

Shirley Rose Superannuation Fund

Create Entries Report

For the period 01 July 2021 to 30 June 2022

Create Entries Financial Year Summary 01 July 2021 - 30 June 2022

Total Profit	Amount
Income	60,173.12
Less Expense	46,985.54
Total Profit	13,187.58

Tax Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	13,187.58
Less Permanent Differences	(69,234.16)
Less Timing Differences	0.00
Less Exempt Pension Income	34,913.00
Less Other Non Taxable Income	50,080.00
Less LIC Deductions	0.00
Add SMSF Non Deductible Expenses	3,633.00
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	1,996.36
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	18,872.62
Add Taxable Trust Distributions	3,017.40
Add Distributed Foreign income	1,873.98
Add Total Net Capital Gains	12,061.45
Less Tax Losses Deducted	0.00
Add SMSF Annual Return Rounding	1.69
Taxable Income	1,140.00
Income Tax on Taxable Income or Loss	171.00

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(41,312.49)
Franking Credits	1,621.36
TFN Credits	0.00
Foreign Credits	0.72
FRW Credits	0.00
Total	(39,691.13)

Income Tax Expense Available for Allocation	Amount
Income Tax on Taxable Income or Loss	171.00
Member Specific Income Tax	(663.03)
Total Income Tax Expense Allocation	(492.03)

Calculation of Non Deductible Expense Percentage(s)	Amount
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Calculation of Non Deductible Expense Percentage(s)	Amount
General Expense Calculation	
Total Member Contributions	94,500.07
Net Capital Gains	12,061.00
Gross Interest	15,858.00
Gross Foreign Income	2,248.00
Gross Trust Distributions	4,638.00
Other Income	176.00
Less exempt pension income	34,913.00
Total Assessable Income (A)	94,568.07
Total Assessable Income	94,568.07
Exempt Pension Income	34,913.00
Total Income (B)	129,481.07
Non Deductible Gen Exp% = 1-(A/B)	
Non Deductible General Expense Percentage	26.964%
Investment Expense Calculation	
Net Capital Gains	12,061.00
Gross Interest	15,858.00
Gross Foreign Income	2,248.00
Gross Trust Distributions	4,638.00
Other Income	176.00
Total Investment Income (B)	34,981.00
Less Non-Assessable Investment Income	34,913.00
Total Investment Assessable Income (A)	68.00
Non Deductible Inv Exp% = 1-(A/B)	
Non-Deductible Investment Expense Percentage	99.806%

Final Segment 1 from 01 July 2021 to 30 June 2022

Pool Name Unsegregated Pool

Total Profit	Amount
Income	60,173.12
Less Expense	46,985.54
Total Profit	13,187.58

Create Entries Summary	Amount
Fund Tax Rate	15.00 %
Total Profit	13,187.58
Less Permanent Differences	(69,234.16)
Less Timing Differences	0.00
Less Exempt Pension Income	34,916.96
Less Other Non Taxable Income	50,080.00
Add SMSF Non Deductible Expenses	3,634.79
Add Other Non Deductible Expenses	0.00
Add Total Franking/Foreign/TFN/FRW Credits	1,996.36
Less Realised Accounting Capital Gains	0.00
Less Accounting Trust Distributions	18,872.62
Add Taxable Trust Distributions	3,017.40
Add Distributed Foreign income	1,873.98
Add Capital Gains Adjustment	12,061.45
Less Tax Losses Deducted	0.00
Add Taxable Income Adjustment	3.86
Taxable Income	1,140.00
Income Tax on Taxable Income or Loss	171.00

Member Weighted Balance Summary	Weighting%	Amount
Shirley Rose(ROSSHI00001A)	0.17	2,698.08
Shirley Rose(ROSSHI00004P)	86.81	1,379,585.74
Shirley Rose(ROSSHI00005P)	13.02	206,987.23

Profit/(Loss) Available for Allocation	Amount
Total Available Profit	(41,312.49)
Franking Credits	1,621.36
TFN Credits	0.00
FRW Credits	0.00
Total	(39,691.13)

Allocation to Members	Weighting%	Amount
Shirley Rose(ROSSHI00001A)	0.17	(67.47)
Shirley Rose(ROSSHI00004P)	86.81	(34,455.87)
Shirley Rose(ROSSHI00005P)	13.02	(5,167.79)

Accumulation Weighted Balance Summary	Weighting%	Amount
Shirley Rose(ROSSHI00001A)	100.00	2,698.08
Shirley Rose(ROSSHI00004P)	0.00	1,379,585.74
Shirley Rose(ROSSHI00005P)	0.00	206,987.23

Income Tax Expense Available for Allocation		Amount
Income Tax on Taxable Income or Loss		171.00
Member Specific Income Tax		(663.03)
Total Income Tax Expense Allocation		(492.03)

Allocation to Members	Weighting%	Amount
Shirley Rose(ROSSHI00001A)	100.00	(492.03)
Shirley Rose(ROSSHI00004P)	0.00	0.00
Shirley Rose(ROSSHI00005P)	0.00	0.00

Calculation of daily member weighted balances

Shirley Rose (ROSSHI00001A)

Member Balance

01/07/2021	50010	Opening Balance	206,987.23	206,987.23
01/07/2021	57100	Internal Transfers Out	(206,987.23)	(206,987.23)
20/07/2021	52420	Contributions	316.91	300.41
20/07/2021	53800	Contributions Tax	(47.54)	(45.07)
12/08/2021	52420	Contributions	503.36	445.44
12/08/2021	53800	Contributions Tax	(75.50)	(66.81)
16/09/2021	52420	Contributions	335.12	264.42
16/09/2021	53800	Contributions Tax	(50.27)	(39.67)
19/10/2021	52420	Contributions	335.12	234.12
19/10/2021	53800	Contributions Tax	(50.27)	(35.12)
16/11/2021	52420	Contributions	369.34	229.70
16/11/2021	53800	Contributions Tax	(55.40)	(34.45)
22/12/2021	52420	Contributions	335.12	175.36
22/12/2021	53800	Contributions Tax	(50.27)	(26.31)
14/01/2022	52420	Contributions	502.68	231.37
14/01/2022	53800	Contributions Tax	(75.40)	(34.70)
21/02/2022	52420	Contributions	335.12	119.36
21/02/2022	53800	Contributions Tax	(50.27)	(17.90)
23/03/2022	52420	Contributions	349.79	95.83
23/03/2022	53800	Contributions Tax	(52.47)	(14.38)
21/04/2022	52420	Contributions	338.97	65.94
21/04/2022	53800	Contributions Tax	(50.85)	(9.89)
26/05/2022	52420	Contributions	353.64	34.88
26/05/2022	53800	Contributions Tax	(53.05)	(5.23)
16/06/2022	52420	Contributions	344.90	14.17
16/06/2022	53800	Contributions Tax	(51.74)	(2.13)
27/06/2022	52420	Contributions	20,000.00	219.18
27/06/2022	52420	Contributions	20,000.00	219.18
28/06/2022	52420	Contributions	18,680.00	153.53
28/06/2022	52420	Contributions	20,000.00	164.38
29/06/2022	52420	Contributions	11,400.00	62.47
Total Amount (Weighted)				2,698.08

Calculation of daily member weighted balances

Shirley Rose (ROSSHI00004P)

Member Balance

01/07/2021	50010	Opening Balance	1,383,640.53	1,383,640.53
24/05/2022	54160	Pensions Paid	(20,000.00)	(2,082.19)
26/05/2022	54160	Pensions Paid	(20,000.00)	(1,972.60)
Total Amount (Weighted)				1,379,585.74

Shirley Rose (ROSSHI00005P)

Member Balance

01/07/2021	50010	Opening Balance	0.00	0.00
01/07/2021	56100	Internal Transfers In	206,987.23	206,987.23
Total Amount (Weighted)				206,987.23

Calculation of Net Capital Gains

Capital gains from Unsegregated Pool	17,382.41
Capital gains from Unsegregated Pool - Collectables	0.00
Capital Gain Adjustment from prior segments	0.00
Realised Notional gains	0.00
Carried forward losses from prior years	0.00
Current year capital losses from Unsegregated Pool	277.76
Current year capital losses from Unsegregated Pool - Collectables	0.00
Losses Applied	277.76
Total CGT Discount Applied	5,043.20
Capital Gain /(Losses carried forward)	12,061.45
CGT allocated in prior segments	0.00
Allocations of Net Capital Gains to Pools	
Capital Gain Proportion - Unsegregated Pool (17104.65/17104.65)=100.00%	12,061.45

Foreign Tax Offset Calculations

Segment 01 July 2021 to 30 June 2022

Claimable FTO - Unsegregated Pool	0.72
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Claimable FTO	0.72
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Total Claimable Foreign Credits for the Year	0.72
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Foreign Tax Offset (Label C1)	0.72
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Applied/Claimed FTO	0.72
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Allocations of Foreign Tax Offset to Members

Shirley Rose(ROSSHI00001A) - 100.00 %	0.72
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Shirley Rose(ROSSHI00004P) - 0.00 %	0.00
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Shirley Rose(ROSSHI00005P) - 0.00 %	0.00
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Total Foreign Tax Offset Allocated to Members	0.72
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