

**RESOLUTIONS OF THE DIRECTOR(S) OF THE CORPORATE TRUSTEE V HYDE-SMITH
PTY LTD ATF
VHS SUPERANNUATION FUND
PASSED ON 30 JUNE 2022**

**APPROVAL OF
PREVIOUS MINUTES:**

It was resolved that the minutes of the previous meeting had been signed as a true and correct record.

**ALLOCATION OF
CONTRIBUTION:**

It was resolved that the contributions received during the year be allocated to members as follows:

Member Name/Contribution type	Amount
<i>Mrs Victoria Hyde-Smith</i> Government	132
<i>Mr Ross Hyde-Smith</i> Employer	17,851

The contributions will be subject to normal preservation and payment rules under the *Superannuation Industry (Supervision) Regulations 1994 (SISR)*

PURCHASE OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the purchase of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Managed Funds Market</i>			
<i>Bennelong ex-20</i>			
<i>Australian Equities Fund</i>			
08 Nov 2021	3.4736	25,909.72	90,000
01 Feb 2022	3.0445	3,284.61	10,000
04 Feb 2022	3.0340	3,295.98	10,000
<i>Ardea Real Outcome Fund</i>			
25 Nov 2021	0.9261	75,585.79	70,000
02 Feb 2022	0.9237	10,826.03	10,000
<i>Hyperion Global Growth Companies Fund (Class B Units)</i>			
01 Feb 2022	4.0955	4,883.41	20,000
<i>Listed Securities Market</i>			
<i>Betashares Active Australian Hybrids Fund (Managed Fund) - Betashares Active Aus Hybrids Fund (Managed Fund)</i>			
29 Nov 2021	10.3124	4,859.00	50,108
<i>Ishares Asia 50 ETF - Ishares Asia 50 ETF</i>			
10 Nov 2021	107.3113	186.00	19,960
<i>Ishares Global 100 ETF - Ishares Global 100 ETF</i>			
10 Nov 2021	103.6042	579.00	59,987
<i>Ishares S&P 500 ETF - Ishares S&P 500 ETF</i>			
10 Nov 2021	635.3916	94.00	59,727
<i>Vaneck Vectors Australian Equal Weight ETF - Exchange Traded Fund Units Fully Paid</i>			
10 Nov 2021	34.6538	289.00	10,015
<i>Betashares Nasdaq 100 ETF - Betashares Nasdaq 100 ETF</i>			
10 Nov 2021	35.2528	568.00	20,024
<i>Vaneck MSCI International Quality ETF - Vaneck MSCI International Quality ETF</i>			
10 Nov 2021	43.0015	1,862.00	80,069
<i>Vanguard Australian Property Securities Index ETF - Vanguard Australian Property Securities Index ETF</i>			
02 Feb 2022	90.4696	167.00	15,108
<i>Woodside Energy Group Ltd</i>			
25 May 2022	44.7744	90.00	4,030
01 Jun 2022	29.7600	91.00	2,708

DISPOSAL OF ASSETS:

It was resolved that having regard to the composition, risk and return of the fund's existing investments, the fund's investment objectives and its present liquidity, the disposal of the assets identified below during the year ended 30 June 2022 hereto be confirmed and are in line with the investment strategy of the fund.

Asset / Date	Price	Units	Consideration
<i>Listed Securities Market</i>			
<i>Adelaide Brighton Limited</i>			
04 Nov 2021	2.9589	1,425.00	4,217
<i>Goodman Group - Stapled Securities Fully Paid</i>			
04 Nov 2021	23.6143	846.00	19,978
02 Feb 2022	23.2835	645.00	15,018
<i>QBE Insurance Group Limited</i>			
04 Nov 2021	11.7269	1,068.00	12,524
<i>Sydney Airport - Fully Paid Stapled Securities Us Prohibited</i>			
09 Mar 2022	8.7500	1,354.00	11,848
<i>Telstra Corporation Limited.</i>			
04 Nov 2021	3.8569	1,662.00	6,410
<i>Woodside Petroleum Limited</i>			
25 May 2022	44.7744	90.00	4,030
<i>Managed Funds Market</i>			
<i>Grant Samuel Epoch Global Equity Shareholder Yield (Hedged) Fund</i>			
08 Nov 2021	0.8028	11,739.85	9,425
<i>Epoch Global Equity Shareholder Yield (Unhedged) Fund</i>			
08 Nov 2021	1.2505	23,032.58	28,802
<i>SG Hiscock Wholesale Property Securities Fund</i>			
05 Nov 2021	0.8302	37,741.13	31,333
<i>Perpetual Wholesale Concentrated Equity Fund</i>			
01 Feb 2022	1.5708	6,366.15	10,000
<i>Platinum International Fund</i>			
05 Nov 2021	2.0547	15,697.94	32,255
<i>Platinum Asia Fund</i>			
05 Nov 2021	2.5377	13,570.95	34,439
<i>Schroder Wholesale Australian Equity Fund - Wholesale Class</i>			
05 Nov 2021	1.4828	39,528.77	58,613
<i>RARE Infrastructure Value Fund - Hedged</i>			
05 Nov 2021	1.1058	32,199.26	35,606
<i>RARE Infrastructure Value Fund - Unhedged</i>			
05 Nov 2021	1.3526	22,236.97	30,078

ALLOCATION OF NET INCOME:

It was resolved that the income of the fund be proportionally allocated to members based on the members' daily weighted average balances. The following amounts of income, and related amounts of tax, are to be credited to / debited from member accounts:

	Income	Fund Tax	Contra Tax	Direct Tax
<i>Mrs Victoria Hyde-Smith</i> Accumulation	(71,256)	(6,167)	0	0
<i>Mr Ross Hyde-Smith</i> Accumulation	(19,373)	(1,677)	2,739	(1,347)

REPORTING ENTITY CONCEPT:

It was resolved that, in the opinion of the trustee, the fund is not a reporting entity because it is unlikely that users exist who are unable to command the preparation of reports tailored so as to satisfy specifically all their information needs.

Therefore, the financial statements for the fund are to be prepared on the basis of the fund being a "non-reporting entity", and will therefore take the form of Special Purpose Financial Reports.

REPORTS AND STATEMENTS:

The Financial Reports consisting of Statement of Financial Position, Operating Statement and Notes to the Financial Statements, Trustee's Declaration, Compilation Report, Auditor's Report and Member Statement for the period ended 30 June 2022 were tabled for consideration at the meeting.

It was resolved that the financial statements be adopted in their present format and that the statement by the trustees attached to the financial reports be signed by the Trustees, stating that:

1. the financial statements are drawn up so as to present fairly the financial position of the fund as at 30 June 2022, the benefits accrued as a result of operations and its cash flow for the year then ended;
2. the financial statements have been prepared in accordance with the requirements of the trust deed and Australian Accounting Standards as noted in Note 1 to the Financial Statements and
3. the fund has operated substantially in accordance with the trust deed and the requirements of the *Superannuation Industry (Supervision) Act 1993 (S/ISA)*, during the year ended 30 June 2022.

INCOME TAX RETURN:

The completed Self-Managed Superannuation Fund Annual Return for the financial year ended 30 June 2022 was tabled for consideration at the meeting.

It was resolved that:

1. the particulars contained in the 2022 income tax return and the relevant records used to ascertain the taxable income, as shown, derived by the fund from all sources in and out of Australia during the year of income are true and correct and;
2. the fund satisfies the statutory requirements and conditions applicable to be classified as a 'Regulated Superannuation Fund/Complying Superannuation Fund' for the year of income and;
3. the income tax return be adopted in its present format and that the Return be signed by the Trustees.

REVIEW OF INVESTMENT STRATEGY:

The fund's investment performance for the year ended 30 June 2022 and existing investment strategy have been reviewed by the Trustees, after considering:

1. the risk involved in making, holding and realising, and the likely return from, the fund's investments having regard to its objectives and its expressed cash flow requirements;
2. the composition of the fund's investments as a whole including the extent to which the investments are diverse or involve the funds being exposed to risks from inadequate diversification;
3. the liquidity of the fund's investments having regard to its expected cash flow requirements;
4. the ability of the fund to discharge its existing and prospective liabilities;
5. whether the fund should hold a contract of insurance that provides insurance cover for members of the fund; and
6. the effect of the fund's investments on the above requirements and all matters relating to the prudential nature of the investment being continuously monitored, regularly reviewed and to make sure they adhere to fund's investment objectives and relevant legislation.

It was resolved that the aims and objectives of the investment strategy were being achieved and that the said investment strategy requires no further modification or adoption at this time.

TRUSTEE AND MEMBER STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the fund and that they are not disqualified persons as defined by Section 120 of the *S/SA*.

Each of the member(s) confirmed that they are a member of the fund and agreed to be bound by the provisions contained within the Trust Deed of the fund (and any subsequent amendments).

AUDITOR:

It was resolved that

Anthony Boys
of
Super Audits
PO Box 3376
Rundle Mall, SA 5000

act as the auditor of the fund for the next financial year.

TAX AGENT:

It was resolved that

Mr Paul Siderovski
of
Sidcor Pty Ltd
50 Hunter Street
Newcastle, NSW 2300

act as the tax agent of the fund for the next financial year.

CLOSURE:

There are no further matters being considered.

..... Dated:/...../.....
Victoria Hyde-Smith
Chairperson