

Ravtish Superannuation Fund
Statement of Taxable Income

For the year ended 30 June 2021

	2021
	\$
Benefits accrued as a result of operations	187,798.00
Less	
Increase in MV of investments	36,930.00
Realised Accounting Capital Gains	76,723.00
Accounting Trust Distributions	19,174.00
Non Taxable Contributions	450.00
	<u>133,277.00</u>
Add	
Franking Credits	3,516.00
Foreign Credits	351.00
Net Capital Gains	78,482.00
TFN Credits - Dividends	334.00
Taxable Trust Distributions	1,106.00
Distributed Foreign income	7,633.00
	<u>91,422.00</u>
SMSF Annual Return Rounding	(2.00)
	<u>145,941.00</u>
Taxable Income or Loss	145,941.00
Income Tax on Taxable Income or Loss	21,891.15
Less	
Franking Credits	3,515.97
Foreign Credits	351.21
	<u>18,023.97</u>
TAX PAYABLE	18,023.97
Less	
TFN Credits	500.00
	<u>17,523.97</u>
CURRENT TAX OR REFUND	17,523.97
Supervisory Levy	259.00
Income Tax Instalments Paid	(1,401.00)
	<u>16,381.97</u>
AMOUNT DUE OR REFUNDABLE	16,381.97

Plus c.f. tax liability @ 30-6-2020 : 10,940.77

less payment received on 4-8-2020 : (5,701.84)

21,620.90

* Distribution tax components review process has not been completed for the financial year.