

INCOME TAX RETURN
FOR THE YEAR ENDED 30 JUNE 2022
Ride Enterprises Pty Ltd

Electronic Funds Transfer Details

EFT Election Y / N
EFT Account BSB 014010
EFT Account Number 249480185
EFT Account Name Ride Enterprises Pty Ltd

Office Use Only pennell + yantsch

Refundable / Payable	\$ 34400.25
Due Date	31/03/2023
Deferred	Yes []

Client signed ITR	Yes []
Agent signed ITR	Yes []
Tagged for ELS	Yes []
Date Lodged	/ /

Validation No:	
Flag for Delete	Yes []

Taxation Estimate
For the year ended 30 June 2022

Return Code: RIDEE01
Description: Ride Enterprises Pty Ltd

Tax File Number:
Date prepared: 09/11/2022

	\$	\$
Summary of Taxable Income		
Total income	3,997,946.00	
Less: Non-assessable income	223.00	
	<u>3,997,723.00</u>	
Plus: Other assessable income	455.00	
	<u>3,998,178.00</u>	3,998,178.00
Less:		
Total expenses	3,772,645.00	
Less: Non-deductible expenses	175,697.00	
	<u>3,596,948.00</u>	
Plus: Other deductible expenses	212,648.00	
Losses deducted	50,981.00	
	<u>3,860,577.00</u>	3,860,577.00
	Taxable Income	<u>137,601.00</u>
Tax on Taxable Income		
Tax on Other Business Income	34,400.25	
	<u>34,400.25</u>	34,400.25
Less Non-refundable non-carry forward tax offsets		
		-
	Subtotal 1 T2	<u>34,400.25</u>
Less Non-refundable carry forward tax offsets		
		-
	Subtotal 2 T3	<u>34,400.25</u>
Less Refundable tax offsets		
		-
	Subtotal 3 T4	<u>34,400.25</u>
	TAX PAYABLE	<u>34,400.25</u>
	AMOUNT DUE	<u>34,400.25</u>

Please note that this is our estimate of your PAYGI liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

Taxation Estimate
For the year ended 30 June 2022

Return Code: RIDEE01
Description: Ride Enterprises Pty Ltd

Tax File Number:
Date prepared: 09/11/2022

2023 PAYG INCOME TAX INSTALMENTS

Instalment Rate

1.18%

Please note that this is our estimate of your PAYGI liability. Actual amounts payable will be determined by the Australian Taxation Office and may differ from this estimate.

PART A Electronic lodgment declaration (Form C)

This declaration is to be completed where the tax return is to be lodged via an approved ATO electronic channel. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Tax File Number Year of return

Name of Company

Total income	3997946	Total expenses	3772645
- Non-assessable inc	223	- Non-deductible exp	175697
+ Oth assessable inc	455	+ Oth deductible exp	263629
	3998178	Less	3860577
Taxable income or loss			<input type="text" value="137601"/>

Privacy
Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy

Electronic funds transfer - direct debit
Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important:
Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:
* All of the information I have provided to the agent for the preparation of this tax return, including any applicable schedules is true and correct; and
* I authorise the agent to give this document to the Commissioner of Taxation.

Signature of public officer  Date

PART B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.

Account name:

I authorise the refund to be deposited directly to the specified account

Signature  Date

PART D**Tax agent's certificate (shared facilities only)**

We, P&Y Accountants & Business Advisors declare that:

- * We have prepared this Company tax return in accordance with the information supplied by the public officer
- * We have received a declaration made by the entity that the information provided to us for the preparation of this tax return is true and correct, and
- * We are authorised by the public officer to lodge this tax return, including any applicable schedules.

Agent's Signature

Date

Agent's phone

Client's reference

Agent's Contact Name

Agent's reference number

Company tax return 2022

01/07/2021 to 30/06/2022

Your tax file number

Name of company
ABNRide Enterprises Pty Ltd
87 135 502 162

Current postal address

Street

P&Y Accountants & Business Advisors

PO Box 59

Suburb/State/P'code

Paddington

QLD

4064

Business address of main business

Street

28 Market Street

Suburb/State/P'code

Brisbane

QLD

4000

Final tax return

 N

Electronic funds transfer (EFT)

BSB no

014010

Account no

249480185

Account name

Ride Enterprises Pty Ltd

2 Description of main business activity

Restaurant operation

Industry code

B

45110

3 Status of company

Resident

Residency

C

1

Company type

D

09

Small business entity

F1

Y

Base rate entity

F2

Y

Sensitive (when completed)

ABN 87 135 502 162

Information statement - all companies to complete

6 Calculation of total profit or loss

Income

Other sales of goods and services	C	3633770	
Gross interest	F	39	
Assessable government industry payments	Q	60000	
Other gross income	R	304137	
Total income	S	3997946	

Expenses

Cost of sales	A	1516096	
Contractor, sub-contractor and commission expenses	C	38418	
Superannuation Expenses	D	109850	
Rent expenses	H	411159	
Interest expenses within Australia	V	15820	
Depreciation expenses	X	58751	
Motor vehicle expenses	Y	7313	
Repairs and maintenance	Z	28332	
All other expenses	S	1586906	
Total expenses	Q	3772645	

Total profit or loss	T	225301	
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7 Reconciliation to taxable income or loss

Total profit or loss amount from label T, item 6		225301	
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Add:

Other assessable income	B	455	
Non-deductible expenses	W	175697	
Subtotal		401453	

Less:

Deduction for decline in value of depreciating assets	F	105272	
Other income not included in assessable income	Q	223	
Other deductible expenses	X	107376	
Tax losses deducted	R	50981	
Subtraction items subtotal		263852	

*Taxable/net income or loss	T	137601	
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8 Financial and other information

Opening stock	A	174599	
Purchases and other costs	S	1519494	
Closing stock	B	177997	C
Trade debtors	C	1809	
All current assets	D	473003	
Total assets	E	1454185	
Trade creditors	F	91362	
All current liabilities	G	451949	
Total liabilities	H	540460	

Sensitive (when completed)

ABN 87 135 502 162

Total debt	J	13740	
Opening franking account balance	P	86453	
Closing franking account balance	M	86453	
Total salary and wage expenses	D	1223654	A
Payments to associated persons	Q	126196	

9 Capital allowances

Depreciating assets first deducted in this income year

Have you self-assessed the effective life of any of these assets? **C** Y

For all depreciating assets

Did you recalculate the effective life for any of your assets in this income year? **D** N

13 Losses information

Tax losses carried forward to later income years	U	0
Net capital losses carried forward to later income years	V	
Tax loss 2019-20 carried back to 2018-19	A	
Tax loss 2020-21 carried back to 2018-19	B	
Tax loss 2020-21 carried back to 2019-20	C	
Tax loss 2021-22 carried back to 2018-19	D	
Tax loss 2021-22 carried back to 2019-20	E	
Tax loss 2021-22 carried back to 2020-21	F	
Tax Rate 2019-20	G	
Tax Rate 2020-21	H	
Net exempt income 2018-19	I	
Net exempt income 2019-20	J	
Net exempt income 2020-21	K	
Income tax liability 2018-19	L	
Income tax liability 2019-20	M	
Income tax liability 2020-21	N	
Aggregated turnover range in 2019-20	O	
Aggregated turnover amount 2019-20	P	
Aggregated turnover range in 2020-21	Q	
Aggregated turnover amount 2020-21	R	
Loss carry back tax offset	S	

14 Personal services income

Does your income include an individual's PSI? **N** N

25 Reportable tax position

Are you required to lodge a reportable tax position schedule? **B** N

Overseas transactions or interests/thin capitalisation

If you printed Y at item 27, 28 or 29 complete and attach an International dealings schedule 2022.

Sensitive (when completed)

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International related party dealings/transfer pricing

26 Did you have any transactions or dealings with international related parties (irrespective of whether they were on revenue or capital account)? Such transactions or dealings include the transfer of tangible or intangible property and any new or existing financial arrangements. **X** **N**

27 Was the aggregate amount of the transactions or dealings with international related parties (including the property transferred or the balance outstanding on any loans) greater than \$2 million? **Y** **N**

28 Overseas interests

Did you have overseas branch operations or a direct or indirect interest in a foreign trust, foreign company, controlled foreign entity or transferor trust? **Z** **N**

29 Thin capitalisation

Did the thin capitalisation provisions affect you? **O** **N**

30 Transactions with specified countries

Did you directly or indirectly send to, or receive from, one of the countries specified in the instructions, any funds or property, OR Do you have the ability or expectation to control, whether directly or indirectly, the disposition of any funds, property, assets or investments located in, or located elsewhere but controlled or managed from one of those countries? **I** **N**

Calculation statement

		*Taxable or net income	A	137601
		*Tax on taxable/net income	T1	34400.25
		R&D recoupment tax	M	
		Gross tax	B	34400.25
		Non-refundable non-carry forward tax offsets	C	
		Subtotal 1	T2	34400.25
		Non-refundable carry forward tax offsets	D	
		Subtotal 2	T3	34400.25
		Refundable tax offsets	E	
		Subtotal 3	T4	34400.25
		Franking deficit tax offset	F	
		*TAX PAYABLE	T5	34400.25
		Section 102AAM interest charge	G	
		Eligible credits	H	
		(H1+H2+H3+H4+H5+H7+H8)		
		*Tax offset refunds	I	0.00
		PAYG instalments raised	K	
		AMOUNT DUE	S	34400.25

Credit for interest early payment	H1	<input type="text"/>
Credit for tax withheld-foreign res w/holding excluding capital gains	H2	<input type="text"/>
Credit for tax w/held where ABN not quoted	H3	<input type="text"/>
Tax withheld from interest/investments	H4	<input type="text"/>
Credit for TFN amounts w/held from payments closely held trusts	H5	<input type="text"/>
Other credits	H7	<input type="text"/>
Credit for foreign resident cap gains w/holding amounts	H8	<input type="text"/>

Sensitive (when completed)

ABN 87 135 502 162

Tax agent's declaration: We, P&Y Accountants & Business Advisors, declare that this tax return has been prepared in accordance with information provided by the taxpayer, that the taxpayer has given us a declaration stating that the information provided to us is true and correct and that the taxpayer has authorised us to lodge this tax return.

Agent's signature Date

Agent's telephone 07 3217 5700 Client's reference RIDEE01
Contact name David L Pennell Agent's reference no 54093007

Hours taken to prepare and complete this return **J** 0

PUBLIC OFFICER'S DECLARATION

Important

Before making this declaration check to ensure that all income has been disclosed and the tax return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the ATO. The income tax law imposes heavy penalties for false or misleading statements in tax returns.

This declaration must be signed by the public officer.

Privacy

Taxation law authorises the ATO to collect information including personal information about the person authorised to sign the declaration. For information about your privacy go to ato.gov.au/privacy.

DECLARATION:

I declare that the information on this tax return, all attached schedules and any additional documents is true and correct.

Public officer's signature   Date

Public officer's name
Title Mr
Surname or family name Pinn
Given names Nicholas

Daytime contact number 07 3217 5700

NOTE: THIS PRINT-OUT IS NOT TO BE LODGED WITH THE ATO.

Sensitive (when completed)

ABN 87 135 502 162

Part A - Losses carried forward to the 2022-2023 income year -excludes film losses

1 Tax losses carried forward to later income years

Year of loss

Total

U

Transfer the amount at label U to the corresponding label on your tax return

Part B - Ownership and same business test -Company and listed widely held fixed trust only

1 Whether continuity of majority ownership test passed

Year of loss

2020-2021

B

Part F - Tax losses reconciliation statement

Balance of tax losses brought forward from the
prior income years

A

SUBTRACT Tax losses deducted

H

Total Tax losses carried forward to later income years

J

Transfer the amount at **J** to the **Tax losses carried forward to later income years** label on your tax return

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Small Business Entity - Eligibility Tests

Question 1

Is the taxpayer carrying on a business?

Y

Question 2

Is the aggregated turnover of the business less than \$10 million?

Y

To be classified as a Small Business Entity using the simplified depreciation rules, and the General small business pool, the answer to both questions must be 'Yes'.

Base Rate Entity - Eligibility Tests

Question 1

Is the taxpayer base rate entity passive income equal to or less than 80% of its assessable income for this income year?

Y

Question 2

Is the aggregated turnover of the corporate tax entity less than \$50 million?

Y

To be classified as a Base Rate Entity, the answer to all questions must be 'Yes'.

Other Addback Items

Other assessable income - Label B

(Income not shown in the company's P & L Statement (the accounts))

Description	Amount
Assessable balancing adjustment amounts on depreciating assets (uplifted by the relevant portion)	455
Total other assessable income: \$	455

Non-Deductible expenses - Label W

Description	Amount
Depreciation expenses - X item 6 if company not an SBE (do not include pool deductions)	58751
Expenses to the extent to which they are not deductible:	
- part of pre-paid expenses not deductible this year	2030
- net increase in provisions	5066
- superannuation charged in accounts	109850
Total non-deductible expenses: \$	175697

ABN 87 135 502 162

Other Subtraction Items

Other income not included in assessable income - Label Q
(Income shown in the accounts that is not assessable)

Description	Amount
Profit on sale of depreciating assets included in the accounts	223
Total other income not included in assessable income: \$	223

Other deductible expenses - Label X
(Deductible amounts not shown as expenses in the accounts)

Description	Amount
Allowable superannuation fund payments	107376
Total other deductible expenses: \$	107376

Total allowable prior year losses

Losses to carry forward that cannot be applied in the current year

Current year loss	0
Less: Net exempt income for 2021-2022	
ADD Uplift of tax losses of designated infrastructure project entities	
Add: Deemed loss from excess franking credits (Item 8H)	
Current year losses remaining after offsetting foreign exempt income	0
Total	0

Prior year losses carried forward (by year)

2019/2020	50981
Total	50981

Summary

Total prior year loss available to offset 2021-2022 Net Income	50981
Net Income or Loss per return	188582
Prior year losses applied to current year income (Losses applied cannot exceed Net Income)	50981
Total losses to carry forward at the end of the year	0

ABN 87 135 502 162

Franking Account Worksheet

Franking Account

Post 30 June 2002

Date	Transaction details	Debit	Credit
01/07/2021	Opening Balance		86453.29
Balance:			86453.29
