

06 September 2018

The Auditor
PDK Financial Synergy Pty Ltd
Adelaide SA 5000

Dear Sir,

I, the undersigned, Girish Patel – Director and Trustee of Carapa Nominees Pty Ltd Super Fund hereby mentions :

1. That, I have agreed verbally with Borrowers – Whittle Family Trust to extend the term of loan for a period of further five years up to 20 June 2022. As the property market is not favourable to the borrowers, I have agreed to extend the loan in response to borrowers' request.
2. As per the loan agreement – the said loan is fully secured by a Mortgage. So, For Super Fund, it is a safe investment without any risk involved.
3. The Borrowers are paying interest at 7% p.a. on monthly basis as per loan agreement and Super Fund earns more interest as compared to Bank Interest rates.
4. The Borrowers (Whittle Family Trust) is not a related entity. The Loan is purely a Commercial Loan.

If you have any questions, please do not hesitate to contact me.

Thanks and regards,


Girish Patel
Trustee and Director
Carapa Nominees Pty Ltd Super Fund