

Deed of Variation (Minor Amendment)

BASIC RETURNS SMSF

By

BASIC RETURNS PTY LTD (ACN 624 189 920)

(Trustee)

and

BRENDAN ALLAN SPROULES

(Member)

DATED: *13th February 2018*

papson
LEGAL

Papson Legal Pty Ltd
Add: PO Box 1147, Armadale North, Victoria 3143
Ph: (03) 9078 4430
Email: legal@papsonlegal.com.au

Deed of Variation (Minor Amendment) – Basic Returns SMSF

Date of Deed 13th February 2018.....(insert date of deed)

BY: **BASIC RETURNS PTY LTD (ACN 624 189 920)** of 106/160 Union Road,
Surrey Hills, Victoria 3127 ('Trustee')

AND: **BRENDAN ALLAN SPROULES** of 106/160 Union Road, Surrey Hills, Victoria
3127 ('Member')

Deed Recitals:

- A The fund known as **JAB SUPERANNUATION FUND** ('Fund') was established by deed on 6 October 2006 ('Original Deed'). The Original Deed as varied from time to time, including by a deed of variation dated 15 October 2007 is known as the Operative Deed.
- B The Trustee is the current trustee of the Fund.
- C The Member is the sole member of the Fund.
- D The Trustee and the Member desire to vary the Original Deed to change.
- E The parties note that the pursuant to clause 15.3 of the Original Deed, the trustee of the Fund has the power to amend the Fund's trust deed.
- F The parties desire to maintain the Fund as a complying superannuation fund, a regulated superannuation fund and a self managed superannuation fund for the purposes of the SISA.
- G The parties confirm that the proposed variation is not intended to give rise to any change in beneficial entitlements of the Fund.
- H The Trustee and the Member, being all relevant parties in relation to the Fund, have joined in this deed to enable the Operative Deed to be varied.

Deed Provisions:

1. The Trustee, pursuant to the powers in the Operative Deed, varies the Operative Deed as follows.
 - (a) To delete the phrase 'JAB SUPERANNUATION FUND' as it appears throughout the Operative Deed of the Fund (including the cover page, body and schedules), and replace that wording with 'BASIC RETURNS SMSF'.
2. The Trustee and Member resolve to change the name of the Fund from **JAB SUPERANNUATION FUND** to **BASIC RETURNS SMSF**.

3. The parties agree to do all this necessary to give effect to the change of name of the Fund, including (but not limited to) updating the Fund's records with the Australian Securities & Investments Commission, Australian Taxation Office and all other government registrations. In addition, the parties agree to update the name on all asset registers relating to the Fund.
4. The Trustee agrees to continue to maintain the Fund that was previously governed by the Original Deed.
5. The Trustee confirms that the Fund will continue to exist as a trust and that the Fund will be administered and operated in accordance with the rules set out in the Schedule of this deed.
6. The Trustee and the Member confirm the provisions of this deed and the Schedule in all other respects.

EXECUTED AS A DEED

The Trustee

EXECUTED by BASIC RETURNS PTY LTD)
 (ACN 624 189 920) in accordance with section)
 127 of the *Corporations Act 2001* (Cth):)
)
)



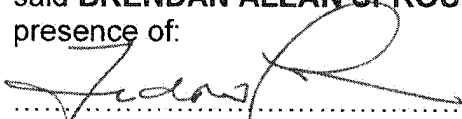
 Signature of Sole Director/Secretary

Brendan Sproules

 Name of Sole Director/Secretary

The Member

SIGNED SEALED and DELIVERED by the)
 said BRENDAN ALLAN SPROULES in the)
 presence of:)



 Signature of witness



**BRENDAN ALLAN
 SPROULES**

ANDREW TOM

 7/15 LIARDET ST, PORT MELBOURNE

 Name and address of witness

JAB Superannuation Fund ('Fund') - Trustee Resolutions

Resolutions of **B.A. AND J.L. SPROULES PTY LTD (ACN 147 299 974)** ('Trustee')
in its capacity as trustee of the JAB Superannuation Fund

Dated: 13th Feb 2018

Item	Resolution
RESIGNATION OF DIRECTOR AND CANCELLATION OF SHARES	<p>NOTED JODIE LAURELLE SPROULES has given notice to the Trustee of her desire to resign as a director and secretary of the Trustee and sell her shares in the Trustee company to BRENDAN ALLAN SPROULES.</p> <p>RESOLVED to accept the resignation of JODIE LAURELLE SPROULES as a director and secretary of the Fund.</p> <p>RESOLVED to transfer all shares owned by JODIE LAURELLE SPROULES from JODIE LAURELLE SPROULES to BRENDAN ALLAN SPROULES.</p>
SUPERANNUATION SPLIT	<p>NOTED that by a Deed of Arrangement, and a Family Court Order dated 23 October 2017, that BRENDAN ALLAN SPROULES has arranged for an amount of \$225,000 to be paid from his account balance within the Fund into the superannuation fund account of JODIE LAURELLE SPROULES held with the ANZ Australian Staff Superannuation Scheme.</p>
APPOINTMENT OF ASIC AGENT	<p>RESOLVED to appoint PAPSON LEGAL PTY LTD, ASIC Agent No. 34042 temporarily as the ASIC Agent for the Trustee to update the company's records with ASIC.</p> <p>RESOLVED that PAPSON LEGAL PTY LTD's appointment as ASIC Agent shall cease once JODIE LAURELLE SPROULES has been removed as a director, and once JODIE LAURELLE SPROULES' shares in the Trustee have been transferred to BRENDAN ALLAN SPROULES.</p>
OTHER MATTERS	<p>RESOLVED to attend to all other matters to give effect to these resolutions.</p>

SIGNED by the directors of the Trustee



BRENDAN ALLAN SPROULES



JODIE LAURELLE SPROULES