

Self managed superannuation fund annual return 2020

RN: 100016479MS

Who should complete this annual return?
Only self managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the Fund Income tax return 2020 (NAT 71287).
The self-managed superannuation fund annual return 2020 instructions (NAT 71606) (the instructions) can assist you to complete this annual return.

Section A: Fund information

1 Tax file number (TFN) 853 166 900 To assist processing, write the fund's TFN at the top of pages 3, 5 and 7.

The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

2 Name of self-managed superannuation fund (SMSF)
Kelly Fife Superannuation Fund

3 Australian business number (ABN) (if applicable) 80 951 343 160

4 Current postal address
P O Box 137
Suburb or town North Hobart State TAS Postcode 7002

5 Annual return status
Is this an amendment to the SMSF's 2020 return? **A** No **Yes**
Is this the first required return for a newly registered SMSF? **B** No **Yes**

6 SMSF auditor
Auditor's name Mr Title: Mr Suffix:
Family name Iqbal Other given names Hasan
First given name Fakul
SMSF Auditor Number 100260491 Auditor's phone number 04 69373109
Postal address P O Box 201
Suburb or town Moorebank State NSW Postcode 1875
Date audit was completed **A** 04/11/2020 Day Month Year

Was Part A of the audit report qualified? **B** No **Yes**
Was Part B of the audit report qualified? **C** No **Yes**
If Part B of the audit report was qualified, have the reported issues been rectified? **D** No **Yes**

IN-CONFIDENCE - when completed

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SMSF annual return 2020 for Kelly Fife Superannuation Fund

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TFN 853 166 900

7 Electronic funds transfer (EFT)
We need your self-managed fund's financial institution details to pay any super payments and tax refunds owing to you.
A Fund's financial institution account details
This account is used for super contributions and rollovers. Do not provide a tax agent account here.
Fund BSB number (must be six digits) 017042 Fund account number 205742973
Fund account name (for example, J&Q Citizen ATF J&Q Family SF) Kelly Fife Super Fund

I would like my tax refunds made to this account. Go to C.
B Financial institution details for tax refunds only
This account is used for tax refunds. You can provide a tax agent account here.
BSB number (must be six digits) 017042 Account number 205742972
Account name (for example, J&Q Citizen ATF J&Q Family SF) Kelly Fife Super Fund

C Electronic service address alias
Provide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No **Yes** Fund benefit structure **B** **A** Code
Does the fund trust deed allow acceptance of the Government's Super Co-contributions and Low Income Super Contributions? **C** No **Yes**

9 Was the fund wound up during the income year?
No **Yes** If yes, provide the date on which the fund was wound up. Day Month Year Have all tax lodgment and payment obligations been met? **No** **Yes**

10 Exempt current pension income
Did the fund pay an income stream to one or more members in the income year?
To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label A.
No Go to Section B: Income
Yes Exempt current pension income amount **A** \$ 00
Which method did you use to calculate your exempt current pension income?
Segregated assets method **B**
Unsegregated assets method **C** Was an actuarial certificate obtained? **D** **Yes**

Did the fund have any other income that was assessable?
E **Yes** Go to Section B: Income
No Choosing 'No' means that you do not have any assessable income, including no-TFN contributions. Go to Section C: Deductions and non-deductible expenses. (Do not complete Section B: Income) If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Sensitive (when completed)

PAGE 2

C1 \$ Foreign income tax offset
C2 \$ Rebates and tax offsets
C3 \$ Non-refundable non-carry forward tax offsets (C1 plus C2)

D1 \$ Early stage venture capital limited partnership tax offset
D2 \$ Early stage venture capital limited partnership tax offset carried forward from previous year
D3 \$ Early stage investor tax offset
D4 \$ Non-refundable carry forward tax offsets (D1 plus D2 plus D3 plus D4)

E1 \$ Complying fund's franking credits tax offset
E2 \$ National rental affordability scheme tax offset
E3 \$ Exploration credit tax offset
E4 \$ Credit for interest on early payments - amount of interest
E5 \$ Credit for tax withheld - foreign resident withholding
E6 \$ Credit for tax withheld - where ABN or TFN not quoted (non-individual)
E7 \$ Credit for TFN amounts withheld from payments from closely held trusts
E8 \$ Credit for interest on no-TFN tax offset
E9 \$ Credit for amounts withheld from foreign resident capital gains withholding
E10 \$

F1 \$ Refundable tax offsets (E1 plus E2 plus E3 plus E4)
F2 \$ Eligible credits H \$ (H1 plus H2 plus H3 plus H5 plus H8)
F3 \$ Tax offset refunds I \$ (remainder of refundable tax offsets) unused amount from label E - an amount must be included even if it is zero
F4 \$ PAYG instalments raised K \$
F5 \$ Supervisory levy L \$ 259.00
F6 \$ Supervisory levy adjustment for wound up funds M \$
F7 \$ Supervisory levy adjustment for new funds N \$

G \$ Section 102AAM interest charge
H \$ Eligible credits H \$ (H1 plus H2 plus H3 plus H5 plus H8)
I \$ Tax offset refunds I \$ (remainder of refundable tax offsets) unused amount from label E - an amount must be included even if it is zero
J \$ PAYG instalments raised K \$
K \$ Supervisory levy L \$ 259.00
L \$ Supervisory levy adjustment for wound up funds M \$
M \$ Supervisory levy adjustment for new funds N \$

T1 \$ AMOUNT DUE OR REFUNDABLE S \$ 259.00
T2 \$ A positive amount at S is what you owe, while a negative amount is refundable to you
T3 \$ (T5 plus G less H less K plus L less M plus N)
T4 \$ Tax losses carried forward to later income years U \$ 830.00
T5 \$ Net capital losses carried forward to later income years V \$.00

Section E: Losses
14 Losses
If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years U \$ 830.00
Net capital losses carried forward to later income years V \$.00

Sensitive (when completed)

Section H: Assets and liabilities
15 Assets
15a Australian managed investments
15b Australian direct investments

15c Other investments
15d Overseas direct investments
15e In-house assets
15f Limited recourse borrowing arrangements

15g Other investments
15h Overseas direct investments
15i In-house assets
15j Limited recourse borrowing arrangements

15k Other investments
15l Overseas direct investments
15m In-house assets
15n Limited recourse borrowing arrangements

15o Other investments
15p Overseas direct investments
15q In-house assets
15r Limited recourse borrowing arrangements

Sensitive (when completed)

Section B: Income

Do not complete this section if your fund was in full pension phase for the entire year and there was no other income that was assessable. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income
Did you have a capital gains tax (CGT) event during the year? **G** No **Yes** If the total capital loss or total capital gain is greater than \$10,000 complete and attach a Capital gains tax (CGT) schedule 2020.

Have you applied an M No **Yes** **CODE**
exemption or rollover?

Net capital gain **A** \$.00
Gross rent and other leasing and hiring income **B** \$.00
Gross interest **C** \$ 6.00
Forestry managed investment scheme income **X** \$.00

D1 \$.00 Gross foreign income
Net foreign income **D** \$.00
Loss

Australian franking credits from a New Zealand company **E** \$.00
Transfers from foreign funds **F** \$.00
Number

Calculation of assessable contributions

R1 \$.00 Assessable employer contributions
R2 \$.00 Plus Assessable personal contributions
R3 \$.00 Plus No-TFN quoted contributions
R6 \$.00 Less Transfer of liability to life insurance company or PST
Assessable contributions **R** \$.00
Code
(R1 plus R2 plus R3 less R6)

U1 \$.00 Net non-arm's length private company dividends
U2 \$.00 Plus Net non-arm's length trust distributions
U3 \$.00 Plus Net other non-arm's length income
Net non-arm's length income **U** \$.00
Code
(subject to 45% tax rate (U1 plus U2 plus U3))

*This is a mandatory label. If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$ 6.00
Loss
(Sum of labels A to U)
Exempt current pension income **Y** \$.00
Loss
TOTAL ASSESSABLE INCOME **V** \$ 6.00
Loss
(W less Y)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses
Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses' list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS
Interest expenses within Australia **A1** \$.00
Interest expenses overseas **B1** \$.00
Capital works expenditure **D1** \$.00
Decline in value of depreciating assets **E1** \$.00
Insurance premiums - members **F1** \$.00
SMSF auditor fee **H1** \$ 330.00
Investment expenses **I1** \$.00
Management and administration expenses **J1** \$ 506.00
Forestry managed investment scheme expense **U1** \$.00
Other amounts **L1** \$.00
Tax losses deducted **M1** \$.00
Code

NON-DEDUCTIBLE EXPENSES
A2 \$.00
B2 \$.00
D2 \$.00
E2 \$.00
F2 \$.00
H2 \$.00
I2 \$.00
J2 \$.00
U2 \$.00
L2 \$.00
Code

TOTAL DEDUCTIONS **N** \$ 836.00
(Total A1 to M1)
Code
TAXABLE INCOME OR LOSS **O** \$ 830.00
(Total assessable income less total deductions)
Loss

TOTAL NON-DEDUCTIBLE EXP. **Y** \$.00
(Total A2 to L2)
Code

TOTAL SMSF EXPENSES **Z** \$ 836.00
(N plus Y)
Code

Section D: Income tax calculation statement

Important: Section B label R3, Section C label O and Section D labels A, T1, J, T5 and I are mandatory.
13 Calculation statement

Taxable income **A** \$ 0.00
(an amount must be included even if it is zero)
Tax on taxable income **T1** \$ 0.00
(an amount must be included even if it is zero)
Tax on No-TFN quoted contributions **J** \$ 0.00
(an amount must be included even if it is zero)
Gross tax **B** \$ 0.00
(T1 plus J)

16 LIABILITIES

V1 \$	Borrowings for limited recourse borrowing arrangements	.00
V2 \$	Permissible temporary borrowings	.00
V3 \$	Other borrowings	.00

Total member closing account balances (total of all CLOSING ACCOUNT BALANCES from Sections F and G)

W \$	214126.00
X \$.00
Y \$	5356.00
Z \$	219482.00

Section I: Taxation of financial arrangements
17 Taxation of financial arrangements (TOFA)

H \$.00
I \$.00

Section J: Other information

Family trust election status

If the trust or fund has made, or is making, a family trust election, write the four-digit income year specified of the election (for example, for the 2019-20 income year, write 2020). A

If revoking or varying a family trust election, print R for revoke or print V for variation, and complete and attach the Family Trust Election, revocation or variation 2020. B

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an Interposed entity election or revocation 2020 for each election. C

If revoking an interposed entity election, print R, and complete and attach the Interposed entity election or revocation 2020. D

Section K: Declarations

Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important: Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy: The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed. Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEES OR DIRECTORS DECLARATION:

I declare that the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have provided a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee, officer or public officer's signature



Date 14/12/20

Preferred trustee or director contact details:

Title: Mrs

Family name Kelly

Suffix

First given name Josephine

Other given names May

Phone number 03 63

Email address jo.mary.kelly@gmail.com

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return

The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustee(s) that the trustee(s) have given me a declaration stating that the information provided to me is true and correct, and that the trustee(s) have authorised me to lodge this annual return.

Tax agent's signature



Date 14/12/20

Tax agent's contact details:

Title: Dr

Family name Hamilton

Suffix

First given name John

Other given names William

Tax agent's practice Hamilton Accounting Services

Tax agent's phone number 03 62251081

Reference number KELLYFISF

Tax agent number 57669007

Postal address for annual returns: Australian Taxation Office, GPO Box 9845, IN YOUR CAPITAL CITY

Section F: Member Information

In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER NUMBER **1** Account status Code

Title: MR Family name Suffix
First given name Other given names
Douglass Malcolm
Member's TFN Date of birth If deceased, date of death
672 952 750 11/06/1962
Proceeds from primary residence disposal H \$ Day Month Year
Receipt date H1 Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$ 156848.81

Employer contributions A \$
ABN of principal employer A1
Personal contributions B \$
CGT small business retirement exemption C \$
CGT small business 15-year exemption amount D \$
Personal injury election E \$
Spouse and child contributions F \$
Other third party contributions G \$
Assessable foreign superannuation fund amount I \$
Non-assessable foreign superannuation fund amount J \$
Transfer from reserve, assessable amount K \$
Transfer from reserve, non-assessable amount L \$
Contributions from non-complying funds and previously non-complying funds T \$
Any other contributions (including Super Co-contributions and Low Income Super Contributions) M \$
TOTAL CONTRIBUTIONS N \$

Accumulation phase account balance
S1 \$ 156242.77
Retirement phase account balance - Non CDIBS
S2 \$ 0.00
Retirement phase account balance - CDIBS
S3 \$ 0.00
TRIS Count 0
Accumulation phase value X1 \$ 0.00
Retirement phase value X2 \$ 0.00

Allocated earnings or losses O \$ -606.04 Loss L
Inward rollovers and transfers P \$ Outward rollovers and transfers Q \$
Lump Sum payment R1 \$ Code
Income stream payment R2 \$ Code
Outstanding limited recourse borrowing arrangement amount Y \$ 0.00

CLOSING ACCOUNT BALANCE S \$ 156242.77

Sensitive (when completed)

Section F: Member Information

In Section F report all current members in the fund at 30 June.
Use Section G to report any former members or deceased members who held an interest in the fund at any time during the income year.

MEMBER NUMBER **2** Account status Code

Title: MS Family name Suffix
First given name Other given names
Josephine Mary
Member's TFN Date of birth If deceased, date of death
673 175 729 24/02/1963
Proceeds from primary residence disposal H \$ Day Month Year
Receipt date H1 Day Month Year

Contributions

OPENING ACCOUNT BALANCE \$ 58107.57

Employer contributions A \$
ABN of principal employer A1
Personal contributions B \$
CGT small business retirement exemption C \$
CGT small business 15-year exemption amount D \$
Personal injury election E \$
Spouse and child contributions F \$
Other third party contributions G \$
Assessable foreign superannuation fund amount I \$
Non-assessable foreign superannuation fund amount J \$
Transfer from reserve, assessable amount K \$
Transfer from reserve, non-assessable amount L \$
Contributions from non-complying funds and previously non-complying funds T \$
Any other contributions (including Super Co-contributions and Low Income Super Contributions) M \$
TOTAL CONTRIBUTIONS N \$

Accumulation phase account balance
S1 \$ 57883.24
Retirement phase account balance - Non CDIBS
S2 \$ 0.00
Retirement phase account balance - CDIBS
S3 \$ 0.00
TRIS Count 0
Accumulation phase value X1 \$ 0.00
Retirement phase value X2 \$ 0.00

Allocated earnings or losses O \$ -224.33 Loss L
Inward rollovers and transfers P \$ Outward rollovers and transfers Q \$
Lump Sum payment R1 \$ Code
Income stream payment R2 \$ Code
Outstanding limited recourse borrowing arrangement amount Y \$ 0.00

CLOSING ACCOUNT BALANCE S \$ 57883.24

Sensitive (when completed)

Part A Electronic lodgment declaration (Form P, T, C, F, SMSF or EX)

This declaration is to be completed where the tax return is to be lodged via the Tax Office's electronically. It is the responsibility of the taxpayer to retain this declaration for a period of five years after the declaration is made, penalties may apply for failure to do so.

Privacy

The ATO is authorised by the Taxation Administration Act 1953 to request the provision of tax file numbers (TFNs). The ATO will use the TFNs to identify each partner or beneficiary or entity in our records. It is not an offence not to provide the TFNs. However, lodgments cannot be accepted electronically if the TFN is not quoted.

Taxation law authorises the ATO to collect information and to disclose it to other government agencies, including personal information about the person authorised to sign the declaration. For information about privacy go to ato.gov.au/privacy

Electronic funds transfer - direct debit. Where you have requested an EFT direct debit some of your details will be provided to your financial institution and the Tax Office's sponsor bank to facilitate the payment of your taxation liability from your nominated account.

Tax File Number **853 166 900** Year **2020**

Name of Partnership, Trust, Fund or Entity **Kelly Fife Superannuation Fund**

Total Income or Loss **6** Total Deductions **836** Taxable Income or Loss **-830**

I authorise my tax agent to electronically transmit this tax return via an approved ATO electronic channel.

Important

Before making this declaration please check to ensure that all income has been disclosed and the tax return is true and correct in every detail. If you are in doubt about any aspect of the tax return, place all the facts before the Tax Office. The tax law provides heavy penalties for false or misleading statements on tax returns.

Declaration: I declare that:

- All of the information I have provided to the agent for the preparation of this document is true and correct.
- I authorise the agent to give this document to the Commissioner of Taxation.

Signature of Partner, Trustee or Director Date

Part B ELECTRONIC FUNDS TRANSFER CONSENT

This declaration is to be completed when an electronic funds transfer (EFT) of a refund is requested and the tax return is being lodged through an approved ATO electronic channel.

This declaration must be signed by the partner, trustee, director or public officer prior to the EFT details being transmitted to the Tax Office. If you elect for an EFT, all details below must be completed.

Important: Care should be taken when completing EFT details as the payment of any refund will be made to the account specified.


EFT Account **017 042 - 205 742 972** Kelly Fife Super Fund
I authorise the refund to be deposited directly to the specified account.

Agent's reference number **57669007** Signature Date

Part D Tax agent's certificate (shared facility users only)

I declare that:

- I have prepared this tax return in accordance with the information supplied by the partner, trustee, director or public officer.
- I have received a declaration made by the entity that the information provided to me for the preparation of this tax return is true and correct, and I am authorised by the partner, trustee, director or public officer to lodge this tax return, including any applicable schedules.

Agent's signature  Date **14/12/20** Client's reference **KELLYFISF**
Contact name **John William Hamilton**
Agent's phone number **03 62251081** reference number **57669007**