - Fixtures - Pier											
Folding Doors	29/10/2014	-	18,168.00	9,006.00		-	-	10.00 DV	901.00	8,105.00	
Garage Doors	17/11/2014	-	164.00	38.00		-	-	20.00 DV	8.00	30.00	
Cool Room	21/01/2015	-	3,820.00	913.00		-	-	20.00 DV	183.00	730.00	
Cool Room Shelves	08/04/2015	-	1,047.00	262.00		-	-	20.00 DV	52.00	210.00	
Cool Room Shelves	08/04/2015	-	1,047.00	262.00		-	-	20.00 DV	52.00	210.00	
Cool Room Fittings	13/04/2015	-	1,801.00	452.00		-	-	20.00 DV	90.00	362.00	
Signs	17/04/2015	-	3,265.00	821.00		-	-	20.00 DV	164.00	657.00	
Cool Room Fittings	25/04/2015	-	10,204.00	2,577.00		-	-	20.00 DV	515.00	2,062.00	
Awnings	06/08/2015	-	1,510.00	75.00		-	-	40.00 DV	30.00	45.00	
Security System	01/10/2015	-	3,550.00	1,939.00		-	-	10.00 DV	194.00	1,745.00	
Painting	03/05/2022	-	8,964.00	-		-	-	40.00 DV	580.00	8,384.00	
			53,540.00	16,345.00					2,769.00	22,540.00	

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening	-----Disposals-----			-----Depreciation-----		Closing
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	Written Down Value
74000 Leasehold Improvements - Structural - Dining										
Building	01/07/2011	-	461,115.00	347,105.00		-	-	2.50 PC	11,528.00	335,577.00
Kitchen Renovations	07/10/2014	-	3,715.00	3,089.00		-	-	2.50 PC	93.00	2,996.00
Architect Plans	19/12/2014	-	1,210.00	1,014.00		-	-	2.50 PC	30.00	984.00
Meetings and Plans	31/03/2015	-	8,964.00	7,564.00		-	-	2.50 PC	224.00	7,340.00
Building	15/04/2015	-	15,176.00	12,822.00		-	-	2.50 PC	379.00	12,443.00
Building	30/04/2015	-	6,942.00	5,869.00		-	-	2.50 PC	174.00	5,695.00
Improvements - Wiring	28/07/2015	-	1,420.00	1,207.00		-	-	2.50 PC	36.00	1,171.00
Windows (net of Credit)	01/08/2015	-	3,902.00	3,359.00		-	-	2.50 DV	84.00	3,275.00
Additional Sensors	01/09/2015	-	1,470.00	1,268.00		-	-	2.50 DV	32.00	1,236.00
Glasboard	23/01/2018	-	10,839.00	9,908.00		-	-	2.50 PC	271.00	9,637.00
Feature Wall & Stairwell	09/12/2019	-	5,000.00	4,805.00	30/06/2022	-	(4,680.00)	2.50 PC	125.00	-
Fitout	02/02/2022	-	89,482.00	-		-	-	2.50 PC	913.00	88,569.00
Painting	27/01/2022	-	25,263.00	-		-	-	2.50 PC	268.00	24,995.00
Air conditioning unit	24/02/2022	-	1,558.00	-		-	-	2.50 PC	14.00	1,544.00
Flooring	01/10/2021	-	4,491.00	-		-	-	2.50 PC	84.00	4,407.00
			640,547.00	398,010.00			(4,680.00)		14,255.00	499,869.00
Less Disposals			5,000.00	-			-		-	-
			635,547.00	398,010.00			(4,680.00)		14,255.00	499,869.00

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening	-----Disposals-----			-----Depreciation-----		Closing
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	Written Down Value
74005Leasehold Improvements - Structural - Traders										
Hanging Ceiling	07/11/2013	-	3,160.00	2,556.00	-	-	-	2.50 PC	79.00	2,477.00
Plumbing & Gas Fitting	13/10/2013	-	945.00	760.00	-	-	-	2.50 PC	24.00	736.00
Electrical Improvements	11/11/2013	-	2,250.00	1,822.00	-	-	-	2.50 PC	56.00	1,766.00
Floor Finishing & Sealing	20/11/2013	-	3,343.00	2,704.00	-	-	-	2.50 PC	84.00	2,620.00
Electrical Improvements	30/11/2013	-	1,832.00	1,483.00	-	-	-	2.50 PC	46.00	1,437.00
Fitout Costs	10/03/2014	-	1,662.00	1,355.00	-	-	-	2.50 PC	42.00	1,313.00
Architects Fees	01/04/2014	-	2,500.00	2,043.00	-	-	-	2.50 PC	63.00	1,980.00
Meetings & Plans	12/01/2015	-	648.00	544.00	-	-	-	2.50 PC	16.00	528.00
Construction Costs - Eurowall	14/01/2015	-	291.00	246.00	-	-	-	2.50 PC	7.00	239.00
Construction Costs - JMC	22/01/2015	-	5,050.00	4,239.00	-	-	-	2.50 PC	126.00	4,113.00
Construction Costs - Andrew Brown	23/01/2015	-	1,125.00	945.00	-	-	-	2.50 PC	28.00	917.00
Construction Costs - JMC	28/02/2015	-	40,398.00	33,998.00	-	-	-	2.50 PC	1,010.00	32,988.00
Electrical Improvements - Amped	05/03/2015	-	3,830.00	3,223.00	-	-	-	2.50 PC	96.00	3,127.00
Construction Costs - JMC	15/03/2015	-	3,787.00	3,189.00	-	-	-	2.50 PC	95.00	3,094.00
Construction Costs - JMC	31/03/2015	-	1,262.00	1,062.00	-	-	-	2.50 PC	32.00	1,030.00
Concrete Floor Treatment	20/03/2015	-	2,893.00	2,441.00	-	-	-	2.50 PC	72.00	2,369.00
Concreting Concepts - Flooring	10/03/2017	-	3,028.00	2,701.00	-	-	-	2.50 PC	76.00	2,625.00
Architect for Southbank	13/03/2017	-	3,895.00	3,478.00	-	-	-	2.50 PC	97.00	3,381.00
Initial Repairs & Improvements - Southbank	30/03/2017	-	22,371.00	19,992.00	-	-	-	2.50 PC	559.00	19,433.00
New Teanacy Retail Space Fitout & Upgrade of Existing	26/06/2020	-	14,497.00	14,130.00	-	-	-	2.50 PC	362.00	13,768.00

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening		-----Disposals-----			-----Depreciation-----		Closing Written Down Value
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount		
Fitout Ann St site (finished August 2022)	23/02/2022	-	36,341.00	-	-	-	-	0.00 PC	-	36,341.00	
			155,108.00	102,911.00					2,970.00	136,282.00	
74010 Leasehold Improvements - Structural - Pier											
Schematic Design - Food Service	14/10/2014	-	4,700.00	3,908.00	-	-	-	2.50 PC	118.00	3,790.00	
Construction Costs - Andrew Brown	12/01/2015	-	648.00	544.00	-	-	-	2.50 PC	16.00	528.00	
Construction Costs - Eurowall	14/01/2015	-	500.00	417.00	-	-	-	2.50 PC	13.00	404.00	
Construction Costs - JMC	22/01/2015	-	11,251.00	9,442.00	-	-	-	2.50 PC	281.00	9,161.00	
Construction Costs - Andrew Brown	23/01/2015	-	1,125.00	945.00	-	-	-	2.50 PC	28.00	917.00	
Tiles	31/01/2015	-	4,289.00	3,603.00	-	-	-	2.50 PC	107.00	3,496.00	
Construction Costs - Cushway	25/02/2015	-	1,500.00	1,259.00	-	-	-	2.50 PC	38.00	1,221.00	
Construction Costs - JMC	28/02/2015	-	33,754.00	28,406.00	-	-	-	2.50 PC	844.00	27,562.00	
Construction Costs - JMC	01/03/2015	-	11,721.00	9,865.00	-	-	-	2.50 PC	293.00	9,572.00	
Construction Costs - G Roberts	04/03/2015	-	2,636.00	2,219.00	-	-	-	2.50 PC	66.00	2,153.00	
Construction Costs - Amped	05/03/2015	-	4,200.00	3,536.00	-	-	-	2.50 PC	105.00	3,431.00	
Construction Costs - JMC	10/03/2015	-	8,580.00	7,224.00	-	-	-	2.50 PC	215.00	7,009.00	
Construction Costs - JMC	15/03/2015	-	22,502.00	18,958.00	-	-	-	2.50 PC	563.00	18,395.00	
Construction Costs - Amped	26/03/2015	-	6,800.00	5,735.00	-	-	-	2.50 PC	170.00	5,565.00	
Construction Costs - Andrew Brown	27/03/2015	-	1,977.00	1,670.00	-	-	-	2.50 PC	49.00	1,621.00	
Construction Costs - JMC	31/03/2015	-	33,754.00	28,477.00	-	-	-	2.50 PC	844.00	27,633.00	
Construction Costs - Stephen Brophy	10/04/2015	-	780.00	656.00	-	-	-	2.50 PC	20.00	636.00	

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening	-----Disposals-----			-----Depreciation-----		Closing
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	Written Down Value
			150,717.00	126,864.00			-		3,770.00	123,094.00
74200 Restaurant/Shop - Equipment - Dining										
Door Closers QS	01/07/2010	-	500.00	-	-	-	-	100.00 IWO	-	-
Dumbwaiter QS	01/07/2010	-	25,600.00	12,768.00	-	-	-	6.67 DV	852.00	11,916.00
Blender QS	01/07/2010	-	180.00	-	-	-	-	66.67 DV	-	-
Vacuum Sealer QS	01/07/2010	-	5,000.00	529.00	-	-	-	20.00 DV	106.00	423.00
Slicer QS	01/07/2010	-	600.00	63.00	-	-	-	20.00 DV	13.00	50.00
Refrigeration QS	01/07/2010	-	42,300.00	14,632.00	-	-	-	10.00 DV	1,463.00	13,169.00
Coolrooms QS	01/07/2010	-	12,500.00	4,324.00	-	-	-	10.00 DV	432.00	3,892.00
Water Heater QS	01/07/2010	-	950.00	101.00	-	-	-	20.00 DV	20.00	81.00
Piano QS	01/07/2010	-	6,900.00	730.00	-	-	-	20.00 DV	146.00	584.00
Ice Maker QS	01/07/2010	-	5,000.00	797.00	-	-	-	16.67 DV	133.00	664.00
Office Equipment QS	01/07/2010	-	3,100.00	328.00	-	-	-	20.00 DV	66.00	262.00
Security QS	01/07/2010	-	8,000.00	7.00	-	-	-	50.00 DV	4.00	3.00
Computers QS	01/07/2010	-	1,700.00	1.00	-	-	-	50.00 DV	1.00	-
Handsets QS	01/07/2010	-	450.00	156.00	-	-	-	10.00 DV	16.00	140.00
Pumps QS	01/07/2010	-	54,500.00	18,852.00	-	-	-	10.00 DV	1,885.00	16,967.00
Safe QS	01/07/2010	-	800.00	85.00	-	-	-	20.00 DV	17.00	68.00
Water Boiler QS	01/07/2010	-	500.00	53.00	-	-	-	20.00 DV	11.00	42.00
Freezer	01/07/2010	-	600.00	63.00	-	-	-	20.00 DV	13.00	50.00

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening	-----Disposals-----			-----Depreciation-----		Closing
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	Written Down Value
Crockery, Cutlery QS	01/07/2010	-	12,000.00	-	-	-	-	100.00 IWO	-	-
Kitchen Exhaust	01/07/2010	-	18,000.00	106.00	-	-	-	40.00 DV	42.00	64.00
Stove, Cooktops QS	01/07/2010	-	24,700.00	417.00	-	-	-	33.33 DV	139.00	278.00
Microwave	01/07/2010	-	200.00	1.00	-	-	-	40.00 DV	1.00	-
Dishwasher	01/07/2010	-	9,500.00	524.00	-	-	-	25.00 DV	131.00	393.00
Oven	01/07/2010	-	2,000.00	211.00	-	-	-	20.00 DV	42.00	169.00
Air Con Assets incl Fans excl Ducts and Pipes	01/07/2010	-	12,000.00	2,839.00	-	-	-	13.33 DV	378.00	2,461.00
Air Con Room Units/Split Sys	01/07/2010	-	9,600.00	1,015.00	-	-	-	20.00 DV	203.00	812.00
Lighting Systems - Flouro	01/07/2010	-	1,250.00	433.00	-	-	-	10.00 DV	43.00	390.00
Switchboard	01/07/2010	-	6,600.00	2,283.00	-	-	-	10.00 DV	228.00	2,055.00
Hot Water System QS	01/07/2010	-	1,350.00	466.00	-	-	-	10.00 DV	47.00	419.00
Fire Extinguisher	01/07/2010	-	1,100.00	261.00	-	-	-	13.33 DV	35.00	226.00
Smoke, Fire, Heat Detectors QS	01/07/2010	-	660.00	-	-	-	-	100.00 IWO	-	-
Ceiling Fans QS	01/07/2010	-	3,500.00	-	-	-	-	100.00 IWO	-	-
Signage (for building identification)	01/07/2010	-	2,500.00	264.00	-	-	-	20.00 DV	53.00	211.00
Security Access Control	01/07/2010	-	3,850.00	22.00	-	-	-	40.00 DV	9.00	13.00
Closed Circuit Camera System (CCTV) incl Cameras Monitors, Recorders QS	01/07/2010	-	-	-	-	-	-	50.00 DV	-	-
Till	04/12/2013	-	9,659.00	457.00	-	-	-	33.33 DV	152.00	305.00
Water Filter	03/09/2014	-	6,799.00	2,565.00	-	-	-	13.33 DV	342.00	2,223.00
Passthrough Dishwasher	28/08/2015	-	4,770.00	893.00	-	-	-	25.00 DV	223.00	670.00
Television Set	07/10/2015	-	816.00	157.00	-	-	-	25.00 DV	39.00	118.00

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening		-----Disposals-----			-----Depreciation-----		Closing Written Down Value
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount		
3 x Motorised Zipscreen Awnings	21/03/2016	-	9,600.00	2,970.00	-	-	-	20.00 DV	594.00	2,376.00	
Thermomix	22/10/2015	-	1,273.00	3.00	-	-	-	66.67 DV	2.00	1.00	
TV	31/08/2016	-	1,232.00	421.00	-	-	-	20.00 DV	84.00	337.00	
Vaccum Seal Machine	21/10/2016	-	1,181.00	417.00	-	-	-	20.00 DV	83.00	334.00	
Hand Dryers	10/02/2017	-	2,300.00	869.00	-	-	-	20.00 DV	174.00	695.00	
Washtech Recirculating Sanitizing Glasswasher	20/02/2018	-	2,237.00	414.00	-	-	-	40.00 DV	166.00	248.00	
Hot Water System	17/07/2017	-	2,014.00	834.00	-	-	-	20.00 DV	167.00	667.00	
Vacuum Cleaner	29/01/2018	-	203.00	37.00	-	-	-	40.00 DV	15.00	22.00	
Phone System	28/03/2018	-	288.00	97.00	-	-	-	28.57 DV	28.00	69.00	
Tablets x 2	15/06/2018	-	316.00	-	-	-	-	100.00 DV	-	-	
2 x Apuro Sous Vide Machines	21/06/2018	-	536.00	115.00	-	-	-	40.00 DV	46.00	69.00	
2 x Portable Sous Vide Machines	09/01/2019	-	569.00	-	-	-	-	100.00 DV	-	-	
Gold Stein Oven with Grill & Hot Plates	02/10/2019	-	600.00	408.00	-	-	-	20.00 DV	82.00	326.00	
Combi Oven Direct Steam	10/10/2019	-	10,765.00	7,362.00	-	-	-	20.00 DV	1,472.00	5,890.00	
Good Guys Tv	02/11/2020	-	454.00	304.00	-	-	-	50.00 DV	152.00	152.00	
Mac Book Laptop	05/01/2021	-	1,170.00	792.00	-	-	-	66.67 DV	528.00	264.00	
HP Elitebook laptop	10/05/2021	-	435.00	394.00	-	-	-	66.67 DV	263.00	131.00	
Ice Machine (Hoshizaki KMD-201AB)	07/10/2021	-	4,650.00	-	-	-	-	20.00 DV	680.00	3,970.00	
Hoshizaki 2 Door under bench fridge	18/10/2021	-	909.00	-	-	-	-	20.00 DV	128.00	781.00	
Dishwasher	29/10/2021	-	4,757.00	-	-	-	-	20.00 DV	639.00	4,118.00	
TV (Aldi)	01/11/2021	-	635.00	-	-	-	-	25.00 DV	105.00	530.00	

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening	-----Disposals-----			-----Depreciation-----		Closing
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	Written Down Value
Light box x 2	09/11/2021	-	1,080.00	-	-	-	-	50.00 DV	346.00	734.00
Fridge U/C 2 Dr	23/12/2021	-	2,204.00	-	-	-	-	20.00 DV	229.00	1,975.00
Portable Sous Vide x 2	18/01/2021	-	700.00	-	-	-	-	40.00 DV	-	-
Apuro Ice cream maker	18/01/2022	-	600.00	-	-	-	-	40.00 DV	108.00	492.00
Heat lamps x 2	07/02/2022	-	735.00	-	-	-	-	40.00 DV	116.00	619.00
			351,477.00	81,840.00			-		13,492.00	83,918.00
74205 Restaurant/Shop - Equipment - Traders										
Fire Extinguishers	22/08/2013	-	765.00	250.00	-	-	-	13.33 DV	33.00	217.00
Refrigerator	20/09/2013	-	38,803.00	6,872.00	-	-	-	20.00 DV	1,374.00	5,498.00
Dishwasher	04/10/2013	-	409.00	44.00	-	-	-	25.00 DV	11.00	33.00
Refrigerator	31/10/2013	-	1,537.00	280.00	-	-	-	20.00 DV	56.00	224.00
Refrigerator	19/11/2013	-	1,280.00	235.00	-	-	-	20.00 DV	47.00	188.00
Appliance	28/11/2013	-	372.00	8.00	-	-	-	40.00 DV	3.00	5.00
Till	16/01/2014	-	2,414.00	120.00	-	-	-	33.33 DV	40.00	80.00
Mobile Bar System	06/03/2014	-	2,241.00	440.00	-	-	-	20.00 DV	88.00	352.00
Refrigerator	10/04/2014	-	920.00	184.00	-	-	-	20.00 DV	37.00	147.00
Ice Maker	05/11/2014	-	1,287.00	293.00	-	-	-	20.00 DV	59.00	234.00
Computers	23/02/2015	-	2,727.00	35.00	-	-	-	50.00 DV	18.00	17.00
Glass Washer	16/03/2015	-	1,727.00	426.00	-	-	-	20.00 DV	85.00	341.00
sous Chef Machine & Henklan	23/03/2015	-	4,116.00	1,020.00	-	-	-	20.00 DV	204.00	816.00

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening	-----Disposals-----			-----Depreciation-----		Closing
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	Written Down Value
iPad - Second Hand	03/02/2019	-	100.00	-	-	-	-	100.00 DV	-	-
10 x Dining Chairs	17/04/2019	-	1,379.00	456.00	-	-	-	40.00 DV	182.00	274.00
Display Fridge	16/06/2020	-	816.00	647.00	-	-	-	20.00 DV	129.00	518.00
POS machine	12/10/2021	-	3,390.00	-	-	-	-	66.66 DV	1,622.00	1,768.00
			64,283.00	11,310.00			-		3,988.00	10,712.00
74210 Restaurant/Shop - Equipment - Pier										
Exhaust Hoods	13/01/2015	-	12,461.00	474.00	-	-	-	40.00 DV	190.00	284.00
Exhaust Hoods	16/02/2015	-	12,461.00	496.00	-	-	-	40.00 DV	198.00	298.00
Computer Terminals	23/02/2015	-	7,336.00	94.00	-	-	-	50.00 DV	47.00	47.00
Cool Room	01/03/2015	-	10,685.00	2,614.00	-	-	-	20.00 DV	523.00	2,091.00
Computer Terminals	11/06/2015	-	6,183.00	93.00	-	-	-	50.00 DV	47.00	46.00
Thermomix	24/03/2016	-	1,136.00	4.00	-	-	-	66.67 DV	3.00	1.00
Convection Oven	23/02/2018	-	1,638.00	779.00	-	-	-	20.00 DV	156.00	623.00
Chairs	10/01/2019	-	1,580.00	461.00	-	-	-	40.00 DV	184.00	277.00
iPad - Second Hand	10/02/2019	-	100.00	-	-	-	-	100.00 DV	-	-
Nutribullet	16/07/2019	-	179.00	21.00	-	-	-	66.67 DV	14.00	7.00
Sunbeam Stick Blender	27/02/2020	-	271.00	70.00	-	-	-	66.67 DV	47.00	23.00
9 Tray Food Dehydrator	27/02/2020	-	105.00	27.00	-	-	-	66.67 DV	18.00	9.00
Chest Freezer	22/04/2021	-	545.00	514.00	-	-	-	30.00 DV	154.00	360.00
Oven	17/08/2021	-	1,278.00	-	-	-	-	20.00 DV	223.00	1,055.00

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening		-----Disposals-----			-----Depreciation-----		Closing Written Down Value
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount		
			55,958.00	5,647.00					1,804.00	5,121.00	
74400 Motor Vehicles - Dining											
VW Caddy	25/03/2014	-	2,705.00	286.00	15/03/2022	455.00	223.00	26.67 DV	54.00	-	
			2,705.00	286.00			223.00		54.00	-	
Less Disposals			2,705.00	-			-		-	-	
			-	286.00			223.00		54.00	-	
Motor Vehicles - Traders											
Ford Transit 2018	03/03/2022	-	25,445.00	-		-	-	30.00 DV	2,510.00	22,935.00	
			25,445.00	-			-		2,510.00	22,935.00	
74600 Restaurant/Shop - Furnishings - Dining											
Chairs QS	01/07/2010	-	44,830.00	263.00		-	-	40.00 DV	105.00	158.00	
Tables QS	01/07/2010	-	18,390.00	107.00		-	-	40.00 DV	43.00	64.00	
Floating Timber Floor	01/07/2010	-	18,000.00	4,259.00		-	-	13.33 DV	568.00	3,691.00	
Carpets QS	01/07/2010	-	4,000.00	220.00		-	-	25.00 DV	55.00	165.00	
Vinyl/Linoleum Flooring QS	01/07/2010	-	6,500.00	687.00		-	-	20.00 DV	137.00	550.00	
Window Curtains QS	01/07/2010	-	1,181.00	20.00		-	-	33.33 DV	7.00	13.00	
Carpet	27/02/2013	-	4,953.00	453.00		-	-	25.00 DV	113.00	340.00	

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RIDE ENTERPRISES PTY LTD

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Schedule of property, plant and equipment For the year ended 30 June 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening	-----Disposals-----			-----Depreciation-----		Closing
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	Written Down Value
Seating	28/03/2013	-	1,690.00	26.00	-	-	-	40.00 DV	10.00	16.00
Seating	07/05/2013	-	1,808.00	28.00	-	-	-	40.00 DV	11.00	17.00
Table Tops	31/10/2013	-	500.00	10.00	-	-	-	40.00 DV	4.00	6.00
Furnishing	02/01/2015	-	5,073.00	1,198.00	-	-	-	20.00 DV	240.00	958.00
Regis Outdoor Umbrellas & 8 Weights	31/03/2015	-	2,191.00	92.00	-	-	-	40.00 DV	37.00	55.00
Office Chairs	24/04/2015	-	1,133.00	286.00	-	-	-	20.00 DV	57.00	229.00
Blackwood Furniture	08/06/2016	-	3,500.00	1,133.00	-	-	-	20.00 DV	227.00	906.00
Warwick Fabric	30/06/2016	-	540.00	177.00	-	-	-	20.00 DV	35.00	142.00
Bar Stools	30/06/2016	-	2,938.00	962.00	-	-	-	20.00 DV	192.00	770.00
Bench Seating	26/08/2016	-	2,136.00	532.00	-	-	-	25.00 DV	133.00	399.00
Waiters Station	21/02/2017	-	1,975.00	1,062.00	-	-	-	13.33 DV	142.00	920.00
Instant Shade UMBERELLA	15/03/2018	-	860.00	164.00	-	-	-	40.00 DV	66.00	98.00
Tables & Chairs - Replica Furniture	26/03/2018	-	2,733.00	1,076.00	-	-	-	25.00 DV	269.00	807.00
Bar Stools x 16	28/03/2018	-	931.00	180.00	-	-	-	40.00 DV	72.00	108.00
Outdoor Seating	17/04/2018	-	1,239.00	245.00	-	-	-	40.00 DV	98.00	147.00
10 x Dining Chairs	09/09/2017	-	1,352.00	197.00	-	-	-	40.00 DV	79.00	118.00
12 x Chairs	09/12/2020	-	780.00	649.00	-	-	-	30.00 DV	195.00	454.00
Canvas wall art x 3 (Maddison Lane Blue Gold Foil)	28/09/2021	-	625.00	-	-	-	-	40.00 DV	189.00	436.00
Grey barstools x 16	23/11/2021	-	1,368.00	-	-	-	-	40.00 DV	330.00	1,038.00
Mantar table lamps x 7	31/03/2022	-	1,438.00	-	-	-	-	40.00 DV	145.00	1,293.00
Dining Chairs x 13 (Biella)	28/09/2021	-	2,712.00	-	-	-	-	40.00 DV	820.00	1,892.00

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening		-----Disposals-----			-----Depreciation-----		Closing Written Down Value
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount		
Windsor velvet dining chairs (x 12)	28/09/2021	-	2,935.00	-	-	-	-	40.00 DV	888.00	2,047.00	
Zoe Velvet armchairs (x 2)	28/09/2021	-	489.00	-	-	-	-	40.00 DV	148.00	341.00	
			138,800.00	14,026.00			-		5,415.00	18,178.00	
74605 Restaurant/Shop - Furnishings - Traders											
Blinds	11/11/2013	-	2,160.00	967.00	-	-	-	10.00 DV	97.00	870.00	
Wine Racks	14/01/2014	-	2,800.00	1,278.00	-	-	-	10.00 DV	128.00	1,150.00	
Table Tops	15/01/2014	-	445.00	10.00	-	-	-	40.00 DV	4.00	6.00	
Teak Chairs x 30	12/12/2013	-	2,183.00	48.00	-	-	-	40.00 DV	19.00	29.00	
Steel & Timber Table	02/01/2015	-	1,746.00	413.00	-	-	-	20.00 DV	83.00	330.00	
Tables	13/01/2015	-	1,300.00	49.00	-	-	-	40.00 DV	20.00	29.00	
Replica Furniture	31/01/2015	-	922.00	222.00	-	-	-	20.00 DV	44.00	178.00	
Soft Furnishings	31/01/2015	-	583.00	44.00	-	-	-	33.33 DV	15.00	29.00	
Chairs x 4	25/05/2018	-	178.00	37.00	-	-	-	40.00 DV	15.00	22.00	
Shelving	02/02/2022	-	1,364.00	-	-	-	-	20.00 DV	111.00	1,253.00	
Picnic tables x 12	15/06/2022	-	18,680.00	-	-	-	-	25.00 DV	205.00	18,475.00	
			32,361.00	3,068.00			-		741.00	22,371.00	
74610 Restaurant/Shop - Furnishings - Pier											
Soft Furnishings	31/01/2015	-	1,222.00	93.00	-	-	-	33.33 DV	31.00	62.00	
Custom Furniture - Blackwood	02/02/2015	-	795.00	191.00	-	-	-	20.00 DV	38.00	153.00	

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RIDE ENTERPRISES PTY LTD

ABN: 87 135 502 162

Schedule of property, plant and equipment For the year ended 30 June 2022

Asset Description	Acquisition Date	Private Use %	Original Cost	Opening	-----Disposals-----			-----Depreciation-----		Closing
				Written down Value	Disposal Date	Disposal Value	Profit(Loss) On sale	Depreciation Rate & Method	Depreciation Amount	Written Down Value
Bar Stools & Chairs	25/02/2015	-	11,836.00	476.00		-	-	40.00 DV	190.00	286.00
Lights	28/02/2015	-	596.00	305.00		-	-	10.00 DV	31.00	274.00
Table Bases	28/02/2015	-	750.00	183.00		-	-	20.00 DV	37.00	146.00
Replica Furniture - Outdoor Furniture	08/11/2020	-	1,093.00	882.00		-	-	30.00 DV	265.00	617.00
			16,292.00	2,130.00			-		592.00	1,538.00
Grand Total			1,797,509.00	802,753.00			(4,457.00)		58,051.00	981,183.00

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