



SUPERFUND - CLIENT ACCOUNTING CHECKLIST

Client Name:	Wright Bros Superannuation Fund		
Client Code:	WRIG30	Period Ended:	30 June 2020
Partner/Manager:	MH / SA	Accountant:	Eddy Lee
		DUE DATE:	17/05/2021

GENERAL INDEX	WP Ref	N/A	Completed	Reviewed
Points Carried Forward	1	✓		
Check Engagement Letter for Quote \$	2	✓		
Financial Statements	3		✓	✓
Depreciation Schedule	4		✓	✓
Income Tax Return	5		✓	✓
Members Annual Statements	6		✓	✓
Client Management Letter	7	✓		
Section 290-170 Notices	8	✓		
Investment Strategy	9	✓		
Minutes	10		✓	✓
Trial Balance	11		✓	✓
Review Notes	12	✓		
Query Sheet	13	✓		
Bank Reconciliations	14		✓	✓
Trust Tax Statements	15	✓		
Dividend Statements	16	✓		
Capital Gains Tax Reports - BGL	17	✓		
End of Period Closing Figures - Cash on Hand, Debtors and Creditors	18		✓	✓
GST - Complete Worksheet - Note Variances	19	✓		
Other Source Documents	20		✓	✓
Tax Reconciliation	21		✓	✓
General Ledger	22		✓	✓
Create Entries Report	23		✓	✓
Tax Agent Portal Reports	24		✓	✓
Market Value of Investments	25		✓	✓
Actuarial Certificate	26	✓		
Pension Documents	27	✓		
ETP Roll-In Documents	28	✓		
Rental Property Summary	29		✓	✓
LRBA Documentation	30	✓		
Super Contribution Breakdown Report	31		✓	✓

ADMIN - To Do:

Scan workpapers	✓	Print letter	✓	
PDF copy to file	✓	Client Records?	Y	(please circle which)
Payment Slip?	✓	Email / Post	E	(please circle which)

Completed By:	Eddy Lee	Date:	07/05/2021
Reviewed By:	Stuart Arthur	Date:	19/05/2021

REVIEWED
By Stuart Arthur at 6:11 pm, May 19, 2021

Financial statements and reports for the year ended
30 June 2020

Wright Bros Superannuation Fund

Prepared for: John Wright and Katrina Wright

Wright Bros Superannuation Fund

Reports Index

Statement of Financial Position

Detailed Statement of Financial Position

Operating Statement

Detailed Operating Statement

Notes to the Financial Statements

Statement of Taxable Income

Trustees Declaration

Investment Summary with Market Movement

Wright Bros Superannuation Fund
Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Other Assets	2	0.00	25,706.00
Plant and Equipment (at written down value) - Unitised	3	20,012.85	20,526.00
Real Estate Properties (Australian - Residential)	4	567,500.00	314,732.00
Total Investments		<u>587,512.85</u>	<u>360,964.00</u>
Other Assets			
Sundry Debtors		25,706.00	0.00
Macquarie Cash Acc 120571633		6,481.17	7,749.00
Income Tax Refundable		479.00	62.55
Total Other Assets		<u>32,666.17</u>	<u>7,811.55</u>
Total Assets		<u>620,179.02</u>	<u>368,775.55</u>
Less:			
Liabilities			
PAYG Payable		1,300.00	0.00
Sundry Creditors		0.00	276.00
Deferred Tax Liability		28,663.09	4,801.35
Total Liabilities		<u>29,963.09</u>	<u>5,077.35</u>
Net assets available to pay benefits		<u>590,215.93</u>	<u>363,698.20</u>
Represented by:			
Liability for accrued benefits allocated to members' accounts	5, 6		
Wright, John - Accumulation		291,151.71	179,230.60
Wright, Katrina - Accumulation		299,064.22	184,467.60
Total Liability for accrued benefits allocated to members' accounts		<u>590,215.93</u>	<u>363,698.20</u>

Wright Bros Superannuation Fund

Detailed Statement of Financial Position

As at 30 June 2020

	Note	2020 \$	2019 \$
Assets			
Investments			
Other Assets	2		
LOAN TO DANIEL MCGILLIVRAY		0.00	25,706.00
Plant and Equipment (at written down value) - Unitised	3		
13 & 15 Cycas Street - Improvements		20,012.85	20,526.00
Real Estate Properties (Australian - Residential)	4		
13 & 15 Cycas Street, Russell Island QLD 4184		285,000.00	114,437.00
21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)		237,500.00	172,745.00
23 Koros Street, Russell Island QLD 4184		45,000.00	27,550.00
Total Investments		<u>587,512.85</u>	<u>360,964.00</u>
Other Assets			
Bank Accounts			
Macquarie Cash Acc 120571633		6,481.17	7,749.00
Sundry Debtors		25,706.00	0.00
Income Tax Refundable		479.00	62.55
Total Other Assets		<u>32,666.17</u>	<u>7,811.55</u>
Total Assets		<u>620,179.02</u>	<u>368,775.55</u>
Less:			
Liabilities			
PAYG Payable		1,300.00	0.00
Sundry Creditors		0.00	276.00
Deferred Tax Liability		28,663.09	4,801.35
Total Liabilities		<u>29,963.09</u>	<u>5,077.35</u>
Net assets available to pay benefits		<u>590,215.93</u>	<u>363,698.20</u>
Represented By :			
Liability for accrued benefits allocated to members' accounts	5, 6		
Wright, John - Accumulation		291,151.71	179,230.60
Wright, Katrina - Accumulation		299,064.22	184,467.60
Total Liability for accrued benefits allocated to members' accounts		<u>590,215.93</u>	<u>363,698.20</u>

Wright Bros Superannuation Fund

Operating Statement

For the year ended 30 June 2020

	Note	2020	2019
		\$	\$
Income			
Investment Income			
Interest Received		14.99	3,250.00
Property Income		4,000.00	0.00
Investment Gains			
Changes in Market Values	8	237,847.69	0.00
Contribution Income			
Employer Contributions		38,400.00	0.00
Personal Concessional		0.00	35,150.00
Total Income		<u>280,262.68</u>	<u>38,400.00</u>
Expenses			
Accountancy Fees		15,070.00	320.00
Administration Costs		380.00	0.00
ATO Supervisory Levy		259.00	259.00
Auditor's Remuneration		3,750.00	0.00
Bank Charges		0.33	0.00
Depreciation		0.00	743.00
Other Expenses		0.00	3,806.00
Property Expenses - Council Rates		4,191.63	0.00
Property Expense - Electricity and Gas		159.94	0.00
Property Expenses - Insurance Premium		1,051.00	0.00
Property Expenses - Repairs Maintenance		2,603.59	0.00
Property Expenses - Water Rates		296.80	0.00
		<u>27,762.29</u>	<u>5,128.00</u>
Total Expenses		<u>27,762.29</u>	<u>5,128.00</u>
Benefits accrued as a result of operations before income tax			
		<u>252,500.39</u>	<u>33,272.00</u>
Income Tax Expense	9	25,982.66	4,990.80
Benefits accrued as a result of operations		<u>226,517.73</u>	<u>28,281.20</u>

Wright Bros Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Income		
Interest Received		
ATO	13.54	0.00
Macquarie Cash Acc 120571633	1.45	3,250.00
	<u>14.99</u>	<u>3,250.00</u>
Property Income		
21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)	4,000.00	0.00
	<u>4,000.00</u>	<u>0.00</u>
Contribution Income		
Employer Contributions - Concessional		
John Wright	19,200.00	0.00
Katrina Wright	19,200.00	0.00
	<u>38,400.00</u>	<u>0.00</u>
Personal Contributions - Concessional		
John Wright	0.00	17,575.00
Katrina Wright	0.00	17,575.00
	<u>0.00</u>	<u>35,150.00</u>
Investment Gains		
Unrealised Movements in Market Value		
Plant and Equipment (at written down value) - Unitised		
13 & 15 Cycas Street - Improvements	(513.15)	0.00
	<u>(513.15)</u>	<u>0.00</u>
Real Estate Properties (Australian - Residential)		
13 & 15 Cycas Street, Russell Island QLD 4184	170,563.00	0.00
21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)	50,347.84	0.00
23 Koros Street, Russell Island QLD 4184	17,450.00	0.00
	<u>238,360.84</u>	<u>0.00</u>
Changes in Market Values	<u>237,847.69</u>	<u>0.00</u>
Total Income	<u>280,262.68</u>	<u>38,400.00</u>
Expenses		
Accountancy Fees	15,070.00	320.00
Administration Costs	380.00	0.00
ATO Supervisory Levy	259.00	259.00
Auditor's Remuneration	3,750.00	0.00
Bank Charges	0.33	0.00
Other Expenses	0.00	3,806.00
	<u>19,459.33</u>	<u>4,385.00</u>
Depreciation		
13 & 15 Cycas Street - Improvements	0.00	743.00
	<u>0.00</u>	<u>743.00</u>
Property Expense - Electricity and Gas		
21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)	159.94	0.00

Wright Bros Superannuation Fund

Detailed Operating Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
	<u>159.94</u>	<u>0.00</u>
Property Expenses - Council Rates		
13 & 15 Cycas Street, Russell Island QLD 4184	2,114.97	0.00
21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)	441.85	0.00
23 Koros Street, Russell Island QLD 4184	1,634.81	0.00
	<u>4,191.63</u>	<u>0.00</u>
Property Expenses - Insurance Premium		
21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)	1,051.00	0.00
	<u>1,051.00</u>	<u>0.00</u>
Property Expenses - Repairs Maintenance		
13 & 15 Cycas Street, Russell Island QLD 4184	2,603.59	0.00
	<u>2,603.59</u>	<u>0.00</u>
Property Expenses - Water Rates		
21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)	296.80	0.00
	<u>296.80</u>	<u>0.00</u>
Total Expenses	<u>27,762.29</u>	<u>5,128.00</u>
Benefits accrued as a result of operations before income tax	<u>252,500.39</u>	<u>33,272.00</u>
Income Tax Expense		
Income Tax Expense	25,982.74	4,990.80
Prior Years Under/Over Provision for Income Tax	(0.08)	0.00
Total Income Tax	<u>25,982.66</u>	<u>4,990.80</u>
Benefits accrued as a result of operations	<u>226,517.73</u>	<u>28,281.20</u>

Wright Bros Superannuation Fund

Notes to the Financial Statements

For the year ended 30 June 2020

Note 1: Summary of Significant Accounting Policies

The trustees have prepared the financial statements on the basis that the Superannuation Fund is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations, the trust deed of the Fund and the needs of members.

The financial statements have been prepared on a cash basis and are based on historical costs, except for investments which have been measured at market value.

The following significant accounting policies, which are consistent with the policies applied in the previous period unless otherwise stated, have been adopted in the preparation of the financial statements.

The financial statements were authorised for issue by the Trustee(s).

a. Measurement of Investments

The Fund initially recognises:

- (i) an investment when it controls the future economic benefits expected to flow from the asset. For financial assets, the trade date is considered to be the date on which control of the future economic benefits attributable to the asset passes to the Fund; and
- (ii) a financial liability on the date it becomes a party to the contractual provisions of the instrument.

Investments of the Fund have been measured at market value, which refers to the amount that a willing buyer could reasonably be expected to pay to acquire an asset from a willing seller if the following assumptions were made:

- that the buyer and the seller deal with each other at arm's length in relation to the sale;
- that the sale occurred after proper marketing of the asset; and
- that the buyer and the seller acted knowledgeably and prudentially in relation to the sale.

Market value has been determined as follows:

- (i) shares and other securities listed on the Australian Securities Exchange by reference to the relevant market quotations at the end of the reporting period;
- (ii) units in managed funds by reference to the unit redemption price at the end of the reporting period;
- (iii) fixed-interest securities by reference to the redemption price at the end of the reporting period;
- (iv) unlisted investments are stated at trustees' assessment based on estimated market value at balance date or where necessary, an external valuer's opinion; and
- (v) investment properties at the trustees' assessment of the market value or where necessary a qualified independent valuer's opinion at the end of reporting period.

Financial liabilities, such as trade creditors and other payables, are measured at the gross value of the outstanding balance at the end of the reporting period. The trustees have determined that the gross values of the Fund's financial liabilities is equivalent to their market values. Any remeasurement changes in the gross values of non-current financial liabilities (including liabilities for members' accrued benefits) are recognised in the operating statement in the periods in which they occur.

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and at call, deposits with banks and short-term, highly liquid investments that are readily convertible to cash and subject to an insignificant risk of change in value.

c. Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Fund and the revenue can be reliably measured. Revenue is recognised at the fair value of the consideration received or receivable.

Notes to the Financial Statements

For the year ended 30 June 2020

Interest revenue

Interest revenue is recognised in respect of fixed-interest securities, and cash and cash equivalent balances. Interest revenue is recognised upon receipt.

Dividend revenue

Dividend revenue is recognised when the dividend has been paid or, in the case of dividend reinvestment schemes, when the dividend is credited to the benefit of the fund.

Rental revenue

Rental revenue arising from operating leases on investment properties is recognised upon receipt.

Distribution revenue

Distributions from unit trusts and managed funds are recognised as at the date the unit value is quoted ex-distribution and if not received at the end of the reporting period, are reflected in the statement of financial position as a receivable at market value.

Remeasurement changes in market values

Remeasurement changes in the market values of assets are recognised as income and determined as the difference between the market value at year-end or consideration received (if sold during the year) and the market value as at the prior year-end or cost (if acquired during the period).

Contributions

Contributions and transfers in are recognised when the control and the benefits from the revenue have been attained and are recorded by the Fund, gross of any taxes, in the period to which they relate.

d. Liability for Accrued Benefits

The liability for accrued benefits represents the Fund's present obligation to pay benefits to members and beneficiaries, and has been calculated as the difference between the carrying amount of the assets and the carrying amount of the other payables and income tax liabilities as at the end of the reporting period.

e. Income Tax

The income tax expense (income) for the year comprises current income tax expense (income) and deferred tax expense (income).

Current tax expense charged to profit or loss is the tax payable on taxable income. Current tax liabilities (assets) are therefore measured at the amounts expected to be paid to (recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax liability balances during the year as well as unused tax losses.

No deferred income tax is recognised from the initial recognition of an asset or liability where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, and their measurement also reflects the manner in which the trustees expect to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

f. Critical Accounting Estimates and Judgements

The preparation of financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

Wright Bros Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future period affected.

Note 2: Other Assets

	2020 \$	2019 \$
LOAN TO DANIEL MCGILLIVRAY	0.00	25,706.00
	0.00	25,706.00

Note 3: Plant and Equipment (at written down value) - Unitised

	2020 \$	2019 \$
13 & 15 Cycas Street - Improvements	20,012.85	20,526.00
	20,012.85	20,526.00

Note 4: Real Estate Properties (Australian - Residential)

	2020 \$	2019 \$
13 & 15 Cycas Street, Russell Island QLD 4184	285,000.00	114,437.00
23 Koros Street, Russell Island QLD 4184	45,000.00	27,550.00
21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)	237,500.00	172,745.00
	567,500.00	314,732.00

Note 5: Liability for Accrued Benefits

	2020 \$	2019 \$
Liability for accrued benefits at beginning of year	363,698.20	0.00
Benefits accrued as a result of operations	226,517.73	28,281.20
Current year member movements	0.00	335,417.00
	590,215.93	363,698.20

Note 6: Vested Benefits

Vested benefits are benefits that are not conditional upon continued membership of the fund (or any factor other than resignation from the plan) and include benefits which members were entitled to receive had they terminated their fund membership as at the end of the reporting period.

	2020 \$	2019 \$
Vested Benefits	590,215.93	363,698.20

Wright Bros Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020

Note 7: Guaranteed Benefits

No guarantees have been made in respect of any part of the liability for accrued benefits.

Note 8: Changes in Market Values

Unrealised Movements in Market Value

	2020 \$	2019 \$
Plant and Equipment (at written down value) - Unitised		
13 & 15 Cycas Street - Improvements	(513.15)	0.00
	<hr/> (513.15) <hr/>	<hr/> 0.00 <hr/>
Real Estate Properties (Australian - Residential)		
13 & 15 Cycas Street, Russell Island QLD 4184	170,563.00	0.00
21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)	50,347.84	0.00
23 Koros Street, Russell Island QLD 4184	17,450.00	0.00
	<hr/> 238,360.84 <hr/>	<hr/> 0.00 <hr/>
Total Unrealised Movement	<hr/> 237,847.69 <hr/>	<hr/> 0.00 <hr/>
Realised Movements in Market Value		
	2020 \$	2019 \$
Total Realised Movement	<hr/> 0.00 <hr/>	<hr/> 0.00 <hr/>
Changes in Market Values	<hr/> 237,847.69 <hr/>	<hr/> 0.00 <hr/>

Note 9: Income Tax Expense

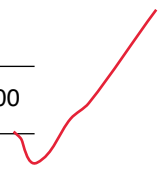
	2020 \$	2019 \$
The components of tax expense comprise		
Current Tax	2,121.00	4,990.80
Deferred Tax Liability/Asset	23,861.74	0.00
Prior Year Over/Under Provision for Income Tax	(0.08)	0.00
	<hr/> 25,982.66 <hr/>	<hr/> 4,990.80 <hr/>

The prima facie tax on benefits accrued before income tax is reconciled to the income tax as follows:

Wright Bros Superannuation Fund
Notes to the Financial Statements

For the year ended 30 June 2020


Prima facie tax payable on benefits accrued before income tax at 15%	37,875.06	4,990.80
Less:		
Tax effect of:		
Increase in MV of Investments	35,677.15	0.00
Tax Losses Deducted	0.00	(4,801.35)
Tax Adjustment - Capital Works Expenditure (D1)	76.95	0.00
Add:		
Tax effect of:		
Rounding	0.04	(9,602.70)
Income Tax on Taxable Income or Loss	2,121.00	189.45
Less credits:		
Current Tax or Refund	<u>2,121.00</u>	<u>4,990.80</u>



Wright Bros Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	252,500.39
Less	
Increase in MV of investments	237,847.69
Tax Adjustment - Capital Works Expenditure (D1)	513.00
	<u>238,360.69</u>
SMSF Annual Return Rounding	0.30
Taxable Income or Loss	<u>14,140.00</u>
Income Tax on Taxable Income or Loss	2,121.00
CURRENT TAX OR REFUND	<u>2,121.00</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,600.00)
AMOUNT DUE OR REFUNDABLE	<u>(220.00)</u>



Wright Bros Superannuation Fund

Trustees Declaration

The trustees have determined that the Fund is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The trustees declare that:

- (i) the financial statements and notes to the financial statements for the year ended 30 June 2020 present fairly, in all material respects, the financial position of the Superannuation Fund at 30 June 2020 and the results of its operations for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
- (ii) the financial statements and notes to the financial statements have been prepared in accordance with the requirements of the trust deed; and
- (iii) the operation of the superannuation fund has been carried out in accordance with its trust deed and in compliance with the requirements of the Superannuation Industry (Supervision) Act 1993 and associated Regulations during the year ended 30 June 2020.

Specifically, the trustees declare that:

- in accordance with s120 of the Superannuation Industry (Supervision) Act 1993, no individual trustee has been or is a disqualified person;
- the Fund has satisfactory title to all assets, all assets are unencumbered and free from charge as prescribed by s50 of the Superannuation Industry (Supervision) Act 1993 and reg13.14 of the Superannuation Industry (Supervision) Regulations 1994; and
- to the knowledge of the trustees, there have been no events or transactions subsequent to the balance date which could have a material impact on the Fund. Where such events have occurred, the effect of such events has been accounted and noted in the Fund's financial statements.

Signed in accordance with a resolution of the trustees by:

.....
John Wright

Trustee

.....
Katrina Wright

Trustee

Dated this day of

Wright Bros Superannuation Fund

Investment Summary with Market Movement

As at 30 June 2020

Investment	Units	Market Price	Market Value	Average Cost	Accounting Cost	Overall	Unrealised Current Year	Realised Movement
Cash/Bank Accounts								
Macquarie Cash Acc 120571633		6,481.170000	6,481.17	6,481.17	6,481.17			
			6,481.17		6,481.17			
Plant and Equipment (at written down value) - Unitised								
WRIG30_13 & 15 Cycas Street - Improvements & 15CYCASS TR	1.00	20,012.850000	20,012.85	20,526.00	20,526.00	(513.15)	(513.15)	0.00
			20,012.85		20,526.00	(513.15)	(513.15)	0.00
Real Estate Properties (Australian - Residential)								
CYAS 13 & 15 Cycas Street, Russell Island QLD 4184	1.00	285,000.000000	285,000.00	114,437.00	114,437.00	170,563.00	170,563.00	0.00
PARCOURT 21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)	1.00	237,500.000000	237,500.00	187,152.16	187,152.16	50,347.84	50,347.84	0.00
KORO 23 Koros Street, Russell Island QLD 4184	1.00	45,000.000000	45,000.00	27,550.00	27,550.00	17,450.00	17,450.00	0.00
			567,500.00		329,139.16	238,360.84	238,360.84	0.00
			593,994.02		356,146.33	237,847.69	237,847.69	0.00

Wright Bros Superannuation Fund

Depreciation Schedule

For The Period 01 July 2019 - 30 June 2020

Investment	Purchase Date	Cost	Opening Written Down Value	Adjustments			Depreciation			Closing Written Down Value	
				Disposals/ Decrease	Additions/ Increase	Total Value For Depreciation ¹	Method	Rate	Calculated Depreciation ²		Posted Depreciation ³
Plant and Equipment (at written down value) - Unitised											
13 & 15 Cycas Street - Improvements											
	30/06/2019	20,526.00	20,526.00			20,526.00	Capital Works	2.50 %	513.15	0.00	20,012.85
		20,526.00	20,526.00			20,526.00				0.00	20,012.85
		20,526.00	20,526.00			20,526.00				0.00	20,012.85

¹ Amounts have been pro rated based on number of days in the year

² Depreciation calculated as per depreciation method

³ Depreciation amounts posted to the ledger

Self-managed superannuation fund annual return **2020**

Who should complete this annual return?

Only self-managed superannuation funds (SMSFs) can complete this annual return. All other funds must complete the *Fund income tax return 2020* (NAT 71287).

- ❗ The *Self-managed superannuation fund annual return instructions 2020* (NAT 71606) (the instructions) can assist you to complete this annual return.
- ⊖ The SMSF annual return cannot be used to notify us of a change in fund membership. You must update fund details via ABR.gov.au or complete the Change of details for superannuation entities form (NAT 3036).

To complete this annual return

- Print clearly, using a BLACK pen only.
- Use BLOCK LETTERS and print one character per box.

S	M	I	T	H		S	T				
---	---	---	---	---	--	---	---	--	--	--	--
- Place in ALL applicable boxes.

- Postal address for annual returns:

Australian Taxation Office
GPO Box 9845
[insert the name and postcode
of your capital city]

For example;

Australian Taxation Office
GPO Box 9845
SYDNEY NSW 2001

Section A: Fund information

1 Tax file number (TFN)

- ❗ The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but not quoting it could increase the chance of delay or error in processing your annual return. See the Privacy note in the Declaration.

➤ To assist processing, write the fund's TFN at the top of pages 3, 5, 7 and 9.

2 Name of self-managed superannuation fund (SMSF)

3 Australian business number (ABN) (if applicable)

4 Current postal address

Suburb/town

State/territory

Postcode

5 Annual return status

- | | | |
|--|-------------|-----|
| Is this an amendment to the SMSF's 2020 return? | A No | Yes |
| Is this the first required return for a newly registered SMSF? | B No | Yes |

6 SMSF auditor

Auditor's name

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

SMSF Auditor Number

Auditor's phone number

Postal address

Suburb/town

State/territory

Postcode

Date audit was completed **A** Day / Month / YearWas Part A of the audit report qualified? **B** No YesWas Part B of the audit report qualified? **C** No YesIf Part B of the audit report was qualified,
have the reported issues been rectified? **D** No Yes**7 Electronic funds transfer (EFT)**

We need your self-managed super fund's financial institution details to pay any super payments and tax refunds owing to you.

A Fund's financial institution account details

This account is used for super contributions and rollovers. Do not provide a tax agent account here.

Fund BSB number

Fund account number

Fund account name

I would like my tax refunds made to this account. **▶** Go to C.**B Financial institution account details for tax refunds**

This account is used for tax refunds. You can provide a tax agent account here.

BSB number

Account number

Account name

C Electronic service address aliasProvide the electronic service address alias (ESA) issued by your SMSF messaging provider.
(For example, SMSFdataESAAlias). See instructions for more information.

8 Status of SMSF Australian superannuation fund **A** No Yes Fund benefit structure **B** Code
 Does the fund trust deed allow acceptance of the Government's Super Co-contribution and Low Income Super Amounts? **C** No Yes

9 Was the fund wound up during the income year?

No Yes **▶** If yes, provide the date on which the fund was wound up Day / Month / Year **▶** Have all tax lodgment and payment obligations been met? No Yes

10 Exempt current pension income

Did the fund pay retirement phase superannuation income stream benefits to one or more members in the income year?

To claim a tax exemption for current pension income, you must pay at least the minimum benefit payment under the law. Record exempt current pension income at Label **A**.

No **▶** Go to Section B: Income.

Yes **▶** Exempt current pension income amount **A** \$

Which method did you use to calculate your exempt current pension income?

Segregated assets method **B**

Unsegregated assets method **C** **▶** Was an actuarial certificate obtained? **D** Yes

Did the fund have any other income that was assessable?

E Yes **▶** Go to Section B: Income.

No **▶** Choosing 'No' means that you do not have any assessable income, including no-TFN quoted contributions. Go to Section C: Deductions and non-deductible expenses. (Do **not** complete Section B: Income.)

If you are entitled to claim any tax offsets, you can list these at Section D: Income tax calculation statement.

Section B: Income

Do not complete this section if all superannuation interests in the SMSF were supporting superannuation income streams in the retirement phase for the **entire year**, there was **no** other income that was assessable, and you **have not** realised a deferred notional gain. If you are entitled to claim any tax offsets, you can record these at Section D: Income tax calculation statement.

11 Income

Did you have a capital gains tax (CGT) event during the year? **G** No Yes **A** If the total capital loss or total capital gain is greater than \$10,000 or you elected to use the transitional CGT relief in 2017 and the deferred notional gain has been realised, complete and attach a *Capital gains tax (CGT) schedule 2020*.

Have you applied an exemption or rollover? **M** No Yes

Net capital gain **A** \$

Gross rent and other leasing and hiring income **B** \$

Gross interest **C** \$

Forestry managed investment scheme income **X** \$

Gross foreign income	<input type="text" value="Loss"/>
D1 \$	Net foreign income D \$

Australian franking credits from a New Zealand company **E** \$

Transfers from foreign funds **F** \$

Gross payments where ABN not quoted **H** \$

Gross distribution from partnerships **I** \$

Calculation of assessable contributions
Assessable employer contributions

R1 \$
plus Assessable personal contributions

R2 \$
plus **#**No-TFN-quoted contributions

R3 \$
(an amount must be included even if it is zero)

less Transfer of liability to life insurance company or PST

R6 \$

*Unfranked dividend amount **J** \$

*Franked dividend amount **K** \$

*Dividend franking credit **L** \$

*Gross trust distributions **M** \$

Assessable contributions **R** \$
(**R1** plus **R2** plus **R3** less **R6**)

Calculation of non-arm's length income

*Net non-arm's length private company dividends

U1 \$

plus *Net non-arm's length trust distributions

U2 \$

plus *Net other non-arm's length income

U3 \$

*Other income **S** \$

*Assessable income due to changed tax status of fund **T** \$

Net non-arm's length income **U** \$
(subject to 45% tax rate)
(**U1** plus **U2** plus **U3**)

#This is a mandatory label.

*If an amount is entered at this label, check the instructions to ensure the correct tax treatment has been applied.

GROSS INCOME **W** \$
(Sum of labels **A** to **U**)

Exempt current pension income **Y** \$

TOTAL ASSESSABLE INCOME **V** \$
(**W** less **Y**)

Section C: Deductions and non-deductible expenses

12 Deductions and non-deductible expenses

- Under 'Deductions' list all expenses and allowances you are entitled to claim a deduction for. Under 'Non-deductible expenses', list all other expenses or normally allowable deductions that you cannot claim as a deduction (for example, all expenses related to exempt current pension income should be recorded in the 'Non-deductible expenses' column).

DEDUCTIONS		NON-DEDUCTIBLE EXPENSES	
Interest expenses within Australia	A1 \$		A2 \$
Interest expenses overseas	B1 \$		B2 \$
Capital works expenditure	D1 \$		D2 \$
Decline in value of depreciating assets	E1 \$		E2 \$
Insurance premiums – members	F1 \$		F2 \$
SMSF auditor fee	H1 \$		H2 \$
Investment expenses	I1 \$		I2 \$
Management and administration expenses	J1 \$		J2 \$
Forestry managed investment scheme expense	U1 \$		U2 \$
Other amounts	L1 \$	Code	L2 \$
Tax losses deducted	M1 \$		

TOTAL DEDUCTIONS
N \$
 (Total **A1** to **M1**)

TOTAL NON-DEDUCTIBLE EXPENSES
Y \$
 (Total **A2** to **L2**)

#TAXABLE INCOME OR LOSS Loss
O \$
(TOTAL ASSESSABLE INCOME less TOTAL DEDUCTIONS)

TOTAL SMSF EXPENSES
Z \$
 (**N plus Y**)

#This is a mandatory label.

Section D: Income tax calculation statement

#Important:

Section B label **R3**, Section C label **O** and Section D labels **A, T1, J, T5** and **I** are mandatory. If you leave these labels blank, you will have specified a zero amount.

13 Calculation statement

Please refer to the *Self-managed superannuation fund annual return instructions 2020* on how to complete the calculation statement.

#Taxable income	A \$	<i>(an amount must be included even if it is zero)</i>
#Tax on taxable income	T1 \$	<i>(an amount must be included even if it is zero)</i>
#Tax on no-TFN-quoted contributions	J \$	<i>(an amount must be included even if it is zero)</i>

Gross tax **B \$**

(T1 plus J)

Foreign income tax offset	
C1 \$	
Rebates and tax offsets	Non-refundable non-carry forward tax offsets
C2 \$	C \$
	<i>(C1 plus C2)</i>

SUBTOTAL 1

T2 \$

(B less C – cannot be less than zero)

Early stage venture capital limited partnership tax offset	
D1 \$	
Early stage venture capital limited partnership tax offset carried forward from previous year	Non-refundable carry forward tax offsets
D2 \$	D \$
Early stage investor tax offset	<i>(D1 plus D2 plus D3 plus D4)</i>
D3 \$	
Early stage investor tax offset carried forward from previous year	SUBTOTAL 2
D4 \$	T3 \$
	<i>(T2 less D – cannot be less than zero)</i>

Complying fund's franking credits tax offset	
E1 \$	
No-TFN tax offset	
E2 \$	
National rental affordability scheme tax offset	Refundable tax offsets
E3 \$	E \$
Exploration credit tax offset	<i>(E1 plus E2 plus E3 plus E4)</i>
E4 \$	

#TAX PAYABLE **T5 \$**

(T3 less E – cannot be less than zero)

Section 102AAM interest charge

G \$

Credit for interest on early payments – amount of interest	
H1 \$	
Credit for tax withheld – foreign resident withholding (excluding capital gains)	
H2 \$	
Credit for tax withheld – where ABN or TFN not quoted (non-individual)	
H3 \$	
Credit for TFN amounts withheld from payments from closely held trusts	
H5 \$	
Credit for interest on no-TFN tax offset	
H6 \$	
Credit for foreign resident capital gains withholding amounts	
H8 \$	
	Eligible credits
	H \$
	(H1 plus H2 plus H3 plus H5 plus H6 plus H8)

#Tax offset refunds (Remainder of refundable tax offsets)	I \$	<i>(unused amount from label E – an amount must be included even if it is zero)</i>
--	-------------	---

PAYG instalments raised

K \$

Supervisory levy

L \$

Supervisory levy adjustment for wound up funds

M \$

Supervisory levy adjustment for new funds

N \$

AMOUNT DUE OR REFUNDABLE A positive amount at S is what you owe, while a negative amount is refundable to you.	S \$	<i>(T5 plus G less H less I less K plus L less M plus N)</i>
---	-------------	--

#This is a mandatory label.

Section E: Losses

14 Losses

! If total loss is greater than \$100,000, complete and attach a Losses schedule 2020.

Tax losses carried forward to later income years **U \$**
 Net capital losses carried forward to later income years **V \$**

Section F: Member information

MEMBER 1

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J \$

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance – Non CDBIS

S2 \$

Retirement phase account balance – CDBIS

S3 \$

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

TRIS Count

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

MEMBER 2

Title: Mr Mrs Miss Ms Other
 Family name

First given name Other given names

Member's TFN

See the Privacy note in the Declaration.

Date of birth

Contributions

OPENING ACCOUNT BALANCE \$

I Refer to instructions for completing these labels.

Employer contributions

A \$

ABN of principal employer

A1

Personal contributions

B \$

CGT small business retirement exemption

C \$

CGT small business 15-year exemption amount

D \$

Personal injury election

E \$

Spouse and child contributions

F \$

Other third party contributions

G \$

Proceeds from primary residence disposal

H \$

Receipt date Day / Month / Year

H1

Assessable foreign superannuation fund amount

I \$

Non-assessable foreign superannuation fund amount

J

Transfer from reserve: assessable amount

K \$

Transfer from reserve: non-assessable amount

L \$

Contributions from non-complying funds and previously non-complying funds

T \$

Any other contributions (including Super Co-contributions and Low Income Super Amounts)

M \$

TOTAL CONTRIBUTIONS N \$

(Sum of labels **A** to **M**)

Other transactions

Allocated earnings or losses **O** \$

Loss

Accumulation phase account balance

S1 \$

Retirement phase account balance - Non CDBIS

S2 \$

Retirement phase account balance - CDBIS

S3 \$

TRIS Count

Inward rollovers and transfers **P** \$

Outward rollovers and transfers **Q** \$

Lump Sum payments **R1** \$

Income stream payments **R2** \$

Code

Code

CLOSING ACCOUNT BALANCE S \$

(**S1** plus **S2** plus **S3**)

Accumulation phase value **X1** \$

Retirement phase value **X2** \$

Outstanding limited recourse borrowing arrangement amount **Y** \$

Sensitive (when completed)

Section H: Assets and liabilities

15 ASSETS

15a Australian managed investments

Listed trusts **A** \$

Unlisted trusts **B** \$

Insurance policy **C** \$

Other managed investments **D** \$

15b Australian direct investments

<p>Limited recourse borrowing arrangements</p> <p>Australian residential real property J1 \$</p> <p>Australian non-residential real property J2 \$</p> <p>Overseas real property J3 \$</p> <p>Australian shares J4 \$</p> <p>Overseas shares J5 \$</p> <p>Other J6 \$</p> <p>Property count J7 \$</p>	<p>Cash and term deposits E \$</p> <p>Debt securities F \$</p> <p style="text-align: center;">Loans G \$</p> <p>Listed shares H \$</p> <p>Unlisted shares I \$</p> <p style="text-align: center;">Limited recourse borrowing arrangements J \$</p> <p style="text-align: center;">Non-residential real property K \$</p> <p style="text-align: center;">Residential real property L \$</p> <p style="text-align: center;">Collectables and personal use assets M \$</p> <p style="text-align: center;">Other assets O \$</p>
--	--

15c Other investments

Crypto-Currency **N** \$

15d Overseas direct investments

Overseas shares **P** \$

Overseas non-residential real property **Q** \$

Overseas residential real property **R** \$

Overseas managed investments **S** \$

Other overseas assets **T** \$

<p>TOTAL AUSTRALIAN AND OVERSEAS ASSETS U \$</p> <p><small>(Sum of labels A to T)</small></p>

15e In-house assets

Did the fund have a loan to, lease to or investment in, related parties (known as in-house assets) at the end of the income year?

A No Yes **B** \$

15f Limited recourse borrowing arrangements

If the fund had an LRBA were the LRBA borrowings from a licensed financial institution? **A** No Yes

Did the members or related parties of the fund use personal guarantees or other security for the LRBA? **B** No Yes

16 LIABILITIES

Borrowings for limited recourse borrowing arrangements

V1 \$

Permissible temporary borrowings

V2 \$

Other borrowings

V3 \$Borrowings **V \$**

Total member closing account balances (total of all **CLOSING ACCOUNT BALANCES** from Sections F and G) **W \$**

Reserve accounts **X \$**Other liabilities **Y \$****TOTAL LIABILITIES Z \$****Section I: Taxation of financial arrangements****17 Taxation of financial arrangements (TOFA)**Total TOFA gains **H \$**Total TOFA losses **I \$****Section J: Other information****Family trust election status**

If the trust or fund has made, or is making, a family trust election, write the four-digit **income year specified** of the election (for example, for the 2019-20 income year, write **2020**). **A**


If revoking or varying a family trust election, print **R** for revoke or print **V** for variation, and complete and attach the *Family trust election, revocation or variation 2020*. **B**

Interposed entity election status

If the trust or fund has an existing election, write the earliest income year specified. If the trust or fund is making one or more elections this year, write the earliest income year being specified and complete an *Interposed entity election or revocation 2020* for each election. **C**

If revoking an interposed entity election, print **R**, and complete and attach the *Interposed entity election or revocation 2020*. **D**

Section K: Declarations

 Penalties may be imposed for false or misleading information in addition to penalties relating to any tax shortfalls.

Important

Before making this declaration check to ensure that all income has been disclosed and the annual return, all attached schedules and any additional documents are true and correct in every detail. If you leave labels blank, you will have specified a zero amount or the label was not applicable to you. If you are in doubt about any aspect of the annual return, place all the facts before the ATO.

Privacy

The ATO is authorised by the **Taxation Administration Act 1953** to request the provision of tax file numbers (TFNs). We will use the TFN to identify the entity in our records. It is not an offence not to provide the TFN. However if you do not provide the TFN, the processing of this form may be delayed.

Taxation law authorises the ATO to collect information and disclose it to other government agencies. For information about your privacy go to ato.gov.au/privacy

TRUSTEE'S OR DIRECTOR'S DECLARATION:

I declare that, the current trustees and directors have authorised this annual return and it is documented as such in the SMSF's records. I have received a copy of the audit report and are aware of any matters raised therein. The information on this annual return, including any attached schedules and additional documentation is true and correct.

Authorised trustee's, director's or public officer's signature

Date Day / Month / Year

Preferred trustee or director contact details:

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Phone number

Email address

Non-individual trustee name (if applicable)

ABN of non-individual trustee

Time taken to prepare and complete this annual return **Hrs**

 The Commissioner of Taxation, as Registrar of the Australian Business Register, may use the ABN and business details which you provide on this annual return to maintain the integrity of the register. For further information, refer to the instructions.

TAX AGENT'S DECLARATION:

I declare that the Self-managed superannuation fund annual return 2020 has been prepared in accordance with information provided by the trustees, that the trustees have given me a declaration stating that the information provided to me is true and correct, and that the trustees have authorised me to lodge this annual return.

Tax agent's signature

Date Day / Month / Year

Tax agent's contact details

Title: Mr Mrs Miss Ms Other

Family name

First given name

Other given names

Tax agent's practice

Tax agent's phone number

Reference number

Tax agent number

Wright Bros Superannuation Fund

Members Statement

John Wright
 28 Mcconachy Road
 Elimbah, Queensland, 4516, Australia

Your Details

Date of Birth : Provided
 Age: 52
 Tax File Number: Provided
 Date Joined Fund: 01/10/2002
 Service Period Start Date:
 Date Left Fund:
 Member Code: WRIJOH00001A
 Account Start Date 01/10/2002
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 291,151.71
 Total Death Benefit 291,151.71
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 291,151.71

Preservation Components
 Preserved 291,151.71
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components
 Tax Free
 Taxable 291,151.71

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	179,230.60	165,090.00
<u>Increases to Member account during the period</u>		
Employer Contributions	19,200.00	
Personal Contributions (Concessional)		17,575.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	105,572.90	(939.00)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,880.00	2,636.25
Income Tax	9,971.79	(140.85)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	291,151.71	179,230.60

Wright Bros Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Wright
Trustee

Katrina Wright
Trustee

Wright Bros Superannuation Fund

Members Statement

Katrina Wright
 28 Mcconachy Road
 Elimbah, Queensland, 4516, Australia

Your Details

Date of Birth : Provided
 Age: 50
 Tax File Number: Provided
 Date Joined Fund: 01/10/2002
 Service Period Start Date:
 Date Left Fund:
 Member Code: WRIKAT00001A
 Account Start Date 01/10/2002
 Account Phase: Accumulation Phase
 Account Description: Accumulation

Nominated Beneficiaries N/A
 Vested Benefits 299,064.22
 Total Death Benefit 299,064.22
 Current Salary 0.00
 Previous Salary 0.00
 Disability Benefit 0.00

Your Balance

Total Benefits 299,064.22

Preservation Components

Preserved 299,064.22
 Unrestricted Non Preserved
 Restricted Non Preserved

Tax Components

Tax Free
 Taxable 299,064.22

Your Detailed Account Summary

	This Year	Last Year
Opening balance at 01/07/2019	184,467.60	170,327.00
<u>Increases to Member account during the period</u>		
Employer Contributions	19,200.00	
Personal Contributions (Concessional)		17,575.00
Personal Contributions (Non Concessional)		
Government Co-Contributions		
Other Contributions		
Proceeds of Insurance Policies		
Transfers In		
Net Earnings	108,527.49	(939.00)
Internal Transfer In		
<u>Decreases to Member account during the period</u>		
Pensions Paid		
Contributions Tax	2,880.00	2,636.25
Income Tax	10,250.87	(140.85)
No TFN Excess Contributions Tax		
Excess Contributions Tax		
Refund Excess Contributions		
Division 293 Tax		
Insurance Policy Premiums Paid		
Management Fees		
Member Expenses		
Benefits Paid/Transfers Out		
Superannuation Surcharge Tax		
Internal Transfer Out		
Closing balance at 30/06/2020	299,064.22	184,467.60

Wright Bros Superannuation Fund

Members Statement

Trustee's Disclaimer

This statement has been prepared by the Trustee for the member whose name appears at the top of this statement. Every effort has been made by the Trustee to ensure the accuracy and completeness of this Statement. The Trustee does not accept any liability for any error, omission or misprint. All amounts shown in relation to benefits do not take into account any amounts which may be withheld to satisfy the requirements imposed by the Income Tax Assessment Act 1936.

Signed by all the trustees of the fund

John Wright
Trustee

Katrina Wright
Trustee

Memorandum of Resolutions of

John Wright and Katrina Wright
ATF Wright Bros Superannuation Fund

FINANCIAL STATEMENTS OF SUPERANNUATION FUND:

It was resolved that the financial statements would be prepared as special purpose financial statements as, in the opinion of the trustee(s), the Superannuation Fund is a non-reporting entity and therefore is not required to comply with all Australian Accounting Standards.

It was further resolved that the financial statements and notes to the financial statements of the Superannuation Fund in respect of the year ended 30 June 2020 thereon be adopted.

TRUSTEE'S DECLARATION:

It was resolved that the trustee's declaration of the Superannuation Fund be signed.

ANNUAL RETURN:

Being satisfied that the Fund had complied with the requirements of the Superannuation Industry (Supervision) Act 1993 (SISA) and Regulations during the year ended 30 June 2020, it was resolved that the annual return be approved, signed and lodged with the Australian Taxation Office.

INVESTMENT STRATEGY:

The allocation of the Fund's assets and the Fund's investment performance over the financial year were reviewed and found to be within the acceptable ranges outlined in the investment strategy. After considering the risk, rate of return, diversification and liquidity of the investments and the ability of the Fund to discharge its existing liabilities, it was resolved that the investment strategy continues to reflect the purposes and circumstances of the Fund and its members. Accordingly, no changes in the investment strategy were required.

ALLOCATION OF INCOME:

It was resolved that the income of the Fund would be allocated to the members based on their average daily balance (an alternative allocation basis may be percentage of opening balance).

AUDITORS:

It was resolved that

Tony Boys

of

PO Box 3376, Rundle Mall, South Australia 5000

act as auditors of the Fund for the next financial year.

TAX AGENTS:

It was resolved that

Mark G W Herron

act as tax agents of the Fund for the next financial year.

TRUSTEE STATUS:

Each of the trustee(s) confirmed that they are qualified to act as trustee(s) of the Fund and that they are not disqualified persons as defined by s 120 of the SISA.

CONTRIBUTIONS RECEIVED:

It was resolved that the contributions during the year be allocated to members on the basis of the schedule provided by the principal Fund employer.

Memorandum of Resolutions of

John Wright and Katrina Wright
ATF Wright Bros Superannuation Fund

CLOSURE:

Signed as a true record –

.....

John Wright

/ /

.....

Katrina Wright

/ /

Wright Bros Superannuation Fund

Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	24200	Contributions			
(17,575.00)	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation			19,200.00
(17,575.00)	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation			19,200.00
	24700	Changes in Market Values of Investments			237,847.69
	25000	Interest Received			
	25000/ATOWWB	ATO			13.54
(3,250.00)	25000/Macquarie Cash Acc 1	Macquarie Cash Acc 120571633			1.45
	28000	Property Income			
	28000/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)			4,000.00
320.00	30100	Accountancy Fees		15,070.00	
	30200	Administration Costs		380.00	
259.00	30400	ATO Supervisory Levy		259.00	
	30700	Auditor's Remuneration		3,750.00	
	31500	Bank Charges		0.33	
	33400	Depreciation			
743.00	33400/WRIG30_13&15 CYCASSTR	13 & 15 Cycas Street - Improvements			
3,806.00	35000	Other Expenses			
	41960	Property Expenses - Council Rates			
	41960/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184		2,114.97	
	41960/KORO	23 Koros Street, Russell Island QLD 4184		1,634.81	
	41960/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)		441.85	
	41965	Property Expense - Electricity and Gas			
	41965/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)		159.94	
	41980	Property Expenses - Insurance Premium			
	41980/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)		1,051.00	
	42060	Property Expenses - Repairs Maintenance			

Wright Bros Superannuation Fund

Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
	42060/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184		2,603.59	
	42150	Property Expenses - Water Rates			
	42150/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)		296.80	
4,990.80	48500	Income Tax Expense		25,982.74	
	48600	Prior Years Under/Over Provision for Income Tax			0.08
28,281.20	49000	Profit/Loss Allocation Account		226,517.73	
	50010	Opening Balance			
(165,090.00)	50010/WRIJOH00001A	(Opening Balance) Wright, John - Accumulation			179,230.60
(170,327.00)	50010/WRIKAT00001A	(Opening Balance) Wright, Katrina - Accumulation			184,467.60
	52420	Contributions			
(17,575.00)	52420/WRIJOH00001A	(Contributions) Wright, John - Accumulation			19,200.00
(17,575.00)	52420/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation			19,200.00
	53100	Share of Profit/(Loss)			
939.00	53100/WRIJOH00001A	(Share of Profit/(Loss)) Wright, John - Accumulation			105,572.90
939.00	53100/WRIKAT00001A	(Share of Profit/(Loss)) Wright, Katrina - Accumulation			108,527.49
	53330	Income Tax			
(140.85)	53330/WRIJOH00001A	(Income Tax) Wright, John - Accumulation		9,971.79	
(140.85)	53330/WRIKAT00001A	(Income Tax) Wright, Katrina - Accumulation		10,250.87	
	53800	Contributions Tax			
2,636.25	53800/WRIJOH00001A	(Contributions Tax) Wright, John - Accumulation		2,880.00	
2,636.25	53800/WRIKAT00001A	(Contributions Tax) Wright, Katrina - Accumulation		2,880.00	
	60400	Bank Accounts			
7,749.00	60400/Macquarie Cash Acc 1	Macquarie Cash Acc 120571633		6,481.17	
	68000	Sundry Debtors		25,706.00	
	76000	Other Assets			
25,706.00	76000/WRIG30_LOAN TODANIELM	LOAN TO DANIEL MCGILLIVRAY	0.0000		0.00
	76550	Plant and Equipment (at written down value) - Unitised			

Wright Bros Superannuation Fund

Trial Balance

As at 30 June 2020

Last Year	Code	Account Name	Units	Debits \$	Credits \$
20,526.00	76550/WRIG30_13&15 CYCASSTR	13 & 15 Cycas Street - Improvements	1.0000	20,012.85	
	77200	Real Estate Properties (Australian - Residential)			
114,437.00	77200/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	1.0000	285,000.00	
27,550.00	77200/KORO	23 Koros Street, Russell Island QLD 4184	1.0000	45,000.00	
172,745.00	77200/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)	1.0000	237,500.00	
62.55	85000	Income Tax Payable/Refundable		479.00	
	86000	PAYG Payable			1,300.00
(276.00)	88000	Sundry Creditors			0.00
(4,801.35)	89000	Deferred Tax Liability/Asset			28,663.09
				926,424.44	926,424.44

Current Year Profit/(Loss): 252,500.39



MACQUARIE

Macquarie Cash Management Account

MACQUARIE BANK LIMITED
ABN 46 008 583 542 AFSL 237502

enquiries 1800 806 310
transact@macquarie.com
www.macquarie.com.au

GPO Box 1459
Brisbane, QLD 4001



MR J WRIGHT &
MRS K WRIGHT
28 MCCONACHY ROAD
ELIMBAH QLD 4516

Level 16A
345 Queen St
Brisbane, QLD 4000

account balance **\$2,029.99**
as at 31 Dec 19

account name JOHN WRIGHT &
KATRINA WRIGHT ATF THE
WRIGHT BROS SUPERANNUATION FUND
account no. 120571633

transaction	description	debits	credits	balance
30.06.19	OPENING BALANCE			7,748.67
01.07.19	Funds transfer TRANSACT FUNDS TFR TO TERRAMAP PTY LTD	1,644.59*		6,104.08
02.07.19	Deposit QLDHR J K Wright Super		500.00	6,604.08
05.07.19	Deposit J K wright Super		300.00	6,904.08
09.07.19	Deposit QLDHR J K Wright Super		500.00	7,404.08
12.07.19	Deposit J K wright Super		300.00	7,704.08
15.07.19	Funds transfer TRANSACT FUNDS TFR TO ABSOLUTE HOUSE REL	3,000.00*		4,704.08
15.07.19	BPAY BPAY TO REDLAND COUNCIL	120.04		4,584.04
15.07.19	BPAY BPAY TO REDLAND COUNCIL	408.29		4,175.75
15.07.19	BPAY BPAY TO REDLAND COUNCIL	408.29		3,767.46
16.07.19	Deposit QLDHR J K Wright Super		500.00	4,267.46

how to make a transaction

online
Log in to www.macquarie.com.au/personal

by phone
Call 133 275 to make a phone transaction

transfers from another bank account
Transfer funds from another bank to this account:
BSB 184 446
ACCOUNT NO. 120571633

deposits using BPay
From another bank



Bill code: 20206
Ref: 120 571 633

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name JOHN WRIGHT &
KATRINA WRIGHT ATF THE
WRIGHT BROS SUPERANNUATION FUND
account no. 120571633

transaction	description	debits	credits	balance
19.07.19	Deposit J K wright Super		300.00	4,567.46
23.07.19	Deposit QLDHR J K Wright Super		500.00	5,067.46
25.07.19	Funds transfer TRANSACT FUNDS TFR TO ABSOLUTE HOUSE REL	5,000.00		67.46
26.07.19	Deposit J K wright Super		300.00	367.46
30.07.19	Deposit QLDHR J K Wright Super		500.00	867.46
31.07.19	Interest MACQUARIE CMA INTEREST PAID*		0.68	868.14
02.08.19	Deposit J K wright Super		300.00	1,168.14
06.08.19	Deposit QLDHR J K Wright Super		500.00	1,668.14
09.08.19	Deposit J K wright Super		300.00	1,968.14
13.08.19	Deposit QLDHR J K Wright Super		500.00	2,468.14
16.08.19	Deposit J K wright Super		300.00	2,768.14
20.08.19	Deposit QLDHR J K Wright Super		500.00	3,268.14
23.08.19	Deposit J K wright Super		300.00	3,568.14
26.08.19	BPAY BPAY TO UNITYWATER	545.95		3,022.19
26.08.19	BPAY BPAY TO MBRC PAYMENTS	1,066.71		1,955.48
26.08.19	Funds transfer TRANSACT FUNDS TFR TO WALKER ENGINEERING	1,320.00		635.48
27.08.19	Deposit QLDHR J K Wright Super		500.00	1,135.48
30.08.19	Deposit J K wright Super		300.00	1,435.48
03.09.19	Deposit QLDHR J K Wright Super		500.00	1,935.48
03.09.19	Funds transfer TRANSACT FUNDS TFR TO RKLK SLASHING	99.00		1,836.48
06.09.19	Deposit J K wright Super		300.00	2,136.48
10.09.19	Deposit QLDHR J K Wright Super		500.00	2,636.48
13.09.19	Deposit J K wright Super		300.00	2,936.48
17.09.19	Deposit QLDHR J K Wright Super		500.00	3,436.48
20.09.19	Deposit J K wright Super		300.00	3,736.48
24.09.19	Deposit QLDHR J K Wright Super		500.00	4,236.48

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name JOHN WRIGHT &
KATRINA WRIGHT ATF THE
WRIGHT BROS SUPERANNUATION FUND
account no. 120571633

transaction	description	debits	credits	balance
27.09.19	Deposit J K wright Super		300.00	4,536.48
01.10.19	Deposit QLDHR J K Wright Super		500.00	5,036.48
04.10.19	Deposit J K wright Super		300.00	5,336.48
08.10.19	Deposit QLDHR J K Wright Super		500.00	5,836.48
11.10.19	Deposit J K wright Super		300.00	6,136.48
15.10.19	Deposit QLDHR J K Wright Super		500.00	6,636.48
18.10.19	Deposit J K wright Super		300.00	6,936.48
21.10.19	BPAY BPAY TO REDLAND COUNCIL	408.29		6,528.19
21.10.19	BPAY BPAY TO REDLAND COUNCIL	408.29		6,119.90
21.10.19	BPAY BPAY TO REDLAND COUNCIL	120.04		5,999.86
21.10.19	BPAY BPAY TO MBRC PAYMENTS	442.99		5,556.87
21.10.19	BPAY BPAY TO UNITYWATER	312.20		5,244.67
21.10.19	Funds transfer TRANSACT FUNDS TFR TO RKLM SLASHING	575.00		4,669.67
22.10.19	Deposit QLDHR J K Wright Super		500.00	5,169.67
25.10.19	Deposit J K wright Super		300.00	5,469.67
28.10.19	Funds transfer TRANSACT FUNDS TFR TO CONQUEST ACCOUNTIN	5,000.00		469.67
29.10.19	Deposit QLDHR J K Wright Super		500.00	969.67
31.10.19	Interest MACQUARIE CMA INTEREST PAID*		0.30	969.97
01.11.19	Deposit J K wright Super		300.00	1,269.97
05.11.19	Deposit QLDHR J K Wright Super		500.00	1,769.97
08.11.19	Deposit J K wright Super		300.00	2,069.97
12.11.19	Deposit QHR JK Wright Super		500.00	2,569.97
15.11.19	Deposit J K wright Super		300.00	2,869.97
18.11.19	Direct debit XEROAUSTRALIAPTY XeroAUINV_GBW/qfsA	47.50		2,822.47
19.11.19	Deposit QLDHR J K Wright Super		500.00	3,322.47
22.11.19	Deposit J K wright Super		300.00	3,622.47



Macquarie Cash Management Account

enquiries 1800 806 310

account name JOHN WRIGHT &
KATRINA WRIGHT ATF THE
WRIGHT BROS SUPERANNUATION FUND
account no. 120571633

transaction	description	debits	credits	balance
26.11.19	Deposit		500.00	4,122.47
29.11.19	Deposit		300.00	4,422.47
02.12.19	Funds transfer	95.00		4,327.47
03.12.19	Deposit		500.00	4,827.47
06.12.19	Deposit		300.00	5,127.47
10.12.19	Deposit		500.00	5,627.47
11.12.19	Funds transfer	5,000.00		627.47
13.12.19	Deposit		300.00	927.47
16.12.19	Direct debit	47.50		879.97
17.12.19	Deposit		500.00	1,379.97
20.12.19	Deposit		300.00	1,679.97
20.12.19	Funds transfer	950.00		729.97
24.12.19	Deposit		500.00	1,229.97
27.12.19	Deposit		300.00	1,529.97
31.12.19	Interest		0.02	1,529.99
1.1.19	Deposit		500.00	2,029.99



Macquarie Cash Management Account

enquiries 1800 806 310

account name JOHN WRIGHT &
KATRINA WRIGHT ATF THE
WRIGHT BROS SUPERANNUATION FUND
account no. 120571633

transaction	description	debits	credits	balance
	CLOSING BALANCE AS AT 31 DEC 19	27,019.68	21,301.00	2,029.99

* Stepped interest rates as at 31 December 2019: balances \$0.00 to \$4,999.99 earned 0.00%; balances \$5,000.00 and above earned 0.55%



Macquarie Cash Management Account

MACQUARIE BANK LIMITED
ABN 46 008 583 542 AFSL 237502

enquiries 1800 806 310
transact@macquarie.com
www.macquarie.com.au

GPO Box 2520
Sydney, NSW 2001



MR J WRIGHT &
MRS K WRIGHT
28 MCCONACHY ROAD
ELIMBAH QLD 4516

1 Shelley Street
Sydney, NSW 2000

account balance **\$6,481.17**
as at 30 Jun 20

account name JOHN WRIGHT &
KATRINA WRIGHT ATF THE
WRIGHT BROS SUPERANNUATION FUND
account no. 120571633

transaction	description	debits	credits	balance
31.12.19	OPENING BALANCE			2,029.99
03.01.20	Deposit J K wright Super		300.00	2,329.99
07.01.20	Deposit QLDHR J K Wright Super		500.00	2,829.99
10.01.20	Deposit J K wright Super		300.00	3,129.99
13.01.20	Funds transfer TRANSACT FUNDS TFR TO CAMPAIGN AGENT PTY	2,554.31		575.68
14.01.20	Deposit QLDHR J K Wright Super		500.00	1,075.68
15.01.20	Funds transfer TRANSACT FUNDS TFR TO BULLSNEST	165.00		910.68
16.01.20	Direct debit XEROAUSTRALIAPTY XeroAUINV_GYNdq2nK	47.50		863.18
17.01.20	Deposit J K wright Super		300.00	1,163.18
21.01.20	Deposit QLDHR J K Wright Super		500.00	1,663.18
24.01.20	Deposit J K wright Super		300.00	1,963.18

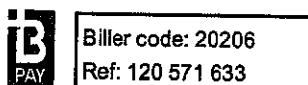
how to make a transaction

online
Log in to www.macquarie.com.au/personal

by phone
Call 133 275 to make a phone transaction

transfers from another bank account
Transfer funds from another bank to this account:
BSB 184 446
ACCOUNT NO. 120571633

deposits using BPay
From another bank



continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name JOHN WRIGHT &
KATRINA WRIGHT ATF THE
WRIGHT BROS SUPERANNUATION FUND
account no. 120571633

transaction	description	debits	credits	balance
28.01.20	Deposit		500.00	2,463.18
29.01.20	BPAY	120.04		2,343.14
29.01.20	Funds transfer	2,000.00		343.14
29.01.20	Funds transfer	95.00		248.14
31.01.20	Deposit		300.00	548.14
04.02.20	Deposit		500.00	1,048.14
06.02.20	Funds transfer	1,000.00		48.14
07.02.20	Deposit		300.00	348.14
11.02.20	Deposit		500.00	848.14
14.02.20	Deposit		300.00	1,148.14
17.02.20	Direct debit	47.50		1,100.64
18.02.20	Deposit		500.00	1,600.64
21.02.20	Deposit		300.00	1,900.64
25.02.20	Deposit		500.00	2,400.64
28.02.20	Deposit		300.00	2,700.64
03.03.20	Deposit		500.00	3,200.64
04.03.20	Funds transfer	720.00		2,480.64
04.03.20	BPAY	409.94		2,070.70
04.03.20	BPAY	409.94		1,660.76
06.03.20	Deposit		300.00	1,960.76
10.03.20	Deposit		500.00	2,460.76
13.03.20	Deposit		300.00	2,760.76
16.03.20	Direct debit	47.50		2,713.26
17.03.20	Deposit		500.00	3,213.26
20.03.20	Deposit		300.00	3,513.26
24.03.20	Deposit		500.00	4,013.26

continued on next



Macquarie Cash Management Account

enquiries 1800 806 310

account name JOHN WRIGHT &
KATRINA WRIGHT ATF THE
WRIGHT BROS SUPERANNUATION FUND
account no. 120571633

	transaction	description	debits	credits	balance
25.03.20	BPAY	BPAY TO TAX OFFICE PAYMENTS	458.83		3,554.43
31.03.20	Interest	MACQUARIE CMA INTEREST PAID*		0.03	3,554.46
31.03.20	Deposit	QLDHR J K Wright Super		500.00	4,054.46
02.04.20	BPAY	BPAY TO AGL SALES P/L	159.94		3,894.52
02.04.20	BPAY	BPAY TO UNITYWATER	296.80		3,597.72
02.04.20	BPAY	BPAY TO MBRC PAYMENTS	441.85		3,155.87
07.04.20	Deposit	QLDHR J K Wright Super		500.00	3,655.87
14.04.20	Deposit	QLDHR J K Wright Super		500.00	4,155.87
16.04.20	Direct debit	XEROAUSTRALIAPTY XeroAUINV_H6ThLT4H	47.50		4,108.37
21.04.20	Deposit	QLDHR J K Wright Super		500.00	4,608.37
22.04.20	BPAY	BPAY TO REDLAND COUNCIL	408.29		4,200.08
22.04.20	BPAY	BPAY TO REDLAND COUNCIL	120.04		4,080.04
22.04.20	Funds transfer	TRANSACT FUNDS TFR TO GARY DONN REDLANDS	95.00		3,985.04
22.04.20	BPAY	BPAY TO REDLAND COUNCIL	408.29		3,576.75
24.04.20	Deposit	Kern 21 Par Rent 2 weeks rent		800.00	4,376.75
27.04.20	BPAY	BPAY TO TAX OFFICE PAYMENTS	1,300.00		3,076.75
08.04.20	Deposit	QLDHR J K Wright Super		500.00	3,576.75
30.04.20	Interest	MACQUARIE CMA INTEREST PAID*		0.13	3,576.88
05.05.20	Deposit	QLDHR J K Wright Super		500.00	4,076.88
07.05.20	Deposit	DANIELLE MARIE EB and D Kern Rent		800.00	4,876.88
08.05.20	Funds transfer	TRANSACT FUNDS TFR TO CONQUEST ACCOUNTIN	4,150.00		726.88
12.05.20	Deposit	J K Wright super		500.00	1,226.88
12.05.20	Deposit	QLDHR J K Wright Super		500.00	1,726.88
13.05.20	BPAY	BPAY TO AUSURE PTY LTD	1,051.00		675.88
18.05.20	Direct debit	XEROAUSTRALIAPTY XeroAUINV_HHlaqukx	47.50		628.38
19.05.20	Deposit	QLDHR J K Wright Super		500.00	1,128.38



Macquarie Cash Management Account

enquiries 1800 806 310

account name JOHN WRIGHT &
KATRINA WRIGHT ATF THE
WRIGHT BROS SUPERANNUATION FUND
account no. 120571633

transaction	description	debits	credits	balance
21.05.20	Deposit Kern Rent 21 Par Rent 21 Par Court		800.00	1,928.38
26.05.20	Deposit QLDHR J K Wright Super		500.00	2,428.38
29.05.20	Interest MACQUARIE CMA INTEREST PAID*		0.06	2,428.44
02.06.20	Deposit QLDHR J K Wright Super		500.00	2,928.44
04.06.20	Deposit Kern Rent 21 Par Rent 21 Par Court		800.00	3,728.44
09.06.20	Deposit QLDHR J K Wright Super		500.00	4,228.44
16.06.20	Deposit QLDHR J K Wright Super		500.00	4,728.44
16.06.20	Direct debit XEROAUSTRALIPTY XeroAUINV_HTKzeyY3	47.50		4,680.94
18.06.20	Deposit Kern Rent 21 Par Rent 21 Par Court		800.00	5,480.94
23.06.20	Deposit QLDHR J K Wright Super		500.00	5,980.94
30.06.20	Interest MACQUARIE CMA INTEREST PAID*		0.23	5,981.17
30.06.20	Deposit QLDHR J K Wright Super		500.00	6,481.17
CLOSING BALANCE AS AT 30 JUN 20		16,649.27	21,100.45	6,481.17

* Stepped interest rates for the period 1 January to 5 March: balances \$0.00 to \$4,999.99 earned 0.00%
balances \$5,000.00 and above earned 0.55% pa (65 days); 6 March to 23 March: balances \$0.00 to \$4,999.99
earned 0.00% balances \$5,000.00 and above earned 0.30% pa (18 days); 24 March to 30 June: balances
\$0.00 to \$4,999.99 earned 0.05% balances \$5,000.00 and above earned 0.05% pa (99 days)

annual interest summary 2019/2020

INTEREST PAID	1.45
TOTAL INCOME PAID	1.45



End of Period Closing Figures - Super Fund

Client Name: Wright Bros Superannuation Fund

Client Code: WRIG30

Period Ended: 0 January 1900

Partner: MH / SA

Accountant: Eddy Lee

Cash on Hand: Nil

Debtors:

\$0.00 665 Accrued Income

✓ 25,706.00 - see attached

\$25,706.00 680 Sundry Debtors

Creditors:

\$0.00 880 Sundry Creditors

THE WRIGHT BROS SUPERANNUATION FUND

AND

DANIEL MCGILLIVRAY

LOAN FACILITY AGREEMENT

The Trustee advised that the full amount has been paid back from Daniel and partial amounts were transferred to other entity. (confirmed via email 18/05/2021)

The outstanding amount (\$25,706 as per balance 30/06/2019) is now required to deposit into the Fund's Bank Acc ASAP.

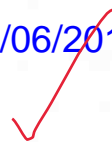


TABLE OF CONTENTS

1.	DEFINITIONS AND INTERPRETATIONS	1
2.	CONDITIONS PRECEDENT TO LENDER'S OBLIGATION	3
3.	PROVISION OF ADVANCE	4
4.	SECURITY	4
5.	PAYMENT OF INTEREST	4
6.	OTHER PAYMENTS	5
7.	REPAYMENT	6
8.	METHOD OF PAYMENT	6
9.	REPRESENTATIONS AND WARRANTIES	7
10.	BORROWER'S UNDERTAKING	8
11.	DEFAULT AND TERMINATION	8
12.	APPLICATION OF MONEY	11
13.	PROTECTION OF LENDER	11
14.	POWER OF ATTORNEY	12
15.	TRUST PROVISIONS	12
16.	GENERAL	13
	SCHEDULE	16

other documents required under this Agreement or the Security (as the case requires) or for the purposes of this Agreement or the Security (as the case requires), a specimen of whose signature has been provided to the Lender; and

- (b) where the Borrower or any Guarantor is a natural person, that person.

Business Day means a day which is not a Saturday, Sunday or public or bank holiday in Brisbane.

Commencement Date means the Drawdown Date which is first to occur.

Drawdown Date means the date or dates specified in Item 5 of the Schedule (if any) or such other date or dates that the Lender and Borrower agree in writing.

Event of Default means any of the events, omissions or occurrence specified in clause 0.

Guarantor means the persons named in Item 10 of the Schedule, and any other person who has guaranteed, or who in the future guarantees, the Borrower's obligations and performance under this Agreement.

Higher Interest Rate means the rate specified at Item 7 of the Schedule.

Interest Payment Dates means the Commencement Date, and each date and period specified at Item 9 of the Schedule.

Lower Interest Rate means the rate specified at Item 6 of the Schedule.

Loan means an amount described in Item 3 of the Schedule, being the total of all advances provided or, where the context requires, to be provided under this Agreement by the Lender to, or at the direction of, the Borrower.

Related Body Corporate means any body corporate which is related the Borrower within the meaning given to the term "related" in section 9 the *Corporations Act 2001*.

Repayment Date means, subject to the provisions of clause 7.2, the date specified in Item 4 of the Schedule.

Secured Money means, at any time and from to time, the aggregate principal amount outstanding of all the Advances which have at that time been provided under this Agreement by the Lender to or at the direction of the Borrower, and all other money which the Borrower agrees to pay under any provision of this Agreement, including any interest.

Security means the securities listed at Item 8 of the Schedule, and any mortgage, pledge, lien, encumbrance or charge now or in the future given by the Borrower or any Guarantor in favour of the Lender to secure the obligations of the Borrower under this Agreement and includes any guarantee executed by any Guarantor.

1.2 Interpretation

Unless expressed to the contrary:

- (a) headings and boldings are for convenience only and do not affect the interpretation of this document;
- (b) where an expression is defined anywhere in this document another part of speech or grammatical form of that expression has a corresponding meaning;
- (c) where the Borrower comprises more than 1 person, the covenants and agreements on their part contained in this Agreement bind them jointly and each of them severally;
- (d) if an act must be done on a specified day that is not a Business Day, the act must be done instead on the next Business Day;
- (e) a reference to:
 - (i) an individual or person includes a firm, corporation, incorporated association, and government or statutory body or authority;
 - (ii) any gender includes all genders;
 - (iii) a month means a calendar month;
 - (iv) the singular includes the plural and vice versa;
 - (v) recitals, clauses, schedules or annexures are to recitals, clauses, schedules or annexures of or to this document;
 - (vi) a statute, ordinance or other law includes regulations and other statutory instruments made under it and consolidations, amendments and re-enactments of it;
 - (vii) money is to Australian currency;
 - (viii) this document or another document includes the document as varied or replaced;
 - (ix) an Item in the Schedule refers to the matters specified under the corresponding item number in the Schedule; and
 - (x) any party to this document, or any other document or arrangement includes that party's executors, administrators, substitutes, successors and permitted assigns.

2. CONDITIONS PRECEDENT TO LENDER'S OBLIGATION

2.1 Conditions Precedent

The Lender's obligation to provide an Advance to, or at the direction of, the Borrower is subject to and conditional upon:

- (a) **no default:** no Event of Default or potential Event of Default having occurred and continuing to subsist;
- (b) **representations and warranties:** the representations and warranties of the Borrower contained in clause 9.1 being true and correct on the Drawdown Date;
- (c) **change of circumstance:** no change of circumstance as defined in clause 10(c), having occurred;
- (d) **execution of Security:** the Lender having received evidence satisfactory to the Lender that the Borrower and any Guarantor has validly entered into and become bound by the Security; and
- (e) **satisfaction of conditions:** the Lender being satisfied that any conditions specified by it have been met.

2.2 Non-satisfaction of conditions precedent

If each of the conditions precedent set out in clause 2.1 has not been fulfilled and fully satisfied or waived by the Drawdown Date, the Lender will not be under any obligation to make the Advance available to the Borrower. In this event the Borrower must pay to the Lender all costs, losses, charges, expenses, liabilities, damages, fees and disbursements paid or incurred by the Lender in consequence of the Advance not being provided to the Borrower.

3. PROVISION OF ADVANCE

Subject to clause 2, the Lender agrees to provide Advances to the Borrower by way of advance up to an aggregate amount outstanding at any time not exceeding the Loan, on the Drawdown Date.

4. SECURITY

In consideration of the Lender making the Advances to the Borrower as contemplated by this Agreement, the Borrower and the Guarantor agree to provide the Security as security for the Borrower and the Guarantor's obligations under this Agreement.

5. PAYMENT OF INTEREST

5.1 Calculation of Interest

Interest is payable by the Borrower on the Secured Money until it is repaid in full and finally discharged, and will be calculated on the daily balance of the Secured Money on the basis of a 365 day year.

5.2 Payment of interest

[Handwritten signature] C

The Borrower must pay interest in advance on the Interest Payment Dates.

5.3 Interest Rate

The Interest that is payable by the Borrower on the Secured Money is calculated at the following rates:

- (a) If any sum, or any part of any sum, payable by the Borrower under this Agreement (including the interest payment) is not paid to or as directed by the Lender on or before its due date for payment, or if another Event of Default subsists – the Higher Interest Rate; or
- (b) Subject to clause 5.3(c), in any other case – the Lower Interest Rate.
- (c) Despite anything contained in this clause or acceptance by the Lender of interest payable at the Lower Interest Rate, if the Borrower does not comply with clause 7.1 of this Agreement, or the Secured Money is to be repaid pursuant to clause 11.1 of this Agreement, interest at the Higher Interest Rate will apply from the Commencement Date until the date that the Secured Money is repaid in full.

5.4 Capitalisation of Interest by Lender

- (a) The Lender may at any time during the currency of this Loan, without prejudice to its other rights or remedies, add to the principal amount of the Secured Money any part of any interest which is not paid within 7 days after the due date for payment.
- (b) Interest will be payable in accordance with this document upon interest that is capitalised pursuant to clause 5.4(a) from the date that the interest was due for payment.

5.5 Interest Payable on Judgement

If the Borrower's liability to pay or repay the Secured Money becomes merged in any judgment, order, deed or other thing, the Borrower must pay interest on the amount owing from time to time under that judgment, order, deed or other thing at the higher of the rates:

- (a) payable under this Agreement; or
- (b) fixed by or payable under that judgment, order, deed or other thing.

6. OTHER PAYMENTS

6.1 Lender's Costs

The Borrower must pay the Lender's legal costs for preparation of loan facility documents in the sum of \$1,000.00 plus GST on the Drawdown Date.

- ### **6.2**
- Whether or not the Borrower satisfies any or all of the conditions precedent set out in clause 2.1, the Borrower must, on demand by the Lender, pay to or

as directed by the Lender and indemnify the Lender against all costs, losses, charges, expenses, liabilities, damages, fees, disbursements (including all reasonable legal costs on a solicitor and own client basis) paid or incurred by the Lender of or incidental to:

- (a) the negotiation, preparation, execution and (if applicable), stamping and registration of this Agreement and the Security and of the establishment of this loan facility generally;
- (b) any breach of, or default under, this Agreement or the Security by the Borrower or any Guarantor (including the fees of all professional consultants properly incurred by the Lender in consequence or in connection with, any such breach or default);
- (c) the exercise or attempted exercise of any right, power, privilege authority or remedy of the Lender under or by virtue of this Agreement or the Security;
- (d) all taxes (excluding any income tax payable by the Lender), outgoings, penalties, fines, demands, charges or costs, stamp and other duties and assessments imposed by any court or by any Federal, State, Municipal, statutory or other authority or otherwise (including related bank charges, financial institutions duties and debits tax) directly or indirectly upon this Agreement or the Security or receipt or payment under this Agreement or the Security.

6.3 If the Borrower fails to pay any amount on the due date, or if the Lender pays money or incurs cost or expense in relation to this Agreement or the Security, the Borrower must pay interest to the Lender on that amount from the due date for payment or the date the Lender pays the money or incurs the cost or expense (whichever first occurs) until the amounts are paid by the Borrower to the Lender. The interest payable will accrue on daily balances and is calculated at the Higher Interest Rate.

7. REPAYMENT

7.1 Repayment on the Repayment Date

Subject to clause 7.2, the Borrower must repay and finally discharge the Secured Money in full on the Repayment Date. The Borrower must also pay all interest accrued on the Secured Money and not then paid, and all other amounts payable under this Agreement and unpaid to the Lender on or before the Repayment Date.

7.2 Early Repayment

The Borrower may at any time prior to the Repayment Date repay the Secured Money in full.

8. METHOD OF PAYMENT

8.1 Time of payment

All payments to be made under this Agreement by the Borrower to, or at the direction of, the Lender must, unless otherwise specified or agreed by the Lender, be made in Australian dollars in immediately available funds not later than 12 noon Brisbane time on the due date.

8.2 Place of payment

All payments to be made under this Agreement by the Borrower to the Lender must be paid to the Lender such place as the Lender may from time to time direct in writing. Any payment made in any other way and any payment sent by mail will be at the Borrower's risk until it is actually received by the Lender.

8.3 No set-off or counterclaim

Notwithstanding any term, whether express or implied, in this Agreement or any rule of law or course of conduct to the contrary, payments under this Agreement must be made by the Borrower without set-off or counterclaim and, subject to clause 8.4, free and clear of, and without, any deductions whatsoever.

8.4 No withholding

- (a) All payments to be made under this Agreement whatever their nature must, to the full extent permitted by law, be made by the Borrower without any deduction for or on account of any income or other taxes, imposts, deductions or other withholdings of any kind.
- (b) If the Borrower is compelled by law to deduct any taxes or charges, the Borrower must pay to the Lender such further sum as will result in the receipt by the Lender of the full amount payable.

9. REPRESENTATIONS AND WARRANTIES

9.1 Borrower's representation and warranties

The Borrower represents and warrants to the Lender that:

- (a) It has fully disclosed in writing to the Lender all facts relating to the Borrower, its Related Bodies Corporate, and anything in connection with them that are material to the assessment of the nature and amount of the risk undertaken by the Lender in entering into this Agreement;
- (b) no litigation or administrative or other proceedings before, or of, any court or governmental authority or agency or other tribunal have, to the knowledge of the Borrower, been initiated or threatened against the Borrower or any of the Borrower's assets which would or might have a material adverse effect upon the business, assets or financial condition of the Borrower;

- (c) all financial statements and information furnished by the Borrower to the Lender are complete and correct and there are no other material facts or considerations the omission of which would render any of the information misleading.

9.2 Deemed Interpretation

The representations and warranties set out in clause 9.1 will survive the execution of this Agreement and will be deemed to be repeated (updated as appropriate) on each Drawdown Date, on each Interest Payment Date and on the date of payment of other moneys under or pursuant to this Agreement.

10. BORROWER'S UNDERTAKING

For as long as the Secured Money remains outstanding under this Agreement to the Lender, the Borrower undertakes with the Lender as follows:

- (a) **purpose of Advance:** to apply the Loan for the Approved Purpose only;
- (b) **further assurances:** to execute and do, or cause to be executed and done by any Guarantor or any other person, at the expense of the Borrower, all assurances and other things as are reasonably required or requested at any time and from time to time by the Lender for giving effect to, and the full benefit of, the covenants contained or implied in this Agreement and the Security in favour of the Lender or to protect the Lender's rights, powers and remedies under this Agreement or the Security;
- (c) **change of circumstances:** to immediately notify the Lender of any event or change in the Borrower's circumstances, the effect of which either would or might render any representation or warranty made in this Agreement or the Security untrue or incorrect in any respect; and
- (d) **information:** to immediately deliver all financial and other information which the Lender requires from time to time.

11. DEFAULT AND TERMINATION

11.1 Consequences of default

If any of the events and circumstances referred to in clauses 11.2 occur (each constituting an Event of Default) then the Borrower shall be and shall be deemed to be in default under this Agreement and the Loan shall at the option of the Lender but only at such option (the Lender not being bound to notify the exercise or non exercise of such option to the Borrower) become and be payable to and recoverable by the Lender immediately as if the time for repayment of the same had arrived notwithstanding anything in this Agreement to the contrary and if there is any outstanding commitment upon the Lender in respect of any of the Loan the Lender may decline to meet such commitment. In the event of a default the Borrower jointly and severally

agrees that it freely charges all of its/her real and personal assets and agrees to execute on demand a mortgage or general security agreement in registrable form in terms reasonably required in favour of Lender as mortgagee/secured party over all or any part of its real estate, personal property containing such covenants as Lender may require and Lender placing a caveat on the title to any real estate Borrower jointly and severally owns in respect of this Agreement to grant a mortgage, Borrower (jointly and severally) irrevocably appoints Lender their attorney for the purpose of doing either in its own name or in its capacity as attorney such acts and things as Lender from time to time considers necessary or expedient for the purpose of effecting all the powers and authorities contained herein.

11.2 Events of default

Each of the following events is an Event of Default:

- (a) **failure to draw on loan:** if the Borrower fails to request the Lender in writing for the full amount of the Loan;
- (b) **payment default:** if the Borrower fails to repay any of the Secured Money when due or fails to pay any instalment of interest on the relevant Interest Payment Date or fails to pay any other money payable under this Agreement on the due date for payment of that money; or
- (c) **other default:** if the Borrower fails to perform or observe any of the covenants or provisions of this Agreement, the Security or any other agreement, instrument or document between the Lender and Borrower;
- (d) **false or misleading statement:** if the Lender ascertains that any warranty, statement or representation made by the Borrower under this Agreement or the Security or any related or collateral document or any other written agreement between the Borrower and Lender proves to be untrue or misleading when made or deemed to have been made; or
- (e) **external administration:** the Borrower or any Guarantor, being a body corporate, becomes an externally-administered body corporate under the *Corporations Act*, or steps are taken by any person towards making the Borrower or any Guarantor an externally-administered body corporate;
- (f) **execution:** if any execution or other process of any court or authority is issued against, or levied upon, part or all of the assets of the Borrower or any Related Body Corporate or any Guarantor and it is not satisfied within 5 Business Days; or
- (g) **creditor takes possession:** a person holding a security interest in assets of the Borrower enters into possession of or takes control of any of those assets or takes any steps to enter into possession of or take control of any of those assets; or
- (h) **insolvency schemes:** if without the Lender's prior written consent, the Borrower or any Related Body Corporate or any Guarantor

enters into any arrangement, reconstruction or composition with its creditors or any of them; or

- (i) **administrator or inspector:** if the Borrower, any Related Body Corporate, or any Guarantor or any other person appoints an administrator to the Borrower or any Related Body Corporate or any Guarantor, or takes steps to do so, or if an inspector is appointed to investigate the affairs of the Borrower or any Related Body Corporate or any Guarantor; or
- (j) **agreement unenforceable:** if this Agreement becomes wholly or partly void, voidable or unenforceable; or
- (k) **loss of capacity:** if the authority or power of the Borrower to perform its obligations under this Agreement is revoked or so amended that the Borrower or Guarantor (as the case requires) is unable to fully and duly perform and observe those obligations or, if the Borrower or any Guarantor is a natural person, the Borrower or that Guarantor dies or becomes incapable of managing his or her own affairs; or
- (l) **illegality:** the continued performance of the obligations of the Borrower under this Agreement contravenes, or might in the Lender's opinion contravene, any applicable statute, ordinance, proclamation, rule, order, regulation, moratorium or decree of any governmental or other authority; or
- (m) **material adverse change:** if there is a material adverse change, in the Lender's opinion, in the business or financial condition of the Borrower or any Guarantor.

11.3 Acceptance of money

The Lender may exercise its rights under clause 11.1:

- (a) notwithstanding acceptance of any part of any of the amounts payable under this Agreement after the occurrence of any Event of Default;
- (b) notwithstanding the occurrence of any previous or other Event of Default; and
- (c) without the necessity for any notice to, or of any consent or concurrence on the part of, the Borrower or any other person.

11.4 Recovery of Costs

The Lender may recover all losses, costs and damages incurred, including the Lender's lawyers costs on a full indemnity basis, from the Borrower and the Guarantor if:

- (a) an Event of Default occurs;
- (b) the Lender is made party to any action;

- (c) the Lender is mentioned in any proposed action or proceedings; or
- (d) the Lender is a party to any dispute whatsoever;

in relation to this Agreement, any amendment or variation of this Agreement, any Security, or any other matter involving the parties to this Agreement.

12. APPLICATION OF MONEY

All money received by the Lender may be applied towards interest or other Secured Money at the Lender's sole discretion.

13. PROTECTION OF LENDER

13.1 No requirement for notice

It is not incumbent on the Lender to:

- (a) give any notice of its rights under this Agreement or the Security to any Guarantor, debtor or member of the Borrower or Guarantor or to any other person; or
- (b) enforce the Security or to take any steps or proceedings to enforce the Security, unless the Lender thinks fit.

The Lender is not liable for any omission to give any notice.

13.2 Lender not liable for losses

The Lender is not answerable for any involuntary losses or irregularities which may occur in, or by, the exercise or non-exercise of any of the powers, rights or remedies conferred on the Lender by this Agreement or the Security.

13.3 Discretion on consent

In any case where, under or pursuant to this Agreement, the doing or execution of any act, matter or thing by the Borrower is dependant upon the consent or approval of the Lender, such consent or approval may be given conditionally or unconditionally or may be withheld by the Lender in its absolute discretion, unless this Agreement expressly provides otherwise.

13.4 Borrower's risk

Whenever the Borrower is obliged or required under this Agreement to do or effect any act, matter or thing, then the doing of such act, matter or thing will, unless this Agreement expressly provides otherwise, be at the sole risk and expense of the Borrower.

13.5 GST

Without limiting any other provision contained in this Agreement, should any payment to be made to or received by the Lender under this Agreement or the Security be subject to the payment of GST, as a result of the operation of the *A New Tax System (Goods and Services Tax) Act 1999*, the Borrower must:

- (a) pay to the Lender such further sum; and
- (b) do all things reasonably necessary

as will result in the receipt by the Lender of the full amount (including any applicable GST) to be paid to or received by the Lender as contemplated by this Agreement or the Security.

14. POWER OF ATTORNEY

14.1 In this clause 14, an Intervening Event means the:

- (a) occurrence of an Event of Default or an event which, with the giving of notice or the lapse of time or both, would be an Event of Default; or
- (b) Borrower failing to comply with any of the Borrower's obligations under this Agreement or the Security or under any agreement or instrument required under or for the purposes of this Agreement or the Security or under any agreement or instrument collateral to this Agreement or the Security, upon request by the Lender.

14.2 The Borrower irrevocably appoints:

- (a) the Lender and its successors and assigns; and
- (b) every director, secretary and officer of the Lender whose title includes the word 'manager',

severally the attorney of the Borrower with power, at the expense of the Borrower, at any time and from time to time after an Intervening Event, to do all acts and things and to execute all documents as may, in the Lender's opinion, be reasonably necessary or desirable or expedient to give effect to any right or power conferred on the Lender by this Agreement or the Security.

15. TRUST PROVISIONS

Where a Borrower has executed this Agreement in its capacity as trustee of a trust ("Trust"), whether or not the fact that the Borrower is a trustee is disclosed to the Lender, the Borrower acknowledges that this Agreement is binding on the Borrower personally and in its capacity as trustee of the Trust and that the Lender's right of recourse extends to both the assets of the Borrower personally and the assets of the Trust.

16. GENERAL

16.1 Non-merger

None of the terms or conditions of this Agreement, nor any act, matter or thing done under or by virtue of, or in connection with this Agreement will operate as a merger of any of the rights and remedies of the Lender in or under this Agreement or otherwise. All such rights and remedies of the Lender will continue in full force and effect.

16.2 Inconsistencies

So far as is possible, this Agreement must be read together with any Security and all other agreements or documents entered into in connection with this Agreement and, in the event of inconsistency, the provision most favourable to or which confers the greatest benefit on the Lender prevails.

16.3 Statutes not to abrogate agreement

Unless application is mandatory by law, no statute, ordinance, proclamation, rule, order, regulation, moratorium or decree of any governmental or other authority, present or future, will apply to this Agreement so as to abrogate, extinguish, impair, diminish, fetter, delay or otherwise prejudicially affect any rights, powers, remedies or discretions given or accruing to the Lender under this Agreement.

16.4 Reimbursement of Lender

To the extent permissible at law, the Borrower must, immediately upon demand, pay to the Lender an amount equivalent to any moneys paid by the Lender in respect of any liability imposed on the Borrower under or by virtue of this Agreement, notwithstanding that any statute, ordinance, proclamation, rule, order, regulation, moratorium or decree of any governmental or other authority, present or future, directly or indirectly, imposes such liability upon the Lender.

16.5 Assignments

The Lender may assign the benefit of this Agreement.

16.6 Statement by Lender

A statement in writing signed by a director, secretary, or officer of the Lender whose title includes the word 'manager' stating the amount due or owing by the Borrower to the Lender or any other act, matter or thing arising under this Agreement as at any date or dates set out in that statement will be prima facie evidence of the facts so stated.

16.7 Time of the essence

Time is of the essence of the Borrower's obligations under this Agreement unless otherwise agreed in writing by the Lender.

16.8 Prohibition on oral amendments

Neither this Agreement nor any provision of this Agreement may be amended, modified, waived, discharged or terminated orally.

16.9 Defective execution

If there is any defect in the execution of this Agreement by the Borrower or the Lender, that party may re-execute or ratify its purported execution. That re-execution or ratification will relate back to the original purported execution by that party.

16.10 Execution by attorney

If this Agreement is executed on behalf of the Borrower or the Lender by a person authorised to execute it under power of attorney, that person, by his or her execution of this Agreement, states that at the time of such execution they had no notice of the revocation of that power of attorney.

16.11 Notices

Any notice or other communication to a party under this document must be in writing and delivered personally, sent by prepaid mail, or sent by facsimile transmission to the recipient at the address or the facsimile number appearing in the Schedule or such other address as may have been notified to the sender.

A notice is deemed to be received:

- (a) if delivered personally, on the date of delivery;
- (b) if sent by prepaid post, 2 Business Days after posting; and
- (c) if sent by facsimile transmission, on receipt by the sender of a facsimile transmission report confirming receipt.

16.12 Counterparts

This document may be executed in any number of counterparts and all counterparts taken together will be deemed to be a single instrument.

16.13 Confidentiality

- (a) The terms and conditions of this document and all negotiations between the parties relating to the subject matter of this document are confidential.
- (b) A party must not make any public disclosure, communication or announcement about this document except with the prior written consent of the other party or to comply with accounting, legal, stock exchange or other regulatory requirements.

16.14 Waiver

- (a) A failure or delay in exercise, or partial exercise, of a right, power, authority, discretion or remedy arising from a breach of or default

under this document, does not result in a waiver of that right, power, authority, discretion or remedy.

- (b) A party is not entitled to rely on a delay in the exercise or non-exercise of a right, power, authority, discretion or remedy arising from a breach of this document or default under this document as constituting a waiver of that right, power, authority, discretion or remedy.

16.15 Further Assurance

All parties must do all things reasonably necessary to give full effect to this document and the transactions contemplated by this document.

16.16 Severability

If any part of this document is, or becomes, legally invalid or unenforceable, the remainder of this document subsists and remains enforceable.

16.17 Entire Understanding

This document contains the entire agreement between the parties. All representations or agreements, whether oral or in writing made prior to the date of this document and relating to any matter dealt with in this document are merged in this document and do not have any effect from the date of this document.

16.18 Governing Law

- (a) This document is governed by the law of Queensland.
- (b) Each party irrevocably submits to the non-exclusive jurisdiction of the courts of Queensland and waives any objection to the venue of any legal process on the basis that the process has been brought in any inconvenient forum.

SCHEDULE

ITEM 1:	LENDER:	Wright Bros Superannuation Fund c/- Sciacca & Associates Suite 27, 20 Park Road Milton QLD 4064
ITEM 2:	BORROWER:	Daniel McGillivray
ITEM 3:	LOAN:	\$60,000.00
ITEM 4:	REPAYMENT DATE:	31 March 2018
ITEM 5:	DRAWDOWN DATE:	December 2017
ITEM 6:	LOWER INTEREST RATE:	0.0% per annum
ITEM 7:	HIGHER INTEREST RATE:	5.0% per annum
ITEM 8:	SECURITY:	
ITEM 9:	INTEREST PAYMENT DATES:	The Repayment Date
ITEM 10:	GUARANTORS:	Daniel McGillivray
ITEM 11:	APPROVED PURPOSE:	Payment of Contract to Shift House

EXECUTED as an AGREEMENT


Signed by

**JOHN WRIGHT & KATRINA ANN WRIGHT AS TRUSTEES FOR THE WRIGHT BROS
SUPERANNUATION FUND**

in the presence of:



Witness



John Wright

Amarda Milzewski

Name of Witness (please print)



Witness



Katrina Ann Wright

Amarda Milzewski

Name of Witness (please print)


Signed by

DANIEL MCGILLIVRAY

in the presence of:



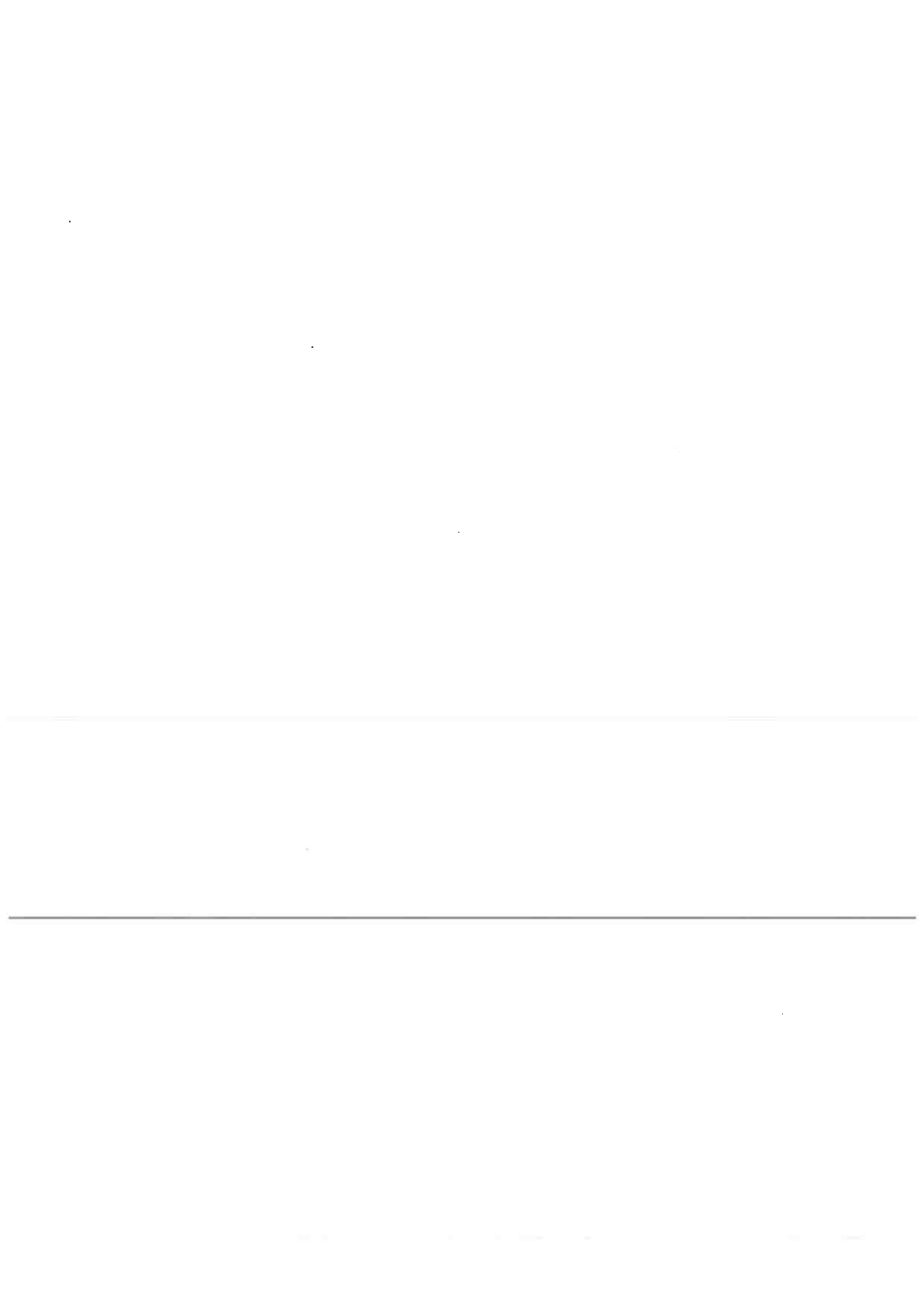
Witness



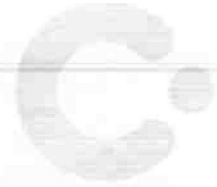
Daniel McGillivray

Amarda Milzewski

Name of Witness (please print)



Tax Invoice



**Conquest
Accounting**

Issue: 3/10/2019
Invoice No.: 00014528
Due Date: 10/10/2019

ABN: 13 105 771 686
PO Box 928
Fortitude Valley
QLD 4006

WRIGHT BROS SUPERANNUATION FUND
28 MCCONACHY ROAD
ELIMBAH QLD 4516

P (07) 3852 4844
F (07) 3852 3833

DESCRIPTION	AMOUNT
Preparation and Lodgement of Compliance for 2015, 2016 and 2017.	\$8,045.45
Preparation of Superannuation Fund Audit	\$1,909.10

GST: \$995.45
Total Inc GST: \$10,950.00
Amount Paid: \$0.00
Balance Due: \$10,950.00



PLEASE SEND THIS SECTION WITH YOUR PAYMENT

Invoice No. 00014528

WE ACCEPT THE FOLLOWING:

DIRECT CREDIT
Account Name: Conquest Accounting
BSB No.: 124-001
Acc. No.: 2236-0954

CREDIT CARD - Visa/ Mastercard/ American Express
**** 1.5% Surcharge****

_____|_____|_____|_____|_____|_____|_____|_____|
_____|_____|_____|_____|_____|_____|_____|_____|
_____|_____|_____|_____|_____|_____|_____|_____|
_____|_____|_____|_____|_____|_____|_____|_____|

Expiry Date: ____ / ____ Name on Card: _____

Signature: _____ CVC: _____



Billir Code: 212886
BPAY
Reference Number: 1000000396

Balance Due: \$10,950.00

Please note the above amount does not include the credit card surcharge.

e info@conquestaccounting.com.au
w conquestaccounting.com.au



CHARTERED ACCOUNTANTS
AUSTRALIA • NEW ZEALAND

Tax Invoice



**Conquest
Accounting**

Issue 16/10/2019
Invoice No.: 00014569
Due Date: 23/10/2019

ABN: 13 105 771 686
PO Box 928
Fortitude Valley
QLD 4006

WRIGHT BROS SUPERANNUATION FUND
28 MCCONACHY ROAD
ELIMBAH QLD 4516

P (07) 3852 4844
F (07) 3852 3833

DESCRIPTION	AMOUNT
Preparation and Lodgement of Compliance works for 2018.	\$2,972.73
Preparation of Superannuation Fund Audit.	\$800.00

GST: \$377.27
Total Inc GST: \$4,150.00
Amount Paid: \$0.00
Balance Due: \$4,150.00

PLEASE SEND THIS SECTION WITH YOUR PAYMENT

Invoice No. 00014569

WE ACCEPT THE FOLLOWING:

DIRECT CREDIT
Account Name: Conquest Accounting
BSB No.: 124-001
Acc. No.: 2236-0954

CREDIT CARD - Visa/Mastercard/American Express
**** 1.5% Surcharge****

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Expiry Date: ___ / ___ / ___ Name on Card: _____

Signature: _____ CVC: _____



Billor Code: 212886
BPAY
Reference Number: 1000000396

Balance Due: \$4,150.00

Please note the above amount does not include the credit card surcharge.

e info@conquestaccounting.com.au
w conquestaccounting.com.au



CHARTERED ACCOUNTANTS
AUSTRALIA • NEW ZEALAND

Tax Invoice



Conquest Accounting

Issue 10/12/2019
Invoice No.: 00014760
Due Date: 17/12/2019

ABN: 13 105 771 686
 PO Box 928
 Fortitude Valley
 QLD 4006
 P (07) 3852 4844
 F (07) 3852 3833

WRIGHT BROS SUPERANNUATION FUND
 28 MCCONACHY ROAD
 ELIMBAH QLD 4516

DESCRIPTION	AMOUNT
Preparation and lodgement of annual SMSF financial statements and annual fund return for the financial year ended 30 June 2019	\$2,681.82
Audit of the Superannuation Fund	\$700.00

GST: \$338.18
 Total Inc GST: \$3,720.00
 Amount Paid: \$0.00
Balance Due: \$3,720.00

pd 29/12/19
 2000.00
 1000.00

PLEASE SEND THIS SECTION WITH YOUR PAYMENT

Invoice No. 00014760

WE ACCEPT THE FOLLOWING:

DIRECT CREDIT
 Account Name: Conquest Accounting
 BSB No.: 124-001
 Acc. No.: 2236-0954

CREDIT CARD - Visa/ Mastercard/ American Express
 **** 1.5% Surcharge****

□□□□□ □□□□□ □□□□□ □□□□□

Expiry Date: ___ / ___ Name on Card: _____

Signature: _____ CVC: _____



Billor Code: 212886
 BPAY Reference Number: 1000000396

Balance Due: \$3,720.00

Please note the above amount does not include the credit card surcharge.

e info@conquestaccounting.com.au
 w conquestaccounting.com.au



CHARTERED ACCOUNTANTS
 AUSTRALIA - NEW ZEALAND

Wright Bros Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
B - Income - Gross rent and other leasing and hiring income				
	24/04/2020	28000/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sol...	800.00
	07/05/2020	28000/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sol...	800.00
	21/05/2020	28000/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sol...	800.00
	04/06/2020	28000/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sol...	800.00
	18/06/2020	28000/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sol...	800.00
Sub-Total				4,000.00
Ignore Cents				0.00
Total				4,000.00
C - Income - Gross interest				
	31/07/2019	25000/Macquarie Cash Acc 1	Macquarie Cash Acc 120571633	0.68
	31/10/2019	25000/Macquarie Cash Acc 1	Macquarie Cash Acc 120571633	0.30
	31/12/2019	25000/Macquarie Cash Acc 1	Macquarie Cash Acc 120571633	0.02
	25/03/2020	25000/ATOWWB	ATO	13.54
	31/03/2020	25000/Macquarie Cash Acc 1	Macquarie Cash Acc 120571633	0.03
	30/04/2020	25000/Macquarie Cash Acc 1	Macquarie Cash Acc 120571633	0.13
	29/05/2020	25000/Macquarie Cash Acc 1	Macquarie Cash Acc 120571633	0.06
	30/06/2020	25000/Macquarie Cash Acc 1	Macquarie Cash Acc 120571633	0.23
Sub-Total				14.99
Ignore Cents				0.99
Total				14.00
R1 - Assessable employer contributions				
	02/07/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	02/07/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	05/07/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	05/07/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	09/07/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	09/07/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	12/07/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	12/07/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	16/07/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	16/07/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	19/07/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	19/07/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00

Wright Bros Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
R1 - Assessable employer contributions				
	23/07/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	23/07/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	26/07/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	26/07/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	30/07/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	30/07/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	02/08/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	02/08/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	06/08/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	06/08/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	09/08/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	09/08/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	13/08/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	13/08/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	16/08/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	16/08/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	20/08/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	20/08/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	23/08/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	23/08/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	27/08/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	27/08/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	30/08/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	30/08/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	03/09/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	03/09/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	06/09/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	06/09/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	10/09/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	10/09/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	13/09/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00

Wright Bros Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
R1 - Assessable employer contributions				
	13/09/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	17/09/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	17/09/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	20/09/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	20/09/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	24/09/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	24/09/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	27/09/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	27/09/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	01/10/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	01/10/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	04/10/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	04/10/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	08/10/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	08/10/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	11/10/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	11/10/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	15/10/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	15/10/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	18/10/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	18/10/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	22/10/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	22/10/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	25/10/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	25/10/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	29/10/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	29/10/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	01/11/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	01/11/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	05/11/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	05/11/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00

Wright Bros Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
R1 - Assessable employer contributions				
	08/11/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	08/11/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	12/11/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	12/11/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	15/11/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	15/11/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	19/11/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	19/11/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	22/11/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	22/11/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	26/11/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	26/11/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	29/11/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	29/11/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	03/12/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	03/12/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	06/12/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	06/12/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	10/12/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	10/12/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	13/12/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	13/12/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	17/12/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	17/12/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	20/12/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	20/12/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	24/12/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	24/12/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	27/12/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	27/12/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	31/12/2019	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00

Wright Bros Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
R1 - Assessable employer contributions				
	31/12/2019	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	03/01/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	03/01/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	07/01/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	07/01/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	10/01/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	10/01/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	14/01/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	14/01/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	17/01/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	17/01/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	21/01/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	21/01/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	24/01/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	24/01/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	28/01/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	28/01/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	31/01/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	31/01/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	04/02/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	04/02/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	07/02/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	07/02/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	11/02/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	11/02/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	14/02/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	14/02/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	18/02/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	18/02/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	21/02/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	21/02/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00

Wright Bros Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
R1 - Assessable employer contributions				
	25/02/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	25/02/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	28/02/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	28/02/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	03/03/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	03/03/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	06/03/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	06/03/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	10/03/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	10/03/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	13/03/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	13/03/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	17/03/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	17/03/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	20/03/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	150.00
	20/03/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	150.00
	24/03/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	24/03/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	31/03/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	31/03/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	07/04/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	07/04/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	14/04/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	14/04/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	21/04/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	21/04/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	28/04/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	28/04/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	05/05/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	05/05/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	12/05/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00

Wright Bros Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
R1 - Assessable employer contributions				
	12/05/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	12/05/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	12/05/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	19/05/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	19/05/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	26/05/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	26/05/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	02/06/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	02/06/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	09/06/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	09/06/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	16/06/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	16/06/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	23/06/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	23/06/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
	30/06/2020	24200/WRIJOH00001A	(Contributions) Wright, John - Accumulation (Accumulation)	250.00
	30/06/2020	24200/WRIKAT00001A	(Contributions) Wright, Katrina - Accumulation (Accumulation)	250.00
Sub-Total				38,400.00
Ignore Cents				0.00
Total				38,400.00
R - Assessable contributions (R1 plus R2 plus R3 less R6)				
			Assessable employer contributions	38,400.00
Sub-Total				38,400.00
Ignore Cents				0.00
Total				38,400.00
W - GROSS INCOME (Sum of labels A to U)				
				42,414.00
Sub-Total				42,414.00
Ignore Cents				0.00
Total				42,414.00
V - TOTAL ASSESSABLE INCOME (W less Y)				
				42,414.00
Sub-Total				42,414.00
Ignore Cents				0.00
Total				42,414.00

Wright Bros Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
D1 - Expenses - Capital works expenditure				
Tax Adjustment - Capital Works Expenditure (D1)		CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	513.00
Sub-Total				513.00
Ignore Cents				0.00
Total				513.00
H1 - Expenses - SMSF auditor fee				
	30/06/2020	30700	Auditor's Remuneration	3,750.00
Sub-Total				3,750.00
Ignore Cents				0.00
Total				3,750.00
I1 - Expenses - Investment expenses				
	15/07/2019	41960/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	408.29
	15/07/2019	41960/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	120.04
	21/10/2019	41960/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	408.29
	21/10/2019	41960/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	120.04
	29/01/2020	41960/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	120.04
	04/03/2020	41960/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	409.94
	22/04/2020	41960/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	408.29
	22/04/2020	41960/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	120.04
	01/07/2019	42060/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	1,644.59
	03/09/2019	42060/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	99.00
	21/10/2019	42060/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	575.00
	02/12/2019	42060/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	95.00
	29/01/2020	42060/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	95.00
	22/04/2020	42060/CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	95.00
	15/07/2019	41960/KORO	23 Koros Street, Russell Island QLD 4184	408.29
	21/10/2019	41960/KORO	23 Koros Street, Russell Island QLD 4184	408.29
	04/03/2020	41960/KORO	23 Koros Street, Russell Island QLD 4184	409.94
	22/04/2020	41960/KORO	23 Koros Street, Russell Island QLD 4184	408.29
	21/10/2019	41960/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sol...	442.99
	21/10/2019	41960/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sol...	(442.99)
	02/04/2020	41960/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sol...	441.85
	02/04/2020	41965/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sol...	159.94
	13/05/2020	41980/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sol...	1,051.00

Wright Bros Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
I1 - Expenses - Investment expenses				
	21/10/2019	42150/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sol...	312.20
	21/10/2019	42150/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sol...	(312.20)
	02/04/2020	42150/PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sol...	296.80
Sub-Total				8,302.96
Ignore Cents				0.96
Total				8,302.00
J1 - Expenses - Management and administration expenses				
	01/07/2019	31500	Bank Charges	0.33
	28/10/2019	30100	Accountancy Fees	5,000.00
	18/11/2019	30200	Administration Costs	47.50
	11/12/2019	30100	Accountancy Fees	5,000.00
	16/12/2019	30200	Administration Costs	47.50
	20/12/2019	30100	Accountancy Fees	950.00
	16/01/2020	30200	Administration Costs	47.50
	29/01/2020	30100	Accountancy Fees	2,000.00
	06/02/2020	30100	Accountancy Fees	1,000.00
	17/02/2020	30200	Administration Costs	47.50
	04/03/2020	30100	Accountancy Fees	720.00
	16/03/2020	30200	Administration Costs	47.50
	16/04/2020	30200	Administration Costs	47.50
	08/05/2020	30100	Accountancy Fees	4,150.00
	18/05/2020	30200	Administration Costs	47.50
	16/06/2020	30200	Administration Costs	47.50
	30/06/2020	30100	Accountancy Fees	(3,750.00)
	25/03/2020	30400	ATO Supervisory Levy	259.00
Sub-Total				15,709.33
Ignore Cents				0.33
Total				15,709.00
N - TOTAL DEDUCTIONS				
				28,274.00
Sub-Total				28,274.00
Ignore Cents				0.00
Total				28,274.00
O - TAXABLE INCOME OR LOSS				
				14,140.00
Sub-Total				14,140.00
Ignore Cents				0.00
Total				14,140.00
Z - TOTAL SMSF EXPENSES				
				28,274.00

Wright Bros Superannuation Fund

Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
Z - TOTAL SMSF EXPENSES				
Sub-Total				28,274.00
Ignore Cents				0.00
Total				28,274.00
A - Taxable income				
				14,140.00
Sub-Total				14,140.00
Ignore Cents				0.00
Total				14,140.00
T1 - Tax on taxable income				
				2,121.00
Sub-Total				2,121.00
Ignore Cents				0.00
Total				2,121.00
B - Gross Tax				
				2,121.00
Sub-Total				2,121.00
Ignore Cents				0.00
Total				2,121.00
T2 - SUBTOTAL				
				2,121.00
Sub-Total				2,121.00
Ignore Cents				0.00
Total				2,121.00
T3 - SUBTOTAL 2				
				2,121.00
Sub-Total				2,121.00
Ignore Cents				0.00
Total				2,121.00
T5 - TAX PAYABLE				
				2,121.00
Sub-Total				2,121.00
Ignore Cents				0.00
Total				2,121.00
K - PAYG instalments raised				
	27/04/2020	85000	Income Tax Payable/Refundable	1,300.00
	30/06/2020	85000	Income Tax Payable/Refundable	1,300.00
Sub-Total				2,600.00
Ignore Cents				0.00
Total				2,600.00

Wright Bros Superannuation Fund
Tax Reconciliation Report

For the year ended 30 June 2020

Tax Return Label	Date	Account Code	Account Name	Amount \$
L - Supervisory levy				
				259.00
Sub-Total				259.00
Ignore Cents				0.00
Total				259.00
S - AMOUNT DUE OR REFUNDABLE				
				(220.00)
Sub-Total				(220.00)
Ignore Cents				0.00
Total				(220.00)

Wright Bros Superannuation Fund

Deferred Tax Reconciliation


For The Period 01 July 2019 - 30 June 2020

Investment Code	Investment Name	Revaluation/Tax Deferred	Permanent Difference (Non-Assessable)	Temporary Difference (Assessable)	Temporary Difference (Accumulation Portion)
Revaluations					
KORO	23 Koros Street, Russell Island QLD 4184	17,450.00	5,816.67	11,633.33	11,633.33
WRIG30_13&15CYCASSTR	13 & 15 Cycas Street - Improvements	(513.15)	(171.05)	(342.10)	(342.10)
CYAS	13 & 15 Cycas Street, Russell Island QLD 4184	170,563.00	56,854.33	113,708.67	113,708.67
PARCOURT	21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020)	50,347.84	16,782.61	33,565.23	33,565.23
		237,847.69	79,282.56	158,565.13	158,565.13
Tax Deferred Distributions					
	WRIG30_13&15CYCASSTR 13 & 15 Cycas Street - Improvements	513.15	0.00	513.15	513.15
		513.15	0.00	513.15	513.15
Total		238,360.84	79,282.56	159,078.28	159,078.28
Deferred Tax Liability (Asset) Summary					
Opening Balance		4,801.35			
Current Year Transactions		23,861.74			
Total Capital Losses		0.00			
Total Tax Losses		0.00			
Deferred Tax WriteBacks/Adjustment		0.00			
Capital Loss carried forward recouped		0.00			
Tax Loss carried forward recouped		0.00			
Closing Balance		28,663.09			

Wright Bros Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	252,500.39
Less	
Increase in MV of investments	237,847.69
Tax Adjustment - Capital Works Expenditure (D1)	513.00
	<u>238,360.69</u>
SMSF Annual Return Rounding	0.30
Taxable Income or Loss	<u>14,140.00</u>
Income Tax on Taxable Income or Loss	2,121.00
CURRENT TAX OR REFUND	<u>2,121.00</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(2,600.00)
AMOUNT DUE OR REFUNDABLE	<u>(220.00)</u>



Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Contributions (24200)					
(Contributions) Wright, John - Accumulation (WRIJOH00001A)					
02/07/2019				250.00	250.00 CR
05/07/2019				150.00	400.00 CR
09/07/2019				250.00	650.00 CR
12/07/2019				150.00	800.00 CR
16/07/2019				250.00	1,050.00 CR
19/07/2019				150.00	1,200.00 CR
23/07/2019				250.00	1,450.00 CR
26/07/2019				150.00	1,600.00 CR
30/07/2019				250.00	1,850.00 CR
02/08/2019				150.00	2,000.00 CR
06/08/2019				250.00	2,250.00 CR
09/08/2019				150.00	2,400.00 CR
13/08/2019				250.00	2,650.00 CR
16/08/2019				150.00	2,800.00 CR
20/08/2019				250.00	3,050.00 CR
23/08/2019				150.00	3,200.00 CR
27/08/2019				250.00	3,450.00 CR
30/08/2019				150.00	3,600.00 CR
03/09/2019				250.00	3,850.00 CR
06/09/2019				150.00	4,000.00 CR
10/09/2019				250.00	4,250.00 CR
13/09/2019				150.00	4,400.00 CR
17/09/2019				250.00	4,650.00 CR
20/09/2019				150.00	4,800.00 CR
24/09/2019				250.00	5,050.00 CR
27/09/2019				150.00	5,200.00 CR
01/10/2019				250.00	5,450.00 CR
04/10/2019				150.00	5,600.00 CR
08/10/2019				250.00	5,850.00 CR
11/10/2019				150.00	6,000.00 CR
15/10/2019				250.00	6,250.00 CR
18/10/2019				150.00	6,400.00 CR
22/10/2019				250.00	6,650.00 CR
25/10/2019				150.00	6,800.00 CR
29/10/2019				250.00	7,050.00 CR
01/11/2019				150.00	7,200.00 CR
05/11/2019				250.00	7,450.00 CR
08/11/2019				150.00	7,600.00 CR
12/11/2019				250.00	7,850.00 CR
15/11/2019				150.00	8,000.00 CR
19/11/2019				250.00	8,250.00 CR
22/11/2019				150.00	8,400.00 CR
26/11/2019				250.00	8,650.00 CR
29/11/2019				150.00	8,800.00 CR
03/12/2019				250.00	9,050.00 CR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
06/12/2019				150.00	9,200.00 CR
10/12/2019				250.00	9,450.00 CR
13/12/2019				150.00	9,600.00 CR
17/12/2019				250.00	9,850.00 CR
20/12/2019				150.00	10,000.00 CR
24/12/2019				250.00	10,250.00 CR
27/12/2019				150.00	10,400.00 CR
31/12/2019				250.00	10,650.00 CR
03/01/2020				150.00	10,800.00 CR
07/01/2020				250.00	11,050.00 CR
10/01/2020				150.00	11,200.00 CR
14/01/2020				250.00	11,450.00 CR
17/01/2020				150.00	11,600.00 CR
21/01/2020				250.00	11,850.00 CR
24/01/2020				150.00	12,000.00 CR
28/01/2020				250.00	12,250.00 CR
31/01/2020				150.00	12,400.00 CR
04/02/2020				250.00	12,650.00 CR
07/02/2020				150.00	12,800.00 CR
11/02/2020				250.00	13,050.00 CR
14/02/2020				150.00	13,200.00 CR
18/02/2020				250.00	13,450.00 CR
21/02/2020				150.00	13,600.00 CR
25/02/2020				250.00	13,850.00 CR
28/02/2020				150.00	14,000.00 CR
03/03/2020				250.00	14,250.00 CR
06/03/2020				150.00	14,400.00 CR
10/03/2020				250.00	14,650.00 CR
13/03/2020				150.00	14,800.00 CR
17/03/2020				250.00	15,050.00 CR
20/03/2020				150.00	15,200.00 CR
24/03/2020				250.00	15,450.00 CR
31/03/2020				250.00	15,700.00 CR
07/04/2020				250.00	15,950.00 CR
14/04/2020				250.00	16,200.00 CR
21/04/2020				250.00	16,450.00 CR
28/04/2020				250.00	16,700.00 CR
05/05/2020				250.00	16,950.00 CR
12/05/2020				250.00	17,200.00 CR
12/05/2020				250.00	17,450.00 CR
19/05/2020				250.00	17,700.00 CR
26/05/2020				250.00	17,950.00 CR
02/06/2020				250.00	18,200.00 CR
09/06/2020				250.00	18,450.00 CR
16/06/2020				250.00	18,700.00 CR
23/06/2020				250.00	18,950.00 CR
30/06/2020				250.00	19,200.00 CR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
				19,200.00	19,200.00 CR
	<u>(Contributions) Wright, Katrina - Accumulation (WRIKAT00001A)</u>				
02/07/2019				250.00	250.00 CR
05/07/2019				150.00	400.00 CR
09/07/2019				250.00	650.00 CR
12/07/2019				150.00	800.00 CR
16/07/2019				250.00	1,050.00 CR
19/07/2019				150.00	1,200.00 CR
23/07/2019				250.00	1,450.00 CR
26/07/2019				150.00	1,600.00 CR
30/07/2019				250.00	1,850.00 CR
02/08/2019				150.00	2,000.00 CR
06/08/2019				250.00	2,250.00 CR
09/08/2019				150.00	2,400.00 CR
13/08/2019				250.00	2,650.00 CR
16/08/2019				150.00	2,800.00 CR
20/08/2019				250.00	3,050.00 CR
23/08/2019				150.00	3,200.00 CR
27/08/2019				250.00	3,450.00 CR
30/08/2019				150.00	3,600.00 CR
03/09/2019				250.00	3,850.00 CR
06/09/2019				150.00	4,000.00 CR
10/09/2019				250.00	4,250.00 CR
13/09/2019				150.00	4,400.00 CR
17/09/2019				250.00	4,650.00 CR
20/09/2019				150.00	4,800.00 CR
24/09/2019				250.00	5,050.00 CR
27/09/2019				150.00	5,200.00 CR
01/10/2019				250.00	5,450.00 CR
04/10/2019				150.00	5,600.00 CR
08/10/2019				250.00	5,850.00 CR
11/10/2019				150.00	6,000.00 CR
15/10/2019				250.00	6,250.00 CR
18/10/2019				150.00	6,400.00 CR
22/10/2019				250.00	6,650.00 CR
25/10/2019				150.00	6,800.00 CR
29/10/2019				250.00	7,050.00 CR
01/11/2019				150.00	7,200.00 CR
05/11/2019				250.00	7,450.00 CR
08/11/2019				150.00	7,600.00 CR
12/11/2019				250.00	7,850.00 CR
15/11/2019				150.00	8,000.00 CR
19/11/2019				250.00	8,250.00 CR
22/11/2019				150.00	8,400.00 CR
26/11/2019				250.00	8,650.00 CR
29/11/2019				150.00	8,800.00 CR
03/12/2019				250.00	9,050.00 CR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
06/12/2019				150.00	9,200.00 CR
10/12/2019				250.00	9,450.00 CR
13/12/2019				150.00	9,600.00 CR
17/12/2019				250.00	9,850.00 CR
20/12/2019				150.00	10,000.00 CR
24/12/2019				250.00	10,250.00 CR
27/12/2019				150.00	10,400.00 CR
31/12/2019				250.00	10,650.00 CR
03/01/2020				150.00	10,800.00 CR
07/01/2020				250.00	11,050.00 CR
10/01/2020				150.00	11,200.00 CR
14/01/2020				250.00	11,450.00 CR
17/01/2020				150.00	11,600.00 CR
21/01/2020				250.00	11,850.00 CR
24/01/2020				150.00	12,000.00 CR
28/01/2020				250.00	12,250.00 CR
31/01/2020				150.00	12,400.00 CR
04/02/2020				250.00	12,650.00 CR
07/02/2020				150.00	12,800.00 CR
11/02/2020				250.00	13,050.00 CR
14/02/2020				150.00	13,200.00 CR
18/02/2020				250.00	13,450.00 CR
21/02/2020				150.00	13,600.00 CR
25/02/2020				250.00	13,850.00 CR
28/02/2020				150.00	14,000.00 CR
03/03/2020				250.00	14,250.00 CR
06/03/2020				150.00	14,400.00 CR
10/03/2020				250.00	14,650.00 CR
13/03/2020				150.00	14,800.00 CR
17/03/2020				250.00	15,050.00 CR
20/03/2020				150.00	15,200.00 CR
24/03/2020				250.00	15,450.00 CR
31/03/2020				250.00	15,700.00 CR
07/04/2020				250.00	15,950.00 CR
14/04/2020				250.00	16,200.00 CR
21/04/2020				250.00	16,450.00 CR
28/04/2020				250.00	16,700.00 CR
05/05/2020				250.00	16,950.00 CR
12/05/2020				250.00	17,200.00 CR
12/05/2020				250.00	17,450.00 CR
19/05/2020				250.00	17,700.00 CR
26/05/2020				250.00	17,950.00 CR
02/06/2020				250.00	18,200.00 CR
09/06/2020				250.00	18,450.00 CR
16/06/2020				250.00	18,700.00 CR
23/06/2020				250.00	18,950.00 CR
30/06/2020				250.00	19,200.00 CR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
				19,200.00	19,200.00 CR
Changes in Market Values of Investments (24700)					
<u>Changes in Market Values of Investments (24700)</u>					
30/06/2020	Revaluation - 30/06/2020 @ \$475,000.000000 (Exit) - 1.000000 Units on hand (PARCOURT)			299,535.69	299,535.69 CR
30/06/2020	Revaluation - 30/06/2020 @ \$45,000.000000 (Exit) - 1.000000 Units on hand (KORO)			17,450.00	316,985.69 CR
30/06/2020	Revaluation - 30/06/2020 @ \$285,000.000000 (Exit) - 1.000000 Units on hand (CYAS)			170,563.00	487,548.69 CR
30/06/2020	Revaluation - 30/06/2020 @ \$20,012.850000 (Net Asset Value) - 1.000000 Units on hand (WRIG30_13&15CYCASSTR)		513.15		487,035.54 CR
30/06/2020	Revaluation - 30/06/2020 @ \$237,500.000000 (Exit) - 1.000000 Units on hand (PARCOURT)		249,187.85		237,847.69 CR
			249,701.00	487,548.69	237,847.69 CR
Interest Received (25000)					
<u>ATO (ATOWWB)</u>					
25/03/2020				13.54	13.54 CR
				13.54	13.54 CR
<u>Macquarie Cash Acc 120571633 (Macquarie Cash Acc 1)</u>					
31/07/2019				0.68	0.68 CR
31/10/2019				0.30	0.98 CR
31/12/2019				0.02	1.00 CR
31/03/2020				0.03	1.03 CR
30/04/2020				0.13	1.16 CR
29/05/2020				0.06	1.22 CR
30/06/2020				0.23	1.45 CR
				1.45	1.45 CR
Property Income (28000)					
<u>21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020) (PARCOURT)</u>					
24/04/2020				800.00	800.00 CR
07/05/2020				800.00	1,600.00 CR
21/05/2020				800.00	2,400.00 CR
04/06/2020				800.00	3,200.00 CR
18/06/2020				800.00	4,000.00 CR
				4,000.00	4,000.00 CR
Accountancy Fees (30100)					
<u>Accountancy Fees (30100)</u>					
28/10/2019			5,000.00		5,000.00 DR
11/12/2019	conquest accounting		5,000.00		10,000.00 DR
20/12/2019	conquest accounting		950.00		10,950.00 DR
29/01/2020			2,000.00		12,950.00 DR
06/02/2020			1,000.00		13,950.00 DR
04/03/2020			720.00		14,670.00 DR
08/05/2020			4,150.00		18,820.00 DR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
30/06/2020	audit fee			3,750.00	15,070.00 DR
			18,820.00	3,750.00	15,070.00 DR
Administration Costs (30200)					
<u>Administration Costs (30200)</u>					
18/11/2019	XERO?		47.50		47.50 DR
16/12/2019	XERO		47.50		95.00 DR
16/01/2020	XERO		47.50		142.50 DR
17/02/2020	XERO		47.50		190.00 DR
16/03/2020	XERO		47.50		237.50 DR
16/04/2020	XERO		47.50		285.00 DR
18/05/2020	XERO		47.50		332.50 DR
16/06/2020	XERO		47.50		380.00 DR
			380.00		380.00 DR
ATO Supervisory Levy (30400)					
<u>ATO Supervisory Levy (30400)</u>					
25/03/2020			259.00		259.00 DR
			259.00		259.00 DR
Auditor's Remuneration (30700)					
<u>Auditor's Remuneration (30700)</u>					
30/06/2020	audit fee		3,750.00		3,750.00 DR
			3,750.00		3,750.00 DR
Bank Charges (31500)					
<u>Bank Charges (31500)</u>					
01/07/2019	rounding		0.33		0.33 DR
			0.33		0.33 DR
Property Expenses - Council Rates (41960)					
<u>13 & 15 Cycas Street, Russell Island QLD 4184 (CYAS)</u>					
15/07/2019	redland council		408.29		408.29 DR
15/07/2019	redland council		120.04		528.33 DR
21/10/2019			408.29		936.62 DR
21/10/2019			120.04		1,056.66 DR
29/01/2020	redland council		120.04		1,176.70 DR
04/03/2020	redland council		409.94		1,586.64 DR
22/04/2020	redland council		408.29		1,994.93 DR
22/04/2020	redland council		120.04		2,114.97 DR
			2,114.97		2,114.97 DR
<u>23 Koros Street, Russell Island QLD 4184 (KORO)</u>					
15/07/2019	redland council		408.29		408.29 DR
21/10/2019			408.29		816.58 DR
04/03/2020	redland council		409.94		1,226.52 DR
22/04/2020	redland council		408.29		1,634.81 DR
			1,634.81		1,634.81 DR
<u>21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020) (PARCOURT)</u>					
21/10/2019			442.99		442.99 DR
21/10/2019	Rates - Cost Base as property was			442.99	0.00 DR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
	ready in April 20 for Rental				
02/04/2020			441.85		441.85 DR
			884.84	442.99	441.85 DR
Property Expense - Electricity and Gas (41965)					
	<u>21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020) (PARCOURT)</u>				
02/04/2020			159.94		159.94 DR
			159.94		159.94 DR
Property Expenses - Insurance Premium (41980)					
	<u>21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020) (PARCOURT)</u>				
13/05/2020	Ausure Pty Ltd		1,051.00		1,051.00 DR
			1,051.00		1,051.00 DR
Property Expenses - Repairs Maintenance (42060)					
	<u>13 & 15 Cycas Street, Russell Island QLD 4184 (CYAS)</u>				
01/07/2019	Terramap pty ltd		1,644.59		1,644.59 DR
03/09/2019	RKLM Slashing - brush cutting		99.00		1,743.59 DR
21/10/2019	RKLM Slashing - slash & remove branches		575.00		2,318.59 DR
02/12/2019	Gray Donn Redlands - mowing		95.00		2,413.59 DR
29/01/2020	Gary Donn Redlands- mowing		95.00		2,508.59 DR
22/04/2020	Gary Donn Redlands - mowing		95.00		2,603.59 DR
			2,603.59		2,603.59 DR
Property Expenses - Water Rates (42150)					
	<u>21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020) (PARCOURT)</u>				
21/10/2019			312.20		312.20 DR
21/10/2019	Cost Base - as the property was ready for rent in April 2020			312.20	0.00 DR
02/04/2020			296.80		296.80 DR
			609.00	312.20	296.80 DR
Income Tax Expense (48500)					
	<u>Income Tax Expense (48500)</u>				
30/06/2020	Create Entries - PDIT Entry - 30/06/2020		23,861.74		23,861.74 DR
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020		2,121.00		25,982.74 DR
			25,982.74		25,982.74 DR
Prior Years Under/Over Provision for Income Tax (48600)					
	<u>Prior Years Under/Over Provision for Income Tax (48600)</u>				
25/03/2020				0.08	0.08 CR
				0.08	0.08 CR
Profit/Loss Allocation Account (49000)					
	<u>Profit/Loss Allocation Account (49000)</u>				
02/07/2019	System Member Journals		212.50		212.50 DR
02/07/2019	System Member Journals		212.50		425.00 DR
05/07/2019	System Member Journals		127.50		552.50 DR
05/07/2019	System Member Journals		127.50		680.00 DR
09/07/2019	System Member Journals		212.50		892.50 DR
09/07/2019	System Member Journals		212.50		1,105.00 DR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
12/07/2019	System Member Journals		127.50		1,232.50 DR
12/07/2019	System Member Journals		127.50		1,360.00 DR
16/07/2019	System Member Journals		212.50		1,572.50 DR
16/07/2019	System Member Journals		212.50		1,785.00 DR
19/07/2019	System Member Journals		127.50		1,912.50 DR
19/07/2019	System Member Journals		127.50		2,040.00 DR
23/07/2019	System Member Journals		212.50		2,252.50 DR
23/07/2019	System Member Journals		212.50		2,465.00 DR
26/07/2019	System Member Journals		127.50		2,592.50 DR
26/07/2019	System Member Journals		127.50		2,720.00 DR
30/07/2019	System Member Journals		212.50		2,932.50 DR
30/07/2019	System Member Journals		212.50		3,145.00 DR
02/08/2019	System Member Journals		127.50		3,272.50 DR
02/08/2019	System Member Journals		127.50		3,400.00 DR
06/08/2019	System Member Journals		212.50		3,612.50 DR
06/08/2019	System Member Journals		212.50		3,825.00 DR
09/08/2019	System Member Journals		127.50		3,952.50 DR
09/08/2019	System Member Journals		127.50		4,080.00 DR
13/08/2019	System Member Journals		212.50		4,292.50 DR
13/08/2019	System Member Journals		212.50		4,505.00 DR
16/08/2019	System Member Journals		127.50		4,632.50 DR
16/08/2019	System Member Journals		127.50		4,760.00 DR
20/08/2019	System Member Journals		212.50		4,972.50 DR
20/08/2019	System Member Journals		212.50		5,185.00 DR
23/08/2019	System Member Journals		127.50		5,312.50 DR
23/08/2019	System Member Journals		127.50		5,440.00 DR
27/08/2019	System Member Journals		212.50		5,652.50 DR
27/08/2019	System Member Journals		212.50		5,865.00 DR
30/08/2019	System Member Journals		127.50		5,992.50 DR
30/08/2019	System Member Journals		127.50		6,120.00 DR
03/09/2019	System Member Journals		212.50		6,332.50 DR
03/09/2019	System Member Journals		212.50		6,545.00 DR
06/09/2019	System Member Journals		127.50		6,672.50 DR
06/09/2019	System Member Journals		127.50		6,800.00 DR
10/09/2019	System Member Journals		212.50		7,012.50 DR
10/09/2019	System Member Journals		212.50		7,225.00 DR
13/09/2019	System Member Journals		127.50		7,352.50 DR
13/09/2019	System Member Journals		127.50		7,480.00 DR
17/09/2019	System Member Journals		212.50		7,692.50 DR
17/09/2019	System Member Journals		212.50		7,905.00 DR
20/09/2019	System Member Journals		127.50		8,032.50 DR
20/09/2019	System Member Journals		127.50		8,160.00 DR
24/09/2019	System Member Journals		212.50		8,372.50 DR
24/09/2019	System Member Journals		212.50		8,585.00 DR
27/09/2019	System Member Journals		127.50		8,712.50 DR
27/09/2019	System Member Journals		127.50		8,840.00 DR
01/10/2019	System Member Journals		212.50		9,052.50 DR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/10/2019	System Member Journals		212.50		9,265.00 DR
04/10/2019	System Member Journals		127.50		9,392.50 DR
04/10/2019	System Member Journals		127.50		9,520.00 DR
08/10/2019	System Member Journals		212.50		9,732.50 DR
08/10/2019	System Member Journals		212.50		9,945.00 DR
11/10/2019	System Member Journals		127.50		10,072.50 DR
11/10/2019	System Member Journals		127.50		10,200.00 DR
15/10/2019	System Member Journals		212.50		10,412.50 DR
15/10/2019	System Member Journals		212.50		10,625.00 DR
18/10/2019	System Member Journals		127.50		10,752.50 DR
18/10/2019	System Member Journals		127.50		10,880.00 DR
22/10/2019	System Member Journals		212.50		11,092.50 DR
22/10/2019	System Member Journals		212.50		11,305.00 DR
25/10/2019	System Member Journals		127.50		11,432.50 DR
25/10/2019	System Member Journals		127.50		11,560.00 DR
29/10/2019	System Member Journals		212.50		11,772.50 DR
29/10/2019	System Member Journals		212.50		11,985.00 DR
01/11/2019	System Member Journals		127.50		12,112.50 DR
01/11/2019	System Member Journals		127.50		12,240.00 DR
05/11/2019	System Member Journals		212.50		12,452.50 DR
05/11/2019	System Member Journals		212.50		12,665.00 DR
08/11/2019	System Member Journals		127.50		12,792.50 DR
08/11/2019	System Member Journals		127.50		12,920.00 DR
12/11/2019	System Member Journals		212.50		13,132.50 DR
12/11/2019	System Member Journals		212.50		13,345.00 DR
15/11/2019	System Member Journals		127.50		13,472.50 DR
15/11/2019	System Member Journals		127.50		13,600.00 DR
19/11/2019	System Member Journals		212.50		13,812.50 DR
19/11/2019	System Member Journals		212.50		14,025.00 DR
22/11/2019	System Member Journals		127.50		14,152.50 DR
22/11/2019	System Member Journals		127.50		14,280.00 DR
26/11/2019	System Member Journals		212.50		14,492.50 DR
26/11/2019	System Member Journals		212.50		14,705.00 DR
29/11/2019	System Member Journals		127.50		14,832.50 DR
29/11/2019	System Member Journals		127.50		14,960.00 DR
03/12/2019	System Member Journals		212.50		15,172.50 DR
03/12/2019	System Member Journals		212.50		15,385.00 DR
06/12/2019	System Member Journals		127.50		15,512.50 DR
06/12/2019	System Member Journals		127.50		15,640.00 DR
10/12/2019	System Member Journals		212.50		15,852.50 DR
10/12/2019	System Member Journals		212.50		16,065.00 DR
13/12/2019	System Member Journals		127.50		16,192.50 DR
13/12/2019	System Member Journals		127.50		16,320.00 DR
17/12/2019	System Member Journals		212.50		16,532.50 DR
17/12/2019	System Member Journals		212.50		16,745.00 DR
20/12/2019	System Member Journals		127.50		16,872.50 DR
20/12/2019	System Member Journals		127.50		17,000.00 DR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
24/12/2019	System Member Journals		212.50		17,212.50 DR
24/12/2019	System Member Journals		212.50		17,425.00 DR
27/12/2019	System Member Journals		127.50		17,552.50 DR
27/12/2019	System Member Journals		127.50		17,680.00 DR
31/12/2019	System Member Journals		212.50		17,892.50 DR
31/12/2019	System Member Journals		212.50		18,105.00 DR
03/01/2020	System Member Journals		127.50		18,232.50 DR
03/01/2020	System Member Journals		127.50		18,360.00 DR
07/01/2020	System Member Journals		212.50		18,572.50 DR
07/01/2020	System Member Journals		212.50		18,785.00 DR
10/01/2020	System Member Journals		127.50		18,912.50 DR
10/01/2020	System Member Journals		127.50		19,040.00 DR
14/01/2020	System Member Journals		212.50		19,252.50 DR
14/01/2020	System Member Journals		212.50		19,465.00 DR
17/01/2020	System Member Journals		127.50		19,592.50 DR
17/01/2020	System Member Journals		127.50		19,720.00 DR
21/01/2020	System Member Journals		212.50		19,932.50 DR
21/01/2020	System Member Journals		212.50		20,145.00 DR
24/01/2020	System Member Journals		127.50		20,272.50 DR
24/01/2020	System Member Journals		127.50		20,400.00 DR
28/01/2020	System Member Journals		212.50		20,612.50 DR
28/01/2020	System Member Journals		212.50		20,825.00 DR
31/01/2020	System Member Journals		127.50		20,952.50 DR
31/01/2020	System Member Journals		127.50		21,080.00 DR
04/02/2020	System Member Journals		212.50		21,292.50 DR
04/02/2020	System Member Journals		212.50		21,505.00 DR
07/02/2020	System Member Journals		127.50		21,632.50 DR
07/02/2020	System Member Journals		127.50		21,760.00 DR
11/02/2020	System Member Journals		212.50		21,972.50 DR
11/02/2020	System Member Journals		212.50		22,185.00 DR
14/02/2020	System Member Journals		127.50		22,312.50 DR
14/02/2020	System Member Journals		127.50		22,440.00 DR
18/02/2020	System Member Journals		212.50		22,652.50 DR
18/02/2020	System Member Journals		212.50		22,865.00 DR
21/02/2020	System Member Journals		127.50		22,992.50 DR
21/02/2020	System Member Journals		127.50		23,120.00 DR
25/02/2020	System Member Journals		212.50		23,332.50 DR
25/02/2020	System Member Journals		212.50		23,545.00 DR
28/02/2020	System Member Journals		127.50		23,672.50 DR
28/02/2020	System Member Journals		127.50		23,800.00 DR
03/03/2020	System Member Journals		212.50		24,012.50 DR
03/03/2020	System Member Journals		212.50		24,225.00 DR
06/03/2020	System Member Journals		127.50		24,352.50 DR
06/03/2020	System Member Journals		127.50		24,480.00 DR
10/03/2020	System Member Journals		212.50		24,692.50 DR
10/03/2020	System Member Journals		212.50		24,905.00 DR
13/03/2020	System Member Journals		127.50		25,032.50 DR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
13/03/2020	System Member Journals		127.50		25,160.00 DR
17/03/2020	System Member Journals		212.50		25,372.50 DR
17/03/2020	System Member Journals		212.50		25,585.00 DR
20/03/2020	System Member Journals		127.50		25,712.50 DR
20/03/2020	System Member Journals		127.50		25,840.00 DR
24/03/2020	System Member Journals		212.50		26,052.50 DR
24/03/2020	System Member Journals		212.50		26,265.00 DR
31/03/2020	System Member Journals		212.50		26,477.50 DR
31/03/2020	System Member Journals		212.50		26,690.00 DR
07/04/2020	System Member Journals		212.50		26,902.50 DR
07/04/2020	System Member Journals		212.50		27,115.00 DR
14/04/2020	System Member Journals		212.50		27,327.50 DR
14/04/2020	System Member Journals		212.50		27,540.00 DR
21/04/2020	System Member Journals		212.50		27,752.50 DR
21/04/2020	System Member Journals		212.50		27,965.00 DR
28/04/2020	System Member Journals		212.50		28,177.50 DR
28/04/2020	System Member Journals		212.50		28,390.00 DR
05/05/2020	System Member Journals		212.50		28,602.50 DR
05/05/2020	System Member Journals		212.50		28,815.00 DR
12/05/2020	System Member Journals		212.50		29,027.50 DR
12/05/2020	System Member Journals		212.50		29,240.00 DR
12/05/2020	System Member Journals		212.50		29,452.50 DR
12/05/2020	System Member Journals		212.50		29,665.00 DR
19/05/2020	System Member Journals		212.50		29,877.50 DR
19/05/2020	System Member Journals		212.50		30,090.00 DR
26/05/2020	System Member Journals		212.50		30,302.50 DR
26/05/2020	System Member Journals		212.50		30,515.00 DR
02/06/2020	System Member Journals		212.50		30,727.50 DR
02/06/2020	System Member Journals		212.50		30,940.00 DR
09/06/2020	System Member Journals		212.50		31,152.50 DR
09/06/2020	System Member Journals		212.50		31,365.00 DR
16/06/2020	System Member Journals		212.50		31,577.50 DR
16/06/2020	System Member Journals		212.50		31,790.00 DR
23/06/2020	System Member Journals		212.50		32,002.50 DR
23/06/2020	System Member Journals		212.50		32,215.00 DR
30/06/2020	System Member Journals		212.50		32,427.50 DR
30/06/2020	System Member Journals		212.50		32,640.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		105,572.90		138,212.90 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020		108,527.49		246,740.39 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			9,971.79	236,768.60 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020			10,250.87	226,517.73 DR
			246,740.39	20,222.66	226,517.73 DR

Opening Balance (50010)

(Opening Balance) Wright, John - Accumulation (WRIJOH00001A)

01/07/2019	Opening Balance				165,090.00 CR
------------	-----------------	--	--	--	---------------

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2019	Fund ledger balance forward at 01/07/2019			14,140.60	179,230.60 CR
				14,140.60	179,230.60 CR
<u>(Opening Balance) Wright, Katrina - Accumulation (WRIKAT00001A)</u>					
01/07/2019	Opening Balance				170,327.00 CR
01/07/2019	Fund ledger balance forward at 01/07/2019			14,140.60	184,467.60 CR
				14,140.60	184,467.60 CR

Contributions (52420)

(Contributions) Wright, John - Accumulation (WRIJOH00001A)

01/07/2019	Opening Balance				17,575.00 CR
01/07/2019	Fund ledger balance forward at 01/07/2019		17,575.00		0.00 DR
02/07/2019	System Member Journals			250.00	250.00 CR
05/07/2019	System Member Journals			150.00	400.00 CR
09/07/2019	System Member Journals			250.00	650.00 CR
12/07/2019	System Member Journals			150.00	800.00 CR
16/07/2019	System Member Journals			250.00	1,050.00 CR
19/07/2019	System Member Journals			150.00	1,200.00 CR
23/07/2019	System Member Journals			250.00	1,450.00 CR
26/07/2019	System Member Journals			150.00	1,600.00 CR
30/07/2019	System Member Journals			250.00	1,850.00 CR
02/08/2019	System Member Journals			150.00	2,000.00 CR
06/08/2019	System Member Journals			250.00	2,250.00 CR
09/08/2019	System Member Journals			150.00	2,400.00 CR
13/08/2019	System Member Journals			250.00	2,650.00 CR
16/08/2019	System Member Journals			150.00	2,800.00 CR
20/08/2019	System Member Journals			250.00	3,050.00 CR
23/08/2019	System Member Journals			150.00	3,200.00 CR
27/08/2019	System Member Journals			250.00	3,450.00 CR
30/08/2019	System Member Journals			150.00	3,600.00 CR
03/09/2019	System Member Journals			250.00	3,850.00 CR
06/09/2019	System Member Journals			150.00	4,000.00 CR
10/09/2019	System Member Journals			250.00	4,250.00 CR
13/09/2019	System Member Journals			150.00	4,400.00 CR
17/09/2019	System Member Journals			250.00	4,650.00 CR
20/09/2019	System Member Journals			150.00	4,800.00 CR
24/09/2019	System Member Journals			250.00	5,050.00 CR
27/09/2019	System Member Journals			150.00	5,200.00 CR
01/10/2019	System Member Journals			250.00	5,450.00 CR
04/10/2019	System Member Journals			150.00	5,600.00 CR
08/10/2019	System Member Journals			250.00	5,850.00 CR
11/10/2019	System Member Journals			150.00	6,000.00 CR
15/10/2019	System Member Journals			250.00	6,250.00 CR
18/10/2019	System Member Journals			150.00	6,400.00 CR
22/10/2019	System Member Journals			250.00	6,650.00 CR
25/10/2019	System Member Journals			150.00	6,800.00 CR
29/10/2019	System Member Journals			250.00	7,050.00 CR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/11/2019	System Member Journals			150.00	7,200.00 CR
05/11/2019	System Member Journals			250.00	7,450.00 CR
08/11/2019	System Member Journals			150.00	7,600.00 CR
12/11/2019	System Member Journals			250.00	7,850.00 CR
15/11/2019	System Member Journals			150.00	8,000.00 CR
19/11/2019	System Member Journals			250.00	8,250.00 CR
22/11/2019	System Member Journals			150.00	8,400.00 CR
26/11/2019	System Member Journals			250.00	8,650.00 CR
29/11/2019	System Member Journals			150.00	8,800.00 CR
03/12/2019	System Member Journals			250.00	9,050.00 CR
06/12/2019	System Member Journals			150.00	9,200.00 CR
10/12/2019	System Member Journals			250.00	9,450.00 CR
13/12/2019	System Member Journals			150.00	9,600.00 CR
17/12/2019	System Member Journals			250.00	9,850.00 CR
20/12/2019	System Member Journals			150.00	10,000.00 CR
24/12/2019	System Member Journals			250.00	10,250.00 CR
27/12/2019	System Member Journals			150.00	10,400.00 CR
31/12/2019	System Member Journals			250.00	10,650.00 CR
03/01/2020	System Member Journals			150.00	10,800.00 CR
07/01/2020	System Member Journals			250.00	11,050.00 CR
10/01/2020	System Member Journals			150.00	11,200.00 CR
14/01/2020	System Member Journals			250.00	11,450.00 CR
17/01/2020	System Member Journals			150.00	11,600.00 CR
21/01/2020	System Member Journals			250.00	11,850.00 CR
24/01/2020	System Member Journals			150.00	12,000.00 CR
28/01/2020	System Member Journals			250.00	12,250.00 CR
31/01/2020	System Member Journals			150.00	12,400.00 CR
04/02/2020	System Member Journals			250.00	12,650.00 CR
07/02/2020	System Member Journals			150.00	12,800.00 CR
11/02/2020	System Member Journals			250.00	13,050.00 CR
14/02/2020	System Member Journals			150.00	13,200.00 CR
18/02/2020	System Member Journals			250.00	13,450.00 CR
21/02/2020	System Member Journals			150.00	13,600.00 CR
25/02/2020	System Member Journals			250.00	13,850.00 CR
28/02/2020	System Member Journals			150.00	14,000.00 CR
03/03/2020	System Member Journals			250.00	14,250.00 CR
06/03/2020	System Member Journals			150.00	14,400.00 CR
10/03/2020	System Member Journals			250.00	14,650.00 CR
13/03/2020	System Member Journals			150.00	14,800.00 CR
17/03/2020	System Member Journals			250.00	15,050.00 CR
20/03/2020	System Member Journals			150.00	15,200.00 CR
24/03/2020	System Member Journals			250.00	15,450.00 CR
31/03/2020	System Member Journals			250.00	15,700.00 CR
07/04/2020	System Member Journals			250.00	15,950.00 CR
14/04/2020	System Member Journals			250.00	16,200.00 CR
21/04/2020	System Member Journals			250.00	16,450.00 CR
28/04/2020	System Member Journals			250.00	16,700.00 CR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
05/05/2020	System Member Journals			250.00	16,950.00 CR
12/05/2020	System Member Journals			250.00	17,200.00 CR
12/05/2020	System Member Journals			250.00	17,450.00 CR
19/05/2020	System Member Journals			250.00	17,700.00 CR
26/05/2020	System Member Journals			250.00	17,950.00 CR
02/06/2020	System Member Journals			250.00	18,200.00 CR
09/06/2020	System Member Journals			250.00	18,450.00 CR
16/06/2020	System Member Journals			250.00	18,700.00 CR
23/06/2020	System Member Journals			250.00	18,950.00 CR
30/06/2020	System Member Journals			250.00	19,200.00 CR
			17,575.00	19,200.00	19,200.00 CR

(Contributions) Wright, Katrina - Accumulation (WRIKAT00001A)

01/07/2019	Opening Balance				17,575.00 CR
01/07/2019	Fund ledger balance forward at 01/07/2019		17,575.00		0.00 DR
02/07/2019	System Member Journals			250.00	250.00 CR
05/07/2019	System Member Journals			150.00	400.00 CR
09/07/2019	System Member Journals			250.00	650.00 CR
12/07/2019	System Member Journals			150.00	800.00 CR
16/07/2019	System Member Journals			250.00	1,050.00 CR
19/07/2019	System Member Journals			150.00	1,200.00 CR
23/07/2019	System Member Journals			250.00	1,450.00 CR
26/07/2019	System Member Journals			150.00	1,600.00 CR
30/07/2019	System Member Journals			250.00	1,850.00 CR
02/08/2019	System Member Journals			150.00	2,000.00 CR
06/08/2019	System Member Journals			250.00	2,250.00 CR
09/08/2019	System Member Journals			150.00	2,400.00 CR
13/08/2019	System Member Journals			250.00	2,650.00 CR
16/08/2019	System Member Journals			150.00	2,800.00 CR
20/08/2019	System Member Journals			250.00	3,050.00 CR
23/08/2019	System Member Journals			150.00	3,200.00 CR
27/08/2019	System Member Journals			250.00	3,450.00 CR
30/08/2019	System Member Journals			150.00	3,600.00 CR
03/09/2019	System Member Journals			250.00	3,850.00 CR
06/09/2019	System Member Journals			150.00	4,000.00 CR
10/09/2019	System Member Journals			250.00	4,250.00 CR
13/09/2019	System Member Journals			150.00	4,400.00 CR
17/09/2019	System Member Journals			250.00	4,650.00 CR
20/09/2019	System Member Journals			150.00	4,800.00 CR
24/09/2019	System Member Journals			250.00	5,050.00 CR
27/09/2019	System Member Journals			150.00	5,200.00 CR
01/10/2019	System Member Journals			250.00	5,450.00 CR
04/10/2019	System Member Journals			150.00	5,600.00 CR
08/10/2019	System Member Journals			250.00	5,850.00 CR
11/10/2019	System Member Journals			150.00	6,000.00 CR
15/10/2019	System Member Journals			250.00	6,250.00 CR
18/10/2019	System Member Journals			150.00	6,400.00 CR
22/10/2019	System Member Journals			250.00	6,650.00 CR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
25/10/2019	System Member Journals			150.00	6,800.00 CR
29/10/2019	System Member Journals			250.00	7,050.00 CR
01/11/2019	System Member Journals			150.00	7,200.00 CR
05/11/2019	System Member Journals			250.00	7,450.00 CR
08/11/2019	System Member Journals			150.00	7,600.00 CR
12/11/2019	System Member Journals			250.00	7,850.00 CR
15/11/2019	System Member Journals			150.00	8,000.00 CR
19/11/2019	System Member Journals			250.00	8,250.00 CR
22/11/2019	System Member Journals			150.00	8,400.00 CR
26/11/2019	System Member Journals			250.00	8,650.00 CR
29/11/2019	System Member Journals			150.00	8,800.00 CR
03/12/2019	System Member Journals			250.00	9,050.00 CR
06/12/2019	System Member Journals			150.00	9,200.00 CR
10/12/2019	System Member Journals			250.00	9,450.00 CR
13/12/2019	System Member Journals			150.00	9,600.00 CR
17/12/2019	System Member Journals			250.00	9,850.00 CR
20/12/2019	System Member Journals			150.00	10,000.00 CR
24/12/2019	System Member Journals			250.00	10,250.00 CR
27/12/2019	System Member Journals			150.00	10,400.00 CR
31/12/2019	System Member Journals			250.00	10,650.00 CR
03/01/2020	System Member Journals			150.00	10,800.00 CR
07/01/2020	System Member Journals			250.00	11,050.00 CR
10/01/2020	System Member Journals			150.00	11,200.00 CR
14/01/2020	System Member Journals			250.00	11,450.00 CR
17/01/2020	System Member Journals			150.00	11,600.00 CR
21/01/2020	System Member Journals			250.00	11,850.00 CR
24/01/2020	System Member Journals			150.00	12,000.00 CR
28/01/2020	System Member Journals			250.00	12,250.00 CR
31/01/2020	System Member Journals			150.00	12,400.00 CR
04/02/2020	System Member Journals			250.00	12,650.00 CR
07/02/2020	System Member Journals			150.00	12,800.00 CR
11/02/2020	System Member Journals			250.00	13,050.00 CR
14/02/2020	System Member Journals			150.00	13,200.00 CR
18/02/2020	System Member Journals			250.00	13,450.00 CR
21/02/2020	System Member Journals			150.00	13,600.00 CR
25/02/2020	System Member Journals			250.00	13,850.00 CR
28/02/2020	System Member Journals			150.00	14,000.00 CR
03/03/2020	System Member Journals			250.00	14,250.00 CR
06/03/2020	System Member Journals			150.00	14,400.00 CR
10/03/2020	System Member Journals			250.00	14,650.00 CR
13/03/2020	System Member Journals			150.00	14,800.00 CR
17/03/2020	System Member Journals			250.00	15,050.00 CR
20/03/2020	System Member Journals			150.00	15,200.00 CR
24/03/2020	System Member Journals			250.00	15,450.00 CR
31/03/2020	System Member Journals			250.00	15,700.00 CR
07/04/2020	System Member Journals			250.00	15,950.00 CR
14/04/2020	System Member Journals			250.00	16,200.00 CR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
21/04/2020	System Member Journals			250.00	16,450.00 CR
28/04/2020	System Member Journals			250.00	16,700.00 CR
05/05/2020	System Member Journals			250.00	16,950.00 CR
12/05/2020	System Member Journals			250.00	17,200.00 CR
12/05/2020	System Member Journals			250.00	17,450.00 CR
19/05/2020	System Member Journals			250.00	17,700.00 CR
26/05/2020	System Member Journals			250.00	17,950.00 CR
02/06/2020	System Member Journals			250.00	18,200.00 CR
09/06/2020	System Member Journals			250.00	18,450.00 CR
16/06/2020	System Member Journals			250.00	18,700.00 CR
23/06/2020	System Member Journals			250.00	18,950.00 CR
30/06/2020	System Member Journals			250.00	19,200.00 CR
			17,575.00	19,200.00	19,200.00 CR

Share of Profit/(Loss) (53100)

(Share of Profit/(Loss)) Wright, John - Accumulation (WRIJOH00001A)

01/07/2019	Opening Balance				939.00 DR
01/07/2019	Fund ledger balance forward at 01/07/2019			939.00	0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			105,572.90	105,572.90 CR
				106,511.90	105,572.90 CR

(Share of Profit/(Loss)) Wright, Katrina - Accumulation (WRIKAT00001A)

01/07/2019	Opening Balance				939.00 DR
01/07/2019	Fund ledger balance forward at 01/07/2019			939.00	0.00 DR
30/06/2020	Create Entries - Profit/Loss Allocation - 30/06/2020			108,527.49	108,527.49 CR
				109,466.49	108,527.49 CR

Income Tax (53330)

(Income Tax) Wright, John - Accumulation (WRIJOH00001A)

01/07/2019	Opening Balance				140.85 CR
01/07/2019	Fund ledger balance forward at 01/07/2019		140.85		0.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		9,971.79		9,971.79 DR
			10,112.64		9,971.79 DR

(Income Tax) Wright, Katrina - Accumulation (WRIKAT00001A)

01/07/2019	Opening Balance				140.85 CR
01/07/2019	Fund ledger balance forward at 01/07/2019		140.85		0.00 DR
30/06/2020	Create Entries - Income Tax Expense Allocation - 30/06/2020		10,250.87		10,250.87 DR
			10,391.72		10,250.87 DR

Contributions Tax (53800)

(Contributions Tax) Wright, John - Accumulation (WRIJOH00001A)

01/07/2019	Opening Balance				2,636.25 DR
01/07/2019	Fund ledger balance forward at 01/07/2019			2,636.25	0.00 DR
02/07/2019	System Member Journals		37.50		37.50 DR
05/07/2019	System Member Journals		22.50		60.00 DR
09/07/2019	System Member Journals		37.50		97.50 DR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
12/07/2019	System Member Journals		22.50		120.00 DR
16/07/2019	System Member Journals		37.50		157.50 DR
19/07/2019	System Member Journals		22.50		180.00 DR
23/07/2019	System Member Journals		37.50		217.50 DR
26/07/2019	System Member Journals		22.50		240.00 DR
30/07/2019	System Member Journals		37.50		277.50 DR
02/08/2019	System Member Journals		22.50		300.00 DR
06/08/2019	System Member Journals		37.50		337.50 DR
09/08/2019	System Member Journals		22.50		360.00 DR
13/08/2019	System Member Journals		37.50		397.50 DR
16/08/2019	System Member Journals		22.50		420.00 DR
20/08/2019	System Member Journals		37.50		457.50 DR
23/08/2019	System Member Journals		22.50		480.00 DR
27/08/2019	System Member Journals		37.50		517.50 DR
30/08/2019	System Member Journals		22.50		540.00 DR
03/09/2019	System Member Journals		37.50		577.50 DR
06/09/2019	System Member Journals		22.50		600.00 DR
10/09/2019	System Member Journals		37.50		637.50 DR
13/09/2019	System Member Journals		22.50		660.00 DR
17/09/2019	System Member Journals		37.50		697.50 DR
20/09/2019	System Member Journals		22.50		720.00 DR
24/09/2019	System Member Journals		37.50		757.50 DR
27/09/2019	System Member Journals		22.50		780.00 DR
01/10/2019	System Member Journals		37.50		817.50 DR
04/10/2019	System Member Journals		22.50		840.00 DR
08/10/2019	System Member Journals		37.50		877.50 DR
11/10/2019	System Member Journals		22.50		900.00 DR
15/10/2019	System Member Journals		37.50		937.50 DR
18/10/2019	System Member Journals		22.50		960.00 DR
22/10/2019	System Member Journals		37.50		997.50 DR
25/10/2019	System Member Journals		22.50		1,020.00 DR
29/10/2019	System Member Journals		37.50		1,057.50 DR
01/11/2019	System Member Journals		22.50		1,080.00 DR
05/11/2019	System Member Journals		37.50		1,117.50 DR
08/11/2019	System Member Journals		22.50		1,140.00 DR
12/11/2019	System Member Journals		37.50		1,177.50 DR
15/11/2019	System Member Journals		22.50		1,200.00 DR
19/11/2019	System Member Journals		37.50		1,237.50 DR
22/11/2019	System Member Journals		22.50		1,260.00 DR
26/11/2019	System Member Journals		37.50		1,297.50 DR
29/11/2019	System Member Journals		22.50		1,320.00 DR
03/12/2019	System Member Journals		37.50		1,357.50 DR
06/12/2019	System Member Journals		22.50		1,380.00 DR
10/12/2019	System Member Journals		37.50		1,417.50 DR
13/12/2019	System Member Journals		22.50		1,440.00 DR
17/12/2019	System Member Journals		37.50		1,477.50 DR
20/12/2019	System Member Journals		22.50		1,500.00 DR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
24/12/2019	System Member Journals		37.50		1,537.50 DR
27/12/2019	System Member Journals		22.50		1,560.00 DR
31/12/2019	System Member Journals		37.50		1,597.50 DR
03/01/2020	System Member Journals		22.50		1,620.00 DR
07/01/2020	System Member Journals		37.50		1,657.50 DR
10/01/2020	System Member Journals		22.50		1,680.00 DR
14/01/2020	System Member Journals		37.50		1,717.50 DR
17/01/2020	System Member Journals		22.50		1,740.00 DR
21/01/2020	System Member Journals		37.50		1,777.50 DR
24/01/2020	System Member Journals		22.50		1,800.00 DR
28/01/2020	System Member Journals		37.50		1,837.50 DR
31/01/2020	System Member Journals		22.50		1,860.00 DR
04/02/2020	System Member Journals		37.50		1,897.50 DR
07/02/2020	System Member Journals		22.50		1,920.00 DR
11/02/2020	System Member Journals		37.50		1,957.50 DR
14/02/2020	System Member Journals		22.50		1,980.00 DR
18/02/2020	System Member Journals		37.50		2,017.50 DR
21/02/2020	System Member Journals		22.50		2,040.00 DR
25/02/2020	System Member Journals		37.50		2,077.50 DR
28/02/2020	System Member Journals		22.50		2,100.00 DR
03/03/2020	System Member Journals		37.50		2,137.50 DR
06/03/2020	System Member Journals		22.50		2,160.00 DR
10/03/2020	System Member Journals		37.50		2,197.50 DR
13/03/2020	System Member Journals		22.50		2,220.00 DR
17/03/2020	System Member Journals		37.50		2,257.50 DR
20/03/2020	System Member Journals		22.50		2,280.00 DR
24/03/2020	System Member Journals		37.50		2,317.50 DR
31/03/2020	System Member Journals		37.50		2,355.00 DR
07/04/2020	System Member Journals		37.50		2,392.50 DR
14/04/2020	System Member Journals		37.50		2,430.00 DR
21/04/2020	System Member Journals		37.50		2,467.50 DR
28/04/2020	System Member Journals		37.50		2,505.00 DR
05/05/2020	System Member Journals		37.50		2,542.50 DR
12/05/2020	System Member Journals		37.50		2,580.00 DR
12/05/2020	System Member Journals		37.50		2,617.50 DR
19/05/2020	System Member Journals		37.50		2,655.00 DR
26/05/2020	System Member Journals		37.50		2,692.50 DR
02/06/2020	System Member Journals		37.50		2,730.00 DR
09/06/2020	System Member Journals		37.50		2,767.50 DR
16/06/2020	System Member Journals		37.50		2,805.00 DR
23/06/2020	System Member Journals		37.50		2,842.50 DR
30/06/2020	System Member Journals		37.50		2,880.00 DR
			2,880.00	2,636.25	2,880.00 DR
<u>(Contributions Tax) Wright, Katrina - Accumulation (WRIKAT00001A)</u>					
01/07/2019	Opening Balance				2,636.25 DR
01/07/2019	Fund ledger balance forward at 01/07/2019			2,636.25	0.00 DR
02/07/2019	System Member Journals		37.50		37.50 DR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
05/07/2019	System Member Journals		22.50		60.00 DR
09/07/2019	System Member Journals		37.50		97.50 DR
12/07/2019	System Member Journals		22.50		120.00 DR
16/07/2019	System Member Journals		37.50		157.50 DR
19/07/2019	System Member Journals		22.50		180.00 DR
23/07/2019	System Member Journals		37.50		217.50 DR
26/07/2019	System Member Journals		22.50		240.00 DR
30/07/2019	System Member Journals		37.50		277.50 DR
02/08/2019	System Member Journals		22.50		300.00 DR
06/08/2019	System Member Journals		37.50		337.50 DR
09/08/2019	System Member Journals		22.50		360.00 DR
13/08/2019	System Member Journals		37.50		397.50 DR
16/08/2019	System Member Journals		22.50		420.00 DR
20/08/2019	System Member Journals		37.50		457.50 DR
23/08/2019	System Member Journals		22.50		480.00 DR
27/08/2019	System Member Journals		37.50		517.50 DR
30/08/2019	System Member Journals		22.50		540.00 DR
03/09/2019	System Member Journals		37.50		577.50 DR
06/09/2019	System Member Journals		22.50		600.00 DR
10/09/2019	System Member Journals		37.50		637.50 DR
13/09/2019	System Member Journals		22.50		660.00 DR
17/09/2019	System Member Journals		37.50		697.50 DR
20/09/2019	System Member Journals		22.50		720.00 DR
24/09/2019	System Member Journals		37.50		757.50 DR
27/09/2019	System Member Journals		22.50		780.00 DR
01/10/2019	System Member Journals		37.50		817.50 DR
04/10/2019	System Member Journals		22.50		840.00 DR
08/10/2019	System Member Journals		37.50		877.50 DR
11/10/2019	System Member Journals		22.50		900.00 DR
15/10/2019	System Member Journals		37.50		937.50 DR
18/10/2019	System Member Journals		22.50		960.00 DR
22/10/2019	System Member Journals		37.50		997.50 DR
25/10/2019	System Member Journals		22.50		1,020.00 DR
29/10/2019	System Member Journals		37.50		1,057.50 DR
01/11/2019	System Member Journals		22.50		1,080.00 DR
05/11/2019	System Member Journals		37.50		1,117.50 DR
08/11/2019	System Member Journals		22.50		1,140.00 DR
12/11/2019	System Member Journals		37.50		1,177.50 DR
15/11/2019	System Member Journals		22.50		1,200.00 DR
19/11/2019	System Member Journals		37.50		1,237.50 DR
22/11/2019	System Member Journals		22.50		1,260.00 DR
26/11/2019	System Member Journals		37.50		1,297.50 DR
29/11/2019	System Member Journals		22.50		1,320.00 DR
03/12/2019	System Member Journals		37.50		1,357.50 DR
06/12/2019	System Member Journals		22.50		1,380.00 DR
10/12/2019	System Member Journals		37.50		1,417.50 DR
13/12/2019	System Member Journals		22.50		1,440.00 DR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
17/12/2019	System Member Journals		37.50		1,477.50 DR
20/12/2019	System Member Journals		22.50		1,500.00 DR
24/12/2019	System Member Journals		37.50		1,537.50 DR
27/12/2019	System Member Journals		22.50		1,560.00 DR
31/12/2019	System Member Journals		37.50		1,597.50 DR
03/01/2020	System Member Journals		22.50		1,620.00 DR
07/01/2020	System Member Journals		37.50		1,657.50 DR
10/01/2020	System Member Journals		22.50		1,680.00 DR
14/01/2020	System Member Journals		37.50		1,717.50 DR
17/01/2020	System Member Journals		22.50		1,740.00 DR
21/01/2020	System Member Journals		37.50		1,777.50 DR
24/01/2020	System Member Journals		22.50		1,800.00 DR
28/01/2020	System Member Journals		37.50		1,837.50 DR
31/01/2020	System Member Journals		22.50		1,860.00 DR
04/02/2020	System Member Journals		37.50		1,897.50 DR
07/02/2020	System Member Journals		22.50		1,920.00 DR
11/02/2020	System Member Journals		37.50		1,957.50 DR
14/02/2020	System Member Journals		22.50		1,980.00 DR
18/02/2020	System Member Journals		37.50		2,017.50 DR
21/02/2020	System Member Journals		22.50		2,040.00 DR
25/02/2020	System Member Journals		37.50		2,077.50 DR
28/02/2020	System Member Journals		22.50		2,100.00 DR
03/03/2020	System Member Journals		37.50		2,137.50 DR
06/03/2020	System Member Journals		22.50		2,160.00 DR
10/03/2020	System Member Journals		37.50		2,197.50 DR
13/03/2020	System Member Journals		22.50		2,220.00 DR
17/03/2020	System Member Journals		37.50		2,257.50 DR
20/03/2020	System Member Journals		22.50		2,280.00 DR
24/03/2020	System Member Journals		37.50		2,317.50 DR
31/03/2020	System Member Journals		37.50		2,355.00 DR
07/04/2020	System Member Journals		37.50		2,392.50 DR
14/04/2020	System Member Journals		37.50		2,430.00 DR
21/04/2020	System Member Journals		37.50		2,467.50 DR
28/04/2020	System Member Journals		37.50		2,505.00 DR
05/05/2020	System Member Journals		37.50		2,542.50 DR
12/05/2020	System Member Journals		37.50		2,580.00 DR
12/05/2020	System Member Journals		37.50		2,617.50 DR
19/05/2020	System Member Journals		37.50		2,655.00 DR
26/05/2020	System Member Journals		37.50		2,692.50 DR
02/06/2020	System Member Journals		37.50		2,730.00 DR
09/06/2020	System Member Journals		37.50		2,767.50 DR
16/06/2020	System Member Journals		37.50		2,805.00 DR
23/06/2020	System Member Journals		37.50		2,842.50 DR
30/06/2020	System Member Journals		37.50		2,880.00 DR
			2,880.00	2,636.25	2,880.00 DR

Bank Accounts (60400)

Macquarie Cash Acc 120571633 (Macquarie Cash Acc 1)

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
01/07/2019	Opening Balance				7,749.00 DR
01/07/2019	rounding			0.33	7,748.67 DR
01/07/2019	Terramap pty ltd			1,644.59	6,104.08 DR
02/07/2019			500.00		6,604.08 DR
05/07/2019			300.00		6,904.08 DR
09/07/2019			500.00		7,404.08 DR
12/07/2019			300.00		7,704.08 DR
15/07/2019	to Absolute House Rel - Repairs before sale			3,000.00	4,704.08 DR
15/07/2019	redland council			936.62	3,767.46 DR
16/07/2019			500.00		4,267.46 DR
19/07/2019			300.00		4,567.46 DR
23/07/2019			500.00		5,067.46 DR
25/07/2019	Cost Base - move and renovating work			5,000.00	67.46 DR
26/07/2019			300.00		367.46 DR
30/07/2019			500.00		867.46 DR
31/07/2019			0.68		868.14 DR
02/08/2019			300.00		1,168.14 DR
06/08/2019			500.00		1,668.14 DR
09/08/2019			300.00		1,968.14 DR
13/08/2019			500.00		2,468.14 DR
16/08/2019			300.00		2,768.14 DR
20/08/2019			500.00		3,268.14 DR
23/08/2019			300.00		3,568.14 DR
26/08/2019	Cost Base - as the property was ready for rent in April 2020			545.95	3,022.19 DR
26/08/2019	Rates - Cost Base as property was ready in April 20 for Rental			1,066.71	1,955.48 DR
26/08/2019	Cost Base - building approval process for the removal of home to 21 Par Court			1,320.00	635.48 DR
27/08/2019			500.00		1,135.48 DR
30/08/2019			300.00		1,435.48 DR
03/09/2019			500.00		1,935.48 DR
03/09/2019	RKLM Slashing - brush cutting			99.00	1,836.48 DR
06/09/2019			300.00		2,136.48 DR
10/09/2019			500.00		2,636.48 DR
13/09/2019			300.00		2,936.48 DR
17/09/2019			500.00		3,436.48 DR
20/09/2019			300.00		3,736.48 DR
24/09/2019			500.00		4,236.48 DR
27/09/2019			300.00		4,536.48 DR
01/10/2019			500.00		5,036.48 DR
04/10/2019			300.00		5,336.48 DR
08/10/2019			500.00		5,836.48 DR
11/10/2019			300.00		6,136.48 DR
15/10/2019			500.00		6,636.48 DR
18/10/2019			300.00		6,936.48 DR
21/10/2019				1,691.81	5,244.67 DR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
21/10/2019	RKLM Slashing - slash & remove branches			575.00	4,669.67 DR
22/10/2019			500.00		5,169.67 DR
25/10/2019			300.00		5,469.67 DR
28/10/2019				5,000.00	469.67 DR
29/10/2019			500.00		969.67 DR
31/10/2019			0.30		969.97 DR
01/11/2019			300.00		1,269.97 DR
05/11/2019			500.00		1,769.97 DR
08/11/2019			300.00		2,069.97 DR
12/11/2019			500.00		2,569.97 DR
15/11/2019			300.00		2,869.97 DR
18/11/2019	XERO?			47.50	2,822.47 DR
19/11/2019			500.00		3,322.47 DR
22/11/2019			300.00		3,622.47 DR
26/11/2019			500.00		4,122.47 DR
29/11/2019			300.00		4,422.47 DR
02/12/2019	Gray Donn Redlands - mowing			95.00	4,327.47 DR
03/12/2019			500.00		4,827.47 DR
06/12/2019			300.00		5,127.47 DR
10/12/2019			500.00		5,627.47 DR
11/12/2019	conquest accounting			5,000.00	627.47 DR
13/12/2019			300.00		927.47 DR
16/12/2019	XERO			47.50	879.97 DR
17/12/2019			500.00		1,379.97 DR
20/12/2019			300.00		1,679.97 DR
20/12/2019	conquest accounting			950.00	729.97 DR
24/12/2019			500.00		1,229.97 DR
27/12/2019			300.00		1,529.97 DR
31/12/2019			0.02		1,529.99 DR
31/12/2019			500.00		2,029.99 DR
03/01/2020			300.00		2,329.99 DR
07/01/2020			500.00		2,829.99 DR
10/01/2020			300.00		3,129.99 DR
13/01/2020	campaign agent pty ltd - Advertising Sale of Par ct			2,554.31	575.68 DR
14/01/2020			500.00		1,075.68 DR
15/01/2020	Bullsnest - re sales			165.00	910.68 DR
16/01/2020	XERO			47.50	863.18 DR
17/01/2020			300.00		1,163.18 DR
21/01/2020			500.00		1,663.18 DR
24/01/2020			300.00		1,963.18 DR
28/01/2020			500.00		2,463.18 DR
29/01/2020	redland council			120.04	2,343.14 DR
29/01/2020				2,000.00	343.14 DR
29/01/2020	Gary Donn Redlands- mowing			95.00	248.14 DR
31/01/2020			300.00		548.14 DR
04/02/2020			500.00		1,048.14 DR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
06/02/2020				1,000.00	48.14 DR
07/02/2020			300.00		348.14 DR
11/02/2020			500.00		848.14 DR
14/02/2020			300.00		1,148.14 DR
17/02/2020	XERO			47.50	1,100.64 DR
18/02/2020			500.00		1,600.64 DR
21/02/2020			300.00		1,900.64 DR
25/02/2020			500.00		2,400.64 DR
28/02/2020			300.00		2,700.64 DR
03/03/2020			500.00		3,200.64 DR
04/03/2020				720.00	2,480.64 DR
04/03/2020	redland council			819.88	1,660.76 DR
06/03/2020			300.00		1,960.76 DR
10/03/2020			500.00		2,460.76 DR
13/03/2020			300.00		2,760.76 DR
16/03/2020	XERO			47.50	2,713.26 DR
17/03/2020			500.00		3,213.26 DR
20/03/2020			300.00		3,513.26 DR
24/03/2020			500.00		4,013.26 DR
25/03/2020				458.83	3,554.43 DR
31/03/2020			0.03		3,554.46 DR
31/03/2020			500.00		4,054.46 DR
02/04/2020				898.59	3,155.87 DR
07/04/2020			500.00		3,655.87 DR
14/04/2020			500.00		4,155.87 DR
16/04/2020	XERO			47.50	4,108.37 DR
21/04/2020			500.00		4,608.37 DR
22/04/2020	redland council			936.62	3,671.75 DR
22/04/2020	Gary Donn Redlands - mowing			95.00	3,576.75 DR
24/04/2020			800.00		4,376.75 DR
27/04/2020				1,300.00	3,076.75 DR
28/04/2020			500.00		3,576.75 DR
30/04/2020			0.13		3,576.88 DR
05/05/2020			500.00		4,076.88 DR
07/05/2020			800.00		4,876.88 DR
08/05/2020				4,150.00	726.88 DR
12/05/2020			500.00		1,226.88 DR
12/05/2020			500.00		1,726.88 DR
13/05/2020	Ausure Pty Ltd			1,051.00	675.88 DR
18/05/2020	XERO			47.50	628.38 DR
19/05/2020			500.00		1,128.38 DR
21/05/2020			800.00		1,928.38 DR
26/05/2020			500.00		2,428.38 DR
29/05/2020			0.06		2,428.44 DR
02/06/2020			500.00		2,928.44 DR
04/06/2020			800.00		3,728.44 DR
09/06/2020			500.00		4,228.44 DR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
16/06/2020			500.00		4,728.44 DR
16/06/2020	XERO			47.50	4,680.94 DR
18/06/2020			800.00		5,480.94 DR
23/06/2020			500.00		5,980.94 DR
30/06/2020			0.23		5,981.17 DR
30/06/2020			500.00		6,481.17 DR
			42,401.45	43,669.28	6,481.17 DR
Sundry Debtors (68000)					
Sundry Debtors (68000)					
30/06/2020	Loan to Daniel McGillvray - repayment date 31/03/2018 as per loan agreement provided. Trustee believes the principle and interest amounts have been paid in full in previous years but was not sure whether the amount deposited into company acc or fund's acc. (To be confirmed by Trustee)		25,706.00		25,706.00 DR
			25,706.00		25,706.00 DR
Other Assets (76000)					
LOAN TO DANIEL MCGILLIVRAY (WRIG30_LOANTODANIELM)					
01/07/2019	Opening Balance	1.00			25,706.00 DR
30/06/2020	Loan to Daniel McGillvray - repayment date 31/03/2018 as per loan agreement provided. Trustee believes the principle and interest amounts have been paid in full in previous years but was not sure whether the amount deposited into company acc or fund's acc. (To be confirmed by Trustee)	(1.00)		25,706.00	0.00 DR
			0.00	25,706.00	0.00 DR
Plant and Equipment (at written down value) - Unitised (76550)					
13 & 15 Cycas Street - Improvements (WRIG30_13&15CYCASSTR)					
01/07/2019	Opening Balance	1.00			20,526.00 DR
30/06/2020	Depreciation - Capital Works Expenditure Adjustment - 30/06/2020				20,526.00 DR
30/06/2020	Revaluation - 30/06/2020 @ \$20,012.850000 (Net Asset Value) - 1.000000 Units on hand			513.15	20,012.85 DR
			1.00	0.00	20,012.85 DR
Real Estate Properties (Australian - Residential) (77200)					
13 & 15 Cycas Street, Russell Island QLD 4184 (CYAS)					
01/07/2019	Opening Balance	1.00			114,437.00 DR
30/06/2020	Revaluation - 30/06/2020 @ \$285,000.000000 (Exit) - 1.000000 Units on hand		170,563.00		285,000.00 DR
			1.00	170,563.00	285,000.00 DR
23 Koros Street, Russell Island QLD 4184 (KORO)					
01/07/2019	Opening Balance	1.00			27,550.00 DR
30/06/2020	Revaluation - 30/06/2020 @ \$45,000.000000 (Exit) - 1.000000 Units on hand		17,450.00		45,000.00 DR
			1.00	17,450.00	45,000.00 DR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
<u>21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020) (PARCOURT)</u>					
01/07/2019	Opening Balance	1.00			172,745.00 DR
15/07/2019	to Absolute House Rel - Repairs before sale	0.00	3,000.00		175,745.00 DR
25/07/2019	Cost Base - move and renovating work	0.00	5,000.00		180,745.00 DR
26/08/2019	Rates - Cost Base as property was ready in April 20 for Rental	0.00	1,066.71		181,811.71 DR
26/08/2019	Cost Base - building approval process for the removal of home to 21 Par Court	0.00	1,320.00		183,131.71 DR
26/08/2019	Cost Base - as the property was ready for rent in April 2020	0.00	545.95		183,677.66 DR
21/10/2019	Rates - Cost Base as property was ready in April 20 for Rental	0.00	442.99		184,120.65 DR
21/10/2019	Cost Base - as the property was ready for rent in April 2020	0.00	312.20		184,432.85 DR
13/01/2020	campaign agent Pty Ltd - Advertising Sale of Par ct	0.00	2,554.31		186,987.16 DR
15/01/2020	Bullsnest - re sales	0.00	165.00		187,152.16 DR
30/06/2020	Revaluation - 30/06/2020 @ \$475,000.000000 (Exit) - 1.000000 Units on hand		299,535.69		486,687.85 DR
30/06/2020	Revaluation - 30/06/2020 @ \$237,500.000000 (Exit) - 1.000000 Units on hand			249,187.85	237,500.00 DR
		1.00	313,942.85	249,187.85	237,500.00 DR
Income Tax Payable/Refundable (85000)					
<u>Income Tax Payable/Refundable (85000)</u>					
01/07/2019	Opening Balance				62.55 DR
01/07/2019	Fund ledger balance forward at 01/07/2019		252.00		314.55 DR
01/07/2019	Fund ledger balance forward at 01/07/2019			252.00	62.55 DR
25/03/2020				62.55	0.00 DR
27/04/2020			1,300.00		1,300.00 DR
30/06/2020	June 2020 Instalment		1,300.00		2,600.00 DR
30/06/2020	Create Entries - Income Tax Expense - 30/06/2020			2,121.00	479.00 DR
			2,852.00	2,435.55	479.00 DR
PAYG Payable (86000)					
<u>PAYG Payable (86000)</u>					
30/06/2020	June 2020 Instalment			1,300.00	1,300.00 CR
				1,300.00	1,300.00 CR
Sundry Creditors (88000)					
<u>Sundry Creditors (88000)</u>					
01/07/2019	Opening Balance				276.00 CR
25/03/2020			276.00		0.00 DR
			276.00		0.00 DR
Deferred Tax Liability/Asset (89000)					
<u>Deferred Tax Liability/Asset (89000)</u>					
01/07/2019	Opening Balance				4,801.35 CR
30/06/2020	Create Entries - PDIT Entry - 30/06/2020			23,861.74	28,663.09 CR

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
				23,861.74	28,663.09 CR

Total Debits: 1,189,297.27

Total Credits: 1,189,297.27

Wright Bros Superannuation Fund

Create Entries Report

For the period 01 July 2019 to 30 June 2020

Create Entries Financial Year Summary 01 July 2019 - 30 June 2020

Total Profit	Amount
Income	280,262.68
Less Expense	27,762.29
Total Profit	252,500.39

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	252,500.39
Less Permanent Differences	79,282.56
Less Timing Differences	158,565.13
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Adjustment - Capital Works Expenditure (D1)	513.00
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	0.30
Taxable Income	14,140.00
Income Tax on Taxable Income or Loss	2,121.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	214,100.39
Franking Credits	0.00
TFN Credits	0.00
Foreign Credits	0.00
FRW Credits	0.00
Total	214,100.39

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	2,121.00
Deferred Tax	23,861.74
Tax Adjustments	(0.08)
Member Specific Income Tax	(5,760.00)
Total Income Tax Expense Allocation	20,222.66

Final Segment 1 from 01 July 2019 to 30 June 2020

Pool Name Unsegregated Pool

Total Profit	Amount
Income	280,262.68
Less Expense	27,762.29
Total Profit	252,500.39

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	252,500.39
Less Permanent Differences	79,282.56
Less Timing Differences	158,565.13
Less Exempt Pension Income	0.00
Less Other Non Taxable Income	0.00
Add SMSF Non Deductible Expenses	0.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	0.00
Less Realised Accounting Capital Gains	0.00
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	(512.70)
Taxable Income	14,140.00
Income Tax on Taxable Income or Loss	2,121.00

Member Weighted Balance Summary	Weighting%	Amount
John Wright(WRIJOH00001A)	49.31	187,968.67
Katrina Wright(WRIKAT00001A)	50.69	193,205.67

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	214,100.39
Franking Credits	0.00
TFN Credits	0.00
FRW Credits	0.00
Total	214,100.39

Allocation to Members	Weighting%	Amount
John Wright(WRIJOH00001A)	49.31	105,572.90
Katrina Wright(WRIKAT00001A)	50.69	108,527.49

Accumulation Weighted Balance Summary	Weighting%	Amount
John Wright(WRIJOH00001A)	49.31	187,968.67
Katrina Wright(WRIKAT00001A)	50.69	193,205.67

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	2,121.00
Deferred Tax	23,861.74
Tax Adjustments	(0.08)
Member Specific Income Tax	(5,760.00)
Total Income Tax Expense Allocation	20,222.66

Allocation to Members	Weighting%	Amount
John Wright(WRIJOH00001A)	49.31	9,971.79
Katrina Wright(WRIKAT00001A)	50.69	10,250.87

Calculation of daily member weighted balances

John Wright (WRIJOH00001A)

Member Balance

01/07/2019	50010	Opening Balance	179,230.60	179,230.60
02/07/2019	52420	Contributions	250.00	249.32
02/07/2019	53800	Contributions Tax	(37.50)	(37.40)
05/07/2019	52420	Contributions	150.00	148.36
05/07/2019	53800	Contributions Tax	(22.50)	(22.25)
09/07/2019	52420	Contributions	250.00	244.54
09/07/2019	53800	Contributions Tax	(37.50)	(36.68)
12/07/2019	52420	Contributions	150.00	145.49
12/07/2019	53800	Contributions Tax	(22.50)	(21.82)
16/07/2019	52420	Contributions	250.00	239.75
16/07/2019	53800	Contributions Tax	(37.50)	(35.96)
19/07/2019	52420	Contributions	150.00	142.62
19/07/2019	53800	Contributions Tax	(22.50)	(21.39)
23/07/2019	52420	Contributions	250.00	234.97
23/07/2019	53800	Contributions Tax	(37.50)	(35.25)
26/07/2019	52420	Contributions	150.00	139.75
26/07/2019	53800	Contributions Tax	(22.50)	(20.96)
30/07/2019	52420	Contributions	250.00	230.19
30/07/2019	53800	Contributions Tax	(37.50)	(34.53)
02/08/2019	52420	Contributions	150.00	136.89
02/08/2019	53800	Contributions Tax	(22.50)	(20.53)
06/08/2019	52420	Contributions	250.00	225.41
06/08/2019	53800	Contributions Tax	(37.50)	(33.81)
09/08/2019	52420	Contributions	150.00	134.02
09/08/2019	53800	Contributions Tax	(22.50)	(20.10)
13/08/2019	52420	Contributions	250.00	220.63
13/08/2019	53800	Contributions Tax	(37.50)	(33.09)
16/08/2019	52420	Contributions	150.00	131.15
16/08/2019	53800	Contributions Tax	(22.50)	(19.67)
20/08/2019	52420	Contributions	250.00	215.85
20/08/2019	53800	Contributions Tax	(37.50)	(32.38)
23/08/2019	52420	Contributions	150.00	128.28
23/08/2019	53800	Contributions Tax	(22.50)	(19.24)
27/08/2019	52420	Contributions	250.00	211.07
27/08/2019	53800	Contributions Tax	(37.50)	(31.66)
30/08/2019	52420	Contributions	150.00	125.41
30/08/2019	53800	Contributions Tax	(22.50)	(18.81)
03/09/2019	52420	Contributions	250.00	206.28
03/09/2019	53800	Contributions Tax	(37.50)	(30.94)

Calculation of daily member weighted balances

06/09/2019	52420	Contributions	150.00	122.54
06/09/2019	53800	Contributions Tax	(22.50)	(18.38)
10/09/2019	52420	Contributions	250.00	201.50
10/09/2019	53800	Contributions Tax	(37.50)	(30.23)
13/09/2019	52420	Contributions	150.00	119.67
13/09/2019	53800	Contributions Tax	(22.50)	(17.95)
17/09/2019	52420	Contributions	250.00	196.72
17/09/2019	53800	Contributions Tax	(37.50)	(29.51)
20/09/2019	52420	Contributions	150.00	116.80
20/09/2019	53800	Contributions Tax	(22.50)	(17.52)
24/09/2019	52420	Contributions	250.00	191.94
24/09/2019	53800	Contributions Tax	(37.50)	(28.79)
27/09/2019	52420	Contributions	150.00	113.93
27/09/2019	53800	Contributions Tax	(22.50)	(17.09)
01/10/2019	52420	Contributions	250.00	187.16
01/10/2019	53800	Contributions Tax	(37.50)	(28.07)
04/10/2019	52420	Contributions	150.00	111.07
04/10/2019	53800	Contributions Tax	(22.50)	(16.66)
08/10/2019	52420	Contributions	250.00	182.38
08/10/2019	53800	Contributions Tax	(37.50)	(27.36)
11/10/2019	52420	Contributions	150.00	108.20
11/10/2019	53800	Contributions Tax	(22.50)	(16.23)
15/10/2019	52420	Contributions	250.00	177.60
15/10/2019	53800	Contributions Tax	(37.50)	(26.64)
18/10/2019	52420	Contributions	150.00	105.33
18/10/2019	53800	Contributions Tax	(22.50)	(15.80)
22/10/2019	52420	Contributions	250.00	172.81
22/10/2019	53800	Contributions Tax	(37.50)	(25.92)
25/10/2019	52420	Contributions	150.00	102.46
25/10/2019	53800	Contributions Tax	(22.50)	(15.37)
29/10/2019	52420	Contributions	250.00	168.03
29/10/2019	53800	Contributions Tax	(37.50)	(25.20)
01/11/2019	52420	Contributions	150.00	99.59
01/11/2019	53800	Contributions Tax	(22.50)	(14.94)
05/11/2019	52420	Contributions	250.00	163.25
05/11/2019	53800	Contributions Tax	(37.50)	(24.49)
08/11/2019	52420	Contributions	150.00	96.72
08/11/2019	53800	Contributions Tax	(22.50)	(14.51)
12/11/2019	52420	Contributions	250.00	158.47
12/11/2019	53800	Contributions Tax	(37.50)	(23.77)
15/11/2019	52420	Contributions	150.00	93.85
15/11/2019	53800	Contributions Tax	(22.50)	(14.08)
19/11/2019	52420	Contributions	250.00	153.69
19/11/2019	53800	Contributions Tax	(37.50)	(23.05)
22/11/2019	52420	Contributions	150.00	90.98
22/11/2019	53800	Contributions Tax	(22.50)	(13.65)

Calculation of daily member weighted balances

26/11/2019	52420	Contributions	250.00	148.91
26/11/2019	53800	Contributions Tax	(37.50)	(22.34)
29/11/2019	52420	Contributions	150.00	88.11
29/11/2019	53800	Contributions Tax	(22.50)	(13.22)
03/12/2019	52420	Contributions	250.00	144.13
03/12/2019	53800	Contributions Tax	(37.50)	(21.62)
06/12/2019	52420	Contributions	150.00	85.25
06/12/2019	53800	Contributions Tax	(22.50)	(12.79)
10/12/2019	52420	Contributions	250.00	139.34
10/12/2019	53800	Contributions Tax	(37.50)	(20.90)
13/12/2019	52420	Contributions	150.00	82.38
13/12/2019	53800	Contributions Tax	(22.50)	(12.36)
17/12/2019	52420	Contributions	250.00	134.56
17/12/2019	53800	Contributions Tax	(37.50)	(20.18)
20/12/2019	52420	Contributions	150.00	79.51
20/12/2019	53800	Contributions Tax	(22.50)	(11.93)
24/12/2019	52420	Contributions	250.00	129.78
24/12/2019	53800	Contributions Tax	(37.50)	(19.47)
27/12/2019	52420	Contributions	150.00	76.64
27/12/2019	53800	Contributions Tax	(22.50)	(11.50)
31/12/2019	52420	Contributions	250.00	125.00
31/12/2019	53800	Contributions Tax	(37.50)	(18.75)
03/01/2020	52420	Contributions	150.00	73.77
03/01/2020	53800	Contributions Tax	(22.50)	(11.07)
07/01/2020	52420	Contributions	250.00	120.22
07/01/2020	53800	Contributions Tax	(37.50)	(18.03)
10/01/2020	52420	Contributions	150.00	70.90
10/01/2020	53800	Contributions Tax	(22.50)	(10.64)
14/01/2020	52420	Contributions	250.00	115.44
14/01/2020	53800	Contributions Tax	(37.50)	(17.32)
17/01/2020	52420	Contributions	150.00	68.03
17/01/2020	53800	Contributions Tax	(22.50)	(10.20)
21/01/2020	52420	Contributions	250.00	110.66
21/01/2020	53800	Contributions Tax	(37.50)	(16.60)
24/01/2020	52420	Contributions	150.00	65.16
24/01/2020	53800	Contributions Tax	(22.50)	(9.77)
28/01/2020	52420	Contributions	250.00	105.87
28/01/2020	53800	Contributions Tax	(37.50)	(15.88)
31/01/2020	52420	Contributions	150.00	62.30
31/01/2020	53800	Contributions Tax	(22.50)	(9.34)
04/02/2020	52420	Contributions	250.00	101.09
04/02/2020	53800	Contributions Tax	(37.50)	(15.16)
07/02/2020	52420	Contributions	150.00	59.43
07/02/2020	53800	Contributions Tax	(22.50)	(8.91)
11/02/2020	52420	Contributions	250.00	96.31
11/02/2020	53800	Contributions Tax	(37.50)	(14.45)

Calculation of daily member weighted balances

14/02/2020	52420	Contributions	150.00	56.56
14/02/2020	53800	Contributions Tax	(22.50)	(8.48)
18/02/2020	52420	Contributions	250.00	91.53
18/02/2020	53800	Contributions Tax	(37.50)	(13.73)
21/02/2020	52420	Contributions	150.00	53.69
21/02/2020	53800	Contributions Tax	(22.50)	(8.05)
25/02/2020	52420	Contributions	250.00	86.75
25/02/2020	53800	Contributions Tax	(37.50)	(13.01)
28/02/2020	52420	Contributions	150.00	50.82
28/02/2020	53800	Contributions Tax	(22.50)	(7.62)
03/03/2020	52420	Contributions	250.00	81.97
03/03/2020	53800	Contributions Tax	(37.50)	(12.30)
06/03/2020	52420	Contributions	150.00	47.95
06/03/2020	53800	Contributions Tax	(22.50)	(7.19)
10/03/2020	52420	Contributions	250.00	77.19
10/03/2020	53800	Contributions Tax	(37.50)	(11.58)
13/03/2020	52420	Contributions	150.00	45.08
13/03/2020	53800	Contributions Tax	(22.50)	(6.76)
17/03/2020	52420	Contributions	250.00	72.40
17/03/2020	53800	Contributions Tax	(37.50)	(10.86)
20/03/2020	52420	Contributions	150.00	42.21
20/03/2020	53800	Contributions Tax	(22.50)	(6.33)
24/03/2020	52420	Contributions	250.00	67.62
24/03/2020	53800	Contributions Tax	(37.50)	(10.14)
31/03/2020	52420	Contributions	250.00	62.84
31/03/2020	53800	Contributions Tax	(37.50)	(9.43)
07/04/2020	52420	Contributions	250.00	58.06
07/04/2020	53800	Contributions Tax	(37.50)	(8.71)
14/04/2020	52420	Contributions	250.00	53.28
14/04/2020	53800	Contributions Tax	(37.50)	(7.99)
21/04/2020	52420	Contributions	250.00	48.50
21/04/2020	53800	Contributions Tax	(37.50)	(7.27)
28/04/2020	52420	Contributions	250.00	43.72
28/04/2020	53800	Contributions Tax	(37.50)	(6.56)
05/05/2020	52420	Contributions	250.00	38.93
05/05/2020	53800	Contributions Tax	(37.50)	(5.84)
12/05/2020	52420	Contributions	250.00	34.15
12/05/2020	52420	Contributions	250.00	34.15
12/05/2020	53800	Contributions Tax	(37.50)	(5.12)
12/05/2020	53800	Contributions Tax	(37.50)	(5.12)
19/05/2020	52420	Contributions	250.00	29.37
19/05/2020	53800	Contributions Tax	(37.50)	(4.41)
26/05/2020	52420	Contributions	250.00	24.59
26/05/2020	53800	Contributions Tax	(37.50)	(3.69)
02/06/2020	52420	Contributions	250.00	19.81
02/06/2020	53800	Contributions Tax	(37.50)	(2.97)

Calculation of daily member weighted balances

09/06/2020	52420	Contributions	250.00	15.03
09/06/2020	53800	Contributions Tax	(37.50)	(2.25)
16/06/2020	52420	Contributions	250.00	10.25
16/06/2020	53800	Contributions Tax	(37.50)	(1.54)
23/06/2020	52420	Contributions	250.00	5.46
23/06/2020	53800	Contributions Tax	(37.50)	(0.82)
30/06/2020	52420	Contributions	250.00	0.68
30/06/2020	53800	Contributions Tax	(37.50)	(0.10)
Total Amount (Weighted)				187,968.67

Katrina Wright (WRIKAT00001A)Member Balance

01/07/2019	50010	Opening Balance	184,467.60	184,467.60
02/07/2019	52420	Contributions	250.00	249.32
02/07/2019	53800	Contributions Tax	(37.50)	(37.40)
05/07/2019	52420	Contributions	150.00	148.36
05/07/2019	53800	Contributions Tax	(22.50)	(22.25)
09/07/2019	52420	Contributions	250.00	244.54
09/07/2019	53800	Contributions Tax	(37.50)	(36.68)
12/07/2019	52420	Contributions	150.00	145.49
12/07/2019	53800	Contributions Tax	(22.50)	(21.82)
16/07/2019	52420	Contributions	250.00	239.75
16/07/2019	53800	Contributions Tax	(37.50)	(35.96)
19/07/2019	52420	Contributions	150.00	142.62
19/07/2019	53800	Contributions Tax	(22.50)	(21.39)
23/07/2019	52420	Contributions	250.00	234.97
23/07/2019	53800	Contributions Tax	(37.50)	(35.25)
26/07/2019	52420	Contributions	150.00	139.75
26/07/2019	53800	Contributions Tax	(22.50)	(20.96)
30/07/2019	52420	Contributions	250.00	230.19
30/07/2019	53800	Contributions Tax	(37.50)	(34.53)
02/08/2019	52420	Contributions	150.00	136.89
02/08/2019	53800	Contributions Tax	(22.50)	(20.53)
06/08/2019	52420	Contributions	250.00	225.41
06/08/2019	53800	Contributions Tax	(37.50)	(33.81)
09/08/2019	52420	Contributions	150.00	134.02
09/08/2019	53800	Contributions Tax	(22.50)	(20.10)
13/08/2019	52420	Contributions	250.00	220.63
13/08/2019	53800	Contributions Tax	(37.50)	(33.09)
16/08/2019	52420	Contributions	150.00	131.15
16/08/2019	53800	Contributions Tax	(22.50)	(19.67)
20/08/2019	52420	Contributions	250.00	215.85
20/08/2019	53800	Contributions Tax	(37.50)	(32.38)
23/08/2019	52420	Contributions	150.00	128.28
23/08/2019	53800	Contributions Tax	(22.50)	(19.24)
27/08/2019	52420	Contributions	250.00	211.07

Calculation of daily member weighted balances

27/08/2019	53800	Contributions Tax	(37.50)	(31.66)
30/08/2019	52420	Contributions	150.00	125.41
30/08/2019	53800	Contributions Tax	(22.50)	(18.81)
03/09/2019	52420	Contributions	250.00	206.28
03/09/2019	53800	Contributions Tax	(37.50)	(30.94)
06/09/2019	52420	Contributions	150.00	122.54
06/09/2019	53800	Contributions Tax	(22.50)	(18.38)
10/09/2019	52420	Contributions	250.00	201.50
10/09/2019	53800	Contributions Tax	(37.50)	(30.23)
13/09/2019	52420	Contributions	150.00	119.67
13/09/2019	53800	Contributions Tax	(22.50)	(17.95)
17/09/2019	52420	Contributions	250.00	196.72
17/09/2019	53800	Contributions Tax	(37.50)	(29.51)
20/09/2019	52420	Contributions	150.00	116.80
20/09/2019	53800	Contributions Tax	(22.50)	(17.52)
24/09/2019	52420	Contributions	250.00	191.94
24/09/2019	53800	Contributions Tax	(37.50)	(28.79)
27/09/2019	52420	Contributions	150.00	113.93
27/09/2019	53800	Contributions Tax	(22.50)	(17.09)
01/10/2019	52420	Contributions	250.00	187.16
01/10/2019	53800	Contributions Tax	(37.50)	(28.07)
04/10/2019	52420	Contributions	150.00	111.07
04/10/2019	53800	Contributions Tax	(22.50)	(16.66)
08/10/2019	52420	Contributions	250.00	182.38
08/10/2019	53800	Contributions Tax	(37.50)	(27.36)
11/10/2019	52420	Contributions	150.00	108.20
11/10/2019	53800	Contributions Tax	(22.50)	(16.23)
15/10/2019	52420	Contributions	250.00	177.60
15/10/2019	53800	Contributions Tax	(37.50)	(26.64)
18/10/2019	52420	Contributions	150.00	105.33
18/10/2019	53800	Contributions Tax	(22.50)	(15.80)
22/10/2019	52420	Contributions	250.00	172.81
22/10/2019	53800	Contributions Tax	(37.50)	(25.92)
25/10/2019	52420	Contributions	150.00	102.46
25/10/2019	53800	Contributions Tax	(22.50)	(15.37)
29/10/2019	52420	Contributions	250.00	168.03
29/10/2019	53800	Contributions Tax	(37.50)	(25.20)
01/11/2019	52420	Contributions	150.00	99.59
01/11/2019	53800	Contributions Tax	(22.50)	(14.94)
05/11/2019	52420	Contributions	250.00	163.25
05/11/2019	53800	Contributions Tax	(37.50)	(24.49)
08/11/2019	52420	Contributions	150.00	96.72
08/11/2019	53800	Contributions Tax	(22.50)	(14.51)
12/11/2019	52420	Contributions	250.00	158.47
12/11/2019	53800	Contributions Tax	(37.50)	(23.77)
15/11/2019	52420	Contributions	150.00	93.85

Calculation of daily member weighted balances

15/11/2019	53800	Contributions Tax	(22.50)	(14.08)
19/11/2019	52420	Contributions	250.00	153.69
19/11/2019	53800	Contributions Tax	(37.50)	(23.05)
22/11/2019	52420	Contributions	150.00	90.98
22/11/2019	53800	Contributions Tax	(22.50)	(13.65)
26/11/2019	52420	Contributions	250.00	148.91
26/11/2019	53800	Contributions Tax	(37.50)	(22.34)
29/11/2019	52420	Contributions	150.00	88.11
29/11/2019	53800	Contributions Tax	(22.50)	(13.22)
03/12/2019	52420	Contributions	250.00	144.13
03/12/2019	53800	Contributions Tax	(37.50)	(21.62)
06/12/2019	52420	Contributions	150.00	85.25
06/12/2019	53800	Contributions Tax	(22.50)	(12.79)
10/12/2019	52420	Contributions	250.00	139.34
10/12/2019	53800	Contributions Tax	(37.50)	(20.90)
13/12/2019	52420	Contributions	150.00	82.38
13/12/2019	53800	Contributions Tax	(22.50)	(12.36)
17/12/2019	52420	Contributions	250.00	134.56
17/12/2019	53800	Contributions Tax	(37.50)	(20.18)
20/12/2019	52420	Contributions	150.00	79.51
20/12/2019	53800	Contributions Tax	(22.50)	(11.93)
24/12/2019	52420	Contributions	250.00	129.78
24/12/2019	53800	Contributions Tax	(37.50)	(19.47)
27/12/2019	52420	Contributions	150.00	76.64
27/12/2019	53800	Contributions Tax	(22.50)	(11.50)
31/12/2019	52420	Contributions	250.00	125.00
31/12/2019	53800	Contributions Tax	(37.50)	(18.75)
03/01/2020	52420	Contributions	150.00	73.77
03/01/2020	53800	Contributions Tax	(22.50)	(11.07)
07/01/2020	52420	Contributions	250.00	120.22
07/01/2020	53800	Contributions Tax	(37.50)	(18.03)
10/01/2020	52420	Contributions	150.00	70.90
10/01/2020	53800	Contributions Tax	(22.50)	(10.64)
14/01/2020	52420	Contributions	250.00	115.44
14/01/2020	53800	Contributions Tax	(37.50)	(17.32)
17/01/2020	52420	Contributions	150.00	68.03
17/01/2020	53800	Contributions Tax	(22.50)	(10.20)
21/01/2020	52420	Contributions	250.00	110.66
21/01/2020	53800	Contributions Tax	(37.50)	(16.60)
24/01/2020	52420	Contributions	150.00	65.16
24/01/2020	53800	Contributions Tax	(22.50)	(9.77)
28/01/2020	52420	Contributions	250.00	105.87
28/01/2020	53800	Contributions Tax	(37.50)	(15.88)
31/01/2020	52420	Contributions	150.00	62.30
31/01/2020	53800	Contributions Tax	(22.50)	(9.34)
04/02/2020	52420	Contributions	250.00	101.09

Calculation of daily member weighted balances

04/02/2020	53800	Contributions Tax	(37.50)	(15.16)
07/02/2020	52420	Contributions	150.00	59.43
07/02/2020	53800	Contributions Tax	(22.50)	(8.91)
11/02/2020	52420	Contributions	250.00	96.31
11/02/2020	53800	Contributions Tax	(37.50)	(14.45)
14/02/2020	52420	Contributions	150.00	56.56
14/02/2020	53800	Contributions Tax	(22.50)	(8.48)
18/02/2020	52420	Contributions	250.00	91.53
18/02/2020	53800	Contributions Tax	(37.50)	(13.73)
21/02/2020	52420	Contributions	150.00	53.69
21/02/2020	53800	Contributions Tax	(22.50)	(8.05)
25/02/2020	52420	Contributions	250.00	86.75
25/02/2020	53800	Contributions Tax	(37.50)	(13.01)
28/02/2020	52420	Contributions	150.00	50.82
28/02/2020	53800	Contributions Tax	(22.50)	(7.62)
03/03/2020	52420	Contributions	250.00	81.97
03/03/2020	53800	Contributions Tax	(37.50)	(12.30)
06/03/2020	52420	Contributions	150.00	47.95
06/03/2020	53800	Contributions Tax	(22.50)	(7.19)
10/03/2020	52420	Contributions	250.00	77.19
10/03/2020	53800	Contributions Tax	(37.50)	(11.58)
13/03/2020	52420	Contributions	150.00	45.08
13/03/2020	53800	Contributions Tax	(22.50)	(6.76)
17/03/2020	52420	Contributions	250.00	72.40
17/03/2020	53800	Contributions Tax	(37.50)	(10.86)
20/03/2020	52420	Contributions	150.00	42.21
20/03/2020	53800	Contributions Tax	(22.50)	(6.33)
24/03/2020	52420	Contributions	250.00	67.62
24/03/2020	53800	Contributions Tax	(37.50)	(10.14)
31/03/2020	52420	Contributions	250.00	62.84
31/03/2020	53800	Contributions Tax	(37.50)	(9.43)
07/04/2020	52420	Contributions	250.00	58.06
07/04/2020	53800	Contributions Tax	(37.50)	(8.71)
14/04/2020	52420	Contributions	250.00	53.28
14/04/2020	53800	Contributions Tax	(37.50)	(7.99)
21/04/2020	52420	Contributions	250.00	48.50
21/04/2020	53800	Contributions Tax	(37.50)	(7.27)
28/04/2020	52420	Contributions	250.00	43.72
28/04/2020	53800	Contributions Tax	(37.50)	(6.56)
05/05/2020	52420	Contributions	250.00	38.93
05/05/2020	53800	Contributions Tax	(37.50)	(5.84)
12/05/2020	52420	Contributions	250.00	34.15
12/05/2020	52420	Contributions	250.00	34.15
12/05/2020	53800	Contributions Tax	(37.50)	(5.12)
12/05/2020	53800	Contributions Tax	(37.50)	(5.12)
19/05/2020	52420	Contributions	250.00	29.37

Calculation of daily member weighted balances

19/05/2020	53800	Contributions Tax	(37.50)	(4.41)
26/05/2020	52420	Contributions	250.00	24.59
26/05/2020	53800	Contributions Tax	(37.50)	(3.69)
02/06/2020	52420	Contributions	250.00	19.81
02/06/2020	53800	Contributions Tax	(37.50)	(2.97)
09/06/2020	52420	Contributions	250.00	15.03
09/06/2020	53800	Contributions Tax	(37.50)	(2.25)
16/06/2020	52420	Contributions	250.00	10.25
16/06/2020	53800	Contributions Tax	(37.50)	(1.54)
23/06/2020	52420	Contributions	250.00	5.46
23/06/2020	53800	Contributions Tax	(37.50)	(0.82)
30/06/2020	52420	Contributions	250.00	0.68
30/06/2020	53800	Contributions Tax	(37.50)	(0.10)
Total Amount (Weighted)				193,205.67

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	0.00
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	98,818.00
Current year capital losses from Unsegregated Pool	0.00
Current year capital losses from Unsegregated Pool - Collectables	0.00
Total CGT Discount Applied	0.00
Capital Gain /(Losses carried forward)	0.00
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (0/0)=100.00%	0.00

Foreign Tax Offset Calculations**Segment 01 July 2019 to 30 June 2020**

Claimable FTO - Unsegregated Pool	0.00
Claimable FTO	0.00

Total Claimable Foreign Credits for the Year **0.00**

Foreign Tax Offset (Label C1) 0.00

Applied/Claimed FTO 0.00

Allocations of Foreign Tax Offset to Members

John Wright(WRIJOH00001A) - 100.00 %	0.00
Katrina Wright(WRIKAT00001A) - 0.00 %	0.00

Total Foreign Tax Offset Allocated to Members 0.00



Australian Government
Australian Taxation Office

Agent HERRON ACCOUNTANTS
Client THE TRUSTEE FOR THE WRIGHT
BROS SUPERANNUATION FUND
ABN 58 655 886 456
TFN 788 282 525

Income tax 551

Date generated	23/04/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

15 results found - from **01 July 2019** to **23 April 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
26 Mar 2020	26 Mar 2020	General interest charge			\$0.00 ✓
26 Mar 2020	25 Mar 2020	Payment received		\$458.83	\$0.00
13 Mar 2020	1 Jul 2016	General interest charge			\$458.83 DR
13 Mar 2020	1 Dec 2015	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 14 to 30 Jun 15	\$259.00		\$458.83 DR
6 Jan 2020	6 Jan 2020	General interest charge			\$199.83 DR
6 Jan 2020	6 Jan 2020	Interest on overpayment for Income Tax for the period from 01 Jul 17 to 30 Jun 18		\$13.54	\$199.83 DR
6 Jan 2020	1 Jul 2019	General interest charge			\$213.37 DR
6 Jan 2020	3 Dec 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 17 to 30 Jun 18		\$501.00	\$213.37 DR
12 Dec 2019	10 Dec 2019	General interest charge			\$714.37 DR
12 Dec 2019	2 Dec 2019	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 18 to 30 Jun 19	\$196.37		\$714.37 DR

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
10 Dec 2019	6 Jan 2020	Client initiated amended Tax return Self Man Superfund - Income Tax for the period from 01 Jul 16 to 30 Jun 17			\$518.00 DR
9 Oct 2019	1 Jul 2019	General interest charge			\$518.00 DR
9 Oct 2019	2 Jul 2018	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 16 to 30 Jun 17	\$259.00		\$518.00 DR
9 Oct 2019	1 Jul 2017	General interest charge			\$259.00 DR
9 Oct 2019	1 Dec 2016	Tax return Self Man Superfund - Income Tax for the period from 01 Jul 15 to 30 Jun 16	\$259.00		\$259.00 DR



Activity statement 001

Date generated	23/04/2021
Overdue	\$0.00
Not yet due	\$0.00
Balance	\$0.00

Transactions

11 results found - from **01 July 2019** to **23 April 2021** sorted by **processed date** ordered **newest to oldest**

Processed date	Effective date	Description	Debit (DR)	Credit (CR)	Balance
22 Mar 2021	22 Mar 2021	General interest charge			\$0.00
22 Mar 2021	19 Mar 2021	Payment received		\$1,238.00	\$0.00
7 Mar 2021	2 Mar 2021	Original Activity Statement for the period ending 31 Dec 20 - PAYG Instalments	\$1,238.00		\$1,238.00 DR
1 Nov 2020	28 Oct 2020	Original Activity Statement for the period ending 30 Sep 20 - PAYG Instalments	\$1,238.00		\$0.00
29 Oct 2020	28 Oct 2020	Payment received		\$1,238.00	\$1,238.00 CR
7 Aug 2020	7 Aug 2020	General interest charge			\$0.00
7 Aug 2020	6 Aug 2020	Payment received		\$1,300.00	\$0.00
3 Aug 2020	3 Aug 2020	General interest charge			\$1,300.00 DR
2 Aug 2020	28 Jul 2020	Original Activity Statement for the period ending 30 Jun 20 - PAYG Instalments	\$1,300.00		\$1,300.00 DR
28 Apr 2020	27 Apr 2020	Payment received		\$1,300.00	\$0.00
24 Apr 2020	26 May 2020	Original Activity Statement for the period ending 31 Mar 20 - PAYG Instalments	\$1,300.00		\$1,300.00 DR



PAYG Instalments report 2020

Tax Agent 79549002

Last Updated 17/04/2021

TFN	Client Name	Quarter 1 (\$)	Quarter 2 (\$)	Quarter 3 (\$)	Quarter 4 (\$)	Total Instalment (\$)
788282525	THE TRUSTEE FOR THE WRIGHT BROS SUPERANNUATION FUND	Not Applicable	Not Applicable	1,300.00	1,300.00	2,600.00 ✓

Total No of Clients: 1



PROPERTY APPRAISAL OPINION

Agent Name: JohnOwen

Date: 29/04/2021

Property Address: 13 Cycas St, Russell Island Qld 4184

As requested, we have appraised the above property. This opinion has been prepared on the following basis:

1. The opinion is an opinion only of the worth of the property as at the date the opinion is given and is not a sworn valuation, nor can it be relied on as such.
2. The opinion of market worth is merely an indication of market value, whereas real market value can only be determined by the amount a willing customer is actually prepared to pay for the property.
3. The accuracy of any information obtained from a third party and used in the preparation of the opinion of market worth cannot be guaranteed.
4. Variable facts and matters which can affect the accuracy of the opinion of market worth given include, but are not limited to, the following:
 - a. Interest rates;
 - b. Changing in zoning and planning classification;
 - c. Changes in Government policy and legislation;
 - d. General state of the economy;
 - e. Local market fluctuations;
 - f. Amount of exposure of the property by advertising;
 - g. Change to the amenities in the area;
 - h. Change to the property itself or neighbouring properties.

No responsibility is accepted should the opinion or any part be incorrect or incomplete in any way.

Our opinion of the market worth of the property (if offered for sale in today's market) would be approximately \$55,000

Although every care has been taken in arriving at the figure, we stress that it is an opinion and not to be taken as a sworn valuation.

Assuring you of our best attention and looking forward to assisting in the future.

Kind Regards,

John Owen

0409 733 555



PROPERTY APPRAISAL OPINION

Agent Name: JohnOwen

Date: 29/04/2021

Property Address: 15 Cycas St, Russell Island Qld 4184

As requested, we have appraised the above property. This opinion has been prepared on the following basis:

1. The opinion is an opinion only of the worth of the property as at the date the opinion is given and is not a sworn valuation, nor can it be relied on as such.
2. The opinion of market worth is merely an indication of market value, whereas real market value can only be determined by the amount a willing customer is actually prepared to pay for the property.
3. The accuracy of any information obtained from a third party and used in the preparation of the opinion of market worth cannot be guaranteed.
4. Variable facts and matters which can affect the accuracy of the opinion of market worth given include, but are not limited to, the following:
 - a. Interest rates;
 - b. Changing in zoning and planning classification;
 - c. Changes in Government policy and legislation;
 - d. General state of the economy;
 - e. Local market fluctuations;
 - f. Amount of exposure of the property by advertising;
 - g. Change to the amenities in the area;
 - h. Change to the property itself or neighbouring properties.

No responsibility is accepted should the opinion or any part be incorrect or incomplete in any way.

Our opinion of the market worth of the property (if offered for sale in today's market) would be approximately \$230,000

Although every care has been taken in arriving at the figure, we stress that it is an opinion and not to be taken as a sworn valuation.

Assuring you of our best attention and looking forward to assisting in the future.

Kind Regards,

John Owen

0409 733 555



PROPERTY APPRAISAL OPINION

Agent Name: JohnOwen

Date: 29/04/2021

Property Address: 23 Koros St, Russell Island Qld 4184

As requested, we have appraised the above property. This opinion has been prepared on the following basis:

1. The opinion is an opinion only of the worth of the property as at the date the opinion is given and is not a sworn valuation, nor can it be relied on as such.
2. The opinion of market worth is merely an indication of market value, whereas real market value can only be determined by the amount a willing customer is actually prepared to pay for the property.
3. The accuracy of any information obtained from a third party and used in the preparation of the opinion of market worth cannot be guaranteed.
4. Variable facts and matters which can affect the accuracy of the opinion of market worth given include, but are not limited to, the following:
 - a. Interest rates;
 - b. Changing in zoning and planning classification;
 - c. Changes in Government policy and legislation;
 - d. General state of the economy;
 - e. Local market fluctuations;
 - f. Amount of exposure of the property by advertising;
 - g. Change to the amenities in the area;
 - h. Change to the property itself or neighbouring properties.

No responsibility is accepted should the opinion or any part be incorrect or incomplete in any way.

Our opinion of the market worth of the property (if offered for sale in today's market) would be approximately \$45,000

Although every care has been taken in arriving at the figure, we stress that it is an opinion and not to be taken as a sworn valuation.

Assuring you of our best attention and looking forward to assisting in the future.

Kind Regards,

John Owen

0409 733 555

From: Katrina - QLD House Removers <Katrina@qldhr.net.au>

Sent: 28 April 2021 12:46 PM

To: Eddy Lee <eddy@herronaccountants.com.au>

Subject: RE: Wright Bros Super Fund - 2020 tax queries

Hi Eddy,

Wright Bros Super Fund,

- 1.- 13 & 15 Cycas St, Russell Island - 15 & 13 Cycas Street have appraisal coming from real estate agent.
- 23 Koro St, Russell Island – Attached rates notice for Market appraisal 23 Koro St
- 21 Par Court, Caboolture – We don't own this property now, it sold on the 9 November 2020 for \$475,000.00

2. Tenant Agreements: Please provide copies of tenant agreements for; (if any)

- 13 & 15 Cycas St, Russell Island - Not tenanted
- 23 Koro St, Russell Island – Not tenanted
- 21 Par Court, Caboolture - Attached

3. Various Withdrawals: Please advise what the attached withdrawals were for. Do you have access to Superfund Zero files, this has all been updated on zero.

4. Please provide copies of following documents: (if any)

- Trust Deed – Attached Super fund Trust Deed Attached
- Don't have any of the other

5. Loan to Daniel McGillivray \$25,706 as at 30/06/2019 This loan for Daniel Mcgillivray was paid back 2018-2019 Financial year. I have attached a copy of Loan agreement.

Let me know if you need anything more.

Regards

Katrina Wright
katrina@qldhr.net.au

Queensland House Removers

Phone: 07 5499 2160

Fax: 07 5499 2170

Web: www.queenslandhouseremovers.com.au



From: Eddy Lee <eddy@herronaccountants.com.au>

Sent: 27 April, 2021 3:02 PM

To: Katrina - QLD House Removers <Katrina@qldhr.net.au>; John - QLD House Removers <John@qldhr.net.au>

Cc: Stuart Arthur <stuart@herronaccountants.com.au>; Mark Herron <mark@herronaccountants.com.au>

Subject: Wright Bros Super Fund - 2020 tax queries

Hi John and Katrina, I hope you are well.

RE: WRIGHT BROS SUPER FUND

Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Expenses - Council Rates (41960)					
<u>13 & 15 Cycas Street, Russell Island QLD 4184 (CYAS)</u>					
15/07/2019	redland council		408.29		408.29 DR
15/07/2019	redland council		120.04		528.33 DR
21/10/2019			408.29		936.62 DR
21/10/2019			120.04		1,056.66 DR
29/01/2020	redland council		120.04		1,176.70 DR
04/03/2020	redland council		409.94		1,586.64 DR
22/04/2020	redland council		408.29		1,994.93 DR
22/04/2020	redland council		120.04		2,114.97 DR
			2,114.97		2,114.97 DR
Property Expenses - Repairs Maintenance (42060)					
<u>13 & 15 Cycas Street, Russell Island QLD 4184 (CYAS)</u>					
01/07/2019	Terramap pty ltd		1,644.59		1,644.59 DR
03/09/2019	RKLM Slashing - brush cutting		99.00		1,743.59 DR
21/10/2019	RKLM Slashing - slash & remove branches		575.00		2,318.59 DR
02/12/2019	Gray Donn Redlands - mowing		95.00		2,413.59 DR
29/01/2020	Gary Donn Redlands- mowing		95.00		2,508.59 DR
22/04/2020	Gary Donn Redlands - mowing		95.00		2,603.59 DR
			2,603.59		2,603.59 DR

Total Debits: 4,718.56

Total Credits: 0.00



terramap[®]

by Intrax Consulting Group

CONSULTING CADASTRAL &
ENGINEERING SURVEYORS

Queensland House Removers
85 Old Toorbul Point Rd
Caboolture QLD 4506

reception@qldhr.net.au

ACN:153 709 007

Tax Invoice

Invoice: 20192568

Date: 30/04/2019

Page 1 of 1

Ph: 07 3245 1611

Fax: 07 3245 1944

A.B.N: 69 087 576 994

Unit 12,
178 Redland Bay Rd
Capalaba Qld 4157

PO:

DATE	JOB NAME	UNITS	NOTES	RATE	AMOUNT
6/04/2019	Cycus St S/o + Ident - 6050H	1	Stradbroke Ferries	\$62.12	\$62.12
9/04/2019	Cycus St S/o + Ident - 6050H	1	6050-1 Setout offsets to boundary for house relocation	\$160.00	\$160.00
9/04/2019	Cycus St S/o + Ident - 6050H	3.25	6050-1 Identification survey to locate boundaries	\$160.00	\$520.00
9/04/2019	Cycus St S/o + Ident - 6050H	2	Search and Precalcs	\$110.00	\$220.00
9/04/2019	Cycus St S/o + Ident - 6050H	8	6050-1 Stakes and Pegs	\$5.00	\$40.00
18/04/2019	Cycus St S/o + Ident - 6050H	3.25	Draft detail survey 6050/002-0	\$105.00	\$341.25
30/04/2019	Cycus St S/o + Ident - 6050H	1	Search: Cycus St S/O+ID	\$151.71	\$151.71

Terms: 30 days from invoice date.

This invoice is claimed under
The Building & Construction Industry Payments Act 2004 Qld

Please make payment to Terramap Pty Ltd
Commonwealth bank BSB 064172 Acc 10697137

Total (Ex GST): \$1,495.08

GST: \$149.51

Amount Applied: \$0.00

Balance Due: \$1,644.59

(katrina@qldb.r.net.au)

RUSSELL ISLAND



TRACTOR SLASHING

ABN 60 608 768 254

TAX INVOICE

WRIGHT BROTHERS PTY LTD
C/- JOHN WRIGHT
85 OLD TOORBUL POINT ROAD
CABOOLTURE QLD 4510



BILL & GINA TINCKNELL
P.O. Box 21
Russell Island 4184
Phone: (07) 3409 1187
Fax: (07) 3829 1667
Mobile : 0418 756 573
rklnslashing@outlook.com

Dear Sir/Madam,

Thankyou for your payment. Please note below the receipt details for your job.

Job Number: 14258
Property Description: Lot 17 Plan 130221
Property Address: 15 CYCAS STREET
Service: BRUSHCUTTING
Receipt Number: 14258
Receipt Date: 3/09/2019
Receipt Amount: \$99.00 (GST INCLUSIVE)

Job Dates:

Sep 19

Yours Sincerely,

Bill and Gina Tincknell

per Josie





TRACTOR SLASHING

ABN 60 606 768 254

TAX INVOICE

WRIGHT BROTHERS PTY LTD
C/- JOHN WRIGHT
85 OLD TOORBUL PIONT ROAD
CABOOLTURE QLD 4510



BILL & GINA TINCKNELL
P.O. Box 21
Russell Island 4184
Phone: (07) 3409 1187
Fax: (07) 3829 1667
Mobile : 0418 756 573
rklimslashing@outlook.com

Dear Sir/Madam,

Thankyou for your payment. Please note below the receipt details for your job.

Job Number: 14431
Property Description: Lot 18 Plan 130221 & lot -17
Property Address: 13 CYCAS STREET + 15.
Service: SLASH & REMOVE BRANCHES
Receipt Number: 14431
Receipt Date: 21/10/2019
Receipt Amount: \$575.00 (GST INCLUSIVE)

Job Dates:

Oct 19

Yours Sincerely,

Bill and Gina Tincknell



Rate Notice

ABN 86 058 929 428

General Enquiries: (07) 3829 8999

Email: rcc@redland.qld.gov.au

Web: www.redland.qld.gov.au

Redland
COUNCIL



144334/BH/000223 H FR-QLD
John Wright &
Katrina Ann Wright As Trustees
85 Old Toorbul Point Road
CABOOLTURE QLD 4510

Property No.	20791
Valuation 2019-2020	\$31,000
Rating Category	4a
Billing Period	1 Jul 2019 - 30 Sep 2019

Property Location
15 Cycas Street Russell Island QLD 4184
Lot 17 RP130221 (Multiple Lot Valuation)

Due Date **08 Aug 2019**

Total Amount

\$408.29

Summary of Charges

Balance Brought Forward	\$	0.00
Rates and Charges	\$	334.38
Subtotal	\$	334.38
Water and Wastewater charges	\$	67.16
Subtotal	\$	67.16
State Government Charges	\$	6.75
Sub-total State Government Charges and Subsidies	\$	6.75
Total Amount Payable	\$	408.29

Payments made after 27/06/2019 may not be included in the calculation of this rate notice.

PAPERLESS BILLING

Register now to have your rate notice delivered by email

1. Log on to www.redland.qld.gov.au
2. Click on **ONLINE SERVICES**
3. Click on **myServices** and register

Payment By BPAY



Billers Code: 53058
Ref: 1207911

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

Payment Online



www.redland.qld.gov.au

Use your credit card to pay 24 hours 7 days per week.

Reference No: 1207911

Payment By Phone



1300 300 943

Visa, Mastercard. 24 hours.
7 days per week.

Reference No: 1207911

See over the page for Levy
Details and more Payment
Options



Remittance Advice By Mail

Post your payment with this cut-off slip to:

Redland City Council
PO Box 21
Cleveland Qld 4163



Pay in Person at any
Post Office



*2431 1207911

Account Summary

Property Number 20791

John Wright &
Katrina Ann Wright As Trustees

Total Amount

\$408.29



Rate Notice

ABN 86 058 929 428

General Enquiries: (07) 3829 8999

Email: rcc@redland.qld.gov.au

Web: www.redland.qld.gov.au

Property No.	20791
Valuation 2019-2020	\$31,000
Rating Category	4a
Billing Period	1 Oct 2019 - 31 Dec 2019
Property Location	15 Cycas Street Russell Island QLD 4184 Lot 17 RP130221 (Multiple Lot Valuation)



145098/AF/000015 H FR-QLD
 John Wright &
 Katrina Ann Wright As Trustees
 85 Old Toorbul Point Road
 CABOOLTURE QLD 4510

Due Date **08 Nov 2019**

Total Amount

\$408.29

Summary of Charges

Balance Brought Forward	\$	0.00
Rates and Charges	\$	334.38
Subtotal	\$	334.38
Water and Wastewater charges	\$	67.16
Subtotal	\$	67.16
State Government Charges	\$	6.75
Sub-total State Government Charges and Subsidies	\$	6.75
Total Amount Payable	\$	408.29

Payments made after 26/09/2019 may not be included in the calculation of this rate notice.

Payment By BPAY



Bill Code: 53058
Ref: 1207911

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

Payment Online



www.redland.qld.gov.au

Use your credit card to pay 24 hours 7 days per week.

Reference No: 1207911

Payment By Phone



1300 300 943

Visa, Mastercard. 24 hours. 7 days per week.

Reference No: 1207911

See over the page for Levy Details and more Payment Options

PAPERLESS BILLING

Register now to have your rate notice delivered by email

1. Log on to www.redland.qld.gov.au
2. Click on **ONLINE SERVICES**
3. Click on **myServices** and register



Remittance Advice By Mail

Post your payment with this cut-off slip to:



Pay in Person at any Post Office

Redland City Council
 PO Box 21
 Cleveland Qld 4163



*2431 1207911

Account Summary

Property Number 20791

John Wright &
Katrina Ann Wright As Trustees

Total Amount

\$408.29



10000154*
311
145098/AF/000015



Water Account Summary

General Enquiries: (07) 3829 8999
Email: rcc@redland.qld.gov.au
Web: www.redland.qld.gov.au

Property No. 20791

Property Location
15 Cycas Street Russell Island QLD 4184
Lot 17 RP130221 (Multiple Lot Valuation)

Billing Period
1 Oct 2019 - 31 Dec 2019

John Wright &
Katrina Ann Wright As Trustees
85 Old Toorbul Point Road
CABOOLTURE QLD 4510

Information Only

Your Water Meter Readings

Water Meter Serial	Previous Read Date	Current Read Date	Number of Days	Previous Reading	Current Reading	Consumption (kilolitres)	Is Reading Estimated?
--------------------	--------------------	-------------------	----------------	------------------	-----------------	--------------------------	-----------------------

Local Government Distribution and Retail Price

Water fixed access charge \$ 67.16

Total Water and Wastewater Charges \$ 67.16

This amount is included on your Rate Notice – DO NOT PAY SEPARATELY

For comparison, the total water and wastewater billed on your last Rate Notice \$67.16



10000153

313

145088/AF/000015

Billing Enquiry?

For billing enquiries please contact Redland City Council
Telephone: 3829 8999 Facsimile: 07 3829 8765

Cnr Bloomfield and Middle Streets, Cleveland Qld 4163
PO Box 21, Cleveland Qld 4163

email rcc@redland.qld.gov.au
web www.redland.qld.gov.au

For water and wastewater 24 hour service enquiries please contact Redland City Council

Telephone: 3829 8999

Please refer to the back page of this summary for further information.

Water and Wastewater charges

- The water fixed access charge is billed in advance and is a set charge (based on meter size).
- The wastewater fixed access charge is billed in advance and is a set charge.
- Water consumption is charged per kilolitre and is based on water meter readings taken over the quarter (1 kilolitre = 1,000 litres).

For the 2019 -2020 financial year the following water consumption charges apply:

Consumption Type	State Govt Bulk Water Price per kilolitre \$	Redland City Council Price per kilolitre \$	Total Price \$
Residential	2.935	0.601	3.536
Non Residential	2.935	1.376	4.311

Why am I charged a state bulk water price?

Since 2008, Seqwater has owned, operated and maintained bulk supply dams, reservoirs and water treatment plants. State Government legislation requires council to display the bulk water charges as a separate item on your water summary.

Estimated Readings

On occasion we may have trouble obtaining a meter reading for your property. Generally this happens in instances where the entry gate is locked, there is a dog or the meter is obstructed by vegetation. In these instances the meter reader will leave a self-read card in your letterbox if possible. You can avoid an estimated read by reading your water meter, completing the card and returning it to us as soon as possible.

If we have not received a meter reading we will estimate a reading based on your previous usage.

Ownership Change - Why am I Paying for Water used by the Previous Owner?

As part of the settlement of ownership transfer the majority of conveyance solicitors will request a water search in order to do a water charge adjustment for the purposes of financial settlement. The adjustment covers the previous owner's water usage up until settlement date. Therefore in the majority of instances the new owner is not paying the water used by the previous owner. However, should you have any concerns please contact your conveyance solicitor.

Checking for leaks

It is important to fix leaks or plumbing issues quickly. Locating and fixing leaks will save water and help reduce your water consumption charge.

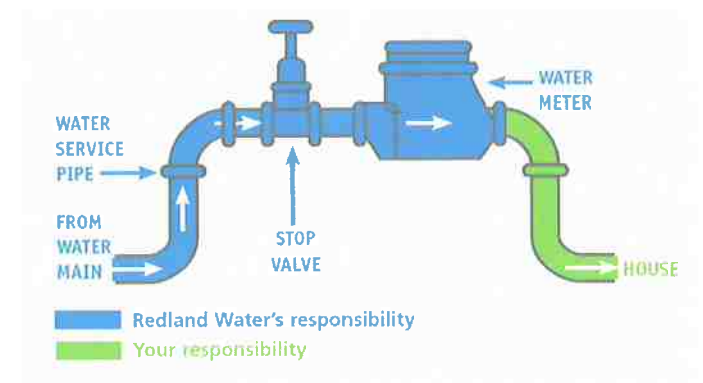
Do an overnight test. Before going to bed:

- turn off all household and garden taps
- read and record both black and red numbers on your meter
- take into account if a toilet is flushed (approx 9ltrs)
- read and record the reading first thing in the morning.

If any of the numbers have moved, this indicates that you may have a leak and you may need to contact a licensed plumber straight away.

Who owns the water meter?

Redland City Council owns the water meter, and the pipes that supply the services to the water meter.





Rate Notice

ABN 86 058 929 428

General Enquiries: (07) 3829 8999

Email: rcc@redland.qld.gov.au

Web: www.redland.qld.gov.au

Property No.	20791
Valuation 2019-2020	\$31,000
Rating Category	4a
Billing Period	1 Apr 2020 - 30 Jun 2020
Property Location	15 Cycas Street Russell Island QLD 4184 Lot 17 RP130221 (Multiple Lot Valuation)



146488/AH/000191 H FR-QLD
 John Wright &
 Katrina Ann Wright As Trustees
 85 Old Toorbul Point Road
 CABOOLTURE QLD 4510

Due Date **11 Jun 2020**

Total Amount

\$408.29

Summary of Charges

Balance Brought Forward	\$	0.00
Rates and Charges	\$	334.38
Subtotal	\$	334.38
Water and Wastewater charges	\$	67.16
Subtotal	\$	67.16
State Government Charges	\$	6.75
Sub-total State Government Charges and Subsidies	\$	6.75
Total Amount Payable	\$	408.29

Payments made after 27/03/2020 may not be included in the calculation of this rate notice.

If you are experiencing financial hardship due to COVID-19 and loss of income please contact us to discuss options available regarding your rates

Payment By BPAY



Biller Code: 53058
Ref: 1207911

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

Payment Online



www.redland.qld.gov.au

Use your credit card to pay 24 hours 7 days per week.

Reference No: 1207911

Payment By Phone



1300 300 943

Visa, Mastercard. 24 hours. 7 days per week.

Reference No: 1207911

See over the page for Levy Details and more Payment Options



Remittance Advice By Mail

Post your payment with this cut-off slip to:

Redland City Council
PO Box 21
Cleveland Qld 4163



Pay in Person at any Post Office



*2431 1207911

Account Summary

Property Number 20791

John Wright &
Katrina Ann Wright As Trustees

Total Amount

\$408.29

	Amount
Redland City Council Charges & Rebates	
General Rate Category 4aMin	\$288.25
Rural Fire Brigade Special Charge	\$3.75
Environment Charge	\$30.50
Landfill Remediation Charge	\$10.13
Redland City SES Administration Charge	\$1.75
State Government Charges & Rebates	
Emergency Management Levy – Class E Group 1	\$6.75


Important Notes


Interest: From 1 July 2019 to 30 June 2020 compound interest at the rate of 9.83% is payable on all overdue rates and charges (excluding non-rate items). If overdue rates are included in the opening balance of this rate notice they are accruing interest.

Balance of Account: If you would like to discuss a balance outstanding on your account or discuss payment options please contact us on (07) 3829 8999.

This rate notice is issued in accordance with the Local Government Regulation 2012 and Council's budget resolutions.

Andrew Chesterman,
Chief Executive Officer.

 **Payment In Person (Not Recommended)**
Council Service Centres:
At the time of printing Cleveland is open, but may close at short notice.
We encourage you to use alternative payment methods.

 **Payment By Direct Debit**
Download a Direct Debit Request from Council's website or phone (07) 3829 8999 to request a form.
Complete and return by email to: DirectDebitRates@redland.qld.gov.au Or By Post To Redland City Council, Direct Debit, PO Box 21, Cleveland QLD 4163
Use Centrepay to make regular Deductions from your Centrelink payments. Centrepay is a voluntary and easy payment option available to Centrelink customers. Go to humanservices.gov.au/Centrepay for more information and to set up your Centrepay Deductions.

Credit Card Slip

I hereby authorise the amount shown on this credit card slip to be charged against my credit card

Property No. 20791

VISA MASTERCARD

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------	----------------------

Amount	\$ <input type="text"/>	Expiry Date	<input type="text"/>
Full Name on Card	<input type="text"/>		
Signature	<input type="text"/>		
Daytime Phone No.	<input type="text"/>		

Rate Notice

ABN 86 058 929 428

General Enquiries: (07) 3829 8999

Email: rcc@redland.qld.gov.au

Web: www.redland.qld.gov.au

Property No.

36034

Billing Period

1 Jul 2019 - 30 Sep 2019

Property Location

13 Cycas Street Russell Island QLD 4184
Lot 18 RP 130221



144334/BH/000223

H

FR-QLD

John Wright &
Katrina Ann Wright As Trustees
85 Old Toorbul Point Road
CABOOLTURE QLD 4510

Due Date **08 Aug 2019**

Total Amount

\$120.04

Summary of Charges

Balance Brought Forward	\$	0.00
Rates and Charges	\$	46.13
Subtotal	\$	46.13
Water and Wastewater charges	\$	67.16
Subtotal	\$	67.16
State Government Charges	\$	6.75
Sub-total State Government Charges and Subsidies	\$	6.75
Total Amount Payable	\$	120.04

Payments made after 27/06/2019 may not be included in the calculation of this rate notice.

PAPERLESS BILLING

Register now to have your rate notice delivered by email

1. Log on to www.redland.qld.gov.au
2. Click on **ONLINE SERVICES**
3. Click on **myServices** and register

Payment By BPAY



Billers Code: 53058
Ref: 1360345

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

Payment Online



www.redland.qld.gov.au

Use your credit card to pay 24 hours 7 days per week.

Reference No: 1360345

Payment By Phone



1300 300 943

Visa, Mastercard. 24 hours.
7 days per week.

Reference No: 1360345

See over the page for Levy
Details and more Payment
Options



Remittance Advice By Mail

Post your payment with this cut-off slip to:

Redland City Council
PO Box 21
Cleveland Qld 4163



Pay in Person at any
Post Office



*2431 1360345

Account Summary

Property Number

36034

John Wright &
Katrina Ann Wright As Trustees

Total Amount

\$120.04

Rate Notice

ABN 86 058 929 428

General Enquiries: (07) 3829 8999

Email: rcc@redland.qld.gov.au

Web: www.redland.qld.gov.au

Property No.

36034

Billing Period

1 Jul 2019 - 30 Sep 2019

Property Location

13 Cycas Street Russell Island QLD 4184
Lot 18 RP 130221



144334/BH/000223 H FR-QLD
John Wright &
Katrina Ann Wright As Trustees
85 Old Toorbul Point Road
CABOOLTURE QLD 4510

Due Date **08 Aug 2019**

Total Amount

\$120.04

Summary of Charges

Balance Brought Forward	\$	0.00
Rates and Charges	\$	46.13
Subtotal	\$	46.13
Water and Wastewater charges	\$	67.16
Subtotal	\$	67.16
State Government Charges	\$	6.75
Sub-total State Government Charges and Subsidies	\$	6.75
Total Amount Payable	\$	120.04

Payments made after 27/06/2019 may not be included in the calculation of this rate notice.

PAPERLESS BILLING

Register now to have your rate notice delivered by email

1. Log on to www.redland.qld.gov.au
2. Click on **ONLINE SERVICES**
3. Click on **myServices** and register

Payment By BPAY



Billers Code: 53058
Ref: 1360345

Telephone & Internet Banking – BPAY*

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

Payment Online



www.redland.qld.gov.au

Use your credit card to pay 24 hours 7 days per week.

Reference No: 1360345

Payment By Phone



1300 300 943

Visa, Mastercard. 24 hours.
7 days per week.

Reference No: 1360345

See over the page for Levy
Details and more Payment
Options



Remittance Advice By Mail

Post your payment with this cut-off slip to:



Pay in Person at any
Post Office

Redland City Council
PO Box 21
Cleveland Qld 4163



*2431 1360345

Account Summary

Property Number 36034

John Wright &
Katrina Ann Wright As Trustees

Total Amount

\$120.04

Rate Notice

ABN 86 058 929 428

General Enquiries: (07) 3829 8999

Email: rcc@redland.qld.gov.au

Web: www.redland.qld.gov.au

Property No.	20791
Valuation 2019-2020	\$31,000
Rating Category	4a
Billing Period	1 Jul 2019 - 30 Sep 2019
Property Location	15 Cycas Street Russell Island QLD 4184 Lot 17 RP130221 (Multiple Lot Valuation)



144334/BH/000223 H FR-GLD
John Wright &
Katrina Ann Wright As Trustees
85 Old Toorbul Point Road
CABOOLTURE QLD 4510

Due Date **08 Aug 2019**

Total Amount

\$408.29

Summary of Charges

Balance Brought Forward	\$	0.00
Rates and Charges	\$	334.38
Subtotal	\$	334.38
Water and Wastewater charges	\$	67.16
Subtotal	\$	67.16
State Government Charges	\$	6.75
Sub-total State Government Charges and Subsidies	\$	6.75
Total Amount Payable	\$	408.29

Payments made after 27/06/2019 may not be included in the calculation of this rate notice.

PAPERLESS BILLING

Register now to have your rate notice delivered by email

1. Log on to www.redland.qld.gov.au
2. Click on **ONLINE SERVICES**
3. Click on **myServices** and register

Payment By BPAY



Billers Code: 53058
Ref: 1207911

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

Payment Online



www.redland.qld.gov.au

Use your credit card to pay 24 hours 7 days per week.

Reference No: 1207911

Payment By Phone



1300 300 943

Visa, Mastercard. 24 hours.
7 days per week.

Reference No: 1207911

See over the page for Levy
Details and more Payment
Options



Remittance Advice By Mail

Post your payment with this cut-off slip to:

Redland City Council
PO Box 21
Cleveland Qld 4163



Pay in Person at any
Post Office



*2431 1207911

Account Summary

Property Number 20791

John Wright &
Katrina Ann Wright As Trustees

Total Amount

\$408.29



Rate Notice

ABN 86 058 929 428

General Enquiries: (07) 3829 8999

Email: rcc@redland.qld.gov.au

Web: www.redland.qld.gov.au

Property No.

36034

Billing Period

1 Oct 2019 - 31 Dec 2019

Property Location

13 Cycas Street Russell Island QLD 4184
Lot 18 RP 130221



145098/AF/000015 H FR-QLD
John Wright &
Katrina Ann Wright As Trustees
85 Old Toorbul Point Road
CABOOLTURE QLD 4510

Due Date **08 Nov 2019**

Total Amount

\$120.04

Summary of Charges

Balance Brought Forward	\$	0.00
Rates and Charges	\$	46.13
Subtotal	\$	46.13
Water and Wastewater charges	\$	67.16
Subtotal	\$	67.16
State Government Charges	\$	6.75
Sub-total State Government Charges and Subsidies	\$	6.75
Total Amount Payable	\$	120.04

Payments made after 26/09/2019 may not be included in the calculation of this rate notice.

Payment By BPAY



Biller Code: 53058
Ref: 1360345

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

Payment Online



www.redland.qld.gov.au

Use your credit card to pay 24 hours 7 days per week.

Reference No: 1360345

Payment By Phone



1300 300 943

Visa, Mastercard. 24 hours.
7 days per week.

Reference No: 1360345

See over the page for Levy Details and more Payment Options

PAPERLESS BILLING

Register now to have your rate notice delivered by email

1. Log on to www.redland.qld.gov.au
2. Click on **ONLINE SERVICES**
3. Click on **myServices** and register



Remittance Advice By Mail

Post your payment with this cut-off slip to:

Redland City Council
PO Box 21
Cleveland Qld 4163



Pay in Person at any
Post Office



*2431 1360345

Account Summary

Property Number 36034

John Wright &
Katrina Ann Wright As Trustees

Total Amount

\$120.04



Water Account Summary

General Enquiries: (07) 3829 8999
Email: rcc@redland.qld.gov.au
Web: www.redland.qld.gov.au

Property No. 36034

Property Location
13 Cycas Street Russell Island QLD 4184
Lot 18 RP 130221

Billing Period
1 Oct 2019 - 31 Dec 2019

John Wright &
Katrina Ann Wright As Trustees
85 Old Toorbul Point Road
CABOOLTURE QLD 4510

Information Only

Your Water Meter Readings

Water Meter Serial	Previous Read Date	Current Read Date	Number of Days	Previous Reading	Current Reading	Consumption (kilolitres)	Is Reading Estimated?
--------------------	--------------------	-------------------	----------------	------------------	-----------------	--------------------------	-----------------------

Local Government Distribution and Retail Price

Water fixed access charge \$ 67.16

Total Water and Wastewater Charges \$ 67.16

This amount is included on your Rate Notice – DO NOT PAY SEPARATELY

For comparison, the total water and wastewater billed on your last Rate Notice \$67.16

Billing Enquiry?

For billing enquiries please contact Redland City Council
Telephone: 3829 8999 Facsimile: 07 3829 8765

Cnr Bloomfield and Middle Streets, Cleveland Qld 4163
PO Box 21, Cleveland Qld 4163

email rcc@redland.qld.gov.au
web www.redland.qld.gov.au

For water and wastewater 24 hour service enquiries please contact Redland City Council

Telephone: 3829 8999

Please refer to the back page of this summary for further information.



145098/AF/000015
317
10000151

Water and Wastewater charges

- The water fixed access charge is billed in advance and is a set charge (based on meter size).
- The wastewater fixed access charge is billed in advance and is a set charge.
- Water consumption is charged per kilolitre and is based on water meter readings taken over the quarter (1 kilolitre = 1,000 litres).

For the 2019 -2020 financial year the following water consumption charges apply:

Consumption Type	State Govt Bulk Water Price per kilolitre \$	Redland City Council Price per kilolitre \$	Total Price \$
Residential	2.935	0.601	3.536
Non Residential	2.935	1.376	4.311

Why am I charged a state bulk water price?

Since 2008, Seqwater has owned, operated and maintained bulk supply dams, reservoirs and water treatment plants. State Government legislation requires council to display the bulk water charges as a separate item on your water summary.

Estimated Readings

On occasion we may have trouble obtaining a meter reading for your property. Generally this happens in instances where the entry gate is locked, there is a dog or the meter is obstructed by vegetation. In these instances the meter reader will leave a self-read card in your letterbox if possible. You can avoid an estimated read by reading your water meter, completing the card and returning it to us as soon as possible.

If we have not received a meter reading we will estimate a reading based on your previous usage.

Ownership Change - Why am I Paying for Water used by the Previous Owner?

As part of the settlement of ownership transfer the majority of conveyance solicitors will request a water search in order to do a water charge adjustment for the purposes of financial settlement. The adjustment covers the previous owner's water usage up until settlement date. Therefore in the majority of instances the new owner is not paying the water used by the previous owner. However, should you have any concerns please contact your conveyance solicitor.

Checking for leaks

It is important to fix leaks or plumbing issues quickly. Locating and fixing leaks will save water and help reduce your water consumption charge.

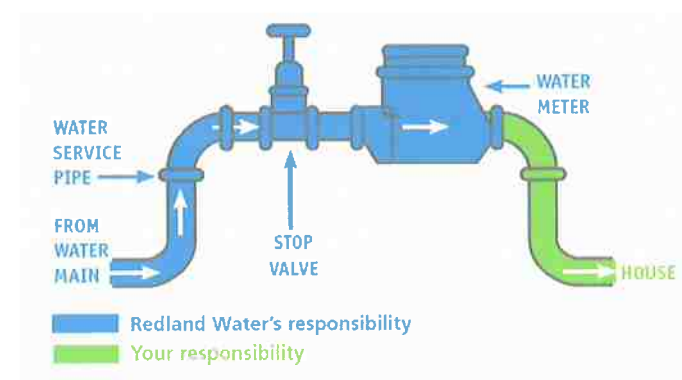
Do an overnight test. Before going to bed:

- turn off all household and garden taps
- read and record both black and red numbers on your meter
- take into account if a toilet is flushed (approx 9ltrs)
- read and record the reading first thing in the morning.

If any of the numbers have moved, this indicates that you may have a leak and you may need to contact a licensed plumber straight away.

Who owns the water meter?

Redland City Council owns the water meter, and the pipes that supply the services to the water meter.





Rate Notice

ABN 86 058 929 428

General Enquiries: (07) 3829 8999

Email: rcc@redland.qld.gov.au

Web: www.redland.qld.gov.au

Property No.

36034

Billing Period

1 Jan 2020 - 31 Mar 2020

Property Location

13 Cycas Street Russell Island QLD 4184
Lot 18 RP 130221



145648/AH/000166 H FR-QLD
John Wright &
Katrina Ann Wright As Trustees
85 Old Toorbul Point Road
CABOOLTURE QLD 4510

Due Date **10 Feb 2020**

Total Amount

\$120.04

Summary of Charges

Balance Brought Forward	\$	0.00
Rates and Charges	\$	46.13
Subtotal	\$	46.13
Water and Wastewater charges	\$	67.16
Subtotal	\$	67.16
State Government Charges	\$	6.75
Sub-total State Government Charges and Subsidies	\$	6.75
Total Amount Payable	\$	120.04

Payments made after 31/12/2019 may not be included in the calculation of this rate notice.

PAPERLESS BILLING

Register now to have your rate notice delivered by email

1. Log on to www.redland.qld.gov.au
2. Click on **ONLINE SERVICES**
3. Click on **myServices** and register

Payment By BPAY



Bill Code: 53058
Ref: 1360345

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

Payment Online



www.redland.qld.gov.au

Use your credit card to pay 24 hours 7 days per week.

Reference No: 1360345

Payment By Phone



1300 300 943

Visa, Mastercard. 24 hours.
7 days per week.

Reference No: 1360345

**See over the page for Levy
Details and more Payment
Options**



Remittance Advice By Mail

Post your payment with this cut-off slip to:

Redland City Council
PO Box 21
Cleveland Qld 4163



Pay in Person at any
Post Office



*2431 1360345

Account Summary

Property Number

36034

John Wright &
Katrina Ann Wright As Trustees

Total Amount

\$120.04



10001662

4.067

145648/AH/000166

Amount

Redland City Council Charges & Rebates

Rural Fire Brigade Special Charge	\$3.75
Environment Charge	\$30.50
Landfill Remediation Charge	\$10.13
Redland City SES Administration Charge	\$1.75

State Government Charges & Rebates

Emergency Management Levy – Class E Group 1	\$6.75
---	--------

Important Notes


Future Issue & Due Dates:
Q4 Issue Date 8 Apr 20 /
Due Date 11 May 20


Interest: From 1 July 2019 to 30 June 2020 compound interest at the rate of 9.83% is payable on all overdue rates and charges (excluding non-rate items). If overdue rates are included in the opening balance of this rate notice they are accruing interest.

Balance of Account: If you would like to discuss a balance outstanding on your account or discuss payment options please contact us on (07) 3829 8999.

This rate notice is issued in accordance with the Local Government Regulation 2012 and Council's budget resolutions.

Andrew Chesterman,
Chief Executive Officer.

 **Payment In Person**
Council Service Centres:
Cleveland (Bloomfield St), and Capalaba (Noeleen St)
Week days 8:30am – 4:30pm
Victoria Point Library (High St) Week days 9am – 5pm

 **Payment By Direct Debit**
Download a Direct Debit Request from Council's website or phone (07) 3829 8999 to request a form.
Complete and return by email to:
DirectDebitRates@redland.qld.gov.au **Or** By Post To Redland City Council, Direct Debit, PO Box 21, Cleveland QLD 4163
Use Centrepay to make regular Deductions from your Centrelink payments. Centrepay is a voluntary and easy payment option available to Centrelink customers. Go to humanservices.gov.au/Centrepay for more information and to set up your Centrepay Deductions.

Credit Card Slip

I hereby authorise the amount shown on this credit card slip to be charged against my credit card

Property No. 36034

VISA MASTERCARD

--	--	--	--

Amount

Expiry Date

Full Name on Card

Signature

Daytime Phone No.



Water Account Summary

General Enquiries: (07) 3829 8999
Email: rcc@redland.qld.gov.au
Web: www.redland.qld.gov.au

Property No. 36034

Property Location
13 Cycas Street Russell Island QLD 4184
Lot 18 RP 130221

Billing Period
1 Jan 2020 - 31 Mar 2020

John Wright &
Katrina Ann Wright As Trustees
85 Old Toorbul Point Road
CABOOLTURE QLD 4510

Information Only

Your Water Meter Readings

Water Meter Serial	Previous Read Date	Current Read Date	Number of Days	Previous Reading	Current Reading	Consumption (kilolitres)	Is Reading Estimated?
--------------------	--------------------	-------------------	----------------	------------------	-----------------	--------------------------	-----------------------

Local Government Distribution and Retail Price

Water fixed access charge	\$	67.16
Total Water and Wastewater Charges	\$	67.16

This amount is included on your Rate Notice – DO NOT PAY SEPARATELY

For comparison, the total water and wastewater billed on your last Rate Notice \$67.16

Billing Enquiry?

For billing enquiries please contact Redland City Council
Telephone: 3829 8999 Facsimile: 07 3829 8765

Cnr Bloomfield and Middle Streets, Cleveland Qld 4163
PO Box 21, Cleveland Qld 4163

email rcc@redland.qld.gov.au
web www.redland.qld.gov.au

For water and wastewater 24 hour service enquiries please contact Redland City Council

Telephone: 3829 8999

Please refer to the back page of this summary for further information.

10001661*
4,069
145648/AH/000166

Water and Wastewater charges

- The water fixed access charge is billed in advance and is a set charge (based on meter size).
- The wastewater fixed access charge is billed in advance and is a set charge.
- Water consumption is charged per kilolitre and is based on water meter readings taken over the quarter (1 kilolitre = 1,000 litres).

For the 2019 -2020 financial year the following water consumption charges apply:

Consumption Type	State Govt Bulk Water Price per kilolitre \$	Redland City Council Price per kilolitre \$	Total Price \$
Residential	2.935	0.601	3.536
Non Residential	2.935	1.376	4.311

Why am I charged a state bulk water price?

Since 2008, Seqwater has owned, operated and maintained bulk supply dams, reservoirs and water treatment plants. State Government legislation requires council to display the bulk water charges as a separate item on your water summary.

Estimated Readings

On occasion we may have trouble obtaining a meter reading for your property. Generally this happens in instances where the entry gate is locked, there is a dog or the meter is obstructed by vegetation. In these instances the meter reader will leave a self-read card in your letterbox if possible. You can avoid an estimated read by reading your water meter, completing the card and returning it to us as soon as possible.

If we have not received a meter reading we will estimate a reading based on your previous usage.

Ownership Change - Why am I Paying for Water used by the Previous Owner?

As part of the settlement of ownership transfer the majority of conveyance solicitors will request a water search in order to do a water charge adjustment for the purposes of financial settlement. The adjustment covers the previous owner's water usage up until settlement date. Therefore in the majority of instances the new owner is not paying the water used by the previous owner. However, should you have any concerns please contact your conveyance solicitor.

Checking for leaks

It is important to fix leaks or plumbing issues quickly. Locating and fixing leaks will save water and help reduce your water consumption charge.

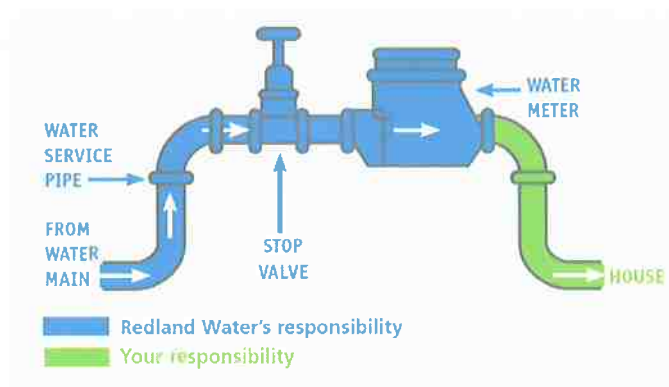
Do an overnight test. Before going to bed:

- turn off all household and garden taps
- read and record both black and red numbers on your meter
- take into account if a toilet is flushed (approx 9ltrs)
- read and record the reading first thing in the morning.

If any of the numbers have moved, this indicates that you may have a leak and you may need to contact a licensed plumber straight away.

Who owns the water meter?

Redland City Council owns the water meter, and the pipes that supply the services to the water meter.



Wright Bros Superannuation Fund

General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Expenses - Council Rates (41960)					
<u>23 Koro Street, Russell Island QLD 4184 (KORO)</u>					
15/07/2019	redland council		408.29		408.29 DR
21/10/2019			408.29		816.58 DR
04/03/2020	redland council		409.94		1,226.52 DR
22/04/2020	redland council		408.29		1,634.81 DR
			1,634.81		1,634.81 DR

Total Debits: 1,634.81

Total Credits: 0.00

Rate Notice

ABN 86 058 929 428

General Enquiries: (07) 3829 8999

Email: rcc@redland.qld.gov.au

Web: www.redland.qld.gov.au

Redland
CITY COUNCIL

Property No.	18941
Valuation 2019-2020	\$17,400
Rating Category	4a
Billing Period	1 Jul 2019 - 30 Sep 2019
Property Location	23 Koro Street Russell Island QLD 4184 Lot 29 RP 93598



144334/BH/000223 H FR-QLD
John Wright &
Katrina Ann Wright As Trustees
85 Old Toorbul Point Road
CABOOLTURE QLD 4510

Due Date **08 Aug 2019**

Total Amount

\$408.29

Summary of Charges

Balance Brought Forward	\$	0.00
Rates and Charges	\$	334.38
Subtotal	\$	334.38
Water and Wastewater charges	\$	67.16
Subtotal	\$	67.16
State Government Charges	\$	6.75
Sub-total State Government Charges and Subsidies	\$	6.75
Total Amount Payable	\$	408.29

Payments made after 27/06/2019 may not be included in the calculation of this rate notice.

PAPERLESS BILLING

Register now to have your rate notice delivered by email

1. Log on to www.redland.qld.gov.au
2. Click on **ONLINE SERVICES**
3. Click on **myServices** and register

Payment By BPAY



Billers Code: 53058
Ref: 1189417

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

Payment Online



www.redland.qld.gov.au

Use your credit card to pay 24 hours, 7 days per week.

Reference No: 1189417

Payment By Phone



1300 300 943

Visa, Mastercard. 24 hours.
7 days per week.

Reference No: 1189417

**See over the page for Levy
Details and more Payment
Options**



Remittance Advice By Mail

Post your payment with this cut-off slip to:

Redland City Council
PO Box 21
Cleveland Qld 4163



Pay in Person at any
Post Office



*2431 1189417

Account Summary

Property Number 18941

John Wright &
Katrina Ann Wright As Trustees

Total Amount

\$408.29



L000223

6,537

144334/BH/000223

Wright Bros Superannuation Fund
General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
Property Income (28000)					
<u>21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020) (PARCOURT)</u>					
24/04/2020				800.00	800.00 CR
07/05/2020				800.00	1,600.00 CR
21/05/2020				800.00	2,400.00 CR
04/06/2020				800.00	3,200.00 CR
18/06/2020				800.00	4,000.00 CR
				4,000.00	4,000.00 CR
Property Expenses - Council Rates (41960)					
<u>21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020) (PARCOURT)</u>					
21/10/2019			442.99		442.99 DR
21/10/2019	Rates - Cost Base as property was ready in April 20 for Rental			442.99	0.00 DR
02/04/2020			441.85		441.85 DR
			884.84	442.99	441.85 DR
Property Expense - Electricity and Gas (41965)					
<u>21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020) (PARCOURT)</u>					
02/04/2020			159.94		159.94 DR
			159.94		159.94 DR
Property Expenses - Water Rates (42150)					
<u>21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020) (PARCOURT)</u>					
21/10/2019			312.20		312.20 DR
21/10/2019	Cost Base - as the property was ready for rent in April 2020			312.20	0.00 DR
02/04/2020			296.80		296.80 DR
			609.00	312.20	296.80 DR
Total Debits:	1,653.78				
Total Credits:	4,755.19				

General tenancy agreement (Form 18a)

Residential Tenancies and Rooming Accommodation Act 2008



Part 1 Tenancy details

Item 1

1.1 Lessor

Name/trading name John Wright & Katrina Ann Wright ATF The Wright Bros Superannuation Fund

Address

C/- 85 Old Toorbul Point Road, Caboolture QLD Postcode 4510

1.2 Phone 07 5499 2160 Mobile 0426 970 522 Email katrina@qldhr.net.au

Item 2

2.1 Tenant/s

Tenant 1 Full name/s Brett Anthony Kern

Phone 0400 293 505 Email brettakern@hotmail.com

Tenant 2 Full name/s Danielle Marie Elisabeth Jutila-Kern

Phone 0437 658 685 Email daniellejkern@hotmail.com

Tenant 3 Full name/s

Phone Email

2.2 Address for service (if different from address of the premises in item 5.1) Attach a separate list

Item 3

3.1 Agent If applicable. See clause 43

Full name/trading name

Address

Postcode

3.2 Phone Mobile Email

Item 4

Notices may be given to

(Indicate if the email is different from item 1, 2 or 3 above)

4.1 Lessor

Email Yes No katrina@qldhr.net.au Facsimile Yes No

4.2 Tenant/s

Email Yes No brettakern@hotmail.com Facsimile Yes No

4.3 Agent

Email Yes No Facsimile Yes No

Item 5

5.1 Address of the rental premises

21 Par Court

Caboolture QLD Postcode 4510

5.2 Inclusions provided. For example, furniture or other household goods let with the premises. Attach list if necessary

Dishwasher

Item 6

6.1 The term of the agreement is fixed term agreement periodic agreement

6.2 Starting on 27/04/20 6.3 Ending on 27/10/20

Fixed term agreements only.
For continuation of tenancy agreement, see clause 6



General tenancy agreement (Form 18a)

Residential Tenancies and Rooming Accommodation Act 2008



Item 7 Rent \$ 400.00 per week fortnight month See clause 8(1)

Item 8 Rent must be paid on the First business day (Monday) day of each week
Insert day. See clause 8(2) Insert week, fortnight or month

Item 9 **Method of rent payment** Insert the way the rent must be paid. See clause 8(3)
Electronic funds transfer

Details for direct credit
 BSB no. 1 8 4 4 4 6 Bank/building society/credit union Macquarie Bank Limited
 Account no. 1 2 0 5 7 1 6 3 3 Account name John Wright & Katrina Wright ATF The Wright Bros
 Payment reference 21 par court

Item 10 **Place of rent payment** Insert where the rent must be paid. See clause 8(4) to 8(6)

Item 11 Rental bond amount \$ NIL See clause 13

Item 12 **12.1 The services supplied to the premises for which the tenant must pay** See clause 16
 Electricity Yes No Any other service that a tenant must pay Yes No
 Gas Yes No Type See special terms (page 8)
 Phone Yes No

12.2 Is the tenant to pay for water supplied to the premises See clause 17
 Yes No

Item 13 **If the premises is not individually metered for a service under item 12.1, the apportionment of the cost of the service for which the tenant must pay.** For example, insert the percentage of the total charge the tenant must pay. See clause 16(c)

Electricity 100% Any other service stated in item 12.1
 Gas 100% See special terms (page 8)
 Phone 100%

Item 14 **How services must be paid for** Insert for each how the tenant must pay. See clause 16(d)
 Electricity directly to your own nominated provider
 Gas directly to your own nominated provider
 Phone directly to your own nominated provider
 Any other service stated in item 12.1
See special terms (page 8)

Item 15 Number of persons allowed to reside at the premises 2 See clause 23

Item 16 **16.1 Are there any body corporate by-laws applicable to the occupation of the premises by a tenant?** Yes No See clause 22
16.2 Has the tenant been given a copy of the relevant by-laws See clause 22 Yes No

Item 17 **17.1 Pets approved** Yes No See clause 24(1)

17.2 The types and number of pets that may be kept See clause 24(2)
 Type Dog Number 1 Type Cat Number 1

Item 18 **Nominated repairers** Insert name and telephone number for each. See clause 31
 Electrical repairs John Wright Phone 0426 970 522
 Plumbing repairs John Wright Phone 0426 970 522
 Other John Wright Phone 0426 970 522

Part 2 Standard Terms

Division 1 Preliminary

1 Interpretation

In this agreement –

- (a) a reference to **the premises** includes a reference to any inclusions for the premises stated in this agreement for item 5.2; and
- (b) a reference to a numbered section is a reference to the section in the Act with that number; and
- (c) a reference to a numbered item is a reference to the item with that number in part 1; and
- (d) a reference to a numbered clause is a reference to the clause of this agreement with that number.

2 Terms of a general tenancy agreement

- (1) This part states, under the *Residential Tenancies and Rooming Accommodation Act 2008 (the Act)*, section 55, the standard terms of a general tenancy agreement.
 - (2) The Act also imposes duties on, and gives entitlements to, the lessor and tenant that are taken to be included as terms of this agreement.
 - (3) The lessor and tenant may agree on other terms of this agreement (**special terms**).
 - (4) A duty or entitlement under the Act overrides a standard term or special term if the term is inconsistent with the duty or entitlement.
 - (5) A standard term overrides a special term if they are inconsistent.
- Note* – Some breaches of this agreement may also be an offence under the Act, for example, if –
- the lessor or the lessor's agent enters the premises in contravention of the rules of entry under sections 192 to 199; or
 - the tenant does not sign and return the condition report to the lessor or the lessor's agent under section 65.

3 More than 1 lessor or tenant

- (1) This clause applies if more than 1 person is named in this agreement for item 1 or 2.
- (2) Each lessor named in this agreement for item 1 must perform all of the lessor's obligations under this agreement.
- (3) Each tenant named in this agreement for item 2 –
 - (a) holds their interest in the tenancy as a tenant in common unless a special term states the tenants are joint tenants; and
 - (b) must perform all the tenant's obligations under this agreement.

Division 2 Period of tenancy

4 Start of tenancy

- (1) The tenancy starts on the day stated in this agreement for item 6.2.
- (2) However, if no day is stated or if the stated day is before the signing of this agreement, the tenancy starts when the tenant is or was given a right to occupy the premises.

5 Entry condition report – s 65

- (1) The lessor must prepare, in the approved form, sign and give the tenant 1 copy of a condition report for the premises.
- (2) The copy must be given to the tenant on or before the day the tenant occupies the premises under this agreement.
- (3) The tenant must mark the copy of the report to show any parts the tenant disagrees with, and sign and return the copy to the lessor not later than 3 days after the later of the following days –
 - (a) the day the tenant is entitled to occupy the premises;
 - (b) the day the tenant is given the copy of the condition report.

Note – A well completed condition report can be very important to help the parties if there is a dispute about the condition of the premises when the tenancy started. For more information about condition reports, see the information statement.
- (4) After the copy of the condition report is returned to the lessor by the tenant, the lessor must copy the condition report and return it to the tenant within 14 days.

6 Continuation of fixed term agreement – s 70

- (1) This clause applies if –
 - (a) this agreement is a fixed term agreement; and
 - (b) none of the following notices are given, or agreements or applications made before the day the term ends (the **end day**) –
 - (i) a notice to leave;
 - (ii) a notice of intention to leave;
 - (iii) an abandonment termination notice;
 - (iv) a notice, agreement or application relating to the death of a sole tenant under section 277(7);
 - (v) a written agreement between the lessor and tenant to end the agreement.
 - (2) This agreement, other than a term about this agreement's term, continues to apply after the end day on the basis that the tenant is holding over under a periodic agreement.
- Note* – For more information about the notices, see the information statement.

7 Costs apply to early ending of fixed term agreement

- (1) This clause applies if –
 - (a) this agreement is a fixed term agreement; and
 - (b) the tenant terminates it before the term ends in a way not permitted under the Act.
 - (2) The tenant must pay the reasonable costs incurred by the lessor in reletting the premises.
- Note* – For when the tenant may terminate early under the Act, see clause 36 and the information statement. Under section 362, the lessor has a general duty to mitigate (avoid or reduce) the costs.

Division 3 Rent

8 When, how and where rent must be paid – ss 83 and 85

- (1) The tenant must pay the rent stated in this agreement for item 7.
- (2) The rent must be paid at the times stated in this agreement for item 8.
- (3) The rent must be paid –
 - (a) in the way stated in this agreement for item 9; or
 - (b) in the way agreed after the signing of this agreement by –
 - (i) the lessor or tenant giving the other party a notice proposing the way; and
 - (ii) the other party agreeing to the proposal in writing; or
 - (c) if there is no way stated in this agreement for item 9 or no way agreed after the signing of this agreement – in an approved way under section 83(4).

Note – If the way rent is to be paid is another way agreed on by the lessor and tenant under section 83(4)(g), the lessor or the lessor's agent must comply with the obligations under section 84(2).
- (4) The rent must be paid at the place stated in this agreement for item 10.
- (5) However, if, after the signing of this agreement, the lessor gives a notice to the tenant stating a different place for payment and the place is reasonable, the rent must be paid at the place while the notice is in force.
- (6) If no place is stated in this agreement for item 10 and there is no notice stating a place, the rent must be paid at an appropriate place.

Examples of an appropriate place –

- the lessor's address for service
- the lessor's agent's office

9 Rent in advance – s 87

The lessor may require the tenant to pay rent in advance only if the payment is not more than –

- (a) for a periodic agreement – 2 weeks rent; or
- (b) for a fixed term agreement – 1 month rent.

Note – Under section 87(2), the lessor or the lessor's agent must not require a payment of rent under this agreement in a period for which rent has already been paid.

10 Rent increases – ss 91 and 93

- (1) If the lessor proposes to increase the rent, the lessor must give notice of the proposal to the tenant.
- (2) The notice must state the amount of the increased rent and the day from when it is payable.
- (3) The day stated must not be earlier than the later of the following –
 - (a) 2 months after the notice is given;
 - (b) 6 months after the day the existing rent became payable by the tenant.
- (4) Subject to an order of a tribunal, the increased rent is payable from the day stated in the notice, and this agreement is taken to be amended accordingly.
- (5) However, if this agreement is a fixed term agreement, the rent may be increased before the term ends only if a special term –
 - (a) provides for a rent increase; and
 - (b) states the amount of the increase or how the amount of the increase is to be worked out.
- (6) A rent increase is payable by the tenant only if the rent is increased under this clause.

11 Application to tribunal about excessive increase – s 92

- (1) If a notice of proposed rent increase is given and the tenant considers the increase is excessive, the tenant may apply to a tribunal for an order setting aside or reducing the increase.
- (2) However, the application must be made –
 - (a) within 30 days after the notice is received; and
 - (b) for a fixed term agreement – before the term ends.

12 Rent decreases – s 94

Under section 94, the rent may decrease in certain situations.

Note – For details of the situations, see the information statement.

Division 4 Rental bond

13 Rental bond required – ss 111 and 116

- (1) If a rental bond is stated in this agreement for item 11, the tenant must pay to the lessor or the lessor's agent the rental bond amount –
 - (a) if a special term requires the bond to be paid at a stated time – at the stated time; or
 - (b) if a special term requires the bond to be paid by instalments – by instalments; or
 - (c) otherwise – when the tenant signs this agreement.

Note – There is a maximum bond that may be required. See section 146 and the information statement.

- (2) The lessor or the lessor's agent must, within 10 days of receiving the bond or a part of the bond, pay it to the authority and give the authority a notice, in the approved form, about the bond.
- (3) The bond is intended to be available to financially protect the lessor if the tenant breaches this agreement.

Example – The lessor may claim against the bond if the tenant does not leave the premises in the required condition at the end of the tenancy.

Note – For how to apply to the authority or a tribunal for the bond at the end of the tenancy, see the information statement and sections 125 to 141. Delay in applying may mean that payment is made on another application for payment.

14 Increase in bond – s 154

- (1) The tenant must increase the rental bond if –
 - (a) the rent increases and the lessor gives notice to the tenant to increase the bond; and
 - (b) the notice is given at least 11 months after –
 - (i) this agreement started; or
 - (ii) if the bond has been increased previously by a notice given under this clause – the day stated in the notice, or the last notice, for making the increase.

- (2) The notice must state the increased amount and the day by which the increase must be made.
- (3) For subclause (2), the day must be at least 1 month after the tenant is given the notice.

Division 5 Outgoings

15 Outgoings – s 163

- (1) The lessor must pay all charges, levies, premiums, rates or taxes for the premises, other than a service charge.

Examples –

 - body corporate levies, council general rates, sewerage charges, environment levies, land tax
- (2) This clause does not apply if –
 - (a) the lessor is the State; and
 - (b) rent is not payable under the agreement; and
 - (c) the tenant is an entity receiving financial or other assistance from the State to supply rented accommodation to persons.

16 General service charges – ss 164 and 165

The tenant must pay a service charge, other than a water service charge, for a service supplied to the premises during the tenancy if –

- (a) the tenant enjoys or shares the benefit of the service; and
- (b) the service is stated in this agreement for item 12.1; and
- (c) either –
 - (i) the premises are individually metered for the service; or
 - (ii) this agreement states for item 13 how the tenant's apportionment of the cost of the service is to be worked out; and
- (d) this agreement states for item 14 how the tenant must pay for the service.

Note – Section 165(3) limits the amount the tenant must pay.

17 Water service charges – ss 164 and 166

- (1) The tenant must pay an amount for the water consumption charges for the premises if –
 - (a) the tenant is enjoying or sharing the benefit of a water service to the premises; and
 - (b) the premises are individually metered for the supply of water or water is supplied to the premises by delivery by means of a vehicle; and
 - (c) this agreement states for item 12.2 that the tenant must pay for water supplied to the premises.

Note – A water consumption charge does not include the amount of a water service charge that is a fixed charge for the water service.

- (2) However, the tenant does not have to pay an amount –
 - (a) that is more than the amount of the water consumption charges payable to the relevant water supplier; or
 - (b) that is a fixed charge for the water service to the premises.
- (3) Also, the tenant does not have to pay an amount for a reasonable quantity of water supplied to the premises for a period if, during the period, the premises are not water efficient for section 166.

Note – For details about water efficiency, see the information statement.

- (4) In deciding what is a reasonable quantity of water for subclause (3), regard must be had to the matters mentioned in section 169(4)(a) to (e).
- (5) The tenant must pay the amount of the charge to the lessor within 1 month of the lessor giving the tenant copies of relevant documents about the incurring of the amount.

- (6) In this clause –

water consumption charge, for premises, means the variable part of a water service charge assessed on the volume of water supplied to the premises.

Note – If there is a dispute about how much water (or any other service charge) the tenant should pay, the lessor or the tenant may attempt to resolve the dispute by conciliation. See the information statement for details.

Division 6 Rights and obligations concerning the premises during tenancy

Subdivision 1 Occupation and use of premises

18 No legal impediments to occupation – s 181

The lessor must ensure there is no legal impediment to occupation of the premises by the tenant as a residence for the term of the tenancy if, when entering into this agreement, the lessor knew about the impediment or ought reasonably to have known about it.

Examples of possible legal impediments –

- if there is a mortgage over the premises, the lessor might need to obtain approval from the mortgagee before the tenancy can start
- a certificate might be required under the *Building Act 1975* before the premises can lawfully be occupied
- the zoning of the land might prevent use of a building on the land as a residence

19 Vacant possession and quiet enjoyment – ss 182 and 183

- (1) The lessor must ensure the tenant has vacant possession of the premises (other than a part of the premises that the tenant does not have a right to occupy exclusively) on the day the tenant is entitled to occupy the premises under this agreement.

Editor's note – Parts of the premises where the tenant does not have a right to occupy exclusively may be identified in a special term.

- (2) The lessor must take reasonable steps to ensure the tenant has quiet enjoyment of the premises.
- (3) The lessor or the lessor's agent must not interfere with the reasonable peace, comfort or privacy of the tenant in using the premises.

20 Lessor's right to enter the premises – ss 192–199

The lessor or the lessor's agent may enter the premises during the tenancy only if the obligations under sections 192 to 199 have been complied with.

Note – See the information statement for details.

21 Tenant's use of premises – ss 10 and 184

- (1) The tenant may use the premises only as a place of residence or mainly as a place of residence or for another use allowed under a special term.
- (2) The tenant must not –
- (a) use the premises for an illegal purpose; or
 - (b) cause a nuisance by the use of the premises; or
- Examples of things that may constitute a nuisance –*
- using paints or chemicals on the premises that go onto or cause odours on adjoining land
 - causing loud noises
 - allowing large amounts of water to escape onto adjoining land
- (c) interfere with the reasonable peace, comfort or privacy of a neighbour of the tenant; or
 - (d) allow another person on the premises to interfere with the reasonable peace, comfort or privacy of a neighbour of the tenant.

22 Units and townhouses – s 69

- (1) The lessor must give the tenant a copy of any body corporate by-laws under the *Body Corporate and Community Management Act 1997* or *Building Units and Group Titles Act 1980* applicable to –
- (a) the occupation of the premises; or
 - (b) any common area available for use by the tenant with the premises.
- (2) The tenant must comply with the by-laws.

23 Number of occupants allowed

No more than the number of persons stated in this agreement for item 15 may reside at the premises.

24 Pets

- (1) The tenant may keep pets on the premises only if this agreement states for item 17.1 that pets are approved.
- (2) If this agreement states for item 17.1 that pets are approved and this agreement states for item 17.2 that only –
- (a) a particular type of pet may be kept, only that type may be kept; or
 - (b) a particular number of pets may be kept, only that number may be kept; or
 - (c) a particular number of a particular type of pet may be kept, only that number of that type may be kept.

Subdivision 2 Standard of premises

25 Lessor's obligations – s 185

- (1) At the start of the tenancy, the lessor must ensure –
- (a) the premises are clean; and
 - (b) the premises are fit for the tenant to live in; and
 - (c) the premises are in good repair; and
 - (d) the lessor is not in breach of a law dealing with issues about the health or safety of persons using or entering the premises.
- (2) While the tenancy continues, the lessor must –
- (a) maintain the premises in a way that the premises remain fit for the tenant to live in; and
 - (b) maintain the premises in good repair; and
 - (c) ensure the lessor is not in breach of a law dealing with issues about the health or safety of persons using or entering the premises; and
 - (d) keep any common area included in the premises clean.
- Note –* For details about the maintenance, see the information statement.
- (3) However, the lessor is not required to comply with subclause (1)(c) or (2)(a) for any non-standard items and the lessor is not responsible for their maintenance if –
- (a) the lessor is the State; and
 - (b) the non-standard items are stated in this agreement and this agreement states the lessor is not responsible for their maintenance; and
 - (c) the non-standard items are not necessary and reasonable to make the premises a fit place in which to live; and
 - (d) the non-standard items are not a risk to health or safety; and
 - (e) for fixtures – the fixtures were not attached to the premises by the lessor.

- (4) In this clause –
- non-standard items** means the fixtures attached to the premises and inclusions supplied with the premises stated in this agreement for item 5.2.

premises include any common area available for use by the tenant with the premises.

26 Tenant's obligations – s 188(2) and (3)

- (1) The tenant must keep the premises clean, having regard to their condition at the start of the tenancy.
- (2) The tenant must not maliciously damage, or allow someone else to maliciously damage, the premises.

Subdivision 3 The dwelling

27 Fixtures or structural changes – ss 207–209

- (1) The tenant may attach a fixture, or make a structural change, to the premises only if the lessor agrees to the fixture's attachment or the structural change.

Note – Fixtures are generally items permanently attached to land or to a building that are intended to become part of the land or building. An attachment may include, for example, something glued, nailed or screwed to a wall.

- (2) The lessor's agreement must be written, describe the nature of the fixture or change and include any terms of the agreement.

Examples of terms –

- that the tenant may remove the fixture
 - that the tenant must repair damage caused when removing the fixture
 - that the lessor must pay for the fixture if the tenant can not remove it
- (3) If the lessor does agree, the tenant must comply with the terms of the lessor's agreement.
- (4) The lessor must not act unreasonably in failing to agree.
- (5) If the tenant attaches a fixture, or makes a structural change, to the premises without the lessor's agreement, the lessor may –
- (a) take action for a breach of a term of this agreement; or
 - (b) waive the breach (that is, not take action for the breach) and treat the fixture or change as an improvement to the premises for the lessor's benefit (that is, treat it as belonging to the lessor, without having to pay the tenant for it).

28 Supply of locks and keys – s 210

- (1) The lessor must supply and maintain all locks necessary to ensure the premises are reasonably secure.
- (2) The lessor must give the tenant, or if there is more than 1 tenant, 1 of the tenants, a key for each lock that –
- (a) secures an entry to the premises; or
 - (b) secures a road or other place normally used to gain access to, or leave, the area or building in which the premises are situated; or
 - (c) is part of the premises.
- (3) If there is more than 1 tenant, the lessor must give the other tenants a key for the locks mentioned in subclause (2)(a) and (b).

29 Changing locks – ss 211 and 212

- (1) The lessor or the tenant may change locks if –
- (a) both agree to the change; or
 - (b) there is a tribunal order permitting the change; or
 - (c) there is a reasonable excuse for making the change.
- Example of a reasonable excuse –*
an emergency requiring the lock to be changed quickly
- (2) The lessor or tenant must not act unreasonably in failing to agree to the change of a lock.
- (3) If a lock is changed, the party changing it must give the other party a key for the changed lock unless –
- (a) a tribunal orders that a key not be given; or
 - (b) the other party agrees to not being given a key.

Subdivision 4 Damage and repairs

30 Meaning of emergency and routine repairs – ss 214 and 215

- (1) **Emergency repairs** are works needed to repair any of the following –
- (a) a burst water service or serious water service leak;
 - (b) a blocked or broken lavatory system;
 - (c) a serious roof leak;
 - (d) a gas leak;
 - (e) a dangerous electrical fault;
 - (f) flooding or serious flood damage;
 - (g) serious storm, fire or impact damage;
 - (h) a failure or breakdown of the gas, electricity or water supply to the premises;
 - (i) a failure or breakdown of an essential service or appliance on the premises for hot water, cooking or heating;
 - (j) a fault or damage that makes the premises unsafe or insecure;
 - (k) a fault or damage likely to injure a person, damage property or unduly inconvenience a resident of the premises;
 - (l) a serious fault in a staircase, lift or other common area of the premises that unduly inconveniences a resident in gaining access to, or using, the premises.
- (2) **Routine repairs** are repairs other than emergency repairs.

31 Nominated repairer for emergency repairs – s 216

- (1) The lessor's nominated repairer for emergency repairs of a particular type may be stated either –
- (a) in this agreement for item 18; or
 - (b) in a notice given by the lessor to the tenant.
- (2) The nominated repairer is the tenant's first point of contact for notifying the need for emergency repairs.

32 Notice of damage – s 217

- (1) If the tenant knows the premises have been damaged, the tenant must give notice as soon as practicable of the damage.
- (2) If the premises need routine repairs, the notice must be given to the lessor.
- (3) If the premises need emergency repairs, the notice must be given to –
- (a) the nominated repairer for the repairs; or
 - (b) if there is no nominated repairer for the repairs or the repairer can not be contacted – the lessor.

33 Emergency repairs arranged by tenant – ss 218 and 219

- (1) The tenant may arrange for a suitably qualified person to make emergency repairs or apply to the tribunal under section 221 for orders about the repairs if –
- (a) the tenant has been unable to notify the lessor or nominated repairer of the need for emergency repairs of the premises; or
 - (b) the repairs are not made within a reasonable time after notice is given.
- (2) The maximum amount that may be incurred for emergency repairs arranged to be made by the tenant is an amount equal to the amount payable under this agreement for 2 weeks rent.
- Note – For how the tenant may require reimbursement for the repairs, see sections 219(2) and (3) and 220 and the information statement.*

Division 7 Restrictions on transfer or subletting by tenant

34 General – ss 238 and 240

- (1) Subject to clause 35, the tenant may transfer all or a part of the tenant's interest under this agreement, or sublet the premises, only if the lessor agrees in writing or if the transfer or subletting is made under a tribunal order.
- (2) The lessor must act reasonably in failing to agree to the transfer or subletting.
- (3) The lessor is taken to act unreasonably in failing to agree to the transfer or subletting if the lessor acts in a capricious or retaliatory way.
- (4) The lessor or the lessor's agent must not require the tenant to pay, or accept from the tenant, an amount for the lessor's agreement to a transfer or subletting by the tenant, other than an amount for the reasonable expenses incurred by the lessor in agreeing to the transfer or subletting.

35 State assisted lessors or employees of lessor – s 237

- (1) This clause applies if –
- (a) the lessor is the State; or
 - (b) the lessor is an entity receiving assistance from the State to supply rented accommodation; or
 - (c) the tenant's right to occupy the premises comes from the tenant's terms of employment.
- (2) The tenant may transfer the whole or part of the tenant's interest under this agreement, or sublet the premises, only if the lessor agrees in writing to the transfer or subletting.

Division 8 When agreement ends

36 Ending of agreement – s 277

- (1) This agreement ends only if –
- (a) the tenant and the lessor agree in writing; or

- (b) the lessor gives a notice to leave the premises to the tenant and the tenant hands over vacant possession of the premises to the lessor on or after the handover day; or
- (c) the tenant gives a notice of intention to leave the premises to the lessor and hands over vacant possession of the premises to the lessor on or after the handover day; or
- (d) a tribunal makes an order terminating this agreement; or
- (e) the tenant abandons the premises; or
- (f) after receiving a notice from a mortgagee under section 317, the tenant vacates, or is removed from, the premises.

Note – For when a notice to leave or a notice of intention to leave may be given and its effect and when an application for a termination order may be made to a tribunal, see the information statement.

- (2) Also, if a sole tenant dies, this agreement terminates in accordance with section 277(7) or (8).

Note – See the information statement for details.

37 Condition premises must be left in – s 188(4)

At the end of the tenancy, the tenant must leave the premises, as far as possible, in the same condition they were in at the start of the tenancy, fair wear and tear excepted.

Examples of what may be fair wear and tear –

- wear that happens during normal use
- changes that happen with ageing

38 Keys

At the end of the tenancy, the tenant must return to the lessor all keys for the premises.

39 Tenant's forwarding address – s 205(2)

- (1) When handing over possession of the premises, the tenant must, if the lessor or the lessor's agent asks the tenant in writing to state the tenant's new residential address, tell the lessor or the agent the tenant's new residential address.
- (2) However, subclause (1) does not apply if the tenant has a reasonable excuse for not telling the lessor or agent the new address.

40 Exit condition report – s 66

- (1) As soon as practicable after this agreement ends, the tenant must prepare, in the approved form, and sign a condition report for the premises and give 1 copy of the report to the lessor or the lessor's agent.

Example of what might be as soon as practicable – when the tenant returns the keys to the premises to the lessor or the lessor's agent

Note – For the approved form for the condition report, see the information statement. The report may be very important in deciding who is entitled to a refund of the rental bond if there is a dispute about the condition of the premises.

- (2) The lessor or the lessor's agent must, within 3 business days after receiving the copy of the report –
 - (a) sign the copy; and
 - (b) if the lessor or agent does not agree with the report – show the parts of the report the lessor or agent disagrees with by marking the copy in an appropriate way; and
 - (c) if the tenant has given a forwarding address to the lessor or agent – make a copy of the report and return it to the tenant at the address.
- (3) The lessor or agent must keep a copy of the condition report signed by both parties for at least 1 year after this agreement ends.

41 Goods or documents left behind on premises – ss 363 and 364

- (1) The tenant must take all of the tenant's belongings from the premises at the end of the tenancy.
- (2) The lessor may not treat belongings left behind as the lessor's own property, but must deal with them under sections 363 and 364.

Note – For details of the lessor's obligations under sections 363 and 364, see the information statement. They may include an obligation to store goods and may allow the lessor to sell goods and pay the net sale proceeds (after storage and selling costs) to the public trustee.

Division 9 Miscellaneous

42 Supply of goods and services – s 171

- (1) The lessor or the lessor's agent must not require the tenant to buy goods or services from the lessor or a person nominated by the lessor or agent.
- (2) Subclause (1) does not apply to a requirement about a service charge.

Note – See section 164 for what is a service charge.

43 Lessor's agent

- (1) The name and address for service of the lessor's agent is stated in this agreement for item 3.
- (2) Unless a special term provides otherwise, the agent may –
 - (a) stand in the lessor's place in any application to a tribunal by the lessor or the tenant; or
 - (b) do any thing else the lessor may do, or is required to do, under this agreement.

44 Notices

- (1) A notice under this agreement must be written and, if there is an approved form for the notice, in the approved form.

Note – Download approved forms via the RTA website rta.qld.gov.au.
- (2) A notice from the tenant to the lessor may be given to the lessor's agent.
- (3) A notice may be given to a party to this agreement or the lessor's agent –
 - (a) by giving it to the party or agent personally; or
 - (b) if an address for service for the party or agent is stated in this agreement for item 1, 2 or 3 – by leaving it at the address, sending it by prepaid post as a letter to the address; or
 - (c) if a facsimile number for the party or agent is stated in this agreement for item 1, 2 or 3 and item 4 indicates that a notice may be given by facsimile – by sending it by facsimile to the facsimile number in accordance with the *Electronic Transactions (Queensland) Act 2001*; or
 - (d) if an email address for the party or agent is stated in this agreement for item 1, 2 or 3 and item 4 indicates that a notice may be given by email – by sending it electronically to the email address in accordance with the *Electronic Transactions (Queensland) Act 2001*.
- (4) A party or the lessor's agent may withdraw his or her consent to notices being given to them by facsimile or email only by giving notice to each other party that notices are no longer to be given to the party or agent by facsimile or email.
- (5) If no address for service is stated in this agreement for item 2 for the tenant, the tenant's address for service is taken to be the address of the premises.
- (6) A party or the lessor's agent may change his or her address for service, facsimile number or email address only by giving notice to each other party of a new address for service, facsimile number or email address.
- (7) On the giving of a notice of a new address for service, facsimile number or email address for a party or the lessor's agent, the address for service, facsimile number or email address stated in the notice is taken to be the party's or agent's address for service, facsimile number or email address stated in this agreement for item 1, 2 or 3.
- (8) Unless the contrary is proved –
 - (a) a notice left at an address for service is taken to have been received by the party to whom the address relates when the notice was left at the address; and
 - (b) a notice sent by post is taken to have been received by the person to whom it was addressed when it would have been delivered in the ordinary course of post; and
 - (c) a notice sent by facsimile is taken to have been received at the place where the facsimile was sent when the sender's facsimile machine produces a transmission report indicating all pages of the notice have been successfully sent; and
 - (d) a notice sent by email is taken to have been received by the recipient when the email enters the recipient's email server.

Part 3 Special terms Insert any special terms here and/or attach a separate list if required. See clause 2(3) to 2(5)


The tenant/s must receive a copy of the information statement (Form 17a) and a copy of any applicable by-laws if copies have not previously been given to the tenant/s. **Do not send to the RTA – give this form to the tenant/s, keep a copy for your records.**

Signature of lessor/agent

Name/trading name

John Wright & Katrina Wright ATF Wright Bros Superannu

Signature



Date 3/4/2020

Signature of tenant 1

Print name

Brett Anthony Kern

Signature



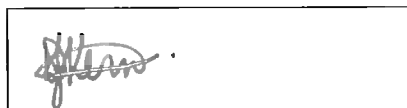
Date 27/04/2020

Signature of tenant 2

Print name

Danielle Marie Elisabeth Jutila-Kern

Signature



Date 27/04/2020

Signature of tenant 3

Print name

Signature

Date

Wright Bros Superannuation Fund

Contributions Breakdown Report

For The Period 01 July 2019 - 30 June 2020

Summary

Member	D.O.B	Age (at 30/06/2019)	Total Super Balance (at 30/06/2019) *1	Concessional	Non-Concessional	Other	Reserves	Total
Wright, John	Provided	51	179,230.60	19,200.00	0.00	0.00	0.00	19,200.00
Wright, Katrina	Provided	49	184,467.60	19,200.00	0.00	0.00	0.00	19,200.00
All Members				38,400.00	0.00	0.00	0.00	38,400.00

*1 TSB can include information external to current fund's transaction records. The amount is per individual across all funds.

Contribution Caps

Member	Contribution Type	Contributions	Cap	Current Position
Wright, John	Concessional (5 year carry forward cap available)	19,200.00	32,425.00	13,225.00 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap
Wright, Katrina	Concessional (5 year carry forward cap available)	19,200.00	32,425.00	13,225.00 Below Cap
	Non-Concessional	0.00	100,000.00	100,000.00 Below Cap

Carry Forward Unused Concessional Contribution Cap

Member	2015	2016	2017	2018	2019	2020	Current Position
Wright, John							
Concessional Contribution Cap	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	25,000.00	
Concessional Contribution	0.00	0.00	0.00	0.00	17,575.00	19,200.00	
Unused Concessional Contribution	0.00	0.00	0.00	0.00	7,425.00	5,800.00	
Cumulative Carry Forward Unused	N/A	N/A	N/A	N/A	0.00	7,425.00	
Maximum Cap Available	30,000.00	30,000.00	30,000.00	25,000.00	25,000.00	32,425.00	13,225.00 Below Cap
Total Super Balance	0.00	0.00	0.00	0.00	0.00	179,230.60	

27/08/2019	Employer	250.00
30/08/2019	Employer	150.00
03/09/2019	Employer	250.00
06/09/2019	Employer	150.00
10/09/2019	Employer	250.00
13/09/2019	Employer	150.00
17/09/2019	Employer	250.00
20/09/2019	Employer	150.00
24/09/2019	Employer	250.00
27/09/2019	Employer	150.00
01/10/2019	Employer	250.00
04/10/2019	Employer	150.00
08/10/2019	Employer	250.00
11/10/2019	Employer	150.00
15/10/2019	Employer	250.00
18/10/2019	Employer	150.00
22/10/2019	Employer	250.00
25/10/2019	Employer	150.00
29/10/2019	Employer	250.00
01/11/2019	Employer	150.00
05/11/2019	Employer	250.00
08/11/2019	Employer	150.00
12/11/2019	Employer	250.00
15/11/2019	Employer	150.00
19/11/2019	Employer	250.00
22/11/2019	Employer	150.00
26/11/2019	Employer	250.00
29/11/2019	Employer	150.00
03/12/2019	Employer	250.00
06/12/2019	Employer	150.00
10/12/2019	Employer	250.00
13/12/2019	Employer	150.00
17/12/2019	Employer	250.00

20/12/2019	Employer	150.00
24/12/2019	Employer	250.00
27/12/2019	Employer	150.00
31/12/2019	Employer	250.00
03/01/2020	Employer	150.00
07/01/2020	Employer	250.00
10/01/2020	Employer	150.00
14/01/2020	Employer	250.00
17/01/2020	Employer	150.00
21/01/2020	Employer	250.00
24/01/2020	Employer	150.00
28/01/2020	Employer	250.00
31/01/2020	Employer	150.00
04/02/2020	Employer	250.00
07/02/2020	Employer	150.00
11/02/2020	Employer	250.00
14/02/2020	Employer	150.00
18/02/2020	Employer	250.00
21/02/2020	Employer	150.00
25/02/2020	Employer	250.00
28/02/2020	Employer	150.00
03/03/2020	Employer	250.00
06/03/2020	Employer	150.00
10/03/2020	Employer	250.00
13/03/2020	Employer	150.00
17/03/2020	Employer	250.00
20/03/2020	Employer	150.00
24/03/2020	Employer	250.00
31/03/2020	Employer	250.00
07/04/2020	Employer	250.00
14/04/2020	Employer	250.00
21/04/2020	Employer	250.00
28/04/2020	Employer	250.00

23/08/2019	Employer	150.00
27/08/2019	Employer	250.00
30/08/2019	Employer	150.00
03/09/2019	Employer	250.00
06/09/2019	Employer	150.00
10/09/2019	Employer	250.00
13/09/2019	Employer	150.00
17/09/2019	Employer	250.00
20/09/2019	Employer	150.00
24/09/2019	Employer	250.00
27/09/2019	Employer	150.00
01/10/2019	Employer	250.00
04/10/2019	Employer	150.00
08/10/2019	Employer	250.00
11/10/2019	Employer	150.00
15/10/2019	Employer	250.00
18/10/2019	Employer	150.00
22/10/2019	Employer	250.00
25/10/2019	Employer	150.00
29/10/2019	Employer	250.00
01/11/2019	Employer	150.00
05/11/2019	Employer	250.00
08/11/2019	Employer	150.00
12/11/2019	Employer	250.00
15/11/2019	Employer	150.00
19/11/2019	Employer	250.00
22/11/2019	Employer	150.00
26/11/2019	Employer	250.00
29/11/2019	Employer	150.00
03/12/2019	Employer	250.00
06/12/2019	Employer	150.00
10/12/2019	Employer	250.00
13/12/2019	Employer	150.00

17/12/2019	Employer	250.00
20/12/2019	Employer	150.00
24/12/2019	Employer	250.00
27/12/2019	Employer	150.00
31/12/2019	Employer	250.00
03/01/2020	Employer	150.00
07/01/2020	Employer	250.00
10/01/2020	Employer	150.00
14/01/2020	Employer	250.00
17/01/2020	Employer	150.00
21/01/2020	Employer	250.00
24/01/2020	Employer	150.00
28/01/2020	Employer	250.00
31/01/2020	Employer	150.00
04/02/2020	Employer	250.00
07/02/2020	Employer	150.00
11/02/2020	Employer	250.00
14/02/2020	Employer	150.00
18/02/2020	Employer	250.00
21/02/2020	Employer	150.00
25/02/2020	Employer	250.00
28/02/2020	Employer	150.00
03/03/2020	Employer	250.00
06/03/2020	Employer	150.00
10/03/2020	Employer	250.00
13/03/2020	Employer	150.00
17/03/2020	Employer	250.00
20/03/2020	Employer	150.00
24/03/2020	Employer	250.00
31/03/2020	Employer	250.00
07/04/2020	Employer	250.00
14/04/2020	Employer	250.00
21/04/2020	Employer	250.00

28/04/2020	Employer	250.00			
05/05/2020	Employer	250.00			
12/05/2020	Employer	250.00			
12/05/2020	Employer	250.00			
19/05/2020	Employer	250.00			
26/05/2020	Employer	250.00			
02/06/2020	Employer	250.00			
09/06/2020	Employer	250.00			
16/06/2020	Employer	250.00			
23/06/2020	Employer	250.00			
30/06/2020	Employer	250.00			

Total - Wright, Katrina		19,200.00	0.00	0.00	0.00
--------------------------------	--	------------------	-------------	-------------	-------------

		0.00	0.00	0.00
--	--	-------------	-------------	-------------

Total for All Members		38,400.00	0.00	0.00	0.00
------------------------------	--	------------------	-------------	-------------	-------------

Sovereign Metals & Recycling Pty Ltd
Payroll Summary

July 2019 through June 2020

Employee	Andrew C Taylor	Christopher R Bell	Daniel Woods	David M Cullen	Eric J Giesemann	Greg P Nielsen	John P Woods	Leanne M Leathley	Lexite Woods	Paul J Ladru	Ronald Jackson	Stephen A Spann	TOTAL
Base Pay	0.00	0.00	0.00	0.00	0.00	0.00	52,500.07	29,999.97	52,500.07	0.00	0.00	0.00	135,000.11
Salary	0.00	0.00	2,415.70	1,280.76	56.00	0.00	0.00	3,923.79	0.00	2,987.60	1,880.80	1,648.40	8,388.46
Double Time	0.00	0.00	4,187.60	3,857.62	0.00	0.00	0.00	4,775.20	0.00	4,775.20	1,580.80	2,017.60	20,345.61
Holiday Hourly	0.00	0.00	4,187.60	3,857.62	0.00	0.00	0.00	4,775.20	0.00	4,775.20	1,580.80	2,017.60	20,345.61
Hourly Pay	15,834.00	1,282.81	42,877.95	39,830.18	17,091.80	10,890.00	0.00	22,388.37	0.00	44,966.25	15,973.10	44,288.70	255,424.16
LSL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,125.20
Overtime 1.5	704.44	161.74	9,163.28	8,522.67	2,639.87	0.00	0.00	0.00	0.00	13,277.27	1,508.13	10,974.60	46,952.00
Personal Leave Paid	0.00	0.00	3,529.30	1,466.66	0.00	0.00	0.00	2,589.49	0.00	1,643.25	1,049.10	1,502.80	11,780.60
Public Holiday	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	197.60
Unpaid Leave	0.00	0.00	1,983.60	1,778.40	0.00	0.00	0.00	1,154.05	0.00	1,596.00	395.20	1,748.00	8,655.25
JOBKEEPER-START-FN01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JOBKEEPER-TOPOP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Advance	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	0.00	0.00	3,000.00
Holiday Loading	0.00	0.00	732.63	640.51	0.00	0.00	0.00	686.65	0.00	598.62	276.64	355.06	3,289.53
Total Gross Pay	16,538.44	1,444.55	64,890.27	57,376.81	19,787.67	10,890.00	54,000.08	60,742.33	54,000.08	78,973.59	20,782.97	62,731.79	502,158.58
Adjusted Gross Pay	16,538.44	1,444.55	64,890.27	57,376.81	19,787.67	10,890.00	54,000.08	60,742.33	54,000.08	78,973.59	20,782.97	62,731.79	502,158.58
Taxes Withheld													
PAYG Tax	-3,108.00	-172.00	-16,198.01	-11,160.01	-2,354.00	-1,442.00	-14,614.08	-12,366.01	-14,614.08	-16,842.00	-3,524.00	-13,024.01	-109,418.20
Total Taxes Withheld	-3,108.00	-172.00	-16,198.01	-11,160.01	-2,354.00	-1,442.00	-14,614.08	-12,366.01	-14,614.08	-16,842.00	-3,524.00	-13,024.01	-109,418.20
Deductions from Net Pay	0.00	0.00	0.00	-4,977.85	0.00	0.00	0.00	0.00	0.00	-4,225.85	-40.00	-216.00	-9,459.70
Advance Rpmnt	0.00	0.00	0.00	-4,977.85	0.00	0.00	0.00	0.00	0.00	-4,225.85	-40.00	-216.00	-9,459.70
Total Deductions from Net Pay	0.00	0.00	0.00	-4,977.85	0.00	0.00	0.00	0.00	0.00	-4,225.85	-40.00	-216.00	-9,459.70
Net Pay	13,430.44	1,272.55	48,692.26	41,238.95	17,433.67	9,448.00	39,386.00	48,376.32	39,386.00	57,995.74	17,218.97	49,491.78	383,280.68
Employer Taxes and Contributions													
ANZ SUPER - SMART CHOICE	0.00	121.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121.87
Australian Super	0.00	0.00	0.00	0.00	0.00	1,034.57	0.00	0.00	0.00	0.00	1,804.84	0.00	2,839.41
Energy Super	0.00	0.00	4,994.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,994.93
Esser Super	0.00	0.00	0.00	4,458.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,458.63
Fair Work Super	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JLW Super	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,705.28	0.00	0.00	0.00	0.00	5,705.28
JLW Super Employer Additional	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JLW Superannuation Fund 9.5%	0.00	0.00	0.00	0.00	0.00	0.00	19,085.50	0.00	19,085.50	0.00	0.00	0.00	38,217.00
Plum Super	0.00	0.00	0.00	0.00	0.00	0.00	4,987.50	0.00	4,987.50	0.00	0.00	0.00	9,975.00
SunSuper	1,504.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,905.15	0.00	4,708.05	6,409.39
Total Employer Taxes and Contributions	1,504.24	121.87	4,994.93	4,458.63	0.00	1,034.57	24,086.00	5,705.28	24,086.00	4,905.15	1,804.84	4,708.05	77,429.54

63 years no super paid?
Tax Letter + SGC Stt

Included unclear \$1,350.54 (SG
\$128.30) non-super pay
SGC Stt

Wright Bros Superannuation Fund

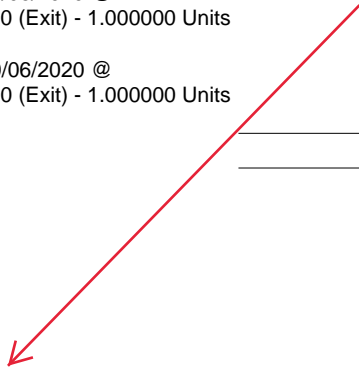
General Ledger

As at 30 June 2020

Transaction Date	Description	Units	Debit	Credit	Balance \$
12 Kingston Court, North Lakes, QLD 4509 (77200)					
<u>21 Par Court, Caboolture QLD 4510 (50% as tenants in common, sold on 09/11/2020) (PARCOURT)</u>					
01/07/2019	Opening Balance	1.00			172,745.00 DR
15/07/2019	to Absolute House Rel - Repairs before sale	0.00	3,000.00		175,745.00 DR
25/07/2019	Cost Base - move and renovating work	0.00	5,000.00		180,745.00 DR
26/08/2019	Rates - Cost Base as property was ready in April 20 for Rental	0.00	1,066.71		181,811.71 DR
26/08/2019	Cost Base - building approval process for the removal of home to 21 Par Court	0.00	1,320.00		183,131.71 DR
26/08/2019	Cost Base - as the property was ready for rent in April 2020	0.00	545.95		183,677.66 DR
21/10/2019	Rates - Cost Base as property was ready in April 20 for Rental	0.00	442.99		184,120.65 DR
21/10/2019	Cost Base - as the property was ready for rent in April 2020	0.00	312.20		184,432.85 DR
13/01/2020	campaign agent Pty Ltd - Advertising Sale of Par Ct	0.00	2,554.31		186,987.16 DR
15/01/2020	Bullsnest - re sales	0.00	165.00		187,152.16 DR
30/06/2020	Revaluation - 30/06/2020 @ \$475,000.000000 (Exit) - 1.000000 Units on hand		299,535.69		486,687.85 DR
30/06/2020	Revaluation - 30/06/2020 @ \$237,500.000000 (Exit) - 1.000000 Units on hand			249,187.85	237,500.00 DR
		1.00	313,942.85	249,187.85	237,500.00 DR

Total Debits: 313,942.85

Total Credits: 249,187.85



Settlement Stt + legals + other fees \$88,339.29 (i.e. 50%) - 2018 FY
 Removal House \$84,405.71 (i.e. 50%) - 2019 FY
 Removal/Installation/Renovation/Rates/Water etc \$14,407.16 - 2020 FY (refer to attached)

SETTLEMENT STATEMENT

Matter No: 18:037
Re: John Wright and Katrina Wright as trustee for The Wright Bros
Superannuation Fund and Armon SF Purchase from Peter John Mack &
Ursula Mary Mack
Property: 21 Par Court, Caboolture, Queensland 4510

Settlement Date: 28 May, 2018
Adjustment Date: 28 May, 2018
Contract Date: 28 March, 2018
Settlement Place: TBA
Settlement Time: TBA

Contract Price	\$170,000.00
Less Deposit	<u>1,000.00</u>
	\$169,000.00
Plus Rates (for 1/04/2018 to 30/06/2018)	
<u>\$289.03 x 33 days</u>	
91 days	<u>104.81</u>
BALANCE AT SETTLEMENT	<u>\$169,104.81</u>
CHEQUE DETAILS	
1. Unitywater	\$220.75
2. To be advised	<u>\$168,884.06</u>
CHEQUES TOTAL	<u>\$169,104.81</u>

87339-29

John - QLD House Removers

From: Katherine O'Rourke <katherine@sslawyers.com.au>
Sent: Tuesday, 15 May 2018 11:11 AM
To: John - QLD House Removers
Subject: Your purchase from Peter John Mack & Ursula Mary Mack - 21 Par Court, Caboolture
Attachments: Settlement Statement.pdf; Dutiable transaction statement.pdf

Importance: High

Hi John,

The Due Diligence condition is due on Thursday – can you please let me know whether you are happy with your due diligence enquiries and if you are happy for me to satisfy the due diligence condition?

I need both you and Simon to sign and return the **attached** stamp duty form – we require the originals prior to settlement.

Please see **attached** our proposed settlement statement which we have submitted to the Sellers' Solicitor for their consideration and approval and we are waiting to receive their cheque directions.

You will also need to take into consideration the following additional costs:

- 1. Stamp duty: \$4,375.00
- 2. Registration fees: \$181.00
- 3. Professional fees: \$2,017.77

The total amount required by you to complete settlement is **\$175,678.58**. Please transfer the sum of **\$175,678.58** into our trust account to enable cleared funds on or by **9am on 24 May 2018**. We advise our trust account details are as follows:

Bank: Westpac
Account Name: Sciacca & Associates Pty Ltd Law Practice Trust Account
BSB: 034 072
Account No.: 246048
Reference: 18037

If you have any queries in relation to this matter, please do not hesitate to contact me.

John Wright + nursing ...
Superannuation Fund,

184 446
000120571633

\$ 87 339.29

Kind Regards,

Katherine O'Rourke
Lawyer



SCIACCA & ASSOCIATES

SOLICITORS

Unit 27/20 Park Road, Milton Qld 4064 Phone: 07 3177 2719
Email: Katherine@sslawyers.com.au Fax: 07 3112 5961
PO Box 1688, Milton BC Qld 4064

Liability limited by a Scheme approved under Professional Standards Legislation

This e-mail (including all attachments) is only intended for its addressee/s and may contain privileged or confidential information. Unauthorised use, copying or distribution of this document or any part of its contents, is prohibited. If you receive this document in error please telephone us and destroy this document and any copies made. We will reimburse you for any reasonable expenses incurred in meeting this request.

Share

Payment successful

Done



Sciacca and Associates Pty Ltd

034-072 246048

\$88,339.29

From CDIA
064-467 1057 2704

Date 21 May 2018 01:15 PM
(Syd / Melb time)

Description 18037 Wright

Receipt no N052181962277

Thinking about buying a property?
Apply for a conditional pre-approval



CURRENT TITLE SEARCH

NATURAL RESOURCES, MINES AND ENERGY, QUEENSLAND

Request No: 33301647

Search Date: 19/02/2020 17:32

Title Reference: 50057120

Date Created: 28/02/1995

Previous Title: 14449061

REGISTERED OWNER

Interest

Dealing No: 718771699 28/05/2018

JOHN WRIGHT

KATRINA ANN WRIGHT

TRUSTEE

1/2

UNDER INSTRUMENT 718771699

SIMON WRIGHT

ARLENE MAREE BALE

TRUSTEE

1/2

UNDER INSTRUMENT 718771699

AS TENANTS IN COMMON

ESTATE AND LAND

Estate in Fee Simple

LOT 9

REGISTERED PLAN 883256

Local Government: MORETON BAY

EASEMENTS, ENCUMBRANCES AND INTERESTS

1. Rights and interests reserved to the Crown by Deed of Grant No. 10266161 (POR 69)

ADMINISTRATIVE ADVICES - NIL

UNREGISTERED DEALINGS - NIL

** End of Current Title Search **

COPYRIGHT THE STATE OF QUEENSLAND (NATURAL RESOURCES, MINES AND ENERGY) [2020]
Requested By: D-ENQ CREDIT WORKS AUSTRALIA

SW

Wright Bros Superannuation Fund ABN 58 655 886 456
Detailed Statement of Financial Position as at 30 June 2019

	2019 \$	2018 \$
Other Assets		
Macquarie Cash Mgt a/c 120571633	7,749	33,463
13 & 15 Cyas Street	114,437	114,437
23 Koro Street, Russell Island	27,550	27,550
21 Par Court, Caboolture	172,745	88,339
Improvements - 13 & 15 Cyncas Street	20,526	
Total other assets	<u>343,007</u>	<u>263,789</u>
Total assets	<u>343,007</u>	<u>263,789</u>
Liabilities		
Provision for income tax	1,484	1,036
TFN withholding tax	(1,012)	(760)
Loan - Daniel McGillivray	(25,706)	(71,897)
Total liabilities	<u>(25,234)</u>	<u>(71,621)</u>
Net Assets Available to Pay Benefits	<u>368,241</u>	<u>335,410</u>
Represented by:		
Liability for Accrued Members' Benefits		
Allocated to members' accounts	<u>368,241</u>	<u>335,410</u>
	<u>368,241</u>	<u>335,410</u>

The accompanying notes form part of these financial statements.



TAX INVOICE

The Trustee for the Wright Investment Trust
ABN: 25461795690

Invoice Date
12 Jul 2019

Invoice Number
INV-000003814

Reference
Par Court

ABN
93 153 709 007

Absolute House
Relocations PL T/a QHR
Queensland House
Removers
85 Old Toorbul Point Road
CABOOLTURE QLD 4510

Description	Quantity	Unit Price	GST	Amount AUD
Par Court Partial Works	1.00	2,727.27	10%	2,727.27
			Subtotal	2,727.27
			TOTAL GST 10%	272.73
			TOTAL AUD	3,000.00

Due Date: 12 Jul 2019

Absolute House Relocations T/A QLD House Removers

BSB: 014 286

Acc: 285 930 585

Ref: Inv #

Please email all remittances through to admin@qldhr.net.au

PAYMENT ADVICE

To: Absolute House Relocations PL T/a QHR
Queensland House Removers
85 Old Toorbul Point Road
CABOOLTURE QLD 4510

Customer The Trustee for the Wright
Investment Trust
Invoice Number INV-000003814
Amount Due 3,000.00
Due Date 12 Jul 2019

Amount Enclosed

Enter the amount you are paying above



TAX INVOICE

The Trustee for the Wright Investment Trust
ABN: 25461795690

Invoice Date
25 Jul 2019

Invoice Number
INV-000003848

Reference
Par Court

ABN
93 153 709 007

Absolute House
Relocations PL T/a QHR
Queensland House
Removers
85 Old Toorbul Point Road
CABOOLTURE QLD 4510

Description	Quantity	Unit Price	GST	Amount AUD
Par Court Partial Works	1.00	4,545.45	10%	4,545.45
			Subtotal	4,545.45
			TOTAL GST 10%	454.55
			TOTAL AUD	5,000.00

Due Date: 25 Jul 2019

Absolute House Relocations T/A QLD House Removers
BSB: 014 286
Acc: 285 930 585
Ref: Inv #
Please email all remittances through to admin@qldhr.net.au

PAYMENT ADVICE

To: Absolute House Relocations PL T/a QHR
Queensland House Removers
85 Old Toorbul Point Road
CABOOLTURE QLD 4510

Customer The Trustee for the Wright
Investment Trust
Invoice Number INV-000003848
Amount Due **5,000.00**
Due Date 25 Jul 2019

Amount Enclosed

Enter the amount you are paying above



TAX INVOICE

The Wrights Super Fund
katrina@qldhr.net.au
85 Old Toorbul Point Road
CABOOLTURE QLD 4510

Invoice Date
19 Jul 2019

Invoice Number
03701b

ABN
85 625 656 751

Walker Engineering Pty Ltd
07 3256 7008
accounts@walkereng.com.au

Due Date
18 Aug 2019

Project: Proposed Existing House Relocation to 21 Par Court, Caboolture

DESIGN & DOCUMENTATION:

Amendments to Footings, Slab, Framing & Bracing Plans	900.00
Future Framing, Bracing & Tie-down Re-Inspection	300.00
	Subtotal 1,200.00
	Total GST 10% 120.00
	Invoice Total 1,320.00
	Total Net Payments 0.00
	Amount Due 1,320.00

Relevant documents and certification will be forwarded upon receipt of full payment of all outstanding fees to Walker Engineering Pty Ltd. Please make all payments to the following account:

WALKER ENGINEERING PTY LTD

BSB: 484-799
ACC NO: 167-136-030

Please use the invoice number as your payment reference. Payment required by the due date, late payment may result in additional fees and charges.

Rate reminder notice

Customer Service Centres
Caboolture, Redcliffe
and Strathpine

Postal Address
PO Box 159
Caboolture Qld 4510

Customer Service
Ph: (07) 3480 6464

ABN: 92 967 232 136
www.moretonbay.qld.gov.au
mbrc@moretonbay.qld.gov.au



Mr John Wright Tte and
Mrs Katrina A Wright Tte and
Mr Simon Wright Tte and Ms Arlene M Bale Tte
28 McConachy Road
ELIMBAH QLD 4516

21 Par Court, CABOOLTURE QLD 4510
Lot 9 RP 883256
Rateable Valuation \$187,500

Assessment number
204994.8
Total Payable
\$1,066.71
Period of rating
1 July 2019 - 30 September 2019
Date of issue
16 August 2019
Due date for payment
Overdue - Payable Immediately

This reminder notice is issued to assist you with the payment of your rate account.

If you have already paid your rate account, please disregard this notice.

As at 15 August 2019, council records indicate that payment has not been received for your account.

For some payment options, such as BPay and Australia Post, the transfer of these funds to council can take several days and this may result in your payment not being recorded in council's systems when this reminder notice was prepared.

However, if payment has not been made, your attention is required to clear the overdue rates and charges of \$1,066.71, or alternatively contact council to discuss the available payment options.

You are also reminded that interest is accruing on all overdue rates and charges at the rate of 9.83% per annum compounding daily until paid.

Thank you for your cooperation and if you have any questions please contact council on (07) 3480 6464.

Please note Council has changed its Australia Post biller and notices issued before July 2018 should not be used to make payments.



Direct Debit
Contact Council for
further details.



Pay by Phone
Pay with Mastercard or Visa by
calling **1300 400 620**



Post Billpay
Pay in person
at any Post Office.



At Council Office
Payments can be made at any
Moreton Bay Regional Council
Customer Service Centre.



BPAY
Please contact your financial
institution for further details.



Online
Visit www.moretonbay.qld.gov.au



By Mail
Send cheque and remittance slip to
Moreton Bay Regional Council.

PAYMENT REMITTANCE SLIP



*2464 002049948



Billers Code: 7062
Ref: 002049948

Assessment number
204994.8
Total Payable
\$1,066.71
Period of rating
1 July 2019 - 30 September 2019
Date of issue
16 August 2019
Due date for payment
Overdue - Payable Immediately

Location: 21 Par Court, CABOOLTURE QLD 4510
Customer Ref: 002049948

Rate reminder notice

Customer Service Centres
Caboolture, Redcliffe
and Strathpine

Postal Address
PO Box 159
Caboolture Qld 4510

Customer Service
Ph: (07) 3480 6464

ABN: 92 967 232 136
www.moretonbay.qld.gov.au
mbrc@moretonbay.qld.gov.au



Mr John Wright Tte and
Mrs Katrina A Wright Tte and
Mr Simon Wright Tte and Ms Arlene M Bale Tte
28 McConachy Road
ELIMBAH QLD 4516

21 Par Court, CABOOLTURE QLD 4510
Lot 9 RP 883256
Rateable Valuation \$187,500

Assessment number
204994.8
Total Payable
\$441.85
Period of rating
1 January 2020 - 31 March 2020
Date of issue
18 February 2020
Due date for payment
Overdue - Payable Immediately

This reminder notice is issued to assist you with the payment of your rate account.

If you have already paid your rate account, please disregard this notice.

As at 17 February 2020, council records indicate that payment has not been received for your account.

For some payment options, such as BPay and Australia Post, the transfer of these funds to council can take several days and this may result in your payment not being recorded in council's systems when this reminder notice was prepared.

However, if payment has not been made, your attention is required to clear the overdue rates and charges of \$441.85, or alternatively contact council to discuss the available payment options.

You are also reminded that interest is accruing on all overdue rates and charges at the rate of 9.83% per annum compounding daily until paid.

Thank you for your cooperation and if you have any questions please contact council on (07) 3480 6464.

Please note Council has changed its Australia Post biller and notices issued before July 2018 should not be used to make payments.



Direct Debit
Contact Council for
further details.



Pay by Phone
Pay with Mastercard or Visa by
calling **1300 400 620**



Post Billpay
Pay in person
at any Post Office.



At Council Office
Payments can be made at any
Moreton Bay Regional Council
Customer Service Centre.



BPAY
Please contact your financial
institution for further details.



Online
Visit www.moretonbay.qld.gov.au



By Mail
Send cheque and remittance slip to
Moreton Bay Regional Council.

PAYMENT REMITTANCE SLIP



*2464 002049948



Billers Code: 7062
Ref: 002049948

Assessment number
204994.8
Total Payable
\$441.85
Period of rating
1 January 2020 - 31 March 2020
Date of issue
18 February 2020
Due date for payment
Overdue - Payable Immediately

Location: 21 Par Court, CABOOLTURE QLD 4510
Customer Ref: 002049948



Unitywater

Serving you today,
investing in tomorrow.



Mr J & Ms K A Wright & Ms A M Bale & Mr S Wright
as TTE
28 McConachy Rd
ELIMBAH QLD 4516

REMINDER NOTICE

1300 086 489
Emergencies and faults 24 Hours, 7 days
Account enquiries 7am-6pm Mon-Fri
unitywater.com 89 791 717 472

Account number	99886795
Payment reference	0998 8679 56
Issue date	21 Jun 2019
Property	21 Par Ct, CABOOLTURE, QLD
Lot 9 Plan RP883256	
Account balance	\$545.95
Overdue amount	\$256.83
Please pay immediately	

REMINDER NOTICE UNPAID WATER AND SEWERAGE

Our records indicate we did not receive payment of your bill by the due date. If you have paid this bill since the due date or made a payment arrangement with us, thank you and please disregard this notice.

If you have not yet paid this bill, **you should be aware that interest is currently being charged on the overdue amount at 11% per annum, compounding daily.** Interest charges will appear on your next bill. To avoid further interest being accrued, please pay the overdue amount as soon as possible.

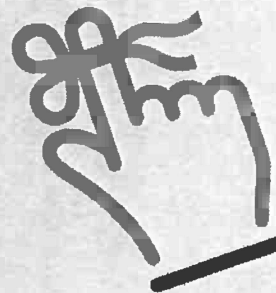
You can pay using any of the convenient options shown below and over the page.

If you have a query about your account or you have difficulty paying, please contact our Customer Service team in Maroochydore as soon as possible on **1300 086 489**.

Get an SMS or email reminder
before your next bill is due

Just sign up for e-billing

▶▶ Go to unitywater.com > My Account > Login or Register



Easy ways to pay For other payment options - see over



BPAY*

Billers Code: 130393
Ref: 0998 8679 56

Contact your bank or financial institution to pay from your cheque, savings, debit, credit card or transaction account.

More info: bpay.com.au

*Registered to BPAY Pty Ltd ABN 69 079 137 518



ELOCKBOX

Make fast, secure EFT payments directly from your bank account to ours. Simply set up Unitywater as a new payee in your online banking using these details:

Account Name: Unitywater
BSB: 066-765

Account Number: 99886795

Go to unitywater.com/elockbox



**It's faster and easier
online at My Account**

- ✓ Pay your bill
 - ✓ Check your balance
 - ✓ Get a copy of your bill
- Go to unitywater.com

SUPERANNUATION FUND TRUST DEED
OF
THE WRIGHT BROS SUPERANNUATION
FUND

Drawn By:

redchip lawyers
Lvl 1, 107 Quay Street
BRISBANE QLD 4000

Solicitors For:

PRO-SUPER PTY LTD
Lvl 7, 97 Creek Street
BRISBANE QLD 4000
Freecall 1800-641-146 Freefax 1800-024-831

○

○

○

Table of Contents

1. INTERPRETATION	1
1.1 DEFINITIONS	1
1.2 INTERPRETATION	11
1.3 SELF MANAGED SUPERANNUATION FUNDS	12
2. PEOPLE WHO MAY BECOME MEMBERS	14
2.1 WHO CAN APPLY	14
2.2 HOW TO APPLY	15
2.3 CATEGORIES AND SUB-PLANS	15
2.4 BECOMING A MEMBER	15
2.5 SPECIAL RULES FOR CHILD ACCOUNTS	15
3. INFORMATION WHICH MEMBERS MUST BE GIVEN	16
3.1 PRODUCT DISCLOSURE STATEMENTS	16
3.2 MEMBER INFORMATION - ALL FUNDS	17
3.3 MEMBER INFORMATION - FUNDS WITH MORE THAN 5 MEMBERS	20
3.4 MEMBER INFORMATION - SELF MANAGED SUPERANNUATION FUNDS ONLY	22
3.5 ADDITIONAL MEMBER INFORMATION - ALL FUNDS	23
3.6 EXCEPTIONS TO THIS PART	23
3.7 GIVING INFORMATION IN RESPECT OF CHILD ACCOUNTS	24
4. CONTRIBUTIONS TO THE FUND	24
4.1 WHO MAY MAKE AND RECEIVE CONTRIBUTIONS	24
5. MATTERS RELATING TO BENEFITS AND ENTITLEMENTS	25
5.1 WHAT BENEFITS AND ENTITLEMENTS A MEMBER MAY RECEIVE	25
5.2 HOW TO CALCULATE BENEFITS AND ENTITLEMENTS AND WHO MAY RECEIVE THEM	26
5.3 HOW TO PAY A PENSION AND HOW TO PAY A LUMP SUM BENEFIT	31
5.4 LEGAL RESTRICTIONS ON WHEN AND HOW BENEFITS AND ENTITLEMENTS MAY BE PAID (PRESERVATION)	32
5.5 OTHER MATTERS AFFECTING PAYMENT OF BENEFITS	37
6. ROLLOVERS AND TRANSFERS OF BENEFITS	38
6.1 ROLLOVERS AND TRANSFERS INTO THE FUND	38
6.2 ROLLOVERS AND TRANSFERS OUT OF THE FUND	39
6.3 TRUSTEE'S DUTIES UPON ROLLOVERS, TRANSFERS AND PAYMENTS OF BENEFITS OUT OF THE FUND ..	40
7. EMPLOYERS WHO MAY CONTRIBUTE TO THE FUND	43
7.1 DIFFERENCE BETWEEN STANDARD EMPLOYER SPONSORS AND OTHER EMPLOYER SPONSORS	43
7.2 CONDITIONS FOR ACCEPTING CONTRIBUTIONS FROM DIFFERENT TYPES OF EMPLOYER SPONSORS	43
7.3 AGREEMENTS BETWEEN THE TRUSTEE AND THE STANDARD EMPLOYER SPONSOR	43
7.4 TERMINATION OF EMPLOYER SPONSORS	43
8. THE FUND'S TRUSTEE	43
8.1 APPOINTMENT, RESIGNATION, DISMISSAL AND TERMINATION OF THE TRUSTEE	43
8.2 GENERAL TRUSTEE MATTERS	46
8.3 TRUSTEE'S COVENANTS, POWERS, AUTHORITIES AND RESTRICTIONS	46
8.4 IN-HOUSE ASSETS AND OTHER RESTRICTED AND PROHIBITED INVESTMENTS	51
8.5 WHO CAN/MUST BE A TRUSTEE OR DIRECTOR	56
8.6 OTHER MATTERS REGARDING BOARDS OF TRUSTEES AND DIRECTORS	57
9. ACCOUNTS, AUDIT, RECORDS AND RETURNS	58
9.1 ACCOUNTING FOR VOLUNTARY CONTRIBUTIONS	58

58	9.2	TRUSTEE TO ESTABLISH MEMBER ACCUMULATION ACCOUNTS
59	9.3	INVESTMENT EARNINGS MAY BE CREDITED TO AN INVESTMENT RESERVE
59	9.4	PENSION LIABILITIES MAY BE TRANSFERRED TO A PENSION RESERVE
59	9.5	TRUSTEE TO MAKE ALLOCATIONS AT LEAST ANNUALLY
60	9.6	TRUSTEE TO KEEP RECORDS OF TYPES OF BENEFITS
60	9.7	TRUSTEE TO KEEP ACCOUNTING RECORDS
60	9.8	PREPARATION OF ACCOUNTS
61	9.9	ACCOUNTS REQUIRED WHERE BENEFITS SOLELY LIFE ASSURANCE
61	9.10	AUDIT OF THE ACCOUNTS
61	9.11	PREPARATION AND LODGMENT OF RETURNS
62	10.1	RULES FOR MEETINGS OF TRUSTEES OR BOARD OF DIRECTORS
63	10.2	RULES FOR MEETINGS OF MEMBERS
65	11.1	MEMBERSHIP OF EXTERNAL DISPUTE RESOLUTION BODY (OTHER THAN SELF-MANAGED SUPERANNUATION FUNDS)
65	11.2	IN THE FIRST INSTANCE
65	11.3	PROCEDURES IF NO RESOLUTION IN FIRST INSTANCE
66	12.1	INTERPRETATION OF THE DEED
66	12.2	HOW TO DESIGNATE A BENEFICIARY
66	12.3	LIMITS ON RIGHTS OF MEMBERS
66	12.4	MEMBERS' RIGHTS TO INSPECT DEED
66	12.5	SECRECY
67	12.6	RECEIPTS AND PAYMENTS WITH ASSETS RATHER THAN CASH
67	12.7	MEMBERS TO PROVIDE CERTAIN INFORMATION AT THE TRUSTEE'S REQUEST
67	12.8	VARIATION OF TRUSTS OR DEED
67	12.9	EFFECT OF CHANGES IN RELEVANT LEGISLATION
68	13.1	CONDITIONS FOR TERMINATION
68	13.2	STEPS FOR THE TRUSTEE TO TAKE ON WIND-UP
68	13.	WINDING UP THE FUND
66	12.	ADMINISTRATION MATTERS
65	11.	RESOLUTION OF INQUIRIES AND COMPLAINTS
62	10.	MEETINGS OF TRUSTEES AND MEMBERS

THIS SUPERANNUATION FUND TRUST DEED is made on the date specified in the schedule to this Deed (the 'Schedule'), by the parties named as Trustee in the Schedule.

QUEENSLAND STAMP DUTY PAID \$ NIL
13A-11619 DUPLICATE
Signed *[Signature]* 23/10/02

WHEREAS:-

- A. The Trustee has agreed to act as the first Trustee of the Fund described in the Schedule, which is established and is to be maintained as an indefinitely continuing superannuation fund (the 'Fund') for the purpose of providing superannuation benefits for Members in the event of their retirement or in other circumstances acceptable to the Commissioner and specified in this Deed.
- B. The Trustee has agreed to accept the trusts constituted under this Deed and to undertake the liabilities, duties and obligations imposed upon the Trustee by this Deed and by the laws applicable from time to time, in the jurisdiction to which it is subject, either by residence or by activities conducted by the Trustee on behalf of the Fund.

NOW THIS DEED WITNESSES AS FOLLOWS:-

1. This Deed shall be governed and construed and shall take effect in accordance with the laws of the State, Territory or other place in which the Trustee is resident from time to time, and shall further be subject to the laws of the Commonwealth of Australia, where and to the extent that they are applicable (the 'Relevant Law').
2. The Fund shall come into operation from the 'Inception Date' specified in the Schedule.
3. Except to the extent that any interests of Members or beneficiaries of the Fund are otherwise affected or circumscribed by the Relevant Law or by this Deed, the Fund shall be vested in, controlled by and administered by the Trustee of the Fund from time to time.
4. Interpretation of this Deed shall be in accordance with the Rules forming part of this Deed, unless the context expressly or by necessary implication requires otherwise.
5. The trusts created by this Deed may be terminated at any time in accordance with the provisions of this Deed from time to time, provided that, in the event that the Relevant Law does not exclude the operation of the rule against perpetuities in relation to those trusts, those trusts shall terminate on the earlier of:
 - (a) the day immediately preceding the day which is 80 years from the date of execution of this Deed; or
 - (b) the day immediately preceding the day which is 21 years from the date of the death of the last survivor of the lineal descendants of Her Majesty Queen Elizabeth II living on the date of the execution of this Deed.
6. This deed shall be subject to the requirement that the sole or primary purpose of the Fund must always be the provision of Old-Age Pensions.



RULES

1. INTERPRETATION

1.1 DEFINITIONS

"Accumulation Account", in relation to a Member of the Fund, means the account established and maintained under rule 9.2 of this Deed;

"Act" means the Superannuation Industry (Supervision) Act 1993, as amended from time to time.

"Actuary" means a person who is a Fellow or an Accredited Member of the Institute of Actuaries of Australia;

"Adopted Child", in relation to a person, means a person adopted by the first-mentioned person:

- (a) under the law of a State or Territory relating to the adoption of children; or
- (b) under the law of any other place relating to the adoption of children, if the validity of the adoption would be recognised under the law of any State or Territory;

"Annuity" includes a benefit provided by a life insurance company or a registered organisation, if the benefit is taken, under the Regulations, to be an annuity for the purposes of the Act;

"Approved Auditor" means a person included in a class of persons specified in the Regulations, but does not include a person in respect of whom a disqualification order is in force under Section 131 of the Act.

"Approved Bank" means:

- (a) a body corporate authorised under Part II of the Banking Act 1959 to carry on banking business in Australia; or
- (b) the Commonwealth Bank of Australia, the Commonwealth Savings Bank of Australia or the Commonwealth Development Bank of Australia; or
- (c) a State Bank;

"Approved Deposit Fund" means a fund that:

- (a) is an indefinitely continuing fund;
- (b) is maintained by an Approved Trustee solely for Approved Purposes; and
- (c) has approved rules;

"Approved Guarantee" means a guarantee given by an Approved Bank by or on behalf of the Commonwealth, a State or a Territory;

"Approved Purposes", in relation to the Fund, means the purposes of:

- (a) receiving on deposit:

- (i) amounts that will be taken by Section 27D of the Tax Act to be expended out of Eligible Termination Payments within the meaning of that Section; and
- (ii) amounts paid under Part 24 of the Act; and
- (iii) amounts paid under Section 65 of the Superannuation Guarantee (Administration) Act 1992; and

(b) dealing with such amounts, in accordance with the rules of the Fund, in any way calculated directly or indirectly to enhance the value of, or render profitable, property of the Fund; and

(c) subject to any contrary requirement in the Standards from time to time applicable to the Fund under Section 32 of the Act, paying to Beneficiaries in accordance with the covenant referred to in Section 53 of the Act, or to the legal personal representatives of Beneficiaries, amounts deposited with the Fund together with accumulated earnings on those amounts;

"Approved Trustee" means a Constitutional Corporation in relation to which an approval under Section 26 of the Act is in force;

"APRA" means the Australian Prudential Regulation Authority;

"ASIC" means the Australian Securities and Investments Commission;

"Associate" has the meaning given by Section 12 of the Act;

"Authorised Leave", in relation to a Member of a Fund, means leave that is:

- (a) approved by the Member's employer; or
- (b) authorised by:
 - (i) a law of the Commonwealth, a State or a Territory; or
 - (ii) an agreement certified, or an award made, by a tribunal or body having the authority to do so under a law of the Commonwealth, a State or Territory.

"Beneficiary", in relation to the Fund or to another fund, scheme or trust, means a person (whether described in the governing rules as a member, depositor or otherwise) who has a beneficial interest in the Fund, or a fund, scheme or trust;

"Capital Gains Tax Exempt Component" has the same meaning as 'CGT exempt component' in subsection 27A(1) of the Tax Act;

"Child", in relation to a person, includes an Adopted Child, a step-child or an ex-nuptial child of the person;

"Child Account" means a Member's Accumulation Account established under sub-rule 2.5 for a Child under the age of 18 years issued as a result of the Fund accepting Child Contributions;

"Child Contributions" means contributions made to a Child Account established in the Fund;

"Civil Penalty Provision" has the meaning given by the Act.

"Complying Superannuation Fund", in relation to a Superannuation Fund, has the meaning given by Section 267(1) of the Tax Act.

"Concerned Person" means a person who:

- (a) is, or was within the preceding 12 months, a member of the Responsible Person to which the request is made; or
- (b) is a beneficiary of the Responsible Person to which the request is made.

"Constitutional Corporation" means a body corporate that is:

- (a) a trading corporation formed within the limits of the Commonwealth (within the meaning of paragraph 51(xx) of the Constitution); or
- (b) a financial corporation formed within the limits of the Commonwealth (within the meaning of paragraph 51(xx) of the Constitution);

"Corporate Trustee", in relation to the Fund, means a body corporate that is a Trustee of the Fund;

"Corporations Law" means the Corporations Law set out in the Corporations Act 1989, the Corporations Act 2001, or any regulations made pursuant to those acts;

"Court" means any court, when exercising jurisdiction under the Act;

"Custodian", in relation to the Fund, means a person (other than the Trustee of the Fund) who, under a contract with the Trustee or an Investment Manager of the Fund, performs custodial functions in relation to any of the assets of the Fund;

"Deed" means the Deed and Rules constituting the Fund and any amendments, modifications, additions or deletions thereto;

"Dependant", in relation to a person, includes the spouse and any Child of the person;

"Designated Beneficiaries", in relation to a Member of the Fund, means any Dependant or Dependents of the Member specified as a Designated Beneficiary to the Trustee in such form as the Trustee may approve from time to time and, in the absence of an approved form, in a manner otherwise acceptable to the Trustee;

"Director", in relation to a body corporate, has the same meaning as in the Corporations Law;

"Eligibility Age", in relation to an age pension, means:

- (a) in the case of a man, 65 years or, if another age is prescribed by the Regulations in place of 65 years, the age so prescribed; or
- (b) in the case of a woman, 60 years or, if another age is prescribed by the Regulations in place of 60 years, the age so prescribed;

"Eligible Person" means any person who is Gainfully Employed in a Year of Income, other than an Employee in respect of whom an Employer is making or intends to make contributions to this or any other Superannation Fund in Australia in respect of that Year of Income, and includes a person in respect of whom Eligible Spouse Contributions may be made in respect of a Year of Income;

"Eligible Spouse Contributions", in relation to a Member, means contributions made by the Member in relation to a person who is the Member's Spouse at the time those contributions are made and the Member is not entitled to a deduction under section 82AAC (including a deduction under that section due to the operation of section 82AAD) in relation to the contributions and;

- (a) the contributions are made to the Fund where:
- (i) the Fund is a Complying Superannation Fund in relation to the Year of Income of the Fund in which the contributions are made; and
- (ii) the contributions are made to obtain superannation benefits for the Spouse or, in the event of the death of the Spouse, for Dependents of the Spouse;

"Eligible Termination Payment" has the meaning as in Subdivision AA of Division 2 of Part III of the Tax Act.

"Employee" has its natural meaning and includes:

- (a) a member of an executive body of a body corporate (whether described as Directors or otherwise);

- (b) a person working under a contract that is wholly or principally for the labour of that person;

- (c) a member of the Parliament of the Commonwealth, or of a State;

- (d) a member of the Legislative Assembly of a Territory;

- (e) a member of a local government council;

- (f) a person who is paid to provide services in connection with the performance or presentation of, or the making of any film, tape or disc of, any music, play, dance, entertainment, sport, display or promotional activity or any similar activity involving the exercise of intellectual, artistic, musical, physical, or other personal skills;

"Employer" has its natural meaning and includes:

- (a) in relation to a member of an executive body of a body corporate (whether described as Directors or otherwise), the body corporate;

- (b) in relation to a person working under a contract that is wholly or principally for the labour of that person, the other party to the contract;

- (c) in relation to a member of the Parliament of the Commonwealth, or of a State, the Commonwealth or the State;

- (d) in relation to a member of the Legislative Assembly of a Territory, that Territory;
- (e) in relation to a member of a local government council, that local government council;
- (f) in relation to a person who is paid to provide services in connection with the performance or presentation of, or the making of any film, tape or disc of, any music, play, dance, entertainment, sport, display or promotional activity or any similar activity involving the exercise of intellectual, artistic, musical, physical, or other personal skills, the person liable to make the payment to the first-mentioned person;

"Employer Representative", in relation to a group of Trustees of the Fund, a policy committee of the Fund or the board of Directors of a Corporate Trustee of the Fund, means a member of the group, committee or board, as the case may be, nominated by:

- (a) the Employer or Employers of the Members of the Fund; or
- (b) an organisation representing the interests of that Employer or those Employers;

"Employer Sponsor" means an Employer who:

- (a) contributes to the Fund; or
- (b) would, apart from a temporary cessation of contributions contribute to the Fund; for the benefit of:
 - (i) a Member of the Fund who is an Employee of:
 - A. the Employer; or
 - B. an Associate of the Employer; or
 - (ii) the Dependants of such a Member in the event of the death of the Member;

"Executive Officer", in relation to a body corporate, means a person, by whatever name called and whether or not a director of the body, who is concerned, or takes part, in the management of the body;

"Full-time", in relation to being Gainfully Employed, means Gainfully Employed for at least 30 hours each week;

"Fund" means the Superannuation Fund created upon the execution of this Deed;

"Gainfully Employed" or **"Gainful Employment"** means employed or self-employed for gain or reward in any business, trade, profession, vocation, calling, occupation or employment.

"Independent Director", in relation to a Corporate Trustee of the Fund, means a Director of the Corporate Trustee who:

- (a) is not a Member of the Fund; and
- (b) is neither an Employer Sponsor of the Fund nor an Associate of such an Employer Sponsor;

and

(c) is neither an Employee of an Employer Sponsor of the Fund nor an Associate of such an Employer Sponsor; and

(d) is not, in any capacity, a representative of a trade union, or other organisation representing the interests of one or more Members of the Fund; and

(e) is not, in any capacity, a representative of an organisation representing the interests of one or more Employer Sponsors of the Fund;

"Independent Trustee", in relation to the Fund, means a Trustee of the Fund who:

(a) is not a Member of the Fund; and

(b) is neither an Employer Sponsor of the Fund nor an Associate of such an Employer Sponsor; and

(c) is neither an Employee of an Employer Sponsor of the Fund nor an Associate of such an Employer Sponsor; and

(d) is not, in any capacity, a representative of a trade union, or other organisation representing the interests of one or more Members of the Fund; and

(e) is not, in any capacity, a representative of an organisation representing the interests of one or more Employer Sponsors of the Fund;

"Indexed" or "Indexation" have the meanings given in the Act.

"Individual Trustee", in relation to the Fund, means a natural person who is a Trustee of the Fund;

"Insolvent Under Administration" means a person who:

(a) under the Bankruptcy Act 1966 or the law of an external Territory or the law of a foreign country, is a bankrupt in respect of a bankruptcy from which the person has not been discharged;

and includes:

(b) a person any of whose property is subject to control under Section 150 or 188 of the Bankruptcy Act 1966 or a corresponding provision of the law of an external Territory or the law of a foreign country; or

(c) a person who has, at any time during the preceding 3 years, executed a deed of assignment or a deed of arrangement under, or whose creditors have, within the preceding 3 years, accepted a composition under Part X of the Bankruptcy Act 1966 or the corresponding provisions of the law of an external Territory or the law of a foreign country;

"Investment" means any mode of application of money for the purpose of gaining interest, income or profit;

"Investment Manager" means a person appointed by the Trustee of the Fund to invest money of the Fund;

"Legal Disability" means a person:

- (a) under age 18;
- (b) who is an intellectually disabled citizen, within the meaning of the Intellectually Disabled Citizens Act 1985; or
- (c) who is suffering from a mental illness, within the meaning of the Mental Health Services Act 1974;

"Market Value", in relation to an asset, means the amount that a willing buyer of the asset could reasonably be expected to pay to acquire the asset from a willing seller if the following assumptions were made:

- (a) that the buyer and the seller dealt with each other at arm's length in relation to the sale;
- (b) that the sale occurred after proper marketing of the asset;
- (c) that the buyer and the seller acted knowledgeably and prudentially in relation to the sale;

"Member" means any person who has become a member of the Fund in accordance with sub-rule 2.4(a) of this Deed and who has not ceased to be a Member, and, where the Fund is a Self Managed Superannuation Fund or in all other cases unless the Trustee declares otherwise by resolution in writing, includes a person who receives a Pension from the Fund, or who has deferred his or her entitlement to receive a benefit from the Fund;

"Member of Staff of the Regulator" means, as the context requires, an "APRA staff member" as defined in Section 3 of the Australian Prudential Authority Act 1998, or a "staff member" as defined in Section 5(1) of the Australian Securities and Investments Commission Act 1989, or a "taxation officer" as defined in Section 10(1) of the Act;

"Member Representative", in relation to a group of Trustees of the Fund, a policy committee of the Fund or the board of Directors of a Corporate Trustee of the Fund, means a member of the group, committee or board, as the case may be, nominated by:

- (a) the Members of the Fund; or
- (b) a trade union, or other organisation, representing the interests of those Members;

"Non-commutable Income Stream" means a benefit that:

- (a) cannot be commuted;
- (b) is paid at least monthly;

- (a) issued, or authorised to be issued, by the Trustee of the Fund; and
- "Regulated Document", in relation to a Public Offer Superannuation Fund, means a document;
- "Public Offer Superannuation Fund" has the meaning given in Section 18 of the Act;
- "Product Disclosure Statement" has the meaning given by the Corporations Act 2001;
- "Prescribed Information" means information prescribed for the purposes of Section 1017C of the Corporations Act 2001;
- "Prescribed Document" means a document prescribed for the purposes of Section 1017C of the Corporations Act 2001;
- "Premises" includes a structure, building, aircraft, vehicle or vessel, any land or place (whether enclosed or built on or not) and any part of a structure, building, aircraft, vehicle or vessel, or part of any such land or place;
- (b) is established by or under this Deed;
- (a) advises the Trustee of the Fund about such matters as are specified in the Regulations; and
- "Policy Committee", in relation to the Fund, means a board, committee or other body that:
- "Pension", except in the expression "Old-age Pension", includes a benefit provided by the Fund, if the benefit is taken, under the Regulations, to be a pension for the purposes of the Act;
- "Part-time", in relation to being Gainfully Employed, means Gainfully Employed for at least 10 hours, and less than 30 hours, each week;
- "Old-age Pensions" shall have the same meaning as that expression is used in paragraph 51(xxiii) of the Constitution;
- "Normal Retirement Date", in relation to a Member of the Fund, means the earlier of the date on which a Member attains the age 65, or ceases to be Gainfully Employed for the purposes of the Act and Regulations, but, in any case, no earlier than the date on which the Member attains age 55.
- B. the rate of increase in the last Consumer Price Index (All Capital Cities) for a quarter months compared with the Australian Statistician before the end of that period of 12 months compared with the Consumer Price Index (All Capital Cities) published for the same quarter in the preceding year;

A. 5% per annum; or

- (ii) during any period of 12 months by a rate not exceeding either:
- (i) for the purpose of complying with the Act and Regulations; and
- (d) is such that the total amount paid each month is fixed or varies only;
- (c) does not have a residual capital value; and

- (b) that the Trustee knows, or ought reasonably to know (having regard to the Trustee's abilities, experience, qualifications and other attributes), may influence a person's decision:
- (i) whether to apply to have a superannuation interest in the Fund issued to a person; or
 - (ii) whether to apply to become an Employer Sponsor of the Fund;

"Regulated Superannuation Fund", in relation to a Superannuation Fund means a Superannuation Fund:

- (a) which has a trustee;
- (b) in respect of which either of the following applies:
 - (i) the trustee of the fund is a Constitutional Corporation pursuant to a requirement contained in the deed or governing rules;
 - (ii) the deed or governing rules provide that the sole or primary purpose of the fund is the provision of Old-age Pensions; and
- (c) the trustee or trustees of which have given to the Regulator a written notice, in the form approved by the Regulator for the purpose, signed by the trustee or each trustee:
 - (i) in the case of a trustee which is a body corporate, under its common or official seal; or
 - (ii) in the case of a natural person - by him or her,

electing that the Act is to apply to the Fund.

"Regulations" means the Superannuation Industry (Supervision) Regulations 1994, as amended from time to time.

"Regulator" means APRA, ASIC or the Taxation Commissioner, whichever has the responsibility, under the Act or such other legislation in force from time to time, for administering the provisions to which the act, obligation, prohibition, restriction or other thing relates;

"Relevant Person", in relation to the Fund, means:

- (a) if the Trustee or an Investment Manager of the Fund is or includes a natural person - that natural person;
- (b) if the Trustee or an Investment Manager of the Fund is or includes a body corporate - a responsible officer of that body corporate;
- (c) an Auditor of the Fund; or
- (d) an Actuary of the Fund;

"Responsible Officer", in relation to a body corporate, means:

"Responsible Person" means the person who, or on whose behalf, a product disclosure statement for a financial product is required to be prepared pursuant to Part 7.9 of the Corporations Act 2001, and includes the Fund;

(c) an Executive Officer of that body corporate;

(b) a secretary of that body corporate; or

(a) a Director of that body corporate;

"Self Managed Superannuation Fund", has the meaning given by sub-rule 1.3;

"Service", in relation to a person, means Gainful Employment, as an Employee, or otherwise, either on a Full-time or Part-time basis.

"Spouse", in relation to a person, includes another person who, although not legally married to the person, lives with the person on a genuine domestic basis as the husband or wife of the person;

"Standard Employer Sponsor" means, an Employer Sponsor of the Fund who contributes, or would contribute, wholly or partly pursuant to an arrangement between the Employer Sponsor and the Trustee of the Fund;

"Superannuation Complaints Tribunal" means the Superannuation Complaints Tribunal established by the Superannuation (Resolution of Complaints) Act 1993;

"Superannuation Fund" means:

(a) a fund that:

(i) is an indefinitely continuing fund; and

(ii) is a provident, benefit, superannuation or retirement fund; or

(b) a public sector superannuation scheme;

"Tax Act" means, as the case may require, the Income Tax Assessment Act 1936, or the Income Tax Assessment Act 1997, as each of those enactments may be amended from time to time;

"Taxation Commissioner" means the Commissioner of Taxation appointed pursuant to the Taxation Administration Act 1953 or a person for the time being acting as Taxation Commissioner under that statutory enactment;

"Temporary Incapacity" in relation to a Member who has ceased to be Gainfully Employed (including a Member who has ceased temporarily to receive any gain or reward under a continuing arrangement for the Member to be Gainfully Employed), means ill-health (whether physical or mental) that caused the Member to cease to be Gainfully Employed but does not constitute Total and Permanent Disablement;

"Total and Permanent Disablement" in relation to a Member who has ceased to be Gainfully Employed, means ill-health (whether physical or mental), where the trustee is reasonably satisfied that the Member is unlikely, because of the ill-health, ever again to engage in Gainful Employment for which the Member is reasonably qualified by education, training or experience;

"Trustee", in relation to the Fund, means the first Trustee or Trustees of the Fund and any Trustee or Trustees for the time being and from time to time, whether original, additional, surviving, alternate or substituted and whether a natural person or persons, a body or bodies corporate or otherwise, or one or more classes of them severally;

"Year of Income", in relation to the Fund, means the period from 1 July of a calendar year to 30 June of the following calendar year, unless any other period applicable to the Fund is, for the purposes of the Tax Act a year of income of the Fund.

1.2 Interpretation

This Deed comprises a number of Parts, each of which contains a number of rules and, where applicable, sub-rules, paragraphs, sub-paragraphs and sub-sub-paragraphs.

In the interpretation of this Deed, unless the context requires otherwise:

- (a) the singular shall include the plural and vice versa;
- (b) words importing the masculine, the feminine or the neuter gender shall be read as importing such gender as the case may require;
- (c) references to any statutory enactments shall mean and be construed as references to the said enactments and regulations as amended, modified and re-enacted from time to time;
- (d) a requirement to give a person notice in writing shall be satisfied by posting the notice to that person's last known address;
- (e) references to writing includes any means of representing or reproducing words, figures, drawings or symbols in a visible, tangible form, in English;
- (f) references to months means calendar months;
- (g) references to sections of statutes or terms defined in statutes refer to corresponding sections or defined terms in amended, consolidated or replacement statutes;
- (h) headings and the table of contents are used for convenience only and are to be disregarded in the interpretation of this Deed;
- (i) where any word or phrase is given a defined meaning, any other grammatical form of that word or phrase has a corresponding meaning;
- (j) no rule of construction of documents shall apply to the disadvantage of a party, on the basis that the party put forward this document or any relevant part of it;
- (k) words and phrases not defined shall have the meaning, if any, ascribed in the Act or in other relevant legislation or statutory enactment.

1.3 Self Managed Superannuation Funds

(a) **Meaning Of Self Managed Superannuation Fund.** Subject to the provisions of the Act and Regulations, from time to time, a "Self Managed Superannuation Fund" means:-

(i) Where the Fund has more than one Member, the Fund:

A. has fewer than 5 Members;

I. (a) if the Trustees of the Fund are individuals - each individual Trustee of the Fund is a Member of the Fund; or

(b) if the Trustee of the Fund is a body corporate - each director of the body corporate is a Member of the Fund; and

II. each Member of the Fund:

(a) is a Trustee of the Fund; or

(b) if the Trustee of the Fund is a body corporate - is a director of the body corporate; and

B. no Member of the Fund is an Employee of another Member of the Fund, unless the Members concerned are Relatives; and

C. no Trustee of the Fund receives any remuneration from the Fund or from any person for any duties or services performed by the Trustee in relation to the Fund.

(ii) Where the Fund has only one Member, the Fund:

A. it satisfies either of the following conditions:

I. the Trustee of the Fund is a body corporate of which the Member is the sole director, or a body corporate with 2 directors one of whom is the Member, and the Member is not an Employee of the other director; or

II. there are 2 individual Trustees of the Fund, one of whom is the Member of the Fund and the Member is not an Employee of the other Trustee; and

B. no Trustee of the Fund receives any remuneration from the Fund or from any person for any duties or services performed by the Trustee in relation to the Fund.

(iii) A Fund which would satisfy either the conditions of paragraph (i) or (ii) of this sub-rule, except that:

A. a Member of the Fund has died and the legal personal representative of the Member is a Trustee of the Fund or a director of a body corporate that is the Trustee of the

Fund, in place of the Member, during the period:

- I. beginning when the Member of the Fund died; and
 - II. ending when death benefits commence to be payable in respect of the Member of the Fund; or
- B. the legal personal representative of a Member of the Fund is a Trustee of the Fund or a director of a body corporate that is the Trustee of the Fund, in place of the Member, during any period when:
- I. the Member of the Fund is under a legal disability; or
 - II. the legal personal representative has an enduring power of attorney in respect of the Member of the Fund; or
 - III. if a Member of the Fund is under a legal disability because of age and does not have a legal personal representative—the parent or guardian of the Member is a Trustee of the Fund in place of the Member; or
 - IV. an appointment under section 134 of the Act of an acting trustee of the Fund is in force.
- (c) **Meaning Of Employee.** Subject to the Act and Regulations from time to time, for the purposes of sub-rule 1.3, in addition to the meaning given by sub-rule 1.1, a Member of the Fund who is an “Employee” of an Employer Sponsor of the Fund is also taken to be an Employee of another person (the “Other Person”) if the Employer Sponsor is:
- (i) A Relative of the Other Person; or
 - (ii) Either of the following:
 - A. A body corporate of which the Other Person, or a Relative of the Other Person, is a director;
 - B. A body corporate related to that body corporate; or
 - (iii) The trustee of a trust of which the Other Person, or a Relative of the Other Person, is a beneficiary; or
 - (iv) A partnership, where:
 - A. The Other Person, or a Relative of the Other Person, is a partner in the partnership; or
 - B. The Other Person, or a Relative of the Other Person, is a director of a body corporate that is a partner in the partnership; or

Fund.

Any person who is or has at any time been an Employee, an Eligible Person or a Child in respect of whom a Child Account may be established, shall be entitled to apply to become a Member of the

2.1 Who Can Apply

2. PEOPLE WHO MAY BECOME MEMBERS

- (ii) Is a superannuation fund with more than 5 or more Members, it must comply with the provisions of the Deed and with the requirements of the Act and Regulations for a Fund with 5 or more Members.
- C. appoint an Approved Trustee to the Fund, in accordance with the Act and Regulations.
- B. request that the Regulator extend the time for compliance and seek to comply with the requirements, or any alternative requirements of the Regulator, within the additional period, if any, allowed; or
- A. comply with the requirements within the period allowed under the Act and Regulations; or
- (i) Is a superannuation fund with less than 5 Members, which does not meet the requirements of a Self Managed Superannuation Fund, the Trustee must:-

(f) Funds Which Are Not Self Managed Superannuation Funds. Where the Fund is not a Self Managed Superannuation Fund, if the Fund:-

- (e) **Compliance With Self Managed Superannuation Fund Rules.** Where the Fund is a Self Managed Superannuation Fund, it will, at all times, comply with the requirements set out in the Act and Regulations for a Self Managed Superannuation Fund.
- (iii) the spouse or former spouse of the individual, or of an individual referred to in paragraph (a) or (b).

- (ii) another individual having such a relationship to the individual or to his or her spouse or former spouse because of adoption or remarriage; or
- former spouse; or

- (i) a parent, child, grandparent, grandchild, sibling, aunt, uncle, great-aunt, great-uncle, niece, nephew, first cousin or second cousin of the individual or of his or her spouse or former spouse; or

(d) Meaning Of Relative. Subject to the provisions of the Act and Regulations, from time to time, "Relative", in relation to an individual, for the purpose of sub-rule 1.3(c), means:

- C. The Other Person, or a Relative of the Other Person, is a beneficiary of a trust, if the trustee of the trust is a partner in the partnership.

2.2 How To Apply

- (a) **Apply Using The Approved Form.** An Employee or Eligible Person seeking to become a Member of the Fund will apply to the Trustee for membership in the approved form.

2.3 Categories And Sub-Plans

- (a) **How To Divide Members Into Categories.** The Trustee may, as and when it considers appropriate, divide the Members and beneficiaries of the Fund into different categories, for any purposes which it considers appropriate. The benefits and entitlements of each category, and the criteria for admission into each category shall be determined by the trustee in its absolute discretion, provided that the benefits and entitlements of any Members or beneficiaries affected are not reduced.
- (b) **How To Divide The Fund Into Sub-Plans.** The Trustee may, as and when it considers appropriate, divide the Fund into one or more sub-plans, for any purposes which it considers appropriate. The membership, contributions, assets, and liabilities for payment of benefits and entitlements or otherwise, in respect of each sub-plan shall be maintained discretely from the rest of the Fund. The criteria for admission into each sub-plan shall be determined by the Trustee in its absolute discretion, provided that the benefits and entitlements of any Members or beneficiaries admitted to a sub-plan are not reduced.

2.4 Becoming A Member

- (a) **The Trustee's Discretion.** Subject to the requirements concerning eligibility, the Trustee shall admit Members to the Fund at its absolute and unfettered discretion.
- (b) **Applicant Agrees To Deed.** By making application for and being admitted as a Member of the Fund, the prospective Member is deemed to have agreed to be bound by the provisions of this Deed.
- (c) **Things Required In All Applications For Membership.** Any form of application approved by the Trustee for the purposes of admission of prospective Members to membership of the Fund shall contain a statement by the prospective Member confirming that they will be bound by the trust deed for the time being governing the Fund.

2.5 Special Rules for Child Accounts

- (a) **Entitlement to the Establishment of Child Accounts.** The Trustee is not obliged to establish a Child Account, nor to accept Child Contributions, however where the Trustee decides to admit a Member to the Fund in respect of Child Contributions, the Trustee shall have reference to the provisions of this sub-rule.
- (b) **How Applications Are to be Made For Child Accounts.** The Trustee may not accept applications for Child Accounts unless the information required to be given to an applicant under Part 3 of the Deed has been given to, and the application includes evidence that consent

to the opening of the Account has been given by:

- (i) the legal personal representative of the Child; or
- (ii) if the Child does not have a legal personal representative, a parent of the Child or the Child's guardian,

and the application includes:

- (iii) the name and address of the legal personal representative, parent or guardian; and
- (iv) the name, address and date of birth of the Child.

(c) **Who Can Make Child Contributions.** If the Trustee has decided to accept Child Contributions in respect of a Child, these contributions may be made by any person.

(d) **Decisions About Child Accounts - Child Under 16 Years.** If a Child Account is issued in respect of a Child and the Child is under 16 years of age, decisions in relation to the account must be made by:

- (i) the legal personal representative of the Child; or
- (ii) if the Child does not have a legal personal representative, a parent of the Child or the Child's guardian.

(e) **Decisions About Child Accounts - Child Between 16 Years and 18 Years.** If a Child Account is issued in respect of a Child and the Child is at least 16 years of age, but less than 18 years of age, the Child may make decisions in relation to the Child's Account if the Trustee has been notified that the Child will be making such decisions by:

- (i) the legal personal representative of the Child; or
- (ii) if the Child does not have a legal personal representative, a parent of the Child or the Child's guardian.

(f) **When a Child Turns 18 Years.** When a Child, who has previously become a Member of the Fund because they have been issued with a Child Account, turns 18 years of age, the Account ceases to be a Child Account and becomes a normal Member's Accumulation Account and the former Child becomes a full Member of the Fund.

3. INFORMATION WHICH MEMBERS MUST BE GIVEN

3.1 Product Disclosure Statements

In addition to the information required to be given by the Trustee to various parties under this rule, the Trustee must consider whether or not an obligation exists to prepare a Product Disclosure Statement and, where necessary, must comply with the provisions of Part 7.9 of the

Corporations Act 2001 as to the preparation, content and giving of such a statement.

3.2 Member Information - All Funds

- (a) **Information to People Applying For Membership.** Where a Trustee is not required to prepare a Product Disclosure Statement or where any of the information set out below is not included in such a statement, at or before the time a new Member applies for membership of the Fund the Trustee shall give and provide to the new Member all materials and other information which are required to be given from time to time and any additional information which the Trustee may, in its absolute discretion, determine. As a minimum, the Trustee shall provide the new Member with the following:
- (i) where the Fund is not a Self Managed Superannuation Fund:
- A. the contact details of the fund, including the name of the Trustee and, where the Trustee is a Constitutional Corporation, the names of all of its directors and in respect of all individual Trustees or directors of the Trustee, details of how and by whom they were appointed;
 - B. all information that the Trustee reasonably believes a Member would reasonably need for the purpose of understanding the management and financial condition of the Fund or, where the new Member is to become a member of a sub-plan, of that sub-plan;
 - C. all information that the Trustee reasonably believes a Member would reasonably need for the purpose of understanding the investment performance of the Fund or, where the new Member is to become a member of a sub-plan, of that sub-plan;
 - D. in respect of financial benefits to which the new Member will or may become entitled, a statement concerning such of those benefits that the Trustee reasonably believes the new Member would reasonably need to be informed about;
 - E. information concerning the circumstances in which the benefits mentioned in the preceding paragraph would become payable;
 - F. the manner of calculating the benefits referred to in paragraph C of this sub-rule;
 - G. a summary of the inquiries and complaints procedures as set out in Part 11 of this Deed;
 - H. notification of the existence and a summary of the functions of the Superannuation Complaints Tribunal;
 - I. a summary of the time at which and the manner in which fees charges, expenses and administrative or other operational costs, including the ultimate source from which payments in connection with superannuation contributions surcharges or advance

instalments of surcharge will be drawn, are attributed to Members and, if they constitute fixed amounts or percentages, those amounts or percentages;

J. the names of investment managers appointed by the Trustee in respect of the Fund or, if the new Member is to become a member of a sub-plan, in respect of that sub-plan;

K. a statement as to whether or not any indemnity insurance has been taken out by the Trustee;

(ii) in the case where the Fund is a Self Managed Superannuation Fund, all information which the Trustee reasonably believes that a new Member would reasonably require for the purpose of understanding:

A. the main features of the Fund or, if the new Member is a member of a sub-plan, of that sub-plan;

B. the management and financial condition of the Fund and of the relevant sub-plan (if any);

C. the investment performance of the Fund or, if the new Member is a member of a sub-plan, of that sub-plan; and

D. the ultimate source from which payments in connection with superannuation contributions surcharges or advance instalments of surcharge will be drawn.

(b) **Time For Providing Information To Applicants Who Are Employees.** In the case where a prospective Member is eligible for membership of the Fund by virtue of being an Employee or an Employer Sponsor of the Fund, it is sufficient if the notices, materials and other information required to be provided to prospective Members pursuant to sub-rule 3.1 are given as soon as practicable after the admission of the Member to membership of the Fund.

(c) **Applicants Must Confirm Information Has Been Received.** In all cases where notices, material and other information is required to be provided to prospective Members or to new Members of the Fund under sub-rules 3.1 and 3.2(a)(i), the Trustee shall obtain from the prospective Member a written declaration that he or she has been given those notices, materials and other information.

(d) **How To Provide Applicants With Information.** Where the Trustee is required to provide any information to a new Member and is also required to provide, or has, in fact, provided to the new or prospective Member the same information in another notice, material or document, the Trustee shall be deemed to have satisfied its obligations in respect of the providing that information.

(e) **Information Which Concerned Persons and Employer Sponsors May Ask For.** Within 1 month of receiving a request from a person specified in this sub-rule, the Trustee of the Fund

must give to that person, or make available for inspection at a suitable place during normal business hours by that person, information that the person requires as follows:

- (i) If the person is a Concerned Person, information for the purposes of:
 - A. understanding any benefit entitlements that the person may have, has, or used to have;
 - B. understanding the main features of the Fund or, where the Concerned Person is a member of a sub-plan, of that sub-plan;
 - C. making an informed judgment about the management and financial condition of the Fund or, where the Concerned Person is a member of a sub-plan, of that sub-plan;
 - D. making an informed judgment about the investment performance of the Fund or, where the Concerned Person is a member of a sub-plan, of that sub-plan;
 - E. understanding the particular investments of the Fund or, where the Concerned Person is a member of a sub-plan, of that sub-plan;
- (ii) If the person is an Employer Sponsor, information for the purposes of:
 - A. understanding the kinds of benefits to which that person's Employees are entitled or will or may become entitled, and the main features of the Fund or, where that person's Employees are or are to be members of one or more sub-plans;
 - B. making an informed judgment about the management and financial condition of the Fund or, where that person's Employees are or are to be members of one or more sub-plans, of that or those sub-plans;
 - C. making an informed judgment about the investment performance of the Fund or, where that person's Employees are or are to be members of one or more sub-plans, of that or those sub-plans;
 - D. a matter related to the Superannuation Guarantee (Administration) Act 1992.
- (iii) If the person is a Concerned Person and the Fund has 5 or more Members, in addition to the information specified in a sub-rule 3.2(e)(i), a copy of:
 - A. the governing rules of the Fund;
 - B. audited accounts of the Fund, together with (whether or not specifically requested) the auditor's report in relation to the accounts;
 - C. in the case where the Fund is a Regulated Superannuation Fund, the most recent information given to Concerned Person in accordance with sub-rule 3.3(b);

D. a copy of the latest actuarial report, if any, to the extent that it is relevant to the overall financial position of the Fund, or to the entitlements of the Concerned Person.

(iv) If the person is a Concerned Person or an Employer Sponsor:

A. a copy of a Prescribed Document (to the extent the responsible person has access to the document) specified in the request;

B. Prescribed Information (to the extent the Trustee has or has access to the information) specified in the request.

(f) **Information Which Does Not Need To Be Given To Members.** Nothing in this Part shall require (or by implication authorise) the disclosure of:

(i) internal working documents of the Fund;

(ii) information or documents that would disclose, or tend to disclose:

A. personal information of another person if, in the circumstances, the disclosure would be unreasonable; or

B. trade secrets or other information having a commercial value that would be reduced or destroyed by the disclosure; or

(iii) information or documents in relation to which the Trustee of the Fund owes to another person a duty of non-disclosure.

(g)

Information To All People Ceasing Membership. A Member whose membership has been terminated shall receive, within 1 month of the Trustee becoming aware of the Member ceasing to be a Member, the information required to be provided by sub-rule 3.3(a), insofar as that sub-rule requires information to be provided to the Member (called a "Report to Terminating Member") and, should a Member's membership be terminated in circumstances other than those specified in that sub-rule, the Member shall receive a Report to Members or a Report to Members - Self Managed Superannuation Fund (whichever is applicable) made from the end of the last preceding Year of Income to the date of the Member's membership being terminated. Should the information required to be provided by this sub-rule differ from that required to be provided by Subdivision 5.12 of Part 7.9 of the Corporations Regulations 2001 and such other information as the Corporations Law, or the Act and Regulations may, from time to time, require, the legislative requirements shall override the provisions of this sub-rule.

3.3

Member Information - Funds With More Than 5 Members

(a)

Annual Information To Members. Where the Fund has 5 or more Members at the end of the Year of Income, the Trustee shall provide, within 6 months after the end of such Year of Income (or within such further time as is allowed by the Regulator from time to time) to each

person who was a Member on the last day of that Year of Income, the information required by Section 1017D of the Corporations Act 2001 and by Subdivision 5.2 of Part 7.9 of the Corporations Regulations 2001 (in particular, Regulations 7.9.19 to 7.9.21), and such other information as the Corporations Law, or the Act and Regulations may, from time to time, require.

(b) **Information To Members on Significant Events (And What Counts As A Significant Event).** A significant event shall have occurred where:

- (i) the governing rules of the Fund are changed such that there would be an adverse effect:
 - A. on a Member's accumulated benefits;
 - B. on the benefits to which a Member may become entitled;
 - C. for the Member on the circumstances in which those benefits would become payable;
 - D. for the Member on the manner in which those benefits would be calculated; or
 - E. on the security of the Member's benefits;
- (ii) the Member's membership is transferred to a different fund;
- (iii) there is a change in the matters set out in the Product Disclosure Statement which was or should have been issued pursuant to sub-rule 3.1; or
- (iv) in any other circumstances, an event has occurred in relation to the Fund that the Trustee reasonably believes the Member would reasonably expect to be informed of,

and the Trustee of the Fund must then provide all affected Members information including contact details of the Fund, which the Trustee reasonably believes an affected Member would reasonably need:

- (v) where there is a nature or purpose to the event, to understand the nature or purpose; and
 - (vi) to make an informed judgement about the effect (generally and in respect of the Member's current and future entitlements) of the event.
- (c) **When To Give Information - Significant Events.** Where the Trustee is required to give information under sub-rule 3.3(b), the time for giving that information is:
- (i) before the expected occurrence, or as soon as practicable after the occurrence, of the significant event and, in any case, within 3 months after the occurrence of the event; or
 - (ii) at least 30 days before the expected occurrence if the event is a change in fees and charges.

(d) **When To Give Information Where Trustee Causes Significant Event.** Notwithstanding the provisions of sub-rule 3.3(c), where the significant event constitutes either a decision of the Trustee, or the winding-up or termination of the Fund, and the Members affected would reasonably expect to be informed of the event before it occurs, the Trustee must give the information to the Member as soon as practicable after it becomes reasonable for the Trustees to expect that the significant event will happen (except that the information need not be given more than 3 months before the expected date of the event).

(e) **Information To Give If Fund Becomes Non-Complying.** Should the Trustee of the Fund with 5 or more Members receive a notice of non-compliance issued under Section 40 of the Act, the Trustee must provide information to the Member in respect of that non-compliance which consists of:

(i) a statement of the circumstances (including details of the non-compliance) that gave rise to the issue of the notice;

(ii) a statement of the effect on the Fund of the issue of the notice (including details of the effect on the Fund's taxation);

(iii) details of what action the Trustee has taken, or proposes to take, to have the Fund become a complying fund; and

(iv) any information concerning the non-compliance that the Regulator requires to be given.

3.4 Member Information - Self Managed Superannuation Funds Only

(a) **Annual Information To All Members.** Where the Fund is a Self Managed Superannuation Fund, the Trustee shall provide, within 6 months after the end of each Year of Income, to each person who was a Member of the last day of that Year of Income, the following information as a minimum (a "Report to Members - Self Managed Superannuation Fund"):

(i) the contact details of the Fund;

(ii) the amount of the Members' withdrawal benefit at the start of each reporting period;

(iii) the amount of the Members' withdrawal benefit at the end of the reporting period and the method by which it was calculated;

(iv) the amount of the Members' withdrawal benefit at the end of the reporting period that must be preserved; and

(v) the amount by which the Member's Accumulation Account has been reduced in connection with payment of the superannuation contributions surcharge and, should there be a difference between the surcharge debt and the amount of the reduction, an explanation of the discrepancy.

3.5 Additional Member Information - All Funds

(a) **Annual Information To Members With Binding Beneficiary Notices In Force.** If at the time for providing the information required to be provided to the Members of the Fund in accordance with sub-rules 3.3(a) or 3.4(a) there is in force a Binding Beneficiary Notice (referred to in this sub-rule as the "Notice") made by the Member pursuant to sub-rule 5.2(f), the information provided must be accompanied by a statement calling the Member's attention to:

- (i) the person, persons or class, or classes, of persons mentioned in the Notice;
- (ii) the fact that, in accordance with the Notice, and presuming the Notice remains in effect, the Trustee will pay a benefit in respect of the Member, on or after the death of the Member, to the person, persons or class, or classes, of persons mentioned in the Notice if:
 - A. the person, or each person, mentioned in the Notice is the legal personal representative or a dependant of the Member; and
 - B. the proportions of the benefit to be paid to that person or persons is readily ascertainable;
- (iii) the Member's statement about the proportion of the benefit to be paid to each person, mentioned in the notice, or how such proportion is to be determined;
- (iv) the fact that the Member may confirm, amend, or revoke the Notice; and
- (v) the date when the Notice ceases to have effect,

and the Trustee must give to the Member a document which the Member may use to confirm, amend or revoke the Notice.

3.6 Exceptions To This Part

(a) **Members To Whom This Part Does Not Apply.** The Trustee of the Fund need not give a Report to Members or a Report to Members- Self Managed Superannuation Fund to a Member who:

- (i) in relation to any period is a life pensioner of the Fund;
- (ii) is a pensioner of the Fund and has requested that the Report to Members or Report to Members - Self Managed Superannuation Fund not to be provided; or
- (iii) has had their membership terminated prior to the issue of the Report to Members or Report to Members - Self Managed Superannuation Fund and has received or will receive from the Trustee a Report to Terminated Member.

A reference in this Part 2.5(a) to giving information to a Member or to a Concerned Person shall be read, where the Member is a child who has had a Child Account opened on their behalf, as a reference to the giving of information to the person who has opened the account on behalf of the child.

3.7 Giving Information in Respect of Child Accounts

4. CONTRIBUTIONS TO THE FUND

4.1 Who May Make And Receive Contributions

Upon becoming a Regulated Superannuation Fund, subject to Part 7 of the Regulations, the Fund may accept contributions that are made by or in respect of a Member who is:-

(a) under age 65 only if:

(i) the contributions are Mandated Employer Contributions;

(ii) the contributions are not Mandated Employer Contributions and the Member:

- A. has, at any time in the period of 2 years immediately preceding the date of acceptance, engaged in Full-time or Part-time Gainful Employment;
- B. ceased Full-time or Part-time Gainful Employment because of ill-health (whether physical or mental) that, at the date of acceptance, prevents the Member from engaging in employment of the kind that the Member was engaged in at the onset of the ill-health; or
- C. is on Authorised Leave from his or her employer, and:
 - I. the leave is for the purposes of raising children of whom the Member is a parent, or for whom he or she has assumed responsibility of a parent; and
 - II. he or she has been on that leave of less than 7 years consecutively; and
 - III. he or she has a statutory or contractual right to resume employment at the end of the leave; and
 - IV. either:
 - (a) he or she was a member of the Fund immediately before going on leave; or
 - (b) the Fund is a fund of which the employer is a Standard Employer-Sponsor;

(iii) the contributions are Eligible Spouse Contributions;

- (b) at least age 65 and less than age 75 - only if:
 - (i) the contributions are Mandated Employer contributions; or
 - (ii) the Member is employed on a part-time or full-time basis;
- (c) age 75 years or more, only if the contributions are Mandated Employer Contributions;
- (d) a Child in respect of whom a Child Account has been established in the Fund and where the contributions in respect of that Child are made:
 - (i) in respect of the Child by, or on behalf of, an Employer of the Child;
 - (ii) by a Child in respect of himself or herself; or
 - (iii) by or in respect of a person who is entitled to a first child tax offset under Subdivision 61-I of the *Income Tax Assessment Act 1997*, within 1 year after the person was notified by the Commissioner that the person is entitled to the first child tax offset,

and the Child Contributions made in respect of that Child do not total more than \$3,000 in each period of 3 years beginning on the date that the first Child Contribution is made in respect of the Child,

and, additionally, the Trustee may accept contributions by or in respect of a Member if the Trustee is reasonably satisfied that the contributions are in respect of a period during which, under this sub-rule, the Fund may accept the contributions by or in respect of that Member, even though the contributions are actually made after that period, and, apart from this sub-rule, the Trustee may at its absolute discretion accept contributions in other circumstances acceptable to the Regulator.

5. MATTERS RELATING TO BENEFITS AND ENTITLEMENTS

5.1 What Benefits And Entitlements A Member May Receive

- (a) **Benefits If A Member Retires At The Normal Time.** A Member who retires from Service at his or her Normal Retirement Date shall be entitled to receive a Normal Retirement Benefit.
- (b) **Benefits If A Member Retires After The Normal Time.** A Member who retires from Service after his or her Normal Retirement Date shall be entitled to receive a Postponed Retirement Benefit.
- (c) **Benefits If A Member Becomes Totally And Permanently Disabled.** A Member who retires from Service because of Total and Permanent Disablement shall be entitled to receive a Total and Permanent Disablement Benefit.
- (d) **Benefits Payable If A Member Dies.** Upon the death of:
 - (i) a Member, a Death Benefit shall become payable and shall be paid in accordance with sub-rule 5.2(e); or

(ii) a former Member who is in receipt of a pension from the Fund, a Death Benefit reduced by an amount determined by the Trustee as representing benefits or entitlements previously paid or applied in respect of the Member or that Member's Dependents, shall become payable and shall be paid in accordance with sub-rule 5.2(e).

(e) **Benefits Payable If A Member Is Totally And Temporarily Disabled.** Upon the Total and Temporary Disablement of a Member, the Member will be entitled to receive a Total and Temporary Disablement Benefit.

(f) **Pension Benefit May Continue To Spouse If Member Dies.** If a Member dies while in receipt of a Pension from the Fund, the Member's Spouse may elect to receive a Spouse's Pension and the amount of that Pension shall be limited to an amount not exceeding the amount calculated in accordance with the Act and Regulations. A person shall, unless the Trustee otherwise determines, be entitled to a Spouse's Pension only if the person married the Member before the Member retired from Service.

(g) **Benefits Payable In Other Cases.** A Member who ceases to be a Member of the Fund, otherwise than by the death of that Member, and who is not entitled to a:

(i) Normal Retirement Benefit;

(ii) Postponed Retirement Benefit; or

(iii) Total and Permanent Disablement Benefit,

shall be entitled to:

(iv) receive the amount standing to the credit of his or her Member's Accumulation Account, subject to the restrictions imposed by sub-rules 5.4(a) to 5.5(b); or

(v) have the amount standing to the credit of his or her Member's Accumulation Account transferred to another Regulated Superannuation Fund or Approved Deposit Fund, in accordance with Part 6 of this Deed.

(h) **Benefits Payable With Consent of The Regulator (Early Release).** Upon a Member's circumstances being such as to constitute grounds for early release of some or all of that Member's benefits and entitlements, in accordance with the exercise of the Regulator's discretion, the Trustee shall, upon receiving a written request from the Member and advice from the Regulator, release such benefits and entitlements to the Member, in such amounts and as directed by the Regulator, net of any taxes or reasonable charges applicable to the release of those benefits and entitlements, from time to time.

5.2 How To Calculate Benefits And Entitlements And Who May Receive Them

(a) **Calculating A Normal Retirement Benefit.** A member's "Normal Retirement Benefit" shall be a Pension, the amount of such Pension being determined by the Trustee, having regard

to:

- (i) the balance of the Member's Accumulation Account at the Member's Normal Retirement Date;
- (ii) the period over which and the terms upon which the Pension is to be payable;
- (iii) the expected investment earnings of the Fund which are anticipated to be attributable to the reducing balance of the Member's Accumulation Account, from time to time;
- (iv) the costs of investing assets of the Fund, operation and, where applicable, termination of the Fund and any administrative, insurance and taxation costs relating to the operation and termination of the Fund, which are anticipated to be attributable to the reducing balance of the Member's Accumulation Account, from time to time;
- (v) the cost of any annuities, Pensions and income streams purchased or to be purchased by the Trustee in respect of the Member or the Member's Beneficiaries;
- (vi) any restrictions placed upon the payment of annuities, Pensions and income streams by the Act and Regulations, from time to time; and
- (vii) any total or partial commutation in accordance with sub-rule 5.3,

and shall:

- A. be calculated so as to produce a nil balance in the Member's Accumulation Account after the terms under which the Pension is to be paid are met; and
- B. in any event, cease to be payable when the balance in the Member's Accumulation Account is nil.

(b) **Calculating A Postponed Retirement Benefit.** A Member's "Postponed Retirement Benefit" shall be a Pension, the amount of such Pension being determined by the Trustee, having regard to:

- (i) the balance of the Member's Accumulation Account at the date on which the Member retires;
- (ii) the period over which and the terms on which the Pension is to be payable;
- (iii) the expected investment earnings of the Fund projected to be attributable to the reducing balance of the Member's Accumulation Account, from time to time;
- (iv) the costs of investing, operating and, where applicable, terminating the Fund and any administrative, insurance and taxation costs relating to the operation and termination of the Fund, projected to be attributable to the reducing balance of the Member's Accumulation Account, from time to time;

- (v) the cost of any annuities, Pensions and income streams purchased or to be purchased by the Trustee in respect of the Member's beneficiaries;
- (vi) any restrictions placed upon the payment of annuities, Pensions and income streams by the Act and Regulations, from time to time; and
- (vii) any total or partial commutation of the Pension, in accordance with sub-rule 5.3 and shall:

A. be calculated so as to produce a nil balance in the Member's Accumulation Account after the terms under which the Pension is to be paid are met; and

B. in any event, cease to be payable when the balance in the Member's Accumulation Account is nil.

(c) **Calculating A Total And Permanent Disablement Benefit.** A Member's "Total and Permanent Disablement Benefit" shall be an amount equal to the amount standing to the credit of the Member's Accumulation Account, net of any taxes or reasonable charges determined by the Trustee to be applicable to the payment of such benefits, from time to time.

(d) **Calculating A Total And Temporary Disablement.** A Member's "Total and Temporary Disablement Benefit" shall, subject to any additional or lesser requirements or restrictions imposed by the Regulator on the payment of total and temporary disability or similar benefits, from time to time, be a Non-commutable Income Stream cashed from the Fund for:

- (i) the purpose of continuing (in whole or in part) the gain or reward which the Member was receiving before the Temporary Incapacity; and
- (ii) a period not exceeding the period the incapacity from Employment of the kind engaged in immediately before the Temporary Incapacity;

but in any event shall not exceed an amount equal to the total of the Member's Accumulation Account in respect of the Member, net of any taxes or reasonable charges determined by the Trustee to be applicable to the payment of such benefits, from time to time.

(e) **Calculating A Death Benefit.** A Member's "Death Benefit" shall be an amount equal to:

- (i) the amount standing to the credit of the Member's Accumulation Account at the time of payment, net of any taxes or reasonable charges determined by the Trustee to be applicable to the payment of such benefits, from time to time;

less:

- (ii) the amount necessary to meet any obligations with respect to a Spouse's Pension or other payments required to be met from the Member's benefits and entitlements,

and shall be payable in such amounts and to such of the following persons as the Trustee reasonably considers to be appropriate in the circumstances:-

- A. The Member's Designated Beneficiary.
 - B. The Member's Present Spouse.
 - C. One or more of the Member's past Spouses.
 - D. One or more of the Member's natural or adopted children, grandchildren or great-grandchildren.
 - E. the Member's personal legal representative.
- (f) **Binding Beneficiary Nomination For Death Benefits.** Despite anything contained in the Deed, the Trustee may, subject to the Trustee complying with Sub-rule 5.2(g), permit a Member of the Fund, by Binding Beneficiary Notice given to the Trustee in accordance with Sub-rule 5.2(h), to require the Trustee to provide any benefits or entitlements of the Member on or after the Member's death to a person or persons mentioned in the notice, being the legal personal representative or a dependant or dependants of the Member. A Binding Beneficiary Notice, unless sooner revoked by the Member, shall cease to have effect at the end of the period of 3 years after the day it was first signed, or last confirmed or amended, by the Member.
- (g) **Information To Member - Binding Beneficiary Nomination.** Prior to accepting a Binding Beneficiary Notice from a Member of the Fund, the Trustee must give to the Member information that the Trustee reasonably believes the Member reasonably needs for the purpose of understanding the right of that Member to require the Trustee to provide the benefits and, in particular, the Trustee shall inform the Member in writing that:-
- (i) the Trustee cannot alter the Member's properly made request, regardless of the consequences or circumstances which might arise subsequent to the Member making the request and so long as that request remains current;
 - (ii) careful consideration should be given to the wording of the Member's request to ensure that the Member's intentions are clearly and legally binding and executable;
 - (iii) the Member is advised to seek further information and professional advice as to the manner and consequences of the request prior to its being made,
- and, in addition to the information referred to above, the trustee shall give to the Member all other information required by the Act and Regulations from time to time.
- (h) **How To Make A Binding Beneficiary Nomination.** For the purposes of Sub-rules 5.2(f) and 5.2(g) and subject to the provisions of the Act and Regulations from time to time, the notice to be given by the Member to the Trustee, called a "Binding Beneficiary Notice":-
- (i) must be in writing;
 - (ii) must be signed by, and dated, by the Member in the presence of 2 witnesses, being persons:-

(iii) must contain a declaration signed, and dated, by the witnesses stating that the notice was signed by the Member in their presence.

B. neither of whom is a person mentioned in the notice;

A. each of whom has turned 18; and

(i) **Insurance Relating To Benefits And Entitlements.** The Trustee may effect one or more policies of insurance or assurance in respect of one or more Members of the Fund in relation to the provision of Total and Temporary Disablement Benefits, Total and Permanent Disablement Benefits or Death Benefits, which, in the event of payment being made under the policy, shall be agreed between the Trustee and the Member or Members concerned to be applied:

(i) towards satisfaction of the Fund's liability to pay any one or more of those benefits - called "Benefit Payment Insurance"; or

(ii) in addition to the Fund's liability to pay any one or more of those benefits - called "Additional Insurance";

and where there is reasonable uncertainty as to whether or not any insurance or assurance effected in accordance with this sub-rule is Benefit Payment Insurance or Additional Insurance, it shall be presumed that the insurance or assurance is Benefit Payment Insurance.

(j) **Treatment Of Additional Insurance.** Where the Trustee has effected Additional Insurance in respect of a Member of the Fund and an amount becomes payable to the Trustee under the Additional Insurance policy in respect of that Member, the Trustee shall add the amount payable, net of any reasonable fees, charges and taxes, to the Member's Accumulation Account prior to calculating the amount of benefits or entitlements payable from that Account in accordance with this Deed.

(k) **Treatment Of Benefit Payment Insurance.** Where the Trustee has effected Benefit Payment Insurance in respect of a Member of the Fund and an amount becomes payable to the Trustee under the Benefit Payment Insurance policy in respect of that Member, the Trustee shall first apply the amount towards satisfaction of the Fund's liability to pay benefits or entitlements to or in respect of that Member in accordance with this Deed and the Trustee shall reduce the Member's Accumulation Account by the amount so applied. The amount, if any, remaining, plus the balance of that Member's Accumulation Account shall be dealt with by the Trustee in its absolute and unfettered discretion in one or more of the following ways:-

(i) Where an amount or amounts have previously been deducted from the Member's Accumulation Account in relation to any premiums paid or payable in respect of the said insurance up to and including the date of payment under the policy, by paying or applying an amount or amounts to or on behalf of the Member up to the amount of the said premiums, in addition to the Fund's liability to pay benefits or entitlements in accordance with this Deed.

(ii) By paying an amount or amounts to or on behalf of the Member in addition to the

amount or amounts set out in paragraph (a) above and in addition to the Fund's liability to pay benefits or entitlements in accordance with this Deed.

- (iii) By reallocating an amount or amounts to a reserve to be dealt with as the Trustee sees fit.

5.3 How To Pay A Pension And How To Pay A Lump Sum Benefit

- (a) **How To Pay A Pension.** Where a Pension is payable from the Fund, the Trustee may determine the terms and conditions under which that Pension is paid, subject to the requirement that the Pension must comply with the minimum terms and conditions relating to that type of Pension, as specified by the Act and Regulations, from time to time. A copy of the terms and conditions of the Pension is to be given to the Member or beneficiary of that Pension at or before the commencement of that Pension.
- (b) **How To Pay A Lump Sum Benefit (Or Change A Pension To A Lump Sum).** In the case of any amounts to be paid, payable or having commenced to be paid from the Fund as a Pension, annuity or income stream, other than a Total and Temporary Disablement Benefit, the person or persons entitled to receive those amounts may, unless the terms and conditions relating to that type of Pension do not allow it, by written request addressed to the Trustee, commute the said amounts, or any part or parts thereof, to a lump sum, equivalent to the balance remaining in the Member's Accumulation Account in relation to which the said amount or amounts are being paid, less any taxes and other reasonable charges which the Trustee considers are reasonably applicable to the commutation of the said amounts and to the payment of a lump sum, from time to time. Where the terms of the Pension enable partial commutation, or commutation in certain circumstances, or during a certain time only, the Pension may not be commuted other than in accordance with those terms.
- (c) **How To Reduce A Pension When Changing To A Lump Sum Benefit.** Where a person commutes part or all of a Pension, annuity or income stream in accordance with sub-rule 5.3(b):
- (i) if the commutation represents a partial commutation only, the Trustee shall discount the Pension, annuity or income stream to which the person is entitled, to the extent which the Trustee considers reasonably necessary to take account of the commutation, and the Fund and the Trustee shall then be discharged and relieved of any further liability in respect of the amount of the discount; or
 - (ii) if the commutation represents a commutation of the whole of the Pension, annuity or income stream, the Fund and the Trustee shall then be discharged and relieved of any further liability in respect of that Pension, annuity or income stream.
- (d) **How To Pay Benefits To Minors And Certain Other People.** Where any beneficiary of the Fund is under a Legal Disability, the Trustee shall be entitled to:
- (i) pay or apply the benefits or entitlements of the beneficiary; or
 - (ii) pay the benefits and entitlements of the beneficiary to another person for the sole purpose

5.4 Legal Restrictions On When And How Benefits And Entitlements May Be Paid (Preservation)

for or on behalf of the beneficiary or the beneficiary's Dependents and such payment shall constitute a discharge of the Fund and the Trustee with respect to such payment, and the Trustee shall not being concerned with the application of those benefits or entitlements after the time of their payment.

Each sub-rule contained in this rule shall be read and construed as being subject to any amendments, modifications, re-enactments, or substitutions of the Act and Regulations, from time to time, which:

- (i) reduce the restrictions placed upon payments of benefits and entitlements in accordance with this rule; or
- (ii) increase the restrictions placed upon payments of benefits and entitlements in accordance with this rule.

(a) **Supplementary Definitions For This Part.** For the purposes of sub-rules 5.4(a) to 5.4(g), the following words (which are presented in logical, not alphabetical, order) have the following meanings:

"**Commencement Day**" means, in relation to the Fund, after the Fund becomes a Regulated Superannuation Fund, the day on which the Trustee makes an election to become a Regulated Superannuation Fund;

"**Member-financed Benefit**" means, in relation to a Member of a Regulated Superannuation Fund as at any time, benefits equal to the sum of:

- (i) the amount of the Member Contributions (if any) made to the Fund in relation to the Member to that time;

- (ii) the amount of the Member-financed Benefits (if any) paid into the Fund in relation to the Member to that time; and

- (iii) the amount of the investment earnings on those contributions to that time;

less the direct costs of establishing, operating and terminating the Fund and any administrative, insurance and taxation costs relating to the establishment, operation and termination of the Fund, applicable to the amounts mentioned in paragraphs (i) to (iii) to that time;

"**Mandated Employer Contributions**" means, in relation to a Member of a Regulated Superannuation Fund, contributions by, or on behalf of, an Employer that are equal to the sum of:

- (iv) the contributions made by, or on behalf of, the Employer to the Fund in relation to the Member, that:

- A. reduce the Employer's potential liability for the superannuation guarantee charge

imposed by Section 5 of the Superannuation Guarantee Charge Act 1992; or

- B. are payments of shortfall components under the Superannuation Guarantee (Administration) Act 1992; and
- (v) the contributions (other than contributions of the kind specified in paragraph (i)) made by, or on behalf of, the Employer to the Fund in relation to the Member in or towards satisfaction of the Employer's obligation to make contributions for the Member, being an obligation under an agreement certified, or an award made, on or after 1 July 1986 by an industrial authority;

"Mandated Employer-financed benefit" means, in relation to a Member of a Regulated Superannuation Fund at any time, benefits equal to the sum of:

- (vi) the amount of the Mandated Employer Contributions made to the Fund in relation to the Member to that time;
- (vii) the amount of the mandated employer-financed benefits (if any) paid into the Fund in relation to the Member to that time; and
- (viii) the amount of the investment earnings on those contributions to that time,

less the direct costs of establishing, operating and terminating the Fund and any administrative, insurance and taxation costs relating to the establishment, operation and termination of the Fund, applicable to the amounts mentioned in paragraphs (a) to (c) to that time;

"Minimum Benefit" means, in relation to a Member of the Fund, an amount that is the sum of:

- (ix) the Member-financed Benefits of the Member; and
- (x) the Mandated Employer-financed Benefits of the Member;

"Conditions of Release" means, in relation to a Member, the satisfaction of a condition of release specified in Column 2 of Schedule 1 to the Regulations;

"Cashing Restriction" means, in relation to a Condition of Release, the corresponding cashing restriction specified in Column 3 of Schedule 1 to the Regulations;

"Unrestricted Non-preserved Contributions" means, in relation to a Member of the Fund, the amounts (other than an amount that is a Capital Gains Tax Exempt Component) that:

- (xi) will be taken by section 27D of the Tax Act to have been expended out of eligible termination payments within the meaning of that section; and
- (xii) have been received from sources other than:

- A. superannuation funds;

(xvii) Restricted Non-preserved Benefits; and

"Preserved Benefits" means, in relation to a Member of the Fund, the total of all benefits and entitlements standing to the credit of the Member's Accumulation Account, less the sum of:

"Restricted Non-preserved Benefits" means, in relation to a Member of the Fund, the total of the amount of any restricted non-preserved benefits that are received from another Regulated Superannuation Fund, a Retirement Savings Account established under the Retirement Savings Account Act 1997, or an exempt public sector superannuation scheme;

less the direct costs of establishing, operating and terminating the Fund and any administrative, insurance and taxation costs relating to the establishment, operation and termination of the Fund, applicable to the amounts mentioned in paragraphs (i) to (iv) to that time;

(xvi) the investment earnings on the amounts specified in paragraphs (i) and (iii) for the period before 1 July 1999;

(xv) the amount of unrestricted non-preserved benefits received by the Fund in respect of the Member on or after the Commencement Day; and

B. have a nil Cashing Restriction;

A. have met a Condition of Release; and

which, at a given time:

(xiv) the amount of the Member's Preserved Benefits and Restricted Non-preserved Benefits

(xiii) the total of the Member's Unrestricted Non-preserved Contributions;

of:

"Unrestricted Non-preserved Benefits" means, in relation to a Member of the Fund, the sum

Accounts Act 1997.

D. Retirement Savings Accounts established in accordance with the Retirement Savings

II. the Occupational Superannuation Standards Regulations; or

I. this Part; or

C. deferred annuities within the meaning of:

II. the Occupational Superannuation Standards Act 1987 as in force immediately before the commencement of section 5 of the Occupational Superannuation Standards Amendment Act 1993; or

I. the Act; or

B. approved deposit funds within the meaning of:

- (xviii) **Unrestricted Non-preserved Benefits.**
- (b) **Restrictions On How Benefits May Be Paid.** Subject to the provisions of Division 6.2 of the Regulations, from time to time, a Member's benefits and entitlements in the Fund:
- (i) may only be paid by:
 - A. being cashed in accordance with this Part; or
 - B. being rolled over or transferred in accordance with this Deed;
 - (ii) must not be paid except when, and to the extent, that the Fund is required or permitted to pay them in accordance with this Deed; and
 - (iii) must be paid when, and to the extent that, the Fund is required in accordance with this Deed.
- (c) **When And How Unrestricted Non-Preserved Benefits May Be Paid.** Subject to the provisions of this Deed and subject to compliance with any restrictions or procedures relating to the commutation of part or all of a Pension to a lump sum, the whole or a part of a Member's Unrestricted Non-preserved Benefits may be cashed at any time in any one or any combination of the following forms:-
- (i) A lump sum or 2 or more lump sums.
 - (ii) A Pension or 2 or more Pensions.
 - (iii) The purchase of an annuity or 2 or more annuities.
- (d) **When And How Restricted Non-Preserved Benefits May Be Paid.** Subject to the provisions of this Deed, the whole or a part of a Member's Restricted Non-preserved Benefits may only be cashed on or after the satisfaction by the Member of a Condition of Release and must not exceed the Restricted Non-preserved Benefits of the Member that had accrued at the time when the Member satisfied the Condition of Release, less the direct costs of establishing, operating and terminating the Fund and any administrative, insurance and taxation costs relating to the establishment, operation and termination of the Fund, applicable to the Restricted Non-preserved Benefits to that time. The form in which Restricted Non-preserved Benefits may be cashed is:
- (i) the form, if any, specified in the Cashing Restriction for Restricted Non-preserved Benefits in relation to the relevant Condition of Release; or
 - (ii) if the Cashing Restriction is "Nil" and subject to compliance with any restrictions or procedures relating to the commutation of part or all of a Pension to a lump sum, in any one or any combination of the following forms:-

(e) **When And How Preserved Benefits May Be Paid.** Subject to the provisions of this Deed, the whole or any part of a Member's Preserved Benefits may only be cashed on or after the satisfaction by the Member of a Condition of Release and must not exceed the sum of:

- A. A lump sum or 2 or more lump sums.
- B. A Pension or 2 or more Pensions.
- C. The purchase of an annuity or 2 or more annuities.

(i) the Preserved Benefits of the Member that had accrued at the time when the Member satisfied the Condition of Release; and

(ii) any investment earnings accruing on those benefits from that time,

less the direct costs of establishing, operating and terminating the Fund and any administrative, insurance and taxation costs relating to the establishment, operation and termination of the Fund, applicable to the amounts mentioned in paragraphs (i) and (ii) to that time. The form in which Preserved Benefits may be cashed is:

(iii) the form, if any, specified in the Cashing Restriction for Preserved Benefits in relation to the relevant Condition of Release; or

(iv) if the Cashing Restriction is "Nil" and subject to compliance with any restrictions or procedures relating to the commutation of part or all of a Pension to a lump sum, in any one or any combination of the following forms:-

- A. A lump sum or 2 or more lump sums.
- B. A Pension or 2 or more Pensions.
- C. The purchase of an annuity or 2 or more annuities.

(f) **When It Is Compulsory To Pay Benefits.** A Member's benefits and entitlements in a Regulated Superannuation Fund must be cashed as soon as practicable after the occurrence of any of the following events:-

- (i) The Member:
 - A. has attained age 65, but not age 70; and
 - B. is not Gaintfully Employed on either a Full-time or Part-time basis.
- (ii) The Member:
 - A. has attained age 70; and
 - B. is not Gaintfully Employed on a Full-time basis.

(iii) The Member dies.

(g) **How To Pay Compulsory Benefits.** Subject to the provisions of this Deed and subject to compliance with any restrictions or procedures relating to the commutation of part or all of a Pension to a lump sum, the form in which benefits and entitlements may be cashed under sub-rule 5.4(f) is any one or any combination of the following forms:-

(i) A single lump sum.

(ii) One or more Pensions.

(iii) The purchase of one or more annuities.

5.5 Other Matters Affecting Payment Of Benefits

(a) **When Benefits Are Suspended Or Terminated.** Subject to the provisions of this Deed and to the provisions of the Act and Regulations, from time to time, the benefits payable out of the Fund to or in respect of a beneficiary shall be suspended or terminated if the beneficiary otherwise entitled thereto:

(i) owing to Legal Disability or for any reason requires care, treatment or control for his or her own good or in the public interest and is, in the opinion of the Trustee, for the time being incapable of managing himself or herself, or his or her affairs;

(ii) in the opinion of the Trustee, commits any fraud or is guilty of dishonesty, defalcation, willfully causing significant damage to the property of his or her Employer or other serious misconduct;

(iii) commits an act of bankruptcy leading to that person being declared bankrupt; or

(iv) either by his own act, operation of law, order of any court or tribunal, or otherwise has had such benefits or entitlements vested in or made payable to any other person, company, government or other public authority.

(b) **How Suspended Benefits Are Dealt With.** Where a beneficiary's benefits and entitlements have been suspended or terminated in accordance with sub-rule 5.5(a) and those benefits and entitlements or any part thereof have become at a time that, or do become payable whilst, the circumstances of the suspension or termination remain current, the Trustee may, in its absolute and unfettered discretion:

(i) pay or apply the benefits or entitlements of the beneficiary; or

(ii) pay the benefits and entitlements of the beneficiary to another person for the sole purpose of that person paying or applying the benefits or entitlements of the beneficiary,

for or on behalf of the beneficiary or the beneficiary's Dependants and such payment shall constitute a discharge of the Fund and the Trustee, with respect to such payment, and the

Trustee shall not be liable to see to the application of those benefits or entitlements after the time of their payment.

(c) **Some Benefits May Be Re-Allocated On Request.** Subject to the provisions of the Act and Regulations, from time to time, a Member may, by written notice signed by the Member and witnessed by an independent witness, request the Trustee to re-allocate part or all of the Member's benefits and entitlements to one or more other Members or to one or more reserves. The Trustee will give due consideration to any such request and will make its decision having regard to the wishes of the Member so making the request, and to the best interests of the Members of the Fund as a whole.

6. ROLLOVERS AND TRANSFERS OF BENEFITS

6.1 Rollovers And Transfers Into The Fund

(a) **Members May Request Rollover And Transfer of Benefits Into The Fund.** A Member may request that the Trustee accept a rollover or transfer into the Fund of any existing superannuation benefits or entitlements, including any eligible termination payments being held with another superannuation fund, Approved Deposit Fund or pooled superannuation trust.

(b) **Trustee To Decide If Rollover/Transfer Should Be Accepted.** The Trustee shall consider a request made in accordance with the last preceding sub-rule and shall:

- (i) agree to accept a rollover or transfer into the Fund of the entire amount of the benefits or entitlements; or
- (ii) agree to accept a rollover or transfer into the Fund of part of the benefits or entitlements; or
- (iii) refuse to accept a rollover or transfer into the Fund of any part of the benefits or entitlements,

and in reaching such a decision, the Trustee shall have cause to consider the limits on benefits payable to the requesting Member, the balance of the Member's Accumulation Account before and after the proposed rollover or transfer in, the terms under which the benefits or entitlements the subject of the request are currently being held and any other matters which the Trustee considers relevant.

(c) **Some Rollovers And Transfers Cannot Be Accepted.** The Trustee shall not agree to accept a rollover or transfer into the Fund of any benefits or entitlements which would cause or would be likely to cause the Fund to breach a Civil Penalty Provision or to commit an offence under the Act.

(d) **Some Rollovers And Transfers May Be Accepted With Conditions.** Where the Trustee accepts a rollover or transfer into the Fund of benefits or entitlements under this rule, such benefits or entitlements shall be maintained and shall only be payable:

(i) in accordance with the terms of the trust deed or governing rules, if any, of the

transferring entity at the date of rollover or transfer, as advised to the Trustee; or

(ii) on such other terms as are approved by the Regulator.

- (e) **Most Benefits Rolled Over Or Transferred Into The Fund Retain The Same Status.** Except as otherwise provided by the Act and Regulations, from time to time, for the purpose of determining the status of benefits or entitlements under rule 5.4, any benefits or entitlements rolled over or transferred into the Fund shall retain the same character in the Fund as they had in the superannuation fund, Approved Deposit Fund or pooled superannuation trust from which they were transferred.

6.2 Rollovers And Transfers Out Of The Fund

- (a) **Who May Request Rollovers And Transfers Out Of The Fund.** A request that any benefits or entitlements accrued in the Member's Accumulation Account be rolled over or transferred to another superannuation fund, Approved Deposit Fund, or other entity acceptable to the Regulator for the purpose of receiving such benefits or entitlements may be received and considered by the Trustee from:

(i) the Member; or

(ii) in the case of a Member's death or Total and Permanent Disablement, the person or persons otherwise entitled to receive a benefit or entitlement; or

(iii) the Member's personal legal representative.

- (b) **Trustee Must Sometimes Notify Others Of Request.** Upon receiving a request to rollover or transfer benefits out of the Fund from a person mentioned in the last preceding rule, the Trustee shall give notice in writing of the proposed rollover or transfer to all other interested persons who at that time are entitled to make such a request.

- (c) **Trustee Not To Rollover Or Transfer Benefits Out In The Face Of Objections.** Should an interested person notified in accordance with the preceding sub-rule make objection and give reasons for the objection to the Trustee concerning the requested rollover or transfer out of the Fund, the Trustee shall not rollover or transfer those benefits and shall notify in writing the person or persons requesting the rollover or transfer of the objection and of the identity of the objector.

- (d) **Conditions To Be Met For Rollovers And Transfers Out.** Where no person is required to be notified of a request for rollover or transfer, no objection has been received from an interested person within 7 days of giving notice, or the Trustee is satisfied that any objection received has been removed, the Trustee shall rollover or transfer the benefits or entitlements requested.

6.3 Trustee's Duties Upon Rollovers, Transfers And Payments Of Benefits Out Of The Fund

(a) **Duty To Ensure Transferee Entity Is Regulated.** Where a Member of the Fund requests that the Trustee rollover or transfer benefits or entitlements accrued in respect of that Member to another superannuation entity, the Trustee, before allowing any such rollover or transfer, shall be concerned to ensure that the entity accepting the benefits or entitlements is:

(i) a Regulated Superannuation Fund;

(ii) an Approved Deposit Fund; or

(iii) a Retirement Savings Account,

and in this regard, it shall be sufficient for the Trustee to receive in writing from the entity accepting the benefits or entitlements confirmation in writing of its status.

(b) **Duty To Ensure Proper Deductions Are Made.** Where a rollover, transfer or payment of benefits or entitlements out of the Fund is to be made to the Member, at the Member's direction, to the Member's dependants, or otherwise the Trustee shall be concerned to ensure that calculations of all taxes, expenses, accrued and actual liabilities required to be deducted from the Member's Accumulation Account, and all income, gains and accretions required to be credited to the Member's Accumulation Account have been made prior to determining the amount of benefits or entitlements available for rollover, transfer or payment to the Member.

(c) **Information Which The Trustee Must Provide Upon Rollover, Transfer Or Payment Of Benefits Out Of The Fund.** At the time of:

(i) paying benefits or entitlements at the direction of a Member;

(ii) rolling over or transferring benefits or entitlements to another entity in accordance with this rule; or

(iii) any combination of the preceding paragraphs,

the Trustee shall provide to the entity, if any, accepting the benefits or entitlements and to the Member who has requested the rollover or transfer information in the prescribed form in relation to the total benefits or entitlements transferred and the amount of the benefits which consist of:

(iv) concessional components;

(v) undeducted contributions;

(vi) in the case of an immediate annuity eligible termination payment, the non-qualifying component;

(vii) the excessive component;

- (viii) the pre-July 83 component;
- (ix) the post-June 83 component;
- (x) a CGT exempt component; and
- (xi) the post-June 1994 invalidity component,

as those terms are defined and described in Subdivision AA of Division 2 of Part III of the Tax Act, or any further matters or information required or prescribed to be disclosed by the Tax Act, from time to time.

(d) **Additional Information Where Rollover, Transfer Or Payment Of Benefits Ends Member's Membership.** In addition to the information contained in sub-rule 6.3(c), at the time of:

- (i) paying benefits or entitlements at the direction of a Member;
- (ii) rolling over or transferring benefits or entitlements to another entity in accordance with this rule; or
- (iii) any combination of the preceding paragraphs,

the Trustee shall also provide:

- (iv) to the Member, where the Member's membership is terminated by or at the time of payment, information concerning:
 - A. the method of determining the Member's benefits or entitlements; and
 - B. if the Member ceases to be a Member otherwise than because of that Member's death:
 - I. the amount of or the method of calculating the amount of the Member's Death Benefit on the day before termination of membership; and
 - II. advice that the Member's Death Benefit may change as a result of that person ceasing to be a Member; and
 - III. the name and address of the person or body that holds or held the death cover of the Member with whom contact can be made during officer hours to obtain more information about the Death Benefit; or
 - C. if the Member ceases to be a Member otherwise than because of that Member's death, disablement or retirement from the workforce, those matters in respect of which information is normally required to be provided to a Member annually, as described in Part 3 of this Deed and calculated from the beginning of the Fund's Year

(h) **Information To The Regulator Upon Payment, Rollover Or Transfer Of Benefits.** Upon paying all or any benefits or entitlements out of the Fund, where the entire amount of those benefits or entitlements are not rolled over or transferred into a Regulated Superannuation Fund or an Approved Deposit Fund the Trustee shall, within the prescribed time, provide to the Taxation Commissioner, in the form prescribed by the regulations to the Tax Act, information required by the Taxation Commissioner in relation to those benefits or entitlements and in relation to the recipients thereof.

(g) **What To Do With Death Benefits If Beneficiaries Cannot Be Located.** Should the Trustee, after making all reasonable attempts, be unable to locate a person to whom any benefits or entitlements are payable in accordance with the preceding sub-rule, the Trustee shall have the discretion to pay that part of the benefits or entitlements of the Member otherwise payable to the person not able to be located, to the Member's legal personal representative, or to any one or more of the remaining Designated Beneficiaries, if any, in any proportions as the Trustee in its absolute discretion sees fit and neither the first-mentioned person, nor any other person shall have any claim or cause of action against the Trustee or the Fund as a result of the Trustee exercising its discretion in accordance with this sub-rule.

(f) **People To Be Notified If A Member Has Died.** Where the death of a Member results in benefits or entitlements being payable otherwise than to the Member's legal personal representative, whether because of the exercise of a discretion by the Trustee to pay benefits or entitlements to a Member's Designated Beneficiaries or otherwise, the Trustee shall notify each person to whom any benefits or entitlements are payable of the reasons why benefits or entitlements are payable to them, the amounts payable and the terms upon which they are to be paid.

(e) **Who To Provide Information To If A Member Has Died.** Where payment of a Member's benefits or entitlements and the termination of a Member's membership occurs as a result of the death of a Member, the requirements in this rule for notices and information to be provided to a Member shall be read as requirements for notices and information to be provided to the Member's personal legal representative.

B. the amount of the benefits which are vested.

A. the amount of the benefits and entitlements which are preserved; and

(v) to the entity, if any, to which the Member's benefits and entitlements or any part thereof are to be rolled over or transferred, information concerning:

D. the Member's reasonable benefits multiple; and

of income to the time of payment of the benefits or entitlements; and

7. EMPLOYERS WHO MAY CONTRIBUTE TO THE FUND

7.1 Difference Between Standard Employer Sponsors And Other Employer Sponsors

An Employer from whom the Trustee may accept contributions in accordance with rule 7.2 shall be categorised as:

- (a) a Standard Employer Sponsor (who is also an Employer Sponsor for the purposes of this Deed); or
- (b) an Employer Sponsor,

depending upon the circumstances of the arrangements, if any, between the Employer and the Trustee.

7.2 Conditions For Accepting Contributions From Different Types Of Employer Sponsors

The Trustee may accept contributions from an Employer Sponsor or past Employer Sponsor in respect of a Member who is or was an Employee of that Employer Sponsor and, where the Employer Sponsor is a Standard Employer Sponsor, only after the Standard Employer Sponsor has agreed to the terms and conditions of this Deed in writing.

7.3 Agreements Between The Trustee And The Standard Employer Sponsor

Where the Employer Sponsor is a Standard Employer Sponsor, subject to the Employer Sponsor accepting the terms of this Deed in accordance with sub-rule 7.2, the Trustee and the Employer Sponsor may agree upon such further terms and conditions as they shall decide, and each acceptance and agreement shall contain and shall not derogate from an implied term that the Employer Sponsor shall pay all contributions payable in respect of Members to the Fund within 1 month from the date they are due. Where an Employer Sponsor is to be admitted as a Standard Employer Sponsor, it must be specifically identified as being a Standard Employer Sponsor in any agreement between the Trustee and the Standard Employer Sponsor.

7.4 Termination Of Employer Sponsors

Upon the Trustee becoming aware that an Employer Sponsor of one or more Members has ceased to be an Employer Sponsor of any Member, the Trustee shall take such steps as are necessary to record that Employer Sponsor's termination as an Employer Sponsor of the Fund.

8. THE FUND'S TRUSTEE

8.1 Appointment, Resignation, Dismissal And Termination Of The Trustee

- (a) **Appointment Of Trustee – Fund With A Standard Employer Sponsor.** Subject to the representation rules contained in sub-rules 8.5(a) to 8.6(c) and to the other provisions of this Deed, where the Fund is a Standard Employer Sponsored Fund, the Standard Employer Sponsor shall have the sole right and entitlement to appoint one or more Trustees and, where the Trustee is a Constitutional Corporation, to appoint one or more Directors of the Trustee, to the Fund, but no Trustee or Director shall be appointed in pursuance of this sub-rule in the face a resolution objecting to the proposed appointee, passed by more than 75% of the Members of

the Fund, in a meeting called for the purpose of voting on such a resolution.

(b) **Appointment Of Trustee - All Other Funds.** Subject to the representation rules contained in sub-rules 8.5(a) to 8.6(c) and to the other provisions of this Deed, where the Fund is not a Standard Employer Sponsored Fund, the Members, by resolution passed by more than 50% of them present in a meeting called, for the purpose of appointing a Trustee and, where the Trustee is a Constitutional Corporation, for the purpose of appointing one or more Directors of the Trustee, shall have the sole right and entitlement to appoint one or more Trustees or Directors of Trustees to the Fund.

(c) **Acceptance Of Trusteeship Or Directorship To Be In Writing.** Any form of acceptance of Trusteeship and Directorship, in the case where the Fund is a Constitutional Corporation, shall be in writing and shall contain a statement in the following form:-

"I.....accept the appointment as Trustee/Director of the Trustee, of..... Superannuation Fund and in doing so, accept the terms, conditions, duties and obligations specified in the trust deed for the time being governing the Fund."

(d) **Unwritten Acceptance Of Trusteeship Not Invalid.** The acceptance and appointment to office of a Trustee and, where the Trustee is a Constitutional Corporation, of a Director of the Trustee, shall not be invalidated because it is not in writing, but any acceptance of appointment to office in a form other than that specified by sub-rule 8.1(c) shall be deemed to be on the same terms and conditions as set out in that sub-rule.

(e) **How The Trustee May Resign.** The Trustee of the Fund may resign from the office of Trustee at any time, by giving 1 month's notice in writing:

(i) in the case where the Fund is a Standard Employer Sponsored Fund, to the Standard Employer Sponsor; or

(ii) in the case where the Fund is not a Standard Employer Sponsored Fund, to the Members of the Fund,

and the outgoing Trustee shall execute all transfers and assignments, and do all other things reasonably necessary to facilitate the passing of the Fund and the duties and responsibilities of Trustee to the incoming Trustee.

(f) **How The Trustee May Be Dismissed.** The Trustee of the Fund may be dismissed from the office of Trustee at any time, by notice in writing given:

(i) in the case where the Fund is a Standard Employer Sponsored Fund, by the Standard Employer Sponsor; or

(ii) in the case where the Fund is not a Standard Employer Sponsored Fund, by any one of the Members, after a resolution to dismiss the Trustee, passed by more than 75% of the Members of the Fund, in a meeting called for the purpose of voting on such a resolution,

and the outgoing Trustee shall execute all transfers and assignments, and do all other things

reasonably necessary to facilitate the passing of the Fund and the duties and responsibilities of Trustee to the incoming Trustee.

- (g) **Removal Of The Trustee In Other Circumstances.** A Trustee of the Fund shall cease to be a Trustee of the Fund (and the outgoing Trustee shall execute all transfers and assignments, and do all other things reasonably necessary to facilitate the passing of the Fund and the duties and responsibilities of Trustee to the incoming Trustee, if any) upon the happening of any one or more of the following events:-

- (i) Where a Trustee of the Fund is an individual, that individual:

- A. dies;
- B. becomes incapable of dealing with his or her own affairs;
- C. is convicted of an offence of dishonesty or otherwise becomes disqualified from office by operation of law;
- D. commits an act of bankruptcy or threatens to call any meeting with a view to entering into a composition or agreement with creditors;
- E. makes an assignment to or enters into a composition with his or her creditors, or seeks the protection of any statute for relief from creditors;
- F. has any floating security given in favour of any security holder which becomes fixed in respect of the whole or part of the person's assets; or
- G. is a person whose appointment as Trustee is referable to the representation rules or Independent Trustee requirements, and that person's circumstances become such that they no longer meet the representative or independence criteria of those rules or requirements, as the case may be.

- (ii) Where a Trustee of the Fund is a corporation, that corporation:

- A. has an application made, resolution passed or an order made for the liquidation or winding up of the corporation (except for the purposes of amalgamation or reconstruction);
- B. is deemed to be insolvent, or any act or event constituting grounds for winding up by a court occurs;
- C. is struck off, de-registered or otherwise ceases to exist or to have full capacity;
- D. has a receiver or official manager appointed to the whole or any part of its undertaking;
- E. becomes disqualified from office by operation of law; or

F. where the corporation's appointment as Trustee is referable to the Independent Trustee requirements, that corporation's circumstances become such that it no longer meet the independence criteria of those requirements.

8.2 General Trustee Matters

(a) **Directors Of A Corporate Trustee Are To Be Bound By This Deed.** Where a Constitutional Corporation is, or is to be, appointed Trustee of the Fund, each of its Directors and officers shall, by the corporation's appointment as Trustee, or, where a person is not a Director or an officer of the corporation at the time of its appointment as Trustee, at the time at which that person becomes a Director or officer, be deemed, as a condition of that appointment, to agree to be bound by the provisions of this Deed.

(b) **The Trustee May Be A Member.** Where a Trustee is an individual, that person is not, by their status as a Member, excluded or otherwise restricted from being appointed as Trustee and may vote as a Member in all circumstances in which Members are entitled to vote, including resolutions for the appointment or dismissal of that person as Trustee.

(c) **An Employer Sponsor May Be The Trustee.** Subject to the provisions of this Deed, an Employer Sponsor of the Fund may be appointed and, where applicable, may appoint itself as Trustee of the Fund.

8.3 Trustee's Covenants, Powers, Authorities And Restrictions

(a) **Trustee's Covenants.** By accepting the appointment to the office of Trustee, the Trustee covenants as follows:

- (i) to act honestly in all matter concerning the Fund;
- (ii) to exercise, in relation to all matters affecting the Fund, the same degree of diligence as an ordinary prudent person would exercise in dealing with property of another for whom the person felt morally bound to provide;
- (iii) to ensure that the Trustee's duties and powers are performed and exercised in the best interests of the beneficiaries;
- (iv) to keep the money and other assets of the Fund separate from any money and assets respectively;

A. that are held by the Trustee personally; or

B. that are money or assets, as the case may be, of a Standard Employer Sponsor, or an Associate of a Standard Employer Sponsor of the Fund;

(v) not to enter into any contract, or do anything else, that would prevent the Trustee from, or hinder the Trustee in, properly performing or exercising the Trustee's functions and

powers;

- (vi) to formulate and give effect to an investment strategy that has regard to the whole of the circumstances of the Fund including, but not limited to, the following:
 - A. the risk involved in making, holding and realising, and the likely return from, the Fund's investments having regard to its objectives and its expected cash flow requirements;
 - B. the composition of the Fund's investments as a whole including the extent to which the investments are diverse or involve the Fund in being exposed to risks from inadequate diversification;
 - C. the liquidity of the Fund's investments having regard to its expected cash flow requirements;
 - D. the ability of the Fund to discharge its existing and prospective liabilities;
 - (vii) if there are any reserves of the Fund, to formulate and to give effect to a strategy for their prudential management, consistent with the Fund's investment strategy and its capacity to discharge its liabilities (whether actual or contingent) as and when they fall due;
 - (viii) to allow a beneficiary access to any prescribed information or any prescribed documents.
- (b) **Trustee May Engage Or Authorise Others To Act For It.** A covenant referred to in sub-rule 8.3(a) does not prevent the Trustee from engaging or authorising persons to do acts or things on behalf of the Trustee.
- (c) **Matters To Be Considered In Formulating Investment Strategy.** In formulating 1 or more investment strategies for the purposes of sub-rule 8.3(a), the Trustee shall ensure that each strategy formulated has regard to all circumstances of the Fund or sub-plan (as the case may be), including in particular:
- (i) the risk involved in making, holding and realising, and the likely return from, the investments, having regard to the Fund's or sub-plan's (as the case may be) objectives and expected cash flow requirements;
 - (ii) the composition of the investments as a whole, including the extent to which they are diverse or involve exposure of the Fund or sub-plan (as the case may be) to risks from inadequate diversification;
 - (iii) the liquidity of the investments, having regard to the Fund's or sub-plan's (as the case may be) expected cashflow requirements; and
 - (iv) the ability of the Fund or sub-plan (as the case may be) to discharge its existing and prospective liabilities.

(d)

Beneficiaries May Direct Trustee On Investment Strategy. An investment strategy is taken to be in accordance with sub-rule 8.3(a) even if it provides for a specified beneficiary or a specified class of beneficiaries to give directions to the Trustee, where:

(i) the directions relate to the strategy to be followed by the Trustee in relation to the investment of a particular asset or assets of the Fund; and

(ii)

the directions are given in circumstances where:

A. the Trustee gives to the beneficiary, or to each member of a class of beneficiaries, a choice of 2 or more investment strategies from which the beneficiary, or class of beneficiaries, may choose a strategy or combination of strategies;

B. the beneficiary, or each member of the class of beneficiaries, is given:

I. the investment objectives of each of the strategies mentioned in sub-paragraph (i); and

II. all information the Trustee reasonably believes a person would reasonably need for the purpose of understanding the effect of, and any risk involved in, each of those strategies;

C. the beneficiary, or each member of the class of beneficiaries, is fully informed of the range of directions that can be given and the circumstances in which they can be changed;

D. the Trustee clearly identifies, when the beneficiary, or each member of the class of beneficiaries, is given a choice of 2 or more investment strategies, the strategy the Trustee will adopt if no direction is given;

E. the direction from the beneficiary, or each member of the class of beneficiaries, to the Trustee is given after compliance with the above sub-paragraphs and the direction specifies:

I. which of the strategies or which combination of strategies referred to in sub-paragraph (i) is to be followed in relation to investments of the beneficiaries, or class of beneficiaries, interest in the Fund; and

II. any other matters applicable to the choice offered in accordance with the above sub-paragraphs; and

F. it conforms with any other matters prescribed, from time to time, by the Regulations for the purposes of Sub-section 54(4) of the Act.

(e)

Powers Of Trustee (What The Trustee May Do). Subject to the provisions of the Act and Regulations, but without prejudice to the powers vested in the Trustee and, where the Trustee

is a Constitutional Corporation, in the Directors and officers of the Trustee, by this Deed, the Trustee shall have the powers of a natural person and, without limiting the generality thereof, shall have the power:

- (i) to purchase, acquire, hold, rent, lease, license, sell or otherwise dispose of investments in any property, rights or privileges which the Trustee is authorised by law to acquire or dispose of, on such terms and conditions as it shall think fit;
- (ii) to appoint and at its discretion, to remove or suspend, the Auditor, or any accountants, custodians, managers, secretaries, clerks, agents and other servants or consultants, and may appoint any of them for permanent, temporary or special services and may determine the scope and extent of their powers and duties, on such terms as to their remuneration, salaries or emoluments as the Trustee, from time to time, thinks fit;
- (iii) to institute, conduct, defend, compound, compromise or abandon any legal or other proceedings by or against the Fund or its officers or otherwise, concerning the affairs of the Fund and also to compound and allow time for payments or satisfaction of any debts due and of any claims or demands made by or against the Fund;
- (iv) to make and give receipts, releases and other discharges for money payable to the Fund and for the claims and demands against the Fund and to pay expenses as it considers properly relate to the Fund, including any income tax liability which may attach to income of the Fund or contributions made to it;
- (v) to open accounts and to retain on current or deposit account at any bank or financial institution, such moneys as it considers proper and to make regulations for the operation of those accounts, including the signing and endorsement of cheques in connection with them;
- (vi) to borrow moneys, incur liabilities or pledge the assets of the Fund as security, but only to the extent allowed or allowable in accordance with the Act and Regulations, from time to time;
- (vii) to purchase annuities, Pensions and income streams, and to effect policies of insurance or assurance on Members for the purpose of providing benefits pursuant to this Deed;
- (viii) to revalue the assets of the Fund, from time to time, at its discretion and to allocate the revaluation amount to the Members and beneficiaries of the Fund in a manner consistent with the terms of this Deed;
- (ix) to determine who shall be entitled to sign, on the Fund's behalf, receipts, acceptances, endorsements, releases, contracts and documents;
- (x) to pay benefits and entitlements out of the Fund to persons entitled to them;
- (xi) to decide, as and when required, who are Dependants for the purposes of this Deed;

- (xii) in the case of mental or physical ill-health or incapacity of a person entitled, to pay or apply such benefits or entitlements, or any part of them, at its discretion to or for the benefit of that person and the Dependants of that person or any of them as the case may be without being responsible for seeing to the application of payments under this Deed or payments made in the exercise of any other powers vested in the Trustee by this Deed;
 - (xiii) to enter into any negotiations and contracts, to rescind and vary all contracts, to execute any deeds, and to do all or any things in the name of and on behalf of the Fund as it may consider expedient for or in relation to any of the matters referred to in this Deed or otherwise for the purposes of the Fund;
 - (xiv) to enter into an agreement with a Member or an Employer Sponsor varying the benefits or entitlements, or the contributions otherwise payable in respect of those Members, in any manner which it thinks fit, subject to the terms of this Deed and to the consent of affected Members and Employer Sponsors; and
 - (xv) to establish and maintain reserves for any reasonable purpose, for the benefit of all members of the Fund or, where there are one or more sub-plans and a reserve relates to a sub-plan, for the benefit of all the Members of that sub-plan.
- (f) **How The Trustee May Delegate Powers And Discretions.** Notwithstanding any other provision of this Deed, the Trustee may delegate any of its powers or discretions to one or more other persons, provided that:
- (i) the consent of the Trustee is required to the exercise of that discretion; or
 - (ii) if the Fund has an Employer Sponsor:
 - A. the exercise of the discretion relates to the contributions that an Employer Sponsor will, after the discretion is exercised, be required or permitted to pay to the Fund;
 - B. the exercise of the discretion relates solely to a decision to terminate the Fund; or
 - C. the circumstances in which the discretion would be exercised:
 - I. would not result in the Fund becoming technically insolvent; and
 - II. would not adversely affect the Members' rights to accrued benefits or entitlements in the Fund,
- and the discretion relates solely to one or more of:
- (a) non-Mandated Employer Contributions;
 - (b) benefits or entitlements related to non-Mandated Employer Contributions;
 - (c) the admission of new Members to the Fund;

- (d) the category of Members into which a new Member or existing Member is to be placed;
 - (e) allowing a person to become an Employer Sponsor of the Fund; or
 - (f) the appointment of a Trustee to the Fund, where the Fund does not have a Trustee.
- (g) **Cases Where The Fund Indemnifies Trustees And Directors And Officers.** A Trustee and, where the Trustee is a Constitutional Corporation, a Director or officer of the Trustee, or any Custodian or Investment Manager, shall have a right of indemnity from the assets of the Fund in respect of any expenses incurred or liabilities resulting from any activities carried out by that person in the exercise or purported exercise of the powers, duties, responsibilities and discretions imposed or authorised by the trusts constituted by this Deed and shall not be liable for any loss or damage arising from any:
- (i) act or omission in the exercise of its powers, duties, responsibilities or discretions;
 - (ii) contract entered into or document executed on the Fund's behalf by the Trustee and, where the Trustee is a Constitutional Corporation, by a Director or officer of the Trustee, or any Custodian or Investment Manager;
 - (iii) error in judgment by the Trustee and, where the Trustee is a Constitutional Corporation, by a Director or officer of the Trustee, or any Custodian or Investment Manager;
 - (iv) neglect, default, intent to defraud, wilful misconduct, defalcation, or act or omission of any manager, agent, professional adviser, banker, stockbroker, or other person not bound or deemed to be a bound by this Deed;
 - (v) breach of duty or of trust, or any neglect or otherwise,
- unless such loss or damage arises from or as a result of:
- (vi) a liability for a breach of trust if the Trustee:
 - A. fails to act honestly in a matter concerning the Fund; or
 - B. intentionally or recklessly fails to exercise in relation to a matter affecting the Fund, the degree of care and diligence that the Trustee was required to exercise; or
 - (vii) a liability for a monetary penalty under a civil penalty order.

8.4 In-house Assets And Other Restricted And Prohibited Investments

- (a) **Supplementary Definitions For This Rule.** For the purposes of Rule 8.4, the following words have the following meanings:-

"Business Real Property", in relation to an Entity, means:

- (i) any freehold or leasehold interest of the Entity in real property;
- (ii) any interest of the Entity in Crown land, other than a leasehold interest, being an interest that is capable of assignment or transfer; or
- (iii) any other class of real property prescribed as Business Real Property by the Regulations, from time to time,

where the property is used wholly and exclusively in one or more businesses (whether carried on by the Entity or not), but does not include any interest held in the capacity of beneficiary of a trust estate. For the purposes of this definition, real property used in one or more Primary Production Businesses does not cease to be used wholly and exclusively in that business or those businesses only because:

- (iv) an area of the real property, not exceeding 2 hectares, contains a dwelling used primarily for domestic or private purposes; and
- (v) the area is also used primarily for domestic or private purposes,

provided that the use for domestic or private purposes is not the predominant use of the real property.

"Control", for the purpose of this Part has the meaning given in Section 70B of the Act.

"Entity" means an individual, a body corporate, a partnership, or a trust.

"Excluded Instalment Trust", of a superannuation fund, means a trust:

- (vi) that arises because the Trustee of investment manager of the Fund makes an investment under which a listed security is held in trust until the purchase price of that security is paid in full;

- (vii) where the underlying security, and property derived from the underlying security is fully paid; and

- (viii) where an investment in the underlying security held in trust would not be an In-house Asset of the Fund.

"In-house Asset", in relation to an asset of the Fund, has the meaning given in Part 8 of the Act and, unless otherwise stated in Part 8, includes a Loan to, or an investment in a Related Party of the Fund, an investment in a Related Trust of the Fund, or an asset of the Fund subject to a lease or Lease Arrangement between the Trustee of the Fund and a Related Party of the Fund.

"Lease Arrangement" means any agreement, arrangement or understanding in the nature of a

lease (other than a lease) between the Trustee of the Fund and another person, under which the other person is to use, or control the use of, property owned by the Fund, whether or not the agreement, arrangement or understanding is enforceable, or intended to be enforceable, by legal proceedings.

"**Loan**" includes the provision of credit or any other form of financial accommodation, whether or not enforceable, or intended to be enforceable, by legal proceedings.

"**Part 8 Associate**", in relation to an Entity, where the Entity is:

- (ix) an individual, has the meaning given by Section 70B of the Act;
- (x) a company, has the meaning given by Section 70C of the Act; or
- (xi) a partnership, has the meaning given by Section 70D of the Act.

"**Primary Production Business**" has the meaning given by the *Income Tax Assessment Act 1997*, as amended.

"**Related Party**" of the Fund, means any of the following:-

- (xii) A Member of the Fund.
- (xiii) A Standard Employer Sponsor of the Fund.
- (xiv) A Part 8 Associate of a person or entity referred to in paragraph (xii) or (xiii).

"**Related Trust**", of the Fund, means a trust that a Member or a Standard Employer Sponsor of the Fund Controls, other than an Excluded Instalment Trust.

"**Relative**", in relation to an individual, means the following:-

- (xv) A parent, grandparent, brother, sister, uncle, aunt, nephew, niece, lineal descendant or adopted child of that individual or of his or her spouse.
- (xvi) The spouse of that individual or of any other individual specified in paragraph (xv).

(b) **Restricted And Prohibited Investments.** The Trustee or, where the Trustee is a Constitutional Corporation, its Directors and officers, and any Custodian of assets or Investment Manager appointed by the Trustee may, subject to paragraph (c) and to the provisions of this Deed and the Act and Regulations, from time to time, invest in such corporeal or incorporeal property, rights, currency, or other things of value as it shall think fit, but shall not make any investments and, to the extent necessary, shall divest the Fund of investments, in order that:

- (i) the Market Value of In-house Assets of the Fund do not exceed, at the end of a Year of Income of the Fund after the 1998-1999 Year of Income, but before the 2000-2001 Year

(c) **Post 28 January 1993 In-House Assets May Not Exceed 5%.** Notwithstanding any other provisions of this Deed, and subject to the Act and Regulations, from time to time, where, at any time after 28 January 1993 the Market Value of In-house Assets of the Fund exceed 5% of

- F. the asset is an In-house Asset of the Fund, acquired at Market Value, which would not result in the level of In-house Assets of the Fund exceeding the level permitted by Sub-rule 8.4(c).
- E. the asset is an asset of a kind which the Regulator has determined may be acquired by the Fund; or
- D. the asset is a life insurance policy issued by a life insurance company (other than a policy acquired from a Member of the Fund or from a Relative of a Member);
- C. the Trustee of the Fund acquired the asset under a merger between Regulated Superannuation Funds;
- B. the Fund is a Self Managed Superannuation Fund and the asset acquired is Business Real Property of the Related Party acquired at Market Value;
- A. the asset is a listed security acquired at Market Value;

(v) there is not an intentional acquisition of assets by the Fund after 1 July 1994 from a Related Party of the Fund, except where:

- (iv) there is not an acquisition of assets by, or a use of resources of, the Fund after 1 July 1994 constituting the provision of financial assistance to a Member of the Fund or to a relative of a Member of the Fund; and

the assets do not include loans to a Member of the Fund or to a relative of a Member of the Fund;

- I. did not have, at that time, express power to lend money to Members; or
- II. had not lent money to Members at that time,

B. established before 16 December 1985 and the Trustee of the Fund:

A. established on or after 16 December 1985; or

(iii) where the Fund was:

(ii) the Market Value of In-house Assets of the Fund do not exceed, at the end of any Year of Income after the 1999-2000 Year of Income of the Fund, 5% of the Market Value of the total assets of the Fund;

of Income, 10% of the Market Value of the total assets of the Fund;

the Market Value of the total assets of the Fund, the Trustee shall not make any further investment in In-house Assets, which would result in the Market Value of In-house Assets exceeding 5% of the Market Value of the total assets of the Fund.

- (d) **Some Assets Acquired Before 23 December 1999 Are Not In-house Assets.** Subject to the Act and Regulations, from time to time, where an asset of the Fund was acquired, or a lease or Lease Arrangement was entered into, under a contract entered into prior to 23 December 1999, and that asset would otherwise be an In-house Asset of the Fund pursuant to the provisions of the Act and Regulations or Sub-rule 8.4, but that asset was not an In-house Asset at the time it was acquired by the Fund, the asset is not an In-house Asset of the Fund.
- (e) **Some Assets Acquired After 22 December 1999 May Not Be In-house Assets.** Subject to the Act and Regulations, from time to time, where an asset of the Fund was acquired under a contract entered into after 22 December 1999, and that asset would otherwise be an In-house Asset of the Fund pursuant to the provisions of the Act and Regulations or Sub-rule 8.4, that asset is not an In-house Asset in the following circumstances:-
- (i) Where the asset was acquired after 22 December 1999, but before 1 July 2001, and the asset would not have been an In-house Asset of the Fund if acquired prior to 23 December 1999, that asset is not an In-house Asset of the Fund until 1 July 2001.
- (ii) Where the asset was acquired after 22 December 1999, but before 1 July 2001, and was still owned by the Fund on 1 July 2001, or where the asset was acquired after 30 June 2001, the asset will not be an In-house Asset if:
- A. the asset was acquired prior to 1 July 2009, and was acquired solely by way of reinvestment of dividends or trust distributions in an Entity, in respect of an investment in that Entity made by the Fund prior to 23 December 1999; or
- B. the asset:
- I. was acquired prior to 1 July 2009;
 - II. the Fund is a Fund with less than 5 Members;
 - III. the asset is an investment in a company or unit trust in which the Fund held a pre-23 December 1999 investment;
 - IV. the company or unit trust had a Loan principal amount outstanding on 23 December 1999; and
 - V. the sum of the investments in the asset or assets in the said company or unit trust, acquired by the Fund after 23 December 1999, do not exceed the limits specified in Section 70E of the Act.

8.5 Who Can/Must Be A Trustee Or Director

(a) Introduction To The Equal Representation Rules.

"Basic Equal Representation Rules" means, in relation to a Fund:

(i) that:

A. there is a group of 2 or more natural persons who are Trustees of the Fund; and

B. the group of Trustees consists of equal numbers of Employer representatives and Member representatives; or

(ii) that:

A. there is a single corporate Trustee of the Fund; and

B. the board of the corporate Trustee consists of equal numbers of Employer representatives and Member representatives; or

(iii) in relation to a group of natural persons who are Trustees, or to the board of a corporate Trustee:

A. the group or board includes an additional Independent Trustee or an additional Independent Director, as the case may be; and

B. the additional Independent Trustee or additional Independent Director, as the case may be, is appointed at the request of the Employer representatives, or the Member representatives, who are Members of the group or board.

"Alternative Agreed Representation Rules" means, in relation to the Fund:

(iv) there is a single corporate Trustee of the Fund; and

(v) the Trustee is appointed following the nomination by agreement between:

A. a majority of the Members of the Fund; and

B. the Employer or Employers of those Members; and

(vi) there is an approval of the Trustee in accordance with sub-rule 8.5(b); and

(vii) the Trustee is not an Associate of a Standard Employer Sponsor of the Fund.

(b)

Funds Must Apply To Regulator Prior To Using Alternative Agreed Representation Rules. Where the Fund has more than 4, but less than 50 Members and proposes to use the Alternative Agreed Representation Rules, the Trustee shall apply to the Regulator for approval

to use the same, in such form as the Regulator requires, prior to adopting representation in accordance with those rules.

- (c) **The Representation Rules For Funds With More Than 4, But Fewer Than 50 Members.** Where the Fund has more than 4, but less than 50 Members, the Fund must comply with:
 - (i) the Basic Equal Representation Rules; or
 - (ii) the Alternative Agreed Representation Rules.
- (d) **The Representation Rules For Funds With More Than 49 Members.** Where the Fund has more than 49 Members, the Fund must comply with the Basic Equal Representation Rules.
- (e) **The Representation Rules For Funds With 50 Or More Members.** Where:
 - (i) the Fund's membership increases to 50 or more;
 - (ii) sub-rule 8.5(d) is applicable in respect of the Fund; and
 - (iii) the Fund does not, at that time, comply with the Basic Equal Representation Rules,

then the Trustee shall have 90 days to do all acts, matters and things, and to make all necessary changes required of it to ensure that the Fund complies with the Basic Equal Representation Rules.

8.6 Other Matters Regarding Boards Of Trustees And Directors

- (a) **Vacancies In Trusteeship Or On Board Are To Be Remedied Within 90 Days.** Where a vacancy occurs in the membership of a group of natural persons who are Trustees or on the board of a corporate Trustee, and the Fund is required to comply with the Basic Equal Representation Rules, the vacancy must be filled within 90 days after it occurred in such a way that the Fund continues to comply with the Basic Equal Representation Rules.
- (b) **How To Appoint An Independent Trustee Or Director.** A group of natural persons who are Trustees of the Fund may appoint an additional Independent Trustee, or the board of Directors of a corporate Trustee of the Fund may appoint an additional Independent Director, as the case may be, by resolution of a majority of their number.
- (c) **Restrictions On Appointing Independent Trustees Or Directors.** An additional natural person Trustee or additional Independent Director, as the case may be, appointed in accordance with sub-rule 8.6(b), cannot exercise a casting vote in any proceedings of that group of natural persons who are Trustees or board of Directors of a corporate Trustee, as the case may be.

9. ACCOUNTS, AUDIT, RECORDS AND RETURNS

9.1 Accounting For Voluntary Contributions

- (a) Trustee To Establish Voluntary Contribution Reserve. Subject to the Act and Regulations, from time to time, the Trustee shall establish and keep, in respect of the Fund or, where there are one or more sub-plans, in respect of each sub-plan, a Voluntary Contribution Reserve, to which shall be credited all contributions other than contributions which form part of a Member's Minimum Benefits.

- (b) Trustee To Make Voluntary Contribution Reserve Allocations At Least Annually. Where, during a Year of Income, the Fund has operated in such a manner that an amount has accumulated in the Voluntary Contribution Reserve, the Trustee shall use the reserve for the purposes of the Fund as it sees fit and additionally it may, from time to time, allocate part or all of the amounts in the reserve to one or more Members' Accumulation Accounts, in proportions determined at the Trustee's absolute and unfettered discretion, and any such allocations shall be made at such times as the Trustee sees fit.

- (c) Change In Manner of Contribution Allocation. If required by the Act and Regulations, or otherwise at the Trustee's absolute and unfettered discretion, the Trustee may decide to allocate some or all contributions made by or on behalf of a Member directly to the Member's Accumulation Account, even if those contributions are of a type which would normally be allocated to the Voluntary Contribution Reserve.

9.2 Trustee To Establish Member Accumulation Accounts

The Trustee shall establish and keep, in respect of each new Member of the Fund, an Accumulation Account, to which shall be added:

- (a) all contributions made by, for, or in relation to the Member which form part of a Member's Minimum Benefits;
- (b) all contributions allocated to the Member's Accumulation Account from the Voluntary Contribution Reserve;
- (c) all benefits or entitlements (including eligible termination payments) transferred into the Fund by, for, or in relation to the Member, in accordance with the provisions of this Deed;
- (d) all investment earnings of the Fund or, where the Member is a member of a sub-plan, of that sub-plan, allocated to that Member's Accumulation Account in respect of the amounts referred to in paragraphs (a) and (b);
- (e) the current surrender value of any policy of capital guaranteed life assurance taken out by the Trustee upon the life of that Member;
- (f) any reserves held by the Fund or, where the Member is a member of a sub-plan, by that sub-plan, which the Trustee has allocated to that Member's Accumulation Account.

and against which shall be deducted:

- (g) all direct costs of establishing, operating and terminating the Fund and any administrative, insurance and taxation costs relating to the establishment, operation and termination of the Fund, allocated to the Member's Accumulation Account, whether or not the same relate directly, indirectly or otherwise to one or more of the amounts referred to in paragraphs (a), (b) and (c),

and the Trustee shall allocate, in respect of any and all amounts appropriate to be allocated in respect of Members of the Fund or, where Members are members of a sub-plan, in respect of Members of that sub-plan, the amounts in a fair, reasonable and consistent manner, having regard to any special circumstances relating to one or more Members which might impinge upon the allocation of amounts to a Member's Accumulation Account. Where the Trustee has made the allocations in accordance with these principles, its decision shall be final.

9.3 Investment Earnings May Be Credited To An Investment Reserve

Subject to the provisions of the Act and Regulations, from time to time, should the Trustee see fit, and for whatever reasonable purpose it shall see fit, it may, in its absolute and unfettered discretion, credit any investment earnings of the Fund to an investment reserve, to be used for satisfying any expenses of the Fund, as it sees fit, and which may be allocated in respect of Members of the Fund or, where Members are members of a sub-plan, in respect of Members of that sub-plan, as and when it sees fit, subject to the amounts being allocated in a fair, reasonable and consistent manner, having regard to any special circumstances relating to one or more Members which might impinge upon the allocation of amounts to that Member's Accumulation Account.

9.4 Pension Liabilities May Be Transferred To A Pension Reserve

Subject to the provisions of the Act and Regulations, from time to time, where an obligation has arisen for the Trustee to pay one or more pensions from the Fund to one or more beneficiaries, the Trustee may, in its absolute and unfettered discretion, transfer an amount or amounts to one or more pension reserves, for the purpose of paying that pension or pensions, and from which may be deducted the cost of meeting such expenses, taxes or other outgoings as the Trustee decides are appropriate to be met from the reserve. Where an amount is so transferred to a pension reserve, the Trustee may reduce the Member's Accumulation Account, to the extent of the amount transferred and may, upon receiving the advice of an Actuary or other properly qualified person, transfer amounts between the pension reserve and Member's Accumulation Account or other reserves, in a fair, reasonable and consistent manner.

9.5 Trustee To Make Allocations At Least Annually

Where, during a Year of Income, the Fund has operated such that amounts appropriate to be allocated to Members' Accumulation Accounts have arisen, the Trustee may make as many allocations of such amounts during the course of the Year of Income as the Trustee thinks fit, but shall in any event make at least one allocation in respect of each Year of Income which encompasses the period from the date of the last allocation (if any) up to and including the last day of that Year of Income.

In addition to maintaining details of the value of Accumulation Accounts for each Member, the Trustee shall keep records in such a manner as to enable the Trustee to determine the amounts of benefits and entitlements of individual Members which consist of:

(a) Minimum Benefits;

(b) Preserved Benefits;

(c) Restricted Non-preserved Benefits; and

(d) Unrestricted Non-preserved Benefits.

9.7 Trustee To Keep Accounting Records

The Trustee of the Fund must:

(a) keep such accounting records as correctly record and explain the transactions and financial position of the Fund; and

(b) keep its accounting records so as to enable the preparation of:

(i) the accounts and statements of the Fund mentioned in rule 9.8 and, where applicable, rule 9.9; and

(ii) the returns of the Fund mentioned in rule 9.11; and

(c) keep its accounting records so as to enable those accounts, statements and returns to be conveniently and properly audited in accordance with the Act; and

(d) keep the said accounting records of the Fund:

(i) for at least 5 years after the end of the Year of Income to which the transactions relate;

(ii) cause the records to be kept in Australia; and

(iii) keep the records:

A. In writing in the English language; or

B. In a form in which they are readily accessible and readily convertible into writing in the English language.

9.8 Preparation Of Accounts

Except where rule 9.9 applies, the Trustee of the Fund must, in respect of each Year of Income of the Fund, prepare accounts and statements in respect of the Fund which consist of at least:

- (a) a statement of financial position of the Fund;
- (b) an operating statement of the Fund; and
- (c) such other accounts and statements as the Act and Regulations specify, from time to time,
 - (i) and, where practicable, the Trustee shall prepare those accounts and statements so as to ensure that the Auditor does not qualify the accounts of the Fund for lack of detail or non-compliance with relevant Australian Accounting Standards.

9.9 Accounts Required Where Benefits Solely Life Assurance

Where the Fund, at the end of any Year of Income, is a Fund from which the benefits and entitlements paid to each individual Member of the Fund are wholly determined by reference to policies of life assurance, the Trustee shall prepare the following accounts and statements:

- (a) a statement that policies of life assurance are in place at the end of the Year of Income;
- (b) a statement as to whether those policies have been fully maintained as directed by the relevant insurers;
- (c) a statement of the identities of those insurers;
- (d) the amounts contributed by Employers and Members in respect of the Year of Income;
- (e) where not all of those amounts have been paid as premiums on those policies, the amount of premiums paid on those policies in respect of the Year of Income; and
- (f) the expenses incurred by the Fund in respect of the Year of Income, other than amounts covered by premiums.

9.10 Audit Of The Accounts

The Trustee shall appoint, in writing, and shall have the power to dismiss, in writing, an Approved Auditor (the "Auditor") to audit the accounts and statements of the Fund prepared in respect of each Year of Income and shall ensure that each set of accounts and statements prepared in respect of a Year of Income are audited by the Auditor.

9.11 Preparation And Lodgment Of Returns

The Trustee shall, in respect of each Year of Income of the Fund, prepare and lodge:

- (a) with the Regulator:
 - (i) an annual return, in the approved form, containing such information as is required by that form in relation to the Fund in respect of that Year of Income;
 - (ii) a certificate, in the approved form, by the Trustee in relation to the Fund in respect of

- (b) with the Taxation Commissioner, an income tax return, in the approved form, containing such information as is required by that form in relation to the Fund in respect of that Year of Income.
- (iii) the certificate given to the Trustee by the Auditor under Part 13 of the Act in relation to the Fund in respect of that Year of Income; and

that Year of Income; and

10. MEETINGS OF TRUSTEES AND MEMBERS

10.1 Rules For Meetings Of Trustees Or Board Of Directors

- (a) **How To Call A Meeting Of Trustees Or Board Of Directors.** The Trustees may and, where the Trustee is a Constitutional Corporation, the Directors of the Trustee may, convene a meeting of the Trustees, or of the board of Directors of the Trustee, as the case may be, by 1 of their number giving 1 month's notice in writing to each of the other Trustees or Directors of the Trustee, as the case may be, of the time, place and matters which the meeting will be convened to address.

- (b) **Alternative Ways To Call A Meeting.** Where one or more Trustees and, where the Trustee is a Constitutional Corporation, one or more Directors of the Trustee, consider that the circumstances are such that the giving of notice as specified in sub-rule 10.1(a) is not appropriate, given the nature of the relationships of the Trustees, or Directors of the Trustee, as the case may be, or given the urgency of the matters to be discussed, 1 of their number shall make his or her best attempts to contact each of the other Trustees or Directors of the Trustee, as the case may be, and to outline the matters which the meeting is convened to address, and to agree upon a time and place at which the meeting is to be held.

- (c) **Appointing A Person To Chair Meetings.** Before any business is discussed at a meeting of Trustees and, where the Trustee is a Constitutional Corporation, of the board of Directors of the Trustee, they shall appoint one of their number to chair the meeting, and the meeting shall be conducted by that person in a fair and reasonable manner, but shall otherwise be conducted as that person sees fit.

- (d) **Meetings To Be Convened At Least Annually.** Meetings of Trustees and, where the Trustee is a Constitutional Corporation, meetings of the board of Directors of the Trustee, may be convened at any time one of their number considers appropriate, but as a minimum, shall be convened at least once each calendar year, after the end of the Fund's Year of Income, to consider:

- (i) the accounts of the Fund and the Auditor's report made out in respect of those accounts;
- (ii) the returns and certificates of the Fund prepared to be lodged with the Regulator and the Taxation Commissioner;
- (iii) any matters raised by the accounts and statements which require action or attention; and

- (iv) any other matters which the Trustees or the board, as the case may be, consider appropriate.
- (e) **Quorum For A Meeting.** A quorum for the purpose of voting at meetings of Trustees shall be 1 in the case of a single individual trustee and in all other cases, including where the Trustee is a Constitutional Corporation and the meeting is a meeting of the board of Directors of the Trustee sitting in that capacity, shall be the greater of:
 - (i) 2; or
 - (ii) half of their total number.
- (f) **Voting By Proxy.** A Trustee and, where the Trustee is a Constitutional Corporation, a Director of the Trustee, not able to be present at a meeting of the Trustees or of the board, as the case may be, may nominate a person to attend the meeting as the first-mentioned person's proxy, subject to the following requirements:-
 - (i) The person nominated as proxy shall carry into and put before the meeting an authority, signed by the person in whose place the proxy is attending, in the following form:-

"I....., being a Trustee/Director of the Trustee, of.....Superannuation Fund, do hereby authorise....., who presents this document to the meeting, to act as my proxy for the purposes of this meeting.

"Signed....., dated.....".
 - (ii) A person shall be nominated as proxy for one meeting at a time.
 - (iii) A person nominated as proxy, who is not otherwise a Trustee or a Director of the Trustee, as the case may be, shall be asked to leave the room in which the meeting is being held, should the chairperson consider that a subject to be discussed is of a sensitive or confidential nature.
 - (iv) A person nominated as proxy shall be given an opportunity to read aloud and to table any written statement from the person in whose place he or she is attending, and shall be entitled to vote strictly in accordance with the directions of that person, but a proxy, who is not otherwise a Trustee or a Director of the Trustee, shall not be further entitled to participate in the discussions and conduct of the meeting.

10.2 Rules For Meetings Of Members

- (a) **When A Meeting Of Members Is To Be Held.** Subject to the provisions of Part 11, for the resolution of disputes, a meeting of the Members of the Fund shall be convened by the Trustees or, where the Trustee is a Constitutional Corporation, by the Directors of the Trustee, when:
 - (i) the Trustee or the board of Directors, as the case may be, considers it necessary; or

(ii) the Trustee or a member of the board of Directors, as the case may be, receives a request that such a meeting be held, signed by not less than 25% of the current Members of the Fund.

(b) **How To Call A Meeting Of Members.** Upon the requirements of sub-rule 10.2(a) being met, the Trustees or, where the Trustee is a Constitutional Corporation, the board of Directors of the Trustee, shall give to each Member of the Fund 1 month's notice in writing that a meeting of the Members of the Fund is to be held, and such a notice shall specify the time, place, reason why the meeting is required to be held and the matters to be addressed at the meeting.

(c) **Appointing A Person To Chair Meetings.** The Trustees or, where the Trustee is a Constitutional Corporation, the board of Directors of the Trustee, shall appoint 1 of their number to chair the meeting, and the meeting shall be conducted by that person in a fair and reasonable manner, but shall otherwise be conducted as that person sees fit.

(d) **Capacity Of Meetings Of Members.** Subject to the requirements of this Deed and to the provisions of the Act and Regulations, where the Fund is not a Standard Employer Sponsored Fund, the Trustees or, where the Trustee is a Constitutional Corporation, the board of Directors of the Trustee, must use their best endeavours to comply with a resolution carried in a meeting of Members by a majority of the Members then present in person or by proxy.

(e) **Quorum For Meeting Of Members.** A quorum for the purposes of voting at meetings of Members shall be no less than half of the total Members of the Fund present in person or by proxy.

(f) **Voting By Proxy.** A Member not able to be present at a meeting of Members may nominate a person to attend the meeting as the Member's proxy, subject to the following requirements:-

(i) The person nominated as proxy shall carry into and put before the meeting an authority, signed by the Member in whose place the proxy is attending, in the following form:-

"I,, being a Member of the, Superannuation Fund, do hereby authorise, who presents this document to the meeting, to act as my proxy for the purposes of this meeting.

"Signed, dated, "

(ii) A person shall be nominated as proxy for one meeting at a time.

(iii) A person nominated as proxy shall be entitled to vote strictly in accordance with the directions of the Member, but a proxy, who is not otherwise a Member shall not be further entitled to participate in the discussions and conduct of the meeting.

11. RESOLUTION OF INQUIRIES AND COMPLAINTS

11.1 Membership of External Dispute Resolution Body (Other Than Self-Managed Superannuation Funds)

If the Fund is not a Self-managed Superannuation Fund and if, pursuant to Division 3 of Part 7.9 of the Corporations Act 2001, the Fund is required to become a member of an external dispute resolution body, the Fund must become a member of such a body.

11.2 In The First Instance

- (a) **Procedure For Dealing With Complaints.** The Trustees, or where the Trustee is a Constitutional Corporation, the board of Directors of the Trustee, shall within 90 days consider any inquiry or complaint of one or more Members which has been raised either in a meeting of the Members, or in writing, and in any case where an inquiry or complaint is not dealt with to the satisfaction of the Member or Members within that time the parties shall arrange for a convenient time and place to meet with each other, for the purpose of resolving the matter and each party, or the representatives of each party, shall be allowed approximately equal time to present the reasons for and to propose resolutions to their grievances.
- (b) **Conduct Of Meetings.** The parties present at a meeting of the kind referred to in sub-rule 11.2(a):
- (i) may, by agreement, appoint a person to chair a meeting held to settle a dispute in the first instance, but it shall not be necessary to do so;
 - (ii) shall appoint a person to take and distribute to all parties in attendance written minutes of the proceedings at the meeting; and
 - (iii) may agree to convene one or more further meetings to address the issues in dispute.

11.3 Procedures If No Resolution In First Instance

- (a) **Reference To External Dispute Resolution Body.** If the Fund is not a Self-managed Superannuation Fund and if, after a meeting of the kind referred to in sub-rule 11.2(a), there has been no resolution to the dispute and the dispute is not of a kind which may be referred to the Superannuation Complaints Tribunal, the Trustee shall inform the other parties of their right, if any, to refer the matters in dispute to the external dispute resolution body of which the Fund is a Member.
- (b) **Reference To Superannuation Complaints Tribunal.** If the Fund is not a Self-managed Superannuation Fund and if, after a meeting of the kind referred to in sub-rule 11.2(a), there has been no resolution to the dispute, the Trustee shall inform the other parties of their right, if any, to refer the matters in dispute to the Superannuation Complaints Tribunal.

12. ADMINISTRATION MATTERS

12.1 Interpretation Of The Deed

Except as otherwise expressly provided, the interpretation and application of the provisions of this Deed shall be the decision of the Trustee and that decision shall be binding and final.

12.2 How To Designate A Beneficiary

In circumstances other than the giving of a Nominated Beneficiary Notice in accordance with Part 5 of the Deed, a Member wishing to designate a Dependant or other person as a beneficiary shall do so in writing to the Trustee in the following form, or in such other form as the Trustee may, from time to time, approve:-

"I,.....of..... hereby acknowledge that the discretion vested in you as to the application of benefits in circumstances where I cannot receive them myself is an absolute, free and unfettered discretion, but I express the wish that in the exercise of that discretion you give consideration to paying any such benefits to the following

persons, in the following proportions:

Name of	Address	Relationship	Proportion
Designated		to Member	of Benefits
Beneficiary			

"Dated this.....day of....."
"Signed....."

12.3 Limits On Rights Of Members

No person, whether as a Member or otherwise, shall have any claim, right or interest to, in respect of, or against the Trustee, the Fund, or any contributions made to the Fund, except under and in accordance with the provisions of this Deed.

12.4 Members' Rights To Inspect Deed

Every Member shall have the right to inspect a copy of this Deed, at a time and a place which is convenient to the Trustee.

12.5 SECRECY

(a) **Information About Interests Of Members Are Confidential.** No Member shall have any right to enquire, nor shall be given any information concerning the interest of another Member.

(b) **Other Confidential Information.** The Trustee shall observe strict secrecy with regard to the affairs, accounts and transactions of the Fund, but this shall not prevent the publication of financial, statistical or other information to all Members, generally, whenever thought fit by the Trustee.

12.6 Receipts And Payments With Assets Rather Than Cash

Subject to the provisions of this Deed contained in sub-rule 5.4(a), restricting the payment of benefits and entitlements otherwise than in cash, and subject also to the provisions of the Act and Regulations, from time to time, where:

- (a) any benefits or entitlements of Members are payable, transferable or receivable by or to the Fund; or
- (b) any liabilities incurred on behalf of the Fund are required to be satisfied; or
- (c) any assets are owing to or are to be acquired by the Fund,

the Trustee may, with the agreement of the other party, in lieu of money and at its absolute and unfettered discretion make or receive settlement of the amounts concerned by:

- (d) transferring assets of the Fund to; or
- (e) receiving a transfer of assets from,

another person, at the assets' arm's length Market Value.

12.7 Members To Provide Certain Information At The Trustee's Request

Every Member and every person claiming a benefit or entitlement, or in receipt of a pension, or other benefit or entitlement shall, from time to time, give the Trustee such information or authorisation and produce such documents as the Trustee shall consider necessary for the purposes of giving effect to the provisions of this Deed.

12.8 Variation Of Trusts Or Deed

The Trustee may and, where the Fund is a Standard Employer Sponsored Fund, the Trustee and the Standard Employer Sponsor may, at any time amend, revoke, replace or modify all or any of the provisions of this Deed by deed or other written instrument or by resolution in writing, provided that such amendment, revocation or modification does not:

- (a) alter the objects of the Fund;
- (b) reduce the benefits and entitlements payable to Members;
- (c) alter the rights and benefits of existing Members in a manner such that, on the whole, equity between Members is not maintained; or
- (d) offend the provisions of the Act and Regulations as they exist, from time to time, or any re-enactments or replacements of the Act and Regulations made after the date of this Deed.

12.9 Effect Of Changes In Relevant Legislation

The requirements for the Fund to constitute a Complying Superannuation Fund and a Regulated Superannuation Fund, in accordance with the Act and Regulations, the Tax Act, the Corporations

Law and any amendments, replacements, re-enactments, or additions to the legislation governing the provision of superannuation and retirement benefits, shall be deemed to be included as a part of this Deed and, to the extent that there is any inconsistency between this Deed and those requirements, those requirements shall prevail, and the Trustee shall be authorised and empowered to act in a manner which ensures that the trusts administered in accordance with this Deed ensure that the Fund remains a Complying Superannuation Fund and does not breach any requirements of the above-mentioned legislation.

13. WINDING UP THE FUND

13.1 Conditions For Termination

The trusts created by this Deed shall cease and determine:

- (a) where the Members, by unanimous resolution, vote to wind up the Fund in a special meeting convened for that purpose, on the first day on which the membership of all Members has been terminated and all benefits and entitlements paid or transferred out of the Fund, such that all the assets of the Fund are expended or distributed;

- (b) where the Fund is a Fund initiated and maintained by one or more Employer Sponsors for their Employees, by unanimous resolution of all current Employer Sponsors that the Fund be wound up, in a special meeting convened for that purpose, on the first day on which the membership of all Members has been terminated and all benefits and entitlements paid or transferred out of the Fund, such that all the assets of the Fund are expended or distributed;

- (c) where the Trustee becomes aware that the Fund is insolvent and the Regulator's permission to wind-up is obtained; or

- (d) in any other circumstances where there are no Members or beneficiaries of the Fund and the Trustee considers it to be unlikely that there will be any new Members.

13.2 Steps For The Trustee To Take On Wind-up

Where it becomes clear to the Trustee that a vote of the kind mentioned in rule 13.1 has been taken, or that the circumstances of the Fund are those mentioned in either of paragraphs (c) or (d) of that sub-rule, the Trustee shall take all necessary steps to distribute any remaining assets of the Fund and to satisfy any outstanding liabilities, and shall then:

- (a) notify any remaining interested parties of its intention to wind-up the Fund;
- (b) notify the Regulator and the Taxation Commissioner of its intention to wind-up the Fund;
- (c) have reference to any other requirements of the Act and the Regulations concerning the winding-up of Funds; and
- (d) take such further steps as, in the opinion of the Trustee, are required to wind-up the Fund.

SCHEDULE

THE PROVISIONS HEREINBEFORE REFERRED TO

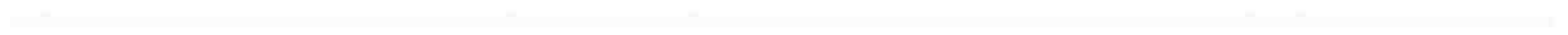
DATE OF DEED: 01/10/02

TRUSTEE: JOHN WRIGHT
KATRINA ANN WRIGHT
KEVIN WRIGHT
MARY JO WRIGHT

FUND NAME: THE WRIGHT BROS SUPERANNUATION
FUND

INCEPTION DATE: 01/10/02





②

**DEED OF RETIREMENT OF TRUSTEE
- for -
THE WRIGHT BROS SUPERANNUATION FUND**

DEED OF RETIREMENT OF TRUSTEE

THIS DEED OF RETIREMENT OF TRUSTEE is made on the date specified in the Schedule attached to this deed as the 'Date of Deed'.

PARTIES: The persons named and described in the Schedule as the Retiring Trustee
(Retiring Trustee)

The persons named and described in the Schedule as the Continuing Trustee
(Continuing Trustee)

AND: The persons named and described in the Schedule as the Members
(Members)

RECITALS:

- A. A superannuation fund known by the name set out in the Schedule as the 'Name of Fund' (**Fund**) was established for the benefit of certain present and future persons as would become members of the Fund and their dependants, on the date set out in the Schedule as the 'Date of Establishment of Fund'.
- B. The Retiring Trustee wishes to retire as trustee of the Fund as from the 'Date of Retirement' set out in the Schedule (**Date of Retirement**).
- C. The parties wish to accept this deed as the required notice in writing of the retirement of the Retiring Trustee as trustee of the Fund as from the Date of Retirement.
- D. The parties by their execution of this deed agree that the retirement of the Retiring Trustee take effect on the Date of Retirement.

OPERATIVE PROVISIONS:

1. Retirement of Trustee

- (a) The Retiring Trustee hereby retires as trustee of the Fund as from the Date of Retirement.
- (b) The parties hereby accept this deed as the required notice in writing of the retirement of the Retiring Trustee as trustee of the Fund as from the Date of Retirement.

2. Transfer

The Retiring Trustee and the Continuing Trustee hereby agree to arrange for the transfer of all assets of the Fund in their possession or under their control to the Continuing Trustee with all practicable speed and to do all such further acts, matters and things as are required to vest the assets of the Fund in the Continuing Trustee.

3. Release

The Retiring Trustee is hereby released from their obligations as trustee under the Trust Deed for the Fund and from all claims and liabilities which may arise in respect of the trusteeship for the Fund relating to the period after the Date of Retirement.


4. Interpretation

In this deed:

- (a) a reference to a gender includes the other genders;
- (b) a reference to persons shall include corporations and other entities recognised by law; and
- (c) the singular includes the plural and vice versa.

EXECUTED as a deed on the date set out in the attached Schedule.

SIGNED SEALED AND DELIVERED by)
 the said MARY JO WRIGHT as Retiring)
 Trustee in the presence of:)



 MARY JO WRIGHT

Witness

Witness full name

SIGNED SEALED AND DELIVERED by)
 the said KEVIN WRIGHT as Retiring)
 Trustee in the presence of:)



 KEVIN WRIGHT

Witness

Witness full name

SIGNED SEALED AND DELIVERED by)
 the said JOHN WRIGHT as Continuing)
 Trustee in the presence of:)

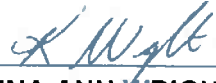


 JOHN WRIGHT

Witness

Witness full name

SIGNED SEALED AND DELIVERED by)
the said **KATRINA ANN WRIGHT** as)
Continuing Trustee in the presence of:)



KATRINA ANN WRIGHT

Witness

Witness full name

SIGNED SEALED AND DELIVERED by)
the said **JOHN WRIGHT** as Member in)
the presence of:)



JOHN WRIGHT

Witness

Witness full name

SIGNED SEALED AND DELIVERED by)
the said **KATRINA ANN WRIGHT** as)
Member in the presence of:)

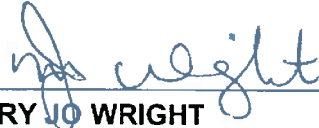


KATRINA ANN WRIGHT

Witness

Witness full name

SIGNED SEALED AND DELIVERED by)
the said **MARY JO WRIGHT** as Member)
in the presence of:)



MARY JO WRIGHT

Witness

Witness full name

SIGNED SEALED AND DELIVERED by)
the said **KEVIN WRIGHT** as Member in)
the presence of:)



KEVIN WRIGHT

Witness

Witness full name

SCHEDULE

DATE OF DEED:	
RETIRING TRUSTEE:	MARY JO WRIGHT KEVIN WRIGHT
CONTINUING TRUSTEE:	JOHN WRIGHT KATRINA ANN WRIGHT
MEMBERS:	JOHN WRIGHT KATRINA ANN WRIGHT MARY JO WRIGHT KEVIN WRIGHT
NAME OF FUND:	THE WRIGHT BROS SUPERANNUATION FUND
DATE OF ESTABLISHMENT OF FUND:	1 OCTOBER 2002
DATE OF RETIREMENT:	28/2/2014

