

From: [Phil Kimber](#)
To: [Joseph Hoang](#)
Cc: [Camille Kimber](#); [Sarah Kimber](#); [Con Tsamassiros](#); phillip.kimber@gmail.com
Subject: RE: Kimgrats Super 2018
Date: Wednesday, 12 September 2018 2:01:35 PM
Attachments: [image001.png](#)
[40089863_8_MMD - Nominee structure overview from Gilbert & Tobin_FINAL.PDF](#)
[12092018135827-0001.pdf](#)

Dear Joseph

Thank you for your email.

I am collating docs and will scan and email them to you. I summarise them for our joint benefit.

First as to the naming of the bank accounts with CBA, they were deliberately established like that to give indication as to which were accounts relevant to particular members. The name of the account holder is the legal owner: Kimgrats Super Pty Ltd. The beneficial owner of all accounts is Kimgrats Super Fund. The underlying information as to which member account (whether Camille Kimber, Sarah Kimber, Phillip Kimber) is of no effect as to the legal ownership. It is only for convenience when working out which bank account is relevant to which member. The problem is/was that the bank could only put so many names into the title, and if we have Kimgrats Super Pty Ltd as trustee for the Kimgrats Super Fund, we then ran out of space of saying which member account it reflected. Try to keep as is, if possible.

I would prefer not to waste energy trying to change the name of the bank accounts. I appreciate your advice, but we deliberately marked the accounts for this convenience at inception, and it has been like that for years.

As to information on each account/member;

Kimgrats Super Camille Kimber member account

1. BMI for Kimgrats Camille Kimber account 17071: qtr ended 30 June distribution and discloses closing balance. Also 25 July statement notice of interest earned for financial year to 30 June 2018. Also, state of account as at 12 Sept 18 indicating running account since inception 5 Jan 18 to date, current balance \$13,837.49
2. CBA CDIA a/c 1091 6087 Camille Kimber member: 30 June 2017 to 12 Jun 2018 and further page 29 March 2018 to 5 July 2018: current balance 5 July 2018 \$2,253.35

Kimgrats Super Sarah Kimber member account

1. BMI for Kimgrats Sarah Kimber account 13008: various docs indicating interest for year \$380.88, running account indicating current balance \$16,391.70
2. CBA CDIA Kimgrats Sarah Kimber account 1663 7051 indicating balance 20 June 2018 of \$4,598.70 and running account from 13 Sept 2016.
3. Kimgrats Super S Kimber member account with Commsec 2.7.18 balance market value \$32,038.30

Kimgrats Super Phillip Kimber member account

1. BMI for Kimgrats Phillip Kimber account 16055: qtr ending 30 June 2018, indicating closing balance \$1,199,250.29. Also interest statement for year to 30 June, dated 25 July 2018 at \$27,257.54. Also running account from 1 July 2017 to 13 August 2018 indicating balance 13 August 2018 of \$1,156,958
2. BMI – same but account number 03028 statement 25 July 2018 indicating nil balance at 30 June 18, and interest for year \$21,431.74.
3. Unique Wilmot Trust accounts 2017/18 indicating distribution to Kimgrats for P Kimber of 1/3rd of income; cash income \$15,693, and taxable distribution \$15,281. Given the return, I consider the current value to be stable and on 5% return, value that at \$313,860.
4. Buy note for \$99,939.78 for Perpetual Ltd shares 13.7.2018
5. Kimgrats Super P Kimber member account with Commsec 2.7.18 indicating market value \$339,428.14
6. CBA CDIA account 1039 8558 Kimgrats Super for PAK member account; running account to 1 July 2018, indicating balance \$0.13.
7. CBA CDIA account 1212 5745 Kimgrats Super for PAK member account, running account to 1 July 2018 indicating balance \$32,888.35
8. Platinum International Fund: value \$185,919.78
9. OVO shares: 10 Feb 2016 25,000 ordinary shares. Purchase price \$1.20 per share.
10. OVO shares: additional 22,472 shares subscribed at \$0.89 per share total \$20,000. Bringing holding to 47,472 ordinary shares. Those shares have been transferred to a bare trustee, in accordance with the memo attached from Gilbert and Tobin. Valuation; given that the shares are speculative, I continue to value them at historical cost/purchase price. That is, \$50,000 total holding.

Kimgrats Super Con Tsamassiros member account

1. BMI Kimgrats Con Tsamassiros member account: statement indicating running account from 1 July 2017 to 12 Sept 2018 current balance \$68,479.
2. Southern Bay Investments loan: \$65,000 as at 30 June 2018 (same as previous year). Interest goes to the BMI account.

If there is further information we need to get to you, can you advise? Thank you again for your ongoing assistance.

Kind regards

Phillip Kimber LL.B. | Partner

Direct: (03) 6222 9441

20 Murray Street, Hobart, Tas 7000

Email: pkimber@bmbtas.com

Website: www.bmbtas.com

**Butler
McIntyre
& Butler**

*Lawyers
Est. 1824*

This e-mail is confidential. If you are not its intended recipient, you must not read, use, disclose or re-

produce it or any of its attachments. Please immediately notify us by return e-mail or telephone, and delete the document.

From: Joseph Hoang [mailto:Joseph@proplus.com.au]

Sent: Thursday, 6 September 2018 12:02 PM

To: Phil Kimber <pkimber@bmbtas.com>

Subject: Kimgrats 2018

Hi Phil,

Hope all is well.

I have now moved my operations into a serviced office at Level 13, 50 Cavill Ave, Surfers Paradise as a result of my business expanding and now needs commercial address for the next phase.

I am ready to commence of Kimgrats 2018 accounts so can you start collating the bank statements and investment summaries from all members for me. I will contact Di directly for the BMB statements.

One thing I have noticed is the bank accounts and shares through the CBA for yourself, Sarah and Camille may need the account name changed. It should be held as Kimgrats Super Pty Ltd ATF/ITF Kimgrats Super Fund. Currently from what I can see is it Kimgrats Super Pty Ltd ATF P Kimber Super Fund (Yourself), Kimgrats Super Pty Ltd ATF Kimgrats Super Fund SRK (Sarah), Camille I haven't seen a bank statement yet.

Correct me if I am wrong should something happen or the bank finds out the actual name of the fund would the bank then freeze the assets if they say P Kimber Super Fund doesn't exist?

Kind regards

Joseph