

D & J SKILTON SUPER FUND**Statement of Taxable Income**

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	(177,107.37)
Less	
Exempt current pension income	61,728.00
Realised Accounting Capital Gains	(8,575.78)
Accounting Trust Distributions	117,213.04
	<u>170,365.26</u>
Add	
Decrease in MV of investments	215,255.86
SMSF non deductible expenses	10,181.00
Pension Payments	63,000.00
Franking Credits	7,011.84
Foreign Credits	725.86
Net Capital Gains	55,566.00
Taxable Trust Distributions	29,868.79
Distributed Foreign income	11,299.08
	<u>392,908.43</u>
SMSF Annual Return Rounding	1.20
Taxable Income or Loss	<u>45,437.00</u>
Income Tax on Taxable Income or Loss	6,815.55
Less	
Franking Credits	7,011.84
Foreign Credits	341.10
CURRENT TAX OR REFUND	<u>(537.39)</u>
Supervisory Levy	259.00
AMOUNT DUE OR REFUNDABLE	<u>(278.39)</u>