

Life Is Good SF

**Trial Balance**

As At 30 Jun 2022

Income	Debit	As at 30 Jun 2022 Credit	Quantity
<b>Member Receipts</b>			
Contributions			
Employer			
Mr Walter Reinhard		\$ 1,800.00	
Mrs Joanna Reinhard		\$ 1,800.00	
<b>Total Employer</b>		<b>\$ 3,600.00</b>	
<b>Total Contributions</b>		<b>\$ 3,600.00</b>	
<b>Total Member Receipts</b>		<b>\$ 3,600.00</b>	
<b>Investment Gains</b>			
Increase in Market Value			
Direct Property			
8 Miami Way Dora Creek NSW 2264		\$ 115,473.00	
<b>Total Direct Property</b>		<b>\$ 115,473.00</b>	
<b>Total Increase in Market Value</b>		<b>\$ 115,473.00</b>	
<b>Total Investment Gains</b>		<b>\$ 115,473.00</b>	
<b>Investment Income</b>			
Interest			
Cash At Bank			
Cash at Bank-CBA Business Online Saver		\$ 2.81	
<b>Total Cash At Bank</b>		<b>\$ 2.81</b>	
<b>Total Interest</b>		<b>\$ 2.81</b>	
Rent			
Direct Property			
8 Miami Way Dora Creek NSW 2264		\$ 46,189.36	
<b>Total Direct Property</b>		<b>\$ 46,189.36</b>	
<b>Total Rent</b>		<b>\$ 46,189.36</b>	
<b>Total Investment Income</b>		<b>\$ 46,192.17</b>	
<b>Total Income</b>		<b>\$ 165,265.17</b>	

**Expenses****Member Payments**

## Insurance Premiums

Mr Walter Reinhard			
Accumulation	\$	1,608.20	
<b>Total Mr Walter Reinhard</b>	<b>\$</b>	<b>1,608.20</b>	
Mrs Joanna Reinhard			
Accumulation	\$	1,036.21	
<b>Total Mrs Joanna Reinhard</b>	<b>\$</b>	<b>1,036.21</b>	
<b>Total Insurance Premiums</b>	<b>\$</b>	<b>2,644.41</b>	
<b>Total Member Payments</b>	<b>\$</b>	<b>2,644.41</b>	

**Other Expenses**

Accountancy & Audit Fee	\$	3,004.00	
Auditor Fee	\$	440.00	
Depreciation			
Capital Allowances			
Direct Property			
Plant and Equipment - 8 Miami Way Dora Creek NSW 2264	\$	1,215.40	
<b>Total Direct Property</b>	<b>\$</b>	<b>1,215.40</b>	
<b>Total Capital Allowances</b>	<b>\$</b>	<b>1,215.40</b>	
Capital Works Deduction			
Direct Property			
8 Miami Way Dora Creek NSW 2264	\$	473.00	
<b>Total Direct Property</b>	<b>\$</b>	<b>473.00</b>	
<b>Total Capital Works Deduction</b>	<b>\$</b>	<b>473.00</b>	
<b>Total Depreciation</b>	<b>\$</b>	<b>1,688.40</b>	
Insurance Premium			
Direct Property			
8 Miami Way Dora Creek NSW 2264	\$	2,892.92	
<b>Total Direct Property</b>	<b>\$</b>	<b>2,892.92</b>	
<b>Total Insurance Premium</b>	<b>\$</b>	<b>2,892.92</b>	
Property Expenses			
Council Rates			
Direct Property			
8 Miami Way Dora Creek NSW 2264	\$	2,486.84	

Total Direct Property	\$	2,486.84
Total Council Rates	\$	2,486.84
Interest Paid		
Direct Property		
8 Miami Way Dora Creek NSW 2264	\$	19,628.81
Total Direct Property	\$	19,628.81
Total Interest Paid	\$	19,628.81
Repairs Maintenance		
Direct Property		
8 Miami Way Dora Creek NSW 2264	\$	11,310.79
Total Direct Property	\$	11,310.79
Total Repairs Maintenance	\$	11,310.79
Sundry Expenses		
Direct Property		
8 Miami Way Dora Creek NSW 2264	\$	2,537.50
Total Direct Property	\$	2,537.50
Total Sundry Expenses	\$	2,537.50
Water Rates		
Direct Property		
8 Miami Way Dora Creek NSW 2264	\$	1,140.18
Total Direct Property	\$	1,140.18
Total Water Rates	\$	1,140.18
Total Property Expenses	\$	37,104.12
SMSF Supervisory Levy	\$	259.00
Total Other Expenses	\$	45,388.44
Total Expenses	\$	48,032.85

**Income Tax**

Total Income Tax	\$	0.00
------------------	----	------

**Profit & Loss Clearing Account**

Total Profit & Loss Clearing Account	\$	117,232.32
--------------------------------------	----	------------

**Assets****Investments**

Direct Property			
8 Miami Way Dora Creek NSW 2264	\$	1,060,000.00	1
Plant and Equipment - 8 Miami Way Dora Creek NSW 2264	\$	2,921.74	1
Total Direct Property	\$	1,062,921.74	
Total Investments	\$	1,062,921.74	

**Other Assets**

Cash At Bank		
Cash at Bank/Bank Overdraft	\$	4,291.06
Cash at Bank-CBA Business Online Saver	\$	22,661.20
Total Cash At Bank	\$	26,952.26
Total Other Assets	\$	26,952.26
Total Assets	\$	1,089,874.00

**Liabilities****Borrowings**

Other Loans		
Macquarie Bank Mortgage	\$	388,980.81
Total Other Loans	\$	388,980.81
Total Borrowings	\$	388,980.81
Total Liabilities	\$	388,980.81

**Member Entitlements****Member Entitlement Accounts**

Mr Walter Reinhard		
Accumulation	\$	320,906.38
Total Mr Walter Reinhard	\$	320,906.38
Mrs Joanna Reinhard		
Accumulation	\$	379,986.81
Total Mrs Joanna Reinhard	\$	379,986.81
Total Member Entitlement Accounts	\$	700,893.19
Total Member Entitlements	\$	700,893.19

<b>Net Total</b>	\$	1,255,139.17	\$	1,255,139.17
------------------	----	--------------	----	--------------

