## Loan Agreement

This loan agreement ("Agreement") documents a loan between the Tangible Super Fund and 367 Trust, effective as of 1/1/2017.

The Tangible Super Fund agrees to loan the 367 Trust funds of \$255,000.00 as required.

The term of the loan is long term and it is expected that the loan will be repaid within three years, but this is not required.

The interest rate on this loan is 5.4%. Interest will be compounded and accrue annually.

For purposes of calculating interest owing on the outstanding loan amount, the outstanding loan amount will be recalculated at the end of each month, until the loan is fully repaid, taking into account any new funds loaned to 360 Trust by the Tangible Super Fund.

Interest unpaid after falling due for payment will be capitilised and become part of the principal loan amount in respect of which it was due.

The parties hereto have executed this Agreement in duplicate originals by their duly authorized officers or representatives.

Name: Terry Barron Date: 1/1/2017

367 Trust

Name: James Cleave

Date: <u>1/1/2017</u>

367 Trust

Name: Kristy Macdonald

Date: 1/1/2017

**Tangible Super Fund** 

Name: Stewart Macdonald

Date: 1/1/2017

Tangible Super Fund