

SiDCOR

Financial Statements

**SiDCOR Staff 1 Unit Trust
For the year ended 30 June 2019**

Prepared by SiDCOR

SIDCOR

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Trading Income Statement

SiDCOR Staff 1 Unit Trust

For the year ended 30 June 2019

	NOTES	2019	2018
Total Income		-	-
Profit/(Loss) Before Distributions		-	-
Undistributed Income / (Loss)		-	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

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Balance Sheet

SiDCOR Staff 1 Unit Trust

As at 30 June 2019

	NOTES	30 JUN 2019	30 JUN 2018
Assets			
Current Assets			
Cash and Cash Equivalents	2	10	10
Total Current Assets		10	10
Non Current Assets			
Financial Assets	3	148,742	119,756
Total Non Current Assets		148,742	119,756
Total Assets		148,752	119,766
Net Assets		148,752	119,766
Equity			
Settlement Sum		10	10
Reserves		98,742	69,756
Retained Earnings		50,000	50,000
Total Equity		148,752	119,766

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Trust's Financial Statements

SIDCOR Staff 1 Unit Trust For the year ended 30 June 2019

1. Statement of Significant Accounting Policies

The directors of the trustee company have prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of stakeholders and for the basis of preparation of the income tax return. The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise. The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

	2019	2018
2. Cash and Cash Equivalents		
Other Cash Items		
Cash on Hand	10	10
Total Other Cash Items	10	10
Total Cash and Cash Equivalents	10	10
	2019	2018

3. Financial Assets

Non Current		
Financial Assets	148,742	119,756
Total Non Current	148,742	119,756
Total Financial Assets	148,742	119,756

4. Beneficiary Accounts

Please see report titled "Beneficiary Accounts" for breakdown of beneficiary activity.

Trustee Declaration

SIDCOR Staff 1 Unit Trust For the year ended 30 June 2019

The directors of SiDCOR Staff 1 Pty Ltd declare that SiDCOR Staff 1 Unit Trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

In accordance with a resolution of the Board of Directors, the directors of SiDCOR Staff 1 Pty Ltd

1. The financial statements and notes present fairly SiDCOR Staff 1 Unit Trust's financial position as at 30 June 2018 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.
2. In the directors opinion there are reasonable grounds to believe that SiDCOR Staff 1 Unit Trust will be able to pay its debts as and when they become due and payable.

DocuSigned by:
Scott Douglas
Director : Scott Douglas
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Date: 13/7/2020

Compilation Report

SIDCOR Staff 1 Unit Trust For the year ended 30 June 2019

Compilation report to SIDCOR Staff 1 Unit Trust

We have compiled the accompanying special purpose financial statements of SIDCOR Staff 1 Unit Trust, which comprise the income statement, the balance sheet as at 30 June 2019, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the trust that satisfies the needs of the trustee(s).

The Responsibility of the Trustees

The directors of SIDCOR Staff 1 Pty Ltd are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

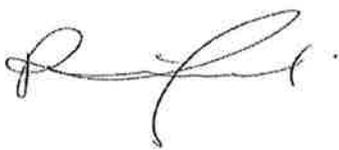
On the basis of information provided by the trustee, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors of SIDCOR Staff 1 Pty Ltd provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Trustee(s) who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



Paul Siderovski
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50 Hunter Street
NEWCASTLE NSW 2300

Dated:

