

Picker Superannuation Fund

Trial Balance as at 30 June 2021

Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
INCOME				
		Contributions		
-	50,000.00	Member	-	50,000.00
-	155,000.00	Increase in Market Value	-	20,000.00
-	134.10	Interest	-	72.83
-	20,800.00	Rent	-	20,800.00
EXPENSE				
30,000.00	-	Pensions Paid	50,000.00	-
1,892.00	-	Accountancy Fee	-	-
632.50	-	Auditor Fee	-	-
137.50	-	Legal Fee	137.50	-
491.29	-	Property Expenses	2,783.68	-
259.00	-	SMSF Supervisory Levy	259.00	-
INCOME TAX				
8,952.30	-	Income Tax Expense	8,849.55	-
-	-	Prior Years Over Provision for Income Tax	-	26.50
PROFIT & LOSS CLEARING ACCOUNT				
183,569.51	-	Profit & Loss Clearing Account	28,869.60	-
ASSETS				
430,000.00	-	Direct Property	450,000.00	-
183,991.18	-	Cash At Bank	193,130.87	-
-	-	Income Tax Suspense	260.70	-
493.20	-	Current Tax Assets	170.45	-

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Prior Year		Description	Current Year	
Debits	Credits		Debits	Credits
		LIABILITIES		
-	8,318.00	Other Taxes Payable	-	8,526.04
		MEMBER ENTITLEMENTS		
-	308,468.23	Mr Raymond Picker	-	302,159.68
-	297,698.15	Mrs Rhonda Picker	-	332,876.30
<u>840,418.48</u>	<u>840,418.48</u>		<u>734,461.35</u>	<u>734,461.35</u>