

**INCOME TAX RETURN**  
**FOR THE YEAR ENDED 30 JUNE 2022**  
**Ride Enterprises Pty Ltd**

Electronic Funds Transfer Details

EFT Election            Y     /     N

EFT Account BSB            014010

EFT Account Number        249480185

EFT Account Name        Ride Enterprises Pty Ltd

Office Use Only pennell + yantsch

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|                      |             |
|----------------------|-------------|
| Refundable / Payable | \$ 34400.25 |
| Due Date             | 31/03/2023  |
| Deferred             | Yes [ ]     |

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|                   |         |
|-------------------|---------|
| Client signed ITR | Yes [ ] |
| Agent signed ITR  | Yes [ ] |
| Tagged for ELS    | Yes [ ] |
| Date Lodged       | /     / |

|                 |         |
|-----------------|---------|
| Validation No:  |         |
| Flag for Delete | Yes [ ] |

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Taxation Estimate  
For the year ended 30 June 2022

Return Code: RIDEE01  
Description: Ride Enterprises Pty Ltd

Tax File Number:  
Date prepared: 09/11/2022

|  | \$                  | \$                |
|--|---------------------|-------------------|
| <b>Summary of Taxable Income</b>                         |                     |                   |
| Total income   | 3,997,946.00        |                   |
| Less: Non-assessable income                              | 223.00              |                   |
|  | <u>3,997,723.00</u> |                   |
| Plus: Other assessable income                            | 455.00              |                   |
|  | <u>3,998,178.00</u> |                   |
| Less:  |                     | 3,998,178.00      |
| Total expenses   | 3,772,645.00        |                   |
| Less: Non-deductible expenses                            | 175,697.00          |                   |
|  | <u>3,596,948.00</u> |                   |
| Plus: Other deductible expenses                          | 212,648.00          |                   |
| Losses deducted  | 50,981.00           |                   |
|  | <u>3,860,577.00</u> |                   |
| <b>Taxable Income</b>                                    |                     | <u>137,601.00</u> |
| <b>Tax on Taxable Income</b>                             |                     |                   |
| Tax on Other Business Income                             | 34,400.25           |                   |
|  | <u>34,400.25</u>    |                   |
| <b>Less Non-refundable non-carry forward tax offsets</b> |                     | -                 |
|  |                     | <u>34,400.25</u>  |
| <b>Subtotal 1 T2</b>                                     |                     | 34,400.25         |
| <b>Less Non-refundable carry forward tax offsets</b>     |                     | -                 |
|  |                     | <u>34,400.25</u>  |
| <b>Subtotal 2 T3</b>                                     |                     | 34,400.25         |
| <b>Less Refundable tax offsets</b>                       |                     | -                 |
|  |                     | <u>34,400.25</u>  |
| <b>Subtotal 3 T4</b>                                     |                     | 34,400.25         |
| <b>TAX PAYABLE</b>                                       |                     | <u>34,400.25</u>  |
| <b>AMOUNT DUE</b>  |                     | <u>34,400.25</u>  |

Please note that this is our estimate of your PAYGI liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate  
For the year ended 30 June 2022

Return Code: RIDEE01  
Description: Ride Enterprises Pty Ltd

Tax File Number:  
Date prepared: 09/11/2022

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**2023 PAYG INCOME TAX INSTALMENTS**

Instalment Rate

1.18%

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Please note that this is our estimate of your PAYGI liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

P&Y Accountants & Business Advisors

**PART A Electronic lodgment declaration (Form C)**

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number  Year of return

Name of Company

|                        |                                      |                      |                                      |
|------------------------|--------------------------------------|----------------------|--------------------------------------|
| Total income           | <input type="text" value="3997946"/> | Total expenses       | <input type="text" value="3772645"/> |
| - Non-assessable inc   | <input type="text" value="223"/>     | - Non-deductible exp | <input type="text" value="175697"/>  |
| + Oth assessable inc   | <input type="text" value="455"/>     | + Oth deductible exp | <input type="text" value="263629"/>  |
|                        | <input type="text" value="3998178"/> | Less                 | <input type="text" value="3860577"/> |
| Taxable income or loss | <input type="text" value="137601"/>  |                      |                                      |

**Privacy**

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](http://ato.gov.au/privacy)

**Electronic funds transfer - direct debit**

Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.


I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

**Important:**

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

**Declaration:** I declare that:

- \* All of the information I have provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
- \* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of public officer   Date

**PART B ELECTRONIC FUNDS TRANSFER CONSENT**


This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

**Important:** Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature   Date

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**PART D****Tax agent's certificate (shared facilities only)**

We, P&Y Accountants & Business Advisors declare that:

- \* We have prepared this Company tax return in accordance with the information supplied by the public officer
- \* We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- \* We are authorised by the public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone

Client's reference

Agent's Contact Name

Agent's reference number

# Company tax return 2022

01/07/2021 to 30/06/2022

Your tax file number

Name of company

Ride Enterprises Pty Ltd

ABN

87 135 502 162

Current postal address

Street

P&amp;Y Accountants &amp; Business Advisors

PO Box 59

Suburb/State/P'code

Paddington

QLD

4064

Business address of main business

Street

28 Market Street

Suburb/State/P'code

Brisbane

QLD

4000

Final tax return

N

Electronic funds transfer (EFT)

BSB no

014010

Account no

249480185

Account name

Ride Enterprises Pty Ltd

## 2 Description of main business activity

Restaurant operation

Industry code

B

45110

## 3 Status of company

Resident

Residency

C

1

Company type

D

09

Small business entity

F1

Y

Base rate entity

F2

Y

Sensitive (when completed)

ABN 87 135 502 162

Information statement - all companies to complete

6 Calculation of total profit or loss

Income

Other sales of goods and services  
Gross interest  
Assessable government industry payments  
Other gross income  
**Total income**

|          |         |  |
|----------|---------|--|
| <b>C</b> | 3633770 |  |
| <b>F</b> | 39      |  |
| <b>Q</b> | 60000   |  |
| <b>R</b> | 304137  |  |
| <b>S</b> | 3997946 |  |

Expenses

Cost of sales  
Contractor, sub-contractor and commission expenses  
Superannuation Expenses  
Rent expenses  
Interest expenses within Australia  
Depreciation expenses  
Motor vehicle expenses  
Repairs and maintenance  
All other expenses  
**Total expenses**

|          |         |  |
|----------|---------|--|
| <b>A</b> | 1516096 |  |
| <b>C</b> | 38418   |  |
| <b>D</b> | 109850  |  |
| <b>H</b> | 411159  |  |
| <b>V</b> | 15820   |  |
| <b>X</b> | 58751   |  |
| <b>Y</b> | 7313    |  |
| <b>Z</b> | 28332   |  |
| <b>S</b> | 1586906 |  |
| <b>Q</b> | 3772645 |  |

**Total profit or loss**

|          |        |  |
|----------|--------|--|
| <b>T</b> | 225301 |  |
|----------|--------|--|

7 Reconciliation to taxable income or loss

Total profit or loss amount from label T, item 6

|  |        |  |
|--|--------|--|
|  | 225301 |  |
|--|--------|--|

Add:

Other assessable income  
Non-deductible expenses  
**Subtotal**

|          |        |  |
|----------|--------|--|
| <b>B</b> | 455    |  |
| <b>W</b> | 175697 |  |
|          | 401453 |  |

Less:

Deduction for decline in value of depreciating assets  
Other income not included in assessable income  
Other deductible expenses  
Tax losses deducted  
**Subtraction items subtotal**

|          |        |  |
|----------|--------|--|
| <b>F</b> | 105272 |  |
| <b>Q</b> | 223    |  |
| <b>X</b> | 107376 |  |
| <b>R</b> | 50981  |  |
|          | 263852 |  |

**\*Taxable/net income or loss**

|          |        |  |
|----------|--------|--|
| <b>T</b> | 137601 |  |
|----------|--------|--|

8 Financial and other information

Opening stock  
Purchases and other costs  
Closing stock  
Trade debtors  
All current assets  
Total assets  
Trade creditors  
All current liabilities  
Total liabilities

|          |         |  |
|----------|---------|--|
| <b>A</b> | 174599  |  |
| <b>S</b> | 1519494 |  |
| <b>B</b> | 177997  |  |
| <b>C</b> | 1809    |  |
| <b>D</b> | 473003  |  |
| <b>E</b> | 1454185 |  |
| <b>F</b> | 91362   |  |
| <b>G</b> | 451949  |  |
| <b>H</b> | 540460  |  |

Sensitive (when completed)

ABN 87 135 502 162

|                                  |          |         |          |
|----------------------------------|----------|---------|----------|
| Total debt                       | <b>J</b> | 13740   |          |
| Opening franking account balance | <b>P</b> | 86453   |          |
| Closing franking account balance | <b>M</b> | 86453   |          |
| Total salary and wage expenses   | <b>D</b> | 1223654 | <b>A</b> |
| Payments to associated persons   | <b>Q</b> | 126196  |          |

## 9 Capital allowances

### Depreciating assets first deducted in this income year

Have you self-assessed the effective life of any of these assets? **C** ☐ Y

### For all depreciating assets

Did you recalculate the effective life for any of your assets in this income year? **D** ☐ N

## 13 Losses information

|  |          |   |
|--|----------|---|
| Tax losses carried forward to later income years         | <b>U</b> | 0 |
| Net capital losses carried forward to later income years | <b>V</b> |   |
| Tax loss 2019-20 carried back to 2018-19                 | <b>A</b> |   |
| Tax loss 2020-21 carried back to 2018-19                 | <b>B</b> |   |
| Tax loss 2020-21 carried back to 2019-20                 | <b>C</b> |   |
| Tax loss 2021-22 carried back to 2018-19                 | <b>D</b> |   |
| Tax loss 2021-22 carried back to 2019-20                 | <b>E</b> |   |
| Tax loss 2021-22 carried back to 2020-21                 | <b>F</b> |   |
| Tax Rate 2019-20   | <b>G</b> |   |
| Tax Rate 2020-21   | <b>H</b> |   |
| Net exempt income 2018-19                                | <b>I</b> |   |
| Net exempt income 2019-20                                | <b>J</b> |   |
| Net exempt income 2020-21                                | <b>K</b> |   |
| Income tax liability 2018-19                             | <b>L</b> |   |
| Income tax liability 2019-20                             | <b>M</b> |   |
| Income tax liability 2020-21                             | <b>N</b> |   |
| Aggregated turnover range in 2019-20                     | <b>O</b> |   |
| Aggregated turnover amount 2019-20                       | <b>P</b> |   |
| Aggregated turnover range in 2020-21                     | <b>Q</b> |   |
| Aggregated turnover amount 2020-21                       | <b>R</b> |   |
| Loss carry back tax offset                               | <b>S</b> |   |

## 14 Personal services income

Does your income include an individual's PSI? **N** ☐ N

## 25 Reportable tax position

Are you required to lodge a reportable tax position schedule? **B** ☐ N

### Overseas transactions or interests/thin capitalisation

If you printed Y at item 27, 28 or 29 complete and attach an International dealings schedule 2022.

Sensitive (when completed)



ABN 87 135 502 162

**International related party dealings/transfer pricing**

**26** Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements. **X** **N**

**27** Was the aggregate amount of the transactions or dealings with international related parties (including the property transferred or the balance outstanding on any loans) greater than \$2 million? **Y** **N**

**28 Overseas interests**

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **Z** **N**

**29 Thin capitalisation**

Did the thin capitalisation provisions affect you? **O** **N**

**30 Transactions with specified countries**

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property, OR Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries? **I** **N**

**Calculation statement**

|  |  |   |           |          |
|--|--|---|-----------|----------|
|  |  | <b>*Taxable or net income</b>                       | <b>A</b>  | 137601   |
|  |  | *Tax on taxable/net income                          | <b>T1</b> | 34400.25 |
|  |  | R&D recoupment tax                                  | <b>M</b>  |          |
|  |  | Gross tax   | <b>B</b>  | 34400.25 |
|  |  | <b>Non-refundable non-carry forward tax offsets</b> | <b>C</b>  |          |
|  |  | Subtotal 1  | <b>T2</b> | 34400.25 |
|  |  | <b>Non-refundable carry forward tax offsets</b>     | <b>D</b>  |          |
|  |  | Subtotal 2  | <b>T3</b> | 34400.25 |
|  |  | <b>Refundable tax offsets</b>                       | <b>E</b>  |          |
|  |  | Subtotal 3  | <b>T4</b> | 34400.25 |
|  |  | Franking deficit tax offset                         | <b>F</b>  |          |
|  |  | <b>*TAX PAYABLE</b>                                 | <b>T5</b> | 34400.25 |
|  |  | <b>Section 102AAM interest charge</b>               | <b>G</b>  |          |
|  |  | <b>Eligible credits</b><br>(H1+H2+H3+H4+H5+H7+H8)   | <b>H</b>  |          |
|  |  | <b>*Tax offset refunds</b>                          | <b>I</b>  | 0.00     |
|  |  | <b>PAYG instalments raised</b>                      | <b>K</b>  |          |
|  |  | <b>AMOUNT DUE</b>                                   | <b>S</b>  | 34400.25 |

|   |           |  |
|---|-----------|--|
| Credit for interest early payment                                     | <b>H1</b> |  |
| Credit for tax withheld-foreign res w/holding excluding capital gains | <b>H2</b> |  |
| Credit for tax w/held where ABN not quoted                            | <b>H3</b> |  |
| Tax withheld from interest/investments                                | <b>H4</b> |  |
| Credit for TFN amounts w/held from payments closely held trusts       | <b>H5</b> |  |
| Other credits   | <b>H7</b> |  |
| Credit for foreign resident cap gains w/holding amounts               | <b>H8</b> |  |

**Sensitive** (when completed)

ABN 87 135 502 162

**Tax agent's declaration:** We, P&Y Accountants & Business Advisors,  
declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given us a  
declaration stating that the information provided to us is true and correct and that the taxpayer has authorised us to lodge this tax return.

|                   |  |                      |                                       |
|-------------------|--|----------------------|---------------------------------------|
| Agent's signature | <input type="text"/>                         | Date                 | <input type="text"/>                  |
| Agent's telephone | <input type="text" value="07 3217 5700"/>    | Client's reference   | <input type="text" value="RIDEE01"/>  |
| Contact name      | <input type="text" value="David L Pennell"/> | Agent's reference no | <input type="text" value="54093007"/> |

Hours taken to prepare and complete this return **J**

## PUBLIC OFFICER'S DECLARATION

### Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.


**This declaration must be signed by the public officer.**

### Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to [ato.gov.au/privacy](https://ato.gov.au/privacy).

### DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

|                              |   |  |      |                      |
|------------------------------|---|--|------|----------------------|
| Public officer's signature   | <input type="text" value="ASZ"/>          |  | Date | <input type="text"/> |
| <b>Public officer's name</b> |   |  |      |                      |
| Title                        | <input type="text" value="Mr"/>           |  |      |                      |
| Surname or family name       | <input type="text" value="Pinn"/>         |  |      |                      |
| Given names                  | <input type="text" value="Nicholas"/>     |  |      |                      |
| Daytime contact number       | <input type="text" value="07 3217 5700"/> |  |      |                      |

**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

ABN 87 135 502 162

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**Part A** - Losses carried forward to the 2022-2023 income year -excludes film losses

**1 Tax losses carried forward to later income years**

Year of loss

Total

**U**

Transfer the amount at label U to the corresponding label on your tax return

**Part B** - Ownership and same business test -Company and listed widely held fixed trust only

**1 Whether continuity of majority ownership test passed**

Year of loss

2020-2021

**B**

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**Part F** - Tax losses reconciliation statement

Balance of tax losses brought forward from the  
prior income years

**A**

**SUBTRACT** Tax losses deducted

**H**

Total Tax losses carried forward to later income years

**J**

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return

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**NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.**

**Sensitive** (when completed)

ABN 87 135 502 162

### Small Business Entity - Eligibility Tests

**Question 1**

Is the taxpayer carrying on a business?

☐ Y

**Question 2**

Is the aggregated turnover of the business less than \$10 million?

☐ Y

To be classified as a Small Business Entity using the simplified depreciation rules, and the General small business pool, the answer to both questions must be 'Yes'.

### Base Rate Entity - Eligibility Tests

**Question 1**

Is the taxpayer base rate entity passive income equal to or less than 80% of its assessable income for this income year?

☐ Y

**Question 2**

Is the aggregated turnover of the corporate tax entity less than \$50 million?

☐ Y

To be classified as a Base Rate Entity, the answer to all questions must be 'Yes'.

### Other Addback Items

**Other assessable income - Label B**

(Income not shown in the company's P & L Statement (the accounts))

| Description  | Amount |
|--|--------|
| Assessable balancing adjustment amounts on depreciating assets<br>(uplifted by the relevant portion) | 455    |
| Total other assessable income: \$  | 455    |

**Non-Deductible expenses - Label W**

| Description  | Amount |
|--|--------|
| Depreciation expenses - X item 6 if company not an SBE<br>(do not include pool deductions) | 58751  |
| <b>Expenses to the extent to which they are not deductible:</b>                            |        |
| - part of pre-paid expenses not deductible this year                                       | 2030   |
| - net increase in provisions   | 5066   |
| - superannuation charged in accounts   | 109850 |
| Total non-deductible expenses: \$  | 175697 |

ABN 87 135 502 162

**Other Subtraction Items**

**Other income not included in assessable income - Label Q**  
**(Income shown in the accounts that is not assessable)**

| Description   | Amount     |
|---|------------|
| Profit on sale of depreciating assets included in the accounts  | 223        |
| <b>Total other income not included in assessable income: \$</b> | <b>223</b> |

**Other deductible expenses - Label X**  
**(Deductible amounts not shown as expenses in the accounts)**

| Description                                | Amount        |
|--|---------------|
| Allowable superannuation fund payments     | 107376        |
| <b>Total other deductible expenses: \$</b> | <b>107376</b> |

**Total allowable prior year losses**

**Losses to carry forward that cannot be applied in the current year**

|  |   |
|--|---|
| Current year loss  | 0 |
| Less: Net exempt income for 2021-2022                                  |   |
| ADD Uplift of tax losses of designated infrastructure project entities |   |
| Add: Deemed loss from excess franking credits (Item 8H)                |   |
| Current year losses remaining after offsetting foreign exempt income   | 0 |
| Total  | 0 |

**Prior year losses carried forward (by year)**

|           |       |
|-----------|-------|
| 2019/2020 | 50981 |
| Total     | 50981 |

**Summary**

|   |          |
|---|----------|
| Total prior year loss available to offset 2021-2022 Net Income                                | 50981    |
| Net Income or Loss per return   | 188582   |
| Prior year losses applied to current year income<br>(Losses applied cannot exceed Net Income) | 50981    |
| <b>Total losses to carry forward at the end of the year</b>                                   | <b>0</b> |

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Franking Account Worksheet

Franking Account

Post 30 June 2002

| Date       | Transaction details | Debit | Credit   |
|------------|---------------------|-------|----------|
| 01/07/2021 | Opening Balance     |       | 86453.29 |
| Balance:   |                     |       | 86453.29 |