

A D Van Der Giezen Suprannuation Fund and The Pearman Family  
Superfund ABN 95 848 979 013

Financial Statements  
For the year ended 30 June 2019

PEEL TAXATION & ACCOUNTING

*PO BOX 4304*

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**Detailed Profit and Loss Statement**  
**For the year ended 30 June 2019**

2019

\$

**Income**

Interest received	3.69
Rents Received	22,400.00
Outgoings	3,543.31
Total income	25,947.00

**Expenses**

Accountancy	500.00
Depreciation - Plant	292.00
Insurance	2,574.99
Rates	1,689.38
Water Rates And Consumption	305.43
Repairs & maintenance	67.83
Land Tax	291.00
Total expenses	5,720.63
<b>Net Profit from Ordinary Activities before income tax</b>	<b>20,226.37</b>

**Detailed Balance Sheet as at 30 June 2019**

	Note	2019 \$
<b>Proprietors' Funds</b>		
A & D Van Der Giezen Superannuation Fund		2,726.73
The Pearman Family Super Fund		<u>908.90</u>
<b>Total Proprietors' Funds</b>		<b><u><u>3,635.63</u></u></b>
<b>Represented by:</b>		
<b>Current Assets</b>		
<b>Cash Assets</b>		
Citibank - 475		<u>1,927.63</u>
		<u>1,927.63</u>
<b>Total Current Assets</b>		<b><u><u>1,927.63</u></u></b>
<b>Non-Current Assets</b>		
<b>Property, Plant and Equipment</b>		
Plant & equipment - At cost		2,000.00
Less: Accumulated depreciation		<u>(292.00)</u>
		<u>1,708.00</u>
<b>Total Non-Current Assets</b>		<b><u><u>1,708.00</u></u></b>
<b>Total Assets</b>		<b><u><u>3,635.63</u></u></b>
<b>Net Assets</b>		<b><u><u>3,635.63</u></u></b>

**Partners' Profit Distribution Summary**  
**For the year ended 30 June 2019**

	2019 \$
Partners' Share of Profit	
- A & D Van Der Giezen Superannuation Fund	15,169.78
- The Pearman Family Super Fund	5,056.59
Total Profit	<u>20,226.37</u>

**Partners' Profit Distribution Summary**  
**For the year ended 30 June 2019**

	<b>2019</b>
	<b>\$</b>
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<b>A &amp; D Van Der Giezen Superannuation Fund</b>	
Opening balance - Partner	306.95
Share of profit	(12,750.00)
Profit distribution for year	15,169.78
	<hr/>
	2,726.73
	<hr/>
	2,726.73
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 <b>The Pearman Family Super Fund</b>	
Opening balance - Partner	102.31
Share of profit	(4,250.00)
Profit distribution for year	5,056.59
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	908.90
	<hr/>
	908.90
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 Total Proprietors' Funds	 3,635.63
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A D Van Der Giezen Supranuation Fund and The Pearman Family Superfund ABN 95 848 979 013  
**Depreciation Schedule for the year ended 30 June, 2019**

	2,000.00	15/08/18	Total	Priv	OWDV	Date	Consid	Date	ADDITION			DEPRECIATION			CWDV	Upto +	Above	Total -	LOSS
									Cost	Value	T	D	Rate	Deprec					
			2,000	0.00	0	0	15/08/18	2,000	2,000	D	16.67	292	0	1,708	0	0	0	0	0
			2,000		0			2,000	2,000			292	0	1,708					
									Deduct Private Portion			0							
									Net Depreciation			292							

**Assets**

Kubota L2050 Tractor  
 And Silvan Slasher

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.



**Partner Declaration**

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The partners have determined that the partnership is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The partners declare that:

1. the financial statements and notes:-
  - (a) comply with accounting policies as detailed described in Note 1 to the financial statements; and;
  - (b) present fairly the partnership's financial position as at 30 June 2019 and its performance for the period ended on that date;
2. In the partners' opinion, there are reasonable grounds to believe that the partnership will be able to pay its debts as and when they become due and payable.

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A & D Van Der Giezen Superannuation Fund  
Partner

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The Pearman Family Super Fund  
Partner

Dated: