

**Ravtish Superannuation Fund**  
**Statement of Taxable Income**

For the year ended 30 June 2020

	2020
	\$
Benefits accrued as a result of operations	57,287.00
<b>Less</b>	
Realised Accounting Capital Gains	27,158.00
Accounting Trust Distributions	9,096.00
Non Taxable Contributions	124.00
	<u>36,378.00</u>
<b>Add</b>	
Decrease in MV of investments	31,590.00
Franking Credits	1,541.00
Foreign Credits	66.00
Net Capital Gains	21,330.00
Taxable Trust Distributions	720.00
Distributed Foreign income	346.00
	<u>55,593.00</u>
SMSF Annual Return Rounding	(5.00)
<b>Taxable Income or Loss</b>	<u>76,497.00</u>
Income Tax on Taxable Income or Loss	11,474.55
<b>Less</b>	
Franking Credits	1,540.85
Foreign Credits	65.77
<b>TAX PAYABLE</b>	<u>9,867.93</u>
<b>Less</b>	
TFN Credits	70.00
<b>CURRENT TAX OR REFUND</b>	<u>9,797.93</u>
Supervisory Levy	259.00
Income Tax Instalments Paid	(4,300.00)
<b>AMOUNT DUE OR REFUNDABLE</b>	<u>5,756.93</u>

<i>less 2020 Levy</i>	<u>( 259.00)</u>
<i>Add Tax Liability for 2019 (return attached)</i>	5,701.84
<i>less 2019 Levy</i>	<u>(259.00)</u>
<i>Tax Liability @ 30-6-2020 :</i>	<u><u>10,940.77</u></u>

\* Distribution tax components review process has not been completed for the financial year.

**Ravtish Superannuation Fund**  
**Statement of Taxable Income**

For the year ended 30 June 2019

	2019
	\$
Benefits accrued as a result of operations	44,312.00
<b>Less</b>	
Realised Accounting Capital Gains	(1,725.00)
Accounting Trust Distributions	3,588.00
Non Taxable Contributions	2,053.00
	<u>3,916.00</u>
<b>Add</b>	
Decrease in MV of investments	9,762.00
Franking Credits	1,705.00
Foreign Credits	195.00
Taxable Trust Distributions	567.00
Distributed Foreign income	554.00
	<u>12,783.00</u>
SMSF Annual Return Rounding	(2.00)
	<u>53,177.00</u>
<b>Taxable Income or Loss</b>	
Income Tax on Taxable Income or Loss	7,976.55
<b>Less</b>	
Franking Credits	1,705.47
Foreign Credits	195.24
	<u>6,075.84</u>
<b>TAX PAYABLE</b>	
<b>Less</b>	
TFN Credits	29.00
	<u>6,046.84</u>
<b>CURRENT TAX OR REFUND</b>	
Supervisory Levy	259.00
Income Tax Instalments Paid	(604.00)
	<u>5,701.84</u>
<b>AMOUNT DUE OR REFUNDABLE</b>	

\* Distribution tax components review process has not been completed for the financial year.