

## Operating Statement

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
<b>Income</b>			
<b>Investment Income</b>			
Dividends Received	7	21,346.02	23,259.94
Interest Received		11,656.71	14,028.61
Other Investment Income		0.00	4.49
<b>Investment Gains</b>			
Changes in Market Values	8	17,349.00	51,559.60
<b>Other Income</b>			
Interest Received ATO General Interest Charge		2.21	0.00
<b>Total Income</b>		<u>50,353.94</u>	<u>88,852.64</u>
<b>Expenses</b>			
Accountancy Fees		1,650.00	1,540.00
Administration Costs		143.00	242.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		550.00	550.00
ASIC Fee		53.00	48.00
Bank Charges		0.00	2.50
<b>Member Payments</b>			
Pensions Paid		47,900.00	45,900.00
<b>Total Expenses</b>		<u>50,555.00</u>	<u>48,541.50</u>
<b>Benefits accrued as a result of operations before income tax</b>		<u>(201.06)</u>	<u>40,311.14</u>
Income Tax Expense	9	(9,048.31)	0.00
<b>Benefits accrued as a result of operations</b>		<u>8,847.25</u>	<u>40,311.14</u>

# UML SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2019

	2019 \$	2018 \$
<b>Income</b>		
<b>Investment Income</b>		
Dividends Received		
AMP Limited	210.00	602.78
Australia And New Zealand Banking Group Limited	1,600.00	2,285.72
BGP Holdings PLC	0.00	123.61
BHP Group Limited	3,079.00	1,764.77
Blackmores Limited_No 2	1,220.00	1,657.14
Brambles Limited	290.00	327.28
Djerriwarrh Investments Limited	1,100.00	1,571.42
Flexigroup Limited	0.00	220.00
Genworth Mortgage Insurance Australia Limited	0.00	1,300.00
loof Holdings Limited	787.50	1,157.14
National Australia Bank Limited	1,980.00	2,828.58
Newcrest Mining Limited	255.22	260.78
Origin Energy Limited	100.00	0.00
Pacific Current Group Limited	640.00	514.29
RIO Tinto Limited	7,604.30	5,232.14
Telstra Corporation Limited.	380.00	757.15
Woolworths Group Limited	2,100.00	2,657.14
	<u>21,346.02</u>	<u>23,259.94</u>
Interest Received		
Cash at Bank - CBA *9927	625.92	1,541.63
CBA Term Deposit #3561	2,892.33	3,541.03
Heritage Bank *4591	201.47	637.16
Heritage Term Deposit #3203/8035	2,679.44	1,110.82
Heritage Term Deposit #6879	1,062.33	0.00
Heritage Term Deposit #6880	1,469.51	0.00
Heritage Term Deposit #6881	1,469.83	0.00
Heritage Term Deposit 814576	366.99	0.00
Heritage Term Deposit 821958	189.68	0.00
Heritage Term Deposit 821993	699.21	0.00
TD	0.00	7,197.97
	<u>11,656.71</u>	<u>14,028.61</u>
Other Investment Income		
Other Income	0.00	4.49
	<u>0.00</u>	<u>4.49</u>
<b>Other Income</b>		
Interest Received ATO General Interest Charge	2.21	0.00
	<u>2.21</u>	<u>0.00</u>
<b>Investment Gains</b>		
Realised Movements in Market Value		
Shares in Listed Companies (Australian)		
Flexigroup Limited	0.00	(2,634.77)
Genworth Mortgage Insurance Australia Limited	0.00	(57.40)
	<u>0.00</u>	<u>(2,692.17)</u>
Unrealised Movements in Market Value		
Shares in Listed Companies (Australian)		
AMP Limited	(2,160.00)	(2,445.00)
Australia And New Zealand Banking Group Limited	(30.00)	(480.00)
BHP Group Limited	7,250.00	10,630.00
Blackmores Limited_No 2	(21,036.00)	18,664.00

Refer to compilation report

# UML SUPERANNUATION FUND

## Detailed Operating Statement

For the year ended 30 June 2019

	2019	2018
	\$	\$
Brambles Limited	4,000.00	(850.00)
Djerriwarrh Investments Limited	385.00	(1,650.00)
Flexigroup Limited	0.00	1,914.82
Genworth Mortgage Insurance Australia Limited	0.00	(785.05)
loof Holdings Limited	(5,730.00)	(1,215.00)
National Australia Bank Limited	(690.00)	(2,180.00)
Newcrest Mining Limited	10,150.00	1,640.00
Origin Energy Limited	(2,720.00)	3,170.00
Pacific Current Group Limited	(4,020.00)	(180.00)
Paradigm Biopharmaceuticals Limited..	3,750.00	1,800.00
RIO Tinto Limited	20,320.00	20,170.00
Telstra Corporation Limited.	2,460.00	(3,360.00)
Woolworths Group Limited	5,420.00	9,960.00
	<u>17,349.00</u>	<u>54,803.77</u>
Shares in Unlisted Private Companies (Overseas)		
BGP Holdings PLC	0.00	(552.00)
	<u>0.00</u>	<u>(552.00)</u>
<b>Changes in Market Values</b>	<u>17,349.00</u>	<u>51,559.60</u>
<b>Total Income</b>	<u>50,353.94</u>	<u>88,852.64</u>
<b>Expenses</b>		
Accountancy Fees	1,650.00	1,540.00
Administration Costs	143.00	242.00
ASIC Fee	53.00	48.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	550.00	550.00
Bank Charges	0.00	2.50
	<u>2,655.00</u>	<u>2,641.50</u>
<b>Member Payments</b>		
Pensions Paid		
Lee, Ursula Margaret - Pension (UL - ABP - 1)	47,900.00	45,900.00
	<u>47,900.00</u>	<u>45,900.00</u>
<b>Total Expenses</b>	<u>50,555.00</u>	<u>48,541.50</u>
<b>Benefits accrued as a result of operations before income tax</b>	<u>(201.06)</u>	<u>40,311.14</u>
<b>Income Tax Expense</b>		
Income Tax Expense	(9,048.31)	0.00
<b>Total Income Tax</b>	<u>(9,048.31)</u>	<u>0.00</u>
<b>Benefits accrued as a result of operations</b>	<u>8,847.25</u>	<u>40,311.14</u>

Refer to compilation report

## Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2	408,124.00	390,775.00
<b>Total Investments</b>		<u>408,124.00</u>	<u>390,775.00</u>
<b>Other Assets</b>			
Cash at Bank - CBA *9927		40,249.22	59,079.27
Heritage Bank *4591		3,588.52	69,339.24
Heritage Term Deposit #6881		60,000.00	60,000.00
Heritage Term Deposit #6880		60,000.00	60,000.00
Heritage Term Deposit #6879		60,000.00	60,000.00
CBA Term Deposit #3561		50,000.00	150,000.00
Heritage Term Deposit #3203/8035		100,000.00	101,110.82
Heritage Term Deposit 821958		15,000.00	0.00
Heritage Term Deposit 821993		60,000.00	0.00
Heritage Term Deposit 829217		100,000.00	0.00
Income Tax Refundable		9,048.31	6,858.47
<b>Total Other Assets</b>		<u>557,886.05</u>	<u>566,387.80</u>
<b>Total Assets</b>		<u>966,010.05</u>	<u>957,162.80</u>
<b>Net assets available to pay benefits</b>		<u>966,010.05</u>	<u>957,162.80</u>
Represented by:			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Lee, Ursula Margaret - Pension (UL - ABP - 1)		966,010.05	957,162.80
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>966,010.05</u>	<u>957,162.80</u>

## Detailed Statement of Financial Position

As at 30 June 2019

	Note	2019 \$	2018 \$
<b>Assets</b>			
<b>Investments</b>			
Shares in Listed Companies (Australian)	2		
Newcrest Mining Limited		31,950.00	21,800.00
Origin Energy Limited		7,310.00	10,030.00
Woolworths Group Limited		66,460.00	61,040.00
Blackmores Limited_No 2		35,964.00	57,000.00
AMP Limited		3,180.00	5,340.00
RIO Tinto Limited		103,760.00	83,440.00
Australia And New Zealand Banking Group Limited		28,210.00	28,240.00
loof Holdings Limited		7,755.00	13,485.00
Djerriwarrh Investments Limited		18,975.00	18,590.00
Pacific Current Group Limited		9,100.00	13,120.00
Telstra Corporation Limited.		7,700.00	5,240.00
Paradigm Biopharmaceuticals Limited..		7,000.00	3,250.00
Brambles Limited		12,880.00	8,880.00
BHP Group Limited		41,160.00	33,910.00
National Australia Bank Limited		26,720.00	27,410.00
<b>Total Investments</b>		<u>408,124.00</u>	<u>390,775.00</u>
<b>Other Assets</b>			
Bank Accounts	3		
Cash at Bank - CBA *9927		40,249.22	59,079.27
Heritage Bank *4591		3,588.52	69,339.24
Term Deposits	3		
Heritage Term Deposit #6880		60,000.00	60,000.00
Heritage Term Deposit #6879		60,000.00	60,000.00
Heritage Term Deposit 829217		100,000.00	0.00
Heritage Term Deposit #6881		60,000.00	60,000.00
Heritage Term Deposit 821958		15,000.00	0.00
Heritage Term Deposit 821993		60,000.00	0.00
CBA Term Deposit #3561		50,000.00	150,000.00
Heritage Term Deposit #3203/8035		100,000.00	101,110.82
Income Tax Refundable		9,048.31	6,858.47
<b>Total Other Assets</b>		<u>557,886.05</u>	<u>566,387.80</u>
<b>Total Assets</b>		<u>966,010.05</u>	<u>957,162.80</u>

Refer to compilation report

**UML SUPERANNUATION FUND**

**Detailed Statement of Financial Position**

As at 30 June 2019

	Note	2019	2018
		\$	\$
<b>Net assets available to pay benefits</b>		<u>966,010.05</u>	<u>957,162.80</u>
Represented By :			
<b>Liability for accrued benefits allocated to members' accounts</b>	4, 5		
Lee, Ursula Margaret - Pension (UL)		966,010.05	957,162.80
<b>Total Liability for accrued benefits allocated to members' accounts</b>		<u>966,010.05</u>	<u>957,162.80</u>

*Refer to compilation report*

## UML SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Dividends Received (23900)</b>					
<u>AMP Limited (AMP.AX)</u>					
28/09/2018	amp [System Matched Income Data]			150.00	150.00 CR
28/03/2019	amp [System Matched Income Data]			60.00	210.00 CR
				<b>210.00</b>	<b>210.00 CR</b>
<u>Australia And New Zealand Banking Group Limited (ANZ.AX)</u>					
02/07/2018	anz [System Matched Income Data]			800.00	800.00 CR
18/12/2018	anz [System Matched Income Data]			800.00	1,600.00 CR
				<b>1,600.00</b>	<b>1,600.00 CR</b>
<u>BHP Group Limited (BHP.AX)</u>					
25/09/2018	bhp [System Matched Income Data]			885.45	885.45 CR
30/01/2019	bhp [System Matched Income Data]			1,412.74	2,298.19 CR
26/03/2019	bhp [System Matched Income Data]			780.81	3,079.00 CR
				<b>3,079.00</b>	<b>3,079.00 CR</b>
<u>Blackmores Limited No 2 (BKL.AX)</u>					
12/10/2018	blackmore [System Matched Income Data]			620.00	620.00 CR
20/03/2019	blackmore [System Matched Income Data]			600.00	1,220.00 CR
				<b>1,220.00</b>	<b>1,220.00 CR</b>
<u>Brambles Limited (BXB.AX)</u>					
11/10/2018	brambles [System Matched Income Data]			145.00	145.00 CR
11/04/2019	brambles [System Matched Income Data]			145.00	290.00 CR
				<b>290.00</b>	<b>290.00 CR</b>
<u>Djerriwarrh Investments Limited (DJW.AX)</u>					
27/08/2018	djerriwarrh [System Matched Income Data]			550.00	550.00 CR
21/02/2019	djerriwarrh [System Matched Income Data]			550.00	1,100.00 CR
				<b>1,100.00</b>	<b>1,100.00 CR</b>
<u>ioof Holdings Limited (IFL.AX)</u>					
04/09/2018	ioof [System Matched Income Data]			405.00	405.00 CR
15/03/2019	ioof [System Matched Income Data]			382.50	787.50 CR
				<b>787.50</b>	<b>787.50 CR</b>
<u>National Australia Bank Limited (NAB.AX)</u>					
05/07/2018	nab [System Matched Income Data]			990.00	990.00 CR
14/12/2018	nab [System Matched Income Data]			990.00	1,980.00 CR
				<b>1,980.00</b>	<b>1,980.00 CR</b>
<u>Newcrest Mining Limited (NCM.AX)</u>					
05/10/2018	newcrest [System Matched Income Data]			150.50	150.50 CR
22/03/2019	newcrest [System Matched Income Data]			104.72	255.22 CR
				<b>255.22</b>	<b>255.22 CR</b>
<u>Origin Energy Limited (ORG.AX)</u>					
29/03/2019	origin [System Matched Income Data]			100.00	100.00 CR
				<b>100.00</b>	<b>100.00 CR</b>

## UML SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>Pacific Current Group Limited (PAC.AX)</u>					
15/10/2018	pacific [System Matched Income Data]			440.00	440.00 CR
27/03/2019	pacific [System Matched Income Data]			200.00	640.00 CR
				<b>640.00</b>	<b>640.00 CR</b>
<u>RIO Tinto Limited (RIO.AX)</u>					
20/09/2018	rio [System Matched Income Data]			1,708.40	1,708.40 CR
18/04/2019	rio [System Matched Income Data]			5,895.90	7,604.30 CR
				<b>7,604.30</b>	<b>7,604.30 CR</b>
<u>Telstra Corporation Limited. (TLS.AX)</u>					
27/09/2018	tls [System Matched Income Data]			220.00	220.00 CR
28/03/2019	tls			160.00	380.00 CR
				<b>380.00</b>	<b>380.00 CR</b>
<u>Woolworths Group Limited (WOW.AX)</u>					
12/10/2018	WOW [System Matched Income Data]			1,200.00	1,200.00 CR
05/04/2019	wow [System Matched Income Data]			900.00	2,100.00 CR
				<b>2,100.00</b>	<b>2,100.00 CR</b>
<b>Changes in Market Values of Investments (24700)</b>					
<u>Changes in Market Values of Investments (24700)</u>					
31/01/2019	Revaluation - 30/01/2019 @ \$34.600000 (System Price) - 1,000.000000 Units on hand (BHP.AX)			690.00	690.00 CR
31/01/2019	Revaluation - 30/01/2019 @ \$24.250000 (System Price) - 1,000.000000 Units on hand (NAB.AX)		3,160.00		2,470.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$130.470000 (System Price) - 400.000000 Units on hand (BKL.AX)		4,812.00		7,282.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$24.340000 (System Price) - 1,000.000000 Units on hand (NCM.AX)			2,540.00	4,742.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$25.480000 (System Price) - 1,000.000000 Units on hand (ANZ.AX)		2,760.00		7,502.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$7.170000 (System Price) - 1,000.000000 Units on hand (ORG.AX)		2,860.00		10,362.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$2.280000 (System Price) - 1,500.000000 Units on hand (AMP.AX)		1,920.00		12,282.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$10.600000 (System Price) - 1,000.000000 Units on hand (BXB.AX)			1,720.00	10,562.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$5.200000 (System Price) - 1,500.000000 Units on hand (IFL.AX)		5,685.00		16,247.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$87.300000 (System Price) - 1,000.000000 Units on			3,860.00	12,387.00 DR



# UML SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
	AX)				
31/01/2019	Revaluation - 30/01/2019 @ \$5.180000 (System Price) - 2,000.000000 Units on hand (PAC.AX)		2,760.00		15,147.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$1.165000 (System Price) - 5,000.000000 Units on hand (PAR.AX)			2,575.00	12,572.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$3.190000 (System Price) - 5,500.000000 Units on hand (DJW.AX)		1,045.00		13,617.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$29.610000 (System Price) - 2,000.000000 Units on hand (WOW.AX)		1,820.00		15,437.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$3.190000 (System Price) - 2,000.000000 Units on hand (TLS.AX)			1,140.00	14,297.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$37.680000 (System Price) - 1,000.000000 Units on hand (BHP.AX)			3,080.00	11,217.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$24.810000 (System Price) - 1,000.000000 Units on hand (NAB.AX)			560.00	10,657.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$94.370000 (System Price) - 400.000000 Units on hand (BKL.AX)		14,440.00		25,097.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$24.600000 (System Price) - 1,000.000000 Units on hand (NCM.AX)			260.00	24,837.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$27.840000 (System Price) - 1,000.000000 Units on hand (ANZ.AX)			2,360.00	22,477.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$7.360000 (System Price) - 1,000.000000 Units on hand (ORG.AX)			190.00	22,287.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$2.370000 (System Price) - 1,500.000000 Units on hand (AMP.AX)			135.00	22,152.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$11.710000 (System Price) - 1,000.000000 Units on hand (BXB.AX)			1,110.00	21,042.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$6.720000 (System Price) - 1,500.000000 Units on hand (IFL.AX)			2,280.00	18,762.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$95.120000 (System Price) - 1,000.000000 Units on hand (RIO.AX)			7,820.00	10,942.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$5.600000 (System Price) - 2,000.000000 Units on hand (PAC.AX)			840.00	10,102.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$1.130000 (System Price) - 5,000.000000 Units on hand (PAR.AX)		175.00		10,277.00 DR

# UML SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
28/02/2019	Revaluation - 27/02/2019 @ \$28.980000 (System Price) - 2,000.000000 Units on hand (WOW.AX)		1,260.00		11,537.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$3.130000 (System Price) - 2,000.000000 Units on hand (TLS.AX)		120.00		11,657.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$38.490000 (System Price) - 1,000.000000 Units on hand (BHP.AX)			810.00	10,847.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$25.270000 (System Price) - 1,000.000000 Units on hand (NAB.AX)			460.00	10,387.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$93.130000 (System Price) - 400.000000 Units on hand (BKL.AX)		496.00		10,883.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$25.510000 (System Price) - 1,000.000000 Units on hand (NCM.AX)			910.00	9,973.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$26.030000 (System Price) - 1,000.000000 Units on hand (ANZ.AX)		1,810.00		11,783.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$7.200000 (System Price) - 1,000.000000 Units on hand (ORG.AX)		160.00		11,943.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$2.100000 (System Price) - 1,500.000000 Units on hand (AMP.AX)		405.00		12,348.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$11.760000 (System Price) - 1,000.000000 Units on hand (BXB.AX)			50.00	12,298.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$6.120000 (System Price) - 1,500.000000 Units on hand (IFL.AX)		900.00		13,198.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$97.910000 (System Price) - 1,000.000000 Units on hand (RIO.AX)			2,790.00	10,408.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$4.980000 (System Price) - 2,000.000000 Units on hand (PAC.AX)		1,240.00		11,648.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$1.885000 (System Price) - 5,000.000000 Units on hand (PAR.AX)			3,775.00	7,873.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$3.230000 (System Price) - 5,500.000000 Units on hand (DJW.AX)			220.00	7,653.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$30.400000 (System Price) - 2,000.000000 Units on hand (WOW.AX)			2,840.00	4,813.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$3.320000 (System Price) - 2,000.000000 Units on hand (TLS.AX)			380.00	4,433.00 DR
30/04/2019	Revaluation - 29/04/2019 @		670.00		5,103.00 DR

# UML SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
	\$37.820000 (System Price) - 1,000.000000 Units on hand (BHP.AX)				
30/04/2019	Revaluation - 29/04/2019 @ \$25.440000 (System Price) - 1,000.000000 Units on hand (NAB.AX)			170.00	4,933.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$92.700000 (System Price) - 400.000000 Units on hand (BKL.AX)		172.00		5,105.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$25.630000 (System Price) - 1,000.000000 Units on hand (NCM.AX)			120.00	4,985.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$27.330000 (System Price) - 1,000.000000 Units on hand (ANZ.AX)			1,300.00	3,685.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$7.450000 (System Price) - 1,000.000000 Units on hand (ORG.AX)			250.00	3,435.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$2.280000 (System Price) - 1,500.000000 Units on hand (AMP.AX)			270.00	3,165.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$12.080000 (System Price) - 1,000.000000 Units on hand (BXB.AX)			320.00	2,845.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$6.430000 (System Price) - 1,500.000000 Units on hand (IFL.AX)			465.00	2,380.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$97.750000 (System Price) - 1,000.000000 Units on hand (RIO.AX)		160.00		2,540.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$4.750000 (System Price) - 2,000.000000 Units on hand (PAC.AX)		460.00		3,000.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$1.565000 (System Price) - 5,000.000000 Units on hand (PAR.AX)		1,600.00		4,600.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$3.180000 (System Price) - 5,500.000000 Units on hand (DJW.AX)		275.00		4,875.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$31.710000 (System Price) - 2,000.000000 Units on hand (WOW.AX)			2,620.00	2,255.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$3.360000 (System Price) - 2,000.000000 Units on hand (TLS.AX)			80.00	2,175.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$41.160000 (System Price) - 1,000.000000 Units on hand (BHP.AX)			3,340.00	1,165.00 CR
30/06/2019	Revaluation - 28/06/2019 @ \$26.720000 (System Price) - 1,000.000000 Units on hand (NAB.AX)			1,280.00	2,445.00 CR
30/06/2019	Revaluation - 28/06/2019 @ \$89.910000 (System Price) -		1,116.00		1,329.00 CR

# UML SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
	400.000000 Units on hand (BKL.AX)				
30/06/2019	Revaluation - 28/06/2019 @ \$31.950000 (System Price) - 1,000.000000 Units on hand (NCM.AX)			6,320.00	7,649.00 CR
30/06/2019	Revaluation - 28/06/2019 @ \$28.210000 (System Price) - 1,000.000000 Units on hand (ANZ.AX)			880.00	8,529.00 CR
30/06/2019	Revaluation - 28/06/2019 @ \$7.310000 (System Price) - 1,000.000000 Units on hand (ORG.AX)		140.00		8,389.00 CR
30/06/2019	Revaluation - 28/06/2019 @ \$2.120000 (System Price) - 1,500.000000 Units on hand (AMP.AX)		240.00		8,149.00 CR
30/06/2019	Revaluation - 28/06/2019 @ \$12.880000 (System Price) - 1,000.000000 Units on hand (BXB.AX)			800.00	8,949.00 CR
30/06/2019	Revaluation - 28/06/2019 @ \$5.170000 (System Price) - 1,500.000000 Units on hand (IFL.AX)		1,890.00		7,059.00 CR
30/06/2019	Revaluation - 28/06/2019 @ \$103.760000 (System Price) - 1,000.000000 Units on hand (RIO.AX)			6,010.00	13,069.00 CR
30/06/2019	Revaluation - 28/06/2019 @ \$4.550000 (System Price) - 2,000.000000 Units on hand (PAC.AX)		400.00		12,669.00 CR
30/06/2019	Revaluation - 28/06/2019 @ \$1.400000 (System Price) - 5,000.000000 Units on hand (PAR.AX)		825.00		11,844.00 CR
30/06/2019	Revaluation - 28/06/2019 @ \$3.450000 (System Price) - 5,500.000000 Units on hand (DJW.AX)			1,485.00	13,329.00 CR
30/06/2019	Revaluation - 28/06/2019 @ \$33.230000 (System Price) - 2,000.000000 Units on hand (WOW.AX)			3,040.00	16,369.00 CR
30/06/2019	Revaluation - 28/06/2019 @ \$3.850000 (System Price) - 2,000.000000 Units on hand (TLS.AX)			980.00	17,349.00 CR
			<b>55,776.00</b>	<b>73,125.00</b>	<b>17,349.00 CR</b>

### Interest Received (25000)

Cash at Bank - CBA \*9927 (CBA120399272)

01/07/2018	interest		73.33	73.33 CR
01/08/2018	interest		77.44	150.77 CR
01/09/2018	interest		75.77	226.54 CR
01/10/2018	interest		77.40	303.94 CR
01/11/2018	interest		56.91	360.85 CR
01/12/2018	interest		29.60	390.45 CR
01/01/2019	interest		31.82	422.27 CR
01/02/2019	interest		33.06	455.33 CR
01/03/2019	interest		34.10	489.43 CR

## UML SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/04/2019	interest			40.10	529.53 CR
01/05/2019	interest			45.18	574.71 CR
01/06/2019	interest			51.21	625.92 CR
				<b>625.92</b>	<b>625.92 CR</b>
<u>CBA Term Deposit #3561 (CBATD35612)</u>					
08/02/2019	TD interest 3561			2,892.33	2,892.33 CR
				<b>2,892.33</b>	<b>2,892.33 CR</b>
<u>Heritage Bank *4591 (HBS140745912)</u>					
31/07/2018	interest			97.36	97.36 CR
31/08/2018	interest			38.32	135.68 CR
30/09/2018	interest			18.27	153.95 CR
31/10/2018	interest			20.30	174.25 CR
30/11/2018	interest			7.60	181.85 CR
31/12/2018	interest			0.82	182.67 CR
31/01/2019	interest			1.32	183.99 CR
28/02/2019	interest			6.25	190.24 CR
31/03/2019	interest			2.13	192.37 CR
30/04/2019	interest			2.07	194.44 CR
31/05/2019	interest			3.02	197.46 CR
30/06/2019	interest			4.01	201.47 CR
				<b>201.47</b>	<b>201.47 CR</b>
<u>Heritage Term Deposit 821958 (HeritageTD1958)</u>					
11/05/2019	TD821958			189.68	189.68 CR
				<b>189.68</b>	<b>189.68 CR</b>
<u>Heritage Term Deposit 821993 (Heritagetd1993)</u>					
12/02/2019	TD 821993			355.40	355.40 CR
12/05/2019	td 821993 [TD 821993]			343.81	699.21 CR
				<b>699.21</b>	<b>699.21 CR</b>
<u>Heritage Term Deposit 814576 (HeritageTD4576)</u>					
09/11/2018	TD 814576			355.40	355.40 CR
12/11/2018	TD 814576			11.59	366.99 CR
				<b>366.99</b>	<b>366.99 CR</b>
<u>Heritage Term Deposit #6879 (HERITAGETD6879)</u>					
19/07/2018	TD interest			351.53	351.53 CR
19/10/2018	TD ineterest			355.40	706.93 CR
19/01/2019	TD 96879			355.40	1,062.33 CR
				<b>1,062.33</b>	<b>1,062.33 CR</b>
<u>Heritage Term Deposit #6880 (HERITAGETD6880)</u>					
19/08/2018	TD 796880 interest			355.40	355.40 CR
19/11/2018	TD 814576			355.40	710.80 CR
19/05/2019	TD 796880 interest			758.71	1,469.51 CR
				<b>1,469.51</b>	<b>1,469.51 CR</b>
<u>Heritage Term Deposit #6881 (HERITAGETD6881)</u>					
19/09/2018	TD interest 796881			355.40	355.40 CR
19/12/2018	td 796881			351.53	706.93 CR
19/06/2019	td 796881			762.90	1,469.83 CR

## UML SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
				1,469.83	1,469.83 CR
	<u>Heritage Term Deposit #3203/8035 (HERITAGETD80352)</u>				
05/09/2018	TD interest 788035			2,679.44	2,679.44 CR
				2,679.44	2,679.44 CR
	<b>Interest Received ATO General Interest Charge (25100)</b>				
	<u>Interest Received ATO General Interest Charge (25100)</u>				
21/09/2018	ATO [ato interest]			2.21	2.21 CR
				2.21	2.21 CR
	<b>Accountancy Fees (30100)</b>				
	<u>Accountancy Fees (30100)</u>				
09/08/2018	cleave [audit]		1,650.00		1,650.00 DR
			1,650.00		1,650.00 DR
	<b>Administration Costs (30200)</b>				
	<u>Administration Costs (30200)</u>				
19/09/2018	cleave		143.00		143.00 DR
			143.00		143.00 DR
	<b>ATO Supervisory Levy (30400)</b>				
	<u>ATO Supervisory Levy (30400)</u>				
21/09/2018	ATO [ato interest]		259.00		259.00 DR
			259.00		259.00 DR
	<b>Auditor's Remuneration (30700)</b>				
	<u>Auditor's Remuneration (30700)</u>				
09/08/2018	cleave [audit]		550.00		550.00 DR
			550.00		550.00 DR
	<b>ASIC Fee (30801)</b>				
	<u>ASIC Fee (30801)</u>				
19/09/2018	asic		53.00		53.00 DR
			53.00		53.00 DR
	<b>Pensions Paid (41600)</b>				
	<u>(Pensions Paid) Lee, Ursula Margaret - Pension (UL - ABP - 1) (LEEURS00003P)</u>				
15/10/2018	pension		47,900.00		47,900.00 DR
			47,900.00		47,900.00 DR
	<b>Income Tax Expense (48500)</b>				
	<u>Income Tax Expense (48500)</u>				
30/06/2019	Create Entries - Franking Credits Adjustment - 30/06/2019			9,048.31	9,048.31 CR
				9,048.31	9,048.31 CR
	<b>Profit/Loss Allocation Account (49000)</b>				
	<u>Profit/Loss Allocation Account (49000)</u>				
15/10/2018	System Member Journals			47,900.00	47,900.00 CR
13/01/2019	Profit/Loss Allocation - 13/01/2019			28,056.00	75,956.00 CR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019		84,803.25		8,847.25 DR
			84,803.25	75,956.00	8,847.25 DR

## UML SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
<b>Opening Balance (50010)</b>					
(Opening Balance) Lee, Ursula Margaret - Pension (UL - ABP - 1) (LEEURS00003P)					
01/07/2018	Opening Balance				957,162.80 CR
01/07/2018	Fund Ledger Balance Forward at		10.00		957,152.80 CR
01/07/2018	Fund Ledger Balance Forward at			10.00	957,162.80 CR
			<b>10.00</b>	<b>10.00</b>	<b>957,162.80 CR</b>
<b>Share of Profit/(Loss) (53100)</b>					
(Share of Profit/(Loss)) Lee, Ursula Margaret - Pension (UL - ABP - 1) (LEEURS00003P)					
13/01/2019	Profit/Loss Allocation - 13/01/2019		28,056.00		28,056.00 DR
30/06/2019	Create Entries - Profit/Loss Allocation - 30/06/2019			84,803.25	56,747.25 CR
			<b>28,056.00</b>	<b>84,803.25</b>	<b>56,747.25 CR</b>
<b>Pensions Paid (54160)</b>					
(Pensions Paid) Lee, Ursula Margaret - Pension (UL - ABP - 1) (LEEURS00003P)					
15/10/2018	System Member Journals		47,900.00		47,900.00 DR
			<b>47,900.00</b>		<b>47,900.00 DR</b>
<b>Bank Accounts (60400)</b>					
Cash at Bank - CBA *9927 (CBA120399272)					
01/07/2018	Opening Balance				59,079.27 DR
01/07/2018	interest		73.33		59,152.60 DR
02/07/2018	anz [System Matched Income Data]		800.00		59,952.60 DR
05/07/2018	nab [System Matched Income Data]		990.00		60,942.60 DR
01/08/2018	interest		77.44		61,020.04 DR
09/08/2018	cleave [audit]			2,200.00	58,820.04 DR
27/08/2018	djerriwarrh [System Matched Income Data]		550.00		59,370.04 DR
01/09/2018	interest		75.77		59,445.81 DR
04/09/2018	ioof [System Matched Income Data]		405.00		59,850.81 DR
19/09/2018	asic			53.00	59,797.81 DR
19/09/2018	cleave			143.00	59,654.81 DR
20/09/2018	rio [System Matched Income Data]		1,708.40		61,363.21 DR
21/09/2018	ATO [ato interest]		6,601.68		67,964.89 DR
25/09/2018	bhp [System Matched Income Data]		885.45		68,850.34 DR
27/09/2018	tls [System Matched Income Data]		220.00		69,070.34 DR
28/09/2018	amp [System Matched Income Data]		150.00		69,220.34 DR
01/10/2018	interest		77.40		69,297.74 DR
05/10/2018	newcrest [System Matched Income Data]		150.50		69,448.24 DR
11/10/2018	brambles [System Matched Income Data]		145.00		69,593.24 DR
12/10/2018	blackmore [System Matched Income Data]		620.00		70,213.24 DR
12/10/2018	WOW [System Matched Income Data]		1,200.00		71,413.24 DR
15/10/2018	pension			47,900.00	23,513.24 DR
15/10/2018	pacific [System Matched Income Data]		440.00		23,953.24 DR
01/11/2018	interest		56.91		24,010.15 DR
01/12/2018	interest		29.60		24,039.75 DR
14/12/2018	nab [System Matched Income Data]		990.00		25,029.75 DR
18/07/2019	14:46:36				

# UML SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
18/12/2018	anz [System Matched Income Data]		800.00		25,829.75 DR
01/01/2019	interest		31.82		25,861.57 DR
30/01/2019	bhp [System Matched Income Data]		1,412.74		27,274.31 DR
01/02/2019	interest		33.06		27,307.37 DR
08/02/2019	TD interest 3561		2,892.33		30,199.70 DR
08/02/2019	TD			100,000.00	69,800.30 CR
08/02/2019	td		100,000.00		30,199.70 DR
21/02/2019	djerriwarrh [System Matched Income Data]		550.00		30,749.70 DR
01/03/2019	interest		34.10		30,783.80 DR
15/03/2019	ioof [System Matched Income Data]		382.50		31,166.30 DR
20/03/2019	blackmore [System Matched Income Data]		600.00		31,766.30 DR
22/03/2019	newcrest [System Matched Income Data]		104.72		31,871.02 DR
26/03/2019	bhp [System Matched Income Data]		780.81		32,651.83 DR
27/03/2019	pacific [System Matched Income Data]		200.00		32,851.83 DR
28/03/2019	amp [System Matched Income Data]		60.00		32,911.83 DR
28/03/2019	tls		160.00		33,071.83 DR
29/03/2019	origin [System Matched Income Data]		100.00		33,171.83 DR
01/04/2019	interest		40.10		33,211.93 DR
05/04/2019	wow [System Matched Income Data]		900.00		34,111.93 DR
11/04/2019	brambles [System Matched Income Data]		145.00		34,256.93 DR
18/04/2019	rio [System Matched Income Data]		5,895.90		40,152.83 DR
01/05/2019	interest		45.18		40,198.01 DR
01/06/2019	interest		51.21		40,249.22 DR
			<b>131,465.95</b>	<b>150,296.00</b>	<b>40,249.22 DR</b>
<u>Heritage Bank *4591 (HBS140745912)</u>					
01/07/2018	Opening Balance				69,339.24 DR
19/07/2018	TD interest		351.53		69,690.77 DR
31/07/2018	interest		97.36		69,788.13 DR
09/08/2018	TD 814576			60,000.00	9,788.13 DR
19/08/2018	TD 796880 interest		355.40		10,143.53 DR
31/08/2018	interest		38.32		10,181.85 DR
05/09/2018	td 788035 reduce principal		1,110.82		11,292.67 DR
05/09/2018	TD interest 788035		2,679.44		13,972.11 DR
19/09/2018	TD interest 796881		355.40		14,327.51 DR
30/09/2018	interest		18.27		14,345.78 DR
19/10/2018	TD ineterest		355.40		14,701.18 DR
31/10/2018	interest		20.30		14,721.48 DR
09/11/2018	TD 814576		355.40		15,076.88 DR
11/11/2018	TD821598			15,000.00	76.88 DR
12/11/2018	TD 814576		11.59		88.47 DR
19/11/2018	TD 814576		355.40		443.87 DR
30/11/2018	interest		7.60		451.47 DR
19/12/2018	td 796881		351.53		803.00 DR
31/12/2018	interest		0.82		803.82 DR



# UML SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
19/01/2019	TD 96879		355.40		1,159.22 DR
31/01/2019	interest		1.32		1,160.54 DR
08/02/2019	TD		100,000.00		101,160.54 DR
09/02/2019	TD 829217			100,000.00	1,160.54 DR
12/02/2019	TD 821993		355.40		1,515.94 DR
28/02/2019	interest		6.25		1,522.19 DR
31/03/2019	interest		2.13		1,524.32 DR
30/04/2019	interest		2.07		1,526.39 DR
11/05/2019	TD821958		189.68		1,716.07 DR
12/05/2019	td 821993 [TD 821993]		343.81		2,059.88 DR
19/05/2019	TD 796880 interest		758.71		2,818.59 DR
31/05/2019	interest		3.02		2,821.61 DR
19/06/2019	td 796881		762.90		3,584.51 DR
30/06/2019	interest		4.01		3,588.52 DR
			<b>109,249.28</b>	<b>175,000.00</b>	<b>3,588.52 DR</b>
<b>Term Deposits (60800)</b>					
<u>CBA Term Deposit #3561 (CBATD35612)</u>					
01/07/2018	Opening Balance				150,000.00 DR
08/02/2019	td			100,000.00	50,000.00 DR
				<b>100,000.00</b>	<b>50,000.00 DR</b>
<u>Heritage Term Deposit 821958 (HeritageTD1958)</u>					
11/11/2018	TD821598		15,000.00		15,000.00 DR
			<b>15,000.00</b>		<b>15,000.00 DR</b>
<u>Heritage Term Deposit 821993 (Heritagetd1993)</u>					
12/11/2018	new term deposit		60,000.00		60,000.00 DR
			<b>60,000.00</b>		<b>60,000.00 DR</b>
<u>Heritage Term Deposit 814576 (HeritageTD4576)</u>					
09/08/2018	TD 814576		60,000.00		60,000.00 DR
12/11/2018	new term deposit			60,000.00	0.00 DR
			<b>60,000.00</b>	<b>60,000.00</b>	<b>0.00 DR</b>
<u>Heritage Term Deposit #6879 (HERITAGETD6879)</u>					
01/07/2018	Opening Balance				60,000.00 DR
					<b>60,000.00 DR</b>
<u>Heritage Term Deposit #6880 (HERITAGETD6880)</u>					
01/07/2018	Opening Balance				60,000.00 DR
					<b>60,000.00 DR</b>
<u>Heritage Term Deposit #6881 (HERITAGETD6881)</u>					
01/07/2018	Opening Balance				60,000.00 DR
					<b>60,000.00 DR</b>
<u>Heritage Term Deposit #3203/8035 (HERITAGETD80352)</u>					
01/07/2018	Opening Balance				101,110.82 DR
05/09/2018	td 788035 reduce principal			1,110.82	100,000.00 DR
				<b>1,110.82</b>	<b>100,000.00 DR</b>
<u>Heritage Term Deposit 829217 (heritagetd829217)</u>					
09/02/2019	TD 829217		100,000.00		100,000.00 DR

# UML SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
			100,000.00		100,000.00 DR
<b>Shares in Listed Companies (Australian) (77600)</b>					
<u>AMP Limited (AMP.AX)</u>					
01/07/2018	Opening Balance	1,500.00			5,340.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$2.280000 (System Price) - 1,500.000000 Units on hand			1,920.00	3,420.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$2.370000 (System Price) - 1,500.000000 Units on hand		135.00		3,555.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$2.100000 (System Price) - 1,500.000000 Units on hand			405.00	3,150.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$2.280000 (System Price) - 1,500.000000 Units on hand		270.00		3,420.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$2.120000 (System Price) - 1,500.000000 Units on hand			240.00	3,180.00 DR
		1,500.00	405.00	2,565.00	3,180.00 DR
<u>Australia And New Zealand Banking Group Limited (ANZ.AX)</u>					
01/07/2018	Opening Balance	1,000.00			28,240.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$25.480000 (System Price) - 1,000.000000 Units on hand			2,760.00	25,480.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$27.840000 (System Price) - 1,000.000000 Units on hand		2,360.00		27,840.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$26.030000 (System Price) - 1,000.000000 Units on hand			1,810.00	26,030.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$27.330000 (System Price) - 1,000.000000 Units on hand		1,300.00		27,330.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$28.210000 (System Price) - 1,000.000000 Units on hand		880.00		28,210.00 DR
		1,000.00	4,540.00	4,570.00	28,210.00 DR
<u>BHP Group Limited (BHP.AX)</u>					
01/07/2018	Opening Balance	1,000.00			33,910.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$34.600000 (System Price) - 1,000.000000 Units on hand		690.00		34,600.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$37.680000 (System Price) - 1,000.000000 Units on hand		3,080.00		37,680.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$38.490000 (System Price) - 1,000.000000 Units on hand		810.00		38,490.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$37.820000 (System Price) - 1,000.000000 Units on hand			670.00	37,820.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$41.160000 (System Price) - 1,000.000000 Units on hand		3,340.00		41,160.00 DR
		1,000.00	7,920.00	670.00	41,160.00 DR
<u>Blackmores Limited No 2 (BKL.AX)</u>					
01/07/2018	Opening Balance	400.00			57,000.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$130.470000 (System Price) - 400.000000 Units on hand			4,812.00	52,188.00 DR

# UML SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
28/02/2019	Revaluation - 27/02/2019 @ \$94.370000 (System Price) - 400.000000 Units on hand			14,440.00	37,748.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$93.130000 (System Price) - 400.000000 Units on hand			496.00	37,252.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$92.700000 (System Price) - 400.000000 Units on hand			172.00	37,080.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$89.910000 (System Price) - 400.000000 Units on hand			1,116.00	35,964.00 DR
		<b>400.00</b>		<b>21,036.00</b>	<b>35,964.00 DR</b>
<u>Brambles Limited (BXB.AX)</u>					
01/07/2018	Opening Balance	1,000.00			8,880.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$10.600000 (System Price) - 1,000.000000 Units on hand		1,720.00		10,600.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$11.710000 (System Price) - 1,000.000000 Units on hand		1,110.00		11,710.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$11.760000 (System Price) - 1,000.000000 Units on hand		50.00		11,760.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$12.080000 (System Price) - 1,000.000000 Units on hand		320.00		12,080.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$12.880000 (System Price) - 1,000.000000 Units on hand		800.00		12,880.00 DR
		<b>1,000.00</b>	<b>4,000.00</b>		<b>12,880.00 DR</b>
<u>Djerriwarrh Investments Limited (DJW.AX)</u>					
01/07/2018	Opening Balance	5,500.00			18,590.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$3.190000 (System Price) - 5,500.000000 Units on hand			1,045.00	17,545.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$3.230000 (System Price) - 5,500.000000 Units on hand		220.00		17,765.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$3.180000 (System Price) - 5,500.000000 Units on hand			275.00	17,490.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$3.450000 (System Price) - 5,500.000000 Units on hand		1,485.00		18,975.00 DR
		<b>5,500.00</b>	<b>1,705.00</b>	<b>1,320.00</b>	<b>18,975.00 DR</b>
<u>loof Holdings Limited (IFL.AX)</u>					
01/07/2018	Opening Balance	1,500.00			13,485.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$5.200000 (System Price) - 1,500.000000 Units on hand			5,685.00	7,800.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$6.720000 (System Price) - 1,500.000000 Units on hand		2,280.00		10,080.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$6.120000 (System Price) - 1,500.000000 Units on hand			900.00	9,180.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$6.430000 (System Price) - 1,500.000000 Units on hand		465.00		9,645.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$5.170000 (System Price) - 1,500.000000 Units on hand			1,890.00	7,755.00 DR

# UML SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
		<b>1,500.00</b>	<b>2,745.00</b>	<b>8,475.00</b>	<b>7,755.00 DR</b>
<u>National Australia Bank Limited (NAB.AX)</u>					
01/07/2018	Opening Balance	1,000.00			27,410.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$24.250000 (System Price) - 1,000.000000 Units on hand			3,160.00	24,250.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$24.810000 (System Price) - 1,000.000000 Units on hand		560.00		24,810.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$25.270000 (System Price) - 1,000.000000 Units on hand		460.00		25,270.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$25.440000 (System Price) - 1,000.000000 Units on hand		170.00		25,440.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$26.720000 (System Price) - 1,000.000000 Units on hand		1,280.00		26,720.00 DR
		<b>1,000.00</b>	<b>2,470.00</b>	<b>3,160.00</b>	<b>26,720.00 DR</b>
<u>Newcrest Mining Limited (NCM.AX)</u>					
01/07/2018	Opening Balance	1,000.00			21,800.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$24.340000 (System Price) - 1,000.000000 Units on hand		2,540.00		24,340.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$24.600000 (System Price) - 1,000.000000 Units on hand		260.00		24,600.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$25.510000 (System Price) - 1,000.000000 Units on hand		910.00		25,510.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$25.630000 (System Price) - 1,000.000000 Units on hand		120.00		25,630.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$31.950000 (System Price) - 1,000.000000 Units on hand		6,320.00		31,950.00 DR
		<b>1,000.00</b>	<b>10,150.00</b>		<b>31,950.00 DR</b>
<u>Origin Energy Limited (ORG.AX)</u>					
01/07/2018	Opening Balance	1,000.00			10,030.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$7.170000 (System Price) - 1,000.000000 Units on hand			2,860.00	7,170.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$7.360000 (System Price) - 1,000.000000 Units on hand		190.00		7,360.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$7.200000 (System Price) - 1,000.000000 Units on hand			160.00	7,200.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$7.450000 (System Price) - 1,000.000000 Units on hand		250.00		7,450.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$7.310000 (System Price) - 1,000.000000 Units on hand			140.00	7,310.00 DR
		<b>1,000.00</b>	<b>440.00</b>	<b>3,160.00</b>	<b>7,310.00 DR</b>
<u>Pacific Current Group Limited (PAC.AX)</u>					
01/07/2018	Opening Balance	2,000.00			13,120.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$5.180000 (System Price) - 2,000.000000 Units on hand			2,760.00	10,360.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$5.600000 (System Price) -		840.00		11,200.00 DR

# UML SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
	2,000.000000 Units on hand				
31/03/2019	Revaluation - 29/03/2019 @ \$4.980000 (System Price) - 2,000.000000 Units on hand			1,240.00	9,960.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$4.750000 (System Price) - 2,000.000000 Units on hand			460.00	9,500.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$4.550000 (System Price) - 2,000.000000 Units on hand			400.00	9,100.00 DR
		<b>2,000.00</b>	<b>840.00</b>	<b>4,860.00</b>	<b>9,100.00 DR</b>
<u>Paradigm Biopharmaceuticals Limited... (PAR.AX)</u>					
01/07/2018	Opening Balance	5,000.00			3,250.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$1.165000 (System Price) - 5,000.000000 Units on hand		2,575.00		5,825.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$1.130000 (System Price) - 5,000.000000 Units on hand			175.00	5,650.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$1.885000 (System Price) - 5,000.000000 Units on hand		3,775.00		9,425.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$1.565000 (System Price) - 5,000.000000 Units on hand			1,600.00	7,825.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$1.400000 (System Price) - 5,000.000000 Units on hand			825.00	7,000.00 DR
		<b>5,000.00</b>	<b>6,350.00</b>	<b>2,600.00</b>	<b>7,000.00 DR</b>
<u>RIO Tinto Limited (RIO.AX)</u>					
01/07/2018	Opening Balance	1,000.00			83,440.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$87.300000 (System Price) - 1,000.000000 Units on hand		3,860.00		87,300.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$95.120000 (System Price) - 1,000.000000 Units on hand		7,820.00		95,120.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$97.910000 (System Price) - 1,000.000000 Units on hand		2,790.00		97,910.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$97.750000 (System Price) - 1,000.000000 Units on hand			160.00	97,750.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$103.760000 (System Price) - 1,000.000000 Units on hand		6,010.00		103,760.00 DR
		<b>1,000.00</b>	<b>20,480.00</b>	<b>160.00</b>	<b>103,760.00 DR</b>
<u>Telstra Corporation Limited. (TLS.AX)</u>					
01/07/2018	Opening Balance	2,000.00			5,240.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$3.190000 (System Price) - 2,000.000000 Units on hand		1,140.00		6,380.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$3.130000 (System Price) - 2,000.000000 Units on hand			120.00	6,260.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$3.320000 (System Price) - 2,000.000000 Units on hand		380.00		6,640.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$3.360000 (System Price) - 2,000.000000 Units on hand		80.00		6,720.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$3.850000 (System Price) -		980.00		7,700.00 DR

# UML SUPERANNUATION FUND

## General Ledger

For The Period 01 July 2018 - 30 June 2019

Transaction Date	Description	Units	Debit	Credit	Balance \$
	2,000.000000 Units on hand				
		2,000.00	2,580.00	120.00	7,700.00 DR
<u>Woolworths Group Limited (WOW.AX)</u>					
01/07/2018	Opening Balance	2,000.00			61,040.00 DR
31/01/2019	Revaluation - 30/01/2019 @ \$29.610000 (System Price) - 2,000.000000 Units on hand			1,820.00	59,220.00 DR
28/02/2019	Revaluation - 27/02/2019 @ \$28.980000 (System Price) - 2,000.000000 Units on hand			1,260.00	57,960.00 DR
31/03/2019	Revaluation - 29/03/2019 @ \$30.400000 (System Price) - 2,000.000000 Units on hand		2,840.00		60,800.00 DR
30/04/2019	Revaluation - 29/04/2019 @ \$31.710000 (System Price) - 2,000.000000 Units on hand		2,620.00		63,420.00 DR
30/06/2019	Revaluation - 28/06/2019 @ \$33.230000 (System Price) - 2,000.000000 Units on hand		3,040.00		66,460.00 DR
		2,000.00	8,500.00	3,080.00	66,460.00 DR
<u>Shares in Unlisted Private Companies (Overseas) (77900)</u>					
<u>BGP Holdings PLC (BGPU)</u>					
01/07/2018	Opening Balance	6,000.00			0.00 DR
		6,000.00			0.00 DR
<u>Income Tax Payable/Refundable (85000)</u>					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2018	Opening Balance				6,858.47 DR
21/09/2018	ATO [ato interest]			6,858.47	0.00 DR
30/06/2019	Create Entries - Franking Credits Adjustment - 30/06/2019		9,048.31		9,048.31 DR
			9,048.31	6,858.47	9,048.31 DR
<b>Total Debits:</b>		<b>824,988.79</b>			
<b>Total Credits:</b>			<b>824,988.79</b>		

# Members Statement

Ursula Margaret Lee  
7 Melody Street  
Victoria Point, Queensland, 4165, Australia

## Your Details

Date of Birth : 26/02/1951  
Age: 68  
Tax File Number: Provided  
Date Joined Fund: 30/06/2017  
Service Period Start Date: 22/06/1999  
Date Left Fund:  
Member Code: LEEURS00003P  
Account Start Date: 30/06/2017  
Account Phase: Retirement Phase  
Account Description: UL - ABP - 1

Nominated Beneficiaries N/A  
Vested Benefits 966,010.05  
Total Death Benefit 966,010.05  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00

## Your Balance

Total Benefits 966,010.05

### Preservation Components

#### Preserved

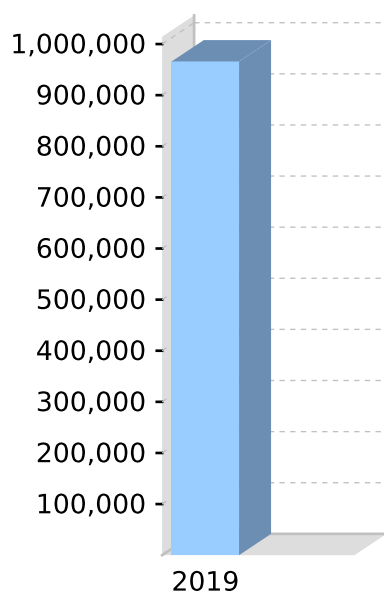
Unrestricted Non Preserved 966,010.05

Restricted Non Preserved

### Tax Components

Tax Free (68.53%) 662,007.72

Taxable 304,002.33



## Your Detailed Account Summary

Opening balance at 01/07/2018 This Year 957,162.80

### Increases to Member account during the period

Employer Contributions

Personal Contributions (Concessional)

Personal Contributions (Non Concessional)

Government Co-Contributions

Other Contributions

Proceeds of Insurance Policies

Transfers In

Net Earnings 56,747.25

Internal Transfer In

### Decreases to Member account during the period

Pensions Paid 47,900.00

Contributions Tax

Income Tax

No TFN Excess Contributions Tax

Excess Contributions Tax

Refund Excess Contributions

Division 293 Tax

Insurance Policy Premiums Paid

Management Fees

Member Expenses

Benefits Paid/Transfers Out

Superannuation Surcharge Tax

Internal Transfer Out

Closing balance at 30/06/2019 966,010.05

# Members Statement

Ursula Margaret Lee  
7 Melody Street  
Victoria Point, Queensland, 4165, Australia

## Your Details

Date of Birth : 26/02/1951  
Age: 68  
Tax File Number: Provided  
Date Joined Fund: 30/06/2017  
Service Period Start Date: 22/06/1999  
Date Left Fund:  
Member Code: Consolidated  
Account Start Date: 30/06/2017  
Account Type: Consolidated  
Account Description: Consolidated

Vested Benefits 966,010.05  
Total Death Benefit 966,010.05  
Current Salary 0.00  
Previous Salary 0.00  
Disability Benefit 0.00  
Nominated Beneficiaries N/A

## Your Balance

Total Benefits 966,010.05

### Preservation Components

Preserved

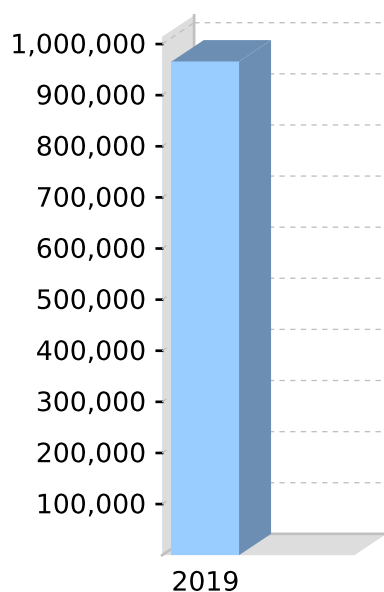
Unrestricted Non Preserved 966,010.05

Restricted Non Preserved

### Tax Components

Tax Free 662,007.72

Taxable 304,002.33



## Your Detailed Account Summary

	This Year
Opening balance at 01/07/2018	957,162.80
<u>Increases to Member account during the period</u>	
Employer Contributions	
Personal Contributions (Concessional)	
Personal Contributions (Non Concessional)	
Government Co-Contributions	
Other Contributions	
Proceeds of Insurance Policies	
Transfers In	
Net Earnings	56,747.25
Internal Transfer In	
<u>Decreases to Member account during the period</u>	
Pensions Paid	47,900.00
Contributions Tax	
Income Tax	
No TFN Excess Contributions Tax	
Excess Contributions Tax	
Refund Excess Contributions	
Division 293 Tax	
Insurance Policy Premiums Paid	
Management Fees	
Member Expenses	
Benefits Paid/Transfers Out	
Superannuation Surcharge Tax	
Internal Transfer Out	
Closing balance at 30/06/2019	966,010.05



UML SUPERANNUATION FUND

Members Summary Report

As at 30 June 2019



Opening Balance	Increases				Decreases						Closing Balance
	Contributions	Transfers In	Net Earnings	Insurance Proceeds	Pensions Paid	Contributions Tax	Taxes Paid	Benefits Paid/ Transfers Out	Insurance Premiums	Member Expenses	
Ursula Margaret Lee (Age: 68)											
LEEURS00003P - UL - ABP - 1 - Tax Free: 68.53%											
957,162.80			56,747.25		47,900.00						966,010.05
957,162.80			56,747.25		47,900.00						966,010.05
957,162.80			56,747.25		47,900.00						966,010.05

## Minutes of a meeting of the Director(s)

held on 30 June 2018 at 7 Melody Street, Victoria Point, Queensland 4165

<b>PRESENT:</b>	Ursula Margaret Lee
<b>MINUTES:</b>	The Chair reported that the minutes of the previous meeting had been signed as a true record.
<b>FINANCIAL STATEMENTS OF SUPERANNUATION FUND:</b>	<p>It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the superannuation fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.</p> <p>The Chair tabled the financial statements and notes to the financial statements of the superannuation fund in respect of the year ended 30 June 2019 and it was resolved that such statements be and are hereby adopted as tabled.</p>
<b>TRUSTEE'S DECLARATION:</b>	It was resolved that the trustee's declaration of the superannuation fund be signed.
<b>ANNUAL RETURN:</b>	Being satisfied that the fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2019, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.
<b>TRUST DEED:</b>	The Chair tabled advice received from the fund's legal adviser confirming that the fund's trust deed is consistent with all relevant superannuation and trust law.
<b>INVESTMENT STRATEGY:</b>	The allocation of the fund's assets and the fund's investment performance over this financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return and liquidity of the investments and the ability of the fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the fund and its members. Accordingly, no changes in the investment strategy were required.
<b>INSURANCE COVER:</b>	The trustee(s) reviewed the current life and total and permanent disability insurance coverage on offer to the members and resolved that the current insurance arrangements were appropriate for the fund.
<b>ALLOCATION OF INCOME:</b>	It was resolved that the income of the fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).
<b>INVESTMENT ACQUISITIONS:</b>	It was resolved to ratify the investment acquisitions throughout the financial year ended 30 June 2019.
<b>INVESTMENT DISPOSALS:</b>	It was resolved to ratify the investment disposals throughout the financial year ended 30 June 2019.
<b>AUDITORS:</b>	<p>It was resolved that</p> <p>of</p> <p>act as auditors of the Fund for the next financial year.</p>
<b>TAX AGENTS:</b>	It was resolved that

## Minutes of a meeting of the Director(s)

held on 30 June 2018 at 7 Melody Street, Victoria Point, Queensland 4165

---

act as tax agents of the Fund for the next financial year.

### TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by s 120 of the SISA.

### PAYMENT OF BENEFITS:

The trustee has ensured that any payment of benefits made from the Fund, meets the requirements of the Fund's deed and does not breach the superannuation laws in relation to:

1. making payments to members; and,
2. breaching the Fund or the member investment strategy.

The trustee has reviewed the payment of the benefit and received advice that the transfer is in accordance with the Deed and the superannuation laws. As such the trustee has resolved to allow the payment of the benefits on behalf of the member.

### CLOSURE:

All resolutions for this meeting were made in accordance with the SISA and Regulations.

There being no further business the meeting then closed.

Signed as a true record –

.....  
Ursula Margaret Lee

Chairperson

## UML SUPERANNUATION FUND

# Pension Summary Report

As at 30/06/2019

---

**Member Name :** Lee, Ursula Margaret

**Member Age :** 67 (Date of Birth : 26/02/1951)

Member Code	Pension Type	Pension Start Date	Tax Free	Min / PF	Minimum	Maximum	Gross Pension Payments	PAYG	Net Pension Payment	Amount to reach Minimum
LEEURS0003P	Account Based Pension	30/06/2017	68.53%	5.00%	\$47,860.00	N/A	\$47,900.00	\$0.00	\$47,900.00	NIL
					<b>\$47,860.00</b>	<b>\$0.00</b>	<b>\$47,900.00</b>	<b>\$0.00</b>	<b>\$47,900.00</b>	<b>\$0.00</b>

**Total :**

					<b>\$47,860.00</b>	<b>\$0.00</b>	<b>\$47,900.00</b>	<b>\$0.00</b>	<b>\$47,900.00</b>	<b>\$0.00</b>
--	--	--	--	--	--------------------	---------------	--------------------	---------------	--------------------	---------------

UML SUPERANNUATION FUND

# Yearly Projected Pension Calculation Report



As at 01 July 2019

Member Name	Member Code	Pension Type	Pension Start/ Conversion Date	Age (as at 01/07/2019)	Opening Balance	Minimum Amount	Maximum Amount	Tax Free %	Min Tax Free Payments	Min Taxable Payments
Lee, Ursula Margaret	LEEURS00003P	Account Based Pension	30/06/2017	68	966,010.05	48,300.00	N/A	68.53	33,099.99	15,200.01
					966,010.05	48,300.00			33,099.99	15,200.01
					966,010.05	48,300.00			33,099.99	15,200.01

18 July 2019

Dear Sir/Madam,

**Re: UML SUPERANNUATION FUND  
Trustee Representation Letter**

This representation letter is provided in connection with your audit of the financial report of the UML SUPERANNUATION FUND (the Fund) and the Fund's compliance with the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR), for the year ended 30/06/2019, for the purpose of you expressing an opinion as to whether the financial report is, in all material respects, presented fairly in accordance with the accounting policies adopted by the Fund and the Fund complied, in all material respects, with the relevant requirements of SISA and SISR.

The Trustees have determined that the Fund is not a reporting entity for the year ended 30/06/2019 and that the requirement to apply Australian Accounting Standards and other mandatory reporting requirements do not apply to the Fund. Accordingly, the financial report prepared is a special purpose financial report which is for distribution to members of the Fund and to satisfy the requirements of the SISA and SISR. We acknowledge our responsibility for ensuring that the financial report is in accordance with the accounting policies as selected by ourselves and requirements of the SISA and SISR, and confirm that the financial report is free of material misstatements, including omissions.

We confirm, to the best of our knowledge and belief, the following representations are made to you during your audit.

**1. Sole Purpose Test**

The Fund is maintained for the sole purpose of providing benefits for each member on their retirement, death, termination of employment or ill-health.

**2. Trustees are not disqualified**

No disqualified person acts as a director of the trustee company/an individual trustee.

**3. Fund's Governing Rules, Trustees' Responsibilities and Fund Conduct**

The Fund meets the definition of a self-managed superannuation fund under SISA, including that no member is an employee of another member, unless they are relatives and no trustee/director of the corporate trustee receives any remuneration for any duties or services performed by the trustee/director in relation to the fund.

The Fund has been conducted in accordance with its governing rules at all times during the year and there were no amendments to the governing rules during the year, except as notified to you.

The Trustees have complied with all aspects of the trustee requirements of the SISA and SISR.

The Trustees are not subject to any contract or obligation which would prevent or hinder the Trustees in properly executing their functions and powers.

The Fund has been conducted in accordance with the SISA, the SISR and the governing rules of the Fund.

The Fund has complied with the requirements of the SISA and SISR specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 52B(2)(d), 52B(2)(e), 62, 65, 66, 67, 67A, 67B, 69-71E, 73-75, 80-85, 103, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

All contributions accepted and benefits paid have been in accordance with the governing rules of the Fund and relevant provisions of the SISA and SISR.

There have been no communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report *or we have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial report and the Auditor's/actuary contravention report.*

#### **4. Investment Strategy**

The investment strategy has been determined and reviewed with due regard to risk, including recoverability of investments, return, liquidity, diversity and the insurance needs of Fund members, and the assets of the Fund are in line with this strategy.

#### **5. Accounting Policies**

All the significant accounting policies of the Fund are adequately described in the Financial Report and the Notes attached thereto. These policies are consistent with the policies adopted last year.

#### **6. Fund Books and Records**

All transactions have been recorded in the accounting records and are reflected in the financial report. We have made available to you all financial records and related data, other information, explanations and assistance necessary for the conduct of the audit; and minutes of all meetings of the Trustees.

We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We have established and maintained an adequate internal control structure to facilitate the preparation of reliable financial reports, and adequate financial records have been maintained. There are no material transactions that have not been properly recorded in the accounting records underlying the financial report.

We have disclosed to you the results of our assessment of the risk that the financial report may be materially misstated as a result of fraud. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Fund and involves the Trustees or others.

In instances where the fund uses a custodian, we confirm we have not been advised of any fraud, non-compliance with laws and regulations or uncorrected misstatements that would affect the financial report of the fund.

Information retention obligations have been complied with, including:

- Accounting records and financial reports are being kept for five (5) years,
- Minutes and records of Trustees'/Directors of the corporate trustee meetings are being kept for ten (10) years;
- Records of Trustees'/Directors of the corporate trustees' changes and trustees' consents are being kept for at least ten (10) years;
- Copies of all member or beneficiary reports are being kept for ten (10) years; and
- Trustee declarations in the approved form have been signed and are being kept for each Trustee appointed after 30 June 2007.

#### **7. Fraud, error and non-compliance**

There have been no:

- a) Frauds, error or non-compliance with laws and regulations involving management or employees who have a significant role in the internal control structure that could have a material effect on the financial report.
- b) Communications from regulatory agencies concerning non-compliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial report.
- c) Violations or possible violations of laws or regulations whose effects should have been considered for disclosure in the financial report or as a basis for recording an expense.

#### **8. Asset Form and Valuation**

The assets of the Fund are being held in a form suitable for the benefit of the Members of the Fund, and are in accordance with our investment strategy.

Investments are carried in the books at their net market value. Such amounts are considered reasonable in light of present circumstances.

We have no plans or intentions that may materially affect the carrying values, or classification, of assets and liabilities.

We have assessed their recoverability and we are comfortable that the fund will be able, if needed, to realise these assets.

There are no commitments, fixed or contingent, for the purchase or sale of long term investments.

## **9. Safeguarding Assets**

We have considered the importance of safeguarding the assets of the fund, and we confirm we have the following procedures in place to achieve this:

- Authorised signatories on bank and investment accounts are regularly reviewed and considered appropriate; and
- Tangible assets are, where appropriate, adequately insured and appropriately stored.

## **10. Significant Assumptions**

We believe that significant assumptions used by us in making accounting estimates are reasonable.

## **11. Uncorrected misstatements**

We believe the effects of those uncorrected financial report misstatements aggregated by the auditor during the audit are immaterial, both individually and in aggregate, to the financial report taken as a whole. If applicable, a summary of such items is attached.

## **12. Ownership and Pledging of Assets**

The Fund has satisfactory title to all assets appearing in the Statement of Financial Position. All investments are registered in the name of the Fund, where possible, and are in the custody of the respective Trustee.

There are no liens or encumbrances on any assets or benefits and no assets, benefits or interests in the Fund have been pledged or assigned to secure liabilities of others.

All assets of the Fund are held separately from the assets of the members, employers and the Trustees. All assets are acquired, maintained and disposed of on an arm's length basis and appropriate action is taken to protect the assets of the Fund.

## **13. Payment of benefits**

Benefits have been calculated and provided to members in accordance with the provisions of the Fund's governing rules and the relevant legislation.

The Trustee has revalued Member/s benefits to market value just prior to paying out a portion or all of a member's account balance.

## **14. Related Parties**

We have disclosed to you the identity of the Fund's related parties and all related party transactions and relationships. Related party transactions and related amounts receivable have been properly recorded or disclosed in the financial report.

*[Delete this paragraph if not applicable]*

Acquisitions from, loans to, leasing of assets to and investments in related parties have not exceeded the in-house asset restrictions in the SISA at the time of investment, acquisition or at year end.

The Fund has not made any loans or provided financial assistance to members of the Fund or their relatives.

If the Fund owns residential property the members of the Fund or associates or other related parties do not lease, or use the property for personal use.

## **15. Acquisitions from related parties**

No assets have been acquired by the Fund from members or associates or other related parties of the Fund other than those assets specifically exempted by Section 66 of SISA.

## **16. Borrowings**

The Fund has not borrowed money or maintained any borrowings during the period, with the exception of borrowings which were allowable under SISA.



## 17. Subsequent Events

No events or transactions have occurred since the date of the financial report, or are pending, which would have a significant adverse effect on the Fund's financial position at that date, or which are of such significance in relation to the Fund as to require mention in the notes to the Financial Statements in order to ensure they are not misleading as to the financial position of the Fund or its operations.

## 18. Outstanding Legal Action

*[Delete this paragraph if not applicable]*

We confirm that you have been advised of all significant legal matters, and that all known actual or possible litigation and claims have been adequately accounted for, and been appropriately disclosed in the financial report.

There have been no communications from the ATO concerning a contravention of the SISA or SISR which has occurred, is occurring or is about to occur.

## 19. Going Concern

We confirm we have no knowledge of any event or conditions that would cast significant doubt on the fund's ability to continue as a going concern.

## 20. Residency

The Trustees declare that the Fund was a resident Australian superannuation fund at all times during the year of income.

## 21. Investment Returns

Investment returns of the Fund have been allocated to members in a manner that is fair and reasonable.

## 22. Insurance

Where the Fund has taken out a life insurance policy on behalf of a member, the Trustee confirms that the Fund is the beneficial owner.

The Trustee also confirms that the Fund has not purchased a policy over the life of a member, where the purchase is a condition and consequence of a buy-sell agreement the member has entered into with another individual.

## 23. Limiting powers of Trustees

The Trustees have not entered into a contract or done anything else, that would prevent the Trustees from, or hinder the Trustees in, properly performing or exercising the Trustees' functions and powers.

## 24. Collectables and Personal Use Assets

If the Trustees own collectables and/or personal use assets these assets are not being used for personal use.

We understand that your examination was made in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements and was, therefore, designed primarily for the purpose of expressing an opinion on the financial report of the Fund taken as a whole, and on the compliance of the Fund with specified requirements of SISA and SISR, and that your tests of the financial and compliance records and other auditing procedures were limited to those which you considered necessary for that purpose.

Yours sincerely,

**For and on behalf of the Trustee(s)**

.....  
Ursula Margaret Lee  
Uml Holdings Pty Ltd  
Director  
18 July 2019

18/07/2019

To the trustee of the  
UML SUPERANNUATION FUND  
7 Melody Street,  
Victoria Point  
Queensland, 4165

Dear Trustee,

### **The Objective and Scope of the Audit**

You have requested that we audit the UML SUPERANNUATION FUND (the Fund):

1. financial report, which comprises the statement of financial position, as at 30/06/2019 and the operating statement for the year then ended and the notes to the financial statements; and
2. compliance during the same period with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and SIS Regulations (SISR) specified in the approved form auditor's report as issued by the ATO, which are sections 17A, 35AE, 35B, 35C(2), 62, 65, 66, 67, 67A, 67B, 82-85, 103, 104, 104A, 105, 109 and 126K of the SISA and regulations 1.06(9A), 4.09, 4.09A, 5.03, 5.08, 6.17, 7.04, 8.02B, 13.12, 13.13, 13.14 and 13.18AA of the SISR.

We are pleased to confirm our acceptance and our understanding of this engagement by means of this letter. Our audit will be conducted pursuant to the SISA with the objective of our expressing an opinion on the financial report and the fund's compliance with the specified requirements of the SISA and SISR.

### **The Responsibilities of the Auditor**

We will conduct our financial audit in accordance with Australian Auditing Standards and our compliance engagement in accordance with applicable Standards on Assurance Engagements, issued by the Auditing and Assurance Standards Board (AUASB). These standards require that we comply with relevant ethical requirements relating to audit and assurance engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement and that you have complied, in all material respects, with the specified requirements of the SISA and SISR.

The annual audit of the financial reports and records of the Fund must be carried out during and after the end of each year of income. In accordance with section 35C of the SISA, we are required to provide to the trustees of the Fund an auditor's report in the approved form within the prescribed time as set out in the SISR, 28 days after the trustees have provided all documents relevant to the preparation of the auditor's report.

### **Financial Audit**

A financial audit involves performing audit procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. A financial audit also includes evaluating the appropriateness of the financial reporting framework, accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial report. Due to the test nature and other inherent limitations of an audit, together with the inherent limitations of any accounting and internal control system, there is an unavoidable risk that even some material misstatements may remain undiscovered.

In making our risk assessments, we consider internal controls relevant to the fund's preparation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the fund's internal controls. However, we expect to provide you with a separate letter concerning any significant deficiencies in the fund's system of accounting and internal controls that come to our attention during the audit of the financial report. This will be in the form of a letter to the Trustee.

### **Compliance Engagement**

A compliance engagement involves performing audit procedures to obtain audit evidence about the fund's compliance with the provisions of the SISA and SISR specified in the ATO's approved form auditor's report.

Our compliance engagement with respect to investments includes determining whether the investments are made for the sole purpose of funding members' retirement, death or disability benefits and whether you have an investment strategy for the fund, which has been reviewed regularly and gives due consideration to risk, return, liquidity, diversification and the insurance needs of members/managers. Our procedures will include testing whether the investments are made for the allowable purposes in accordance with the investment strategy, but not for the purpose of assessing the appropriateness of those investments to the members.

## **The Responsibilities of the Trustees**

We take this opportunity to remind you that it is the responsibility of the trustees to ensure that the fund, at all times, complies with the SISA and SISR as well as any other legislation relevant to the fund. The trustees are also responsible for the preparation and fair presentation of the financial report.

Our auditor's report will explain that the trustees are responsible for the preparation and the fair presentation of the financial report and for determining that the accounting policies used are consistent with the financial reporting requirements of the SMSF's governing rules, comply with the requirements of SISA and SISR and are appropriate to meet the needs of the members. This responsibility includes:

- ☐ Establishing and maintaining controls relevant to the preparation of a financial report that is free from misstatement, whether due to fraud or error. The system of accounting and internal control should be adequate in ensuring that all transactions are recorded and that the recorded transactions are valid, accurate, authorised, properly classified and promptly recorded, so as to facilitate the preparation of reliable financial information. This responsibility to maintain adequate internal controls also extends to the Fund's compliance with SIS including any Circulars and Guidelines issued by a relevant regulator to the extent applicable. The internal controls should be sufficient to prevent and/or detect material non-compliance with such legislative requirements.
- ☐ Selecting and applying appropriate accounting policies.
- ☐ Making accounting estimates that are reasonable in the circumstances; and
- ☐ Making available to us all the books of the Funds, including any registers and general documents, minutes and other relevant papers of all Trustee meetings and giving us any information, explanations and assistance we require for the purposes of our audit. Section 35C(2) of SIS requires that Trustees must give to the auditor any document that the auditor requests in writing within 14 days of the request.

As part of our audit process, we will request from the trustees written confirmation concerning representations made to us in connection with the audit.

Our audit report is prepared for the members of the Fund and we disclaim any assumption of responsibility for any reliance on our report, or on the financial report to which it relates, to any person other than the members of the fund, or for any purpose other than that for which it was prepared.

Our audit report should not be used in determining the amount to pay member's benefits. The Trustee should calculate the amount of the benefit payment based on the market value (if applicable) of Fund assets at the date of payment provided this is consistent with the Fund's trust deed, SISA, SISR, or any agreement reached with the member.

## **Independence**

We confirm that, to the best of our knowledge and belief, the engagement team meets the current independence requirements of the SISA and SISR including APES 110 *Code of Ethics for Professional Accountants* in relation to the audit of the Fund. In conducting our financial audit and compliance engagement, should we become aware that we have contravened the independence requirements, we shall notify you on a timely basis.

## **Report on Matters Identified**

Under section 129 of the SISA, we are required to report to you in writing, if during the course of, or in connection with, our audit, we become aware of any contravention of the SISA or SISR which we believe has occurred, is occurring or may occur. Furthermore, you should be aware that we are also required to notify the Australian Taxation Office (ATO) of certain contraventions of the SISA and SISR that we become aware of during the audit, which meet the tests stipulated by the ATO, irrespective of the materiality of the contravention or action taken by the trustees to rectify the matter. Finally, under section 130, we are required to report to you and the ATO if we believe the financial position of the Fund may be, or may be about to become unsatisfactory.

You should not assume that any matters reported to you, or that a report that there are no matters to be communicated, indicates that there are no additional matters, or matters that you should be aware of in meeting your responsibilities. The completed audit report may be provided to you as a signed hard copy or a signed electronic version.

**Compliance Program**

The conduct of our engagement in accordance with Australian Auditing Standards and applicable Standards on Assurance Engagements means that information acquired by us in the course of our engagement is subject to strict confidentiality requirements. Information will not be disclosed by us to other parties except as required or allowed for by law or professional standards, or with your express consent. Our audit files may, however, be subject to review as part of the compliance program of a professional accounting body or the ATO. We advise you that by signing this letter you acknowledge that, if requested, our audit files relating to this audit will be made available under these programs. Should this occur, we will advise you. The same strict confidentiality requirements apply under these programs as apply to us as your auditor.

**Limitation of Liability**

As a practitioner/firm participating in a scheme approved under the Professional Services Legislation, our liability may be limited under the scheme.

**Fees**

We look forward to full co-operation with you/your administrator and we trust that you will make available to us whatever records, documentation and other information are requested in connection with our audit.

Our fees, which will be billed as work progresses, are based on the time required by staff members assigned to the engagement plus out-of-pocket expenses. Individual hourly rates vary according to the degree of responsibility involved and the experience and skills required. Our annual audit fee will be revised and agreed upon each year with the Trustee. Any additional services required, that are outside the scope of this engagement, will be billed on a time basis.

If we are required to respond to requests for information from regulators in relation to our engagement as auditor, the Fund will reimburse us at standard billing rates for our professional time and expenses, including reasonable legal fees, incurred in responding to such requests.

**We would appreciate if you could sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our financial audit and compliance engagement of the Fund.**

Yours sincerely

Acknowledged on behalf of the Trustee of the UML SUPERANNUATION FUND by:

(Signed) .....  
(dated)                /        /