

**OUR FIVE SONS SMSF****Statement of Taxable Income**

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	182,000.00
<b>Less</b>	
Non Taxable Transfer In	210,750.00
	<u>210,750.00</u>
<b>Add</b>	
SMSF non deductible expenses	28,750.00
	<u>28,750.00</u>
<b>Taxable Income or Loss</b>	<u>0.00</u>
Income Tax on Taxable Income or Loss	0.00
	<u>0.00</u>
<b>CURRENT TAX OR REFUND</b>	<u>0.00</u>
Supervisory Levy	259.00
Supervisory Levy Adjustment for New Funds	259.00
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>518.00</u>