

**Investment Classes**

- Cash on deposit with any bank, and commercial bills
- Australian & International listed shares in companies; listed & unlisted units in trusts; managed funds & derivatives
- Government bonds and/or bank investment bonds
- Property, both direct & indirect
- Such other investments as the trustee considers will fulfil the objective of the fund

**Liquidity**

Before any investment is made, due consideration will be given to the liquidity requirements of the fund so the fund can pay its debts when they fall due. Fund members are entitled to receive a benefit from the fund in the next five years and the required liquidity of the fund will need to be such that any pay-out or resulting taxation liability can be met.

**Performance**

The trustee will review performance at least every six months, or more frequently as needed. Performance is to be measured against the above return ranges for the asset categories applicable. The preceding investment strategy has been agreed to by the members, and to signify the adoption and confirmation of the Investment Strategy the signatures of the trustee appear below.

x

  
.....  
DIRECTOR

  
.....  
DIRECTOR