

**REGAN & ROSS SUPERFUND****Statement of Taxable Income**

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	12,746.61
<b>Less</b>	
Realised Accounting Capital Gains	9,312.15
	<u>9,312.15</u>
<b>Add</b>	
Decrease in MV of investments	9,017.42
Franking Credits	137.06
	<u>9,154.48</u>
SMSF Annual Return Rounding	(1.94)
	<u>(1.94)</u>
<b>Taxable Income or Loss</b>	<u>12,587.00</u>
Income Tax on Taxable Income or Loss	1,888.05
<b>Less</b>	
Franking Credits	137.06
	<u>137.06</u>
<b>CURRENT TAX OR REFUND</b>	<u>1,750.99</u>
Supervisory Levy	259.00
	<u>259.00</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>2,009.99</u>