
Financial statements and reports for the year ended
30 June 2019

Kanaghines Superannuation Fund

Kanaghines Superannuation Fund

Reports Index

Operating Statement

Statement of Financial Position

Notes to the Financial Statements

Trustees Declaration

Compilation Report

Statement Of Taxable Income

Trustee Minute / Resolution

Members Summary

Members Statement

Investment Summary

Investment Movement

Investment Income

Realised Capital Gain

Kanaghines Superannuation Fund

Operating Statement

For the year ended 30 June 2019

	Note	2019	2018
		\$	\$
Income			
Investment Income			
Interest Received		0.05	0.04
Investment Gains			
Changes in Market Values	14	76,152.66	7,380.81
Contribution Income			
Employer Contributions		0.00	9,825.15
Personal Concessional		10,000.00	1,597.00
Other Income			
Interest Received ATO General Interest Charge		0.00	325.20
Total Income		<u>86,152.71</u>	<u>19,128.20</u>
Expenses			
Accountancy Fees		2,662.00	4,235.00
Administration Costs		53.00	48.00
ATO Supervisory Levy		259.00	906.00
Auditor's Remuneration		330.00	1,980.00
Gold and Silver Storage Fees		1,675.89	1,846.33
Total Expenses		<u>4,979.89</u>	<u>9,015.33</u>
Benefits accrued as a result of operations before income tax			
		<u>81,172.82</u>	<u>10,112.87</u>
Income Tax Expense	15	2,563.95	281.35
Benefits accrued as a result of operations		<u>78,608.87</u>	<u>9,831.52</u>

Kanaghines Superannuation Fund

Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
Assets			
Investments			
AIBA	2	0.00	108,684.03
AIBB	3	0.00	33,804.02
AIBN	4	0.00	8,451.85
A2BA	5	0.00	13,237.53
U1	6	0.00	789.40
P2	7	0.00	551.54
AIBD	8	0.00	11,832.59
Cryptocurrency	9	262,384.18	0.00
Total Investments		<u>262,384.18</u>	<u>177,350.96</u>
Other Assets			
Suncorp Business Saver		2.91	2.86
Perth Mint Account		0.00	0.83
Suncorp Business Everyday Account		2,807.85	49.65
Income Tax Refundable		0.00	8,857.05
Total Other Assets		<u>2,810.76</u>	<u>8,910.39</u>
Total Assets		<u>265,194.94</u>	<u>186,261.35</u>
Less:			
Liabilities			
Income Tax Payable		2,563.95	0.00
Sundry Creditors		0.00	1,306.00
Storage Expenses - Perth Cash Account		0.00	933.23
Total Liabilities		<u>2,563.95</u>	<u>2,239.23</u>
Net assets available to pay benefits		<u>262,630.99</u>	<u>184,022.12</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	11, 12		
Kanaghines, Benjamin - Accumulation		76,308.59	53,214.09
Kanaghines, Damien - Accumulation		77,891.42	54,326.74
Kanaghines, Sacha - Accumulation		70,116.72	48,690.37
Kanaghines, Julie - Accumulation		38,314.26	27,790.92
Total Liability for accrued benefits allocated to members' accounts		<u>262,630.99</u>	<u>184,022.12</u>

Kanaghines Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Director(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Kanaghines Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: AIBA

	2019 \$	2018 \$
Alloc 1kg Gold Bar	0.00	108,684.03
	0.00	108,684.03

Note 3: AIBB

	2019 \$	2018 \$
Allocated Gold Bar	0.00	33,804.02

Kanaghines Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

	0.00	33,804.02
Note 4: AIBN		
	2019	2018
	\$	\$
Allocated 50Oz Gold Bar	0.00	8,451.85
	0.00	8,451.85
Note 5: A2BA		
	2019	2018
	\$	\$
Alloc 1kg Gold Bar	0.00	13,237.53
	0.00	13,237.53
Note 6: U1		
	2019	2018
	\$	\$
Unallocated Gold	0.00	789.40
	0.00	789.40
Note 7: P2		
	2019	2018
	\$	\$
Pool Allocated Silver	0.00	551.54
	0.00	551.54
Note 8: AIBD		
	2019	2018
	\$	\$
Allocated 10Oz Gold Bar	0.00	11,832.59
	0.00	11,832.59
Note 9: Cryptocurrency		
	2019	2018
	\$	\$
Bitcoin	262,384.18	0.00
	262,384.18	0.00

Kanaghines Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Note 10: Banks and Term Deposits

	2019 \$	2018 \$
Banks		
Perth Mint Account	0.00	0.83
Suncorp Business Everyday Account	2,807.85	49.65
Suncorp Business Saver	2.91	2.86
	<hr/> 2,810.76	<hr/> 53.34

Note 11: Liability for Accrued Benefits

	2019 \$	2018 \$
Liability for accrued benefits at beginning of year	184,022.12	174,190.60
Benefits accrued as a result of operations	78,608.87	9,703.07
Current year member movements	0.00	128.45
	<hr/> 262,630.99	<hr/> 184,022.12

Note 12: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2019 \$	2018 \$
Vested Benefits	<hr/> 262,630.99	<hr/> 184,022.12

Note 13: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 14: Unrealised Movements in Market Value

	2019 \$	2018 \$
A2BA		

Kanaghines Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

Alloc 1kg Gold Bar	2,607.26	151.74
	2,607.26	151.74
AIBA		
Alloc 1kg Gold Bar	(3,891.73)	4,715.77
	(3,891.73)	4,715.77
AIBB		
Allocated Gold Bar	(2,242.66)	1,466.75
	(2,242.66)	1,466.75
AIBD		
Allocated 10Oz Gold Bar	(866.62)	513.41
	(866.62)	513.41
AIBN		
Allocated 50Oz Gold Bar	44.90	366.72
	44.90	366.72
Cryptocurrency		
Bitcoin	62,384.18	0.00
	62,384.18	0.00
P2		
Pool Allocated Silver	44.71	6.32
	44.71	6.32
U1		
Unallocated Gold	(36.28)	160.10
	(36.28)	160.10
Total Unrealised Movement	58,043.76	7,380.81
Realised Movements in Market Value	2019	2018
	\$	\$
A2BA		
Alloc 1kg Gold Bar	(3,059.30)	0.00

Kanaghines Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

	(3,059.30)	0.00
AIBA		
Alloc 1kg Gold Bar	13,353.53	0.00
	13,353.53	0.00
AIBB		
Allocated Gold Bar	5,185.56	0.00
	5,185.56	0.00
AIBD		
Allocated 10Oz Gold Bar	1,896.74	0.00
	1,896.74	0.00
AIBN		
Allocated 50Oz Gold Bar	690.90	0.00
	690.90	0.00
P2		
Pool Allocated Silver	(63.54)	0.00
	(63.54)	0.00
U1		
Unallocated Gold	105.01	0.00
	105.01	0.00
Total Realised Movement	18,108.90	0.00
Changes in Market Values	76,152.66	7,380.81
Note 15: Income Tax Expense		
	2019	2018
The components of tax expense comprise	\$	\$
Current Tax	2,563.95	409.80
Prior Year Over/Under Provision for Income Tax	0.00	(128.45)
Income Tax Expense	2,563.95	281.35

Kanaghines Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2019

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Prima facie tax payable on benefits accrued before income tax at 15%	12,175.92	1,516.93
Less:		
Tax effect of:		
Increase in MV of Investments	8,706.56	1,107.12
Realised Accounting Capital Gains	2,716.34	0.00
Add:		
Tax effect of:		
Net Capital Gains	1,810.95	0.00
Rounding	(0.02)	(0.01)
Income Tax on Taxable Income or Loss	2,563.95	409.80
Less credits:		
Current Tax or Refund	<u>2,563.95</u>	<u>409.80</u>

Kanaghines Superannuation Fund
Kanaghines Pty Ltd ACN: 146529286
Trustees Declaration

The directors of the trustee company have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The directors of the trustee company declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2019 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2019 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2019.

Specifically, the directors of the trustee company declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Act 1994; and
- to the knowledge of the directors of the trustee company, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the directors of the trustee company by:

.....
Benjamin Kanaghines
Kanaghines Pty Ltd
Director

.....
Damien Kanaghines
Kanaghines Pty Ltd
Director

.....
Julie Kanaghines
Kanaghines Pty Ltd
Director

.....
Sacha Kanaghines
Kanaghines Pty Ltd
Director

Kanaghines Superannuation Fund
Kanaghines Pty Ltd ACN: 146529286

Trustees Declaration

24 January 2020

Kanaghines Superannuation Fund

Compilation Report

We have compiled the accompanying special purpose financial statements of the Kanaghines Superannuation Fund which comprise the statement of financial position as at 30/06/2019 the operating statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Trustee

The Trustee of Kanaghines Superannuation Fund are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the financial reporting framework used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Trustee, we have compiled the accompanying special purpose financial statements in accordance with the financial reporting framework as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the financial reporting framework described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors of the trustee company who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Clear Accounting Solutions

of

Suite 7/153 Cotlew Street, Ashmore, Queensland 4214

Signed:

Dated: 24/01/2020

Kanaghines Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	81,172.82
Less	
Increase in MV of investments	58,043.76
Realised Accounting Capital Gains	18,108.90
	<u>76,152.66</u>
Add	
Net Capital Gains	12,073.00
	<u>12,073.00</u>
SMSF Annual Return Rounding	(0.16)
	<u>17,093.00</u>
Taxable Income or Loss	<u>17,093.00</u>
Income Tax on Taxable Income or Loss	2,563.95
	<u>2,563.95</u>
CURRENT TAX OR REFUND	<u>2,563.95</u>
Supervisory Levy	259.00
	<u>2,822.95</u>
AMOUNT DUE OR REFUNDABLE	<u>2,822.95</u>

Kanaghines Superannuation Fund

Minutes of a meeting of the Director(s)

held on 24 January 2020 at 21 Karema Court, Runaway Bay, Queensland 4216

PRESENT:	Benjamin Kanaghines, Damien Kanaghines, Julie Kanaghines and Sacha Kanaghines
MINUTES:	The Chair reported that the minutes of the previous meeting had been signed as a true record.
FINANCIAL STATEMENTS OF SUPERANNUATION FUND:	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
TRUSTEE'S DECLARATION:	It was resolved that the trustee's declaration of the Superannuation Fund be signed.
ANNUAL RETURN:	Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
TRUST DEED:	The Chair tabled advice received from the Fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
INVESTMENT STRATEGY:	The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.
INSURANCE COVER:	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the Fund.
ALLOCATION OF INCOME:	It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
INVESTMENT ACQUISITIONS:	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
INVESTMENT DISPOSALS:	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
AUDITORS:	<p>It was resolved that</p> <p>Anthony William Boys</p> <p>of</p> <p>PO Box 3376, Rundle Mall, South Australia 5000</p> <p>act as auditors of the Fund for the next financial year.</p>

Minutes of a meeting of the Director(s)

held on 24 January 2020 at 21 Karema Court, Runaway Bay, Queensland 4216

TAX AGENTS:

It was resolved that

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act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

ACCEPTANCE OF ROLLOVERS:

The trustee has ensured that any rollover made to the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making rollover between Funds; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the rollover and received advice that the rollover is in accordance with the Trust Deed and the rules of the Fund and the superannuation laws. As such the trustee has resolved to accept the rollover on behalf of the member.

PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....
Benjamin Kanaghines

Chairperson

Kanaghines Superannuation Fund
Members Summary Report

As at 30 June 2019

Opening Balance	Increases				Decreases					Closing Balance	
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums		Member Expenses
Benjamin Kanaghines (Age: 42)											
KANBEN00002A - Accumulation											
53,214.09	3,300.00		20,597.41			495.00	307.91				76,308.59
53,214.09	3,300.00		20,597.41			495.00	307.91				76,308.59
Damien Kanaghines (Age: 46)											
KANDAM00002A - Accumulation											
54,326.74	3,350.00		21,031.57			502.50	314.39				77,891.42
54,326.74	3,350.00		21,031.57			502.50	314.39				77,891.42
Sacha Kanaghines (Age: 48)											
KANSAC00002A - Accumulation											
48,690.37	3,350.00		18,860.80			502.50	281.95				70,116.72
48,690.37	3,350.00		18,860.80			502.50	281.95				70,116.72
Julie Kanaghines (Age: 72)											
KANJUL00002A - Accumulation											
27,790.92			10,683.04				159.70				38,314.26
27,790.92			10,683.04				159.70				38,314.26
184,022.12	10,000.00		71,172.82			1,500.00	1,063.95				262,630.99

Members Statement

Benjamin Kanaghines
 12 Karema Crescent
 Runaway Bay, Queensland, 4216, Australia

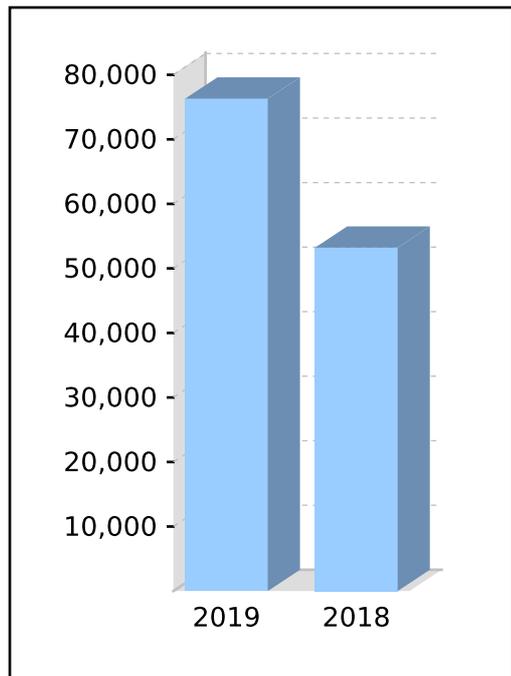
Your Details

Date of Birth : 11/02/1977
 Age: 42
 Tax File Number: Provided
 Date Joined Fund: 01/07/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: KANBEN00002A
 Account Start Date 01/07/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 76,308.59
 Total Death Benefit 76,308.59

Your Balance

Total Benefits	76,308.59
<u>Preservation Components</u>	
Preserved	76,308.59
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	11,945.73
Taxable	64,362.86



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	53,214.09	50,394.80
<u>Increases to Member account during the period</u>		
Employer Contributions		3,275.05
Personal Contributions (Concessional)	3,300.00	
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	20,597.41	(378.77)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	495.00	491.26
Income Tax	307.91	(414.27)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	76,308.59	53,214.09

Members Statement

Damien Kanaghines
 30 Karema Crescent
 Runaway Bay, Queensland, 4216, Australia

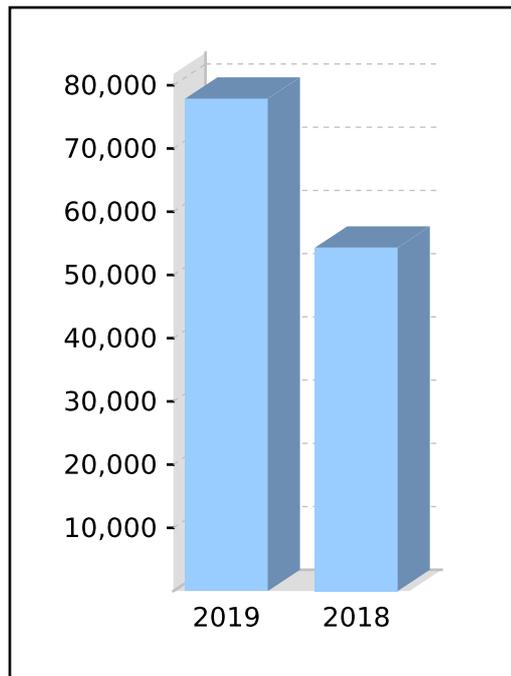
Your Details

Date of Birth : 17/11/1972
 Age: 46
 Tax File Number: Provided
 Date Joined Fund: 01/07/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: KANDAM00002A
 Account Start Date 01/07/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 77,891.42
 Total Death Benefit 77,891.42

Your Balance

Total Benefits	77,891.42
<u>Preservation Components</u>	
Preserved	77,891.42
Unrestricted Non Preserved	
Restricted Non Preserved	
<u>Tax Components</u>	
Tax Free	11,945.73
Taxable	65,945.69



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	54,326.74	50,150.17
<u>Increases to Member account during the period</u>		
Employer Contributions		3,275.05
Personal Contributions (Concessional)	3,350.00	1,597.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	21,031.57	(376.94)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	502.50	730.81
Income Tax	314.39	(412.27)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	77,891.42	54,326.74

Members Statement

Sacha Kanaghines
 21 Karema Court
 Runaway Bay, Queensland, 4216, Australia

Your Details

Date of Birth : 05/02/1971
 Age: 48
 Tax File Number: Provided
 Date Joined Fund: 01/07/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: KANSAC00002A
 Account Start Date 01/07/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 70,116.72
 Total Death Benefit 70,116.72

Your Balance

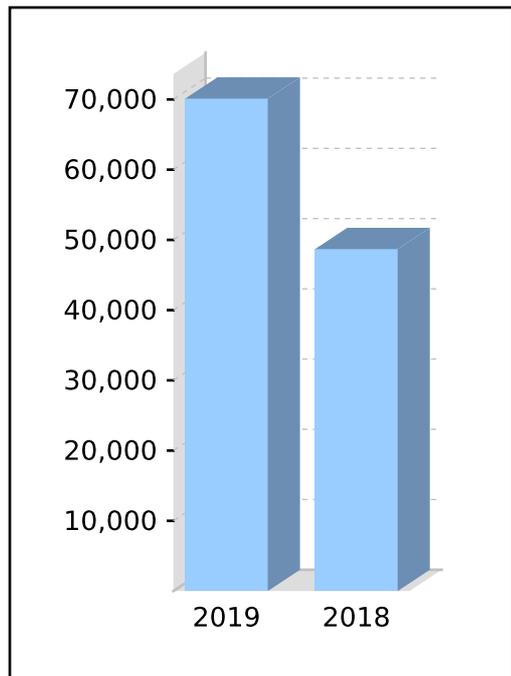
Total Benefits 70,116.72

Preservation Components

Preserved 70,116.72
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free 11,945.73
 Taxable 58,170.99



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	48,690.37	45,874.26
<u>Increases to Member account during the period</u>		
Employer Contributions		3,275.05
Personal Contributions (Concessional)	3,350.00	
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	18,860.80	(344.86)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	502.50	491.26
Income Tax	281.95	(377.18)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	70,116.72	48,690.37

Members Statement

Julie Kanaghines
 21 Karema Court
 Runaway Bay, Queensland, 4216, Australia

Your Details

Date of Birth : 30/06/1947
 Age: 72
 Tax File Number: Provided
 Date Joined Fund: 01/07/2016
 Service Period Start Date:
 Date Left Fund:
 Member Code: KANJUL00002A
 Account Start Date 01/07/2016
 Account Phase: Accumulation Phase
 Account Description: Accumulation

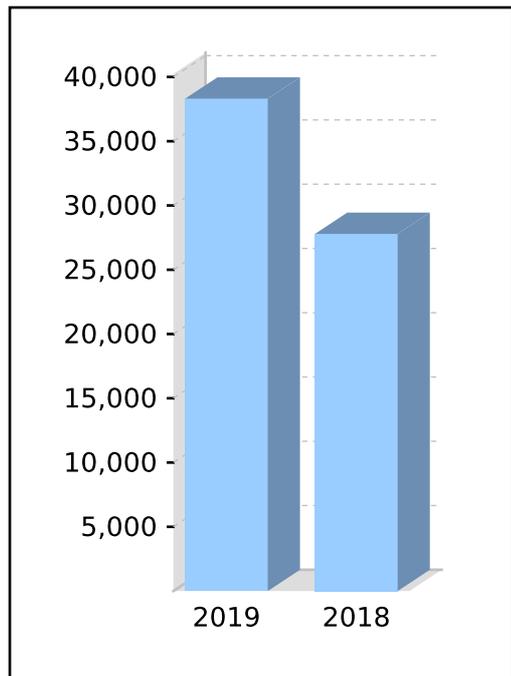
Nominated Beneficiaries N/A
 Vested Benefits 38,314.26
 Total Death Benefit 38,314.26

Your Balance

Total Benefits 38,314.26

Preservation Components
 Preserved
 Unrestricted Non Preserved 38,314.26
 Restricted Non Preserved

Tax Components
 Tax Free 434.24
 Taxable 37,880.02



Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2018	27,790.92	27,771.37
<u>Increases to Member account during the period</u>		
Employer Contributions		
Personal Contributions (Concessional)		
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	10,683.04	(208.71)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax		
Income Tax	159.70	(228.26)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2019	38,314.26	27,790.92

Kanaghines Superannuation Fund Investment Summary Report

As at 30 June 2019

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Unrealised Gain/(Loss)	Gain/(Loss)%	Portfolio Weight%
Cash/Bank Accounts								
Suncorp Business Everyday Account		2,807.850000	2,807.85	2,807.85	2,807.85			1.06 %
Suncorp Business Saver		2.910000	2.91	2.91	2.91			0.00 %
			2,810.76		2,810.76		0.00 %	1.06 %
Cryptocurrency								
BYC-AUD.AX Bitcoin	17.27	15,196.740000	262,384.18	11,583.58	200,000.00	62,384.18	31.19 %	98.94 %
			262,384.18		200,000.00	62,384.18	31.19 %	98.94 %
			265,194.94		202,810.76	62,384.18	30.76 %	100.00 %

Kanaghines Superannuation Fund Investment Movement Report

As at 30 June 2019

Investment	Opening Balance		Additions		Disposals			Closing Balance		
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	Market Value
Bank Accounts										
Perth Mint Account		0.83				(0.83)			0.00	0.00
Suncorp Business Everyday Account		49.65		198,975.55		(196,217.35)			2,807.85	2,807.85
Suncorp Business Saver		2.86		0.05					2.91	2.91
		53.34		198,975.60		(196,218.18)			2,810.76	2,810.76
A2BA										
Alloc 1kg Gold Bar	610.87	15,844.79			(610.87)	(15,844.79)	(3,059.30)		0.00	
		15,844.79				(15,844.79)	(3,059.30)		0.00	
AIBA										
Alloc 1kg Gold Bar	64.30	104,792.30			(64.30)	(104,792.30)	13,353.53		0.00	
		104,792.30				(104,792.30)	13,353.53		0.00	
AIBB										
Allocated Gold Bar	20.00	31,561.36			(20.00)	(31,561.36)	5,185.56		0.00	
		31,561.36				(31,561.36)	5,185.56		0.00	
AIBD										
Allocated 10Oz Gold Bar										

Kanaghines Superannuation Fund Investment Movement Report

As at 30 June 2019

Investment	Opening Balance		Additions		Disposals			Closing Balance		Market Value
	Units	Cost	Units	Cost	Units	Cost	Accounting Profit/(Loss)	Units	Cost	
	7.00	10,965.97			(7.00)	(10,965.97)	1,896.74		0.00	
		10,965.97				(10,965.97)	1,896.74		0.00	
AIBN										
Allocated 50Oz Gold Bar	5.00	8,496.75			(5.00)	(8,496.75)	690.90		0.00	
		8,496.75				(8,496.75)	690.90		0.00	
Cryptocurrency										
Bitcoin			17.27	200,000.00				17.27	200,000.00	262,384.18
				200,000.00					200,000.00	262,384.18
P2										
Pool Allocated Silver	25.45	596.25			(25.45)	(596.25)	(63.54)		0.00	
		596.25				(596.25)	(63.54)		0.00	
U1										
Unallocated Gold	0.47	753.12			(0.47)	(753.12)	105.01		0.00	
		753.12				(753.12)	105.01		0.00	
		173,063.88		398,975.60		(369,228.72)	18,108.90		202,810.76	265,194.94

Kanaghines Superannuation Fund

Investment Income Report

As at 30 June 2019

Investment	Total Income	Franked	Unfranked	Interest/ Other	Franking Credits	Foreign Income	Foreign Credits * 1	Assessable Income (Excl. Capital Gains) * 2	TFN Credits	Other Deductions	Distributed Capital Gains	Non-Assessable Payments
Bank Accounts												
Suncorp Business Saver	0.05			0.05	0.00	0.00	0.00	0.05			0.00	0.00
	0.05			0.05	0.00	0.00	0.00	0.05			0.00	0.00
	0.05			0.05	0.00	0.00	0.00	0.05			0.00	0.00

Assessable Income (Excl. Capital Gains) **0.05**

Net Capital Gain **0.00**

Total Assessable Income 0.05

* 1 Includes foreign credits from foreign capital gains.

* 2 Assessable Income in the SMSF Annual Return will be different as capital gains and losses from disposals of assets have not been included.

For a breakdown of Distributed Capital Gains and Non-Assessable Payments refer to Distributions Reconciliation Report.

Kanaghines Superannuation Fund

Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
A2BA												
Alloc 1kg Gold Bar												
01/07/2016	15/05/2019	610.87	15,844.79	12,785.49	(3,059.30)	15,844.79	15,844.79	0.00	0.00	0.00	0.00	(3,059.30)
		610.87	15,844.79	12,785.49	(3,059.30)	15,844.79	15,844.79	0.00	0.00	0.00	0.00	(3,059.30)
		610.87	15,844.79	12,785.49	(3,059.30)	15,844.79	15,844.79	0.00	0.00	0.00	0.00	(3,059.30)
AIBA												
Alloc 1kg Gold Bar												
26/06/2012	15/05/2019	64.30	104,792.30	118,145.83	13,353.53	104,792.30	104,792.30	0.00	0.00	13,353.53	0.00	0.00
		64.30	104,792.30	118,145.83	13,353.53	104,792.30	104,792.30	0.00	0.00	13,353.53	0.00	0.00
		64.30	104,792.30	118,145.83	13,353.53	104,792.30	104,792.30	0.00	0.00	13,353.53	0.00	0.00
AIBB												
Allocated Gold Bar												
22/10/2012	15/05/2019	20.00	31,561.36	36,746.92	5,185.56	31,561.36	31,561.36	0.00	0.00	5,185.56	0.00	0.00
		20.00	31,561.36	36,746.92	5,185.56	31,561.36	31,561.36	0.00	0.00	5,185.56	0.00	0.00
		20.00	31,561.36	36,746.92	5,185.56	31,561.36	31,561.36	0.00	0.00	5,185.56	0.00	0.00
AIBD												
Allocated 10Oz Gold Bar												
26/06/2012	15/05/2019	7.00	10,965.97	12,862.71	1,896.74	10,965.97	10,965.97	0.00	0.00	1,896.74	0.00	0.00
		7.00	10,965.97	12,862.71	1,896.74	10,965.97	10,965.97	0.00	0.00	1,896.74	0.00	0.00
		7.00	10,965.97	12,862.71	1,896.74	10,965.97	10,965.97	0.00	0.00	1,896.74	0.00	0.00

Kanaghines Superannuation Fund

Realised Capital Gains Report

For the period: 1 July 2018 to 30 June 2019

Investment		Accounting Treatment				Tax Treatment						
Purchase Contract Date	Disposal Contract Date	Units	Cost	Proceeds	Accounting Profit/(Loss)	Adjusted Cost Base	Reduced Cost Base	Indexed Cost Base	Indexed Gains	Discounted Gains (Gross)	Other Gains	Capital Loss
AIBN												
Allocated 50Oz Gold Bar												
30/06/2017	15/05/2019	5.00	8,496.75	9,187.65	690.90	8,496.75	8,496.75	0.00	0.00	690.90	0.00	0.00
		5.00	8,496.75	9,187.65	690.90	8,496.75	8,496.75	0.00	0.00	690.90	0.00	0.00
		5.00	8,496.75	9,187.65	690.90	8,496.75	8,496.75	0.00	0.00	690.90	0.00	0.00
P2												
Pool Allocated Silver												
10/03/2017	15/05/2019	25.45	596.25	532.71	(63.54)	596.25	596.25	0.00	0.00	0.00	0.00	(63.54)
		25.45	596.25	532.71	(63.54)	596.25	596.25	0.00	0.00	0.00	0.00	(63.54)
		25.45	596.25	532.71	(63.54)	596.25	596.25	0.00	0.00	0.00	0.00	(63.54)
U1												
Unallocated Gold												
10/03/2017	15/05/2019	0.47	753.12	858.13	105.01	753.12	753.12	0.00	0.00	105.01	0.00	0.00
		0.47	753.12	858.13	105.01	753.12	753.12	0.00	0.00	105.01	0.00	0.00
		0.47	753.12	858.13	105.01	753.12	753.12	0.00	0.00	105.01	0.00	0.00
		733.08	173,010.54	191,119.44	18,108.90	173,010.54	173,010.54	0.00	0.00	21,231.74	0.00	(3,122.84)