Carter Woodgate

CERTIFIED PRACTISING ACCOUNTANTS

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OUR REE:

YOUR REF.:

22<sup>nd</sup> April 2022

The AR & RD Murley Superannuation Fund 361 Canning Road **WALLISTON WA 6076** 

Please note that your account with your Superannuation Fund is in or available for Pension Phase, and you are required to withdraw a minimum amount each year based on the balance of your fund the previous year and what age you are. This makes the earnings of the fund non taxable.

Based on the above factors, you are required to withdraw a minimum amount for 2021/2022 financial year of:

AR MURLEY \$ 13,500

(Was \$27,000)

RD MURLEY \$ 11.500

(Was \$23,000)

Government announced in March 2020 a reduction of 50% of amount to be withdrawn due to effects of Virus. This has been continued into the 2021/2022 financial year.

This minimum amount must be withdrawn before the 30/06/2022. Please note that there is no maximum amount (other than your account balance). This minimum amount includes payments that may have been withdrawn from the 1st July 2021.

Please note that the withdrawal must go into a personal bank account.

If you have any queries, then please call.

Regards

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