

A McMaster Superannuation Fund

Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	71,678.00
Less	
Increase in MV of investments	154,802.00
Exempt current pension income	34,874.00
Realised Accounting Capital Gains	(5,547.00)
Accounting Trust Distributions	4,511.00
	<hr/> 188,640.00
Add	
SMSF non deductible expenses	20,963.00
Pension Payments	84,000.00
Franking Credits	7,335.00
Foreign Credits	3.00
Credit for Tax Withheld - Foreign resident withholding	175.00
Taxable Trust Distributions	4,248.00
Distributed Foreign income	241.00
	<hr/> 116,965.00
SMSF Annual Return Rounding	(3.00)
Taxable Income or Loss	<hr/> 0.00
Income Tax on Taxable Income or Loss	0.00
Less	
Franking Credits	7,334.97
	<hr/>
CURRENT TAX OR REFUND	<hr/> (7,334.97)
Supervisory Levy	<hr/> 259.00
AMOUNT DUE OR REFUNDABLE	<hr/> (7,075.97)

* Distribution tax components review process has not been completed for the financial year.